

**Headline:** NSE announces rebranding of all indices

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## CNX Nifty will now become 'Nifty 50'

KOLKATA/MUMBAI, NOV 11 /--/ On this very auspicious day of Dhanteras, India's largest stock exchange NSE wishes all of you a very Happy Diwali. Now entire family of indices from NSE's group company – India Index Services & Products Limited (IISL), will be rebranded, with a prefix NIFTY and some changes in names to make it more significant and meaningful. In just 20 years since its inception on November 03, 1995, NIFTY 50 has become synonymous with the Indian equity market both domestically and internationally. NIFTY 50 options traded on NSE are the largest traded contract globally in equity index options category. In addition to NSE, NIFTY 50 derivatives are also traded on Singapore Exchange Ltd., Chicago Mercantile Exchange Inc. and Osaka Exchange Inc.

"While this is an important indication

of the attractiveness of the Indian market, it is also a significant indication of the trust, faith and respect for the NIFTY brand name. It is only natural that the name NIFTY should be the natural choice and become the umbrella brand", said Chitra Ramkrishna, MD and CEO, NSE. While India's benchmark CNX Nifty becomes 'Nifty 50', please find some moments associated with this beautiful journey below. There are 16 constituents which are ever present in Nifty 50 since inception. At the time of inception, Nifty 50 constituents captured 62 per cent of turnover and 34 per cent of full market capitalization of the Indian equity market. Over the years, market representation in terms of full market capitalization by Nifty 50 constituents has increased to 58.5 per cent, and in terms of turnover representation has been in the range of 42 per cent to 67 per cent.(EOIC)