



Date: February 19, 2015

DRAFT INFORMATION MEMORANDUM

[In accordance with SEBI (Listing of specified securities on Institutional Trading Platform) Regulations, 2013]



CMM INFRAPROJECTS LIMITED

CMM Infraprojects Limited was established in year 1979 as a partnership firm. Our Company was incorporated as Public Limited Company by Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh on March 27, 2006 under the Companies Act, 1956 vide certificate of incorporation issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh.

Registered & Corporate Office:
108, Shalimar Corporate Centre,
8 - B South Tukoganj,
Indore – 452 001, Madhya Pradesh
E-mail: cmm.kmundra@gmail.com

Tel: 0731-2516386
Fax: 0731-2527955

Contact Person: Mr. Kishan Mundra

Company Secretary & Compliance Officer:

CS Archana Kataria

PROMOTERS of the Company: Mr. KishanMundra
Mrs. LaxmideviMundra
Mrs. SamtaMundra

This Information Document is in terms of the Chapter XC of the SEBI (ICDR) Regulations, 2009, as amended from time to time and we propose to list its Equity Shares on Institution Trading Platform (ITP) of NSEEMerge.

NO EQUITY SHARES ARE PROPOSED TO BE ISSUED OR OFFERED PURSUANT TO THIS INFORMATIONMEMORANDUM



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SECTION I - GENERAL

1. DEFINITIONS AND ABBREVIATIONS

Unless the context otherwise indicates or implies, the following terms have the following meanings in this Information Memorandum and references to any statute or regulations or policies shall include amendments thereto, from time to time:-

In this Draft Information Document, unless the context otherwise indicates, all references to “CMMIL”, “the Company” and “our Company” are to CMM Infraprojects Limited, a Company incorporated in India under the Companies Act, 1956 with its Registered Office at 108, Shalimar Corporate Centre, 8-B South Tukoganj, Indore -452 001, Madhya Pradesh.

General Terms

Term	Description
Articles/Articles of Association	Articles of Association of CMMIL
Accounting Standard	Accounting Standards, as issued by the Institute of Chartered Accountants of India
Auditor	The Statutory Auditors of CMMIL
Board / Board of Directors	Board of Directors of CMMIL
Companies Act / Act	The Companies Act, 1956 and/or the Companies Act, 2013, as applicable
Companies Act, 1956	Companies Act, 1956, as amended (without reference to the provisions thereof that have ceased to have effect upon the notification of the Notified Sections)
Companies Act, 2013	The Companies Act, 2013, to the extent in force pursuant to the notification of the Notified Sections
Capital/ Share Capital/ Equity Share Capital	Equity Share Capital of CMMIL
DP	Depository Participant
Equity Share(s) or Share(s)	Equity Share of CMMIL having a face value of Rs.10/- unless otherwise specified in the context thereof.
FDI	Foreign Direct Investment
Financial Year/Fiscal/FY	Period of twelve months ended March 31 of that particular year, unless otherwise stated.
HUF	Hindu Undivided Family
IFRS	International Financial Reporting Standards
ITP	Institutional Trading Platform
Listing Agreement	Listing agreement to be entered into by our Company with the Stock Exchange(s)
Memorandum/Memorandum of Association/MOA	Memorandum of Association of CMMIL
NSE	National Stock Exchange of India Limited
NSE Emerge	SME Platform of National Stock Exchange of India Limited
Promoter(s)	The Promoters being Mr. Kishan Mundra, Mrs. Laxmidevi Mundra and Mrs. Samta Mundra
R&D	Research & Development
RBI	The Reserve Bank of India
ROC	Registrar of Companies
SEBI	Securities and Exchange Board of India
SEBI Act, 1992	Securities and Exchange Board of India Act, 1992 and amendments thereto
SEBI (ICDR) Regulations	SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments thereto.
SIA	Secretariat of Industrial Assistance
SICA	Sick Industrial Companies (Special Provisions) Act, 1985
Stock Exchange(s)	Shall refer to NSE where the Equity Shares of CMMIL are proposed to be listed



ABBREVIATIONS

ABBREVIATION	FULLFORM
AS	Accounting Standards issued by the Institute of Chartered Accountants of India
A.Y.	Assessment Year
B. Com.	Bachelor of Commerce
CAGR	Compounded Annual Growth Rate
C. A.	Chartered Accountant
CDSL	Central Depository Services (India) Limited
CEO	Chief Executive Officer
C.S.	Company Secretary
DCS	Distributed Control System
DP	Depository Participant
ECS	Electronic Clearing System
EPS	Earnings per Share
FDD	Feature-driven development
FY / Fiscal	Financial Year
GDP	Gross Domestic Product
GIR Number	General Index Registry Number
INR / Rs. Rupees /	Indian Rupees, the legal currency of the Republic of India
LBS	Location based services
LTE	Long Term Evolution
SME	Small And Medium Enterprises
NAV	Net Asset Value
No.	Number
NR	Non Resident
NSDL	National Securities Depository Limited
P/E Ratio	Price/Earnings Ratio
PAN	Permanent Account Number
RBI	The Reserve Bank of India
RBI Act	The Reserve Bank of India Act, 1934, as amended from time to time
RF	Radio frequency
RoC/ Registrar of Companies	The Registrar of Companies, Gwalior
RONW	Return on Net Worth
TDD	Test-driven development
USD/ \$/ US\$	The United States Dollar, the legal currency of the United States of America
VAS	Value Added Service



2. GENERAL INFORMATION

CMM Infraprojects Limited

Our Company was incorporated in Gwalior, Madhya Pradesh as "CMM Infraprojects Limited" a Public Limited Company on March 27, 2006 under the Companies Act, 1956 vide certificate of incorporation issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh.

REGISTERED & CORPORATE OFFICE: 108 Shalimar Corporate Centre,
8-B South Tukoganj,
Indore – 452 001 Madhya Pradesh
Tel: 0731-2516386 Fax: 0731-2527955
Contact Person: Mr. KishanMundra
E-mail: cmm.kmundra@gmail.com

CORPORATE REGISTRATION NUMBER: 018506

CORPORATE IDENTIFICATION NUMBER: U45201MP2006PLC018506

Address of Registrar of Companies: Registrar of Companies, Gwalior
3rd Floor, A Block, Sanjay Complex,
Jayendra Ganj,
Gwalior- 474 009, Madhya Pradesh

BOARD OF DIRECTORS:

Our Board of Directors comprise of the following members:

Name	Designation	DIN	Address
Mr.KishanMundra	Managing Director	00030739	66-A, Vaikunthdham Colony, Behind Anand Bazar, Indore
Mrs.LaxmideviMundra	Director	00030794	66-A, Vaikunthdham Colony, Behind Anand Bazar, Indore
Mrs.SamtaMundra	Director	00030837	66-A, Vaikunthdham Colony, Behind Anand Bazar, Indore
Mr.Shyam Sunder Bhandari	Independent Director	06406401	78, Umesh Nagar, Sudama Nagar, Indore
Mr.RajkumarSabu	Independent Director	02207496	H.No. 231 B Jawahar Marg, Indore
Mr.AtulChimanlalSheth	Independent Director	02430087	E – 45, MIG Colony, A.B. Road, Indore

For further details of Management of our Company, please refer to section titled "Our Management" on page 38 of this Information Memorandum.

Company Secretary & Compliance Officer : CS ArchanaKataria

Tel : 91 - 731 - 2516386

Email ID : cmm.archana@gmail.com



Statutory Auditor : **M/s. Muchhal & Gupta, Chartered Accountants**
208, Shalimar Corporate Centre,
8-B, South Tukoganj,
Indore – 452 001, Madhya Pradesh
Tel No. 0731-4043818
Email: ca.mandg@gmail.com
Firm Regd. No.: 004423C

Registrar & Transfer Agents : **M/s Ankit Consultancy Pvt. Ltd.**
60, Electronic Complex, Pardeshipura,
Indore – 452 010 (M.P.)
Tel: 0731-2551745-46 Fax: 0731-4065798
Email id: ankit_4321@yahoo.com

Absolute Responsibility of CMM Infraprojects Limited

CMM Infraprojects Limited having made all reasonable inquiries, accepts responsibility for, and confirms that this Information Memorandum contains all information with regard to the Company, which is material, that the information contained in the Information Memorandum is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Information Memorandum as a whole or any of such information or the expression of any such opinions are intentions misleading in any material respect.

CORPORATE APPROVALS

1. Our Board has, pursuant to a resolution passed at its meeting held on 09-Feb-2015 authorized the Listing.
2. Our Shareholders have pursuant to a resolution passed at their meeting dated 23-Jan-2015 authorized the Listing (EGM).

INCORPORATION DETAILS

1. Corporate Identification Number U45201MP2006PLC018506 Certificate of Incorporation dated March 27, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh.



3. ELIGIBILITY CRITERIA

We are an unlisted company as on date and we propose to list our Equity Shares on Institution Trading Platform (ITP) of NSE Emerge In terms of the Chapter XC of the SEBI (ICDR) Regulations, 2009. Our Company is eligible for the listing in terms of 106 Y and other provisions of Chapter XC of the SEBI (ICDR) Regulations, 2009.

We Confirm that:

1. The name of our company, our promoters, any of our group companies or directors do not appear in the wilful defaulters list of Reserve Bank of India as maintained by Credit Information Bureau (India) Limited;
2. There is no winding up petition against the company that has been admitted by a competent court;
3. Our company, group companies have not been referred to the Board for Industrial and Financial Reconstruction for a period of five years prior to the date of application for listing;
4. No regulatory action has been taken against the company, its promoters or directors, by the Board, Reserve Bank of India, Insurance Regulatory and Development Authority or Ministry of Corporate Affairs within a period of five years prior to the date of application for listing;
5. Our Company has been incorporated on March 27, 2006 and thus not completed more than ten years after incorporation and our revenues have not exceeded Rupees One Hundred Crores in any of the previous financial years;
6. The paid up capital of our company has not exceeded Rupees Twenty Five Crores in any of the previous financial years;
7. We have completed fiscal 2013-14 being one full year of audited financial statements, for the immediately preceding financial year at the time of making listing application;
8. The company has received finance from The Dena Bank, a Scheduled Bank in accordance with Reserve Bank of India Act, 1934 for its working capital requirements
9. In accordance with Regulation 106 ZB of Chapter XC of the SEBI (ICDR) Regulations, 2009, our promoter, Mr. Kishan Mundra has given his consent to lock-in 556413 equity shares representing 20% of paid up capital of the Company.
10. We have entered into a tripartite depository agreement with NSDL and CDSL.
11. We further confirm that the minimum trading lot on institutional trading platform shall be Rs. 10.00 lacs.



