

Annexure - A

Format of Plan of Action for providing Exit Option to Public Shareholders (as per SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016)

Name of Company :

SR. No.	Actionables	Target date of completion of the process
1	Submit Letter of Intent & Plan of Action Submit the Undertaking to DSE as per Annexure - B Submit details of the Promoters / Directors / KMPs and details of Public Shareholders as per Annexure - C Submit Latest Annual returns filed with ROC	by June 30, 2017
2	Inform NSE about the appointment of Independent valuer	within 15 days from the submission of Intent and Plan of Action to NSE
3	Receipt of valuation report on fair value from the Independent valuer being the exit price to be paid to the public shareholders	within 15 days from appointment of Valuer
4	Public Announcement in at least one national daily with wide circulation, one regional language newspaper of the region where the exited stock exchange was located	within 10 days from the date of valuation report
5	Execution of Bank Guarantee	
6	Send letter to the public shareholders informing them about the exit offer and the last date for submitting the acceptance of exit offer by Registered Post/Speed Post	within 5 days from the date of Public Notice
7	Provide Exit Offer window (minimum 5 working days)	Closing date of the window shall not be later than 60 working days from the date of appointment of Independent valuer
8	Payment of Public shareholders who have tendered shares in the exit window	within 15 working days from the close of exit window
9	Company to send certificate to NSE that appropriate procedure has been followed for providing exit to the shareholders of the Company as per Annexure -D	within 5 days (from the completion of payment to all the public shareholders)
10	Payment of Public shareholders who have tendered shares after the exit window closure (if any)	within 1 year from the date of closure of exit window
11	Company to send certificate to NSE that appropriate procedure has been followed for providing exit to the shareholders of the Company as per Annexure -D	within 5 days from the completion of 1 year from the closure of exit window)