

**Headline:** FIEO inks pact with NSE to increase awareness on price risk management

**Source:** Various newspapers

**Date:** 7 September 2018

Hindu Business Line

## To help members raise equity, FIEO signs pact with NSE

### Effective alternative in a high-rate regime

#### OUR BUREAU

New Delhi, September 6

The Federation of Indian Export Organisations (FIEO) on Tuesday signed an MoU with the NSE to assist FIEO members raise equity capital on NSE's EMERGE platform.

#### Awareness programmes

The NSE will jointly conduct awareness and educative programmes for members of FIEO and other relevant stakeholders through various roadshows and webinars.

This will involve sharing knowledge on price-risk management, hedging on the NSE's platform for products such as currency, debt and commodity, with FIEO members, according

to a press release. The memorandum of understanding (MoU) was signed by Ajay Sahai, Director General & CEO, FIEO, and Gaurav Kapoor, Vice-President, NSE.

#### Need of the hour

Sahai expressed the need for awareness creation among members of the FIEO, who are largely exporters and importers about the various platforms available on the NSE. "Such an initiative at a time when there is huge volatility in currencies, rupee breaching new marks everyday, and global trade being plagued with uncertainty, is timely," he added.

According to Sahai, NSE's EMERGE platform is an effective alternative for raising capital, in order to address the increasing cost of borrowings, as interest rates move northward.

## **FIEO inks pact with NSE**

Exporters body FIEO said it has inked a pact with NSE to impart knowledge to its members on price risk management and raising equity capital. The MoU will also help members of the FIEO to get information related to hedging on NSE's platform for products like currency, debt etc.