4. FORWARD LOOKING STATEMENTS

We have included statements in this Information Memorandum, that contain words or phrases such as "will", "aim", "will likely result", "believe", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "project", "should", "will pursue" and similar expressions or variations of such expressions that are "forward-looking statements". All forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. All forward looking statements are subject to risks, uncertainties and assumptions about us that could cause actual results and property valuations to differ materially from those contemplated by the relevant statement. Important factors that could cause actual results to differ materially from our expectations include, among others:

- General economic and business conditions in India and other countries;
- Our ability to successfully implement our strategy, our growth and expansion plans and technological changes;
- The changes in monetary and fiscal policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices.;
- Changes in the value of the Rupee and other currency changes;
- Changes in laws and regulations in India;
- Changes in political conditions in India; and
- Changes in the foreign exchange control regulations in India.
- The occurrence of natural disasters or calamities.;
- Our ability to respond to Technological changes.

For further discussion of factors that could cause our actual results to differ, see the section titled "Risk Factors" beginning on page [9] of this Information Memorandum. By their nature, certain risk disclosures are only estimates and could be materially different from what actually occurs in the future. As a result, actual future gains or losses could materially differ from those that have been estimated. Additional factors that could cause actual results, performance or achievements to differ materially include, but are not limited to, those discussed under "Industry Overview" and "Our Business".

We do not have any obligation to, and do not intend to, update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.



SECTION II - RISK FACTORS

An investment in equity shares involves a high degree of risk. You should carefully consider all of the information in this Information Memorandum, including the risks and uncertainties described below. The risks described hereinbelow may not be the only risks we face. Additional risks that we do not yet know of or that we currently think are immaterial may also impair our business operations. If any of the events or circumstances described in the risks actually occurs, our business, results of operations or financial conditions could suffer. If any of the following risks actually occur, our business, financial condition and results of operations could suffer, the trading price of our Equity Shares could decline, and you may lose all or part of your investment.

INTERNAL RISK FACTORS

1. We are dependent on our management team for success whose loss could seriously impair the ability to continue to manage and expand business efficiently.

Our success largely depends on the continued services and performance of our management and other key personnel. The loss of service of the Promoters and other senior management could seriously impair the ability to continue to manage and expand the business efficiently. Further, the loss of any of the senior management or other key personnel may adversely affect the operations, finances and profitability of our Company. Any failure or inability of our Company to efficiently retain and manage its human resources would adversely affect our ability to implement new projects and expand our business.

2. Failure on our part to meet customer expectations could impact our business operations.

Our business depends on customer preferences which cannot be predicted with certainty and are subject to rapid change. We feel that if we fail to understand and in turn respond in a timely and appropriate manner to changing customer demand with quality services, may result in decline in sales. In addition, any new services that we introduce in future may not be successfully received by customers. Any failure on our part to successfully meet customer demand or preference may negatively affect our business, financial condition and results of operations.

3. Lack of active trading market for our company's Equity Shares.

Till date there has been no public market for our Equity Shares. We propose to list our Equity Shares on Institutional Trading Platform (ITP) of NSE Emerge. We cannot assure that pursuant to listing on ITP, active trading market of our Equity Shares would develop as trading on ITP is restricted. Further, the securities listed on ITP will be mandatorily exited within 18 months of triggering various events such as completion of ten year on listing of ITP or attaining paid-up capital of Rs. 25 Crores or attaining revenue of Rs. 300 Crores or attaining market capitalization of Rs. 500 Crores.

4. We have significant working capital requirements.

Our business requires a substantial amount of working capital. In many cases, working capital is required to finance the purchase of materials and execution of work on projects before payment is received from clients. Our working capital requirements may increase if, in certain contracts, payment terms do not provide for advance payments to us or if payment schedules are less favourable to us. We may need to borrow funds in the future to fulfil our working capital needs. We meet our working capital requirements through internal accruals. Our inability to meet working capital requirements will negatively affect our financial condition and results of operations.

5. We may not be able to identify and acquire suitable sites at reasonable cost which may adversely affect our business and prospects.

Our future performance is dependent on our ability to identify and acquire suitable sites at reasonable prices. Our ability to identify and acquire suitable sites is dependent on a number of factors that are beyond our control. These factors include the availability of suitable land, the willingness of landowners to sell land and/or assign development rights on terms acceptable to us, the ability to obtain an agreement to sell from a number of landowners where land has multiple owners, the availability and cost of financing, encumbrances on targeted land, government directives on land use and the obtaining of permits and approvals for land acquisition and development. The failure to acquire or obtain



development rights may cause us to modify, delay or abandon Projects, which could adversely affect our business.

8. All of our facilities would be geographically located in one area only.

All of our facilities would be geographically located in one area only. As a result of this, if there is any localized social unrest, natural disaster or breakdown of services and utilities in that area, it may affect our business adversely.

9. We face substantial competition in the industry, our revenues could get affected in case we are not able to obtain customers and orders.

Our Company is operating in real estate and infrastructure sector. We will face significant competition from existing players and potential entrants in the industry. Further, we will face significant competition mainly from large vertically integrated and diversified companies in the industry. Our revenues could get affected adversely in case we are not able to secure new customers and orders.

EXTERNAL RISK FACTORS

1. Government policies have a bearing on our performance.

The performance of our company depends, to a large extent, upon the Government policies on real estate Sector. Any change in government policies or reallocation of the government budget away from real estate sector could impact our business prospects.

2. A slowdown in economic growth in India could cause our business to suffer.

Our performance and the growth of our business are necessarily dependent on the health of the overall Indian economy. As a result, a slowdown in the Indian economy could adversely affect our business. India's economy could be adversely affected by a general rise in interest rates, inflation, natural calamities, such as earthquakes, tsunamis, floods and drought, and protectionist efforts in other countries or various other factors. In addition, the Indian economy is in a state of transition. It is difficult to gauge the impact of these fundamental economic changes on our business.

3. Terrorist attacks, civil unrest and other acts of violence or war involving India and other countries could adversely affect financial markets and our business.

Terrorist attacks and other acts of violence or war may negatively affect the Indian markets on which our Equity Shares are listed and also adversely affect the worldwide financial markets. These acts may also result in a loss of business confidence, making travel and other services more difficult and ultimately adversely affecting our business. India has also witnessed civil disturbances in recent years and it is possible that future civil unrest as well as other adverse social, economic and political events in India could have a negative impact on our business. Such incidents could also create a greater perception that investment in Indian companies involves a higher degree of risk and could have an adverse impact on our business.

4. Political instability or changes in the Government could adversely affect economic conditions in India and consequently our business.

Our performance may be affected by changes in exchange rates and controls, interest rates, government policies, taxation, social and ethnic instability and other political and economic developments affecting India. The Government has traditionally exercised and continues to exercise a significant influence over many aspects of the economy. The business of our Company may be affected by changes in Government policy, taxation, social and civil unrest and other political, economic or other developments in or affecting India. Since 1991, successive Indian governments have pursued policies of economic liberalization, including significantly relaxing restrictions on the private sector. A significant change in India's economic liberalization and deregulation policies could adversely affect business and economic conditions in India generally, and our business in particular, if new restrictions on the private sector are introduced or if existing restrictions are increased.



SECTION III – INDUSTRY OVERVIEW

You should read the following summary together with the risk factors and the more detailed information about us and our financial results beginning on page no. 15 in this Information Memorandum.

Overview of Indian Economy:

During the course of 2013-14, monetary policy had to face an extraordinary spell of financial turbulence arising from the US Fed contemplating tapering its large scale asset purchase programme. The news heralded the turning of the global interest rate cycle with volatile movements for cross-border capital flows and asset prices. Like most emerging market and developing economies (EMDEs), India faced capital outflows and intense exchange rate pressures. Monetary policy had to depart from its charted course of calibrated monetary easing that had started in April 2012 using the monetary policy space that was gradually becoming available. Past monetary tightening was dampening the pricing power of the corporate and the return to fiscal consolidation in H2 of 2012-13 was reducing the twin deficit risks. Though macroeconomic weaknesses were evident in the form of persistence in inflation, falling growth, weaker corporate balance sheet, deteriorating asset quality of the banks, fiscal imbalances and external sector vulnerabilities, the economy seemed to be mending. However, the prospect of tapering interrupted this.

The growth concerns remain significant with GDP growth staying sub-5 per cent for seven successive quarters and index of industrial production (IIP) growth stagnating for two successive years. Third, though a negative output gap has prevailed for long, there is clear evidence that potential growth has fallen considerably with high inflation and low growth. This means that monetary policy needs to be conscious of the impact of supply-side constraints on long-run growth, recognizing that the negative output gap may be minimal at this stage.

Overview of the Construction Industry:

India is on the verge of witnessing a sustained growth in infrastructure. The construction industry has been witness to a strong growth wave powered by large spends on housing, road, ports, water supply, rail transport and airport development.

The real estate industry comprising of construction and development of properties has grown from family based entities with focus on single products and having one market presence into corporate entities with multi-city presence having differentiated products. The industry has witnessed considerable shift from traditional financing methods and limited debt support to an era of structured finance, private equity and public offering.

The construction sector is a major employment driver, being the second largest employer in the country, next only to agriculture. This is because of the chain of backward and forward linkages that the sector has with other sectors of the economy. Hundreds of ancillary industries such as cement, steel, brick, and timber and building material are dependent on the construction industry. A unit increase in expenditure in this sector has a multiplier effect and the capacity to generate income as high as five times.

Future Vision:

The Indian economy has witnessed considerable progress in the past few decades. Most of the infrastructure development sectors moved forward. The Indian construction industry registered a compound annual growth rate (CAGR) of 13.52% in nominal terms during the review period (2009–2014), driven by private and public investments in infrastructure, as well as institutional and commercial construction projects. Industry growth is expected to remain strong over the forecast period (2014–2018), as a result of the government's commitment to making infrastructural improvements and the implementation of the 12th Five-Year Plan (2012–2017), under which the government expressed plans to invest INR 63 trillion in various long-term development plans. Consequently, industry output is expected to record a forecast-period nominal CAGR in excess of 12%.



India will become the world's third largest construction market by 2025, adding 11.5 million homes a year to become a \$1 trillion a year market. While India's infrastructure market is expected to grow at around 8%, the fastest among its sector, India is unlikely to achieve its plan target of \$1 trillion investment in infrastructure, given the shortage of financing. However, while factors like high commodity prices, inflation and currency volatility affect its short term growth prospects, the writers feel that in the medium to long term, once global financial volatility passes, India is poised for a construction boom.

Government Policies and Initiatives:

- Additional deduction of up to USD 1,841 on interests payable on home loans of up to USD 46,032 announced in the Union Budget 2013–14.
- To liberalise scheme of interest subvention of 1 per cent on home loan by including loans of up to USD 31,250 for houses that cost up to USD 52,080.
- Allocation of USD 1.1 billion for Rural Housing Fund in FY14 budget.
- Allocation of USD 0.37 billion for Urban Housing Fund in FY14 budget to bridge the huge shortage of housing in certain urban areas.
- The government has allowed FDI of up to 100 per cent in development projects for townships, housing, built-up infrastructure and construction development projects to increase investment.
- FDI of up to 100 per cent is allowed in the hotel and tourism sector through the automatic route.



