

GRILL SPLENDOUR SERVICES LIMITED
(Formally known as Grill Splendour Services Pvt.Ltd)



October 10, 2024

To,

Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Symbol: BIRDYS

Dear Sir/ Madam

Sub.: Outcome of the Board Meeting held on Thursday, October 10, 2024, in accordance provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject captioned and pursuant to the Regulation 30 read with Schedule III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that at the meeting of the Board of Directors of the Company held on Thursday, October 10, 2024 at 4.00 pm and concluded at 4.35 p.m, inter alia considered and approved the Un-Audited Financial Results of the Company for the half year ended September 30, 2024 along with Limited Review Report issued by Statutory Auditors of the Company.

Copies of the aforesaid Un-Audited Financial Results, as approved by the Board and the Limited Review Report are enclosed herewith for your records.

You are requested to kindly take note of the same.

Thanking you,

For Grill Splendour Services Limited
(formerly known as Grill Splendour Services Private Limited)

Vandana Srinidhi Rao
Chairperson & Whole-Time Director
DIN- 06395396



Independent Auditor's Review Report on Un-audited half yearly Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended)

To,

The Board of Directors

Grill Splendour Services Limited

J-1, Shram Siddhivinayak
1st Floor, Office No.C-105, Wadala Truck Terminal,
Wadala (East). Mumbai-400037.

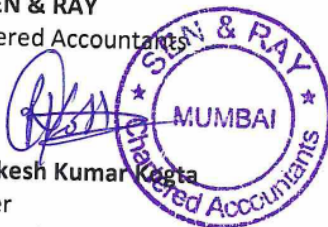
We have reviewed the accompanying statement of unaudited financial results **Grill Splendour Services Limited** for the Half Year ended September 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SEN & RAY

Chartered Accountants



CA Rakesh Kumar Kogta
Partner

Membership No.: 122300

Firm Registration No.: 0303047E

UDIN : **24122300BKAPFF8657**

Place : Mumbai

Date: 10th October 2024

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Astra Tower, ASO 501,
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Road, Berhampore,
Murshidabad - 742 101
West Bengal

New Delhi :
C-170, Golf View
Apartment Saket,
New Delhi - 110017

Mumbai:
322, Vmall, Near Sai Dham
Temple, Thakur Complex,
Kandivali (East), Mumbai,
Maharashtra- 400 101

Chennai :
Flat 3A, Amethyst,
Olympia Opaline Navalur
OMR, Chennai-600130
Tamil Nadu

Bengaluru :
Ikeva, 14/2, Rajesh Cambers,
Brunton Road, Ashok Nagar,
Mg Road, Craig Park Layout,
Bengaluru - 560025

Ahmedabad :
305, University Plaza,
University Road,
Navrangpura,
Ahmedabad - 380009
Gujarat

GRILL SPLENDOUR SERVICES LIMITED

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BIRDY'S
BAKERY & PATISSERIE

GRILL SPLENDOUR SERVICES LIMITED
CIN - U55100MH2019PLC333814

Statement of Un - Audited Assets and Liabilities for the half year ended September 30, 2024

(In Lakh's)

Particulars	As at 30 September 2024	As at 31 Mar 2024
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	520.82	383.54
(b) Reserves And Surplus	1,390.06	26.05
Total	1,910.88	409.59
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	328.30	292.54
(b) Long-Term Provisions	29.64	23.88
Total	357.94	316.42
(3) Current Liabilities		
(a) Short-Term Borrowings	36.09	1,256.38
(b) Trade Payables	-	-
- Dues Of Micro Enterprises And Small Enterprises	-	-
- Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	155.77	185.81
(c) Other Current Liabilities	33.96	45.18
(d) Short-Term Provisions	-	5.76
Total	225.82	1,493.13
Total Equity and Liabilities	2,494.63	2,219.15
II. Assets		
(1) Non-Current Assets		
(a) Property Plant And Equipment	479.59	176.93
(b) Intangible Assets	-	0.17
(c) Deferred Tax Assets	55.88	7.57
(d) Long-Term Loans And Advances	1,631.18	1,651.22
Total	2,166.66	1,835.89
(2) Current Assets		
(a) Inventories	30.70	19.02
(b) Trade Receivables	188.08	83.26
(c) Cash And Bank Balances	8.10	74.41
(d) Short-Term Loans And Advances	62.78	163.80
(e) Other Current Assets	38.31	42.77
Total	327.98	383.26
Total Assets	2,494.63	2,219.15

Date : 10.10.2024
Place Mumbai

For and on behalf of the Board of Directors



VANDANA SRINIDHI RAO
Chairperson & Whole-Time Director
DIN:-06395396

UDIN - 24122300BKAPFF8657

J-1, Shram Siddhivinayak 1st Floor, Office No.C-105, Wadala Truck Terminal, Wadala (East), Mumbai-400037.

