

**Headline:** Rs 10,000 Invested in Nifty in 1995 is worth Rs 93,000 Today

**Source:** Economic Times

**Date:** 26 July 2017

**WHILE GOLD WOULD HAVE RETURNED ₹60,000 AND FDS ₹50,000**

# ₹10,000 Invested in Nifty in 1995 is Worth ₹93,000 Today

## Top 10 Contributors in the run from 8,000 to 9,000

Stocks	No of Points
HDFC Bank	172.73
HDFC	108.31
Kotak Mahindra Bank	92.24
RIL	85.04
Maruti	76.86
IOC	68.67
Indusind Bank	65.56
Yes Bank	57.77
ITC	56.79
Infosys	48.50

## Top 10 Contributors in the run from 9,000 to 10,000

RIL	144.77
HDFC Bank	134.22
HDFC	88.17
Kotak Mahindra Bank	63.76
ITC	58.84
ICICI Bank	52.65
L&T	49.89
Maruti	48.84
HUL	45.27
SBI	37.87

It took over 21 years for Nifty to reach the historic 10,000 level on Tuesday. From November 1995, the Nifty took 9.1 years to double from 1,000 to 2,000, but took just 2.9 years to reach the 6,000 mark in December 2017. It took another 6.4 years to reach the 7,000 mark in May 2014. Since inception, the index has given an annualised return of 11.2% while having annualised volatility of 24.5%. In recent periods, however, volatility has reduced to 8-11%. The return-to-risk ratio of the Nifty has also improved substantially over the years from 0.46 since inception to 1.98 in the last six-month period. There are only 15 stocks which have been present in the index since inception. The recent rally in the index is being attributed to a change in its sectoral weightages.

The weight of financial services sector has increased from 19.7% in 1995 to 38% currently. "Nifty from its launch, took more than 21 years to be 10x to touch 10,000. I'm sure next 10x ie 100,000 will take much shorter time" said Nirmal Jain, chairman, IIFL. —Rajesh Mascarenhas/ Mumbai

## Number of Days Taken by Nifty to Scale Each 1000-Point Mark

Level	Date	No. of Trading Sessions
1,000-2,000	Jan 9, 2004	2,813
2,000-3,000	Jan 30, 2006	518
3,000-4,000	Dec 1, 2006	213
4,000-5,000	Sep 27, 2007	205
5,000-6,000	Nov 1, 2007	25
6,000-7,000	May 12, 2014	1,618
7,000-8,000	Sep 1, 2014	78
8,000-9,000	Mar 3, 2015	123
9,000-10,000	July 25, 2017	593



ANIRBAN BORA