



CTM TECHNOLOGIES LIMITED
CIN: U46599HR2025PLC129125

REGISTERED OFFICE	CONTACT PERSON	EMAIL ID AND TELEPHONE	WEBSITE
Plot No. 744, Sector 69, IMT Faridabad, Ballabgarh, Faridabad, Haryana – 121004, India	Lipi, Company Secretary & Compliance Officer	Email: cs@ctmtechnologies.in Telephone: +91 9217766734	www.ctmtechnologies.in

PROMOTERS OF THE COMPANY
Arwind Singh Baghel, Prabhanshu Deo Singh Baghel & Srishabh Deo Singh

DETAILS OF THE OFFER				
TYPE	FRESH ISSUE SIZE	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹)	TOTAL OFFER SIZE	ELIGIBILITY
Fresh Issue and Offer for Sale	35,60,000 Equity Shares aggregating to ₹[●] lakhs	8,80,000 Equity shares aggregating to ₹[●] lakhs	upto 44,40,000 Equity Shares aggregating up to ₹[●] lakhs	This Offer is being made in terms of regulation 229(2) and 253(1) of chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – For further details see “Other Regulatory and Statutory Disclosures” on page 263 of the Draft Red Herring Prospectus.

NAME OF PROMOTER SELLING SHAREHOLDER	TYPE	NO. OF SHARES OFFERED	WEIGHTED AVERAGE COST OF ACQUISITION (IN ₹ PER EQUITY SHARE)
Arwind Singh Baghel	Promoter Selling Shareholder	8,80,000	2.94

* As certified by M/s. A D V & Associates, Chartered Accountants, Peer Review Auditor by way of their certificate dated September 29, 2026.

RISK IN RELATION TO THE FIRST OFFER

This being the first offer of the issuer, there has been no formal market for the securities of the issuer. The face value of the Equity Shares is ₹10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Offer Price” on page 102 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section “Risk Factors” beginning on page 23 of the Draft Red Herring Prospectus.

ISSUER & PROMOTER SELLING SHAREHOLDER’S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Draft Red Herring Prospectus contains all information with regard to our Company and the Offer, which is material in the context of the Offer, that the information contained in the Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect. Further, Promoter Selling Shareholder, accepts responsibility for only such statements specifically confirmed or specifically undertaken by Promoter Selling Shareholder in the Draft Red Herring Prospectus to the extent such statements specifically pertain to itself and/or its Offered Shares and confirms that such statements are true and correct in all material respects and are not misleading in any material respect. However, the Promoter Selling Shareholder do not assume any responsibility for any other statements, disclosures or undertakings, including without limitation, any and all of the statements, disclosures or undertakings made by or in relation to our Company, its business, in the Draft Red Herring Prospectus.

LISTING

The Equity Shares Issued through Red Herring Prospectus are proposed to be listed on the SME Platform of NSE (“NSE Emerge”). In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For the purpose of this Offer, the Designated Stock Exchange will be the National Stock Exchange of India Limited (“NSE”).

BOOK RUNNING LEAD MANAGER TO THE OFFER

NAME AND LOGO	CONTACT PERSON	EMAIL & TELEPHONE
Hem Securities	HEM SECURITIES LIMITED	Ajay Jain Email: ib@hemsecurities.com Tel. No.: +91- 22- 4906 0000

REGISTRAR TO THE OFFER

NAME AND LOGO	CONTACT PERSON	EMAIL & TELEPHONE
Maashitla	MAASHITLA SECURITIES PRIVATE LIMITED	Mukul Agrawal Email: investor.ipo@maashitla.com Tel No.: +91-11-47581432

BID/OFFER PERIOD

ANCHOR PORTION OFFER OPENS/ CLOSES ON*: [●]	BID/ OFFER OPENS ON: [●]	BID/ OFFER CLOSES ON**: [●]^
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*Our Company in consultation with the BRLM, may consider participation by Anchor Investors, in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date.

**Our Company in consultation with the BRLM, may decide to close the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date, in accordance with the SEBI (ICDR) Regulations.

^The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Offer Closing Day.

