

Headline: With 18 lakh new investors, registrations soar on NSE in FY17

Source: Hindu Business Line

Date: 22 April 2017

With 18 lakh new investors, registrations soar on NSE in FY17

Enrolment surges 5 times in 10 years to reach 2.14 crore in March

RAJESH KURUP

Mumbai, April 21

New investor registrations on the NSE has soared with the exchange getting more than 18 lakh new enrolments during the financial year ended March 2017.

During the last 10 years, investor registration rose five

times from around 42 lakh as of March 2006, to reach 2.14 crore as of March 2017. While Gujarat topped the charts, with about 90 per cent of the new sign-ups, southern states including Kerala and Tamil Nadu recorded fall in new registrations, according to NSE data.

"The number of people in-

vesting has almost doubled in the retail category in one year, the number of people applying for IPOs has also increased. A similar interest was also witnessed in mutual funds," Arun Kejriwal, founder at KRIS, an investment advisory firm, said.

About 90 per cent of the new sign-ups came in from Gujarat, with those from Ahmedabad city being close to one lakh, followed by Rajkot with about 37,000, and Surat and

Vadodara posting 27,000 and 20,000 new registrations each.

Rajasthan also witnessed 'positive growth', with Jaipur accounting for 30,000 new investors followed by Jodhpur with 10,000, and Bhilwara and Bikaner adding 4,000 new investors. The tremendous growth in Gujarat and Rajasthan are linked to the spur in the number of IPOs of companies from these States.

Haryana's growth came

mainly from cities, such as Hansi, Rohtak and Bhiwani, while among the north-eastern States, Assam recorded 16,000 new registrations.

Cash market

In December, the NSE filed for an IPO, with an estimated size of over ₹10,000 crore, which is slated to be the largest after Coal India in 2010.

The FY17 also saw more than 53 lakh clients transacting on

the NSE cash market segment; last time the market crossed the 50-lakh mark was in 2010-11.

The non-institutional non-proprietary (retail) category gross average daily turnover rose 32 per cent to ₹21,321 crore in FY16-17 from ₹16,126 crore in FY15-16. This category contributed to 53 per cent of cash market turnover compared with 47 per cent in the last financial year.