AURANGABAD DISTILLERY LIMITED

12th November 2020

To
National Stock Exchange of India Limited
Exchange plaza, Bandra – Reclamation,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol: AURDIS, Series: SM

Subject: Outcome of the Board meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

We are enclosing for your reference and record the following:

a) The Board Meeting was started at 11.30 A.M. and concluded at 11.55 A.M.

b) Standalone unaudited financial results for the Half Year ended September 30, 2020 as approved by the Board at its meeting held today i.e. Thursday, November 12, 2020;

c) 'Limited Review' Report of the statutory Auditors of the Company; and

d) Disclosure as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to obtain approval of the shareholders by way of special resolution through postal ballot for giving loan under section 185 of the companies act, 2013 for which cut-off Date shall be Friday, November 20, 2020.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

For Aurangabad Distillery Limited

Manish

Manish Garad
Company Secretary

Registered Office: A/P Walchandnagar, Tal. Indapur Pune Maharashtra 413114
Corporate Office: Gat No 45/2, 47/2, 48/2, and 50/2, Village Rangaon (Ranmodwadi) Walchandnagar, Indapur, Pune 413114
CIN: L55000PN2000PLC177314
Tel No: +91-02118-252507
Email ID: csaurangabaddistillery@gmail.com

KALE & ASSOCIATES
CHARTERED ACCOUNTANTS
Flat No.11, Sumati Vasant Apartment, 3rd Floor, Patil Lane No. 3, H. P. T. College Road, Nashik - 422 005.

Date :

To
Board of Directors of
AURANGABAD DISTILLERY LIMITED
Walchandnagar

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Aurangabad Distillery Limited ("the company") having its Registered Office at Gat no.45/2,47/2 and 50/2, Village Rangaon, Walchandnagar, for the half year ended on 30th September,2020 and Unaudited Statement of Assets & Liabilities as at 30th September,2020 attached herewith ("the Statement"), being submitted by the company. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KALE AND ASSOCIATES
Chartered Accountants
FRN:114144W

KALE & ASSOCIATES. CHARTERED ACCOUNTANTS,NASIK M. No. 32039

CA Abhay Kale
Proprietor
M No: 032039
Place: Nashik
Date: 12th November 2020.

Aurangabad Distillery Limited
CIN : L55000PN2000PLC177314
Regd Office : Gat No 45/2,47/2 and 50/2, Village Rangaon,Walchandnagar,Taluka Indapur,Dist Pune - 413114
Standalone Statement of Unaudited Assets and Liabilties for the Six months Ended as on 30th September 2020

Standalone Statements of Assets and Liabilities Particulars	As at 30.09.2020 Unaudited	As at 31.03.2020 Audited
A . EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUND		
(a) Share Capital	82,000,000	82,000,000
(b) Reserves and Surplus	283,890,809	291,045,670
(c)Money Received against Share Warrants	-	-
Sub-total - shareholders' funds	**365,890,809**	**373,045,670**
2. Share application money pending allotment	-	-
3. NON CURRENT LIABILITIES		
(a) Long Term Borrowings	156,261,951	93,743,485
(b) Deferred Tax Liability	79,061,684	78,515,072
(c)Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
Sub-total - Non Current Liabilities	**235,323,635**	**172,258,557**
4. Current Liabilities		
(a) Short Term Borrowings	261,476,816	247,436,431
(b) Trade Payables		
(i) Total Outstanding dues of micro enterprises and small enterprises	142,287,382	142,231,759
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	5,806,708	21,550,429
(c)Other Current Liabilities	60,600,089	175,708,738
(d) Short Term provisions	9,853,086	18,525,815
Sub-total - Current Liabilities	**480,024,081**	**605,453,172**
TOTAL EQUITY AND LIABILITIES	**1,081,238,525**	**1,150,757,399**
B. ASSETS		
1. NON- CURRENT ASSETS		
(a) Fixed assets		
Tangible assets	497,054,415	514,220,622
Producing Properties	-	-
Intangible assets	-	-
Preproducing Properties	-	-
Tangible Assets Capital Work in Progress	15,326,175	12,185,675
Intangible Assets Under Development or Work in Progress	-	-
(b) Non Current Investment	28,300	28,300
(c) Deferred Tax Asset	-	-
(d) Long Term Loans and Advances	53,932	53,932
(e) Other Non Current Asset	502,581	970,308
Sub-total - Non Current Assets	**512,965,403**	**527,458,837**
2. CURRENT ASSETS		
(a) Current Investments	-	-
(b) Inventories	187,417,040	227,126,861
(c) Trade Receivables	5,334,560	200,987
(d) Cash & Cash equivalents	348,715	487,840
(e) Bank Balance other than cash and cash equivalents	1,302,303	2,850,555
(f) Short term Loans & Advances	373,811,884	390,189,587
(g) Other Current Assets	58,620	2,442,731
Sub-total - Current Assets	**568,273,122**	**623,298,562**
TOTAL ASSETS	**1,081,238,525**	**1,150,757,399**

