

Headline: NSE to delist Deccan Chronicle, Koutons Retail, 17 others

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Leading bourse NSE has decided to delist as many as 19 firms, including Deccan Chronicle Holdings Ltd and Koutons Retail India Ltd, from its platform from next month. This is in addition to 70 companies that were delisted by NSE in August and March. The NSE said it has now "decided to delist (withdraw the admission to dealings in) equity shares of the following companies with effect from May 12, 2017 as per Chapter V of Sebi (Delisting of Equity Shares) Regulations, 2009". Chapter V of Sebi deals with compulsory delisting. The market regulator has been pushing for delisting of over 4,200 listed firms whose shares are not being traded. The companies to be delisted include Coral Hub, Evinix Accessories, Nuchem Ltd and others.

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