



(Please scan this QR code to view the Draft Red Herring Prospectus and Draft Abridged Prospectus)

DRAFT ABRIDGED PROSPECTUS

Dated: September 28, 2026

(Please read section 26 and 32 of the Companies Act, 2013)
(This Draft Abridged Prospectus will be updated upon filing with the RoC)

100% Book Built Issue



BEST CAST IT LIMITED

Corporate Identification Number: U27310TN1974PLC006793

REGISTERED OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
Plot No. 58 (SP), Ambattur Industrial Estate, Mannurpet, Chennai, Tamil Nadu, India - 600058	Mrs. Sailakshmi Company Secretary & Compliance Officer	Telephone: +91 9962265220; E-mail: compliance@bestcastgroup.com	https://bestcastgroup.com/

PROMOTERS OF OUR COMPANY: MR. KABIRDASS MURALI AND MR. SHREYAS M KABIRDASS

DETAILS OF THE ISSUE

TYPE	FRESH ISSUE SIZE	OFS SIZE (BY NO. OF SHARES)	TOTAL ISSUE SIZE	ELIGIBILITY & SHARE RESERVATION AMONG QIB, NII & II
Fresh Issue	Upto 36,00,000* equity shares of face value of ₹ 10 each aggregating to ₹ [•] Lakhs	NA	Upto 36,00,000* equity shares aggregating to ₹ [•] Lakhs	The Issue is being made pursuant to Regulation 229(2), 253 (1) and 253 (2) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended ("SEBI ICDR Regulations"). For details in relation to share reservation among Qualified Institutional Buyers, Non-Institutional Investors and Individual Investors see " <i>Issue Structure</i> " on page 237 of the Draft Red Herring Prospectus.

*Subject to finalization of Basis of Allotment

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES

RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Floor Price, Cap Price and Issue Price as determined by our Company and in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process see "*Basis for Issue Price*" on page 95 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of investors is invited of the section titled "*Risk Factors*" beginning on Page No. 24 of the Draft Red Herring Prospectus.

ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Draft Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in the Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect

LISTING

The Equity Shares offered through the Draft Red Herring Prospectus are proposed to be listed on the Emerge Platform of NSE Limited ("NSE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an 'in-principle' approval letter dated [•] from NSE for using its name in this offer document for listing our shares on the Emerge Platform of NSE Limited. For the purpose of this Issue, the Designated Stock Exchange will be NSE Limited ("NSE").

BOOK RUNNING LEAD MANAGER

NAME AND LOGO	CONTACT PERSON	EMAIL & TELEPHONE
 GYR CAPITAL ADVISORS PRIVATE LIMITED	Mr. Mohit Baid/Ms. Heena Parwani	Telephone: +91 87775 64648 Fax: N.A. E-mail: bestcastit.ipo@gyrcapitaladvisors.in

REGISTRAR TO THE ISSUE

NAME AND LOGO	CONTACT PERSON	EMAIL & TELEPHONE
 INTEGRATED REGISTRY MANAGEMENT SERVICES PRIVATE LIMITED	Mr. S Giridhar	Tel: 080-23460815/816/817/818 Fax: 080-23460819 Email: smeipo@integratedindia.in

BID/ISSUE PERIOD

ANCHOR PORTION ISSUE OPENS/CLOSES ON: [•] *	BID/ISSUE OPENS ON: [•] *	BID/ISSUE CLOSES ON: [•] ***
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*The Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.

**Our Company may in consultation with the BRLM, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations

*UPI mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Day

SUMMARY OF THE PRIMARY BUSINESS

1. We are engaged in the manufacturing of aluminium gravity die castings and assemblies, serving domestic and international customers in United States of America (USA) and Germany across the Automotive, Power Generation, General Engineering, Railway & Marine, and Valve & Pump sectors. With core capabilities spanning process simulation, tool and die development, gravity die casting, heat treatment, precision CNC machining, and secondary finishing processes, our Company offers a fully integrated, single-source manufacturing solution for aluminium die-cast components. This vertical integration eliminates inter-vendor variability, compresses lead times, and ensures that dimensional tolerances, mechanical properties, and surface specifications are met without exception. Our Company supplies more than 340 components, ranging from 0.18 kg to over 50 kg, enabling it to serve low-medium and high-volume supply contracts, from specialised programmes to large-scale production.
2. We have a diversified product portfolio that caters to customers across multiple industries, reducing our dependence on any single industry and enabling us to address a wide range of application requirements. Our product offerings span the automotive, electrical, railway, general engineering, and valve and pump industries, covering a range of critical and application-specific components.

