

Headline: NSE to Delist Koutons Retail, 18 other stocks

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PTI

New Delhi: Leading bourse NSE has decided to delist as many as 19 firms including Deccan Chronicle Holdings and Koutons Retail India from its platform from next month.

This is in addition to 70 companies that were delisted by NSE in August and March.

The National Stock Exchange said it has now “decided to delist (withdraw the admission to dealings in) equity shares of these companies with effect from May 12, 2017 as per Chapter V of

Under compulsory delisting, they will cease to be listed on the exchange and will move to the dissemination board

Sebi (Delisting of Equity Shares) Regulations, 2009”.

Chapter V of Sebi deals with compulsory delisting. The market regulator has been pushing for delisting of over 4,200 listed firms whose shares are not being traded.

The companies to be delisted include Coral Hub, Evinix Industries, Nuchem, Spanco, Parekh Platinum, Pasupati Fabrics, Pearl Engineering Polymers, Polar Industries, Vikash Metal & Power and Taksheel Solutions.

Besides, NSE said, Koutons Retail, Ankur Drugs and Pharma, Ashco Niulab Industries, Crew BOS Products, Dhanus Technologies, Teledata Technology Solutions, Teledata Marine Solutions and IOL Netcom will be delisted “pursuant to liquidation”.