

A and M JUMBO BAGS LIMITED
MFG. OF FIBC JUMBO BAGS

Office No. 403, Fourth Floor, Money Plant Business, Nr. Bhavik Publication, Silver Oak College Road, Gota, Ahmedabad, Gujarat -382481,
CIN : L25202GJ2011PLC065632 ; E-mail : anmjumbobags@yahoo.com ; Website : www.aandmjumbobags.com M : 9173398575, 9825363594

To,
National Stock Exchange of India Limited (SME Emerge),
Exchange Plaza, 5th Floor
Plot No. C/1, Block-G,
Bandra- Kurla Complex, Bandra(E),
Mumbai-400 051

Date: May 30, 2023

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 read with Clause 7 of Para A of Schedule III of SEBI (LODR) Regulations, 2015.

Ref: Scrip Symbol: AMJUMBO (A AND M JUMBO BAGS LIMITED)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Company in their meeting held today i.e. Tuesday, 30th May, 2023 has inter alia considered and approved the following business transaction as under;

- I. Appointment of M/s Patel Jain & Co. as Statutory Auditor of the Company for FY 2022-23, subject to confirmation of members in the ensuing General Meeting.
- II. Appointment of Ms. Drashti Laxmikant Solanki (DIN:10136197) as a Woman Independent Directors on the Board of the Company, subject to approval of the shareholders in the ensuing General Meeting.

Disclosure of information pursuant to Reg 30 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015, dated September, 2015, is enclosed as Annexure-A.

- III. Appointment of Mr. Ankitkumar Surendrakumar Agrawal (DIN:10118085) as an Independent Directors on the Board of the Company, subject to approval of the shareholders in the ensuing General Meeting.

Disclosure of information pursuant to Reg 30 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015, dated September, 2015, is enclosed as Annexure-A.

A and M JUMBO BAGS LIMITED

MFG. OF FIBC JUMBO BAGS

Office No. 403, Fourth Floor, Money Plant Business, Nr. Bhavik Publication, Silver Oak College Road, Gota, Ahmedabad, Gujarat -382481,
CIN : L25202GJ2011PLC065632 ; E-mail : anmjumbobags@yahoo.com ; Website : www.aandmjumbobags.com M : 9173398575, 9825363594

- IV. Approval of resolution for reclassification of promoters pursuant to proviso to Regulation 31A (3)(a)(iii)(a) of SEBI(LODR), 2015.
- V. Addition of Object Clause to the Main Object Clause of the Company pertaining to trading of Plastic and Infra Material business.
- VI. Approval of Audited Standalone Financial Results of the Company for the half year and year ended on 31st March 2023 along with Auditors Report issued by M/s Patel Jain & Co. Chartered Accountant.

We herewith attach:

- (i) Audited Standalone financial results of the Company for the half year and year ended on 31st March 2023 along with Auditors' Report issued by M/s. Patel Jain & Co, Chartered Accountant.
- (ii) Statement of Assets and Liabilities along with the Cash flow Statement for the year ended on 31st March, 2023.
- (iii) Declaration in respect of unmodified opinion on the aforesaid Audited Financial Results.

The Wholly Owned Subsidiary Company M/s Komalay Finance Private Limited- U65921PB1980PTC004285 (Formerly known as Nanuan Finance Pvt Ltd) has not provided the financial data due to management dispute and hence consolidated accounts are not being submitted with instance results.

- VII. Approval of resignation of Shri Jaypalsinh Vaghela (DIN-08713919) as an Independent Director from the Board of the Company due to his pre-occupation.

Declaration received pursuant to requirement of Schedule III - Part A - Para A - clause (7B) will be submitted separately.

- VIII. Approval of resignation of Shri Manan Thothawala (DIN- 08776815) as an Independent Director from the Board of the Company due to his pre-occupation.

Declaration received pursuant to requirement of Schedule III - Part A - Para A - clause (7B) will be submitted separately.

- IX. Approval of resignation of Shri Amitsinh H. Dabhi (DIN- 09421143) as Managing Director from the Board of the Company.