The table below presents the contribution of each industry to our revenue for the Financial Years ended March 31, 2026, 2025 and 2024, reflecting the diversified nature of our industry exposure.

(₹ in lakhs)

S. No.	Industry	Fiscal Year 2026		Fiscal Year 2025		Fiscal Year 2024	
		Revenue generated	In % of revenue from operation	Revenue generated	In % of revenue from operation	Revenue generated	In % of revenue from operation
1	Automotive	7,110.25	65.47%	7,136.08	76.35%	7,170.14	78.20%
2	Power Transmission & Distribution	1,148.92	10.58%	754.30	8.07%	678.99	7.40%
3	Energy (Power Generation)	324.71	2.99%	437.02	4.68%	386.09	4.21%
4	Industrial (Flow Control & Engineering)	556.08	5.12%	571.80	6.12%	469.27	5.12%
5	Others	1,720.35	15.84%	447.73	4.78%	464.91	5.07%
Total		10,860.31	100.00%	9,346.93	100.00%	9,169.40	100.00%

* As certified by M/s. Ramesh & Soundararajan, Chartered Accountants, by their certificate dated September 28, 2026

3. Following is our product wise Revenue bifurcation:

(₹ in lakhs)

S. No.	Product Segment	Fiscal Year 2026		Fiscal Year 2025		Fiscal Year 2024	
		Revenue generated	In % of revenue from operation	Revenue generated	In % of revenue from operation	Revenue generated	In % of revenue from operation
1	Aluminium Alloy Castings (As-Cast)	10,358.78	95.38%	8,918.37	95.42%	8,745.97	95.38%
2	Machined Components (Machining value-add)	192.26	1.77%	149.91	1.60%	147.30	1.61%
3	Heat-Treated Components (Heat treatment value-add)	309.27	2.85%	278.65	2.98%	276.13	3.01%
Total		10,860.31	100.00%	9,346.93	100.00%	9,169.40	100.00%

* As certified by M/s. Ramesh & Soundararajan, Chartered Accountants, by their certificate dated September 28, 2026

4. Our revenue is geographically diversified across multiple states in India as well as outside of India as per below table:

(₹ in Lakhs)

S No.	Locations	Fiscal 2026		Fiscal 2025		Fiscal 2024	
		Amount	In % from Revenue from	Amount	In % from Revenue from	Amount	In % from Revenue from

			operatio ns		operatio ns		operatio ns
Domestic Revenue							
1	Tamil Nadu	7,709.21	70.98%	7,521.19	80.47%	7,409.88	80.81%
2	Karnataka	556.03	5.12%	571.75	6.12%	469.27	5.12%
3	Maharashtra	449.41	4.14%	436.97	4.68%	439.72	4.80%
4	Madhya Pradesh	226.51	2.09%	224.13	2.40%	292.93	3.20%
5	Puducherry	198.85	1.83%	87.34	0.93%	0.00	0.00%
6	Gujarat	0.00	0.00%	57.82	0.62%	92.69	1.01%
7	Others	1,711.65	15.76%	423.48	4.53%	449.74	4.90%
Total (A)		10,851.66	99.92%	9,322.68	99.75%	9,154.23	99.84%
Export Revenue							
8	Flowserve Control Valves GmbH (Germany)	5.01	0.05%	5.10	0.04%	4.99	0.05%
9	Hitachi Energy USA Inc (USA)	3.64	0.03%	11.09	0.12%	10.18	0.11%
10	Allredi (USA)	0.00	0.00%	8.06	0.09%	0.00	0.00%
Total (B)		8.65	0.08%	24.25	0.25%	15.17	0.16%
Total (A+B)		10,860.31	100.00%	9,346.93	100.00%	9,169.40	100.00%

* As certified by M/s. Ramesh & Soundararajan, Chartered Accountants, by their certificate dated September 28, 2026

5. The following table sets out the details of customer revenue concentration for the Fiscal 2026, Fiscal 2025 and Fiscal 2024:

