

(THIS IS NOT AN OFFER DOCUMENT. THIS IS A CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JUNE 06, 2025 AND THE ADVERTISEMENT PUBLISHED DATED JUNE 25, 2025.)



MAYASHEEL VENTURES LIMITED
CIN: U42101UP2024PLC203681

Our Company was originally formed as a Partnership Firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of "Mayasheel Construction" pursuant to Deed of Partnership dated May 01, 2008. "Mayasheel Construction" was thereafter converted from Partnership Firm to a Public Limited Company under Part I chapter XXI of the Companies Act, 2013 with the name and style of "Mayasheel Ventures Limited" and received a Certificate of Incorporation from the Registrar of Companies, Central Registration Centre dated May 30, 2024. As on the date of this Red Herring Prospectus, the Corporate Identity Number of our Company is U42101UP2024PLC203681.

Registered Office: IIRD B-2, Flat No.8, IIRD, Nehru Nagar, Ghaziabad, Uttar Pradesh- 201001, India
Corporate Office: N.A. **Tel No.:** 0120-4265140; **Email:** cs@mayasheelventures.com, **Website:** www.mayasheelventures.com

Contact Person: Ms. Neelam Rani, Company Secretary and Compliance Officer

OUR PROMOTERS: MR. AMIT GARG, MS. MEENU GARG AND MR. PRABHAT RAJPOOT
THE ISSUE*

INITIAL PUBLIC OFFERING UP TO 58,05,000 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF MAYASHEEL VENTURES LIMITED ("MVL" OR THE "COMPANY") FOR CASH AT A PRICE OF RS. [●]/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. [●] LAKHS ("THE ISSUE"). OUT OF THE ISSUE, 2,91,000 EQUITY SHARES AGGREGATING TO RS. [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 55,14,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT AN ISSUE PRICE OF RS. [●]/- PER EQUITY SHARE AGGREGATING TO RS. [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.33% AND 25.01%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**Subject to finalization of basis of allotment.*

CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JUNE 06, 2025 AND PROSPECTUS DATED JUNE 25, 2025

This is with reference to the Red Herring Prospectus (RHP) dated June 06, 2025 and Prospectus dated June 25, 2025 for the proposed Initial Public Offering (IPO) of Mayasheel Ventures Limited.

Investors are hereby informed of the following **revisions in the issue details:**

S. No.	Particulars	Updation	Page No. of RHP																																
1.	Current maturity of Long-Term Borrowings	Current maturity of Long-Term Borrowings and annexure pertaining to it will be removed from the Restated Financial Statements. Further it will be classified under the head Short Term Borrowings in Annexure 8 as follows: (Amount in Lakhs) <table> <tr> <th>Particulars</th><th>FY 2025</th><th>FY 2024</th><th>FY 2023</th></tr> <tr> <td>Secured Loans form Banks/ Financial Institutions</td><td></td><td></td><td></td></tr> <tr> <td>from banks</td><td>1,319.66</td><td>1,463.49</td><td>1,518.10</td></tr> <tr> <td>from other Financial Institutions</td><td>35.39</td><td>24.92</td><td>-</td></tr> <tr> <td>Current Maturity of Long Term Borrowing</td><td></td><td></td><td></td></tr> <tr> <td>from banks</td><td>1,123.92</td><td>636.56</td><td>591.71</td></tr> <tr> <td>from other Financial Institutions</td><td>75.24</td><td>83.88</td><td>88.84</td></tr> <tr> <td>Total</td><td>2,554.21</td><td>2,208.85</td><td>2,198.65</td></tr> </table>	Particulars	FY 2025	FY 2024	FY 2023	Secured Loans form Banks/ Financial Institutions				from banks	1,319.66	1,463.49	1,518.10	from other Financial Institutions	35.39	24.92	-	Current Maturity of Long Term Borrowing				from banks	1,123.92	636.56	591.71	from other Financial Institutions	75.24	83.88	88.84	Total	2,554.21	2,208.85	2,198.65	213 & 224
Particulars	FY 2025	FY 2024	FY 2023																																
Secured Loans form Banks/ Financial Institutions																																			
from banks	1,319.66	1,463.49	1,518.10																																
from other Financial Institutions	35.39	24.92	-																																
Current Maturity of Long Term Borrowing																																			
from banks	1,123.92	636.56	591.71																																
from other Financial Institutions	75.24	83.88	88.84																																
Total	2,554.21	2,208.85	2,198.65																																
2.	Extra Ordinary items	Under the Statement of Profit & Loss In FY 23-24 Extra Ordinary Items should be read as 0.76 Lakhs.	213																																

