

Disclosure of Related party Transactions on Standalone basis for the year ended March 31, 2020

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

(a) Names of the related parties and related party relationship

Sr. No.	Related Party	Nature of Relationship
1	NSE Clearing Limited (formerly known as National Securities Clearing Corporation Limited)	Subsidiary Company
2	NSE Investments Ltd (formerly known as NSE Strategic Investment Corporation Limited)	Subsidiary Company
3	NSE IFSC Limited	Subsidiary Company
4	NSE IFSC Clearing Corporation Limited	Subsidiary's Subsidiary Company
5	NSEIT Limited	Subsidiary's Subsidiary Company
6	NSE Data & Analytics Limited (formerly known as DotEx International Limited)	Subsidiary's Subsidiary Company
7	NSE Indices Ltd (formerly known as India Index Services & Products Limited)	Subsidiary's Subsidiary Company
8	NSE Infotech Services Limited	Subsidiary's Subsidiary Company
9	NSE.IT (US) Inc.*	Subsidiary's Subsidiary's Subsidiary Company
10	Aujas Networks Private Limited	Subsidiary's Subsidiary's Subsidiary Company (w.e.f. 22.03.2019)
11	NSE Academy Limited	Subsidiary's Subsidiary Company
12	NSE Foundation	Subsidiary Company
13	National Securities Depository Limited	Associate Company
14	BFSI Sector Skill Council of India	Associate Company
15	Power Exchange India Limited	Subsidiary's Associate
16	NSDL e-Governance Infrastructure Limited	Subsidiary's Associate
17	Market Simplified India Limited	Subsidiary's Associate
18	Computer Age Management Services Limited	Subsidiary's Associate (upto 04.02.2020)
19	Receivables Exchange Of India Limited	Subsidiary's Associate
20	Mr. Vikram Limaye - Managing Director	Key Management Personnel
21	Mr. Ashok Chawla (upto 11-Jan-19)	Key Management Personnel
22	Mr. Girish Chandra Chaturvedi (w.e.f. 08-Nov-2019)	Key Management Personnel
23	Ms. Anuradha Rao (w.e.f. 08-Nov-2019)	Key Management Personnel
24	Mr. Abhay Havaladar	Key Management Personnel
25	Mr. Dinesh Kanabar (upto 17-Feb-2020)	Key Management Personnel
26	Mr. Naved Masood (upto 17-Feb-2020)	Key Management Personnel
27	Mr. T. V. Mohandas Pai (upto 17-Feb-2020)	Key Management Personnel
28	Mr. Prakash Parthasarathy	Key Management Personnel
29	Mr. Sundararajarao Sudharshan (w.e.f. 17-Feb-2020)	Key Management Personnel
30	Mr. Narsimha Murthy Kummamari (w.e.f. 17-Feb-2020)	Key Management Personnel
31	Ms. Dharmishta Raval (upto 31-Aug-2019)	Key Management Personnel
32	Ms. Sunita Sharma	Key Management Personnel
33	Ms. Anshula Kant nominee of State Bank Of India (upto 28-Sep-2018)	Key Management Personnel

* The principal place of business of NSEIT (US) Inc is located in US.

(b) Details of transaction (including service tax wherever levied) with parties are as follows :

Name of the Related Party	Nature of Transactions	(Rs. in Crores)	
		Year ended 31.03.2020	Year ended 31.03.2019
NSE Clearing Limited (formerly known as National Securities Clearing Corporation Limited)	Usage charges received	21.70	20.01
	Usage charges paid for interoperability	1.66	-
	Space and Infrastructure usage charges received	5.29	10.74
	Reimbursement received for expenses on staff on deputation	11.66	9.50
	Reimbursement received for other expenses incurred	39.67	37.32
	Reimbursement paid for CAMS Charges	0.38	0.91
	Dividend received	81.00	36.00
	Clearing and Settlement charges paid	200.87	164.81
	Closing balance (Credit)/Debit	(0.07)	9.20
NSE IFSC Limited	Reimbursement received for expenses on staff on deputation	2.04	2.26
	Subscription of Equity share capital	35.00	40.00
	Usage charges received	0.50	-
	Reimbursement received for other expenses incurred	1.14	0.00
	Sale of assets	-	0.60
		Closing balance (Credit)/Debit	2.23
NSE IFSC Clearing Corporation Limited	Reimbursement received for expenses on staff on deputation	0.35	0.32
	Reimbursement received for other expenses incurred	0.01	0.00
		Closing balance (Credit)/Debit	0.22
NSEIT Limited	Reimbursement received for other expenses incurred	0.19	0.00
	Software Development Charges paid	9.54	2.50
	Software Expenses	3.26	0.27
	Repairs and maintenance – Computer trading , Telecommunication	38.17	34.10
	STP Charges Received	0.02	0.01
	Now project Helpdesk Charges Paid	0.97	-
	Empanelment charges received	0.06	0.05
	Sponsorship Received	0.15	-
	IT management and consultancy charges paid	11.14	11.20
		Closing balance (Credit)/Debit	(9.04)