SECTION – IV – BUSINESS OVERVIEW

M/s CMM INFRAPROJECTS LIMITED was established in year 1979 as a partnership firm in the name of C.M. Mundra & Co. with the **Philosophy** of:

1. **HUMILITY**
We value intellectual modesty and dislike false pride and arrogance.
2. **ENTERPRENEURSHIP**
We seek possibilities – they are everywhere.
3. **TEAMWORK AND RELATIONSHIPS**
Going beyond the individual – encouraging boundary less behavior.
4. **DELIVER THE PROMISE**
We value a deep sense of responsibility and self discipline to meet and surpass on commitment made.
5. **LEARNING**
Nurturing active curiosity – to question, share and improve.
6. **SOCIAL RESPONSIBILITY**
Anticipating and meeting relevant and emerging need of society.
7. **RESPECT FOR INDIVIDUAL**
We will treat other with dignity, sensitivity and honour.

In the year 2006, the partnership firm got converted into a Company with the same philosophies as mentioned above, with the Registered Office in Indore, Madhya Pradesh having jurisdiction with the Registrar of Companies, Gwalior.

MAIN OBJECTS OF THE COMPANY:

1. To carry on in India or elsewhere the business of development of land and structures including houses, flats, offices, godowns, building, warehouses, shops, hotels, shopping cum residential complexes, builders, contractors, designers and to develop, renovate, repair, buy, sell, lease, let on hire or deal in all types of movable and immovable properties for development, investment, or for resale, and to act as buyer, seller, broker of all types of raw material used for the foregoing purpose and to do all incidental act and things necessary for the attainment of above objects.
2. To carry or in India or elsewhere either alone or jointly with one or more person, government, local or other bodies, the business to construct, build, alter, purchase, take on lease or hire, exchange, hand over, acquire, convert, improve, design, erect, establish, equip, develop, dismantle, pull down, turn to account, furnish, level, decorate, fabricate, install, finish, repair, maintain, search, survey, examine, inspect, locate, modify, own, operate, protect, promote, provide, participate, reconstruct, dig, excavate, pour, renovate, remodel, rebuild, undertake, contribute, assist any plot, land, area, building, structure, Multistoried building, dwelling house, apartment, flat, rooms, huts, farmhouse, office, godown, ware Houses, shops, factories, shades, hospitals, hotels, holiday resorts complexes.
3. To act as Builder, developer, coloniser, owner, materials supplier, Civil Contractor, Government, Contractor, civil engineer, architectural engineer, interior decorator, consultants, advisor, agent, broker, supervisor, administrator, contractor, sub-contractor turnkey contractor and manager of all types of construction and development work in all its branches such as roads, ways, culverts, dams, bridges, railways tram ways, Tele Communication Lines, Electric Lines, Power Lines, gas or supply Lines water tanks,



tunnels, reservoirs, canals, wharves, warehouses, factories, buildings, structures, drainage and sewage works, water distribution and filtration systems docks, harbors, piers, irrigation works foundation works, cable works, flyovers, airports, runways rock drilling aqueducts, stadium, hydrolle units, sanitary work, power supply works power stations, hotels, hospitals, dharmashalas, colonies, complexes, Farm house, garden house, resorts, housing project and other similar works and for the purposes to acquire, handover, purchase, sell, own cut to size, develop, distribute or otherwise dispose off by installment, mortgage, rent, lease, sole or any other mode and to deal in all sorts lands and buildings and to carryon all or any of the foregoing activities for building materials, goods, plants, machineries, equipments, accessories, parts, tools fittings, articles, materials and facilities of whatsoever nature.

4. To work as bidder and Contractor for railway, Tramway, PWD city development authority, Municipal authority; and other public authorities.
5. To undertake contracts or sub-contracts of any type from government, semi government or any person or any other authority under B-O-T scheme or any other Prevailing Scheme.

MISSION STATEMENT:

CMM INFRAPROJECTS LIMITED strives to build quality Infrastructure and to provide an honest and fair working relationship with contractors, subcontractors,builders, developers etc.

The company goals include:

1. Developing an infrastructure for long-term planning inclusive growth and sustainability.
2. Developing a business succession plan to ensure long-term success.
3. Building technical Know-how and vast expertise in the business of Construction.

CORE COMPETENCIES

1. EPC (Engineering, Procurement and Construction) Contracts
2. Basic & Detailed Design Engineering
3. Moduler Structures /Unit Fabrication
4. Procurement with emphasis on quality
5. Project Management with emphasis on time schedules
6. Construction with emphasis on QA/QC, & HSE in Harmony with Environment.
7. Reliability Run , Commissioning & Performances Guarantee Test runs of the plants
8. Training of the Operations & Maintenance Personnel



AREA OF OPERATION

The Company since its inception, working with an efficient team of young and dynamic directors and project managers, has grown into leading contractor/developer in Central India covering 40% of the geographical spread of nation which include:

1. Assam
2. Bihar
3. Orissa
4. Madhya Pradesh
5. Rajasthan
6. Chhatisgarh
7. Rajasthan
8. Maharashtra
9. Goa
10. Haryana

MANAGEMENT AND PERSONNEL

The Directors and promoters of the Company are seasoned business people who offer the company experience in construction, real estate, accounting, marketing and public relations. A strong commitment to the company's success is evident from their involvement and interest in continuing opportunities.

The directors looking after the operations of the company are into the same line of business since last two decades and have an extensive experience into successfully executing the projects of any magnitude. The directors have a very clean track record and are directly involved into the execution of the projects. The company has a vast pool of experienced and qualified manpower to successfully execute all type of projects received from clients. The company has specialized consulting wing at Indore and Bhubaneswar for specialized jobs. Apart from this, any personnel felt necessary for smooth operation of the project, during the course of the project, are appointed.

BUSINESS OPERATIONS

General Development and Future Outlook:

The Company has been growing at the rate of 35% CAGR since last 17 years under current management. Looking at the emphasis on growth by the Government, we see no challenges to keep ticking the growth rate at the same level atleast for another decade. Hence the Company sees a huge opportunity in the development of the business, looking at fresh growth opportunities.

The Company is also planning to enter into new segments like Solar Power Development fields, Dam Construction, Industrial Park Development etc.

Business Process:

We enter into contracts primarily through a competitive bidding process, which often requires a prequalification process especially in the public sector. Before a tender is submitted, we perform preliminary due diligence at the proposed project site. Once the tender is accepted by the client, it is converted into a letter of intent, and a project manager and the project team are identified. Detailed project planning occurs to estimate resources, cost of completion and profitability.



Once all of these items are determined, a contract is signed with the client. Resources are then mobilized at the project site and execution of work is started. Work begins when the client hands over the site, plans and drawings to our on-site team. The project execution work is carried out as per the plan and the on-going requirements of the client. The Bill is raised for the proportionate actual work completed and duly measured, and after certification by the client. The bill is paid by the client as per the contract term and conditions, after reaching the threshold limit of the agreed level of the preparatory work or the completion of Work. The actual cost of the work done and the revised estimates of the cost to complete the remaining work are carried out every quarter. Modern techniques viz. MS Project, CPM PERT etc. are deployed to calibrate the performance against targets.

The Company has a focus of the quality control, safety, health and environment efforts at the site offices which are further supplemented by the efforts from the zonal or branch office and the head office by way of technical audits and quality audits as to cost and time parameters as well as client satisfaction.

CMM Infraprojects Limited is basically engaged in EPC Projects in the following fields:

1. Public Housing
2. Commercial Complexes
3. Corporate Offices
4. IT Offices
5. Public Parkings
6. Government Establishments
7. Defence
8. Health Care
9. Sewerage
10. Irrigation Projects
11. Educational Institutions
12. Roadways/Railways/Highways
13. Sports Complexes
14. Multi – Purpose Halls
15. Highways



PROFICIENCY

The Company has executed projects across nation with a humongous repeat orders from clients and all the orders from the clients have been executed as per their satisfaction. The Company now has an experience exceeding 35 years into construction projects across nation with some of the prominent projects executed:

1. East Coast Railway Headquarter Building (Bhubaneswar, Orissa)



2. ZilaParishad Building (Nagpur, Maharashtra)



3. Orissa Computer Application Centre (Bhubaneswar, Orissa)



4. Restructuring and modernization of Irrigation network including Canal Lining (Sheopur, M.P.)





5. Indian Institute of Information Technology Management, Gwalior (M.P.)



6. Provision of Sewerage System into SADA with NP 3 pipes



7. Providing Infrastructure facility for Deployment of Surface to AIR
AKASH MISSILE



8. Construction of SheopurKhatoli NH Section



9. Bank of India Zonal office (Ujjain, Madhya Pradesh)
10. State Bank of India staff Training Centers
11. Corporate Hostels
12. Housing Projects in Public as well as Private Sector
13. Construction of Warehouse for Transport Authority of India.



14. Upgradation of Mahakaal Temple (Ujjain, Madhya Pradesh)

CLIENTELE:

We have an extensive range of prestigious clients and here is a list containing names of few of our clients:

S. No.	Name of the Clients
1.	BITES Limited (earlier known as Rail India Technical and Economic Service)
2.	IRCON International Limited
3.	Ministry of Human Resource Development
4.	Ministry of Defence
5.	Indian Railways
6.	NTPC Limited (formerly known as <i>National Thermal Power orporation Limited</i>)
7.	Power Grid Corporation of India Limited (PGCIL)
8.	Bharat Electronics Limited (BEL)
9.	Bank of India (BOI)
10.	State Bank of India (SBI)

Apart from these, a whole range of State Governments, Public Sector Undertakings (PSU) and local bodies are our esteemed customers.



QUICK SUMMARY:

The company has executed projects worth several hundred of Crores into India and has a vast experience of successfully executing them on time and as per client satisfaction. The company has a varied experience with respect to nature of works, geographical spread, clients' profile and volume of work.

The company has a Credible Banking Record and is enjoying credit facilities to the extent of Rs. 50.00 Crore. Apart from this, the Bank has provided the company a Solvency Certificate for Rs. 14.48 Crore. The Last audited Balance Sheets and Profit and loss accounts are also being enclosed. The company has cloaked a turnover in the range of Rs. 100 Crore in last year and this year the company is expected to click the turnover exceeding Rs. 150 Crore.

The company has never been involved in any type of litigation or civil cases against any department, corporate or client in its history.

All Plants and equipments required for the successful execution of the projects are owned / leased by the company. However, if felt necessary for the interest of the work, any machinery can be procured or leased.

The company is Registered and Pre qualified into the host of Govt/ semi govt and private organizations. The company is registered with the required regulatory authorities including in particular with all the Sales Tax / Commercial Tax/ VAT authorities, into the states where it is functioning and the Service Tax Departments. The company is registered /pre qualified/ enlisted with a huge number of Government/Semi Government/PSU/ Corporate and other organizations.