A and M JUMBO BAGS LIMITED
MFG. OF FIBC JUMBO BAGS

Office No. 403, Fourth Floor, Money Plant Business, Nr. Bhavik Publication, Silver Oak College Road, Gota, Ahmedabad, Gujarat -382481,
CIN : L25202GJ2011PLC065632 ; E-mail : anmjumbobags@yahoo.com ; Website : www.aandmjumbobags.com M : 9173398575, 9825363594

- X. Resignation of Shri Balwantsingh U. Pannu (DIN- 08211395) as a director from the Board of the Company.
- XI. Approval of resignation of Shri Samirbhai Patel as a CFO from the Company.
- XII. Appointment of Secretarial Auditor of the Company for FY 2022-23 and FY 2023-24.
- XIII. Appointment of Internal Auditor of the Company.
- XIV. Reconstitution of (1) Audit Committee, (2) Nomination and Remuneration Committee, (3) Stakeholders Relationship Committee of the Board as per the provision of the Companies Act, 2013 and SEBI(Listing Obligation and Disclosure Requirements)Regulation 2015 in the following manner:

We wish to inform you further that the Board Meeting commenced at 4 p.m and concluded at 7.00 pm.

You are requested to kindly take the above on records.

FOR A AND M JUMBO BAGS LIMITED


Hitendra Jain
CEO
(DIN-05168726)

A and M JUMBO BAGS LIMITED

MFG. OF FIBC JUMBO BAGS

Office No. 403, Fourth Floor, Money Plant Business, Nr. Bhavik Publication, Silver Oak College Road, Gota, Ahmedabad, Gujarat -382481,
CIN : L25202GJ2011PLC065632 ; E-mail : anmjumbobags@yahoo.com ; Website : www.aandmjumbobags.com M : 9173398575, 9825363594

Annexure A

Disclosure of information pursuant to Reg 30 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015, dated September, 2015.

(a) Appointment of Ms Drashti Laxmikant Solanki (DIN:10136197) as a Woman Independent Directors on the Board of the Company.

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Ms Drashti Laxmikant Solanki as an Additional Independent Woman director of the company by Board of Director of the Company w.e.f. today, that is Tuesday, 30 th May, 2023.
Date of appointment/cessation (as applicable) & term of appointment	30 th May, 2023
Brief profile	Ms Drashti Laxmikant Solanki, is a qualified Company Secretary and Member of the Institute of Company Secretaries of India, having Membership No. ACS 42697, and a Law Graduate. She is currently associated as a Company Secretary with Apisyn Health Care Private Limited, a company engaged in manufacturing pharmaceuticals and healthcare related products since June, 2022. Before that she was associated with various other listed companies.
Disclosure of relationships between directors	Virtuoso Optoelectronics Limited U74999MH2015PLC268355

A and M JUMBO BAGS LIMITED

MFG. OF FIBC JUMBO BAGS

Office No. 403, Fourth Floor, Money Plant Business, Nr. Bhavik Publication, Silver Oak College Road, Gota, Ahmedabad, Gujarat -382481,
CIN : L25202GJ2011PLC065632 ; E-mail : anmjumbobags@yahoo.com ; Website : www.aandmjumbobags.com M : 9173398575, 9825363594

(b) Appointment of Mr. Ankitkumar Surendrakumar Agrawal (DIN:10118085) as a Independent Directors on the Board of the Company.

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr Ankitkumar Agrawal as an Additional Independent director of the company by Board of Director of the Company w.e.f. today, that is Tuesday, 30 th May, 2023.
Date of appointment/ cessation (as applicable) & term of appointment	30 th May, 2023
Brief profile	Mr. Ankitkumar Surendrakumar Agrawal, is a qualified Company Secretary and Member of the Institute of Company Secretaries of India, having Membership No. ACS 53150, and a Master of Business Administration. He is currently associated as a Company Secretary with Camrola Quartz Limited, a Company engaged in manufacturing Quartz products since May 2019, and also associated with Shree Marutinandan Tubes Private Limited as an Independent Director from 8th May, 2023. Before that, He was associated with various other manufacturing entities.
Details of Directorship in other companies	SHREE MARUTINANDAN TUBES PRIVATE LIMITED- U27109GJ2013PTC073940 Director- w.e.f 08/05.2023.
Disclosure of relationships between directors	Not applicable

(c) Resignation of Shri Manan Thothawala (DIN- 08776815) as an Independent Director from the Board of the Company.

Reason for change viz. appointment, resignation, removal, death or otherwise	Due to his pre-occupation in other necessary assignments
Date of appointment /cessation (as applicable) & term of appointment	30 th May, 2023
Brief profile	Not Applicable
Disclosure of relationships between directors	Not applicable

A and M JUMBO BAGS LIMITED

MFG. OF FIBC JUMBO BAGS

Office No. 403, Fourth Floor, Money Plant Business, Nr. Bhavik Publication, Silver Oak College Road, Gota, Ahmedabad, Gujarat -382481,
CIN : L25202GJ2011PLC065632 ; E-mail : anmjumbobags@yahoo.com ; Website : www.aandmjumbobags.com M : 9173398575, 9825363594

(d) Resignation of Shri Jaypalsinh Vaghela (DIN-08713919) as an Independent Director from the Board of the Company.

