**Headline:** Group Performance: Birla Tops Mahindra & Tata

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## **Group Performance: Birla Tops Mahindra & Tata**

ot just stocks, investors can now follow how business houses are doing on bourses. The NSE on Wed launched indices to track the performance of 3 corporate groups — Tata, Aditya Birla and Mahindra. The past one year's performance of these indices shows that the Birla group index is just about positive, while Mahindra and Tata group indices have declined over 4% and 7%, respectively during the same period. These indices are based on full market capitalisation (m-cap) and reflect the health of cos owned by respective groups. Nifty Tata Group consists of 25 firms with a m-cap of ₹7,51,160 cr, while Nifty Aditya Birla Group Index consists of 8 cos with a m-cap of ₹2,08,170 cr. Nifty Mahindra Group Index comprises 7 firms with m-cap of ₹1,64,580 cr.

-Rajesh Mascarenhas

