

**Headline:** NSE launches Commodity Derivatives Segment

**Source:** Various newspapers | **Date:** 13 October 2018

Times of India

## NSE rolls out its commex platform

**Mumbai:** The NSE on Friday launched a commodity derivatives segment. Initially, the NSE will focus on key non-agri commodities and then expand its offerings. The NSE started with futures contracts on 1kg and 100gm gold, and 30kg silver contracts. These will be physically settled on expiry with Ahmedabad as the base centre. TNN

Business Standard

## With commodity foray, NSE eyes corporate participation

DILIP KUMAR JHA  
Mumbai, 12 October

The National Stock Exchange (NSE) has rolled out commodity derivatives trading with the launch of gold (1 kg and 100 grams) and silver (30 kgs) contracts.

The exchange has identified Ahmedabad as the base delivery centre with Brinks Arya as its delivery partner.

Also, the NSE is planning to expand the delivery base to reach out to small and medium sized jewellers across the country.

"Our aim is to develop the ecosystem to facilitate trading for all players in this trade. Hence, we have launched two contracts in gold (1 kg and 100gms) to enable even smaller players to hedge their position on the NSE. We are also preparing a strategy to bring in corporate participation on our platform," said Vikram Limaye, managing director and chief executive officer, NSE.

The exchange has also applied to Sebi for approval of crude oil and copper. NSE is

evaluating options whether to enter into futures trading of these two commodities or their variants. In the second phase, however, NSE plans to launch agri commodities for which research is on an advanced stage. On achieving the liquidity threshold, NSE will also enter into "options" of commodities being traded on its platform.

NSE has tied up with London Metal Exchange (LME) for using its reference price in the rupee term here. Apart from that, NSE has also tied up with leading Indian associations to strengthen its pact in the non-agri and agri spaces.

"We have to reach out to the entire value chain, including importer, exporter and intermediaries, among others, who process 700-800 tonnes of gold annually. We are trying our level best to bring in institutional participation in the commodity space for which we have taken several policy initiatives," said SK Mahanty, wholtime member, the Securities and Exchange Board of India.

## 'NSE plans to enter spot bullion exchange'

At the launch of commodity futures, **VIKRAM LIMAYE**, managing director and chief executive officer, National Stock Exchange, briefly talks about his plan for the commodity segment with **DILIP KUMAR JHA**. Edited excerpts:

**You entered gold and silver futures today (Friday). What are your plans for one year later?**

The launch of commodity futures is a function of regulatory approval. We have launched gold and silver contracts and have applied to the regulator for crude oil and copper contracts' approval. In the second phase, however, we are planning to enter the agri commodities space, for which research is still on for identifying commodities. Our agri foray may not happen for a couple of quarters but later it will. On achieving a regulatory threshold, we would look at options as well.

**Other exchanges also offer futures trading in bullion, i.e. gold and silver. What is the NSE's differentiator from other players in the similar field?**

For traders, liquidity is the biggest differentiator. We achieved good liquidity in whatever segment we entered. Hence, traders can get the advantage of liquidity, a sound delivery mechanism, etc. Apart from that, we are also looking into either existing contracts or their variants otherwise for future contract launch.

**The NSE holds 15 per cent in the NCDEX, the exchange offering trade in commodities. Won't it be a clash of interest?**

We have just one board seat on the NCDEX. We don't participate in the decision-making process. But we don't have any plan to reduce our stake in the NCDEX. We will see which commodities are liquid on other exchanges before launching agri contracts on our platform.

**Q&A**

**You have waived transaction charges initially for three months in commodities. What would be your breakeven turnover level in the commodity segment based on the current capital infusion?**

We have entered the commodity space with a long-term view. Hence, we are not looking at a fixed tenure for breaking even or earning profit from the commodity segment. We see immense potential in the commodity segment.

