

Headline: NSE launches e-Gsec Platform for bringing retail participation in Government Securities

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Business Standard

NSE launches e-Gsec platform

PRESS TRUST OF INDIA
Mumbai, 24 April

The National Stock Exchange (NSE) on Tuesday announced the launch of its e-Gsec platform which will allow retail investors to invest in government securities and hold them in existing demat accounts.

"We have launched 'e-Gsec' platform for facilitating the non-competitive bidding in Government of India Dated Securities (G-Sec) and Treasury Bills (T-Bills). This will allow retail investors to invest in government securities and hold them in existing demat accounts," a release said.

The government issues securities in order to borrow money from the market. Securities are offered to investors through auctions which is competitive and non-competitive. The large investors, such as, banks, primary dealers, financial institutions, mutual funds, insurance companies, etc, generally participate in the competitive auctions by placing bids directly on the RBI.

The Union Budget 2016-17 had announced that RBI will facilitate retail participation in the primary markets through stock exchanges.

The RBI conducts auction for G-Sec and T-Bills on a weekly basis where 5 per cent of the notified amount is allotted for eligible investors under the scheme for non-competitive bidding facility.

Tuesday's launch of NSE's e-Gsec platform provides investors an opportunity to participate in the G-Sec auction of April 26 and the subsequent weekly auctions of G-Secs and T-Bills, the release said.

Retail investors can now trade in G-Secs on bourses

NSE, BSE platforms to allow investors to hold securities in demat a/cs

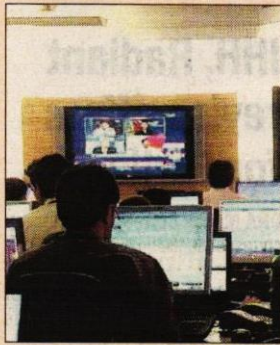
Mumbai: Leading stock exchanges BSE and NSE have announced the launch of online platforms to bring retail investors' participation in government securities.

The exchanges will act as facilitators for non-competitive bidding under RBI's auction for government securities (G-Sec) and treasury bills (T-Bills).

The platform will allow retail investors to invest in government securities and hold them in existing demat accounts.

In a statement, the bourse said that the launch of NSE's e-Gsec platform will provide investors an opportunity to participate in G-Sec to be auctioned on April 26 and the subsequent weekly auctions of G-Sec and treasury bills (T-Bills).

Separately, the BSE said it



would offer an online bidding platform 'NCB-GSec' for collecting bids from members on behalf of their clients.

The move comes after the Reserve Bank of India (RBI) introduced non-competitive bidding facility to encourage retail participation in the primary market for government securities.

NEW AVENUE

■ This comes after RBI introduced non-competitive bidding facility to encourage retail participation

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The Union Budget 2016-17 had announced that RBI will facilitate retail participation in the primary markets through stock exchanges.

RBI conducts auction for G-Sec and T-Bills on a weekly basis where 5% of the notified amount is allotted for eligible investors under the scheme for non-competitive bidding facility.

"Non-competitive bidding through exchanges is an efficient mechanism for delivering government securities to retail clients. Promoting retail participation in government securities benefits both the issuer and the investor," NSE MD and CEO Vikram Limaye said.

"For the government, it provides a diversified investor base and for retail investors an ability to diversify their investment portfolio to an asset class providing capital protection and decent returns. NSE will continue to offer simple retail products leveraging on its robust technology and retail distribution capabilities," he added.

Investments in G-Sec are one of the safer investment options available to retail investors as these are risk free instruments. —PTI

Hindu Business Line

G-Sec: NSE, BSE open e-platform

New Delhi, April 24

The BSE and the NSE have announced the launch of online platforms to bring in retail investor participation in government securities. The exchanges will act as facilitators for non-competitive bidding under the RBI's auction for government securities (G-Secs) and treasury bills (T-Bills). The platform will allow retail investors invest in government securities and hold them in existing demat accounts. The platform will provide investors an opportunity to participate in G-Sec auctions set to open on Thursday. PTI

Retail investors get online access to gilts

NSE, BSE launch e-platform for investment in G-Sec and T-bills

FC BUREAU

New Delhi

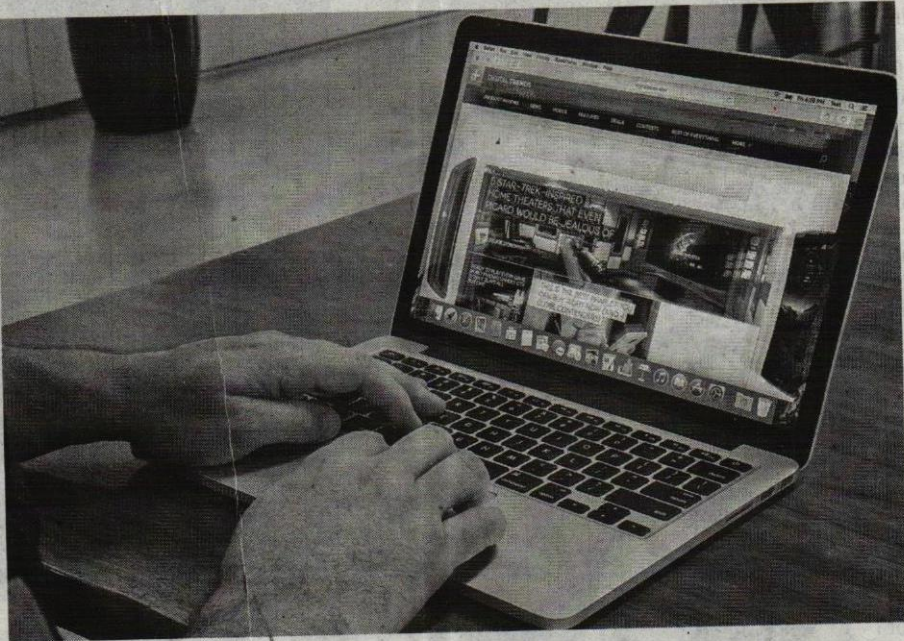
MORE than two years after the government promised retail investors an avenue for owning government securities, leading bourses BSE and NSE have on Tuesday launched online platforms that allows retail investors to invest in such securities and hold them in their existing demat accounts.

