

**A and M JUMBO BAGS LIMITED****MFG. OF FIBC JUMBO BAGS**

Block No.-100, Bhagwati Rice Mill, Opp. Hp Petrol Pump, Jetalpur, Daskroi Ahmedabad Ahmedabad GJ 382426 In  
E-mail : anmjumbobags@yahoo.com website : www.aandmjumbobags.com

Ref No.:

Date :

**To,****DATE: 31/07/2020****The Manager****National Stock Exchange of India Ltd**

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E)

Mumbai- 400 051,

NSE SYMBOL: AMJUMBO

ISIN: INE749Y01014

**SUB: Outcome of Board Meeting held on Friday, 31<sup>st</sup> July, 2020.**

Dear Sir/Ma'am.

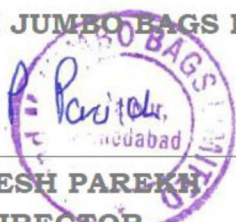
This is to inform you that Board of Directors of the Company at their meeting held on Friday, 31<sup>st</sup> July, 2020 at 04:00 PM at the registered office of the company situated at BLOCK NO.-100, BHAGWATI RICE MILL, OPP. HP PETROL PUMP, JETALPUR, DASKROI AHMEDABAD GUJARAT 382426, had taken following decisions:

- 1) Considered and Approved audited Financial Results for the half year and year ended on 31<sup>st</sup> March 2020 along with auditors' report thereon.

Please find enclosed herewith a copy of audited Financial Results for the half year and year ended 31<sup>st</sup> March 2020.

The meeting of the board of directors commenced at 4:00 PM and concluded at 06:00 PM.

Kindly take the same on your records.

**For, A AND M JUMBO BAGS LIMITED***Zalak***ZALAK PURVESH PAREKH**  
**MANAGING DIRECTOR****DIN: 06545622**



Auditor's Report OnHalf yearly Financial Results and year ended Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of A & M Jumbo Bags Ltd.

We have audited the half yearly financial results of A & M Jumbo Bags Ltd for the half year ended 31/03/2020 and the Year ended results for the period 01/04/2019 To 31/03/2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year ended financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

#### **QUALIFIED OPINION:**

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year ended results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the half year ended 31/03/2020 & as well as the year ended results for the period from 01/04/2019 to 31/03/2020
- except

Consolidated financial should be prepared in place of standalone financial in absence of audit report or financials of Nanuan Finance Private Limited which has not been provided to us so we are unable to provide consolidated financial statements.

Company has purchased 100% owned subsidiary Nanuan Finance Private Limited by acquiring 2,00,000 equity shares at Rs. 100/- each (at face value) aggregating to Rs. 2,00,00,000/- for which RBI permission/NOC has been taken and the same has been intimated to stock exchange on 13/06/2019. Share transfer process has been started by A & M Jumbo Bags Ltd. in December 2020 and as informed to us, the share transfer process has been completed was informed to stock exchange as on 23/12/2019, though we have not verified documents related to share transfer in favour of A & M Jumbo Bags Limited and relied upon information submitted to stock exchange.

#### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For, Parekh Parekh & Associates**

**Chartered Accountants**

**FRN: 132988W**

*S.P. Parekh*

**CA Sunny Parekh**

**Partner**

**M.No.-131188**

**UDIN: 20131188AAAAFI8646**



**Place: Ahmedabad**

**Date: 31/07/2020**

CIN:L25202GJ2011PLC065632

(Rupees in.....)

