



(Please scan this QR code to view the
Draft Red Herring prospectus and Draft Abridged
Prospectus)



Draft Abridged Prospectus

Dated: September 28, 2026

100% Book-Building Issue

(Please read Section 26 & 32 of the Companies Act, 2013)

HGI AUTOMOTIVES LIMITED

CIN: U35999HR1998PLC033955

Registered office	Contact Person	Email & Telephone	Website
Plot No. 19 Sector-58, Faridabad, Haryana, India, 121001	Ms. Shweta Khurana Company Secretary and Compliance Officer	Email: info@hgiautomotives.com Contact No.: +91-8800195569	www.hgiautomotives.com

**PROMOTERS OF OUR COMPANY: MR. SURESH CHAND GARG, MR. DEEPAK GUPTA, MRS. KUSUM GUPTA AND
SSK AUTOMOTIVE PRIVATE LIMITED**

DETAILS OF THE ISSUE

Type	Fresh Issue Size (₹ In Lakh)	Offer For Sale (OFS) Size	Total Issue Size	Eligibility
Fresh Issue	Upto 63,50,000 Equity Shares of ₹10/- each at an issue price of ₹ [●] aggregating to ₹ [●] Lakhs	NA	Upto 63,50,000 Equity Shares of ₹10/- each at an issue price of ₹ [●] aggregating to ₹ [●] Lakhs	THIS ISSUE IS BEING MADE IN TERMS OF REGULATION 229(2) AND 253 OF CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018 AS AMENDED

**DETAILS OF OFFER FOR SALE, THE SELLING SHAREHOLDERS AND THE WEIGHTED AVERAGE COST OF ACQUISITION – NOT
APPLICABLE AS THE ENTIRE ISSUE CONSTITUTE FRESH ISSUE OF EQUITY SHARES**

RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹10 (Rupees Ten Only) each. Issue Price is [●] times of the face value of the Equity Shares. The Issue Price determined and justified by our Company in consultation with the Book Running Lead Manager as stated in the section titled “*Basis for Issue Price*” on page no **Error! Bookmark not defined.** of this Draft Red Herring Prospectus and should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section titled “*Risk Factors*” beginning on page no **Error! Bookmark not defined.** of this Draft Red Herring Prospectus.

ISSUER ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

LISTING

The Equity Shares Issued through this Draft Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited (“NSE Emerge”) in terms of the Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an ‘In-Principle’ approval letter dated [●] from Emerge Platform of National Stock Exchange of India Limited for using its name in the issue document for listing of our Company on the Emerge platform of National Stock Exchange of India Limited. For the purpose of this Issue, the Designated Stock Exchange will be National Stock Exchange of India Limited (“NSE Emerge”).

BOOK RUNNING LEAD MANAGER TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
 CORPORATE MAKERS CAPITAL LIMITED	Mr. Rohit Pareek / Mr. Pawan Mahur	Email id: info@corporatemakers.in Telephone: +91-11-41411600 Website: www.corporatemakes.in

REGISTRAR TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
 KFIN TECHNOLOGIES PRIVATE LIMITED	Mr. Murali krishna	Email Id: hgi.ipo@kfintech.com Telephone: +91-40-67162222 Website: www.kfintech.com

ISSUE PROGRAMME

ANCHOR PORTION ISSUE OPENS / CLOSSES ON: [●]*

ISSUE OPENS ON [●]*

ISSUE CLOSSES ON [●]^**

*The Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.

**Our Company may in consultation with the BRLMs, consider closing the Issue Period for QIBs one Working Day prior to the Issue Closing Date in accordance with the SEBI ICDR Regulations.