3.	Signatories	In Restated Financial Statements the signatories shall be provided in the balance sheet, Profit & Loss A/c And Cash Flow Statement				212, 213 & 214																																								
		For Ajay K. Kapoor & Company Chartered Accountants Firm's Registration No.: 013788N Sd/- CA Ajay Kapoor Partner Membership No.: 092423 UDIN: 25092423BMHZHN4728 Place: Ghaziabad Date: May 19, 2025	Sd/- Amit Garg Managing Director DIN No. 07883287 Sd/- Mahendra Kumar Sharma Chief Financial Officer PAN: ATQPS0533D	Sd/- Meenu Garg Director DIN No. 08147379 Sd/- Neelam Rani Company Secretary PAN: CAEPR1822B																																										
4.	Unsecured Loan	Long term Borrowings – Annexure 7 (Amount in Lakhs) <table><tr><th>Particulars</th><th>FY 2025</th><th>FY 2024</th><th>FY 2023</th></tr><tr><td>Secured Loans form Banks/ Financial Institutions</td><td></td><td></td><td></td></tr><tr><td>from banks</td><td>644.16</td><td>589.24</td><td>221.56</td></tr><tr><td>from other Financial Institutions</td><td>89.91</td><td>72.54</td><td>54.64</td></tr><tr><td>Total of Secured Loans from Banks/ Financial Institutions</td><td>734.07</td><td>661.78</td><td>276.20</td></tr><tr><td>Unsecured Loans from Directors/ Others</td><td></td><td></td><td></td></tr><tr><td>from Directors & Director's relatives</td><td>1,283.79</td><td>551.77</td><td>227.65</td></tr><tr><td>from other parties</td><td>32.76</td><td>802.84</td><td>1,301.21</td></tr><tr><td>Total of Unsecured Loans from Directors/ Others</td><td>1,316.55</td><td>1,354.61</td><td>1,528.86</td></tr><tr><td>Total Long Term Borrowings</td><td>2,050.62</td><td>2,016.39</td><td>1,805.06</td></tr></table>				Particulars	FY 2025	FY 2024	FY 2023	Secured Loans form Banks/ Financial Institutions				from banks	644.16	589.24	221.56	from other Financial Institutions	89.91	72.54	54.64	Total of Secured Loans from Banks/ Financial Institutions	734.07	661.78	276.20	Unsecured Loans from Directors/ Others				from Directors & Director's relatives	1,283.79	551.77	227.65	from other parties	32.76	802.84	1,301.21	Total of Unsecured Loans from Directors/ Others	1,316.55	1,354.61	1,528.86	Total Long Term Borrowings	2,050.62	2,016.39	1,805.06	223
Particulars	FY 2025	FY 2024	FY 2023																																											
Secured Loans form Banks/ Financial Institutions																																														
from banks	644.16	589.24	221.56																																											
from other Financial Institutions	89.91	72.54	54.64																																											
Total of Secured Loans from Banks/ Financial Institutions	734.07	661.78	276.20																																											
Unsecured Loans from Directors/ Others																																														
from Directors & Director's relatives	1,283.79	551.77	227.65																																											
from other parties	32.76	802.84	1,301.21																																											
Total of Unsecured Loans from Directors/ Others	1,316.55	1,354.61	1,528.86																																											
Total Long Term Borrowings	2,050.62	2,016.39	1,805.06																																											
5.	Non- Current Investment	Non-Current Investment- Annexure 14 (Amount in Lakhs) <table><tr><th>Particulars</th><th>FY 2025</th><th>FY 2024</th><th>FY 2023</th></tr><tr><td>FDR against Collateral</td><td>894.58</td><td>782.04</td><td>1,073.85</td></tr><tr><td>Other non-current investments (NSC)</td><td>7.56</td><td>7.56</td><td>7.56</td></tr><tr><td>Total</td><td>902.14</td><td>789.60</td><td>1,081.41</td></tr></table>				Particulars	FY 2025	FY 2024	FY 2023	FDR against Collateral	894.58	782.04	1,073.85	Other non-current investments (NSC)	7.56	7.56	7.56	Total	902.14	789.60	1,081.41	227 & 228																								
Particulars	FY 2025	FY 2024	FY 2023																																											