| Particulars                                                                                      | Note No.                                                             | As at the end of Current Reporting Period 31st March, 2020 | As at the end of Current Reporting Period 31st March, 2019 |
|--------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| <b>ASSETS :</b>                                                                                  |                                                                      |                                                            |                                                            |
| [1] Non-Current Assets:                                                                          |                                                                      |                                                            |                                                            |
| Property, Plant and Equipment                                                                    | 1                                                                    | 40,101,427                                                 | 41,732,238                                                 |
| Capital Work in Progress                                                                         |                                                                      | -                                                          | -                                                          |
| Intangible Asset                                                                                 |                                                                      | -                                                          | -                                                          |
| Financial Assets                                                                                 |                                                                      |                                                            | -                                                          |
| (i) Investment                                                                                   | A                                                                    | 20,000,000                                                 | -                                                          |
| (ii) Trade Receivables                                                                           | 2                                                                    | 5,833,160                                                  | 2,204,585                                                  |
| (iii) Loans                                                                                      | 3                                                                    | 33,552,010                                                 | 96,650                                                     |
| (iv) Other Financial Asset                                                                       | 4                                                                    | 45,800,000                                                 | 45,800,000                                                 |
| Deferred tax assets (Net)                                                                        |                                                                      | 264,520                                                    | 53,992                                                     |
| Other non-current assets                                                                         | 5                                                                    | 1,845,781                                                  | -                                                          |
| TOTAL NON CURRENT ASSETS                                                                         |                                                                      | <b>147,396,898</b>                                         | <b>89,887,465</b>                                          |
| [2] Current Assets:                                                                              |                                                                      |                                                            |                                                            |
| Inventories                                                                                      | 6                                                                    | 22,388,390                                                 | 20,338,885                                                 |
| Financial Assets                                                                                 |                                                                      |                                                            |                                                            |
| (i) Trade receivables                                                                            | 7                                                                    | 14,257,805                                                 | 19,879,251                                                 |
| (ii) Investment                                                                                  | 8                                                                    | -                                                          | -                                                          |
| (iii) Cash and cash equivalents                                                                  | 9                                                                    | 1,814,845                                                  | 4,686,527                                                  |
| (iv) Bank Balance Other than (iii) above                                                         |                                                                      | -                                                          | -                                                          |
| (v) Loans and advances                                                                           | 10                                                                   | -                                                          | -                                                          |
| (vi) Other Financial Assets                                                                      | 11                                                                   | -                                                          | 2,613,929                                                  |
| Current Tax Asset (Net)                                                                          | 12                                                                   | 548,244                                                    | 181,946                                                    |
| Other Current Asset                                                                              | 13                                                                   | 2,353,964                                                  | 37,047,947                                                 |
| TOTAL CURRENT ASSETS                                                                             |                                                                      | <b>41,363,248</b>                                          | <b>84,748,484</b>                                          |
| TOTAL ASSETS                                                                                     |                                                                      | <b>188,760,146</b>                                         | <b>174,635,949</b>                                         |
| EQUITY AND LIABILITIES:                                                                          |                                                                      |                                                            |                                                            |
| [1] Equity                                                                                       |                                                                      |                                                            |                                                            |
| Equity Share Capital                                                                             | 14                                                                   | 70,100,000                                                 | 17,525,000                                                 |
| Other Equity                                                                                     | 15                                                                   | 1,044,327                                                  | 53,602,823                                                 |
