

Headline: CBSE students to get lessons in Finance

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TIMES NEWS NETWORK

Hyderabad: Soon after the vacation, students of class 9 and 10 studying in CBSE schools will be given lessons in financial management as part of School Bank Champs project initiated by the Indian Banks Association along with Child and Youth Finance International.

This comes after CBSE's decision to introduce financial market management as a vocational course from current academic year. The course is being offered in collaboration with the National Stock Exchange.

As per the circular issued by CBSE, schools have to open individual bank accounts for each student and issue debit cards to provide the basic knowledge of

operating net-banking, pension plan etc. Over 122 city CBSE schools have to take up this project by next month. "Students are given the basic knowledge about bank transactions through these interaction sessions," said Seetha Murthy, principal of Silver Oaks.

The board has asked the schools to appoint exclusive teachers as nodal officers for this project. Even the banks have to identify a nodal officer from their end for the project.

All schools are directed to submit details of the bank and the nodal officer by October 20. However, most city schools plan to seek extension due to the two-week vacation declared by the state government which concludes on October 25.