

**October 04, 2016**

## **Announcement**

### **1. Interim Dividend**

The Board of Directors of NSE at the meeting held on October 4, 2016 declared an interim dividend of Rs.79.50 (795%) per equity share of Rs.10/- each of the Company for the financial year 2016-17.

The record date to determine the eligibility for payment of the aforesaid interim dividend is fixed as Monday, October 17, 2016 and the interim dividend will be paid by October 31, 2016.

### **2. Issue of Bonus shares:**

The Board of Directors of NSE in the same meeting also recommended Issue of Bonus equity shares in the proportion of 1 (one) Bonus share of Rs. 10/- (Rupees Ten each) for every existing 10 (Ten) fully paid up Equity shares of Rs. 10/- (Rupees Ten each), subject to the approval of the shareholders in the general meeting. The record date for the same will be announced later.

The details pertaining to issue of Bonus shares are as follows;

- i. Whether bonus is out of free reserves created out of profits or share premium account:  
The bonus is out of the share premium account
- ii. Bonus ratio: 1:10 (one equity share of a face value of Rs 10/- each for every 10 equity shares held of a face value of Rs. 10/- each)
- iii. Details of share capital - pre and post bonus issue:
  - Number of shares Pre Bonus – 4,50,00,000 equity shares
  - Number of shares Post Bonus – 4,95,00,000 equity shares
- iv. Share premium required for implementing the bonus issue:  
Rs. 4,50,00,000/-
- v. Free reserves and/ or share premium available for capitalization and the date as on which such balance is available:  
Share Premium account as on March 31, 2016: Rs. 40,00,00,000 (Rs 40 crores)
- vi. Whether the aforesaid figures are audited: Yes (for the year ended on March 2016)
- vii. Estimated date by which such bonus shares would be credited/dispatched: November 30, 2016

### **3. Split of Equity Shares:**

The Board of Directors of NSE in the same meeting also recommended sub-division of Equity shares of Rs. 10/- (Rupees Ten each), into equity shares having a face value of Re.1/- each subject to the approval of shareholders in general meeting and regulatory approvals, if any. The record date for the same will be announced later.

The details pertaining to issue of Split shares after giving effect to the allotment of Bonus shares are as follows:

- a) Split ratio: 10:1 ( 10 equity shares of a face value of Re. 1/- each for every 1 equity share of a face value of Rs. 10/-)

- b) Rationale behind the split: The Board has decided to split the face value of its shares to Re. 1 per share from Rs 10 per share keeping in mind future corporate actions the exchange may undertake in compliance with applicable regulations in future.
- c) Pre and post share capital – authorized, paid-up and subscribed:
  - The authorised share capital is Rs. 50,00,00,000/- and will remain unchanged.
  - Pre-Split paid-up and subscribed: 4,95,00,000 equity shares of Rs. 10/- each aggregating to Rs. 49,50,00,000/-
  - Post-Split paid-up and subscribed: 49,50,00,000 equity shares of Re.1/- each aggregating to Rs. 49,50,00,000/-
- d) Expected time of completion: December 15, 2016, subject to approval by the shareholders and regulatory approvals.
- e) Class of shares which are consolidated or subdivided: Equity shares
- f) Number of shares of each class pre and post-split or consolidation:  
Same as per point (c) above.
- g) Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding:  
Not applicable

#### **4. Offer for Sale**

The Board of Directors of NSE in the same meeting also decided that the Initial Public Offering of equity shares of NSE will be made by way of an Offer for Sale of equity shares held by the shareholders of NSE, subject to such terms as may be laid down by the Board. Such offering is subject to various factors including receipt of regulatory approvals and market conditions.

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