**How do you co-relate spot and futures trade in bullion and where does the NSE fit into it?**

The government is yet to frame the guidelines for the spot bullion exchange. We would look into the



possibility of entering the spot bullion trade as well. But, nothing is decided yet. Only the future will tell whether we are going alone in the spot bullion trade or with some other players.

**What is your strategy to bring in corporate participation on the NSE platform?**

We are in constant touch with small and medium enterprises to attract their participation. But, our aim is to bring to our platform large companies who hedge their commodity risk on overseas platforms.

### Hindu Business Line

## 'NSE will attract retail participation in commodities'

The exchange's MD Vikram Limaye says its huge nationwide network will be its USP

**SURESH P IYENGAR**  
Mumbai, October 14

After a lull, the commodity derivatives segment is headed for interesting times with another formidable contender — the NSE — entering the fray with the launch of gold and silver futures. Its entry follows a similar move by the BSE earlier this month. Vikram Limaye, NSE's Managing Director, spoke to *BusinessLine* on his plans for the commodity venture. Excerpts:

**Do you think there is space for five exchanges in the shallow commodity market with restrictions on**



**market participants?**

We think there is a big opportunity for us because the market is shallow. We can work on development with innovative products. We would like to bring a change in the market structure with the right mix of financial and hedging community participation. We can get some retail participation in gold. We are focussed on this market with a long-term perspective and work on market development right now is in terms of policy and standards for commodities.

Given the country's influence on many commodities, we can become a price-setter rather than being a price-taker. For instance, in gold, India has the largest

holding and is the biggest consumer as well, but we still depend on international price trends. We are exploring what can be done in this market to realise its full potential. Initially about 200 members have taken membership in the commodity exchange and we are in the process of clearing more applications.

**Why should an investor trading in MCX move to NSE?**

Most of the investors trading in the other segment on NSE will look to invest in gold because it makes sense. There are efficiencies of capital, collateral management and operational efficiencies. So we are very bullish on commodity. We will enter agriculture commodities in the next phase but definitely not in six months. We want to launch

agri commodity which is not being traded today, besides existing liquid agri contracts in other exchanges with modification.

The base centre now is Ahmedabad and we will soon launch contracts for other major metros. We are trying to get retail participation in gold by having contracts in lower denominations. We have 100 grams gold contracts. There are conversations going on for spot exchange and we will participate in it as and when it becomes a reality.

**The vaulting and other service providers in gold are common for all the three exchange. Doesn't that pose a risk?**

Initially, we have tied up with a few known common service providers. But are also in talks with others and will add more as we expand our delivery centres. We cannot have too many service providers at a particular location. Moreover, there are very few vaulting and other service providers in the market. Specific areas will be marked for trades

executed on our platform. There will be enough control built in to ensure quality services.

**What is going to be your unique selling proposition?**

The retail participation in our exchange is significantly large. We have a presence across the country. Institutional investors will always come in to hedge their dollar-basis contracts. We will leverage our huge network to bring in more participation in this market. In fact, retail investors can hold silver with comparatively lower investment. We will soon be announcing a few measures to make this market attractive for retail investors.

**What will be your next offering?**

We have applied for crude and copper. It will be launched as soon as we get SEBI approval. We have already announced a tie-up with LME to get the settlement price for base metals. We have tied up for crude settlement as well but the announcement will be made shortly. We will trade in Brent crude.

**What is your view on compulsory delivery of all futures contracts?**

We are open to compulsory delivery of contracts. Crude, of course, we can't. But in metals we are working to handle deliveries. There are quality issues in handling metals but we are geared to handle them.

In equities also SEBI has moved 46 stocks in derivatives for compulsory delivery. It does not mean they will move all the stocks to compulsory delivery. The regulator had certain objectives while moving stocks to compulsory delivery mode and they will see whether it is fulfilled.

**Are you game for extending the trade timing?**

SEBI actually wants the exchanges to take more feedback from investors.

The regulator wants both the exchanges to come up with a common proposal. In the last proposal we had suggested a break from 3.30 pm to 5 pm while BSE wanted continuous trading with a notional break of one minute.