| TOTAL EQUITY                                                                                     |                                                                      | <b>71,144,327</b>                                          | <b>71,127,823</b>                                          |
| [2] Non-current Liabilities:                                                                     |                                                                      |                                                            |                                                            |
| Financial Liabilities                                                                            |                                                                      |                                                            |                                                            |
| (i) Borrowings                                                                                   | 16                                                                   | 71,231,045                                                 | 71,852,236                                                 |
| (ii) Trade Payable                                                                               | 17                                                                   | 226,991                                                    | -                                                          |
| Total O/s Dues of MSME                                                                           |                                                                      |                                                            |                                                            |
| Total o/s Dues of other than MSME                                                                |                                                                      | -                                                          | -                                                          |
| (iii) Other Financial Liability                                                                  |                                                                      | -                                                          | -                                                          |
| Provisions                                                                                       |                                                                      | -                                                          | -                                                          |
| Deferred tax liabilities (Net)                                                                   |                                                                      | -                                                          | -                                                          |
| Other Non Current Liabilities                                                                    |                                                                      | -                                                          | -                                                          |
| TOTAL NON CURRENT LIABILITY                                                                      |                                                                      | <b>71,458,036</b>                                          | <b>71,852,236</b>                                          |
| [3] Current Liabilities:                                                                         |                                                                      |                                                            |                                                            |
| Financial Liabilities                                                                            |                                                                      |                                                            |                                                            |
| (i) Borrowings                                                                                   | 18                                                                   | 17,360,882                                                 | 17,616,486                                                 |
| (ii) Trade Payables                                                                              | 19                                                                   | -                                                          | -                                                          |
| Total O/s Dues of MSME                                                                           |                                                                      | 4,858,600                                                  | 5,461,561                                                  |
| Total o/s Dues of other than MSME                                                                |                                                                      | 4,193,972                                                  | 1,751,815                                                  |
| (iii) Other Financial Liability                                                                  | 20                                                                   | 254,678                                                    | 1,745,681                                                  |
| Provisions                                                                                       | 21                                                                   | 550,000                                                    | 4,733,219                                                  |
| Current Tax Liabilities (Net)                                                                    |                                                                      | 18,939,651                                                 | 347,128                                                    |
| Other Current Liabilities                                                                        | 22                                                                   | 46,157,783                                                 | 31,655,890                                                 |
| TOTAL CURRENT LIABILITY                                                                          |                                                                      |                                                            |                                                            |
| TOTAL EQUITY AND LIABILITIES                                                                     |                                                                      | <b>188,760,146</b>                                         | <b>174,635,949</b>                                         |
| Significant Accounting Policies<br>Notes Forming Part of the Accounts                            |                                                                      |                                                            |                                                            |
| For, Parekh Parekh & Associates Chartered Accountants FRN: 132988W                               |                                                                      |                                                            |                                                            |
| Sunny P. Parekh Partner M. No. 131188 UDIN: 20131188AAAAFI8646 Place: Ahmedabad Date: 31/07/2020 |                                                                      |                                                            |                                                            |
|                                                                                                  | (0)                                                                  |                                                            |                                                            |
|                                                                                                  | For and on behalf of the Board of Directors A & M JUMBO BAGS LIMITED |                                                            |                                                            |
|                                                                                                  | Zalak P Parikh Managing Director DIN: 06545622                       | Vardan J. Shah Director DIN: 07740874                      |                                                            |
|                                                                                                  | Rajval Parekh Company Secretary M.No.: A50314                        | Samir Patel CFO PAN: ASEPP2603A                            |                                                            |
|                                                                                                  | Place: Ahmedabad Date: 31/07/2020                                    |                                                            |                                                            |

