Headline: IISL launches a record 72 fixed income and 3 hybrid indices	
Source: Various newspapers	**Date:** 10 February 2018

Business Standard

NSE launches 72 fixed income, 3 hybrid indices

PRESS TRUST OF INDIA

Aligning with the latest Sebi norms on consolidation of mutual fund (MF) schemes, the NSE's index services arm IISL on Friday launched 72 indices to track all segments of fixed income markets, including government securities, Treasury-bills, corporate bonds of different credit rating categories, and commercial papers.

India Index Services & Products (IISL) has also launched three hybrid indices — Nifty50 Hybrid Composite Debt 70:30 Index, Nifty50 Hybrid Composite Debt 50:50 Index and Nifty50 Hybrid Composite Debt 15:85 Index.

Mint

NSE launches bond indices

Mumbai: National Stock Exchange of India (NSE) on Friday launched 75 fixed income indices, including three hybrid ones, to give a boost to bond market trading in India. The indices have been launched by NSE subsidiary India Index Services & Products Limited (IISL).

The Nifty fixed-income index series comprises 72 indices covering assets across the fixed income universe including government securities, treasury-bills, corporate bonds of different credit rating categories, commercial papers, certificates of deposits and overnight rates.

JAYSHREE P. UPADHYAY

Hindu Business Line

NSE launches 72 fixed income, 3 hybrid indices

OUR BUREAU
Chennai, February 9

India Index Services and Products, a subsidiary of the NSE, on Friday launched 72 fixed income and three hybrid indices under the Nifty Fixed Income index series.

These indices will be based on fixed income assets, including corporate bonds, government bonds, commercial papers, and equities too, in the case of hybrid indices, said a press release from IISL.

"These indices will be crucial in deepening of the fixed income markets in India by helping market participants in accurately measuring and efficiently managing risks and returns in fixed income investments," added the release.

The NIFTY Fixed Income Index series comprises 72 indices covering a universe of fixed income assets, including government securities, T-bills, corporate bonds of different credit rating categories, commercial papers, certificate of deposits and overnight rate. The series also includes various composite indices that are aggregates of these fixed income asset indices. The NIFTY Hybrid Index series comprises three indices that blend Nifty 50 and the new composite fixed income indices in various proportions to reflect performance of hybrid portfolios investing in both asset classes.

Financial Express

NSE arm launches 72 fixed income and 3 hybrid indices

FE BUREAU
Mumbai, February 9

NATIONAL STOCK EXCHANGE'S (NSE) index services arm, India Index Services & Products Limited (IISL), on Friday launched 75 new indices for the Indian fixed income and hybrid portfolios.

The NIFTY Fixed Income Index series comprises 72 indices to track fixed income assets, including government securities, T-bills, corporate bonds of different credit ratings, commercial papers, certificates of deposit and the overnight rate.

IISL also launched three hybrid indices, Nifty50 Hybrid Composite Debt 70:30 Index (70 equity to 30 debt), Nifty50 Hybrid Composite Debt 50:50 Index and Nifty50 Hybrid Composite Debt 15:85 Index. All new NIFTY fixed income and hybrid indices are total return indices.

Total return indices in addition to capturing the change in daily prices also account for the yield earned by index constituents. The market regulator, Securities & Exchange Board Of India had recently asked mutual funds to move to benchmarking their performance against total returns.

Fixed income indices

Fixed income assets	No. of indices
Corporate bonds	38
G-Sec	6
T-Bill	4
CP	5
CD	5
Overnight rate	1
Fixed income aggregates	13

Source: NSE Press Release

"These indices will be crucial in deepening of fixed income markets in India by helping market participants in accurately measuring and efficiently managing risks and returns in fixed income investments," said Vikram Limaye, MD & CEO, NSE.

Limaye added that he is confident the new debt indices on the exchange will help in the growth of debt ETFs (Exchange Traded Funds). "The announcement by the finance minister in the recent budget on launch bond ETFs is also a step in this direction. We are closely involved with the ministry of finance on the issue. This is another product which is very useful for the public," Limaye said.

Mukesh Agarwal, CEO, IISL said: "With well-defined, rules-based market-relevant construction approach and long back-tested history of more than 16 years, the newly launched fixed income and hybrid index series will strongly appeal to the investment community in the fixed income and hybrid space."

The indices are expected to act as benchmarks for asset managers, and would help to accurately measure and efficiently manage risks and returns on fixed income investments.

Hindustan Times

NSE launches bond indices, plans to launch a bond ETF

MUMBAI: National Stock Exchange of India (NSE) on Friday launched 75 fixed income indices, including three hybrid ones, to give a boost to bond market trading in India. The indices have been launched by NSE subsidiary India Index Services & Products Limited (IISL). The NIFTY fixed-income index series comprises 72 indices covering assets across the fixed income universe including government securities, treasury-bills, corporate bonds of different credit rating categories, commercial papers, certificates of deposits and overnight rates. It will track historical data across more than 16 years.

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The Hindu

NSE unveils 72 indices for MFs

SPECIAL CORRESPONDENT
MUMBAI

The National Stock Exchange (NSE) has unveiled a series of fixed income and hybrid indices that track fixed income assets including government securities, treasury bills, corporate bonds of different credit rating categories, commercial papers, certificate of deposits and overnight rate.

The exchange has introduced a total of 72 indices, which could act as benchmarks for the mutual fund industry that has to realign many of the existing schemes to comply with the recent regulatory diktat related to scheme categories and constituents.