(₹ in Lakhs)

Concentrated Customers	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	In %	Amount	In %	Amount	In %
Top 5 customers	8,175.433	75.28%	8,006.494	85.66%	7,844.614	85.55%

* As certified by M/s. Ramesh & Soundararajan, Chartered Accountants, by their certificate dated September 28, 2026

6. Key premises of the Company are stated below:

Description	Address
Registered Office & Manufacturing Unit 1	Plot No. 58 (SP), Ambattur Industrial Estate, Mannurpet, Chennai, Tamil Nadu, India - 600058
Manufacturing Unit 2	Plot No. 28A, (SP), Ambattur Industrial Estate, Chennai - 600058.

7. Business Strengths and Strategies:

Strengths - Vertically Integrated Alloy Manufacturing and Tooling Capabilities - Diversified Industry Exposure - More than five decades of Deep Domain Expertise - In-House Manufacturing, Machining and Inspection Capabilities with Certified Quality Management Systems Pan - Presence across Domestic and International Markets
Strategies - Deepening Domestic Automotive and Industrial Penetration - Expanding Export Markets - Capacity and Capability Investment - New Product Applications

For further details, please refer to chapter titled “Our Business” beginning on Page 125 of the Draft Red Herring Prospectus.

SUMMARY OF THE INDUSTRY

The India automotive parts aluminium die casting market was valued at USD 1.71 billion in 2025 and is estimated to grow from USD 1.83 billion in 2026 to USD 2.61 billion by 2031, at a CAGR of 7.29% during 2026-2031. Growth is supported by increasing passenger-vehicle production, rising vehicle electrification and adoption of integrated giga-casting platforms that reduce part counts and improve structural integrity. Pressure die casting remains the dominant production process due to its dimensional accuracy and high production speed, while semi-solid rheocasting is gaining traction for premium EV battery housings. OEMs are increasingly localizing sourcing to mitigate global supply-chain disruptions, while coastal manufacturing clusters benefit from port connectivity and growing ASEAN demand.

In 2025, pressure die casting accounted for 68.74% of the market, while semi-solid/rheocasting is projected to grow at 9.32% CAGR through 2031. Engine parts represented 45.98% of the market, while body and structural parts are projected to grow at 8.61% CAGR. Passenger cars accounted for 54.80% of the market and are expected to grow at 7.70% CAGR. Al-Si alloys held 63.62% share, while Al-Mg alloys are projected to grow at 8.02% CAGR. OEM/Tier-1 suppliers accounted for 74.88% share. West India led with 39.40% share, while South India is projected to record an 8.39% CAGR.

For further details, please refer to the chapter titled “*Industry Overview*” beginning on Page 109 of the Draft Red Herring Prospectus.

PROMOTERS OF THE COMPANY

S. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Kabirdass Murali	Individual	Mr. Kabirdass Murali , aged 60 years is the Promoter and Managing Director of our Company. He has over 38 years of experience in the aluminium gravity die casting and precision engineering industry. He has been associated with our Company since 1987 and has played a key role in its growth, business development, manufacturing operations, strategic planning and corporate management. Under his leadership, the Company has expanded its integrated manufacturing capabilities, strengthened its customer base across domestic and international markets, and enhanced its operational and quality standards. He is responsible for formulating the overall business strategy and overseeing the operations and management of our Company.
2	Shreyas M Kabirdass	Individual	Mr. Shreyas M Kabirdass , aged 28 years is the Promoter and Whole-Time Director of our Company. He holds a Degree of Bachelor of Engineering in Manufacturing Engineering from Anna University. Associated with the Company since 2019, he has experience of over 5 years and has been actively involved in driving the Company's operational excellence, modernization initiatives, and business development efforts. He possesses experience in advanced manufacturing processes, quality management, strategic planning. He plays a key role in strengthening customer relationships and implementing technology-driven solutions across the Company's operations. Leveraging his technical expertise and forward-looking approach, he contributes significantly to the Company's growth strategy, innovation initiatives, and long-term business objectives. As a Whole-time Director, he is responsible for overseeing day-to-day operations and supporting the management in executing the Company's strategic vision while upholding high standards of corporate governance and operational excellence portfolio and operational management. He has over 14 years of experience in the manufacturing industry and is responsible for overseeing the overall operations, business development and strategic management of the Company.