IN THE NATURE OF DRAFT ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE DRAFT RED HERRING PROSPECTUS



(Please scan this QR Code to view the Draft Red Herring Prospectus and Draft Abridged Prospectus)

The following is a general summary of certain disclosures in the Draft Red Herring Prospectus and the terms of the Offer and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Draft Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Draft Red Herring Prospectus, which is available at the websites of SME Platform of NSE ("NSE Emerge") at www.nseindia.com, the Company at www.ctmtechnologies.in and the BRLM at www.hemsecurities.com

References below to page numbers are to page numbers of the Draft Red Herring Prospectus dated September 29, 2026. Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Draft Red Herring Prospectus.

SUMMARY OF THE PRIMARY BUSINESS

1. Business Overview including products/services offered by the Company;

We are an ISO 9001:2015 certified company engaged in the business of designing, developing and manufacturing rotating machinery for the cable and wire manufacturing industry. Our product portfolio comprises Stranding Machines, Armouring Machines, Drum Twisters, Cable Rewinding Lines, Helical Taping Solutions, Skip Laying Machines, Skip Stranders and Core Rewinding Line Machines, which are used across various stages of the cable manufacturing process, including conductor stranding, cable laying, armouring, taping and rewinding operations. Our products are designed by our in-house engineering team based on customer specifications and operational requirements, with customization undertaken to meet specific production capacities, conductor sizes, cable specifications and other technical requirements. We primarily manufacture our products against customer purchase orders and technical specifications and, depending on customer requirements, also provide installation, commissioning at client's site along with the after-sales support.

Following is the bifurcation of product-wise revenue for the year ended:

(₹ In Lakhs)

Product Name	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount	% of total Revenue from operations	Amount	% of total Revenue from operations	Amount	% of total Revenue from operations
Stranding Machine	4,732.00	47.78%	3,657.75	62.88%	300.60	16.08%
Armouring Machine	2,256.00	22.78%	962.32	16.54%	853.50	45.64%
Drum Twister	2,145.47	21.67%	-	-	544.25	29.10%
Other Machines & Components*	345.71	3.49%	563.84	9.69%	56.54	3.02%
Taping Line	202.00	2.04%	152.00	2.61%	38.85	2.08%
Rewinding Line	83.00	0.84%	374.00	6.43%	41.00	2.19%
Caterpillar Belt	66.20	0.67%	-	-	-	-
Others**	72.43	0.73%	106.83	1.84%	35.22	1.88%
Total	9,902.80	100.00%	5,816.74	100.00%	1,869.96	100.00%

* Other Machines & Components includes Heavy Duty Taping Line, Hydraulic Pusher, Spare Parts, Gear Box, Crane Beam etc.

**Others includes sale of scrap, freight, job work, duty drawback received, etc.

2. Description of Industries served;

We serve cables and wires industry.

3. Segment reporting details and their revenue contribution for the reporting periods in a tabular form:

The company operates under one business segment. Therefore, Segment Reporting does not apply to the company.

4. Key geographies served;

Our Company has diversified revenue from multiple geographical locations across India and outside India. Following is the bifurcation of revenue from multiple geographies in India as well as exports for the year ended:

(Amount in ₹ Lakhs)

Particulars	March 31, 2026	% of total Revenue from Operation	March 31, 2025	% of total Revenue from Operation	March 31, 2024	% of total Revenue from Operation
Domestic:						
Madhya Pradesh	5,164.44	52.15%	2,444.96	42.03%	970.43	51.90%
Gujarat	1,754.50	17.72%	1,128.08	19.39%	78.61	4.20%
Dadra & Nagar Haveli and Daman & Diu	1,105.00	11.16%	-	-	-	-
Rajasthan	918.85	9.28%	463.31	7.97%	17.31	0.93%
Maharashtra	210.39	2.12%	220.74	3.79%	-	-
Haryana	191.03	1.93%	206.62	3.55%	29.01	1.55%
West Bengal	7.00	0.07%	593.00	10.19%	-	-