Reason for change viz. appointment, resignation, removal, death or otherwise	Due to his pre-occupation in other necessary assignments
Date of appointment/cessation (as applicable) & term of appointment	30 th May, 2023
Brief profile	Not Applicable
Disclosure of relationships between directors	Not applicable

(e) Resignation of Shri Amitsinh H Dabhi (DIN- 09421143) as Managing Director from the Board of the Company.

Reason for change viz. appointment, resignation, removal, death or otherwise	Due to his pre-occupation in other necessary assignments
Date of appointment/cessation (as applicable) & term of appointment	30 th May, 2023
Brief profile	Not Applicable
Disclosure of relationships between directors	Not applicable

(f) Resignation of Shri Balwantsingh U. Pannu (DIN- 08211395) as a director from the Board of the Company.

Reason for change viz. appointment, resignation, removal, death or otherwise	Due to his pre-occupation in other necessary assignments
Date of appointment/cessation (as applicable) & term of appointment	30 th May, 2023
Brief profile	Not Applicable
Disclosure of relationships between directors	Not applicable

A and M JUMBO BAGS LIMITED

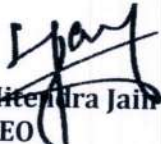
MFG. OF FIBC JUMBO BAGS

Office No. 403, Fourth Floor, Money Plant Business, Nr. Bhavik Publication, Silver Oak College Road, Gota, Ahmedabad, Gujarat -382481,
CIN : L25202GJ2011PLC065632 ; E-mail : anmjumbobags@yahoo.com ; Website : www.aandmjumbobags.com M : 9173398575, 9825363594

(g) Resignation of Shri Samirbhai Patel as a CFO from the Board of the Company.

Reason for change viz. appointment, resignation, removal, death or otherwise	Due to his pre-occupation in other necessary assignments
Date of appointment/cessation (as applicable) & term of appointment	30 th May, 2023
Brief profile	Not Applicable
Disclosure of relationships between directors	Not applicable

FOR A AND M JUMBO BAGS LIMITED


Hiten Jai Jain
CEO
(DIN-05168726)



Independent Auditors' Report on Half-yearly and Year to date Financial Results of the Company pursuant to Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
A and M Jumbo Bags Limited**

We have audited the accompanying half-yearly financial results of **A and M Jumbo Bags Limited** ("the Company") for the half-year ended March 31, 2023 and the year-to-date results for the period from April 1, 2022, to March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit/(loss) and other financial information for the half-year ended March 31, 2023 as well as the year-to-date results for the period from April 1, 2022 to March 31, 2023.

Basis of Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

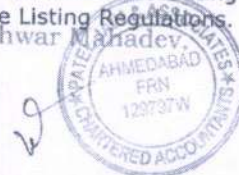
1. We believe that the audit evidence we have obtained is not sufficient and appropriate to provide a basis for our opinion on the annual financial results.
2. In the absence of the availability of full books of accounts and other accounting records, audit is carried out on the basis of information and records made available to us.
3. All the balances appearing in financial statements are subject to confirmation and reconciliation.
4. Inventory records are not available with the auditee and there was no possibility for verification of physical inventory.

Management's Responsibilities for the Financial Results

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

702, Silicon Tower, Opp. Axis Bank, B/h Samartheshwar Mahadev
Law Garden, Ahmedabad-380006

+91-79-4899-7522
www.pateljain.com



Patel Jain & Associates

CHARTERED ACCOUNTANTS



This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Law Garden, Ahmedabad-380006

+91-79-4899-7522

www.pateljain.com



Patel Jain & Associates

CHARTERED ACCOUNTANTS



- e. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Patel Jain & Associates.**
Chartered Accountants
FRN: 129797W

V. A. Bhatt
(CA Vivek A. Bhatt)
Partner
M.No.: 193504



UDIN: **23193504BGVJNU7653**

Date: 30th May, 2023
Place: Ahmedabad

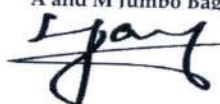
702, Silicon Tower, Opp. Axis Bank, B/h Samartheshwar Mahadev,
Law Garden, Ahmedabad-380006
+91-79-4899-7522
www.pateljain.com

Balance Sheet as at March 31, 2023

(Rs. in Lakh)