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Prospectus)

^UPI mandate end time and date shall be at 5:00 pm on the Issue Closing Date



Draft Abridged Prospectus

Dated: September 26, 2026

100% Book-Building Issue

(Please read Section 26 & 32 of the Companies Act, 2013)

HGI AUTOMOTIVES LIMITED

CIN: U35999HR1998PLC033955

Our Company was originally incorporated as “HGI Automotives Private Limited” a private limited company under the Companies Act, 1956 with the Registrar of Companies (“ROC”), N.C.T. Delhi & Haryana pursuant to Certificate of Incorporation dated June 01, 1998. Subsequently, our Company was converted to a public limited company, pursuant to a special resolution passed by the shareholders of our Company at the Extra-Ordinary General Meeting held on March 19, 2025 and the name of our Company was changed from “HGI Automotives Private Limited” to “HGI Automotives Limited”, vide certificate of incorporation dated April 22, 2025 issued by the Registrar of Companies, CPC, Manesar. For further details, please refer to the chapter titled “History and Corporate Structure” beginning on Page No. 158 of this Draft Red Herring Prospectus.

Registered Office: Plot No. 19, Sector- 58, Faridabad, Haryana, India- 121001

Telephone: +91-8800195569; **Website:** www.hgiautomotives.com; **E-mail:** info@hgiautomotives.com

Contact Person: Ms. Shweta Khurana, Company Secretary and Compliance Officer

**OUR PROMOTERS: MR. SURESH CHAND GARG, MR. DEEPAK GUPTA, MRS. KUSUM GUPTA AND
SSK AUTOMOTIVE PRIVATE LIMITED**

DETAILS OF THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 63,50,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF HGI AUTOMOTIVES LIMITED FOR CASH AT A ISSUE PRICE OF ₹[•]/- PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [•]/- PER EQUITY SHARE) (“ISSUE PRICE”) AGGREGATING UP TO LAKHS COMPRISING OF FRESH ISSUE OF UP TO 63,50,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS (“FRESH ISSUE”) (“THE ISSUE”) AND UPTO [•] EQUITY SHARES AT AN ISSUE PRICE OF ₹ [•]/- PER SHARE AGGREGATING TO ₹ [•]/- LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER (“MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ [•]/- PER EQUITY SHARE AGGREGATING TO ₹ [•]/- LAKHS (“NET ISSUE”). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [•]% AND [•]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. PLEASE REFER TO SECTION TITLED “TERMS OF THE ISSUE” BEGINNING ON PAGE NO. Error! Bookmark not defined. OF THIS DRAFT RED HERRING PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARES IS ₹10/- EACH AND THE ISSUE PRICE IS [•] TIMES OF THE FACE VALUE

The price band and the minimum bid lot will be decided by our company, in consultation with the book running lead manager and will be advertised in all editions of newspaper (which are widely circulated English daily newspaper) and all editions of newspaper (which are widely Hindi National Daily Newspaper and Regional Newspaper, where our registered office is located), at least two working days prior to the bid/ issue opening date and shall be made available to Emerge platform of NSE limited (“NSE”, “Stock Exchange”) for the purpose of uploading on their respective website.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company, for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers (“QIBs”, the “QIB Portion”), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), of which 40% of the Anchor investor portion, shall be reserved as: (i) 33.33 per cent for domestic mutual funds; and (ii) 6.67 per cent for life insurance companies and pension funds; Any under-subscription in the reserved category specified in clause (ii) above may be allocated to domestic mutual funds. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders, out of which (a) one third of such portion was reserved for applicants with application size of more than 2 lots and up to such lots equivalent to not more than ₹ 10,00,000 and (b) two-third of such portion was reserved for applicants with application size of more than ₹ 10,00,000 provided that the unsubscribed portion in either of such subcategories could have been allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount (“ASBA”) process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For further details please refer the section titled “Issue Procedure” beginning on page no. Error! Bookmark not defined. of this Draft Red Herring Prospectus.

RISK IN RELATION TO FIRST ISSUE

“This being the first Public Issue of our Company, there has been no formal market for the securities of our Company. The face value of the shares is ₹10/- per Equity Shares and the Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the Book Running Lead Managers, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Issue Price” on page no.