OBJECTS OF THE ISSUE

Our Company proposes to utilize the Net Proceeds from the Issue towards funding the following objects:

Sr. No.	Particulars	Amount to be Funded from Net Proceeds (Rs. In lakhs)	Summary
1.	Capital expenditure towards purchase of Machineries and Equipments	1,646.00	Our Company proposes to utilise up to ₹1,646.54 Lakhs from the Net Proceeds towards capital expenditure for purchase of machinery and equipment. Our Company manufactures and supplies aluminium castings, aluminium alloys and precision machined components. The proposed machinery includes CNC machining equipment, quality assurance, measuring and testing equipment and a diesel generator set. These investments are intended to enhance machining capacity, facilitate in-house manufacture of dies, fixtures and jigs, improve product accuracy and consistency, strengthen quality

			testing and reduce rejection, rework and scrap costs. The Company has received supplier quotations and is yet to place orders.
2.	Repayment/ prepayment, in full or part, of all or certain outstanding borrowings availed by our Company	1,800.00	Our Company proposes to utilise up to ₹1,800.00 Lakhs from the Net Proceeds towards repayment and/or pre-payment of certain borrowings availed by our Company. Our Company has entered into financial arrangements with various banks and financial institutions from time to time. The outstanding loan facilities include secured and unsecured borrowings, including loans against property of our Company and personal guarantees provided by our Directors and Promoters For further details, please refer to “Financial Indebtedness” on page 182 of the Draft Red Herring Prospectus.
4.	General Corporate Purposes	[●]	The amount to be utilised for general corporate purposes will not exceed fifteen percent of the amount being raised by our company or ₹ 1,000 Lakhs, whichever is less in accordance with Regulation 230(2) of the SEBI ICDR Regulation, 2018. Our management, in accordance with the policies of our Board, will have flexibility in utilizing the proceeds earmarked for General Corporate Purposes.
	Total	[●]	

For further details, please see chapter titled “*Objects of the Issue*” beginning on Page 84 of the Draft Red Herring Prospectus.

PRE-ISSUE AND POST-ISSUE SHAREHOLDING OF OUR PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND TOP 10 SHAREHOLDERS

The aggregate shareholding, of each of the (i) Promoter(s), (ii) Members of the Promoter Group and as on the Date of Offer document / offer document and as at allotment as per the below mentioned format:

S. No.	Pre-Issue shareholding as at the date of the DRHP			Post-Issue shareholding as at the date of Allotment*	
	Name of the Shareholders	Number of Equity Shares	Shareholding (in %)	At Floor Price and At Cap Price	
				Number of Equity Shares	Shareholding (in %)
(A) Promoter(s)					
1.	Kabirdass Murali	83,53,053	87.93	[●]	[●]
2.	Shreyas M Kabirdass	93,490	0.98	[●]	[●]
	Total (A)	84,46,543	88.91		
(B) Members of Promoter Group (who hold shares)					
3.	Hari Priya Murali	99,190	1.04	[●]	[●]
	Total (B)	99,190	1.04		
(c) Additional top 10 Shareholder					
4.	Arwa Umesh	6,66,500	7.01	[●]	[●]
Total (A)+(B)+(C)		92,12,233	96.96	[●]	[●]

Notes:

*To be updated in the Prospectus subject to finalization of the basis of allotment.

As on the date of the Draft Red Herring Prospectus, we have total 13 (Thirteen) shareholders.

For further details, please refer to the chapter titled “*Capital Structure*” beginning on Page 67 of the Draft Red Herring Prospectus.

