

National Stock Exchange of India Limited

Details of Vigil Mechanism

1. Scope and coverage

National Stock Exchange of India Limited (“NSE” or “the Company”) has, in continuation of Company’s pursuit to establish good corporate governance practice, formulated ‘Whistle Blower Policy’ and the policy is in force since December, 2010. Extract of the same is given hereinbelow.

2. Procedure

The Policy, as on date, provides mechanism to the Directors and employees of the Company for reporting instances of unethical conduct, actual or suspected fraud or violation of the Company’s Code of conduct or Ethics policy or law to the Chairman of Audit Committee (cases of financial nature) / Ethics Committee (other cases) or the Ethics Counselor, as the case may be. Protected Disclosures should preferably be reported in writing as soon as possible after the whistle blower becomes aware of the same.

3. Investigation

All Protected Disclosures reported under the Policy will be thoroughly investigated by the Ethics Counselor or Chairman of the Audit Committee/Ethics Committee or a suitable competent person of their choice, as the case may be, of the Company. No unfair treatment will be meted out to a Whistle Blower by virtue of his/her having reported a Protected Disclosure. Complete protection will be given to whistleblowers against any unfair practice.

4. Decision

If the findings of investigator(s) conclude commission of an unethical and improper act, disciplinary action or any other action, as deemed appropriate, will be initiated against the person concerned.

5. Reporting

A report will be submitted to the Chairman of the Ethics Committee/Audit committee on a regular basis about receipt of Protected Disclosures, the results of investigations and the action initiated with regard to the same.