



AURANGABAD DISTILLERY LIMITED

27th May, 2022

To,

National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Reclamation, Bandra Kurla
Complex, Bandra (E), Mumbai - 400 051

Symbol: AURDIS, Series: SM

Sub: Outcome of Board Meeting held on 27th May, 2022.

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held today, inter alia, transacted the following business: -

1. Approved Audited Financial Results for the half year ended and year ended on 31st March 2022.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith Audited Financial Results for the half year ended and year ended on 31st March 2022, which were approved by the Board of Directors of the Company at its Meeting held today.

The Board Meeting commenced at 11.30 a.m. and concluded at 01.00 p.m.

Kindly take the same on record and acknowledge the same.

Thanking you,

Yours faithfully,

For Aurangabad Distillery Limited

Ankita
Ravindra
Gandhi

Digitally signed by
Ankita Ravindra
Gandhi
Date: 2022.05.27
13:20:50 +05'30'

Ankita Gandhi
Company Secretary



Independent Auditor's Report on audited standalone financial results for half year ended and year ended 31st March 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors,
Aurangabad Distillery Limited.

Opinion

We have audited the accompanying standalone half yearly financial results of Aurangabad Distillery Limited ("the company") for the half year ended and year ended 31st March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended and year ended 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These annual standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the interim condensed standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the interim condensed standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- i. planning the scope of our audit work and in evaluating the results of our work; and
- ii. to evaluate the effect of any identified misstatements in the interim condensed standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- i. The standalone financial results of the company for the half year ended and year ended 31st March 2021, and the half yearly financial results for the half year ended 30th September 2021 were audited by the predecessor auditors, Kale & Associates, Chartered Accountants, Nasik who expressed an unmodified opinion on those standalone financial results vide their audit report dated 30th June 2021 & 8th November 2021.
- ii. The standalone financial results for the half year ended 31st March 2022 are the balancing figures between the audited figures in respect of the year ended 31st March 2022 and the unaudited half yearly figures up to 30th September 2021, being the date of the end of the first half year of the current financial year, which were subjected to limited review as required under Regulation 33 of the SEBI Listing Regulations

Our opinion is not modified in respect of these matters.

For HMA & Associates
Chartered Accountants
FRN: 100537W

CA Anand D. Joshi
Partner
Membership No. 113805
UDIN - 22113805AJSMJO1637



Place – Pune
Date – 27th May 2022

AURANGABAD DISTILLERY LIMITED

CIN - L55000PN2000PLC177314

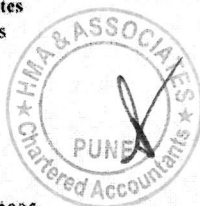
Statement of audited financial results for the half year ended 31st March 2022

(Rupees in lakhs except for earnings per share data)

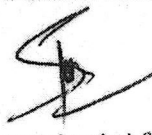
Sr. No	Particulars	Half Year Ended			Year ended	
		31-03-2022 Audited	31-03-2021 Audited	30-09-2021 Unaudited	31-03-2022 Audited	31-03-2021 Audited
1	Income					
a	Revenue from operations	5,299.28	4,272.47	4,802.00	10,101.28	6,822.35
b	Other income	79.81	140.67	74.82	154.63	181.55
	Total income	5,379.09	4,413.14	4,876.82	10,255.91	7,003.90
2	Expenses					
a	Cost of materials consumed	2,414.70	2,275.88	2,514.94	4,929.64	3,819.88
b	Purchases of stock-in-trade	342.52	0.00	0.00	342.52	0.00
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-654.73	-288.81	626.50	-28.23	-85.65
d	Employee benefit expense	145.34	135.66	88.32	233.66	224.18
e	Finance costs	142.25	284.39	166.87	309.12	413.06
f	Depreciation, depletion and amortisation expense	172.41	170.96	169.63	342.04	339.87
g	Other Expenses	2,077.30	1,334.11	756.32	2,833.62	1,857.84
	Total expenses	4,639.79	3,912.19	4,322.58	8,962.37	6,569.19
3	Total profit before exceptional items and tax	739.30	500.95	554.24	1,293.54	434.71
4	Exceptional items	0.00	0.00	0.00	-25.50	-0.15
5	Total profit before tax	739.30	500.95	554.24	1,319.04	434.86
6	Tax expense					
a	Current tax	297.89	121.47	146.00	443.89	119.79
b	Deferred tax	-25.92	1.28	-1.06	-26.98	6.75
c	Excess/Short Provision Written back/off	3.90	0.00	0.00	3.90	1.68
	Total tax expenses	275.87	122.75	144.94	420.81	128.22
7	Net Profit Loss for the period from continuing operations	463.43	378.20	409.30	898.23	306.64
8	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00
9	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
10	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00
11	Total profit (loss) for period	463.43	378.20	409.30	898.23	306.64
12	Earnings per equity share					
a	Basic earnings (loss) per share from continuing and discontinued operations	5.65	4.61	4.99	10.95	3.74
b	Diluted earnings (loss) per share from continuing and discontinued operations	5.65	4.61	4.99	10.95	3.74