FDR against Collateral	894.58	782.04	1,073.85																																											
Other non-current investments (NSC)	7.56	7.56	7.56																																											
Total	902.14	789.60	1,081.41																																											
6.	Cost of Consumption	Cost of Consumption- Annexure 25 (Amount in Lakhs) <table><tr><th>Particulars</th><th>FY 2025</th><th>FY 2024</th><th>FY 2023</th></tr><tr><td>Opening Stock of Raw Material</td><td>787.30</td><td>485.34</td><td>264.72</td></tr><tr><td>Add- Purchase During the years</td><td>9,411.52</td><td>7,131.65</td><td>6,888.81</td></tr><tr><td>Less- Closing Stocks of Raw Material</td><td>1,056.49</td><td>787.30</td><td>485.34</td></tr><tr><td>Total</td><td>9,142.33</td><td>6,829.68</td><td>6,668.19</td></tr></table> Further, the head of “change in inventory” is added, in the Profit & Loss Account with details in Annexure 25A (Amount in Lakhs) <table><tr><th>Particulars</th><th>FY 2025</th><th>FY 2024</th><th>FY 2023</th></tr><tr><td>Opening Stock of Work in Progress</td><td>376.91</td><td>208.00</td><td>113.45</td></tr><tr><td>Closing Stocks of Work in Progress</td><td>1,157.39</td><td>376.91</td><td>208.00</td></tr><tr><td>Total</td><td>(780.48)</td><td>(168.90)</td><td>(94.55)</td></tr></table>				Particulars	FY 2025	FY 2024	FY 2023	Opening Stock of Raw Material	787.30	485.34	264.72	Add- Purchase During the years	9,411.52	7,131.65	6,888.81	Less- Closing Stocks of Raw Material	1,056.49	787.30	485.34	Total	9,142.33	6,829.68	6,668.19	Particulars	FY 2025	FY 2024	FY 2023	Opening Stock of Work in Progress	376.91	208.00	113.45	Closing Stocks of Work in Progress	1,157.39	376.91	208.00	Total	(780.48)	(168.90)	(94.55)	213 & 230				
Particulars	FY 2025	FY 2024	FY 2023																																											
Opening Stock of Raw Material	787.30	485.34	264.72																																											
Add- Purchase During the years	9,411.52	7,131.65	6,888.81																																											
Less- Closing Stocks of Raw Material	1,056.49	787.30	485.34																																											
Total	9,142.33	6,829.68	6,668.19																																											
Particulars	FY 2025	FY 2024	FY 2023																																											
Opening Stock of Work in Progress	376.91	208.00	113.45																																											
Closing Stocks of Work in Progress	1,157.39	376.91	208.00																																											
Total	(780.48)	(168.90)	(94.55)																																											
7.	Audit Fee	In Other Expense Notes Annexure 29 Extra Notes Disclosures (Amount in Lakhs) <table><tr><th>Particulars</th><th>FY 2025</th><th>FY 2024</th><th>FY 2023</th></tr><tr><td>As Auditors- Statutory Audit</td><td>2.25</td><td>1.00</td><td>1.00</td></tr><tr><td>As Peer Review Auditors- Restated Financial Statements</td><td>4.00</td><td>-</td><td>-</td></tr><tr><td>Total</td><td>6.25</td><td>1.00</td><td>1.00</td></tr></table>				Particulars	FY 2025	FY 2024	FY 2023	As Auditors- Statutory Audit	2.25	1.00	1.00	As Peer Review Auditors- Restated Financial Statements	4.00	-	-	Total	6.25	1.00	1.00	231																								
Particulars	FY 2025	FY 2024	FY 2023																																											
As Auditors- Statutory Audit	2.25	1.00	1.00																																											
As Peer Review Auditors- Restated Financial Statements	4.00	-	-																																											
Total	6.25	1.00	1.00																																											
8.	Cash Flow Statement	Extract of Cash Flow Statements (Amount in Lakhs) <table><tr><th>Particulars</th><th>FY 2025</th><th>FY 2024</th><th>FY 2023</th></tr></table>				Particulars	FY 2025	FY 2024	FY 2023	214																																				
Particulars	FY 2025	FY 2024	FY 2023																																											