*"We think there is a big opportunity for us because the market is shallow. We can work on development with innovative products."*

**VIKRAM LIMAYE**  
MD, National Stock Exchange

## Gold futures debut on NSE, log ₹37-crore turnover



### OUR BUREAU

Mumbai, October 12

National Stock Exchange has made its debut into commodity derivatives with the launch of gold and silver futures on Friday.

The gold (1 kg) contract for delivery in December recorded a turnover of ₹36 crore in the first half of trading session ended at 5.30 pm while in gold mini (100 grams) it was ₹1 crore. The silver (30 kg) contract logged a turnover of ₹8 crore.

The exchange has waived transaction charges for the first three months while its rival BSE, which entered the commodity derivative segment on October 1, has done away with transaction charges for one year.

On expiry of the contracts physical delivery of gold and silver can be taken in Ahmedabad. NSE is also planning to extend delivery centres to major metros.

Vikram Limaye, Managing Director & CEO, NSE the exchange is committed to deepen the commodity markets by providing convenient and cost-efficient onshore hedging mechanism for domestic and

global participants. Investors would be able to trade in multiple asset class on a single platform resulting in capital efficiency. The nationwide trading facility with a robust clearing mechanism would benefit market participants, he said.

NSE intends to focus on key non-agriculture commodities and gradually broaden product offerings to agriculture commodities.

Launching NSE's commodity derivative segment, SK Mohanty, Whole Time Member, SEBI said NSE should use its research, money and manpower to take commodity trading to the next level by building strong data base.

Ashok Agarwal, President, Commodity Participants Association of India said gold prices discovery and quality certification are done abroad even while India being the largest importer and consumer of gold.

The entry of NSE into commodities market is a step towards realising the Government's vision to make India an international financial hub, he said.

# F&O Market Size Within Global Norms, Says NSE

Equity derivatives to cash market turnover ratio only 3 if options' volume is based on premium, not notional

Ram Sahgal & Shallesh Kadam

**Mumbai:** Market participants in favour of making stock futures and options compulsorily deliverable on the ground that huge derivatives to cash volumes "skew" the market, should consider the premium turnover of options instead of their notional turnover while estimating the size of the derivatives segment, a few NSE officials said on the sidelines of the exchange launching its commodity derivatives segment on Friday.

If the premium, rather than notional, turnover is considered, the overall derivatives-to-cash ratio

would fall at or within 3, which is the global norm, said one of the officials. ET data for September indeed show that the average daily ratio was almost 34 if notional turnover of index and stock options is considered. But it falls sharply to 3.01 if premium turnover of the options is taken.

Another official claimed that globally exchanges considered premium turnover for options and not their notional value. For example, the 10500 near-month Nifty call option costs ₹126 a share (75 share make one contract). The premium value is 126X75, or ₹9,450, while notional value is 75(10500+125), or ₹7.97 lakh.

Market regulator Sebi, through a circular in April, made delivery in 46 stocks compulsory from the July 2018 expiry for not meeting the enhanced criteria — having an average daily delivery value of not less than ₹10 crore for the past six months on a rolling basis, among others — for being part of the derivatives segment. Sebi said it would make physical settlement of stock futures mandatory in a phased / calibrated manner to better align cash and derivatives markets.

This has resulted in expectation of all 210 active stock futures being made compulsorily deliverable. A Sebi official was not immediately available for comment.

Some brokers, speaking on condition of anonymity, said that making derivatives' compulsory delivery would curb manipulation. They cited the 71% overnight fall in the stock of e-commerce company Infibeam on September 28 on rumours of accounting practices at the firm allegedly propagated through a WhatsApp message. Huge long liquidation on the stock's derivatives caused the price plunge.

However, another broker added that stock derivatives were a hedging tool for those holding actual stock, while speculators who traded without holding the underlying share imparted liquidity to the counter by taking on the risk of the

hedger. Making stock futures' compulsory delivery would result in traders rolling over their contracts before expiration.