Karnataka	2.50	0.03%	68.80	1.18%	281.34	15.05%
Uttar Pradesh	0.50	0.01%	-	-	-	-
Goa	-	-	194.75	3.35%	-	-
Uttarakhand	-	-	65.00	1.12%	-	-
Telangana	-	-	9.25	0.16%	263.25	14.08%
Tamil Nadu	-	-	-	-	230.00	12.30%
Total Domestic	9,354.21	94.46%	5,394.50	92.74%	1,869.96	100.00%
Export:						
U.A.E.	548.60	5.54%	-	-	-	-
Tanzania	-	-	422.24	7.26%	-	-
Total Export	548.60	5.54%	422.24	7.26%		
Revenue from Operation	9,902.80	100.00%	5,816.74	100.00%	1,869.96	100.00%

5. Revenue concentration among top 1, top 5 and top 10 customers;

In the Financial Year ended March 31, 2026, March 31, 2025 and March 31, 2024 as per restated financial statement, the contributions of our top 1, top 5 and top 10 customers are as follows:

(Amount in ₹ Lakhs)

Particulars	F.Y. 2025-26	% of Revenue from operations	F.Y. 2024-25	% of Revenue from operations	F.Y. 2023-24	% of Revenue from operations
Top 1 Customer	4,904.44	49.53%	2,552.24	43.88%	596.17	31.88%
Top 5 Customers	8,644.66	87.30%	4,528.30	77.85%	1,696.71	90.74%
Top 10 Customers	9,820.39	99.17%	5,473.46	94.10%	1,854.91	99.19%

6. Key Manufacturing Facility;

Currently we are operating from the following locations in India.

Registered Office cum Manufacturing Unit I	Plot No. 744, Sector 69, IMT Faridabad, Ballabgarh, Faridabad, Haryana – 121004, India.
Manufacturing Unit II	Plot No. 143 & 150, Nagla Gajipur Road, P.O. Pali, Faridabad, Haryana – 121004, India.
Manufacturing Unit III	Softa, Harfali Road, District Palwal, Haryana – 121004, India.
Manufacturing Unit IV	Khasra No. 285/2/1, Model House, Post Office Babupur, Tehsil Raghurajnagar, Satna, Madhya Pradesh – 485112, India.

7. Business Strengths and Strategies;

STRENGTHS

1. Established order book providing revenue visibility.
2. Strong repeat and project-based revenue from long-term clients.
3. Revenue from multiple geographies.
4. Experienced Promoters and Management team with wide domain knowledge.

STRATEGIES

1. Focus on Quality Assurance.
2. Capacity expansion and efficiency improvement.
3. Providing wide range of customization options.
4. Enhance brand visibility and expand our customer base through exhibitions and promotional activities, backed by customised solutions and a skilled workforce.

For further details, please refer to the chapter titled “Our Business” beginning on page 125 of the Draft Red Herring Prospectus.

SUMMARY OF THE INDUSTRY

India's Capital Goods manufacturing industry serves as a strong base for its engagement across sectors such as Engineering, Construction, Infrastructure and Consumer goods, amongst others. Capital Goods sector contributes 1.9% to overall India's GDP. The heavy engineering and machine tools sector is a vital component of the capital goods industry. Currently, India's capital goods sector is receiving considerable focus due to its essential contribution to industrial growth and economic development. Notably, the production within this sector has surged from ₹2,29,533 crore (US\$ 27.2 billion) in CY15 to ₹4,29,001 crore (US\$ 50.7 billion) in CY24.

The India automated material handling market is projected to expand from ₹14,181.08 crore (US\$ 1.64 billion) in 2025 and ₹16,525.19 crore (US\$ 1.87 billion) in 2026 to ₹29,692.32 crore (US\$ 3.36 billion) by 2031, registering a CAGR of 12.43% between 2026 and 2031.

The manufacturers of machine tools are mostly SMEs, few of them are mid-sized manufacturers which have an annual turnover varying between ₹300-500 crore (US\$ 36-60 million).

Source: https://www.ibef.org/download/1786341697_Engineering-May-2026.pdf

For further details, please refer to the chapter titled “Industry Overview” beginning on page 114 of the Draft Red Herring Prospectus.