Error! Bookmark not defined. should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the equity shares of our Company nor regarding the price at which the Equity Shares will be traded after listing.”

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Draft red Herring Prospectus. Specific attention of the investors is invited to the section titled “**Risk Factors**” beginning on page no **Error! Bookmark not defined.** of this Draft Red Herring Prospectus.

ISSUER’S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the issue, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

LISTING

The Equity Shares offered through this Draft Red Herring Prospectus are proposed to be listed on the Emerge Platform of NSE (NSE Emerge) in terms of the Regulation 229(2) and 253 of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-Principle Approval letter [●] dated [●] from Emerge platform of NSE for using its name in this issue Document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited (“NSE”)

BOOK RUNNING LEAD MANAGER



REGISTRAR TO THE ISSUE



CORPORATE MAKERS CAPITAL LIMITED

611, 6th Floor, Pragati Tower, Rajendra Place, New Delhi- 110008

Telephone: +91-11-41411600

Email: info@corporatemakers.in;

Website: www.corporatemakers.in

Investor Grievance Email: compliance@corporatemakers.in

Contact Person: Mr. Rohit Pareek / Mr. Pawan Mahur

SEBI Registration Number: INM000013095

CIN: U65100DL1994PLC063880

KFIN TECHNOLOGIES LIMITED

Selenium, Tower B, Plot No.- 31 & 32, Financial District, Nanakramguda, Serili, Ngampally, Rangareddi, Hyderabad, Telangana- 500032

Telephone: +91-4067162222/ 18003094001

Email ID: hgi.ipo@kfintech.com

Investor Grievance Email: einward.ris@kfintech.com

Website: www.kfintech.com

Contact Person: Mr. M. Murali Krishna

SEBI Registration Number: INR000000221

CIN: L72400TG2017PLC117649

ISSUE PROGRAMME

ANCHOR PORTION ISSUE OPENS / CLOSES ON: [●]*

ISSUE OPENS ON: [●]*

ISSUE CLOSES ON: [●]**#

*The Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.

**Our Company may in consultation with the BRLMs, consider closing the Issue Period for QIBs one Working Day prior to the Issue Closing Date in accordance with the SEBI ICDR Regulations. ^UPI mandate end time and date shall be at 5:00 pm on the Issue Closing Date

A. SUMMARY OF PRIMARY BUSINESS

Our Company was originally incorporated as “HGI Automotives Private Limited” a private limited company under the Companies Act, 1956 with the Registrar of Companies (“ROC”), N.C.T. Delhi & Haryana pursuant to Certificate of Incorporation dated June 01, 1998. Subsequently, our Company was converted to a public limited company, pursuant to a special resolution passed by the shareholders of our Company at the Extra- Ordinary General Meeting held on March 19, 2025 and the name of our Company was changed from “HGI Automotives Private Limited” to “HGI Automotives Limited”, vide certificate of incorporation dated April 22, 2025 issued by the Registrar of Companies, CPC, Manesar. The CIN of the Company is U35999HR1998PLC033955.

Our in-house design and engineering capabilities enable us to manufacture customised automotive components and solutions for Original Equipment Manufacturers (OEMs) with a focus on quality in automotive and non-automotive for developing and manufacturing their product categories.

As of August 2026, we are operating 2 manufacturing facilities in the State of Haryana, which are located in Faridabad. On quality assurance front, we leverage our manufacturing capabilities to achieve a benchmark to qualify inspection and verification of our manufacturing facilities conducted by OEMs on periodic basis. Such quality inspection ensures that all our products meet the specific quality standards. This segment allows us to combine innovation with in-house capabilities to deliver tailored solutions for automotive and non-automotive product manufacturers.