The NSE launched its commodity derivatives segment on Friday, offering futures on gold kilo, gold mini (100 gm) and silver (30 kilo) with Ahmedabad as delivery centre. Vikram Limaye, MD & CEO, NSE, said crude and copper futures were in the pipeline pending Sebi approval. Limaye told ET that since NSE held nearly 100% of the equity derivatives market, 85% of the equity cash market and 60% of the currency derivatives market, it could leverage its strength to deepen the commodity derivatives segment.

## Hindu Business Line

### NSE awaits SEBI approval to launch crude, copper futures

SURESH PIYENGAR

Mumbai, October 14


The National Stock Exchange, which has made its debut in the commodity derivatives segment, will soon launch crude and copper futures.

"We have applied for crude and copper. It will be launched as soon as we get SEBI approval. We have already announced a tie-up with LME for getting settlement price for base metal. We have tied up for getting settlement for crude as well; an announcement will be made shortly. We will trade in Brent crude," Vikram Limaye, Managing Director and CEO, NSE, told *BusinessLine*.

NSE launched gold and silver futures on Friday. The exchange has waived transaction charges for the first three months, while its rival BSE, which entered the commodity derivative segment on October 1, has done away transaction charges for one year.

Limaye said India could become the price-setter for gold internationally. "Given the country's influence on many commodities, we can become a price-setter than being a price-taker. For instance, in gold, India has the largest holding and is the highest consumer as well, but we still depend on international price trends. We are exploring what can be done in this market to realise its full potential."

Limaye said the exchange will soon be announcing measures to make the market attractive for retail investors.



**SYSTEM UPGRADE**  
Vikram Limaye, MD & CEO, NSE  
Investors would also be able to trade in multiple asset classes at a single trading venue on NSE (National Stock Exchange), resulting in capital efficiency

### **NSE launches commodity derivatives segment**

THE NATIONAL STOCK Exchange of India (NSE) launched commodity derivatives segment on the NSE platform on Friday. NSE's aim would be to focus on key non-agri commodities and gradually broaden its product offerings to agri commodities. The contracts will be physically settled on expiry with Ahmedabad as the base centre. NSE's commodity derivatives segment was launched by SK Mohanty, member, Whole Time, Sebi. Vikram Limaye, managing director & chief executive officer, NSE, said, "Investors would also be able to trade in multiple asset classes at a single trading venue on NSE resulting in capital efficiency."

### **NSE launches commodity derivative contracts in gold, silver**

**MUMBAI:** National Stock Exchange of India launched commodity derivatives contract in gold and silver. To start with, NSE said it will focus on key non-agri commodities and gradually broaden our product offerings to agri-commodities. Commodity futures contracts on Gold (1 Kg), Gold Mini (100 gms) and Silver (30 Kg) are now available for trading on NSE.



देशातील सर्वात मोठा भांडवली बाजार असलेल्या राष्ट्रीय शेअर बाजाराच्या मंचावर शुक्रवारपासून सोने तसेच चांदीचे वायदे व्यवहार सुरु झाले. बाजाराचे व्यवस्थापकीय संचालक व मुख्याधिकारी विक्रम लिमये यांनी 'सेबी'चे पूर्णविल संचालक एस. के. मोहंती यांच्या उपस्थितीत या मंचाचे उद्घाटन केले. लवकरच बिगर कृषी गटातील अन्य वस्तूंचे वायदे व्यवहार सुरु होतील, असे यावेळी लिमये यांनी जाहीर केले.

