

May 26, 2015

Announcement

**Board Meeting – Audited Financials results for the year ended March 31, 2015 and
Dividend**

The Board of Directors of the Company in its meeting held today, inter alia, approved the annual accounts (on a standalone basis and also on a consolidated basis) for the year ended March 31, 2015 and noted the Auditors Report thereon. The Audited Financial Results of the Company are posted on the Company's website.

At the above meeting, the Board of Directors recommended a dividend of Rs. 72/- per equity share of Rs.10/- each fully paid up and a special one-time dividend of Rs.7.50 per equity share of Rs.10/- each fully paid up, for the financial year ended March 31, 2015.

The dividend, if approved by shareholders in the ensuing Annual General Meeting, will be paid to the shareholders within 5 days from the date of Annual General Meeting.