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Arwind Singh Baghel	Individual	He is a Promoter, Chairman and Managing Director of our Company, has been associated with the Board since the incorporation of our Company. He completed a Diploma in Mechanical Engineering from the Technical Education Board, Madhya Pradesh, in 1991. He was the proprietor of M/s Cable Tech Machines, established in March 2000. He has 26 years of experience in the cable and wire manufacturing industry, with experience in production and plant management, including production planning, manpower management, vendor and supply chain coordination, and implementation of SOPs and operational processes.
2.	Prabhanshu Deo Singh Baghel	Individual	He is a Promoter and Whole-Time Director of our Company, has been a member of the Board since the incorporation of our Company. He completed his Bachelor of Technology in Mechanical Engineering from Maharshi Dayanand University, Rohtak, Haryana. He has 7 years of experience in the cable and wire manufacturing industry, with experience in production planning, coordination with maintenance and dispatch teams, supply chain management, purchase and procurement, and project management. He was associated with M/s Cable Tech Machines and is presently also a director of Alstom Engineering India Private Limited, which is engaged in wire drum manufacturing
3.	Srishabh Deo Singh	Individual	He is a Promoter and Chief Financial Officer of our Company. He completed his Bachelor of Commerce (Hons.) with specialization in International Accounting and Finance from Manav Rachna International Institute of Research and Studies. He has been appointed as the Chief Financial Officer of our Company with effect from September 03, 2026. He has over 3 years of experience in statutory compliance, accounts and finance, and business development activities of the Company

For details in respect of our Promoters, please refer to the chapter titled **“Our Promoters and Promoter Group”** beginning on page 176 of the Draft Red Herring Prospectus.

OBJECTS OF THE OFFER

The details of the Net Proceeds are set forth below:

		(₹ in Lakhs)
S. No.	Particulars	Amount
1.	Funding the Capital Expenditure requirements for expansion of our existing manufacturing unit located at Satna, Madhya Pradesh.	3,191.95
2.	To Meet Working Capital Requirements of our Company	1,500.00
3.	General Corporate Purpose*	[●]
	Total	[●]

*To be finalized upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds or Rs. 10 crores whichever is lower.

For further details, please refer to the chapter titled **“Objects of the Offer”** on page 91 of the Draft Red Herring Prospectus.

PRE AND POST OFFER SHAREHOLDING OF PROMOTER(S), MEMBERS OF THE PROMOTER GROUP AND TOP 10 SHAREHOLDERS

Sr. No.	Pre-offer shareholding as at the date of Advertisement			Post-offer shareholding as at Allotment*			
	Name	Number of Equity Shares of face value of ₹10 each	Percentage of Equity Share capital (%)	At the lower end of the price band (₹ ●)		At the upper end of the price band (₹ ●)	
				Number of Equity Shares of face value of ₹10 each	Percentage of Equity Share capital (%)	Number of Equity Shares of face value of ₹10 each	Percentage of Equity Share capital (%)
Promoters							
1.	Arwind Singh Baghel	1,15,85,000	87.31	●	●	●	●
2.	Prabhanshu Deo Singh Baghel	1,75,000	1.32	●	●	●	●
3.	Srishabh Deo Singh	1,75,000	1.32	●	●	●	●
	Total (A)	1,19,35,000	89.95	●	●	●	●
Promoter Group*							
	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total (B)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Additional top 10 shareholders (other than our Promoters and members of the Promoter Group)							
4.	M/s DS Holdings through its partner Divya Aggarwal	9,35,417	7.05	●	●	●	●
5.	Prateek Lodha	1,99,031	1.50	●	●	●	●
6.	Kavita Bansal	93,303	0.70	●	●	●	●
7.	Shefali Yadav	66,353	0.50	●	●	●	●
8.	Moniya	26,250	0.20	●	●	●	●
9.	Harish Chander Sharma	13,125	0.10	●	●	●	●
	Total (C)	13,33,479	10.05	●	●	●	●
	Total (A+B+C)	1,32,68,479	100.00	●	●	●	●

*None of our Promoters Group members are holding any Equity Shares in our Company.

Notes:

- 1) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-offer and price band advertisements until date of prospectus.
- 2) Based on the Offer price of ₹ [●] and subject to finalization of the basis of allotment.