Our Company caters to a diverse clientele spanning the automobile industry, white goods sector, and various industrial applications. We are the direct suppliers to various organizations such as SMR Automotive Systems India Limited, EDS International Inc., and Hero MotoCorp Limited (HMCL). Our relationship with these organisations reflects our commitment to quality, reliability, and customer-centric manufacturing solutions tailored to their specific product requirements.

Our manufacturing operations commenced in April 1999, after an year, we relocated to a larger premises to accommodate growing operational needs and continued manufacturing activities for approximately 12 years, until November 2012. Subsequently, we shifted our operations to the current facility situated at Plot No. 19 Sector-58, Faridabad, Haryana, India, 121001, (“Unit 1”), which offers improved infrastructure and operational efficiency. In August 2023, we further expanded our manufacturing operations at Plot No. 1105, Sector-58, Faridabad, Haryana, India – 121004 (“Unit 2”).

Our business is driven by technology and know-how of material and precision engineering; we focus on design manufacturing with rich experience in developing customised products to meet the evolving needs of our customer. Our Company maintains an in-house testing facility dedicated to quality testing and assurance. Products are subjected to a range of environmental and performance tests, including assessments for humidity, tensile strength, temperature resistance (hot and cold), flammability, voltage control, endurance, and drop impact, in line with the requirements of Automotive Indian Standards (AIS).

BUSINESS STRENGTH AND STRATEGIES

Strength

1. Long Standing Customer relationships with both Indian and Global
2. Customised Manufacturing Capability:
3. Consistent track record of organic and export sales growth
4. Integrated Manufacturing Infrastructure:
5. Established market setup and diversified product range:
6. Experienced Promoters and Management Team:
7. Efficient Inventory and Process Control via ERP:

Strategies

1. Focus on high-growth markets to cater to OEMs in India.
2. Expanding our dealer's/ distributors network by geographic expansion and product diversification:
3. Focus on operational efficiencies to improve returns
4. Targeted Market Expansion:
5. Process and Resource Efficiency
6. Customer-Centric Approach
7. Strengthening Brand Presence and Distribution Network
8. Focus on Human Capital and Governance

B. SUMMARY OF THE INDUSTRY

The Indian auto component sector continues to be one of the strongest pillars of the country's manufacturing ecosystem, contributing nearly 2.5% to India's GDP and employing over 1.5 million people directly. Over the years, it has built a strong reputation for reliability, scale, and competitiveness, emerging as a critical enabler of both domestic industrial growth and global automotive supply chains. Its significance is not only economic but also strategic, as it anchors India's ambitions to become a global hub for mobility solutions.

In FY2025, the industry recorded yet another year of robust expansion, growing by 9.6% to reach US\$80.2 billion. This performance reflects healthy contributions across segments, with supplies to domestic OEMs registering a 10% growth, aftermarket demand increasing by 6%, and exports rising by 8%. The broad-based growth highlights the sector's adaptability and ability to capture opportunities across domestic and international markets, reinforcing its role as a driver of industrial growth and competitiveness.

Beyond just the numbers, India's auto component sector is showing remarkable resilience and a capacity for transformation. The industry is actively investing in technology adoption, localization, and advanced manufacturing to keep pace with evolving trends in global mobility and to prepare for the future requirements of electric vehicles, connected technologies, and sustainable transportation. With a healthy mix of domestic demand, export momentum, and innovation-driven investments, the sector is well-positioned to serve as a cornerstone of India's manufacturing prowess and a reliable partner in global supply chains.

C. PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual/ Corporate	Education & Experience
1.	Suresh Chand Garg	Individual	Suresh Chand Garg , aged 68, is the Promoter and Chairman & Managing Director of our Company. He has been associated with our Company since its incorporation i.e. June 1, 1998 and has played a pivotal role in its growth and development. He holds a Pre-University (Commerce Group) Examination qualification from B.A Chakravarty University. Mr. Garg brings over 28 years of extensive experience in the aluminium die casting industry, with deep expertise in mould designing, non-ferrous pressure die-cast components, and high-pressure die casting. His extensive industry knowledge and technical acumen have played a key role in shaping the Company's capabilities and strengthening its position in the industry. Under his leadership and guidance, the Company has built a strong presence in its domain, with a continued focus on delivering high-quality products, fostering innovation, enhancing operational excellence, and ensuring customer satisfaction.
2.	Deepak Gupta	Individual	Deepak Gupta , aged 34, is the Promoter, Whole-time Director and Chief Financial Officer of our Company. He holds a Bachelor of Science degree Honours in Accounting and Finance from the University of Bradford, United Kingdom. Mr. Deepak plays a pivotal role in overseeing and driving the Company's technical and commercial functions. His responsibilities encompass a broad range of areas, including design, production, planning, sales, marketing, and overall strategic management. With over 14 years of specialized experience in the high-pressure die casting industry, he brings extensive technical expertise and industry knowledge to the business. His strategic vision and hands-on approach have made a significant contribution to the Company's growth, operational efficiency, and overall business performance.
3.	Kusum Gupta	Individual	Kusum Gupta , aged 59 years, is the Non-Executive Director and Promoter of our Company. She has been associated with the Company since its incorporation. She brings over 28 years of overall professional experience and plays an active role in overseeing the Company's social initiatives. She provides valuable guidance in shaping and implementing the Company's social outreach and community development programmes, with a focus on creating a meaningful and sustainable impact. Her experience and involvement contribute to strengthening the Company's commitment to social responsibility and community engagement.

Sr. No.	Name	Individual/ Corporate	Education & Experience
4.	SSK Automotive Private Limited	Corporate	The Company was incorporated as "SSK Automotive Private Limited" at Faridabad, Haryana as a Private Limited Company under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated June 23, 2011 bearing Corporate Identification Number U34102HR2011PTC043269 issued by Registrar of Companies. The Company is having its registered office at Plot No. 19 Sector 58, Faridabad, Haryana, India, 121004.

D. OBJECTS OF THE ISSUE

This issue includes a fresh issue of upto 63,50,000 Equity Shares of face value of ₹ 10/- at an Issue Price of ₹ [●] per Equity Share. The Issue Proceeds are proposed to be used in accordance with the details as set forth below:

Sr. No.	Particulars	Amount (₹ in Lakhs*)
1.	Capex requirement for purchase of Plant & Machinery;	Upto 2,650.00
2.	Prepayment/ Repayment of all or a portion certain outstanding borrowings availed by our Company	Upto 600.00
3.	General Corporate Purpose	[●]
	Total	[●]

**To be finalised upon determination of the Issue Price and updated in the Red Herring Prospectus.*

Note: The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds of the Issue or ₹10 crores, whichever is Less in accordance with Regulation 230(2) of the SEBI ICDR Regulations, 2018 read with SEBI ICDR (Amendment) Regulations, 2025.

Details of Utilization of Net Proceeds

The details of utilization of the Net Proceeds are set forth herein below:

1. Capex requirement for purchase of Plant & Machinery

Our Company is engaged in the business of manufacturing non-ferrous pressure die-cast components, with an installed capacity of 3,771 MT. We manufacture non-ferrous components through processes such as High-Pressure Die Casting, machining and painting for our customers in the automotive, agriculture and white goods sectors. We also manufacture customized automotive components, which are assembled by the respective OEMs as per their business requirements. Further, our Manufacturing Facilities are equipped with various machinery and equipment which are used at different stages of the manufacturing process. During the Financial Year 2025-26, our Company operated at approximately 83.01% of its installed capacity.

2. Prepayment/ Repayment of all or a portion certain outstanding borrowings availed by our Company;

Our Company has entered into various financing arrangements from time to time with various lenders. The financing arrangement entered into by us include *inter alia*, term loans and working capital facilities. As on March 31, 2026, our total outstanding amounted to ₹ 5,000.32 Lakhs. For further details, see ***“Financial Indebtedness”*** on page no **Error! Bookmark not defined.** of this Draft Red Herring Prospectus.