Business Standard- Hindi



# जिंस कारोबार में एनएसई

शुरुआत सोने और चांदी से, कंपनियों की भागीदारी पर होगा जोर

दिलीप कुमार झा  
मुंबई, 12 अक्टूबर

देश का सबसे बड़ा स्टॉक एक्सचेंज नेशनल स्टॉक एक्सचेंज (एनएसई) जिंस डेरिवेटिव कारोबार में उतर गया है। एक्सचेंज ने इसकी शुरुआत सोने (1 किलोग्राम और 100 ग्राम) और चांदी (30 किलोग्राम) के अनुबंधों से की है।

एक्सचेंज ने अहमदाबाद को अपना मुख्य डिलिवरी केंद्र बनाया है। इसकी साझेदार ब्रिक्स आर्य होगी। खुद एक्सचेंज के भी कुछ कोष होंगे। इसके अलावा एनएसई डिलिवरी केंद्रों के विस्तार की योजना बना रहा है ताकि वह देशभर के लघु एवं मझोले सराफों को जोड़ सके।

एनएसई के प्रबंध निदेशक और मुख्य कार्यकारी निदेशक विक्रम लिमये ने कहा, 'हम ऐसा तंत्र विकसित करना चाहते हैं, जिसमें इस क्षेत्र के सभी भागीदार कारोबार कर सकें। इसलिए हमने सोने में दो अनुबंध (1 किलोग्राम और 100 ग्राम) शुरू किए हैं ताकि छोटे कारोबारी भी एनएसई पर अपनी पोजिशन की हेजिंग कर सकें। हम अपने प्लेटफॉर्म पर कंपनियों की भागीदारी को भी रणनीति तैयार कर रहे हैं।'

एक्सचेंज ने कच्चे तेल और तांबे के अनुबंधों की मंजूरी के लिए सेबी में आवेदन किया है। फिलहाल एनएसई इन विकल्पों पर विचार कर रहा है कि

एनएसई ने किए समझौते



एनएसई ने कच्चे तेल और तांबे के अनुबंधों की मंजूरी के लिए सेबी में आवेदन दिया

**100** ग्राम और एक किलो सोना तथा 30 किलो चांदी के दो अनुबंध से बाजार में उतरा एनएसई

- एक्सचेंज ने अहमदाबाद को अपना मुख्य डिलिवरी केंद्र बनाया
- एनएसई डिलिवरी केंद्रों के विस्तार की योजना बना रहा है ताकि वह देशभर के लघु एवं मझोले सराफों को जोड़ सके

इन दो जिंसों के वायदा अनुबंधों में उतरा जाए या उनके वैरिएंट में। एनएसई ने दूसरे चरण में कृषि जिंसों के अनुबंध शुरू करने की योजना बनाई है, जिनके लिए अनुसंधान अग्रिम चरण में पहुंच गया है। अनुबंधों में तरलता यानी उनके लेनदेन की एक सीमा पार करने के बाद एनएसई अपने प्लेटफॉर्म पर कारोबार होने वाली जिंसों के 'विकल्प' पेश करेगा।

एनएसई ने दुनिया के दिग्गज एक्सचेंज लंदन मेटल एक्सचेंज (एलएमई) के साथ करार किया है। इसके तहत एलएमई की कोमता का भारत में रुपये में इस्तेमाल

किया जाएगा। इसके अलावा एनएसई ने गैर-कृषि और कृषि खंडों में मजबूत पकड़ के लिए देश के अग्रणी संगठनों के साथ समझौते किए हैं।

भारतीय प्रतिभूति एवं विनियम बोर्ड (सेबी) के पूर्णकालिक सदस्य एस के मोहंती ने कहा, 'हमें हर साल 700 से 800 टन सोने का लेनदेन करने वाले आयातकों, निर्यातकों और बिचौलियों समेत पूरी मूल्य शृंखला तक पहुंचना होगा। हम जिंस खंड में संस्थानगत भागीदारी की पूरी कोशिश कर रहे हैं, जिसके लिए हमने कई नीतिगत पहल की हैं।'

बीएस बातचीत

## 'सराफा एक्सचेंज में प्रवेश करेगा एनएसई'

जिंस वायदा की शुरुआत के मौके पर नेशनल स्टॉक एक्सचेंज के प्रबंध निदेशक और मुख्य कार्याधिकारी विक्रम लिमये ने जिंस खंड को लेकर अपनी योजनाओं के बारे में दिलीप कुमार झा के साथ बातचीत की। बातचीत के अंश :

आज आपने सोने और चांदी का वायदा शुरू कर दिया है। आपकी अगले एक साल को लेकर क्या योजनाएं हैं?

