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Nagaland students to get lessons in financial literacy



Teachers from 167 schools affiliated to the Nagaland Board were trained -DNA

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Mumbai: National Stock Exchange Academy, a wholly owned subsidiary of India's leading stock exchange NSE and the Nagaland Board of School Education (NBSE) have joined hands to impart financial literacy to Class 9 students throughout the state. From the 2017 academic session, NBSE has made NSE Academy's Financial Literacy course compulsory for Class 9 students of all higher secondary schools under the Board.

The course, Concepts of Financial Literacy, has been designed by the Academy, and will help in familiarising students about the basics of finance and financial planning.

As part of the initiative the NSE Academy trains teachers, who then teach the course to the Class 9 students in NBSE registered schools. For the 2017 academic session, teachers from 167 schools affiliated to the Nagaland Board have been trained at the Board's office in Kohima by NSE Academy faculty. More than 15,000 students are expected to enrol for the course in 2017. Asano Sekhose, Chairman, NBSE said that the Board has taken this decision as it felt that financial empowerment at a young age is very important if they are to improve the quality of life. The objective of the course is to help the students acquire necessary life skill and prepare them to learn about the basics of financial management and discipline.

The curriculum comprises of 25 periods of 45 minutes each. The topics that students will be taught include financial planning, setting of financial goals, concepts of savings and investments, banking transactions and making a family budget, this will help in empowering children on the need for financial planning, to ensure their financial well being in the future.

The textbook for the course will be available at the Board's office. NSE Academy will conduct an offline examination at the end of the academic year.

NSE Academy and NBSE will issue joint certificates to students and teachers under various categories. Certificates will be issued to successful candidates and participation certificates will be issued, even if they don't qualify in the exam. A certificate of merit to the topper of every school will be given by the Board and NSE Academy.