Our Company proposes to utilize an estimated amount of ₹ 600.00 Lakhs from the net proceeds towards partial repayment or pre-payment of certain outstanding borrowings availed from the lenders by our Company.

The loan facilities availed by our Company include borrowing in the form of, *inter alia*, term loans and working capital facility from various lenders. Our Company proposes to utilize an estimated amount of ₹ 600.00 Lakhs from the Net Proceeds towards partial repayment or pre-payment of certain borrowings, listed below, availed from the lenders by our Company. If at the time of Allotment, any of the below mentioned loans are repaid or refinanced or if any additional credit facilities are availed or drawn down or further disbursements under the existing facilities are availed by us, then our Company may utilise the Net Proceeds for prepayment and/or repayment of any such refinanced facilities or any additional facilities / disbursements obtained by our Company. For further details, see ***“Financial Indebtedness”*** on page no **Error! Bookmark not defined.** of the Draft Red Herring Prospectus.

3. General Corporate Purpose

Our management, in accordance with the policies of our Board, will have flexibility in utilizing the proceeds earmarked for general corporate purposes.

E. PRE AND POST OFFER SHAREHOLDING OF PROMOTER(S), MEMBERS OF THE PROMOTER GROUP AND TOP 10 SHAREHOLDERS

Sr. No.	Name of Shareholders	Pre-Issue		Post-Issue*	
		No. of equity shares	As a % of Issued capital	No. of equity shares	As a % of Issued Capital
Promoters					
1.	Suresh Chand Garg	52,78,240	30.00	[●]	[●]
2.	Deepak Gupta	31,79,000	18.07	[●]	[●]
3.	Kusum Gupta	30,68,790	17.44	[●]	[●]
4.	SSK Automotive Limited	53,75,000	30.55	[●]	[●]
Total- A		1,69,01,030	96.07	[●]	[●]
Promoters Group					
5.	Suresh Chand Garg HUF	2,37,500	1.35	[●]	[●]
6.	Tannu Gupta	740	0.00	[●]	[●]
7.	Avantika Gupta	1,000	0.01	[●]	[●]
Total- B		2,39,240	1.36	[●]	[●]
Top 10 Public Shareholding					
1.	M/s Vimaan Fintrade	1,76,400	1.00	[●]	[●]
2.	Archit Jindal	78,000	0.44	[●]	[●]
3.	Sunita Chaddha	26,400	0.15	[●]	[●]
4.	Shikha Bansal	51,600	0.29	[●]	[●]
5.	Vinod Sethi	1,08,000	0.61	[●]	[●]
6.	Sonika Gupta	12,500	0.07	[●]	[●]
Total-C		4,52,900	2.57	[●]	[●]
Total Shareholding (A+B+C)		1,75,93,170	100	[●]	[●]

Notes:

- Includes all options that have been exercised until date of Draft Red Herring Prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of red herring prospectus.
- Based on the Issue price of ₹ [●] and subject to finalization of the basis of allotment.

F. SUMMARY OF RESTATED FINANCIAL INFORMATION

Following are details as per the restated financial statements for the period ended, March 31, 2026, March 31, 2025 and March 31, 2024 are as below:

(₹ In Lakhs)

Sr. No.	Particulars	For the period ended		
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
1.	Paid-up Share Capital	1,715.28	171.53	171.53
2.	Net Worth	2,413.87	1,801.66	960.71
3.	Total Net Revenue (Operations)	12,926.65	12,137.33	9,957.14
4.	Profits after Tax	612.20	858.10	364.41
5.	Earnings Per Share (In ₹)*	3.57	5.00	2.12
6.	NAV Per Share (In ₹)	14.07	105.04	56.01
7.	Total Borrowings			
	Long Term	1,237.08	1,967.03	1,449.54
	Short Term	3,763.24	2,298.96	1,289.81

For detailed information on the “Financial Information as restated”, please refer on page no **Error! Bookmark not defined.** of this Draft Red Herring Prospectus.