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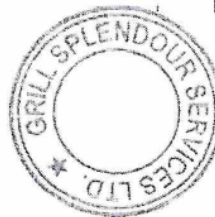
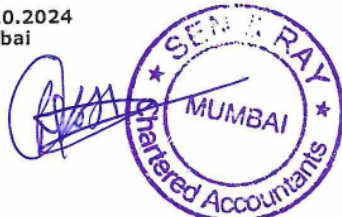
Statement of UN-Audited Financial Results For The Half Yearly Ended September, 30 2024

Sr. No.	Particulars	Rs. In Lakhs (Except per share data)			
		Half Year Ended		Year Ended	
		30-09-2024 Un Audited	31-03-2024 Audited	30-09-2023 Un Audited	31-03-2024 Audited
1	Income				
	(a) Revenue From Operations	440.81	675.90	670.62	1,346.52
	(b) Other Income	3.54	2.00	0.17	2.18
	Total Income	444.35	677.90	670.79	1,348.69
2	Expenses				
	(a) Cost Of Materials Consumed	138.93	213.87	204.06	417.93
	(b) Employee Benefits Expense	158.05	152.14	123.06	275.20
	(c) Finance Costs	21.48	63.60	12.78	76.38
	(d) Depreciation And Amortization Expenses	12.20	10.70	9.64	20.34
	(e) Other Expenses	299.49	329.75	252.32	582.07
	Total expense	630.16	770.07	601.85	1,371.92
3	Profit/(Loss) before exceptional and extraordinary items and tax	(185.81)	(92.17)	68.94	(23.23)
4	Exceptional Item	(185.81)	(92.17)	68.94	(23.23)
5	Profit/(Loss) before extraordinary items and tax	(185.81)	(92.17)	68.94	(23.23)
6	Extraordinary Item	(185.81)	(92.17)	68.94	(23.23)
7	Profit/(Loss) before tax	(185.81)	(92.17)	68.94	(23.23)
8	Tax Expenses				
	Current Tax				-
	Tax for earlier period	7.13	-	16.89	-
	Deferred Tax	(48.31)	0.46	0.06	0.52
	Excess/Short Provision Written back/off				
9	Net Profit/(Loss) for the period	(144.63)	(92.63)	51.99	(23.75)
10	Paid-up equity share capital (Face Value Rs. 10/- per share)	520.82	383.54	383.54	383.54
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				
12	Earnings Per Share (Face value of Rs. 10/- each)				
	(a) Basic	(3.77)	(2.42)	1.36	(0.62)
	(b) Diluted				

Notes:-

- The above un-audited financial results have been prepared in accordance with Accounting Standard ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rules 2014. As per MCA Notification dated February 16, 2015 companies whose shares are listed on SME Exchanges as referred to in Chapter XB of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of Indian Accounting Standard ("IND AS")
- The above un-audited financial results for the half year ended September 30, 2024 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on October 10, 2024.
- The Equity Shares of The Company were listed on the National Stock Exchange of India Limited (NSE Emerge) w.e.f April 23, 2024. The Company completed it's Initial Public offering (IPO) of 13,72,800 equity shares of face value of Rs. 10 each at an issue of Rs. 120/- per equity shares.
- The Company is engaged in the restaurant and café services and specialized in Cakes, Snacks, Chocolates and Other Food Items. The Company does not have more than one reportable segments in terms of AS 17 hence segment wise reporting is not applicable
- Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with current period.

Date : 10.10.2024
Place Mumbai



For and on behalf of Board of Directors

VANDANA SRINIDHI RAO
Chairperson & WholeTime Director
DIN - 06395396

UPIN - 24122300BKAPFF8657

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CIN - U55100MH2019PLC333814
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024

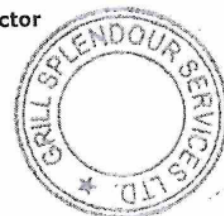
(In Lakh's)

PARTICULARS	For the period ended 30 September, 2024	For the period ended 31 March, 2024
CASH FLOW FROM OPERATING ACTIVITIES	(144.63)	(23.75)
Net Profit After Tax	-	-
Adjustment for:		
Depreciation and Amortisation Expense	12.20	20.34
Interest Income	(3.54)	(2.18)
Finance Costs	21.48	76.38
Operating Profit before working capital changes	(114.48)	70.80
Changes in Working Capital :		
Inventories	(11.68)	0.99
Trade Receivables	(104.84)	(16.81)
Other Current Assets	4.46	(35.92)
Short Term Loan and Advances	101.02	(30.93)
Trade Payables	(30.04)	56.27
Other current liabilities and provision	(16.98)	(56.20)
Cash generated from Operations	(172.55)	(11.80)
Tax paid (Net)		-
Net Cash (Used in) Operating Activities	(172.55)	(11.80)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(314.69)	(57.11)
Issue of Bonus Shares	-	(150.00)
Loan and Advances given / (taken) [Net]	20.04	(1,360.60)
Deferred Tax Asset	(48.31)	0.53
Interest Received	3.54	2.18
Net cash (Used in) Investing Activities	(339.42)	(1,565.00)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	35.76	90.85
Long Term Provision	5.76	(2.44)
Proceeds from Share Capital	1,645.92	382.54
Proceeds from Short Term Borrowings (Net)	(1,220.29)	1,157.84
Interest Paid	(21.48)	(76.38)
Net cash Generated from Financing Activities	445.66	1,552.40
Net (Decrease) in Cash and Cash Equivalents	(66.31)	(24.40)
Opening Balance of Cash and Cash Equivalents	74.41	98.81
Exchange differences of Foreign Currency Cash and Cash equivalents		-
Closing Balance of Cash and Cash equivalents	8.10	74.41

Date : 10.10.2024
Place Mumbai

For and on behalf of the Board of Directors

VANDANA SRINIDHI RAO
Chairperson & Whole-Time Director
DIN:-06395396



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