Notes:

1.The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held on 12th November,2020 and the same have been subjected to limited review by the auditors of the Company.

2. Figures of last year have been regrouped and reclassified wherever necessary.

3.Segment Reporting as defined in AS 17 "Segment Reporting" is not applicable,since the company has only one reportable segment.

4.Ind AS is not currently applicable to the company.

5.These financial results are also available on the website of the Company www.aurangabaddistillery.com

FOR & ON BEHALF OF BOARD OF DIRECTORS

Chairman-Whole Time Director
Amardeepsingh Sethi
DIN:-00097644

Managing Director
Dharampal Kalani
DIN:-00041021

Aurangabad Distillery Limited
CIN : L55000PN2000PLC177314
Regd Office : Gat No 45/2,47/2 and 50/2, Village Rangaon,Walchandnagar,Taluka Indapur,Dist Pune - 413114
Statement of Standalone Unaudited Financial Results for the six months ended 30th September, 2020

(Amount in Rs)

	Particulars	Half Year Ended 30th Sept 20 Unaudited	Half Year Ended 31st March 20 Audited (Refer Note 6)	Half Year Ended 30th Sept 19 Unaudited	Year Ended 31st March 20 Audited	Year Ended 31st March 19 Audited
I	Revenue From Operations	254,987,161	348,521,717	199,375,278	547,896,995	556,831,166
II	Other Income	4,103,737	15,505,730	818,421	16,324,151	1,745,031
III	**Total Revenue (I + II)**	259,090,898	364,027,447	200,193,699	564,221,146	558,576,197
IV	**Expenses**					
	(a) Cost of Material Consumed	173,864,075	158,979,597	84,707,311	243,686,908	320,701,914
	(b) Purchases of Stock in Trade	-	-	-	-	-
	(c) Changes in Inventories of Finished goods, Work in Progress and stock in Trade	20,316,347	15,735,419	6,396,965	22,132,383	(30,509,039)
	(d) Employees Benefits Expenses	8,852,239	11,608,888	8,501,701	20,110,589	18,869,352
	(e) Finance Expenses	12,867,201	22,577,783	12,826,539	35,404,322	17,558,251
	(f) Depreciation and Amortization Expenses	17,358,933	17,088,234	17,052,149	34,140,383	22,025,382
	(g) Other Expenses	32,440,352	116,410,541	34,792,785	151,203,326	127,450,395
	Total Expenses	265,699,147	342,400,462	164,277,449	506,677,911	476,096,256
V	Profit before exceptional and extraordinary items and Tax (III - IV)	(6,608,249)	21,626,985	35,916,250	57,543,235	82,479,941
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and Tax (V - VI)	(6,608,249)	21,626,985	35,916,250	57,543,235	82,479,941
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit Before Tax (VII - VIII)	(6,608,249)	21,626,985	35,916,250	57,543,235	82,479,941
X	Tax Expenses					
	(1) Current Tax	-	3,347,432	149,997	3,497,429	(3,811,368)
	(2) Deferred Tax	546,612	2,342,889	10,584,159	12,927,048	21,512,359
XI	Profit (Loss) for the period from continuing operations(VII-VIII)	(7,154,861)	15,936,664	25,182,094	41,118,758	64,778,950
XII	Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expense of Discontinuing operations	-	-	-	-	-
XIV	Profit (Loss) from discontinuing operations (after Tax) (XII - XIII)	-	-	-	-	
XV	Profit (Loss) for the period (XI + XIV)	(7,154,861)	15,936,664	25,182,094	41,118,758	64,778,950
XVI	Earning per equity share :					
	(1) Basic	(0.87)	1.94	3.07	5.01	7.90
	(2) Diluted	(0.87)	1.94	3.07	5.01	7.90