**A & M JUMBO BAGS LIMITED**  
CIN: L25202GJ2011PLC065632

BLOCK NO.-100, BHAGWATI RICE MILL, OPP. HP PETROL PUMP, JETALPUR, DASKROI AHMEDABAD Ahmedabad GJ 382426 IN  
Standalone Audited Financial Results for the year ended on 31st March, 2020

| Sr No | Particulars                                                                    | Half Year Ended<br>31st March, 2020<br>(Audited) | Half Year Ended<br>30th September 2019<br>(Unaudited) | Half Year Ended<br>31st March, 2019<br>(Audited) | Year Ended 31st<br>March,<br>2020(Audited) | Year Ended 31st<br>March, 2019(Audited) |
|-------|--------------------------------------------------------------------------------|--------------------------------------------------|-------------------------------------------------------|--------------------------------------------------|--------------------------------------------|-----------------------------------------|
| 1     | Revenue from Operations                                                        | 28,321,314                                       | 30,011,464                                            | 36,742,039                                       | 58,332,778                                 | 79,342,279                              |
| 2     | Other income                                                                   | 908,555                                          | 1,857,258                                             | 1,137,065                                        | 2,765,813                                  | 1,152,206                               |
| 3     | <b>Total Revenue (1+2)</b>                                                     | <b>29,229,869</b>                                | <b>31,868,722</b>                                     | <b>37,879,104</b>                                | <b>61,098,591</b>                          | <b>80,494,485</b>                       |
| 4     | <b>Expenses:</b>                                                               |                                                  |                                                       |                                                  |                                            |                                         |
|       | (a) Cost of Material Consumed                                                  | 25,565,310                                       | 11,287,219                                            | 22,086,193                                       | 36,852,529                                 | 50,619,585                              |
|       | (b) Purchase of stock in trade                                                 | -                                                | -                                                     | -                                                | -                                          | -                                       |
|       | (c) Change in Inventories of Finished goods, Stock in trade                    | 4,247,655                                        | (5,641,863)                                           | (8,545,603)                                      | (1,394,209)                                | (8,517,889)                             |
|       | (d) Employee Benefit Expense                                                   | 3,611,860                                        | 7,017,742                                             | 9,764,269                                        | 10,629,602                                 | 14,723,655                              |
|       | (e) Finance Cost                                                               | 3,629,347                                        | 3,396,060                                             | 2,066,251                                        | 7,025,407                                  | 2,066,251                               |
|       | (f) Depreciation and Amortization Expenses                                     | 836,847                                          | 1,091,923                                             | 496,273                                          | 1,928,770                                  | 792,327                                 |
|       | (g) Other Expenses                                                             | 38,796                                           | 5,661,720                                             | 564,948                                          | 5,700,516                                  | 4,611,208                               |
|       | <b>Total Expenses</b>                                                          | <b>37,929,815</b>                                | <b>22,812,801</b>                                     | <b>26,432,330</b>                                | <b>60,742,616</b>                          | <b>64,295,136</b>                       |
| 5     | Profit / (Loss) before exceptional items and taxes (3-4)                       | (8,699,946)                                      | 9,055,921                                             | 11,446,773                                       | 355,975                                    | 16,199,348                              |
| 6     | Exceptional Items                                                              | -                                                | -                                                     | 25,503                                           | -                                          | 25,503                                  |
| 7     | Profit / (Loss) after exceptional items and before taxes (5-6)                 | (8,699,946)                                      | 9,055,921                                             | 11,472,276                                       | 355,975                                    | 16,224,851                              |
| 8     | Tax expense:                                                                   | (1,859,037)                                      | 2,198,509                                             | 3,415,863                                        | 339,472                                    | 4,734,228                               |
| 9     | <b>Net Profit / (Loss) for the period from continued operations (7-8)</b>      | <b>(6,840,909)</b>                               | <b>6,857,413</b>                                      | <b>8,056,413</b>                                 | <b>16,504</b>                              | <b>11,490,623</b>                       |
| 10    | Profit / (Loss) for the period from discontinued operation (before tax)        | -                                                | -                                                     | -                                                | -                                          | -                                       |
| 11    | Tax expense of discontinued operations                                         | -                                                | -                                                     | -                                                | -                                          | -                                       |
| 12    | Profit / (Loss) for the period from discontinued operation (after tax) (10-11) | -                                                | -                                                     | -                                                | -                                          | -                                       |
| 13    | <b>Profit / (Loss) for the period (9+12)</b>                                   | <b>(6,840,909)</b>                               | <b>6,857,413</b>                                      | <b>8,056,413</b>                                 | <b>16,504</b>                              | <b>11,490,623</b>                       |
| 14    | Other comprehensive income                                                     | -                                                | -                                                     | -                                                | -                                          | -                                       |
|       | (a) Items that will not be reclassified to profit or loss                      | -                                                | -                                                     | -                                                | -                                          | -                                       |
|       | (b) Remeasurements of post employment benefit obligations                      | -                                                | -                                                     | -                                                | -                                          | -                                       |
|       | (c) Income tax relating to above                                               | -                                                | -                                                     | -                                                | -                                          | -                                       |
|       | (d) Other comprehensive income for the year, net of tax                        | -                                                | -                                                     | -                                                | -                                          | -                                       |
| 15    | <b>Total comprehensive income and other comprehensive income (13+14)</b>       | <b>(6,840,909)</b>                               | <b>6,857,413</b>                                      | <b>8,056,413</b>                                 | <b>16,504</b>                              | <b>11,490,623</b>                       |
| 16    | Paid up Equity Share Capital (Face value of Rs. 10 each)                       | 70,100,000                                       | 70,100,000                                            | 17,525,000                                       | 70,100,000                                 | 17,525,000                              |
| 17    | Earning per equity share (for continuing operations)                           | (0.98)                                           | 0.98                                                  | 4.60                                             | 0.00                                       | 6.56                                    |
|       | (a) Basic                                                                      | (0.98)                                           | 0.98                                                  | 4.60                                             | 0.00                                       | 6.56                                    |
|       | (b) Diluted                                                                    | -                                                | -                                                     | -                                                | -                                          | -                                       |
| 18    | Earning per equity share (for discontinued operations)                         | -                                                | -                                                     | -                                                | -                                          | -                                       |
|       | (a) Basic                                                                      | -                                                | -                                                     | -                                                | -                                          | -                                       |
|       | (b) Diluted                                                                    | -                                                | -                                                     | -                                                | -                                          | -                                       |
| 19    | Earning per equity share (for continuing and discontinued operations)          | (0.98)                                           | 0.98                                                  | 4.60                                             | 0.00                                       | 6.56                                    |
|       | (a) Basic EPS(Rs.)                                                             | (0.98)                                           | 0.98                                                  | 4.60                                             | 0.00                                       | 6.56                                    |
|       | (b) Diluted EPS(Rs.)                                                           | -                                                | -                                                     | -                                                | -                                          | -                                       |