		<table> <tr> <th colspan="4">CASH FLOW FROM OPERATING ACTIVITIES</th></tr> <tr> <td>Decrease/(Increase) in Other Assets</td><td>853.71</td><td>-2341.91</td><td>746.70</td></tr> <tr> <td>Increase/(Decrease) in Other Liabilities</td><td>-84.59</td><td>117.34</td><td>-64.51</td></tr> <tr> <td>Increase/(Decrease) in Payables</td><td>-170.51</td><td>411.00</td><td>-545.44</td></tr> <tr> <td>Increase/(Decrease) in Provisions</td><td>-</td><td>-</td><td>-</td></tr> <tr> <td>Cash generated from operations</td><td>1,570.04</td><td>1,211.88</td><td>1,471.68</td></tr> <tr> <td>Income Tax paid</td><td>-356.22</td><td>-233.60</td><td>-197.53</td></tr> <tr> <td>Net Cash flow from Operating activities</td><td>1,213.83</td><td>978.27</td><td>1,274.15</td></tr> <tr> <th colspan="4">CASH FLOW FROM FINANCING ACTIVITIES</th></tr> <tr> <td>Proceeds of Long Term Borrowings</td><td>2,334.45</td><td>1,908.45</td><td>64.53</td></tr> <tr> <td>Repayment of Long Term Borrowings</td><td>2,300.22</td><td>1,697.12</td><td>1,358.86</td></tr> </table>	CASH FLOW FROM OPERATING ACTIVITIES				Decrease/(Increase) in Other Assets	853.71	-2341.91	746.70	Increase/(Decrease) in Other Liabilities	-84.59	117.34	-64.51	Increase/(Decrease) in Payables	-170.51	411.00	-545.44	Increase/(Decrease) in Provisions	-	-	-	Cash generated from operations	1,570.04	1,211.88	1,471.68	Income Tax paid	-356.22	-233.60	-197.53	Net Cash flow from Operating activities	1,213.83	978.27	1,274.15	CASH FLOW FROM FINANCING ACTIVITIES				Proceeds of Long Term Borrowings	2,334.45	1,908.45	64.53	Repayment of Long Term Borrowings	2,300.22	1,697.12	1,358.86	
CASH FLOW FROM OPERATING ACTIVITIES																																															
Decrease/(Increase) in Other Assets	853.71	-2341.91	746.70																																												
Increase/(Decrease) in Other Liabilities	-84.59	117.34	-64.51																																												
Increase/(Decrease) in Payables	-170.51	411.00	-545.44																																												
Increase/(Decrease) in Provisions	-	-	-																																												
Cash generated from operations	1,570.04	1,211.88	1,471.68																																												
Income Tax paid	-356.22	-233.60	-197.53																																												
Net Cash flow from Operating activities	1,213.83	978.27	1,274.15																																												
CASH FLOW FROM FINANCING ACTIVITIES																																															
Proceeds of Long Term Borrowings	2,334.45	1,908.45	64.53																																												
Repayment of Long Term Borrowings	2,300.22	1,697.12	1,358.86																																												
9.	Security & Guarantee	In addition to existing Annexure 7.1, the following column is added. <i>(Amount in Lakhs)</i> <table> <tr> <th>S.No.</th><th>Particulars</th><th>Amount</th><th>Security/ Guarantee</th></tr> <tr> <td>1.</td><td>HDB Financial Services</td><td>33.06</td><td>Construction equipment</td></tr> <tr> <td>2.</td><td>HDFC Bank</td><td>550.00</td><td>Working Capital Demand Loan/ Current Assets and other movable fixed assets</td></tr> <tr> <td>3.</td><td>HDFC Bank</td><td>95.24</td><td>Bank Guarantee</td></tr> <tr> <td>4.</td><td>HDFC Bank</td><td>50.00</td><td>Working Capital Demand Loan/ Current Assets and other movable fixed assets</td></tr> <tr> <td>5.</td><td>Yes Bank Limited</td><td>34.51</td><td>Current Assets and other movable fixed assets</td></tr> <tr> <td>6.</td><td>All Other Remaining Loan in Annexure 7.1</td><td>-</td><td>All are secure against Machinery and equipment</td></tr> </table>	S.No.	Particulars	Amount	Security/ Guarantee	1.	HDB Financial Services	33.06	Construction equipment	2.	HDFC Bank	550.00	Working Capital Demand Loan/ Current Assets and other movable fixed assets	3.	HDFC Bank	95.24	Bank Guarantee	4.	HDFC Bank	50.00	Working Capital Demand Loan/ Current Assets and other movable fixed assets	5.	Yes Bank Limited	34.51	Current Assets and other movable fixed assets	6.	All Other Remaining Loan in Annexure 7.1	-	All are secure against Machinery and equipment	223 & 224																