नियामक की मंजूरी मिलने के बाद जिंस वायदा शुरू किया गया है। हमने सोने और चांदी के अनुबंध शुरू किए हैं और कच्चे तेल एवं तांबे के अनुबंधों के लिए नियामक के पास आवेदन किया है। दूसरे चरण में हम कृषि जिंस खंड में उतरने की योजना बना रहे हैं। इसके तहत जिंस चिह्नित करने के लिए अनुसंधान चल रहा है। हम कृषि जिंस कारोबार अगली कुछ तिमाहियों में शुरू नहीं करेंगे, लेकिन हां, यह बाद में जरूर शुरू किया जाएगा। आगे हम विकल्प कारोबार के बारे में विचार करेंगे।

अन्य एक्सचेंज भी सोने-चांदी में वायदा कारोबार की सुविधा मुहैया करा रहे हैं। इस क्षेत्र में एनएसई अन्य से कैसे अलग होगा?



का स्तर सबसे बड़ा अंतर है। हम जिंस किसी भी खंड में उतरे हैं, उसमें अच्छी तरलता हासिल की है। इसलिए कारोबारियों को लेनदेन के अच्छे स्तर और अच्छी डिलिवरी व्यवस्था आदि का फायदा मिल सकता है।

एनएसई की एनसीडीईएक्स में 15 फीसदी हिस्सेदारी है। एनसीडीईएक्स की जिंस कारोबार में मौजूदगी है। क्या यह हितों का टकराव नहीं होगा? हमारी एनसीडीईएक्स के बोर्ड में केवल सीट है। हमारी एनसीडीईएक्स के फैंसलों में भूमिका नहीं होती है। हालांकि हम एनसीडीईएक्स में अपनी हिस्सेदारी घटाने की कोई योजना नहीं बना रहे हैं। हम अपने प्लेटफॉर्म पर कृषि जिंसों का कारोबार शुरू करने से पहले यह देखेंगे कि अन्य जिंसों पर कौनसी जिंसों का तगड़ा कारोबार होता है।

आपने जिंसों में शुरुआती तीन महीनों के लिए लेनदेन शुल्क में छूट दी है। वर्तमान पूंजी निवेश के आधार

पर आपका जिंस खंड में ब्रेक ईवन का स्तर क्या होगा?

हम जिंस खंड में लंबी अवधि के नजरिये से उतरे हैं, इसलिए हमने इसके लिए ब्रेक ईवन (नफा न नुकसान) या लाभ कमाने के लिए कोई निश्चित अवधि तय नहीं की है। हमें जिंस खंड में अपार संभावनाएं नजर आ रही हैं। ऐसे बहुत से क्षेत्र हैं, जिनमें हमारी कीमत वैश्विक एक्सचेंजों के लिए संदर्भ कीमत बनेगी और भारत एक कीमत निर्धारक बनेगा।

आप सराफा में हाजिर और वायदा में कैसे सामंजस्य कायम करेंगे?

सरकार ने स्पॉट बुलियन एक्सचेंज के लिए अभी दिशानिर्देश तय नहीं किए हैं। हम निश्चित रूप से हाजिर सराफा कारोबार में प्रवेश की संभावनाओं के बारे में विचार करेंगे, लेकिन अभी कुछ तय नहीं किया है। यह भविष्य ही बताएगा कि हम हाजिर सराफा कारोबार में अकेले उतरेंगे या अन्य किसी साझेदार के साथ।

एनएसई के प्लेटफॉर्म पर कंपनियों की भागीदारी को लेकर आपकी क्या रणनीति है?

