Headline: NSE to auction over Rs20,000-crore govt bonds

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## NSE to auction over ₹20,000-crore govt bonds

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NATIONAL STOCK EXCHANGE (NSE) will auction investment limits for overseas investors to purchase government debt securities worth a staggering over ₹20,000 crore.

The auction will be conducted on NSE's ebid platform from 1530 hours to 1730 hours after the close of market hours on Wednesday, the exchange said in a circular.

The debt auction quota gives overseas investors the right to invest in the debt up to the limit purchased.

The total investment in government debt has reached  $\[ 1,68,143 \]$  crore till July against the maximum permitted limit of  $\[ 1,84,901 \]$  crore, according to the latest data available with depositories.

Consequently, the exchange has decided to conduct an auction for the allocation of unutilised debt limit to the tune of ₹20,397 crore on Wednesday.

Besides, a mock bidding session was conducted on Tuesday to check the system's performance. In an online auction last month, government debt securities had attracted bids worth ₹16,708 crore from foreign investors as against ₹18,437 crore on offer.