G. SUMMARY OF KEY PERFORMANCE INDICATOR ("KPI")

Financials KPIs of our Company

(Amount in lakh, except for percentage)

Particulars	For the Financial Year Ended as at		
	March 31 st , 2026	March 31 st , 2025	March 31 st , 2024
Revenue from Operations ⁽ⁱ⁾	12,926.65	12,137.33	9,957.14
Revenue CAGR (%) ⁽ⁱⁱ⁾	13.94%		
Total Income ⁽ⁱⁱⁱ⁾	12,996.64	12,225.33	9,979.44
EBITDA ^(iv)	1,790.69	1,837.99	1,032.29
EBITDA Margin (%) ^(v)	13.85%	15.14%	10.37%
EBITDA CAGR (%) ^(vi)	31.71%		
EBIT ^(vii)	1,018.54	1,316.55	660.59
ROCE (%) ^(viii)	27.46%	42.61%	30.25%
Current Ratio ^(ix)	0.88	0.98	1.09
Operating Cash Flow ^(x)	767.56	917.41	758.02
PAT ^(xi)	612.20	858.10	364.41
PAT Margin (%) ^(xii)	4.74%	7.07%	3.66%
Net Worth ^(xiii)	2,413.87	1,801.66	960.71
ROE/ RONW (%) ^(xiv)	29.05%	62.13%	46.81%
EPS (Basic & Diluted) ^(xv)	3.57	5.00	2.12

*The Figure has been certified by M/s NGMKS &, Chartered Accountants, vide their certificate dated September 24, 2026 vide UDIN: 26517698QJNXTQ9194.

H. Risk Factors

The below mentioned risks are the top 10 internal risk factors as per the Draft Red Herring Prospectus:

1. Our Manufacturing Facilities are critical to our business operations. Any unexpected shutdown, slowdown or disruption of operations at our Manufacturing Facilities could have a material adverse effect on our business, financial condition and results of operations.
2. We are heavily dependent on the performance of the automotive (two wheeler and four wheeler) and white goods sector in India. Our revenue share was concentrated in two wheelers, four wheelers and white goods segment for the fiscal March 31, 2026, 2025 and 2024. Such concentration, in the long run may result into dependence on a single segment of consumers.
3. Our company derives a significant part of our revenue from few customers and the loss of any of these customers or a significant reduction in purchases by any of them and if our customers opt for backward integration, it could adversely affect our business, results of operations and financial condition.
4. Our company procures a significant part of our purchases from few suppliers and the loss of any of these suppliers or a significant reduction in purchases from any of them, it could adversely affect our business, results of operations and financial condition.
5. There are certain discrepancies or errors which have occurred in some of our corporate secretarial records relating to forms filed with the RoC in accordance with the provisions of Companies Act, 1956/2013. Further, certain of our secretarial records are not traceable. Consequently, we may be subject to regulatory actions and penalties.
6. There are outstanding litigation proceedings involving our Company, our Promoters, an adverse outcome in which, may have an adverse impact on our reputation, business, financial condition, results of operations and cash flows.
7. Our manufacturing facilities may face under-utilization due to fluctuations in demand, operational inefficiencies, or supply chain constraints. Prolonged under-utilization could increase our fixed costs per unit and negatively impact our profitability and financial performance.
8. Our company does not have long-term or firm contractual agreements with any of our customers or suppliers, and our engagements are typically based on purchase orders.

9. We are heavily dependent on the performance of the automotive and white goods sector in India. Any adverse changes in the conditions affecting these markets can adversely impact our business, results of operations and financial condition.
10. We have contingent liabilities and our financial condition could be adversely affected if any of these contingent liabilities materializes.