S.No.	Particulars	Amount	Security/ Guarantee																																												
1.	HDB Financial Services	33.06	Construction equipment																																												
2.	HDFC Bank	550.00	Working Capital Demand Loan/ Current Assets and other movable fixed assets																																												
3.	HDFC Bank	95.24	Bank Guarantee																																												
4.	HDFC Bank	50.00	Working Capital Demand Loan/ Current Assets and other movable fixed assets																																												
5.	Yes Bank Limited	34.51	Current Assets and other movable fixed assets																																												
6.	All Other Remaining Loan in Annexure 7.1	-	All are secure against Machinery and equipment																																												
10.	Other Notes to the Accounts	Addition Extra Notes to Accounts:- - Non-Current Investments are not intended to be sold or liquidated within the next 12 months from the reporting date. Non-Current Investments is to hold it for long-term strategic purposes, such as gaining influence or earning long-term returns. Non-Current Investments are recorded at cost which includes price and directly attributable acquisition costs. In accordance with Accounting standards 13 – Accounting for Investments, the Company follows the cost method for recognizing and measuring Non-Current Investments. Other Non-Current Investments represent investments classified as Other Investments that are not traded in active markets. These investments are held for long-term purposes. - The Company adopts a prudent and transparent approach in the recognition of employee benefit obligations. In respect of gratuity, while Accounting Standard 15 (Employee Benefits) recommends actuarial valuation and accrual of liability, the Company has assessed that the gratuity obligation as at the balance sheet date is not material in the context of the financial statements as a whole. The number of eligible employees is limited, and do not have any significant impact on the financial position or profitability of the Company. In view of this, and in accordance with the concept of materiality as defined in the Framework for the Preparation and Presentation of Financial Statements issued by the Institute of Chartered Accountants of India (ICAI), the management is of the considered view that recognition of a provision for gratuity liability is not warranted. The Company has therefore accounted for gratuity expenditure on actual payment basis, which reflects the substance of the underlying transactions without distorting the fair presentation of the financial statements. This accounting treatment has been consistently followed across periods and appropriately disclosed in the financial statements. - All trade receivables are unsecured and are subject to normal credit risks. The Company does not hold any collateral or security against these receivables. - Items disclosed under the financial statements, including in annexures 16,17, 21 and 22, represent operational and financial balances arising in the normal course of	231																																												

