

March 7, 2017

Announcement

EXTRAORDINARY GENERAL MEETING (EGM)

The Members at the Extraordinary General Meeting of the Company held on Tuesday, March 07, 2017 had approved (i) appointment of Mr. Vikram Limaye as Director on the Board of the Company and (ii) appointment of, and remuneration payable to, Mr. Vikram Limaye as MD & CEO of the Company for a period of 5 years effective from the date he assumes office as MD & CEO, after receipt of approval from SEBI.