Intellectual Property:

Presently, we do not own any patent or trademarks patents, licenses and franchises

Working Capital

As on March 31, 2014 our working capital comprised of the following:

Particulars	March 31, 2014	March 31, 2013
A. Current assets		
(a) Current investments	95,70,000	1,47,97,000
(b) Inventories	23,14,55,000	14,75,74,500
(c) Trade receivables	14,05,45,650	8,95,85,218
(d) Cash and Bank equivalents	3,81,59,880	3,77,34,674
(e) Short term loans and advances	12,01,33,137	12,57,34,766
(f) Other current assets	99,13,334	12,82,629
Total (A)	54,97,77,001	41,67,08,787
B. Current Liabilities		
(a) Short-term borrowings including Bank CC	14,99,96,348	10,33,64,424
(b) Trade payables	10,80,17,939	7,77,22,227
(c) Other current liabilities	13,95,369	8,10,108
(d) Short-term provisions	1,37,02,441	1,04,45,331
Total (B)	27,31,12,097	19,23,42,090
Working Capital (A - B)	27,66,64,904	22,43,66,697



Research & Development Activities

The Company is engaged in EPC Projects.

Sources and availability of raw materials

The Company having different supplier for providing Raw Material & there is no scarcity for availability of Raw Material

Competitive Strengths

The Company has been in this line of business since more than decade.

Competition

In view of Infrastructure industry in India, all companies in this line have ample work available.

Our Strategy

The Company aims for quality work, timely Completion of Projects.

Human Resources:

The Company has adequate human resources in line with its requirement.



2. FINANCIAL INFORMATION

The audited financial information of the Company comprising of the Balance Sheet, Profit & Loss Account, Cash Flow Statement along with the notes to accounts for the fiscal 2013-2014 is provided below:-

A. Balance Sheet as at 31st March, 2014

(Amounts in Rupees)

	Particulars	Note No.	Fiscal 2013-14	Fiscal 2012-13
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	2,78,20,650	2,52,65,400
	(b) Reserves and surplus	3	14,69,45,045	9,37,78,437
	Share Application Money		-	2,57,60,000
2	Non-current liabilities			
	(a) Long-term borrowings	4	5,19,09,084	1,48,56,405
	(b) Deferred tax liabilities (net)	5	21,98,562	42,89,718
	(c) Other non current liabilities	6	14,92,19,756	9,94,54,122
3	Current liabilities			
	(a) Short-term borrowings	7	14,99,96,348	10,33,64,424
	(b) Trade payables	8	10,80,17,939	7,77,22,227
	(c) Other current liabilities	9	13,95,369	8,10,108
	(d) Short-term provisions	10	1,37,02,441	1,04,45,331
	Total		65,12,05,194	45,57,46,172
B	Assets			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	11	9,70,37,220	3,57,39,602
	(ii) Intangible assets	12	3,00,000	-
	(b) Non-current investments	13	31,15,343	30,59,493
	(c) Long-term loans and advances	14	8,79,879	1,45,740
	(d) Other non Current Assets			
	(i) Long Term Trade Receivables	15	66,551	66,551
	(ii) Unamortized Expenses	16	-	26,000
2	Current assets			
	(a) Current investments	17	95,70,000	1,47,97,000
	(b) Inventories	18	23,14,55,000	14,75,74,500
	(c) Trade receivables	19	14,05,45,650	8,95,85,218
	(d) Cash and Bank equivalents	20	3,81,59,880	3,77,34,674
	(e) Short term loans and advances	21	12,01,35,137	12,57,34,766
	(f) Other current assets			
	(i) Unammortized Expenses	16	26,000	26,000
	(ii) Others	22	98,87,534	12,56,629
	Total		65,12,05,194	45,57,46,172

**B. Statement of the Profit and Loss for the period ended 31st March, 2014****(Amounts in Rupees)**

Particulars	Note No	Fiscal 2013-14	Fiscal 2012-13
Continuing operations			
Income			
Revenue from operations		98,11,39,786	85,35,19,423
Other income	23	12,19,606	44,79,972
Total revenue		98,23,59,391	85,79,99,395
Expenses			
Changes in WIP		(8,38,80,500)	(8,35,24,500)
Contract Expenses & Purchase		97,63,10,624	86,57,29,519
Employees Remuneration & Benefits	24	1,16,34,373	83,89,650
Finance Cost	25	1,39,12,095	1,16,61,787
Depreciation & Amortization Expenses	26	51,32,925	33,78,622
Other Expenses	27	4,31,59,277	3,78,59,655
Total		96,58,28,898	84,34,94,733
Profit/(loss) before tax		1,60,90,597	1,45,04,662
Tax expense			
Income Tax		33,43,895	40,90,942
Deferred tax		(20,91,156)	9,63,190
Profit/(loss) for the year		1,48,37,858	94,50,530
Earnings per share		5.33	3.74



C. Cash Flow Statement

(Amount in Rupees)

CASH FLOW STATEMENT FOR THE YEAR ENDED ON THE MARCH 31, 2014				
Particulars		2013-2014		2012-13
A	Cash Flow from Operating Activities:			
	Net Profit before Tax and Extraordinary Items		1,60,90,597	1,45,04,662
	Adjustment For:			
	Depreciation	51,32,925		33,78,622
	Interest Expenses	1,39,12,095		1,16,61,787
	Interest Received	(2,39,342)		-
	Net Prior Period Adjustments	(3,01,105)		-
	Gain on Sale of Fixed Assets	(2,69,250)		(1,21,781)
	Loss on Sale of Fixed Assets	-		5,72,591
	Income Tax Paid of Earlier Years	2,89,080		7,70,500
			1,85,24,404	1,62,61,719
	Operating Profit Before Working Capital Changes		3,46,15,001	3,07,66,381
	Adjustment For:			
	Trade and Other Receivables	(5,95,91,337)		44,37,851
	Inventories (WIP)	(8,38,80,500)		(8,35,24,500)
	Trade and Other Payables	3,41,38,084		52,50,845
			(10,93,33,753)	(7,38,35,805)
	Cash Generated from Operations		(7,47,18,752)	(4,30,69,424)
	Net Prior Period Adjustments		3,01,105	-
	Taxes Paid (Net)		(36,32,975)	(48,61,442)
	Net Cash from Operating Activities		(7,80,50,622)	4,79,30,866
B	Cash Flow from Investing Activities:			
	Purchase of Fixed Assets	(6,64,04,544)		(2,72,73,374)
	Sale of Fixed Assets	2,69,250		71,46,043
	Intangible Assets under Development	(3,00,000)		-
	Purchase of Investment	(55,850)		(21,64,743)
	Sale of Investment	52,00,000		45,00,000
	Interest Income	2,39,342		-
	Movement of Loans and Advances	2,21,56,610		(5,35,08,717)
	Net Cash from Investing Activities		(3,88,95,191)	(7,13,00,791)
C	Cash Flow from Financing Activities:			
	Proceeds from issuance of Share Capital	1,51,24,000		42,60,000
	Movement of Long Term Borrowings	8,68,18,313		7,02,86,363
	Movement of Short Term Borrowings	2,93,40,803		5,77,03,753
	Interest Paid	(1,39,12,095)		(1,16,61,787)
	Net Cash Generated / (used in) Financing Activities		11,73,71,020	12,05,88,329
	Net (Decrease) / Increase in Cash and Cash Equivalents		4,25,206	13,56,671
	Opening Balance of Cash and Cash Equivalents	3,77,34,674		3,63,78,002
	Closing Balance of Cash and Cash Equivalents	3,81,59,880	4,25,206	3,77,34,673



D. Notesto the Financial Statements

NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31.03.2014

PARTICULARS	AMOUNT AS AT 31.03.2014	AMOUNT AS AT 31.03.2013
<u>NOTE : 2 : SHARE CAPITAL</u>		
<u>(A) Particulars</u>		
AUTHORIZED		
30,00,000 Equity Shares of Rs. 10/- Each	3,00,00,000	3,00,00,000
(Previous Year 30,00,000 Equity Shares of Rs. 10/- Each)	3,00,00,000	3,00,00,000
ISSUED, SUBSCRIBED & PAID-UP		
27,82,065 Equity Shares of Rs. 10/- Each Fully Paid	2,78,20,650	2,52,65,400
(Previous Year 25,26,540 Equity Shares of Rs. 10/- Each Fully Paid)	2,78,20,650	2,52,65,400
TOTAL Rs.	2,78,20,650	2,52,65,400

(B) Reconciliation of Shares outstanding at the beginning and at the end of the years

Equity Shares	31.03.2014		31.03.2013	
	NOS.	AMOUNT	NOS.	AMOUNT
At the beginning of the year	25,26,540	2,52,65,400	25,26,540	2,52,65,400
Issued during the year	2,55,525	25,55,250	-	-
Forfeited during the year	-	-	-	-
Outstanding at the end of the year	27,82,065	2,78,20,650	25,26,540	2,52,65,400

(C) Details of Shareholders holding more than 5% shares in the company

NAME OF SHAREHOLDERS	AMOUNT AS AT 31.03.2014		AMOUNT AS AT 31.03.2013	
	NO. OF SHARES HOLD	% OF SHARES HOLD	NO. OF SHARES HOLD	% OF SHARES HOLD
KishanMundra	15,47,530	55.63%	14,78,000	58.50%
LaxmideviMundra	1,90,000	6.83%	1,90,000	7.52%
CMM Infrastructure Ltd	1,80,000	6.47%	1,80,000	7.12%
ShyamsunderKishan Kumar HUF	1,30,000	4.67%	1,30,000	5.15%

(D) Calls Unpaid

-

(E) Shares Forfeited

-



<u>NOTE : 3 : RESERVE & SURPLUS</u>		
Securities Premium	9,38,14,750	5,54,86,000
General Reserve	6,63,914	6,63,914
TOTAL Rs. (A)	9,44,78,664	5,61,49,914
<u>PROFIT & LOSS ACCOUNT</u>		
Opening Balance	3,76,28,522	2,81,77,993
Add :- Profit (Loss) During The Year	1,48,37,858	94,50,530
TOTAL Rs. (B)	5,24,66,380	3,76,28,523
TOTAL Rs. (A+B)	14,69,45,045	9,37,78,437
<u>NOTE : 4 : LONG TERM BORROWINGS</u>		
<u>From Banks & Financial Institutions</u>		
Term Loans	5,19,09,084	1,47,37,740
<u>From Others</u>		
Other Loans	-	1,18,665
TOTAL Rs.	5,19,09,084	1,48,56,405
<u>NOTE : 5 : DEFERRED TAX LIABILITY</u>		
Opening Balance	42,89,718	33,26,528
Add : - Defered Tax Liability Created For The Year	-	9,63,190
Less : - Defered Tax Liability Reversed For The Year	(20,91,156)	-
TOTAL Rs.	21,98,562	42,89,718
<u>NOTE : 6 : OTHER NON CURRENT LIABILITIES</u>		
Advances from Clients	9,00,72,148	6,01,63,322
Advances from Customers	90,00,000	-
Unsecured Loans	2,14,16,049	85,57,636
Other Non CurrentLiabilities	2,87,31,559	3,07,33,164
TOTAL Rs.	14,92,19,756	9,94,54,122
<u>NOTE : 7 : SHORT TERM BORROWINGS</u>		
<u>From Banks & Financial Institutions</u>		
Term Loans	2,22,21,562	76,28,795
Cash Credit	12,63,87,956	9,51,38,359
<u>From Others</u>		
Loans & Advances from Related Parties	13,86,830	5,97,271
TOTAL Rs.	14,99,96,348	10,33,64,424