Name of the Related Party	Nature of Transactions	Year ended 31.03.2020	Year ended 31.03.2019
NSE Data & Analytics Limited (formerly known as DotEx International Limited)	Space and Infrastructure usage charges received	1.07	1.82
	Reimbursement received for expenses on staff on deputation	5.89	5.62
	Reimbursement received for other expenses incurred	0.20	2.54
	Purchase of Now business (Refer note 42)	43.46	-
	Empanelment & Test market access charges received	0.09	0.09
	Amount received towards revenue sharing on account of info feed	29.93	26.94
	Recovery towards web trading facility provided to members	0.15	1.82
	Subscription fees paid for bond valuation data & historical data & KYC	0.73	-
	Web trading related expenses paid	17.04	25.00
	Closing balance (Credit)/Debit	8.20	(2.53)
NSE Indices Limited (formerly known as India Index Services & Products Limited)	License fees paid	23.78	16.52
	Data Subscription fees paid	0.05	-
	Usage Charges received	0.89	0.89
	Space and Infrastructure usage charges received	0.51	1.78
	Reimbursement received for expenses on staff on deputation	3.14	3.42
	Reimbursement received for other expenses incurred	0.29	8.53
	Closing balance (Credit)/Debit	(2.54)	(0.31)
	NSE Infotech Services Limited	IT management and consultancy charges paid	-
Repairs and maintenance – Computer trading , Telecommunication systems		-	5.17
Rent received		-	0.09
Reimbursement received for other expenses incurred		0.26	0.92
Closing balance (Credit)/Debit		0.01	(0.58)
NSE Investments Limited (formerly known as NSE Strategic Investment Corporation Limited)	Space and Infrastructure usage charges received	0.10	0.23
	Dividend Received	53.69	144.55
	Reimbursement received for expenses on staff on deputation	1.24	1.14
	Reimbursement received for other expenses incurred	0.12	0.10
	Closing balance (Credit)/Debit	0.76	0.64
NSE Academy Limited	Reimbursement received for expenses on staff on deputation	5.23	5.02
	Refund of NISM income received on their behalf	9.30	11.47
	Reimbursement received for other expenses incurred	0.66	0.74
	Space and Infrastructure usage charges received	0.59	1.89
	Closing balance (Credit)/Debit	0.75	0.26
NSE Foundation	Space and Infrastructure usage charges received	0.14	0.28
	Reimbursement received for expenses on staff on deputation	0.96	0.82
	Reimbursement received for other expenses incurred	0.14	0.26
	Contribution towards CSR	30.84	26.90
	Closing balance (Credit)/Debit	0.27	0.38
National Securities Depository Limited	Dividend received	2.88	2.40
	Other Charges Received	0.00	0.00
	Sitting Fees Received	-	0.15
	DP Validation Charges	0.40	0.53
	Closing balance (Credit)/Debit	0.01	0.01
NSDL e-Governance Infrastructure Limited	PAN verification charges paid	0.02	0.16
	Closing balance (Credit)/Debit	0.00	(0.09)
Computer Age Management Services Limited (upto 04.02.2020)	Sharing of Income	1.29	0.64
	Amount paid towards Rent	0.37	0.23
	Closing balance (Credit)/Debit	-	(0.61)
Receivables Exchange Of India Limited	Reimbursement received for other expenses incurred	-	0.23
	Usage charges received	-	0.36
	Space and Infrastructure usage charges received	-	0.61
	Reimbursement received for expenses on staff on deputation	-	1.15
	Closing balance (Credit)/Debit	0.36	1.15
Mr. Vikram Limaye	Short-term employee benefits	7.97	7.09
	Post-employment benefits*	0.26	0.24
	Long-term employee benefits**	1.21	0.77
	Total Remuneration	9.44	8.10
Key Management Personnel	Sitting Fees Paid to Directors	1.58	2.48

*As the liabilities for defined benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons are not included.

** includes 50% of the variable pay payable after 3 years subject to certain conditions.

All related parties transaction enter during the year were in ordinary course of business. Outstanding balances as at the year end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related parties receivables or payables as of March 31, 2020 and March 31, 2019. The Company has not recorded any impairment of receivables relating to amount owed by related parties.

Disclosure of Related party Transactions on Consolidated basis for FY 2019-20

(a) Names of the related parties and related party relationships

Sr.	Related Party	Nature of Relationship	Principal Activities	% Holding
1	Power Exchange India Limited	Associate Company	Trading Facility in power	30.95%
2	NSDL e-Governance Infrastructure Limited	Associate Company	E-Governance Solutions	25.05%
3	National Securities Depository Limited	Associate Company	Depository Services	24.00%
4	Computer Age Management Services Limited	Associate Company (upto February 4, 2020)	Mutual Fund Transfer Agenc	44.99% upto 05.09.2018 & 37.50%
5	Market Simplified India Limited	Joint Venture Company	Software Industry	30.00%
6	CAMS Investor Services Private Limited	Subsidiary of Associate Company (upto February 4, 2020)	Mutual Fund Transfer Agenc	44.99% upto 05.09.2018 & 37.50%
7	NSDL Database Management Limited	Subsidiary of Associate Company	Depository Services	24.00%
8	BFSI Sector Skill Council of India	Associate Company	Skill Council	49.00%
9	Receivables Exchange of India Limited	Associate Company	Online Platform for	30.00%

