

**Headline:** European body clears ground for investments in Indian Markets

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European Securities & Markets Authority (ESMA) has certified NSE's clearing arm NSCCL as a qualified central counter-party (CCP), a move which will lower the capital requirements for European participants in the domestic markets.

A qualified CCP member is subjected to lower capital requirements/charges under the Basel III framework introduced by the Basel Committee on Banking Supervision. "The National Securities Clearing Corporation Ltd has been granted recognition by ESMA as a 'third-country CCP' under Chapter 4 of the title III of the European Market Infrastructure Regulation (EMIR)," NSE said in a statement here. "The recognition to NSCCL as a 'third-country CCP' is with effect from September 27, 2017," it added.