<u>NOTE : 8 : TRADE PAYABLES</u>		
For Goods & Services	10,80,17,939	7,77,22,227
TOTAL Rs.	10,78,61,134	7,77,22,227
<u>NOTE : 9 : OTHER CURRENT LIABILITIES</u>		
Other Payables	13,95,369	8,10,108
TOTAL Rs.	13,95,369	8,10,108
<u>NOTE : 10 : SHORT TERM PROVISIONS</u>		
Provision for Statutory Dues	1,28,42,350	1,00,24,190
Other Provisions	8,60,091	4,21,141
TOTAL Rs.	1,37,02,441	1,04,45,331
<u>NOTE : 12 : INTANGIBLE ASSET UNDER DEVELOPMENT</u>		
Software Under Development	3,00,000	-
TOTAL Rs.	3,00,000	-
<u>NOTE : 13 : NON CURRENT INVESTMENT</u>		
Trade Investments		
Other Investments:		
In Government Securities- Unquoted	7,00,000	7,00,000
<u>Other Investments</u>	24,15,343	23,59,493
TOTAL Rs.	31,15,343	30,59,493
<u>NOTE : 14 : LONG TERM LOANS & ADVANCES</u>		
<u>Other Loans & Advances</u>		
Prepaid Expenses	8,79,879	1,45,740
TOTAL Rs.	8,79,879	1,45,740
<u>NOTE : 15 : LONG TERM TRADE RECEIVABLES</u>		
Long Term Trade Receivables	66,551	66,551
TOTAL Rs.	66,551	66,551
<u>NOTE : 16 : UNAMMORTISED EXPENDITURE</u>		
INDORE HEAD OFFICE		
<u>Share Issue Expenses :</u>		
Opening Balance	52,000	78,000
Less :- Written Off During The Year	26,000	26,000
	26,000	52,000



To be written off within next 1 year (Current Asset)	26,000	26,000
To be written off after 1 year (Non-Current Asset)	-	26,000
TOTAL Rs.		
<u>NOTE : 17 : CURRENT INVESTMENTS</u>		
Investment in Securities-Quoted	18,27,000	18,27,000
Others	77,70,000	1,29,7000
TOTAL Rs.	95,97,000	1,47,97,000
<u>NOTE : 18 : INVENTORIES</u>		
(As taken and valued by the Management)		
Work In Progress	23,14,55,000	14,75,74,500
TOTAL Rs.	23,14,55,000	14,75,74,500
<u>NOTE : 19 : TRADE RECEIVABLE</u>		
Outstanding for a period more than six months	13,70,84,150	66,65,618
Others	34,61,500	8,29,19,600
TOTAL Rs.	14,05,45,650	8,95,85,218
<u>NOTE : 20 : CASH & CASH EQUIVALENTS</u>		
Balances with Banks	3,76,503	18,53,116
Fixed Deposits with Banks	3,65,58,293	3,51,83,847
Cash on Hand	12,25,084	6,97,710
TOTAL Rs.	3,81,59,880	3,77,34,674
<u>NOTE : 22 : OTHER CURRENT ASSETS</u>		
Advances to Clients	59,21,773	41,40,305
Advances to Suppliers	90,41,911	11,50,201
Balances with Income Tax Authorities	1,83,57,073	1,17,84,914
Prepaid Expenses	18,31,640	10,75,826
Deposits	4,92,069	41,61,065
Others	8,44,90,671	10,34,22,455
TOTAL Rs.	12,01,33,137	12,57,34,766
<u>NOTES:22: OTHER CURRENT ASSETS</u>		
Security Deposits	65,000	65,0000
Deposits with Statutory Authorities	98,22,534	11,91,629
TOTAL Rs.	98,87,534	12,56,629



NOTE:11: Fixed Assets

PARTICULARS	RATE (SLM)	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As At 01.04.2013	ADDITION	DEDUCTION	As At 31.03.2014	Up to 31.03.2013	FOR THE YEA R	WRITE BACK	UP TO 31.03.2014	As AT 31.03.2013	As AT 31.03.2014
Air Conditioners	4.75%	2,27,712	31,500	-	2,59,212	42,136	14,282	-	56,418	1,85,576	2,02,795
Computers	16.21%	7,11,589	2,18,160	-	9,29,749	4,09,695	1,19,213	-	5,28,908	3,01,894	4,00,841
Plant & Machinery	4.75%	87,87,318	3,32,00,851	-	4,19,88,169	8,18,137	4,88,314	-	13,06,451	79,69,181	4,06,81,717
FAX Machine	4.75%	6,400	-	-	6,400	459	452	-	911	5,941	5,489
Furniture & Fixtures	6.33%	3,58,860	30,820	-	3,89,680	1,12,899	23,442	-	1,36,341	2,45,961	2,53,339
Motor CARs	9.50%	1,35,71,477	-	-	1,35,71,477	23,74,115	12,89,290	-	36,63,405	1,11,97,362	99,08,072
Scooter	9.50%	1,43,157	50,500	-	1,93,657	38,222	10,175	-	48,397	1,04,935	1,45,260
Truck	11.31%	46,26,695	1,07,92,958	7,52,891	1,46,66,762	8,59,466	10,84,205	7,52,891	11,90,780	37,67,229	1,34,75,982
JCB Machine	11.31%	54,45,239	-	-	54,45,239	17,34,965	6,15,857	-	23,50,822	37,10,274	30,94,417
Poclaim Machine	11.31%	81,70,000	-	-	81,70,000	19,14,861	9,24,027	-	28,38,888	62,55,139	53,31,112



Office Equipments	4.75%	6,63,694	1,06,434	-	7,70,128	93,630	33,546	-	1,27,175	5,70,064	6,42,953
Mobile Instruments	4.75%	2,33,932	39,690	-	2,73,622	35,793	12,776	-	48,569	1,98,139	2,25,052
Vehicles	4.75%	13,28,307	53,804	-	13,82,111	1,00,399	66,243	-	1,66,642	12,27,908	12,15,469
Crusher Plant and Machinery	11.31%	-	2,18,46,538	-	2,18,46,538	-	4,25,058	-	4,25,058	-	2,14,21,480
CCTV CAMRAS	4.75%	-	33,289	-	33,289	-	45	-	45	-	33,244
CURRENT YEAR Rs.		4,42,74,379	6,64,04,544	7,52,891	10,99,26,032	85,34,777	51,06,924	7,52,891	1,28,88,811	3,57,39,602	9,70,37,220
PREVIOUS YEAR Rs.		2,42,38,637	24,36,875	8,60,100	2,58,15,412	45,83,656	19,05,488	89,433	63,99,710	1,96,54,981	1,94,15,702



<u>NOTE : 23 : OTHER INCOME</u>		
Annuity	-	15,60,000
Discount	82,623	1,66,459
Insurance Claim	84,650	79,532
Profit on sale of Assets	2,69,250	1,21,781
Account Written Off	1,304	48,695
Sale of Flat Patia	-	10,66,600
Interest	2,39,342	-
Other Income	2,41,332	14,36,905
Prior Period Income/Expense	3,01,105	-
TOTAL Rs.	12,19,606	44,79,792
<u>NOTE : 24 : EMPLOYEES REMUNERATION & BENEFITS</u>		
Bonus	3,69,215	1,71,055
Contribution to P.F.	1,47,577	1,38,263
Medical Expense	2,01,319	-
Salaries	1,01,20,187	77,22,673
Conveyance to Staff	2,93,710	-
Staff Welfare Expenses	97,365	57,569
Supervision Charges	4,05,000	3,00,000
TOTAL Rs.	1,16,34,373	83,89,650
<u>NOTE : 25 : FINANCE COST</u>		
Interest Expenses	1,39,12,095	1,16,61,787
TOTAL Rs.	1,39,12,095	1,16,61,787
<u>NOTE : 26 : DEPRECIATION & AMMORTISATION EXPENSES</u>		
Depreciation on Tangible Assets	51,06,925	33,52,622
Ammortization of Intangible Assets	26,000	26,000
TOTAL Rs	51,32,925	33,78,622
<u>NOTE : 27 : OTHER EXPENSES</u>		
Advertisement & Business Promotion	8,41,296	2,78,667



Audit Fees	1,55,000	91,910
Bank Charges	24,76,295	25,69,709
Books & Periodicals	5,229	6,316
Commission	8,40,000	39,54,291
Conveyance	51,683	77,145
Consultancy Charges	7,07,625	1,79,216
Donation	2,31,200	2,100
Electricity Charges	51,924	63,155
Fee & Subscription	1,71,117	90,632
Filing Fees	3,000	4,500
Income Tax Paid of Earlier Years	2,89,080	7,70,500
Insurance	4,24,987	4,98,490
Keyman Insurance	24,705	24,666
Laisioning Expenses	5,00,000	9,00,000
Legal & Professional Charges	15,50,442	7,40,336
Loss on sale of assets	-	5,72,591
Misc. Balance written off	1,59,077	5,76,702
Office Expenses	5,52,288	2,16,052
Postage Expenses	23,353	23,654
Rent	6,16,800	7,12,800
Repairs & Maintenance	7,76,027	3,45,832
Stationery & Printing	1,50,060	1,09,549
Telephone Expenses	1,90,567	1,68,082
Tender Fee	1101610	7,41,873
Travelling Expenses	21,18,017	23,37,146
<u>DUTIES & TAXES</u>		
Labour Welfare Tax	29,41,044	26,98,331
Professional Tax	10,000	20,000
Service Tax	1,33,83,293	67,13,032
VAT & Entry Tax	1,28,13,558	1,23,72,378
TOTAL Rs	4,31,59,277	3,78,59,655



SIGNIFICANT ACCOUNTING POLICIES

1. BASIS FOR PREPARATION OF FINANCIAL STATEMENT: -

The financial statements have been prepared to comply all material aspects with the mandatory Accounting Standards Issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 1956 wherever applicable.

The Financial Statements have been prepared under the historical cost Convention on an accrual basis.

The accounting policies applied by the company are consistent with those used in the previous years.

SYSTEM OF ACCOUNTING:-

The Company follows Mercantile System of Accounting.

INVENTORIES:-

Inventories are valued at cost. Cost of inventory comprises cost of purchases, cost of conversion and other cost incurred in bringing them to their respective location and condition.

Since the principal business of the company is construction activity, quantitative data in respect of trading and manufacturing activities carried out by the company as required by the Part II of schedule VI to the Company's Act, 1956 is not furnished.