		business. These balances are analyzed below in terms of their security classification (i.e., Secured / Unsecured / Doubtful), or where such classification is not applicable:																																					
		<table><tr><th>Particulars</th><th>Nature</th><th>Security Profile</th></tr><tr><td>Retention Money & Amounts Withheld</td><td>Contractual withholdings from vendors/contractors</td><td>Unsecured</td></tr><tr><td>Fixed Deposit Receipts (FDR) against Margin (for Bank Guarantees)</td><td>Bank deposits placed as collateral</td><td>Secured</td></tr><tr><td>Security Deposits</td><td>Deposits with customers, vendors, or authorities</td><td>Unsecured (unless otherwise contractually secured)</td></tr><tr><td>Earnest Money Deposits (EMD)</td><td>Bid securities paid for tenders or contracts</td><td>Unsecured</td></tr><tr><td>Staff Advances</td><td>Salary or travel advances to employees</td><td>Unsecured</td></tr><tr><td>Advances to Suppliers and Contractors</td><td>Operational advances for procurement or services</td><td>Unsecured</td></tr><tr><td>Balances with Revenue Authorities</td><td>Taxes paid under protest, input credits, refunds</td><td>Not applicable (statutory in nature)</td></tr><tr><td>Other Advances</td><td>Miscellaneous operational advances</td><td>Unsecured</td></tr><tr><td>Prepaid Expenses</td><td>Expenses paid in advance</td><td>Not applicable</td></tr><tr><td>Other Receivables</td><td>Receivables other than trade, such as claims</td><td>Generally Unsecured</td></tr><tr><td>Short-Term Deposits</td><td>Term deposits with banks (not for margin)</td><td>Secured/Unsecured, depending on lien status</td></tr></table>	Particulars	Nature	Security Profile	Retention Money & Amounts Withheld	Contractual withholdings from vendors/contractors	Unsecured	Fixed Deposit Receipts (FDR) against Margin (for Bank Guarantees)	Bank deposits placed as collateral	Secured	Security Deposits	Deposits with customers, vendors, or authorities	Unsecured (unless otherwise contractually secured)	Earnest Money Deposits (EMD)	Bid securities paid for tenders or contracts	Unsecured	Staff Advances	Salary or travel advances to employees	Unsecured	Advances to Suppliers and Contractors	Operational advances for procurement or services	Unsecured	Balances with Revenue Authorities	Taxes paid under protest, input credits, refunds	Not applicable (statutory in nature)	Other Advances	Miscellaneous operational advances	Unsecured	Prepaid Expenses	Expenses paid in advance	Not applicable	Other Receivables	Receivables other than trade, such as claims	Generally Unsecured	Short-Term Deposits	Term deposits with banks (not for margin)	Secured/Unsecured, depending on lien status	
Particulars	Nature	Security Profile																																					
Retention Money & Amounts Withheld	Contractual withholdings from vendors/contractors	Unsecured																																					
Fixed Deposit Receipts (FDR) against Margin (for Bank Guarantees)	Bank deposits placed as collateral	Secured																																					
Security Deposits	Deposits with customers, vendors, or authorities	Unsecured (unless otherwise contractually secured)																																					
Earnest Money Deposits (EMD)	Bid securities paid for tenders or contracts	Unsecured																																					
Staff Advances	Salary or travel advances to employees	Unsecured																																					
Advances to Suppliers and Contractors	Operational advances for procurement or services	Unsecured																																					
Balances with Revenue Authorities	Taxes paid under protest, input credits, refunds	Not applicable (statutory in nature)																																					
Other Advances	Miscellaneous operational advances	Unsecured																																					
Prepaid Expenses	Expenses paid in advance	Not applicable																																					
Other Receivables	Receivables other than trade, such as claims	Generally Unsecured																																					
Short-Term Deposits	Term deposits with banks (not for margin)	Secured/Unsecured, depending on lien status																																					
		5. The advances reflected in Annexure 21 arise primarily from business-related transactions, which are operational in nature. Other Advances represent advances given in the ordinary course of business, which do not fall under trade receivables or loans but are recoverable in cash or kind for value to be received. 6. The Company has complied with the applicable provisions of Accounting Standard (AS) 15 – Employee Benefits in respect of defined contribution plans. Contributions made by the Company to statutory defined contribution schemes, including the Provident Fund, Employee State Insurance, and other eligible schemes, have been duly recognized and accounted for in the financial statements on an accrual basis. These contributions cover all eligible employees, including Key Managerial Personnel (KMPs). While a separate breakup of contributions pertaining specifically to KMPs is not disclosed in Annexure 38, such contributions have been included in the overall disclosures related to employee benefits. Based on the Company's assessment, the portion attributable to KMPs is not material in the context of the financial statements. 7. As per the disclosure requirements under Clause 1(viii)(C) of Division I / II of Schedule III to the Companies Act, 2013, the Company confirms that an advance has been extended to a related party, Mayasheel Construction Private Limited, which has been disclosed separately under the section titled “Related Party Transactions”. This advance was made in the ordinary course of business, aligned with commercial terms and business practices. It does not fall within the definition of a loan or advance in the nature of loan as contemplated under the regulatory requirements of Schedule III. These advances shown under Short Term Loan and Advances and % of these advances are <table><tr><td colspan="4"><i>(Amount in Lakhs)</i></td></tr><tr><td>Particulars</td><td>FY 2025</td><td>FY 2024</td><td>FY 2023</td></tr><tr><td>Mayasheel Construction Private Limited</td><td>2.23</td><td>2.23</td><td>2.23</td></tr><tr><td>Total Short Term Loan and Advances</td><td>1,514.84</td><td>1,032.42</td><td>308.30</td></tr><tr><td>Total %</td><td>0.15%</td><td>0.22%</td><td>0.72%</td></tr></table>	<i>(Amount in Lakhs)</i>				Particulars	FY 2025	FY 2024	FY 2023	Mayasheel Construction Private Limited	2.23	2.23	2.23	Total Short Term Loan and Advances	1,514.84	1,032.42	308.30	Total %	0.15%	0.22%	0.72%																	
<i>(Amount in Lakhs)</i>																																							
Particulars	FY 2025	FY 2024	FY 2023																																				
Mayasheel Construction Private Limited	2.23	2.23	2.23																																				
Total Short Term Loan and Advances	1,514.84	1,032.42	308.30																																				
Total %	0.15%	0.22%	0.72%																																				