Notes:

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2 Figures of last year have been regrouped and reclassified wherever necessary.
3 Segment Reporting as defined in AS 17 "Segment Reporting' is not applicable ,since the company has only one reportable segment.
4 Ind AS is not currently applicable to the company.
5 These financial results are also available on the website of the Company www.aurangabaddistillery.com
6 The Figures of half year ended 31st March 2020 are the balancing figures between audited figures in respect of the full financial year 2019-20 and the half year ended unaudited figure upto 30th September,2019.

FOR & ON BEHALF OF BOARD OF DIRECTORS

Chairman & Whole Time Director
Amardeepsingh Sethi
DIN-00097644

Managing Director
Dharampal Kalani
DIN:-00041021

Aurangabad Distillery Limited
CIN : L55000PN2000PLC177314
Regd Office : Gat No 45/2,47/2 and 50/2, Village Rangaon,Walchandnagar,Taluka Indapur,Dist Pune - 413114
Cash Flow Statement for the Half Year Ended 30th Sept, 2020

(Amount in ₹)

PARTICULARS	Half Year Ended Sept 30, 2020	Half Year Ended Sept 30, 2019
A.CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit After Tax as per Profit & Loss Account	(7,154,861)	25,182,094
Adjusted For:		
Derpreciation & Amortization Expense	17,358,933	17,052,149
Interest Income	(4,084,957)	(732,805)
Interest Paid	12,867,201	12,826,539
Loss on Sale of Fixed Assets	-	-
Deferred Tax	546,612	10,584,159
	26,687,789	39,730,042
Operating Profit Before Working Capital Changes	19,532,928	64,912,136
Adjusted For:		
(Increase)/Decrease in Trade & Other Receivables	(5,133,573)	9,335,007
(Increase)/Decrease in Inventories	39,709,821	(119,945)
(Increase)/Decrease in Other Current Assets	2,384,112	201,326
Increase/(Decrease) in Trade Payables	(15,688,098)	5,566,866
Increase/(Decrease) in Other Current Liabilities and Provisions	(123,781,378)	(23,467,317)
	(102,509,116)	(8,484,063)
Net Cash Flow From Operating Activities (A)	(82,976,188)	56,428,073
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(3,140,500)	(23,835,008)
Sale of Fixed Assets	275,000	-
Purchase of Investments	-	-
Interest Received	4,084,957	732,805
Movement in Loans & Advances	16,377,703	(124,086,519)
Net Cash Flow From Investing Activities (B)	17,597,160	(147,188,722)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowings	62,518,466	3,239,509
Short Term Borrowings	14,040,385	95,638,118
Dividend Paid	-	-
Interest on Term Loans & Others Paid	(12,867,201)	(12,826,539)
Grants Received for Capital Assets	-	7,587,100
Proceeds from Issue of Equity Shares/ Share Warrants (Including Premium)	-	-
Net Cash Flow From Financing Activities (C)	63,691,650	93,638,187
Net Change in Cash & Cash Equivalents (A+B+C)	(1,687,378)	2,877,538
Cash & Cash Equivalents at beginning of the year	3,338,395	13,919,764
Cash & Cash Equivalents at end of the year	1,651,018	16,797,302

FOR & ON BEHALF OF BOARD OF DIRECTORS

Chairman-Whole Time Director
Amardeepsingh Sethi
DIN:-00097644

Managing Director
Dharampal Kalani
DIN:-00041021