The exchanges will act as facilitators for non-competitive bidding in government securities and treasury bills.

In a release, NSE said it has launched a "e-Gsec" platform for facilitating the non-competitive bidding in Government of India Dated Securities (G-Sec) and Treasury Bills (T-Bills)".

The BSE said it would offer an online bidding platform 'NCB-GSec' for collecting bids from members on behalf of their clients.

The government issues securities to borrow money from the market. Securities are offered to investors through auctions which are competitive and non-competitive. Large investors, such as banks, primary dealers, financial institutions, mutual funds and



insurance companies, generally participate in the competitive auctions by placing bids directly to the Reserve Bank of India (RBI).

The Union Budget 2016-17 had announced that RBI will facilitate retail participation in the primary markets through stock exchanges.

The RBI conducts auction for G-Sec and T-bills on a weekly basis where 5 per cent of the notified amount is allotted for eligible investors under the scheme for non-competitive bidding facility.

NSE said the launch of its e-Gsec platform provides

investors an opportunity to participate in the G-Sec auction of April 26 and the subsequent weekly auctions of G-Secs and T-bills.

Vikram Limaye, managing director and chief executive officer of NSE said non-competitive bidding through exchanges is an efficient mechanism for delivering government securities to retail clients.

"Promoting retail participation in government securities benefits both the issuer and the investor. For the government it provides

a diversified investor base and for retail investors an ability to diversify their investment portfolio to an asset class providing capital protection and decent returns," he said.

Until now retail investors could buy G-Secs only by putting bids in auctions through their authorised banks/primary dealers or buy in the secondary market. Investments in government securities are one of the safer investment options available to retail investors. These risk-free instruments provide portfolio diversification and are available for longer investment durations.

NSE, BSE Launch e-Gsec Platform



NEW DELHI BSE and NSE have announced the launch of online platforms to bring retail investors' participation in government securities. The exchanges will act as facilitators for non-competitive bidding under RBI's auction for government securities (G-Sec) and treasury bills (T-Bills).

Economic Times-Gujarati

NSE, BSEએ સરકારી સિક્યોરિટીઝમાં નાના રોકાણકારોને જોડવા ઓનલાઇન પ્લેટફોર્મ લોન્ચ કર્યું

નવી દિલ્હી: અગ્રણી શેરબજારો એનએસઈ અને બીએસઈએ સરકારી સિક્યોરિટીઝમાં નાના રોકાણકારોને જોડવા ઓનલાઇન પ્લેટફોર્મ લોન્ચ કરવાની જાહેરાત કરી હતી. શેરબજારો સરકારી સિક્યોરિટીઝ તથા ટ્રેઝરી બિલ માટે આરબીઆઈના નોન-કોમ્પિટિટિવ બિડિંગ માટે એક ફેસિલિટેટર તરીકે કામ કરશે. આ પ્લેટફોર્મ નાના રોકાણકારોને સરકારી સિક્યોરિટીઝમાં રોકાણ કરવા તથા તેમને પોતાના હાલના ડિમેટ ખાતામાં હોલ્ડ કરવા સક્ષમ બનાવશે. એક નિવેદનમાં શેરબજારે જણાવ્યું હતું કે એનએસઈના ઈ-જીસેક પ્લેટફોર્મ લોન્ચ થવાથી રોકાણકારોને આગામી ૨૬ એપ્રિલના રોજ ઓક્શન થનારા જી-સેકમાં તથા તે પછી જી-સેકના તથા ટ્રેઝરી બિલના સાપ્તાહિક ઓક્શનમાં ભાગીદારી કરવાની તક ઉપલબ્ધ થશે. એક અલગ નિવેદનમાં બીએસઈએ પણ જણાવ્યું હતું કે, તે સભ્યો પાસેથી તેમના ગ્રાહક વતી બિડ કલેક્ટ કરવા માટે ઓનલાઇન બિડિંગ પ્લેટફોર્મ 'NCB-GSec' ઓફર કરશે. સરકારી સિક્યોરિટી માટે પ્રાઈમરી માર્કેટમાં જોડાવા માટે નાના રોકાણકારોને પણ પ્રોત્સાહિત કરવાની સુવિધારૂપે રિઝર્વ બેન્ક ઓફ ઈન્ડિયાએ નોન-કોમ્પિટિટિવ બિડિંગ સુવિધા દાખલ કર્યા બાદ શેરબજારોએ આ પગલું ભર્યું છે.