SUMMARY OF RESTATED FINANCIAL STATEMENTS

Following are the details as per the Restated Consolidated Financial Information for the Financial Years ended on March 31, 2026, 2025 and 2024:

(₹ in lakhs)

Sr. No.	Particulars	March 31, 2026	March 31, 2025	March 31, 2024
1.	Share Capital	950.00	500.00	432.50
2.	Net Worth #	2,694.09	1,493.68	823.26
3.	Revenue from operations	10,860.31	9,346.93	9,169.40
4.	EBITDA	1,517.02	1,112.96	853.80
5.	Profit after Tax	750.41	602.92	386.19
6.	Basic Earnings per Share (Post Bonus)	8.51	12.23	11.32
7.	Diluted Earnings per Share (Post Bonus)	8.51	12.23	11.32
8.	Return on Equity	35.84%	52.04%	62.40%
9.	Net Asset Value per equity share (Post bonus and subdivision of shares) *	28.36	29.87	19.03
10.	Total borrowings ^	1,430.77	2,064.89	1,456.81

11.	Cash flow from operating activities	1,202.76	1,003.73	1,382.51
12.	Cash flow from investing activities	(630.02)	(1,532.68)	(282.74)
13.	Cash flow from financing activities	(551.94)	416.80	(1,000.92)

#Net-worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation (Refer Regulation 2 of Chapter - I of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018)

*Net Asset Value per Equity Share = total of all the assets as reduced by total of all the liabilities of the company/ Total Number of Equity Shares outstanding at the end of the year/period

^Total Borrowings = Restated Long-Term Borrowings Plus Restated Short-Term Borrowings outstanding at the end of year/period.

For further details, please refer to the section titled “Financial Information” beginning on Page 178 of the Draft Red Herring Prospectus.

KEY FINANCIAL AND OPERATIONAL PERFORMANCE INDICATORS (“KPIs”)

Our company considers that KPIs included herein below have a bearing for arriving at the basis for Issue price. The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analysing the growth of our company.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated September 25, 2026 and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company. Further, the KPIs herein have been certified by M/s Ramesh & Soundararajn, Chartered Accountants, by their certificate dated September 27, 2026. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of the Draft Red Herring Prospectus.

For the details of our key performance indicators, see sections titled “Our Business” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations – Key Performance Indicators” on pages 125 and 187 respectively of the DRHP. We have described and defined them, where applicable, in “Definitions and Abbreviations” section on page 6 of the Draft Red herring Prospectus. Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Issue, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR Regulations.

Set forth below are KPIs which have been used historically by our Company to understand and analyse the business performance, which in result, help us in analyzing the growth of various verticals of the Company that have a bearing for arriving at the Basis for the Issue Price.

FINANCIAL KPIs OF OUR COMPANY

Particulars	(₹ in lakhs except percentages and ratios)		
	For the year ended March 31,		
	2026	2025	2024
Revenue from Operations (₹ in Lakhs) ⁽¹⁾	10,860.31	9,346.93	9,169.40
Growth in Revenue from Operations (%)	16.19%	1.94%	N/A
Total income (₹ in Lakhs) ⁽²⁾	10,870.21	9,363.00	9,196.48
EBITDA (₹ in Lakhs) ⁽³⁾	1,517.02	1,112.96	853.80
EBITDA Margin (%) ⁽⁴⁾	14.46%	12.66%	9.57%
Profit After Tax (₹ in Lakhs) ⁽⁵⁾	750.41	602.92	386.19
PAT Margin (%) ⁽⁶⁾	6.91%	6.45%	4.21%
Net worth (₹ in Lakhs) ⁽⁷⁾	2,694.09	1,493.68	823.26
Return on Equity ("RoE") (%) ⁽⁸⁾	35.84%	52.04%	62.40%
Return on Capital Employed ("RoCE") (%) ⁽⁹⁾	32.26%	28.20%	32.33%
Net Asset Value Per Share (₹) ⁽¹⁰⁾	28.36	29.87	19.03
Debt-Equity Ratio (in times) ⁽¹¹⁾	0.53	1.38	1.77

Notes:

1) Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.

2) Total income includes revenue from operations and other income.

- 3) EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.
- 4) EBITDA margin is calculated as EBITDA as a percentage of total income.
- 5) Restated profit for the period / year.
- 6) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
- 7) Restated Net worth of the company is calculated as share capital plus total reserves & surplus.
- 8) Return on Equity is calculated as Profit after tax, as restated, attributable to the owners of the Company for the year/ period divided by average equity. Average equity is calculated as average of opening and closing balance of total equity (Shareholders' funds) for the year.
- 9) Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of Tangible networth, total debt and deferred tax liabilities)
- 10) Net asset value per share calculated as Total networth divide by total no of outstanding shares.
- 11) Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

For further details, please refer to the section titled “Basis for the Issue” beginning on Page 95 of the Draft Red Herring Prospectus.