SUMMARY OF RESTATED FINANCIAL INFORMATION

Following are the details as per the restated financial statements for the financial years ended on March 31, 2026, March 31, 2025 and March 31, 2024:

(Amount ₹ in lakhs)

Sr. No	Particulars	For the year ended		
		March 31, 2026	March 31, 2025	March 31, 2024
1	Share capital	379.10	1.00	-
1(a)	Proprietor's Capital	-	-	798.11
2	Net Worth	2,455.75	69.04	818.52
3	Revenue from operation	9,902.80	5,816.74	1,869.96
4	EBITDA	2,337.74	723.63	302.53
5	Profit after tax	1,551.90	376.06	124.59
6	Basic Earnings per share	12.43	1,074.46	355.97
7	Diluted Earnings per share	12.43	1,074.46	355.97
8	Return on Equity	122.93%	84.74%	30.44%
9	NAV per Equity Shares (based on Weighted Average Number of Shares)	19.66	197.27	2,338.63
10	Total borrowings	3,393.49	2,310.78	1,021.12
11	Cash flow from operating activities	469.26	(289.20)	919.55
12	Cash flow from investing activities	(1,765.45)	(809.00)	(474.61)
13	Cash flow from financing activities	1,393.25	894.31	(192.10)

For further details, please refer to the chapter titled “Restated Financial Statements” beginning on page 182 of the Draft Red Herring Prospectus.

SUMMARY OF KEY PERFORMANCE INDICATORS

The details of our Key Performance Indicators for Fiscal 2026, 2025 and 2024 is set out below:

(Amount in lakhs, except percentages and ratios)

Particular	For the F.Y.		
	2025-26	2024-25	2023-24
Revenue from operations ⁽¹⁾	9,902.80	5,816.74	1,869.96
EBITDA ⁽²⁾	2,337.74	723.63	302.53
EBITDA Margin ⁽³⁾	23.61%	12.44%	16.18%
PAT ⁽⁴⁾	1,551.90	376.06	124.59
PAT Margin ⁽⁵⁾	15.67%	6.47%	6.66%
RoE (%) ⁽⁶⁾	122.93%	84.74%	30.44%
RoCE (%) ⁽⁷⁾	38.19%	29.54%	13.86%
Net Worth ⁽⁸⁾	2,455.75	69.04	818.52
Working capital ⁽⁹⁾	2,718.21	789.48	635.58

During the period under consideration, the Company acquired the proprietorship concern “M/s Cable Tech Machines” on a going concern basis. Accordingly, its financial statements for FY 2024 and FY 2025 were restated in accordance with Schedule III to the Companies Act, 2013 and incorporated into the Restated Financial Information.

Notes:

⁽¹⁾ Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.

⁽²⁾ EBITDA is calculated as Profit before tax + Depreciation + Interest Cost – Other Income

⁽³⁾ ‘EBITDA Margin’ is calculated as EBITDA divided by Revenue from Operations

⁽⁴⁾ PAT is calculated as Profit before tax – Tax Expenses

⁽⁵⁾ PAT Margin is calculated as PAT for the period/year divided by revenue from operations.

⁽⁶⁾ Return on Equity is ratio of Profit after Tax divided by average Shareholder Equity.

⁽⁷⁾ Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders’ equity plus total borrowings {current & non-current}.

⁽⁸⁾ Net Worth=Equity Share Capital + Reserve & Surplus (including surplus in the Statement of Profit & Loss)-Preliminary Expenses to the extent not written-off.

⁽⁹⁾ Working Capital is calculated as total current assets less current liabilities (excluding short term borrowings).

For further details, please refer to the chapter titled “Basis for Offer Price” beginning on page 102 of the Draft Red Herring Prospectus.

RISK FACTORS

The below mentioned risks are the top 10 internal risk factors as per the Draft Red Herring Prospectus:

1. We have a relatively short operating history as a company, which may make it difficult for investors to evaluate our business and future prospects.
2. We derive a significant portion of our revenue from a limited number of customers, and any loss of, or reduction in orders from, such customers could adversely affect our business.

