

Headline: NSE to see 11 SME listings in 1 week

Source: Deccan Herald

Date: 10 October 2017

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MUMBAI, PTI: Top stock exchange NSE is likely to see a stream of listings on its segment for small and medium enterprises (SMEs) in next one week, taking the total tally of such firms on the bourse close to the 100-level milestone.

While eight SMEs got listed on the National Stock Exchange (NSE) so far since October 4, as many as 11 are lined up for listing in next one week. With these listings, the total number of companies on Emerge, which is NSE's platform for SMEs, would hit the 97-mark, information provided by the exchange to *PTI* shows.

The eight companies which got listed on the NSE between October 4 and 9 are – Cadsys (India) Ltd, R M Drip and Sprinklers System Ltd, Innovative Tyres and Tubes Ltd, Shree Tirupati Balajee FIBC

Ltd, Aarvi Encon Ltd, D P Wires Ltd, Airo Lam Ltd and RKEC Projects Ltd.

Meanwhile, the companies expected to be listed in next 7-8 days include Goldstar Power, Jash Engineering, Reliable Data Services, Tirupati Forge, CMM Infraprojects, Beta Drugs and Milton Industries.

Of the total 19 SMEs, including eight companies which got recently listed, six are based in Madhya Pradesh, while five are located in Gujarat.

Another three companies are from Maharashtra, and one each is from Andhra Pradesh, Himachal Pradesh, Jharkhand, Telangana and Delhi. The total market capitalisation of SMEs listed the exchange is currently Rs 5,800 crore. Emerge provides capital raising opportunities to credible and fast growing businesses with good governance standards.