All other terms and conditions of the IPO remain unchanged

All other terms and conditions of the IPO remain unchanged.

The changes set out above are to be read in conjunction with the RHP dated June 06, 2025, and Prospectus dated June 25, 2025 and accordingly, all references to this information in the RHP, Abridged Prospectus, GID, Application Forms stands amended pursuant to this Corrigendum. Investors should read this Corrigendum along with the RHP before making an investment decision with respect to the Offer.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
		
NARNOLIA FINANCIAL SERVICES LIMITED Address: 201, 2 nd Floor, Marble Arch, 236 B A.J.C Bose Road, Kolkata, West Bengal-700020, India SEBI Registration Number: INM000010791 CIN: U51909WB1995PLC072876 Website: www.narnolia.com Contact Person: Mr. Rajveer Singh Telephone: 033-40501500 Email: ipo@narnolia.com	MAASHITLA SECURITIES PRIVATE LIMITED Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi - 110034, India CIN: U67100DL2010PTC208725 SEBI Registration Number: INR000004370 Website: www.maashitla.com Contact Person: Mr. Mukul Agarwal Telephone: 011-45121795 Email: ipo@maashitla.com	MAYASHEEL VENTURES LIMITED Ms. Neelam Rani Company Secretary and Compliance Officer IIIrd B-2, Flat No.8, IInd, Nehru Nagar, Ghaziabad, Uttar Pradesh-201001, India Telephone: 0120-4265140 E-mail: cs@mayasheelventures.com Website: www.mayasheelventures.com Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

**On behalf of Board of Directors
FOR MAYASHEEL VENTURES LIMITED**

Sd/-
Ms. Neelam Rani
Company Secretary & Compliance Officer

Place: Ghaziabad, Uttar Pradesh

Date: June 26, 2025

Disclaimer: Mayasheel Ventures Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Kanpur on June 06, 2025 and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at, the website www.mayasheelventures.com of the BRLM to the Issue at: www.narnolia.com, the website of NSE at www.nseindia.com respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 26 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in ‘offshore transactions’ in reliance on Regulation “S” under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.