Sr.	List of Key Management Personnel
1	Mr. Vikram Limaye - Managing Director
2	Mr. Ashok Chawla (upto 11-Jan-19)
3	Mr. Girish Chandra Chaturvedi (w.e.f. 08-Nov-2019)
4	Ms. Anuradha Rao (w.e.f. 08-Nov-2019)
5	Mr. Abhay Havaladar
6	Mr. Dinesh Kanabar (upto 17-Feb-2020)
7	Mr. Naved Masood (upto 17-Feb-2020)
8	Mr. T. V. Mohandas Pai (upto 17-Feb-2020)
9	Mr. Prakash Parthasarathy
10	Mr. Sundararajaram Sudharshan (w.e.f. 17-Feb-2020)
11	Mr. Narsimha Murthy Kummamari (w.e.f. 17-Feb-2020)
12	Ms. Dharmishta Raval (upto 31-Aug-2019)
13	Ms. Sunita Sharma
14	Ms. Anshula Kant nominee of State Bank Of India (upto 28-Sep-2018)

(Rs.in Crores)

Power Exchange of India Limited	31.03.2020	31.03.2019
Nature of Transactions		
Application Development and Maintenance Services	0.45	1.05
Reimbursement received for expenses incurred	0.08	-
Closing balances (Credit) / Debit	0.06	0.35

NSDL e-Governance Infrastructure Limited	31.03.2020	31.03.2019
Nature of Transactions		
PAN verification charges paid	0.02	-
Application Development and Maintenance Services	0.53	1.10
Reimbursement received for expenses incurred	0.09	-
Dividend received	6.51	6.51
Sitting Fees Received	0.06	0.04
Director Commission	0.16	0.23
Closing balances (Credit) / Debit	0.27	0.21

National Securities Depository Limited	31.03.2020	31.03.2019
Nature of Transactions		
Dividend received	2.88	2.40
Depository operation fees	0.28	-
Application Development and Maintenance Services	0.26	0.19
Reimbursement received for expenses incurred	0.05	-
Sitting Fees Received	-	0.15
DP Validation Charges	0.40	0.53
Closing balances (Credit) / Debit	0.15	0.13

NSDL Database Management Ltd	31.03.2020	31.03.2019
Nature of Transactions		
Application Development and Maintenance Services	1.02	0.85
Infrastructure Management Services	-	0.02
KRA fees received / receivable	0.03	-
Reimbursement received for expenses incurred	0.18	-
Closing balances (Credit) / Debit	0.71	0.88

(Rs.in Crores)

Computer Age Management Services Limited	31.03.2020	31.03.2019
Nature of Transactions		
Dividend Received	22.27	45.97
Sharing of Income	1.29	0.64
Sitting Fees Received	0.07	0.06
Sale of Investment in Equity Shares	-	68.63
Amount paid towards Rent	0.37	0.23
Cash management charges	0.30	-
Closing balances (Credit) / Debit	-	(0.61)

CAMS Investor Services Private Limited	31.03.2020	31.03.2019
Nature of Transactions		
KRA fees received / receivable	0.13	0.18
KRA fees Paid / payable*	0.00	0.00
Closing balances (Credit) / Debit	-	0.03

Market Simplified India Limited (formerly known at INXS Technologies Limited)	31.03.2020	31.03.2019
Nature of Transactions		
License Fees paid/ payable	0.35	0.71
Closing balances (Credit) / Debit	-	(0.11)

Receivables Exchange Of India Limited	31.03.2020	31.03.2019
Nature of Transactions		
Reimbursement received towards expenses incurred	-	0.23
Usage charges received	-	0.36
Reimbursement received for expenses on staff on deputation	-	1.15
Reimbursement received for space and infrastructure charges	-	0.61
Subscription of Equity Shares	3.75	-
Investment in Equity Share Capital	-	7.50
Closing balances (Credit) / Debit	0.45	1.15

Key Management Personnel - Mr. Vikram Limaye - Managing Director	31.03.2020	31.03.2019
Nature of Transactions		
Short-term employee benefits	7.97	7.09
Post-employment benefits	0.26	0.24
Long-term employee benefits	1.21	0.77
Total Remuneration	9.44	8.10

Key Management Personnel	31.03.2020	31.03.2019
Nature of Transactions		
Sitting Fees Paid to Directors	1.58	2.48

includes 50% of the variable pay payable after 3 years subject to certain conditions,

As the liabilities for defined benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons are not included.

* 0.00 denotes amounts below the rounding off convention

All related parties transaction enter during the year were in ordinary course of business. Outstanding balances as at the year end are unsecured and settlement occurs in cash. There have been no guarantee provided or received for any related parties receivable or payables as of and for the year ended March 31, 2020 and March 31, 2019. The Group has not recorded any impairment of receivables relating to amount owed by related parties.