

<b>Headline:</b> NSE for 'more, better' stock market investments in Valley
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# NSE for 'more, better' stock market investments in Valley

## Signs MoU with KU, holds awareness prog

READER CORRESPONDENT in SRINAGAR

National Stock Exchange (NSE) on Monday said that it has started a process to educate the investors of the Valley about understanding the stock market for better and safe trading.

The NSE along with market regulator Sebi, J&K Bank and University of Kashmir, to begin with, held an investor awareness programme at The University of Kashmir "help people from Jammu and Kashmir take effective financial decisions".

The NSE also inked a pact with University of Kashmir to offer students post graduate course on financial market from the next academic year.

The MOU will enable students to learn financial market skill from the next academic year, a KU spokesman said in a statement.

"Today's seminar is one more

step by NSE to empower people from the tier two and tier three cities, to take good financial decisions for a comfortable future," NSE said in a statement on Monday. "It is important that investors should understand the markets, the precautions they should take in choosing an intermediary or in trading products, before investing," it said.

The statement said that investors were educated about the investor grievance redressal mechanisms, "so that they can get their complaints resolved at an early stage," NSE said in a statement.

"They were also educated on the various products that they could invest in, for example, exchange traded funds (ETF s) including Nifty ETFs," it added.

"Investors were also given advice on not getting lured by promises of exceptionally high returns and on the need to check the statement of accounts, among others."

Meanwhile, The KU spokesman said that the decision to sign an MoU was made at a a daylong seminar on

'Economic Empowerment through Financial Education.'

Dean Academic Affairs, Prof Mohammad Ashraf Wani, inaugurated the seminar and appreciated the initiatives taken by The Business School (KU) in developing collaborations with prestigious institutions like NSE, SEBI and J&K Bank.

"The institutions like SEBI and NSE should actively collaborate with academic institutions like Kashmir University in areas like education and capacity building," he, according to the statement, said.

According to the statement, Prof S Mufeed Ahmad, Director of The Business School, said organizations and institutions cannot grow in isolation in today's world.

He said the School has taken series of initiatives to enhance competences and capabilities of students and strengthen its relationship with the corporate world.

He also provided a brief outline of areas where the Business School and NSE can collaborate for benefit of the student community and society.



N Hari Haran, Chief General Manager of SEBI highlighted the role of the organization in overall economic development of the country.

Abdul Rouf Bhat, Executive President, J&K Bank, highlighted initiatives taken by them with regard to investor education and awareness.

"Since J&K Bank has wide reach within and outside the state, there is a need to collaborate with other institutions of the country to devel-

op effective financial literacy programs," he said.

Rana Usman, Senior Assistant Vice-President at NSE highlighted the role of NSE in providing platform to develop capital markets of the country, the statement said.

"The NSE has finalized a Memorandum of Understanding with the University of Kashmir with regard to curriculum development and training programs," she said. With inputs from

—With inputs from PTI