

Headline: PSUs' TReDs registration to get MSMEs cheap finance

Source: Financial Express

Date: 26 October 2017

'PSUs' TReDs registration to get MSMEs cheap finance'

A DAY AFTER government announced that PSUs will have to compulsorily register themselves on the receivables exchange platform for MSMEs, NSE chief Vikram Limaye on Wednesday said it is an important step which will provide cheap and faster financing to small and medium enterprises. The Receivables Exchange of India Ltd (RXIL), a joint venture promoted by Small Industries Development Bank of India and the NSE, provides India's first Trade Receivables Discounting System (TReDS) — an online platform for financing of receivables of Micro, Small & Medium Enterprises (MSMEs).