

Clarification on companies transferred from CSE to dissemination board of NSE dated March 20, 2019:

Clarification on transfer of companies from Calcutta Stock Exchange (CSE) to dissemination board of the Exchange, is as mentioned below:

1. The Circulars /guidelines issued by SEBI from time to time for Exclusively Listed Companies shall be applicable to companies transferred from Calcutta Stock Exchange to the Dissemination Board of NSE;
2. Such Companies may be granted three months' time from the date of transfer to dissemination board to submit the plan of action to NSE in terms of SEBI Circular dated October 10, 2016; and
3. Once the company is transferred to the Dissemination Board of NSE, such company ceases to be listed on CSE. Hence, such company shall have the same listing status as applicable for other exclusively listed companies and all the necessary approvals to such companies shall be granted by NSE.