

March 07, 2018

Announcement

NSE Strategic Investment Corporation Ltd. (NSICL), a wholly owned subsidiary of NSE, which holds 44.99% equity stake in Computer Age Management Services Private Limited (CAMS) had, on December 20, 2017, signed an agreement to divest 10% of its equity stake held in CAMS to Great Terrain Investment Limited (affiliate of Warburg Pincus LLC) for a consideration of Rs. 332.50 crores.

The aforesaid agreement has been revised today, as per which, NSICL will divest 7.5% (instead of 10% as agreed before) of its equity stake in CAMS to Great Terrain Investment Limited (affiliate of Warburg Pincus LLC) for a consideration of Rs. 249.13 crores. Consequent to the above, NSICL will hold 37.50% equity stake in CAMS. The said transaction is not a related party transaction and is at arm's length.