Headline: Infobeans IPO subscribed 31 times

Source: Mint Date: 22 April 2017

Infobeans IPO subscribed 31 times

New Delhi: The initial public offer (IPO) of Indore-based Infobeans Technologies has garnered a whopping subscription of Rs1,100 crore, making it one of the highest mop-ups in share sale by a small and medium enterprise (SME). The firm received bids for 190 million scrips against the total issue size of 6.35 million shares in the IPO, translating into a subscription of over 31 times, it said.