For, Parekh Parekh & Associates  
Chartered Accountants  
FRN: 132988W

Sunny P. Parekh  
Partner  
M. No. 131188  
UDIN: 20131188AAAAFI8646

Place: Ahmedabad  
Date: 31/07/2020



For and on behalf of the Board of Directors  
A & M JUMBO BAGS LIMITED

Zalak P. Parikh  
Managing Director  
DIN: 06545622

Dhaval Parekh  
Company Secretary  
M.No.: A50314

Varun J. Shah  
Director  
DIN: 07740874

Samir Patel  
CFO  
PAN: ASEPP2603A

Place: Ahmedabad  
Date: 31/07/2020

**Note:**

- The above result have been reviewed by the audit committee and taken on record by board of directors at their respective meeting held on 16/07/2020 and the same have been audited by peer reviewed auditor of the company.
- Figures are regrouped/ rearranged, wherever consider necessary.
- Segment reporting is not applicable to company as it does not operate multiple segments.
- The Figures of the half year ended on 31st March 2020 are the balancing figures between Audited figures for the year ended on 31st March 2020 year to date figures upto half year ended on September 2019.
- Due to outbreak of Covid-19 globally and in India, the Company's management has made initial assessment of likely adverse impact on business and financial risks, and believe that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.
- Company has purchased 100% owned subsidiary Nanuan Finance Private Limited by acquiring 2,00,000 equity shares at Rs. 100/- each (at face value) aggregating to Rs. 2,00,00,000/- for which RBI permission/NOC has been taken and the same has been intimated to stock exchange on 13/06/2019. Share transfer process has been started by A & M Jumbo Bags Ltd. in December 2020 and as informed to us, the share transfer process has been completed was informed to stock exchange as on 23/12/2019, though we have not verified documents related to share transfer in favour of A & M Jumbo Bags Limited.
- standalone financial has been prepared in place of consolidated financial statements in absence of audit report or financials of Nanuan Finance Private Limited which has not been provided to us so we are unable to provide consolidated financial statements.

**A & M JUMBO BAGS LIMITED**

**CIN:L25202GJ2011PLC065632**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020**

(Rupees in.....)

| Particulars                                                                       | Note No. | As at the end of Current Reporting Period 31st March, 2020 | As at the end of Current Reporting Period 31st March, 2019 |
|-----------------------------------------------------------------------------------|----------|------------------------------------------------------------|------------------------------------------------------------|
| I Revenue from Operations                                                         | 23       | 58,332,778                                                 | 79,342,279                                                 |
| II Other income                                                                   | 24       | 2,765,813                                                  | 1,152,206                                                  |
| III Total Revenue (I+II)                                                          |          | 61,098,591                                                 | 80,494,485                                                 |
| IV Expenses                                                                       |          |                                                            |                                                            |
| (a) Cost of Material consumed                                                     | 25       | 36,852,529                                                 | 50,619,585                                                 |
| (b) Purchase of stock-in-trade                                                    | 26       | -                                                          | -                                                          |
| (c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade | 27       | (1,394,209)                                                | (8,517,889)                                                |
| (d) Employee benefits expenses                                                    | 28       | 10,629,602                                                 | 14,723,655                                                 |
| (d) Finance costs                                                                 | 29       | 7,025,407                                                  | 2,066,251                                                  |
| (d) Depreciation and amortization expenses                                        | 30       | 1,928,770                                                  | 792,327                                                    |
| (e) Other Expenses                                                                | 31       | 5,700,516                                                  | 4,611,208                                                  |
| IV Total Expenses                                                                 |          | 60,742,616                                                 | 64,295,136                                                 |
| V Profit / (Loss) before exceptional items and taxes (III-IV)                     |          | 355,975                                                    | 16,199,348                                                 |
| VI Exceptional Items                                                              | 32       | -                                                          | 25,503                                                     |
| VII Tax expense :                                                                 | 33       | 355,975                                                    | 16,224,851                                                 |
| Current Tax                                                                       |          | 550,000                                                    | 4,733,219                                                  |
| Deferred Tax                                                                      |          | 210,528                                                    | (1,009)                                                    |
| VIII Profit(loss) for the period continuing operations                            |          | 16,504                                                     | 11,490,623                                                 |
| IX Profit from discontinuing operations                                           |          | -                                                          | -                                                          |
| X Other comprehensive income                                                      |          | -                                                          | -                                                          |
| (a) Items that will not be reclassified to profit or loss                         |          | -                                                          | -                                                          |
| (b) Remeasurements of post employment benefit obligations                         |          | -                                                          | -                                                          |
| (c) Income tax relating to above                                                  |          | -                                                          | -                                                          |
| (d) Other comprehensive income for the year, net of tax                           |          | -                                                          | -                                                          |
| Total comprehensive income for the year                                           |          | 16,504                                                     | 11,490,623                                                 |
| XI Earning per Equity Share (EPS) Nominal Value per share Rs.10/-                 |          | 0.00                                                       | 6.6                                                        |
| Basic Earning Per Share                                                           |          | 0.00                                                       | 6.6                                                        |
| Diluted Earning Per Share                                                         |          |                                                            |                                                            |