Particulars	As at March 31, 2023	As at March 31, 2022
	Audited	Audited
	₹	₹
A EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1,050.00	1,050.00
(b) Reserves and surplus	-179.32	0.52
(2) Non-Current Liabilities		
(a) Long-term borrowings	492.71	490.39
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
(3) Current liabilities		
(a) Short-term Borrowings	174.07	174.07
(b) Trade payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises;	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	29.24	29.24
(c) Other Current Liabilities	70.26	70.67
(d) Short-term Provisions	2.50	1.00
TOTAL EQUITY AND LIABILITIES	1,639.46	1,815.89
B ASSETS		
(2) Non-Current assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Tangible Assets	404.58	404.58
(ii) Intangible Assets	-	-
(iii) Capital work-in-progress	-	-
(iii) Intangible Assets under Development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term Loans & Advances	3.58	3.58
(e) Other non-current assets	-	-
(3) Current assets		
(a) Current investments	200.00	200.00
(b) Inventories	-	175.87
(c) Trade Receivables	40.69	41.19
(d) Cash and cash equivalents	27.29	27.35
(e) Short-term loans and advances	842.01	842.01
(f) Other current assets	121.31	121.31
TOTAL ASSETS	1,639.46	1,815.89

For and on behalf of the Board of Directors
A and M Jumbo Bags Limited



Hitendra Jain
Chief Executive Officer
DIN : 05168726

I

Place : Ahmedabad
Date : 30/05/2023

Statement of Audited Financial Results for the Half Year ended and Year ended March 31, 2023

Particulars	For the Half Year ended				For the Year Ended	
	31-03-2023	30-09-2022	31-03-2022	31-03-2023	31-03-2022	
	Unaudited	Unaudited	Unaudited	Audited	Audited	
I Revenue from operations	0.00	0.00	(31.05)	0.00	7.93	
II Other Income	-	-	20.28	-	33.63	
III Total Revenue (I+II)	0.00	0.00	(10.77)	0.00	41.55	
IV Expenses:						
(a) Cost Of Material Consumed	-	0.00	17.66	0.00	29.14	
(c) Employee benefits expense	-	0.00	16.10	0.00	21.96	
(d) Finance costs	0.01	0.00	(6.22)	0.01	(6.22)	
(e) Depreciation and amortization expense	-	0.00	7.19	0.00	12.49	
(f) Other expenses	3.31	0.65	2.92	3.96	6.45	
Total Expenses	3.31	0.65	37.65	3.96	63.83	
Exceptional Item						
V Profit/(Loss) Before Tax (III - IV)	175.87	0.00	0.00	175.87	0.00	
VI Tax expense:	(179.18)	(0.65)	(48.42)	(179.83)	(22.28)	
(a) Current tax expense						
(b) Mat Tax			-6.79	-	-	
(b) Deferred tax expense/(credit)			0.36	0.00	0.36	
Total Tax Expense	0.00	0.00	(7.14)	0.00	0.36	
VII Profit/(Loss) for the period/year (V-VI)	(179.18)	(0.65)	(41.27)	(179.83)	(21.92)	
VIII Paid-up equity share capital (Face Value of ₹ 10/- each)	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	
IX Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
X Earnings per share (before extraordinary shares):-						
Face Value of ₹ 10/- each (not annualised):						
a) Basic	0.00	0.00	(0.39)	(1.71)	(0.21)	
b) Diluted	0.00	0.00	(0.39)	(1.71)	(0.21)	
Earnings per share (before extraordinary shares):-						
Face Value of ₹ 10/- each (not annualised):						
a) Basic	0.00	0.00	(0.39)	(1.71)	(0.21)	
b) Diluted	0.00	0.00	(0.39)	(1.71)	(0.21)	
Weighted Average No. of Shares considered for calculating earning per share	1,05,00,000	1,05,00,000	1,05,00,000	1,05,00,000	1,05,00,000	
(Including impact of bonus shares as per AS 20)						

For and on behalf of the Board of Directors
A and M Jumbo Bags Limited



Hitenra Jain
Chief Executive Officer
(DIN :05168726)

Place : Ahmedabad
Date : 30/05/2023

CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2023

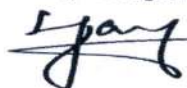
(Rs. in Lakhs)

