

Annexure - B

(On the Non-Judicial Stamp paper applicable in the State where executed)

Date: DD – MM – YYYY

Undertaking

I / We _____ (name/s of promoter/s) of _____, a company having its Registered office at _____, (hereinafter referred to as the "Exiting Company", which expression shall include its successors and assigns) have expressed intent to provide Exit option to its public shareholders as per Securities and Exchange Board of India (SEBI) circular SEBI/HO/MRD/DSA/CIR/P/2016 /110 dated October 10, 2016 by offering to purchase the shares from the public shareholders in terms of the per share value determined by the Independent valuer appointed by the Exiting Company from the panel of empanelled valuer of NSE.

I /We shall undertake to acquire shares of the public shareholders, who have not offered their shares under exit offer up to a period of one year from the completion of the offer at the same price determined by valuer.

I / We undertake to redress all the grievances of all the remaining public shareholders pursuant to the removal of the name of the company from the Dissemination Board of the Exchange.

Signature of Promoter/s*

Date:

Place:

*In case the promoter is a Firm / Company, the authorized signatory (Partner or Director as the case may be) of the respective entity shall sign the undertaking for and on behalf of the Promoter Company of the Exclusively Listed Entity.