Significant Accounting Policies  
Notes Forming Part of the Accounts

For, Parekh Parekh & Associates  
Chartered Accountants  
FRN: 132988W

*S.P. Parekh*

Sunny P. Parekh  
Partner  
M. No. 131188  
UDIN: 20131188AAAAFI8646



Place: Ahmedabad  
Date: 31/07/2020

For and on behalf of the Board of Directors

**A & M JUMBO BAGS LIMITED**

*Zalak P. Parikh*

Zalak P. Parikh  
Managing Director  
DIN: 06545622

*Dhaval Parekh*

Dhaval Parekh  
Company Secretary  
M.No.: A50314

*V. J. Shah*

V. J. Shah  
Managing Director  
DIN: 07740874

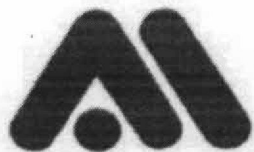
*S. J. Patel*

S. J. Patel  
CFO  
PAN: ASEPP2603A

Place: Ahmedabad  
Date: 31/07/2020

**Form-A (for audit report with unmodified opinion)**

|    |                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                          |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the company                                                                                                                                                        | A and M Jumbo Bags Limited                                                                                                                                                                                                                                                                                               |
| 2. | Annual financial statements for the year ended                                                                                                                             | 31 <sup>st</sup> March 2020                                                                                                                                                                                                                                                                                              |
| 3. | Type of Audit observation                                                                                                                                                  | Unmodified                                                                                                                                                                                                                                                                                                               |
| 4. | To be signed by- <ul style="list-style-type: none"> <li>• Manager Director</li> <li>• CFO</li> <li>• Auditor of the company</li> <li>• Audit Committee Chairman</li> </ul> | <p>Zalak P. Parikh (DIN: 06545622) <i>Zalak P. Parikh</i></p> <p>Samir Patel (PAN: ASEPP2603A) <i>S. J. Patel</i></p> <p>Parekh Parekh &amp; Associates<br/>FRN :132988W</p>  <p>Varun J. Shah ( DIN: 07740874) <i>V. J. Shah</i></p> |

**A and M JUMBO BAGS LIMITED****MFG. OF FIBC JUMBO BAGS**

Block No. -100, Bhagwati Rice Mill, Opp. Hp Petrol Pump, Jetalpur, Daskroi Ahmedabad Ahmedabad GJ 382426 In  
E-mail : anmjumbobags@yahoo.com website : www.aandmjumbobags.com

Ref No.:

Date :

To,  
The Manager  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051,

DATE: 31/07/2020

NSE SYMBOL: AMJUMBO  
ISIN: INE749Y01014

Dear Sir/Madam,

**Subject: Declaration for the Audit Report with un-modified opinion pursuant to regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

This is with reference to the Regulations 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended thereof from time to time, we hereby declare that the statutory auditors of our company, M/s Parekh Parekh & Associates, chartered Accountants (Firm Registration No.132988W) have issued the Audit Report with unmodified opinion on the Standalone Annual Audited Financial statements of the Company for the financial year ended March 31, 2020.

You are kindly requested to take the said declaration on record and oblige.  
Thanking you,

Yours faithfully,  
For A AND M JUMBO BAGS LIMITED

**ZALAK PURVESH PARIKH**  
Managing Director  
DIN: 06545622

**SAMIR PATEL**  
CFO  
PAN: ASEPP2603A