Fax HMA & Associates
Chartered Accountants
FRN - 100537W

CA Anand D Joshi
Partner
Membership No. - 113805
Place- Pune
Date-27th May 2022



For and on behalf of Board of Directors


Amardeep Singh Sethi
Chairman-Whole Time Director
DIN - 00097644
Place - Aurangabad
Date - 27th May 2022

Notes to Standalone Financial Results for Half Year Ended and Year Ended 31st March 2022

- 1 The above results have been reviewed by Audit committee and taken on record by Board of Directors at their respective meeting held on 27th May, 2022 and the same have been approved by the Board.
- 2 Figures of last year have been regrouped and reclassified wherever necessary. There are no material adjustments made in the results of the earlier periods.
- 3 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 4 The standalone financial results have been prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the companies Act, 2013 and the relevant rules thereof.
- 5 Though the Company has two business segments viz. Distillery Division and Potash Division, disclosure under AS - 17 "Segment Reporting" is not applicable as the turnover of the Potash Division is less than 10% of the total turnover of the Company for the year.
- 6 These financial results are also available on the website of the Company
www.aurangabaddistillery.com
- 7 The Figures of half year ended 31st March 2022 are the balancing figures between audited figures in respect of the full financial year 2021-22 and the half year ended unaudited figures upto 30th September, 2020.
- 8 The standalone financial results have been prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the companies Act, 2013 and the relevant rules thereof.

For and on behalf of Board of Directors



Amardeep Singh Sethi
Chairman-Whole Time Director
DIN - 00097644
Place - Aurangabad
Date - 27th May 2022

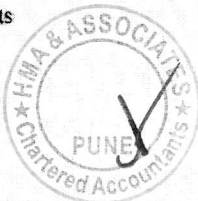
Aurangabad Distillery Limited
CIN - 155000PN2000PLC177314

AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31/03/2022

	As at 31st March 2022 Rs. in Lakhs	As at 31st March 2021 Rs. in lakhs
EQUITY & LIABILITIES		
1 Share holders' funds		
Share Capital	820.00	820.00
Reserves & Surplus	4,115.32	3,217.10
	4,935.32	4,037.10
3 Non current liabilities		
Long term borrowings	1,167.54	1,489.41
Deferred tax liability (net)	764.92	791.90
	1,932.46	2,281.31
4 Current liabilities		
Short term borrowings	2,265.76	1,988.14
Trade payables		
(A) Due to Micro and Small Enterprises	51.35	51.08
(B) Due to others	1,721.13	1,663.98
Other current liabilities	521.92	270.21
Short term provisions	255.60	244.49
	4,815.76	4,217.90
TOTAL	11,683.54	10,536.31
ASSETS		
1 Non current assets		
Property, Plant & Equipment and Intangible assets	4,754.13	4,866.41
i Property, Plant & Equipment	101.31	27.50
ii Capital work in progress	0.26	0.28
Non current Investments (Long Term Investments)	1,721.20	1,081.66
Long term loans & advances	6,576.90	5,975.85
2 Current assets		
Inventories	2,424.69	1,705.11
Trade receivables	127.23	166.04
Cash & cash equivalents	18.73	75.70
Short term loans & advances	49.77	330.59
Unbilled Revenue	90.00	0.00
Other current assets	2,396.22	2,283.02
	5,106.64	4,560.46
TOTAL	11,683.54	10,536.31
	0.00	0.00