हम वर्तमान अनुबंधों में एसएमई (लघु एवं मझोले उद्योग) की भागीदारी के लिए लगातार उनके संपर्क में हैं। लेकिन हमारी भावी योजना बड़ी कंपनियों को हमारे प्लेटफॉर्म पर लाना है, जो अपना जिंस जोखिम वैश्विक विदेशी प्लेटफॉर्म पर हेज करती हैं।

## शुरू हुआ सोना, चांदी का जिंस डेरिवेटिव कारोबार

मुंबई: नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड (एनएसई) ने शुक्रवार को सोने और चांदी में कमोडिटी डेरिवेटिव अनुबंध कारोबार शुरू किया। एक्सचेंज ने कहा कि शुरुआत में, वह प्रमुख गैर-कृषि वस्तुओं पर ध्यान केंद्रित करेगा और धीरे-धीरे कृषि-वस्तुओं में डेरिवेटिव उत्पाद का विस्तार किया जायेगा। एनएसई में कारोबार के लिए सोना (एक किग्रा), गोल्ड मिनी (100 ग्राम) और चांदी (30 किग्रा) पर जिंस वायदा अनुबंध अब उपलब्ध हैं। अनुबंधों की

समयसीमा की समाप्ति के बाद अहमदाबाद के आधार केंद्र पर अनुबंधों का हाजिर तौर पर निपटान किया जायेगा। एनएसई सभी प्रमुख महानगरों में वितरण केन्द्रों का विस्तार करने की भी योजना बना रहा है। एनएसई के प्रबंध निदेशक और सीईओ विक्रम लिमये ने कहा, 'एनएसई अपने घरेलू और वैश्विक भागीदारों को सुविधाजनक और लागत प्रभावी हेजिंग प्रणाली उपलब्ध कराकर भारतीय जिंस बाजार को और गहरा बनाने के लिये प्रतिबद्ध है।'

## Gujarat Samachar

## NSE પર કોમોડિટી ટ્રેડિંગનો થયેલો પ્રારંભ

મુંબઈ, શુક્રવાર : દેશના બીજા મોટા સ્ટોક એક્સચેન્જ એનએસઈ ખાતે આજથી કોમોડિટી ટ્રેડિંગની શરૂઆત થઈ હતી. એક્સચેન્જ ખાતે હાલ બે વાયદાની શરૂઆત કરાઈ છે. જેમાં સોનામાં ૧ કિલોનો અને ૧૦૦ ગ્રામમાં તથા ચાંદીમાં ૩૦ કિલોની લોટ સાઈઝમાં કામકાજ શરૂ કરાયા છે. એક્સચેન્જના જણાવ્યા મુજબ આગામી સમયમાં મેટલ અને ફૂડમાં વાયદા શરૂ કરાશે.

## Janmabhoomi

## એનએસઈએ કોમોડિટીમાં વાયદાના સોદા શરૂ કર્યા

નેશનલ સ્ટોક એક્સચેન્જ ઓફ ઇન્ડિયા (એનએસઈ) આજે કોમોડિટી ડેરિવેટિવ્સ (વાયદા) ટ્રેડિંગનો શુભારંભ કર્યો હતો.

આ અગાઉ એનએસઈએ ૧ કિલો ગોલ્ડ, ગોલ્ડ મિની ૧૦૦ ગ્રામ અને ચાંદી ૩૦ કિલો માટે વાયદાના સોદા માટે મંજૂરી સેબી પાસેથી મેળવી હતી.

બીએસઈએ ગત ૧ ઓક્ટોબરથી કોમોડિટી વાયદાનું ટ્રેડિંગ શરૂ કર્યું છે. ગત ૧૯મી સપ્ટેમ્બરે આ બંને એક્સચેન્જને કોમોડિટી વાયદા શરૂ કરવાની પરવાનગી સેબીએ આપી હતી.