

Headline: IISL launches NIFTY Equity Savings Index

Source: Various newspapers | **Date:** 26 April 2018

Business Standard

IISL launches Nifty equity savings index

The NSE's arm India Index Services & Products (IISL) on Wednesday launched Nifty equity savings index that will serve as a benchmark for equity saving funds offered by various mutual funds. Similar to the investment philosophy of equity savings funds, this index will capture the performance of a portfolio having exposure to equity, equity arbitrage and debt instruments, IISL said in a statement. **PTI**

Hindu Business Line

Nifty equity savings index

PRESS TRUST OF INDIA

New Delhi, April 25

NSE arm India Index Services & Products (IISL) on Wednesday launched the Nifty equity savings index that will serve as a benchmark for equity saving funds offered by various mutual funds.

Similar to the investment philosophy of equity savings funds, this index will capture the performance of a portfolio having exposure to equity, equity arbitrage and debt in-

struments, IISL said in a statement.

"The newly-launched Nifty equity savings index appropriately fills the gap that was there due to the absence of a relevant benchmark for performance comparison of the popular equity savings funds category offered by mutual funds in India," IISL CEO Mukesh Agarwal said.

It is a total return index capturing price return and dividend or coupon income.

New Nifty index to track equity savings funds

FC BUREAU

Mumbai

The NSE's index services subsidiary, India Index Services & Products (IISL), has on Wednesday launched the Nifty Equity Savings Index.

The index will serve as a benchmark for the equity savings funds offered by various mutual funds. Similar to the investment philosophy of equity savings funds, this index captures performance of a portfolio having exposure to equity, equity arbitrage and debt instruments. This index is a total return index capturing price-return and dividend/coupon income.

"The newly launched Nifty Equity Savings Index appropriately fills the gap that was there due to the absence of a relevant benchmark for performance comparison of the popular equity savings funds category offered by mutual funds in India," said Mukesh Agarwal, CEO, IISL.

It is a total return index capturing price return and dividend or coupon income.

The index components are 30 per cent exposure to Nifty 50 Total Return Index; 30 per cent exposure to equity arbitrage (long position) in Total Return Index and equivalent short position in Nifty 50 Futures Index; 30 per cent exposure to Nifty Short Duration Debt Index; and 5 per cent exposure to Nifty 1D Rate Index.

IISL launches Nifty equity savings index

THE NSE'S ARM India Index Services & Products (IISL) launched Nifty equity savings index that will serve as a benchmark for equity saving funds offered by various mutual funds. Similar to the investment philosophy of equity savings funds, this index will capture the performance of a portfolio having exposure to equity, equity arbitrage and debt instruments, IISL said.

The Hindu

NSE unveils Nifty Equity Savings Index for MFs

MUMBAI

NSE's index services subsidiary, India Index Services & Products Limited, has introduced Nifty Equity Savings Index, which can serve as a benchmark for equity savings funds offered by various mutual fund houses. The index captures the performance of a portfolio having exposure to equity, equity arbitrage and debt instruments and is similar to the investment philosophy of equity savings funds, NSE said in a statement.

Nifty savings index launched

The NSE's arm India Index Services & Products Ltd (IISL) launched Nifty equity savings index that will serve as a benchmark for equity saving funds offered by various mutual funds. Similar to the investment philosophy of equity savings funds, this index will capture the performance of a portfolio having exposure to equity, equity arbitrage and debt instruments, IISL said in a statement.