For HMA & Associates
Chartered Accountants
FRN - 100527W

CA Anand D Joshi
Partner
Membership No. - 113805
Place- Pune
Date-27th May 2022



For and on behalf of Board of Directors

Amardeepsingh Sethi
Chairman-Whole Time Director
DIN - 00097644
Place - Aurangabad
Date - 27th May 2022

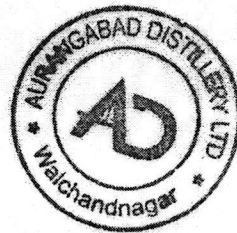
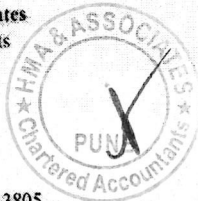
Aurangabad Distillery Limited
CIN - L55000PN2000PLC177314

AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2022

	As at 31st March 2022 Rs. in Lakhs	As at 31st March 2021 Rs. in lakhs
1 Cash Flow From Operating Activities		
Net Profit / (Loss) after taxation	898.22	306.64
Depreciation and Amortisation Expense	342.04	339.87
Provision for tax	420.81	128.22
Net Loss/(Gain) on Sale of Investments	0.00	-0.15
Non Cash Expenses	0.00	9.35
Interest Income	-154.55	-181.35
Finance Costs	309.12	408.22
Operating profit before working capital changes	1,815.64	1,010.80
Adjustment for :		
Inventories	-719.59	566.16
Trade Receivables	38.80	-164.03
Other Current Assets	-561.91	11.59
Trade Payables	57.42	-40.65
Other Current Liabilities	251.71	-826.57
Short Term Provisions	11.12	0.00
Cash generated from operations	893.19	557.30
Tax paid(Net)	447.79	121.47
Net cash flow from operating activities	445.40	435.83
2 Cash Flow From Investing Activities		
Purchase of Property, Plant & Equipment	-303.57	-127.52
Sale of Property, Plant & Equipment	0.00	20.75
Purchase of Equity Instruments	0.02	0.00
Loans and Advances Given	0.00	220.34
Interest Received	154.55	181.35
Net cash flow from Investing activities	-149.00	294.92
3 Cash Flow From Financing Activities		
Proceeds from Issue of Share Capital	0.00	137.20
Proceeds from Long Term Borrowings	-321.87	207.32
Proceeds from Short Term Borrowings	277.62	-624.75
Interest Paid	-309.12	-408.22
Net cash flow from Financing activities	-353.37	-688.45
Net (Decrease) in Cash & Cash Equivalents	-56.97	42.30
Opening Balance of Cash & Cash Equivalents	75.70	33.38
Closing Balance of Cash & Cash Equivalents	18.73	75.70
	0.00	0.00

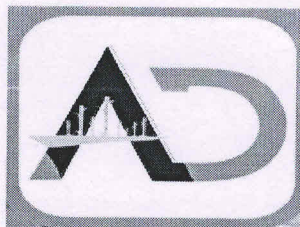
For HMA & Associates
Chartered Accountants
FRN - 100537W

CA Anand D. Joshi
Partner
Membership No. - 113805
Place- Pune
Date-27th May 2022



For and on behalf of Board of Directors

Amardeep Singh Sethi
Chairman-Whole Time Director
DIN - 00097644
Place - Aurangabad
Date - 27th May 2022



AURANGABAD DISTILLERY LIMITED

27th May, 2022

To,

National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Reclamation, Bandra Kurla
Complex, Bandra (E), Mumbai - 400 051

Symbol: AURDIS, Series: SM

Sub: Declaration required under provision to Regulation 33(3) (d) of SEBI (LODR) (Amendment) Regulations, 2016.

Dear Sir,

We hereby declare that the Auditors have issued an unmodified opinion on the Financial Statements vide their report dated 27th May, 2022.

Kindly take the same on record and acknowledge the same.

Thanking you,

Yours faithfully,

For Aurangabad Distillery Limited

Amardeepsingh Sethi
Chairman and Wholetime Director
DIN: 00097644

