

December 2, 2016

Announcement

The Board of Directors of the National Stock Exchange (NSE) met today and accepted the resignation of Ms. Chitra Ramkrishna, MD & CEO. Ms. Ramkrishna had tendered her resignation due to personal reasons and expressed her desire to step down with immediate effect. The Board, while accepting her request, appreciated her sterling contribution to the growth of the organisation over the long years that she had been associated with it. She was part of the team that set up the Stock Exchange, was appointed as the Joint Managing Director in September 2009 and was elevated to the post of MD & CEO with effect from April 1, 2013.

The Board of NSE has appointed Mr. J.Ravichandran, Group President, to hold charge of the office of CEO with immediate effect. Mr. Ravichandran has been associated with NSE for long years and brings with him a wealth of experience and full understanding of the functioning of the organisation.

The Board also decided to immediately start the process for selection of a new Managing Director & CEO and has set up a Selection Committee for this purpose.