Particulars	For the year ended March 31, 2023		For the year ended March 31, 2022	
	₹	₹	₹	₹
A CASH FLOW FROM OPERATING ACTIVITIES :				
1 Profit/(Loss) after Tax				
Add / (Less) : Adjustment for Depreciation and Amortization Expense		(179.83)		(21.92)
Finance Cost	-		12.49	
Deferred Tax Asset	0.01		(6.22)	
	-		(0.36)	
2 Operating Profit/(Loss) before Working Capital Changes		0.01		5.92
Changes in Working Capital :		(179.82)		(16.01)
Adjustment for (increase)/decrease in operating assets				
Trade receivables				
Inventories	0.50		26.34	
Other current assets	175.87		12.89	
Short Term Loans and Advances	-		20.04	
	-		(11.38)	
Adjustment for increase/(decrease) in operating Liabilities:	176.37		47.90	
Trade Payables				
Short Term Provision	-		(0.51)	
Other Current Liabilities	1.50		1.00	
	(0.41)		(58.60)	
Net Changes in Working Capital	1.09		(58.11)	
3 Cashflow from Operations before taxes		177.45		(10.21)
Net Income Tax Paid		(2.37)		(26.22)
Net Cash flow from Operating Activities (A)		(2.37)		(26.22)
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment		-		(1.15)
Other Long Term Loans & Advances		-		(18.17)
Interest on Deposits		-		-
Net Cash flow used in Investing Activities (B)		-		(19.32)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings				
Changes in Short term Borrowings		2.32		37.82
Finance Cost Paid		-		(3.98)
		-		6.22
Net Cash flow from Financing Activities (C)		2.32		40.06
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		(0.05)		(5.48)
Cash and cash equivalents at the beginning of the period/year		27.35		32.83
Cash and cash equivalents as at the end of the period/year		27.29		27.35
Cash and Cash Equivalents consists of :-				
Cash & Cash Equivalent		27.29		27.35
Total		27.29		27.35

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" notified under

For And Behalf of Board of Directors
A and M Jumbo Bags Limited



Hitendra Jain
Chief Executive Officer
(DIN: 05168726)

Place : Ahmedabad
Date :30/05/2023

A and M Jumbo Bags Limited

CIN : L25202GJ2011PLC065632

Notes to Financial Results

- 1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 30, 2023. This Financial Results disclosed on stand alone basis in absence of subsidiary company financial.
- 2 The Wholly Owned Subsidiary Company M/s Komalay Finance Private Limited- U65921PB1980PTC004285 (Formerly known as Nanuan Finance Pvt Ltd), has not provided the financial data due to management dispute and hence consolidated accounts are not being submitted with instance results.

A and M Jumbo Bags Limited

CIN : L25202GJ2011PLC065632

Notes to Financial Results

- 2 The Results for the half year ended and year ended 31st March, 2023 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 30, 2023. This Financial Results disclosed on stand alone basis in absence of subsidiary company financial.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India. U65921PB1980PTC004285 (Formerly known as Nanuan Finance Pvt Ltd), has not provided the financial data due to management dispute and hence consolidated accounts are not being submitted with instance results.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20), which required effect of bonus issue to be given till the earliest period reported.
- 5 The Company is exclusively engaged in the business of Jumbo Bags. This in the context of Accounting Standard (AS 17) "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006, constitutes one single primary segment. The Company does not have a secondary segment. Accordingly, disclosures required under AS 17 are not applicable.
- 6 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.
- 7 Balance appearing in Financial Results are subject to Confirmation.

For and on behalf of the Board of Directors

A and M Jumbo Bags Limited



Hitendra Jain

Chief Executive Officer

(DIN :05168726)

Place : Ahmedabad

Date : 30/05/2023

A and M JUMBO BAGS LIMITED
MFG. OF FIBC JUMBO BAGS

Office No. 403, Fourth Floor, Money Plant Business, Nr. Bhavik Publication, Silver Oak College Road, Gota, Ahmedabad, Gujarat - 382481,
CIN : L25202GJ2011PLC065632 ; E-mail : anmjumbobags@yahoo.com ; Website : www.aandmjumbobags.com M : 9173398575, 9825363594

To,

National Stock Exchange of India Limited (SME Emerge),
Exchange Plaza, 5th Floor
Plot No. C/1, Block-G,
Bandra- Kurla Complex, Bandra(E),
Mumbai-400 051

Date: May 30, 2023

Dear Sir,

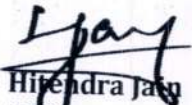
Sub: Declaration in respect of Unmodified Opinion on Audited Standalone and Consolidated Financial Results for the quarter and year both ended on 31st March, 2023.

Ref: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby declare that the Statutory Auditors of the Company, M/s Patel & Jain & Co, Chartered Accountants, Ahmedabad (Firm reg. no. 129797W) have issued an Audit Report with Unmodified Opinion on Audited Standalone and Consolidated Financial Results of the Company for the half year and year both ended on 31st March, 2023.

The declaration is given in compliance to second proviso of Reg. 33[3][d] of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN /2076-17 /001, dated 25th May, 2016.

FOR A AND M JUMBO BAGS LIMITED


Himendra Jain
CEO

(DIN-05168726)