

**Headline:** NSE: PSUs' TReDs registration to get MSMEs cheap finance

**Source:** Business Standard

**Date:** 26 October 2017

## **NSE: PSUs' TReDs registration to get MSMEs cheap finance**

A day after the government announced that PSUs will have to compulsorily register themselves on the receivables exchange platform for Micro, Small & Medium Enterprises (MSMEs), NSE chief Vikram Limaye said on Wednesday it is an important step which will provide cheap and faster financing to small and medium enterprises. The Receivables Exchange of India Ltd (RXIL), a joint venture promoted by Small Industries Development Bank of India and the NSE, provides India's first Trade Receivables Discounting System (TReDS) – an online platform for financing of receivables of MSMEs. "I think it is a very important initiative that has been announced and is in line with government's priorities as well as in terms of encouraging the SME and MSME sector and so from that standpoint PSUs are very important stakeholders in this and a very large amount of their supply chain sourcing is from SMEs and MSMEs," Limaye, who is NSE's MD and CEO, said in Mumbai.

**PTI**