FIXED ASSETS:-

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the cost of acquisition and any attributable cost of bringing the asset to its working condition for its intended use.

DEPRECIATION:-

Depreciation is provided for in the Accounts on Straight-Line Method in accordance with the schedule XIV of the Companies Act as in force and proportionate depreciation is charged for addition/deletions during the year.

DISCLOSURE OF THE REVENUE RECOGNITION AS PER AS-7:

The Company follows the "Percentage of Completion Method" of accounting for all contracts in accordance with "Accounting Standard -7" "Accounting for Construction Contracts" issued by the Institute of Chartered Accountants of India. The revenue from the execution of contracts is recognized proportionately with the degree of completion achieved under each contract, matching revenue with expenses incurred and after considering the total contract value and associated costs.

Disclosures as required under "Accounting Standard – 7" are given below:

S.No.	Particulars	Rupees in Lacs	
		31.03.2014	31.03.2013
I	Contract Revenue Recognized as Revenue in the Period	9,811/-	8,535/-
II	Contract Costs Recognized as Expenses in the Period	8,924/-	7,822/-
III	Recognized Profit	887/-	713/-
IV	Recognized Billing In the Period	9,811/-	8,535/-
V	Amount Due From Customers	1,405/-	896/-
VI	Amount Due to Customers	-	-

REVENUE RECOGNITION:-

Contract revenue for the work done is taken on actual basis. The work completed, which was not billed, is treated as Work-in-Progress and is valued on the basis of actual expenditure incurred as per the books of account. In respect of escalation and other claims, revenue is recognized on receipt basis.

RETIREMENT BENEFITS:-

1. Provident Fund is a defined contribution scheme and the contributions are charged to the Profit & Loss Account of the year when the contributions to the respective funds are due.
2. Other retirement benefits such as Gratuity etc. are recognized on cash basis.

EXPENDITURE: -

Expenses are accounted on accrual basis and provision has been made for all known losses and liabilities.

**DEFERRED REVENUE EXPENDITURE:-**

All expenditures, the benefit of which is spread over more than a year are amortized over the expected serviceable life of such expenditure.

INCOME TAX:-

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets, if any are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which deferred tax assets can be realized.

DEFERRED TAX LIABILITIES:-

In compliance with the Accounting Standard – 22 “Accounting for Taxes Income” issued by the Institute of Chartered Accountants of India, The Deferred Tax Liabilities of Rs. 21,98,156/- has been created for the year by crediting Rs. 20,91,156/- to Statement of Profit & Loss.

Deferred Tax Liability/Assets at the Yearend comprises timing difference of:

PARTICULARS	Deferred Tax Liabilities (At Beginning of the Year)	Charged to P & L A/C (During The Year)	Deferred Tax Liabilities (At End of the Year)
Current Year	42,89,717/-	(20,91,156)	21,98,562/-
Previous Year	33,26,528/-	9,63,190/-	42,89,717/-

BORROWING COSTS:-

Borrowing costs consisting of commitment charges, if any and eligible interest are charges to revenue.

FOREIGN EARNINGS OR OUTFLOW: -

There are no foreign earnings or outflow during the year.

CONTINGENCIES:-

Performance Bank Guarantee’s outstanding amount is Rs.20,77,82,841/- (Previous Year Rs.13,11,74,378/-)

MANAGERIAL REMUNERATION:-

Particulars	<u>2013-14</u> Rs.	<u>2012-13</u> Rs.
Mr. KishanMundra- Director	6,00,000	4,80,000
Mrs. LaxmdeviMundra- Director	3,00,000	3,00,000
Mr. SamtaMundra- Director	3,00,000	3,00,000

PAYMENT TO AUDITORS: -

Particulars	<u>2013-14</u>	<u>2012-13</u>
For Audit Fees, Company Law Matters & Taxation Matters	1,55,000/-	91,910/-

TURNOVER:-

Gross Receipts of the Company includes Receipts from Construction Activities is Rs.98,11,39,786/-.

**EARNING PER SHARE :-**

<u>Particulars</u>	<u>As at 31.03.2014</u>	<u>As at 31.03.2013</u>
Net Profit as per Profit & Loss Account Available for Equity Shareholders	1,48,37,858/-	94,50,530/-
Weighted average number of equity shares for EPS Computation	27,82,065	25,26,540
Earning Per Share Rs.	5.33	3.74

RELATED PARTY DISCLOSURE:-

As per Audited Balance Sheet as on 31st March, 2014 Related party disclosure as required by AS – 18, “Related Party Disclosures” notified by the Companies (Accounting standard) Rules, 2006:

a) NAMES AND RELATIONSHIPS OF THE RELATED PARTIES

Associate Concerns	CMM Infrastructure Ltd.
	CMM Real Estate Private Limited
	Dafodil Estate Private Limited
	GirirajShyamAgritech Pvt Ltd
	Banmateshwari Commercials Private Limited
	ANG Reality private Limited
	C.M.M Info Project Pvt Ltd.
	Laxmi Logistics
	Shiv Jyoti Estates
	Shri Salasar Developers
Key Managerial Personnel	Mr.KishanMundra
	Mrs.SamtaMundra
	Mrs.Laxmi Devi Mundra
Relatives of Key Managerial Personnel	Shyam Sunder Kishan Kumar HUF
	Kishan Kumar HUF

b) TRANSACTIONS WITH THE RELATED PARTIES ABOVE DURING THE YEAR ARE AS FOLLOWS:

<u>Amount recoverable at the end of year</u>	<u>Amount in Rs.</u>
Dafodil Estates Pvt. Ltd.	41,10,000
CMM Real Estates Pvt. Ltd.	2,70,97,830
GirirajShyamAgritech Pvt. Ltd.	17,05,000
Shyam Sunder Kishan Kumar HUF	3,15,000
<u>Amount payable at the end of year</u>	



Shri KishanMundra	8,71,228
<u>Transactions for services received by the Company</u>	
CMM Real Estate Pvt. Ltd.	3,90,33,606
CMM Infrastructure Ltd.	29,11,185
Shyam Sunder Kishan Kumar HUF	4,00,000
Shri KishanMundra	1,83,79,647
<u>Transactions for services rendered by the Company</u>	
CMM Real Estate Pvt. Ltd.	1,35,16,776
CMM Infrastructure Ltd.	29,11,185
GirirajShyamAgritech Ltd.	2,00,000
Shyam Sunder Kishan Kumar HUF	85,000
Shri KishanMundra	1,90,19,936
<u>Director's Remuneration and Salary Paid</u>	
Shri KishanMundra	6,00,000
Smt. SamtaMundra	3,00,000
Smt. Laxmi Devi Mundra	3,00,000
<u>Rent Paid</u>	
Shri KishanMundra	48,000

Previous year's figures have been regrouped, rearranged wherever found necessary.

Balances of Sundry Debtors, Creditors and Other Parties' accounts are subject to confirmation.



3. CAPITAL STRUCTURE

The share Capital of the Company and the related information as at the date of this Information Memorandum is set forth below.

S. No	Particulars	Amount (Rs.)
A.	Authorised Capital	
	30,00,000 equity shares of face value of Rs. 10/- per share	3,00,00,000
B.	Issued, Subscribed and Paid-Up Share Capital	
	27,82,065 equity shares of face value of Rs. 10/- fully paid up	2,78,20,650

The securities premium account of the Company is set forth as under:

Date	Particulars	Share Premium	Cumulative Share Premium
9,38,14,750/- As on 31 st March, 2014			

Details of Shareholders holding more than 5% shares in the company

NAME OF SHAREHOLDERS	AMOUNT AS AT 31.03.2014		AMOUNT AS AT 31.03.2013	
	NO. OF SHARES HOLD	% OF SHARES HOLD	NO. OF SHARES HOLD	% OF SHARES HOLD
KishanMundra	15,47,530	55.63%	14,78,000	58.50%
LaxmideviMundra	1,90,000	6.83%	1,90,000	7.52%
CMM Infrastructure Ltd	1,80,000	6.47%	1,80,000	7.12%
ShyamsunderKishan Kumar HUF	1,30,000	4.67 %	1,30,000	5.15%

Notes to Capital Structure:

(I) Details of Capital Structure of the Company since inception are as follows:

Date of Allotment	No. of Shares	Face Value (Rs.)	Issue Price (Rs.)	Consideration (cash, bonus, consideration other than cash)	Nature of Allotment (Bonus, swap etc.)	Cumulative no. of equity shares	Cumulative Paidup Capital (Rs.)
27.03.2006	500000	10	10	Cash	Cash	500000	5000000
13.09.2006	195000	10	10	Cash	Cash	695000	6950000
13.09.2006	277500 (Partly Paid up)		25 (Including Premium of Rs. 15/- per share)	Cash	Cash	972500	9170000



31.03.2008	18400	10	250 (Including Premium of Rs. 240/- per share)	Cash	Cash	990900	9354000
31.03.2008	1920	10	250 (Including Premium of Rs. 240/- per share)	Cash	Cash	992820	9928200
08.12.2010	992820	10	10	Bonus	Bonus	1985640	19856400
15.03.2011	200000	10	10	Cash	Cash	2185640	21856400
	35700	10	500 (Including Premium of Rs. 490/- per share)	Cash	Cash	2221340	22213400
24.01.2012	248000	10	50 (Including Premium of Rs. 40/- per share)	Cash	Cash	2469340	24693400
24.01.2012	7200	10	500 (Including Premium of Rs. 490/- per share)	Cash	Cash	2476540	24765400
24.01.2012	50000	10	500 (Including Premium of Rs. 490/- per share)	Consideration other than cash	Consideration other than cash	2526540	25265400
29.03.2014	255525	10	160 (Including Premium of Rs. 150/- per share)	Cash	Cash	2782065	27820650

(II) Shareholding of our Promoters:

Set forth below are the details of the build-up of shareholding of our Promoters

Mr. KishanMundra						
Date of Allotment / Transfer	Consideration Issue /	No. of Equity Shares	Face value per Share (Rs.)	Acquisition / Transfer price (Rs.)	Nature of Transactions	Shareholding %
22.03.2006	Cash	300000	10	10	First Subscription	60%



13.09.2006	Cash	135000	10	10	Allotment	44.73%
09.05.2008	Cash	5000	10	10	Acquisition by way of Transfer	50.36%
09.05.2008	Cash	60000	10	10	Acquisition by way of Transfer	50.36%
31.05.2008	Cash	15000	10	10	Acquisition by way of Transfer	51.87%
08.12.2010	Bonus Issue	515000	10	N.A.	Allotment by way of Bonus shares	51.87%
15.03.2011	Cash	200000	10	10	Allotment	55.37%
24.01.2012	Cash	248000	10	50 (inclusive of Rs. 40/- as Premium)	Allotment	58.49%
29.03.2014	Cash	69530	10	160 (inclusive of Rs. 150/- as Premium)	Allotment	55.63%