3. Our business is dependent on capital expenditure by manufacturers of wire and cable and any slowdown in such expenditure may adversely affect our business
4. Our historical financial and operating performance may not be indicative of our future performance.
5. We had negative cash flows in the past, our cash flows may fluctuate significantly from period to period and any deterioration in operating cash flows may adversely affect our business and financial condition.
6. Our sales may be concentrated in particular products, applications or exposing us to fluctuations in demand for those product categories.
7. Our business requires significant and growing working capital, and any inability to secure adequate working capital on acceptable terms including delays in customer collections could constrain our operations and growth.
8. Our operations are concentrated predominantly in the state of Madhya Pradesh. Any adverse economic, political, regulatory or infrastructural developments in Madhya Pradesh may materially and adversely affect our business, financial condition, results of operations and growth prospects.
9. Our Restated Financial Statements have been examined by a peer-reviewed auditor, who is not our Statutory Auditor, for the purposes of this offer.
10. If there are delays in Proposed expansion of Manufacturing unit IV or if the costs and the possible time or cost overruns related to the Proposed expansion of Manufacturing unit IV or the purchase of Plant & Machinery are higher than expected, it could have a material adverse effect on our financial condition, results of operations and growth prospects.

For further details, please refer to the chapter titled “**Risk Factors**” beginning on page 23 of the Draft Red Herring Prospectus.

THE DETAILS OF THE WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTERS			
PARTICULARS	NUMBER OF EQUITY SHARES HELD AS ON DATE	WEIGHTED AVERAGE COST OF ACQUISITION (“WACA”) PER EQUITY SHARE (IN ₹)	WACA PER EQUITY SHARES ACQUIRED IN LAST ONE YEAR
Promoter(s)			
Arwind Singh Baghel	1,15,85,000	2.94	-
Prabhanshu Deo Singh Baghel	1,75,000	0.01	-
Srishabh Deo Singh	1,75,000	0.01	-

Weighted average cost of acquisition of all shares transacted in the one year and three years preceding the date of draft offer document / offer document.

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price (₹ [•]) is ‘X’ times the Weighted Average Cost of Acquisition#	Range of acquisition price: Lowest Price – Highest Price (In ₹)
Last one year preceding the date of the Draft Red Herring Prospectus	0.16	[•]	0-250
Last three years preceding the date of the Draft Red Herring Prospectus	6.42	[•]	0-250

*Allotment was done at the face value of ₹ 10 each.

**As adjusted for bonus issue of equity shares

To be computed after finalization of Price Band

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL		
Sr. No.	Name	Designation
1.	Arwind Singh Baghel	Chairman and Managing Director
2.	Prabhanshu Deo Singh Baghel	Whole Time Director
3.	Srishabh Deo Singh	Chief Financial Officer
4.	Bandna Singh	Non-Executive Director
5.	Varun Chugh	Independent Director
6.	Mayank Singh	Independent Director
8.	Lipi	Company Secretary & Compliance Officer

For further details, please refer to the chapter titled “**Our Management**” beginning on page 161 of the Draft Red Herring Prospectus.

AUDITOR QUALIFICATIONS

There are no qualifications included by the Statutory Auditor or Previous Statutory Auditor in their respective audit reports which have not been given effect to in the Restated Financial Information.

SUMMARY TABLE OF OUTSTANDING LITIGATIONS

A summary of outstanding litigations proceedings involving our Company, Promoters, Directors, KMPs, SMPs and Group Company (to the extent material to our Company) as on the date of the draft Red Herring Prospectus are as below:

S. No.	Name of Entity	Criminal Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Tax Proceedings	Material Civil Litigations	Aggregate amount involved (₹ in lakhs)
1.	Company						
	By the Company	-	-	-	-	-	-
	Against the Company	-	-	-	-	-	-
2.	Promoters & Directors						
	By the Promoters	-	-	-	-	-	-
	Against the Promoters	-	-	-	-	-	-
3.	Directors (other than Promoters)						
	By the Directors	-	-	-	-	-	-
	Against the Directors	-	-	-	-	-	-
4.	Key Managerial Personal & Senior Management						
	By the KMP/SMP	-	-	-	-	-	-
	Against the KMP/SMP	-	-	-	-	-	-
5.	Group Company (Material to our Company)						
	By the Group Company	-	-	-	-	-	-
	Against the Group Company	-	-	-	-	-	-

For further details, please refer to the chapter titled “**Outstanding Litigations and Material Developments**” beginning on page 251 of the Draft Red Herring Prospectus.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Draft Red Herring Prospectus are true and correct.