INTERNAL RISK FACTORS (TOP 10)

1. We derive a significant and increasing portion of our revenue from repeat customers, and any inability to retain existing customers or attract new customers could adversely affect our business, results of operations and financial condition.
2. We derive a significant portion of our revenue from a limited number of customers, and the loss of, or reduction in business from, any of them could materially affect our revenue and profitability.
3. A significant portion of our revenue from operations in each of the last three Fiscals is attributable to the automotive sector. Any adverse changes in the automotive sector could adversely impact our business, results of operations and financial condition.
4. Our business and profitability is substantially dependent on the availability and cost of our raw materials, including Aluminium, and any disruption to the timely and adequate supply of raw materials, or volatility in the prices of raw materials may adversely impact our business, results of operations and financial condition.
5. We depend on third parties for the supply of raw materials and do not have firm commitments for supply or exclusive arrangements with any of our suppliers. Loss of suppliers may have an adverse effect on our business, results of operations and financial condition.
6. Our business operations are dependent on certain leased premises, including our registered office and manufacturing facilities and any inability to renew, maintain or continue such arrangements may adversely affect our business, results of operations and financial condition.
7. We have been unable to locate certain of our historical corporate records. Our Company was incorporated in 1974 and certain corporate records and documents filed by us with the RoC are not traceable
8. Our Company has not adequately complied with some of the provisions of Companies Act, 2013. Any penalty or action taken by any regulatory authorities in future, for noncompliance with provisions of corporate and other law could impact the reputation and financial position of the Company to that extent.
9. Our Company has taken short term unsecured loans that may be recalled by the lenders at any time.
10. We have in the past entered into related party transactions and may continue to do so in the future

For further details, please refer to the section titled “Risk Factors” beginning on Page 24 of the Draft Red Herring Prospectus.

THE DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTERS

Particulars	Number of Equity Shares held as on date*	Weighted average cost of acquisition (“WACA”) per Equity Share (in ₹) *	WACA per Equity Shares acquired in last one year*
Promoter(s)			
Kabirdass Murali	83,53,053	9.99	10.00
Shreyas M Kabirdass	93,490	9.93	NA

Weighted average cost of acquisition of all shares transacted in the one year and three years preceding the date of draft offer document / offer document.

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. Nil) is ‘X’ times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last one year preceding the date of the Draft Red Herring Prospectus	10.00	[●]	10-10

Last three years preceding the date of the Draft Red Herring Prospectus	10.00	[●]	10-10
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BOARD OF DIRECTOR AND KEY MANAGERIAL PERSONNEL OF THE COMPANY		
S. No	Name	Designation
1	Kabirdass Murali	Chairman and Managing Director
2	Shreyas M Kabirdass	Whole time Director
3	Arunkumar P	Non-Executive Independent Director
4	Sangeetha Arunachalam	Non-Executive Independent Director
5	Supraja Abishek Parasar	Non-Executive Independent Director
6	Prabhu S	Chief Financial Officer
7	Sailakshmi	Company Secretary and Compliance Officer

AUDITORS QUALIFICATION
There are no audit qualifications which have not been given effect to in the Restated Financial Information. For details, see “Financial Information” on page 178 of the Draft Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATION
A summary of outstanding litigation proceedings as on the date of the Draft Red Herring Prospectus as disclosed in the section titled “Outstanding Litigations and Material Development” on page 212 in terms of the SEBI ICDR Regulations and the Materiality Policy is provided below:

Nature of Cases	Number of Cases	Total Amount Involved
Proceedings against our Company		
Criminal	Nil	Nil
Civil	2	5.56
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	25	660.48
Proceedings by our Company		
Criminal	1	Nil
Civil	Nil	Nil
Proceedings against our Director		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	1	0.01
Proceedings by our Director		
Criminal	Nil	Nil
Civil	Nil	Nil
Proceedings against our Promoter		
Criminal	Nil	Nil
Civil	1	54.89
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	7	81.53
Proceedings by our Promoter		
Criminal	Nil	Nil
Civil	Nil	Nil
Proceedings against our KMPs		
Criminal	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	NA	NA
Proceedings by our KMPs		
Criminal	Nil	Nil