Mr. LaxmideviMundra

Date of Allotment / Transfer	Consideration Issue /	No. of Equity Shares	Face value per Share (Rs.)	Acquisition / Transfer price (Rs.)	Nature of Transactions	Shareholding %
22.03.2006	Cash	100000	10	10	First Subscription	20%
13.09.2006	Cash	10000	10	10	Allotment	11.31%
31.05.2008	Cash	15000	10	10	Transfer	9.56%
08.12.2010	Bonus Issue	95000	10	N.A.	Allotment by way of Bonus shares	9.56%

Mr. SamtaMundra

Date of Allotment / Transfer	Consideration Issue /	No. of Equity Shares	Face value per Share (Rs.)	Acquisition / Transfer price (Rs.)	Nature of Transactions	Shareholding %
22.03.2006	Cash	20000	10	10	First Subscription	4%
13.09.2006	Cash	10000	10	10	Allotment	3.08%



08.12.2010	Bonus Issue	30000	10	N.A.	Allotment by way of Bonus shares	3.02%
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(III) Statement showing Share Holding Pattern of CMM Infraprojects Limited as per clause 34 of Listing on Institutional Trading Platform

Category code (I)	Category of shareholder (II)	Number of shareholders (III)	Total number of shares (IV)	Number of shares held in dematerialized form (V)	Total shareholding as a % of total number of shares (VI)	Shares Pledged or otherwise encumbered	
						Number of Shares (VII)	As a % (VIII) = (VII)/(IV)*100
(A)	Promoter and Promoter Group						
(1)	Indian						
(a)	Individuals/ Hindu Undivided Family	17	22,31,370	-	80.20 %	-	-
(b)	Central Government/ State Government(s)	-	-	-	-	-	-
(c)	Bodies Corporate	4	2,19,925	-	7.90 %	-	-
(d)	Financial Institutions/ Banks	-	-	-	-	-	-
(e)	Any Other (specify)	-	-	-	-	-	-
	Sub-Total (A)(1)	21	24,51,295	-	88.10%	-	-
(2)	Foreign						
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	-	-	-	-	-	-
(b)	Bodies Corporate	-	-	-	-	-	-
(c)	Institutions	-	-	-	-	-	-
(d)	Qualified Foreign Investor	-	-	-	-	-	-
(e)	Any Other (specify)	-	-	-	-	-	-
	Sub-Total (A)(2)						
	Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)	21	24,51,295	-	88.10 %	-	-
(B)	Public shareholding						
(1)	Institutions						
(a)	Mutual Funds/UTI	-	-	-	-	-	-
(b)	Financial Institutions/ Banks	-	-	-	-	-	-
(c)	Central Government/ State Government(s)	-	-	-	-	-	-
(d)	Alternate Investment Funds / Venture Capital Funds	-	-	-	-	-	-
(e)	Insurance Companies	-	-	-	-	-	-
(f)	Foreign Institutional Investors	-	-	-	-	-	-



(g)	Foreign Venture Capital Investors	-	-	-	-	-	-
(h)	Any Other –Merchant Banker	-	-	-	-	-	-
	Sub-Total (B)(1)	-	-	-	-	-	-
(2)	Non- institutions	-	-	-	-	-	-
(a)	Bodies Corporate	4	1,36,920	-	4.93 %	-	-
(b)	Individuals	5	1,93,850	-	6.97 %	-	-
(c)	Qualified Foreign Investors	-	-	-	-	-	-
(d)	Any Other	-	-	-	-	-	-
	Sub-Total (B)(2)	9	3,30,770	-	11.90%	-	-
	Total Public Shareholding (B)= (B)(1)+(B)(2)						
	TOTAL (A)+(B)	30	27,82,065	-	100 %	-	-

(IV) Statement showing Shareholding of persons belonging to the category “Promoter and Promoter Group” (As per Annual Return on 30.09.2014)

Sr. No.	Name of Shareholder	Details of Shares Held	Shares pledged or otherwise encumbered
1.	KishanMundra	15,47,530	Nil
2.	LaxmideviMundra	1,90,000	Nil
3.	SamtaMundra	60,000	Nil
4.	LaxmideviMaheshwari	10,000	Nil
5.	Rajesh Mundra	50,000	Nil
6.	MukeshMundra	40,000	Nil
7.	Shyam Sunder Kishan Kumar HUF	1,30,000	Nil
8.	KishanMundraHUF	32,240	Nil
9.	ChaganmalMundraHUF	20,000	Nil
10.	Pawan Kumar Mundra	40,000	Nil
11.	KantadeviMundra	50,000	Nil
12.	Ravi Kumar Mundra	20,000	Nil
13.	Pawan Kumar Mundra HUF	10,000	Nil
14.	BhawarideviMundra	10,000	Nil
15.	RamniwasMundra HUF	10,000	Nil
16.	Anita Devi Mundra	10,000	Nil
17.	Sunil Mundra	1,600	Nil
	Total	22,31,370	Nil

(V) Statement showing Shareholding of persons belonging to the category “Public” and holding more than 1 % of the total number of shares

Sr. No.	Name of Shareholder	Number of shares	Shares as a % of total number of shares
1.	PriyankChouhan	37,250	1.34
2.	Vijay Pandey	93,750	3.37
3.	Jamna Devi Gaggar	55,000	1.97
	Total	1,86,000	6.68%



(VI) Statement showing details of locked-in shares

Sr. No.	Name of Shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares
1.	Nil		

4. PROPERTY

Description of Properties of the Company is set forth below.

Owned Property:

Plot at Dag No-2522,2523 &2524 patta No.834, 1114 & 1116 (New) Rev. Viii - Odalbakea Mouza-Beltola Guwahati-19, Dist - Kamrup, Assam

Leased Property

Apart from the above, the company has leased the following office premises/support services centres:

- Registered Office : 108. Shalimar Corporate Centre, 8B South Tukoganj, Indore, Madhya Pradesh
- Corporate Office : 108. Shalimar Corporate Centre, 8B South Tukoganj, Indore, Madhya Pradesh
- Branch Office : 1. Plot No 1127, Jai Durga Nagar, Bhubaneswar, Orrisa
2. 301, Heera Plaza, 3rd Floor, Near Telephone Exchange Square, Central Avenue, Nagpur, Maharashtra
3. Flat No. 302, Karma Sapphire, M.E.S. College Road, Dabolim, Goa
- Intellectual Property : Presently, we do not own any patent or trademarks.



SECTION V – SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

The following table sets forth certain information concerning the beneficial ownership of our shares of by each person known by us to be the beneficial owner (In case different from registered owner) of the issued and subscribed capital.

Class / Type of Securities	Name and Address of Beneficial Owner	Amount and nature of beneficial ownership	Percent
Equity Shares	Nil	N.A.	N.A.

SHAREHOLDERS AGREEMENTS

Our Company has not entered into any shareholders agreement as on date of this Information Memorandum.




SECTION VI - OUR PROMOTERS

The promoters of our Company are:


1. Mr. KishanMundra

Brief PROFILE

	Mr. KishanMundra, aged 39 years, is the Managing Director of our Company. He has been a Director of our Company since inception. He holds a Bachelor's degree in Computer Application from Indore and a Post-Graduation in Business Administration. He has more than 17 years of business experience.
Personal addresses	66-A, Vaikunthdham Colony, behind Anand Bazar, Indore
Voter Identification Number	LHV3583689
Driving License Number	MP09R-2012-0025815
Passport Number	Z2978002
PAN	ABZPM1576G

2. Mrs. LaxmideviMundra


Brief PROFILE

	Mrs. LaxmideviMundra, aged 61 years, is the Director of our Company. She has been a Director of our Company since inception. She is a Commerce Graduate. She has more than 11 years of experience. Before Inception of the Company, she had worked with educational institutes.
Personal addresses	66-A, Vaikunthdham Colony, behind Anand Bazar, Indore
Voter Identification Number	LHV3583671
Passport Number	F2128010



3. Mrs. SamtaMundra

Brief PROFILE

		Mrs. SamtaMundra, aged 38 years, is the Director of our Company since inception. She is a Graduate in Arts. She has more than 10 years of experience.
Personal addresses	66-A, Vaikunthdham Colony, behind Anand Bazar, Indore	
Voter Identification Number	LHV2484038	
Driving License Number	MP09R-2010-0154633	
Passport Number	Z2978004	



SECTION VII-OUR MANAGEMENT

Under our Articles of Association, our Company is required to have not less than 3 Directors , subject to of the Companies Act, 2013. Currently, our Company has 6Directors. The composition of the Board of Directors is governed by the provisions of the Companies Act and the Listing Agreements entered into by our Company with the Stock Exchange and the norms of the code of corporate governance as applicable to listed companies in India.

Board of Directors

As on the date of this Information Memorandum, our Board comprises of:

Name / DIN No./ PAN No. / Age	Date of Appointment	Tenure	Designation	Address	Directorship in other Companies
Name:MrKishanMundra Din. 00030739 PAN ABZPM1576H Age: 39 Years	27.03.2006	5 years	Managing Director	66-A, Vaikunthdham Colony, Behind Anand Bazar, Indore, Madhya Pradesh-452001	Banmateshwari Commercials Pvt Ltd Dafodil Real Estate Pvt Ltd CMM Real Estate Pvt Ltd CMM Infrastructure Ltd
Name: Mrs LaxmideviMundra Din. 00030794 PAN ADOPM1964G Age 65 Years	27.03.2006	Liable to retire by rotation	Director	66-A, Vaikunthdham Colony, Behind Anand Bazar, Indore, Madhya Pradesh-452001	Banmateshwari Commercials Pvt Ltd Ang Realty Pvt Ltd CMM Real Estate Pvt Ltd CMM Infrastructure Ltd
Name: Mrs SamtaMundra Din. 00030837 PAN : ACPPM4912N Age 38 Years	27.03.2006	Liable to retire by rotation	Director	66-A, Vaikunthdham Colony, Behind Anand Bazar, Indore, Madhya Pradesh-452001	
Name: Mr. Raj Kumar Sabu Din.02207496 PAN ADUPS9474K Age 55 Years	09.02.2015	5 years	Independent Director	H.No. 231 B, Jawahar Marg, Indore 452002	Dafodil Estates Private Limited
Name: Mr.Shyam Sunder Bhandari Din. 06406401 PANACIPB3346A Age 62 Years	09.02.2015	5 years	Independent Director	78, Umesh Nagar, Sudama Nagar, Indore, 452009	Econoprint Private Limited Stencils Parksons Holdings Private Limited
Name: Mr.AtulChimanlalSheth Din. 02430087 PAN AKSPS7206E Age 56 Years	17.02.2015	5 years	Independent Director	E – 45, MIG Colony, A.B. Road, Indore – 452001	Shri RewaPrakashan Limited



Brief Profile of the Directors:

A Brief profile of Directors is provided under the section titled “Our Promoter” beginning on Page no. 37 of this Information Memorandum.

