

Nifty 50 ETFs cross Rs 10,000 crore in India

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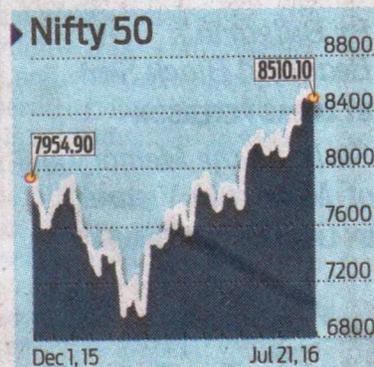
Nifty 50 ETFs cross ₹10,000 crore in AUM in India

Mumbai: In a milestone, total assets under management (AUM) of the Nifty 50 exchange-traded funds (ETFs) have surpassed the Rs 10,000 crore mark.

“India is catching up with the global trend in ETF segment, where ETF industry is worth \$3.2 trillion as on June 30, 2016. NSE is talking about ETFs for more than a decade now, with hundreds of roadshows completed across the length and breadth of the nation. We are pleased to see a surge in investors’ interests in ETF products,” said Chitra Ramkrishna, MD & CEO, NSE.

The first ETF in India was launched in December 2001, which was based on Nifty 50. Currently there are 13 ETFs on Nifty 50 index listed in India.

“India specific products tracking Nifty indices are very popular among the global investors. In the past one



year, we have seen very strong demand for Nifty 50 based products in Asian countries,” said Mukesh Agarwal, CEO of IISL, an NSE firm.

A total of 35 out of 45 equity ETFs traded in India are benchmarked to Nifty family of indices which shows the acceptability of Nifty indices.—PTI

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