I. THE DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTER

Sr. No.	Name of Promoters	No. of Equity Shares held as on date	Weighted Average Cost of Acquisition ("WACA") per Equity Share (in ₹)	WACA per Equity Shares acquired in last one year
1.	Deepak Gupta	31,79,000	Nil	Nil
2.	Kusum Gupta	32,18,790	Nil	Nil
3.	SSK Automotive Private Limited	53,75,000	Nil	Nil
4.	Suresh Chand Garg	53,03,240	Nil	Nil
	Total	1,70,76,030		

WEIGHTED AVERAGE COST OF ACQUISITION OF ALL SHARES TRANSACTED IN THE ONE YEAR AND THREE YEARS PRECEDING THE DATE OF DRAFT RED HERRING PROSPECTUS

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price (₹[•]) is 'X' times the Weighted Average Cost of Acquisition	Range of Acquisition price: Lowest Price – Highest Price (in ₹)
Last one year preceding the date of the draft Red Herring Prospectus	1.07	[•]	0-38.42
Last three years preceding the date of the Draft Red Herring Prospectus	1.07	[•]	0-38.42

J. BOARD OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT PERSONNEL

Sr. No	Name	Designation
1.	Suresh Chand Garg	Chairman and Managing Director
2.	Deepak Gupta	Whole Time Director
3.	Kusum Gupta	Non- Executive, Non-Independent Director
4.	Suresh Agarwal	Non-Executive-Independent Director
5.	Vimal Chand Jain	Non-Executive-Independent Director
6.	Jitender Singh	Chief Financial Officer
7.	Shweta Khurana	Company Secretary & Compliance Officer

K. AUDITOR QUALIFICATIONS

There are no audit qualifications which have not been given effect in the Restated Financial Statements.

L. SUMMARY TABLE OF OUTSTANDING LITIGATIONS

A summary of outstanding litigations proceedings involving our Company, Promoters, Directors, KMPs, SMPs and Group Company (to the extent material to our Company) as on the date of the Draft Red Herring Prospectus are as below:

Name of the Entity	Criminal Proceedings	Tax Proceedings		Statutory/Regulatory Proceedings	Disciplinary actions by the SEBI/ Stock Exchanges against out Promoters	Material Civil Litigations	Amount Involved (₹ in lakhs)
		Direct Tax	GST				
By our Company	Nil	NA	NA	Nil	Nil	3*	Nil
Against our Company	Nil	4	Nil	Nil	Nil	Nil	0.71
By our Directors (Other than Promoters)	Nil	NA	NA	Nil	Nil	Nil	Nil

Against our Directors (Other than Promoters)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
By our Promoters	Nil	NA	NA	Nil	Nil	Nil	Nil
Against our Promoters	Nil	Nil	Nil	Nil	Nil	Nil	Nil
By our KMP/SMP	Nil	NA	NA	Nil	Nil	Nil	Nil
Against our KMP/SMP	Nil	NA	NA	Nil	Nil	Nil	Nil

**The claims in these cases are in the nature of specific relief. Hence, the amount is not ascertainable*

DECLARATION

We certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Abridged Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in this Abridged Prospectus are true and correct.

SIGNED BY THE DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Suresh Chand Garg Chairman & Managing Director DIN: 01546187	Sd/-
Deepak Gupta Whole Time Director DIN: 05359794	Sd/-
Kusum Gupta Non-Executive Director DIN: 01546191	Sd/-
Vimal Chand Jain Non-Executive and Independent Director DIN: 00145638	Sd/-
Suresh Aggarwal Non-Executive and Independent Director DIN: 10941193	Sd/-

Signed by – CFO & CS

Jitender Kumar Singh Chief Financial Officer	Sd/-
Shweta Khurana Company Secretary and Compliance Office	Sd/-

Place: Faridabad, Haryana

Date: September 28, 2026