NATURE OF FAMILY RELATIONSHIP AMONG DIRECTORS

Mrs.LaxmideviMundra is mother of Mr.KishanMundra
Mrs.SamtaMundra is wife of Mr.KishanMundra

TERMS OF APPOINTMENT OF OUR DIRECTORS

Mr.KishanMundra is Managing Director having a tenure of 5 years and MrsLaxmideviMundra&MrsSamtaMundra are Directors of CMM Infraprojects Ltd and are liable to retire by rotation, being eligible for re-appointment at the forthcoming Annual General Meeting.

There is no definitive and /or service agreement that has been entered into between our Company and the directors in relation to their appointment.

NON – EXECUTIVE DIRECTORS

Non-executive Directors will be paid sitting fees or any other kind of remuneration as per provisions of Companies Act, 2013.

Corporate Governance:

Our Company stands committed to good corporate governance practices based on the principles such as accountability, transparency in dealings with our stakeholders, emphasis on communication and transparent reporting. We are required to comply with the applicable regulations, the Listing Agreement to be executed with the Stock Exchange and the SEBI Regulations, in respect of corporate governance including constitution of the Board of Directors and Committees thereof. The corporate governance framework is based on an effective independent Board of Directors, separation of the Board of Directors’ supervisory role from the executive management team and constitution of the Committees of the Board of Directors, as required under law.

We have a Board of Directors constituted in compliance with the Companies Act and the Listing Agreement in accordance with best practices in corporate governance. The Board of Directors will be functioning either as a full Board of Directors or through various committees constituted to oversee specific operational areas. Our executive management provides the Board of Directors detailed reports on its performance periodically.

Currently our Board of Directors has Six (6) Directors.



Audit Committee

Our Company has constituted an audit committee ("Audit Committee"), as per the provisions of Clause 42 of the Listing Agreement to be entered with Stock Exchange, vide resolution passed in the meeting of the Board of Directors held on 09th February, 2015.

The terms of reference of Audit Committee complies with the requirements of Clause 42 of the Listing Agreement, proposed to be entered into with the Stock Exchange in due course. The committee presently comprises following three (3) directors. Mr. Raj Kumar Sabu is the Chairman of the Audit Committee.

Composition of Audit Committee

Names of the Director	Designation in the Committee	Nature of Directorship
Mr. Raj Kumar Sabu	Chairman	Independent Director
Mr. Shyam Sunder Bhandari	Member	Independent Director
Mr. KishanMundra	Member	Shareholder Director

Ms.ArchanaKataria, Company Secretary, is the Secretary of the Committee.

Role of Audit Committee

The terms of reference of the Audit Committee are given below:

1. To investigate any activity within its terms of reference.
2. To seek information from any employee
3. To obtain outside legal or other professional advice
4. To secure attendance of outsiders with relevant expertise if it considers necessary
5. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial information is correct, sufficient and credible.
6. Recommending to the Board of Directors, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
7. Approval of payment to statutory auditors for any other services rendered by the statutory auditors
8. Reviewing, with the management, the annual financial statements before submission to the Board of Directors for approval, with particular reference to:
 - a) Matters required to be included in the Directors' Responsibility Statement to be included in the Director's report in terms of clause (2AA) of section 217 of the Companies Act, 1956.
 - b) Changes, if any, in accounting policies and practices and reasons for the same
 - c) Major accounting entries involving estimates based on the exercise of judgment by management.
 - d) Significant adjustments arising out of audit.
 - e) Compliance with listing and other legal requirements relating to financial statements.
 - f) Disclosure of any related party transactions.
 - g) Qualifications in the draft audit report.
9. Reviewing, with the management, the half-yearly financial statements before submission to the Board of Directors for approval.
10. Reviewing, with the management, the statement of uses / application of funds raised through an issue.
11. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.
12. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing, and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
13. Discussion with internal auditors any significant findings and follow up there on.
14. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board of Directors.



15. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
16. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
17. To review the functioning of the Whistle Blower mechanism, in case the same is existing.
18. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
19. Carrying out any other function as mentioned in the terms of reference of the Audit Committee.

In addition to the above, carry out such other functions/powers as may be delegated by the Board of Directors to the Committee from time to time.

SHAREHOLDERS/INVESTORS GRIEVANCE COMMITTEE

Our Company has constituted a Shareholders/Investors Grievance committee ("Shareholders/Investors Grievance Committee"), as per the provisions of Clause 42 of the Listing Agreement to be entered with Stock Exchange, vide resolution passed in the meeting of the Board of Directors held on 09th February, 2015.

The terms of reference of Shareholders/Investors Grievance Committee complies with the requirements of Clause 42 of the Listing Agreement, proposed to be entered into with the Stock Exchange in due course. Mr. RajkumarSabuis the Chairman of the Shareholders/Investors Grievance Committee. The committee presently comprises of the following directors:

Names of the Director	Designation in the Committee	Nature of Directorship
Mr. RajkumarSabu	Chairman	Independent Director
Mr. Shyam Sunder Bhandari	Member	Independent Director
Mrs. SamtaMundra	Committee Member	Shareholder Director

Ms.ArchanaKataria, Company Secretary, is the Secretary of the Committee.

Interest of our Directors

All of our Directors may be deemed to be interested to the extent of remuneration except in and fees payable to them for services rendered as Directors of our Company such as attending meetings of the Board or a committee thereof and to the extent of other reimbursement of expenses payable to them under our Articles of Association.

Some of our Directors also hold Equity Shares in our Company and are interested to the extent of any dividend payable to them in respect of the same.

Changes in our Board during the last three years

S. No.	Name of the Director	Date Appointment	of	Date Cessation	of	Reasons, if any
1.	Mr. Raj Kumar Sabu	09-02-2015				
2.	Mr. Shyam Sunder Bhandari	09-02-2015				
3.	Mr. AtulChimanlalSheth	17-02-2015				



SECTION VIII - RELATED PARTY TRANSACTIONS

As per the Audited Balance Sheet as on 31st March, 2014, transaction with related party as identified by the management in accordance with Accounting Standard 18 "Related party disclosures" issued by The Institute of Chartered Accountants of India, are as follows:

a) NAMES AND RELATIONSHIPS OF THE RELATED PARTIES

Associate Concerns	CMM Infrastructure Ltd.
	CMM Real Estate Private Limited
	Dafodil Estate Private Limited
	GirirajShyamAgritech Pvt Ltd
	Banmateshwari Commercials Private Limited
	ANG Reality private Limited
	C.M.M Info Project Pvt Ltd.
	Laxmi Logistics
	Shiv Jyoti Estates
	Shri Salasar Developers
Key Managerial Personnel	Mr.KishanMundra
	Mrs.SamtaMundra
	Mrs.Laxmi Devi Mundra
Relatives of Key Managerial Personnel	Shyam Sunder Kishan Kumar HUF
	Kishan Kumar HUF

b) TRANSACTIONS WITH THE RELATED PARTIES ABOVE DURING THE YEAR ARE AS FOLLOWS:

<u>Amount recoverable at the end of year</u>	<u>Amount in Rs.</u>
Dafodil Estates Pvt. Ltd.	41,10,000
CMM Real Estates Pvt. Ltd.	2,70,97,830
GirirajShyamAgritech Pvt. Ltd.	17,05,000
Shyam Sunder Kishan Kumar HUF	3,15,000
<u>Amount payable at the end of year</u>	
Shri KishanMundra	8,71,228
<u>Transactions for services received by the Company</u>	
CMM Real Estate Pvt. Ltd.	3,90,33,606
CMM Infrastructure Ltd.	29,11,185
Shyam Sunder Kishan Kumar HUF	4,00,000
Shri KishanMundra	1,83,79,647



<u>Transactions for services rendered by the Company</u>	
CMM Real Estate Pvt. Ltd.	1,35,16,776
CMM Infrastructure Ltd.	29,11,185
GirirajShyamAgritech Ltd.	2,00,000
Shyam Sunder Kishan Kumar HUF	85,000
Shri KishanMundra	1,90,19,936
<u>Director's Remuneration and Salary Paid</u>	
Shri KishanMundra	6,00,000
Smt. SamtaMundra	3,00,000
Smt. Laxmi Devi Mundra	3,00,000
<u>Rent Paid</u>	
Shri KishanMundra	48,000



SECTION IX –LEGAL PROCEEDINGS

Except as stated herein, there are no outstanding or pending litigation, suits, civil prosecution, criminal proceedings or tax liabilities against our Company, our Directors, our Promoters and Group Companies and there are no defaults, non-payment of statutory dues, over dues to banks and financial institutions, defaults against bank and financial institutions and there are no outstanding debentures, bonds, fixed deposits or preference shares issued by our Company; no default in creation of full security as per the terms of the issue, no proceedings initiated for economic or other offences (including past cases where penalties may or may not have been awarded and irrespective of whether they are specified under paragraph (I) of Part I of Schedule XIII of the Companies Act, 1956), and no disciplinary action has been taken by SEBI or any stock exchanges against our Promoters, our Directors or Group Companies.

I. CASES FILED BY OUR COMPANY

Civil Cases

There are no civil proceedings filed by our Company.

Criminal Cases

There are no criminal proceedings filed by our Company.

II. CASES FILED AGAINST OUR COMPANY

Civil proceedings

There are no civil proceedings filed against our Company.

Criminal Proceedings

There are no criminal proceedings filed against our Company.

III. INDIRECT TAX PROCEEDINGS INVOLVING OUR COMPANY **NIL**

IV. LITIGATIONS INVOLVING OUR PROMOTER

(i) Proceedings of Civil nature

(a) By the promoters **NIL**

(b) Against the promoters **NIL**

(ii) Proceedings of a Criminal nature-

(a) By the promoters **NIL**

(b) Against the promoters **NIL**

V. LITIGATIONS INVOLVING DIRECTORS OF OUR COMPANY

(i) Proceedings of Civil nature

(a) By the Directors of our Company **NIL**

(b) Against the Directors of our Company **NIL**

(ii) Proceedings of a Criminal nature-



- | | |
|--|------------|
| (a) By the Directors of our Company | NIL |
| (b) Against the Directors of our Company | NIL |

SECTION X - DECLARATION

All relevant provisions of the Companies Act, and the guidelines issued by the Government of India or the regulations issued by Securities and Exchange Board of India, applicable, as the case may be, have been complied with and no statement made in this Information Memorandum is contrary to the provisions of the Companies Act, the Securities and Exchange Board of India Act, 1992 or the rules made there under or regulations issued, as the case may be. We further certify that all the statements in this Information Memorandum are true and correct.

SD/-
SIGNED BY LAXMI DEVI MUNDRA(DIRECTOR)

SD/-
SIGNED BY SAMTA MUNDRA(DIRECTOR)

SD/-
SIGNED BY KISHAN MUNDRA(MANAGING DIRECTOR)

SD/-
SIGNED BY SEEMA PASARI (CHIEF FINANCIAL OFFICER)

Date: Feburary 19, 2015
Place: Indore