

**Headline:** NSE launches Nifty200 Quality 30

**Source:** Various newspapers

**Date:** 19 April 2018

Hindu Business Line

# NSE launches Nifty200 Quality 30

## OUR BUREAU

Chennai, April 18

The NSE's index services subsidiary, India Index Services & Products, on Wednesday launched a quality-factor-based smart-beta index named, Nifty200 Quality 30.

The Nifty200 Quality 30 index includes the top 30 companies from its parent Nifty 200 index. The selection is based on 'quality' scores.

The quality score for each

company is determined based on return on equity (ROE), financial leverage (debt-to-equity ratio) and earning (EPS) growth variability analysed during the previous five years. The weight of each stock in the index is based on a combination of the stock's quality score and its free float market capitalisation, said an NSE release.

The base date for the index is April 1, 2005, and base value is 1,000. The index composition

is reconstituted on a semi-annual basis.

## End-of-day calculation

The Nifty200 Quality 30 index will be calculated on end-of-day basis.

Globally, popularity of smart beta indices is picking up with assets under management of ETFs and ETPs tracking such indices steadily increasing at a rate of over 30 per cent a year during the past five years to

reach nearly \$650 billion as on December 31, 2017.

"In India, with availability of various smart beta indices, ETFs based on them are also expected to pick up. The launch of Nifty200 Quality 30, along with the existing suite of Nifty smart beta indices reinforces NSE's commitment towards developing the passive fund management space," said Mukesh Agarwal, CEO — IISL, in the release.

Financial Express

## NSE subsidiary IISL launches Nifty 200 Quality 30 index

**PRESS TRUST OF INDIA**

New Delhi, April 18

**LEADING STOCK EXCHANGE** NSE's arm IISL today launched Nifty 200 Quality 30 index, which will track the performance of select firms based on profitability and earnings growth variability. The new index includes top 30 companies from its parent Nifty 200 index, selected on the basis of their 'quality' scores, India Index Services & Products Limited (IISL) said in a statement.

The quality score for each company will be determined based on return on equity, financial leverage (debt-equity ratio) and earning growth variability analysed during the previous five years. The weight of each stock in the index will be based on a combination of stock's quality score and its free float market capitalisation. "The launch of Nifty 200 Quality 30, along with the existing suite of Nifty smart beta indices reinforces NSE's commitment towards developing the passive fund management space," IISL CEO Mukesh Agarwal said.

## NSEનો નવો ક્વોલિટી-૩૦ ઇન્ડેક્સ લોન્ચ કરાયો

નેશનલ સ્ટોક એક્સચેન્જ (NSE)ની ઇન્ડેક્સ કંપનીએ નિફ્ટી-૨૦૦ ક્વોલિટી ૩૦ ઇન્ડેક્સ લોન્ચ કર્યો છે, જે ચોક્કસ કંપનીઓની અર્નિંગ્સની વૃદ્ધિની વેરિએબિલિટી અને નફાશક્તિને ટ્રેક કરશે. આ ક્વોલિટી ૩૦ ઇન્ડેક્સમાં નિફ્ટીની ૨૦૦ ઇન્ડેક્સમાંથી ૩૦ કંપનીઓને પસંદ કરવામાં આવી છે. આ પસંદગી માટે નિયત ધોરણો છે જેમાં કંપનીઓની કમાણી, નફાશક્તિ, ઇક્વિટી ડેટ રેશિયો વગેરેને ધ્યાનમાં લેવામાં આવ્યાં છે. આ માટે છેલ્લાં પાંચ વરસની કામગીરીનો અભ્યાસ કરવામાં આવ્યો છે. આ ઇન્ડેક્સ ઇન્ડિયા ઇન્ડેક્સ સર્વિસિસ એન્ડ પ્રોડક્ટ્સ લિમિટેડ દ્વારા તૈયાર કરવામાં આવ્યો છે. આ ઇન્ડેક્સ ફંન્ડ મેનેજર્સ માટે પણ માર્ગદર્શક બની રહેવાની આશા છે.