



(Please Scan this QR Code to view DRHP and Draft Abridged Prospectus)

DRAFT RED HERRING PROSPECTUS

Dated: September 27, 2026

Please read section 26 and 32 of the Companies Act, 2013

(This Draft Red Herring Prospectus will be updated upon filing with the RoC)

100% Book Built Issue



UE PRESS TOOLS LIMITED (Formerly known as UE Press Tools Private Limited)

CIN: U28996TN2017PLC118684

REGISTERED OFFICE	CONTACT PERSON	EMAIL ID AND TELEPHONE	WEBSITE
Plot 320, Women Industrial Park, Thirumullaivoyal, Vellanur Village, Thiruvallur, Chennai, Tamil Nadu, India- 600062	Ms. Poornisha Rao Company Secretary and Compliance Officer	Email-id: cs@uniqueengg.co.in , Investor Grievance Mail Id: investorgrievance@uniqueengg.co.in Tel.: + 91 8925550110	https://uniqueengg.co.in/

PROMOTERS OF OUR COMPANY:

MR. K PANNEER SELVAN, MR. VINOTH S, MS. YASODHA M, MS. SOBANA, MR. J GIRI AND MS. G LAKSHMI

DETAILS OF THE ISSUE

TYPE	FRESH ISSUE	OFS SIZE (BY NUMBER OF SHARES OR BY AMOUNT)	TOTAL ISSUE SIZE	ELIGIBILITY
Fresh Issue	Upto 60,30,000 Equity Shares of face value of ₹ 10 each ("Equity Shares") aggregating up to ₹ [●] Lakhs ("Issue")	NIL	Upto 60,30,000 Equity Shares of face value of ₹ 10 each aggregating to ₹ [●] Lakhs	The Issue is being made pursuant to Regulation 229(2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended. For details in relation to share reservation among QIB's, NII's and II's, see "Issue Structure" on page 237 of this Draft Red Herring Prospectus.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES

RISKS IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity shares is ₹ 10 each. The Floor Price, Cap Price and Issue Price is to be determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated in the "Basis for the Issue Price" beginning on page 87 of this Draft Red Herring Prospectus and should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 23 of this Draft Red Herring Prospectus.

ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING

The Equity Shares offered through this Draft Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge"). In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time, our Company has received an 'In principle' approval letter dated [●] from NSE ("NSE EMERGE"). For the purpose of this Issue, the Designated Stock Exchange shall be National Stock Exchange of India Limited.

BOOK RUNNING LEAD MANAGER: GYR CAPITAL ADVISORS PRIVATE LIMITED

NAME AND LOGO	CONTACT PERSON	E-MAIL ID AND TELEPHONE
 GYR Capital Advisors Private Limited	Mr. Mohit Baid/ Ms. Maitri Thakkar	Telephone: +91 87775 64648 E-mail: Uepresstools.ipo@gyrcapitaladvisors.in Investor Grievance E-mail Id: investors@gyrcapitaladvisors.com

REGISTRAR TO THE ISSUE: CAMEO CORPORATE SERVICES LIMITED

NAME AND LOGO	CONTACT PERSON	E-MAIL ID AND TELEPHONE
 Cameo Corporate Services Limited	Ms. K Sreepriya	E-mail: ipo@cameoindia.com / priya@cameoindia.com Telephone: +91-44-40020700/ 28460390

ISSUE PROGRAMME

ANCHOR PORTION ISSUE OPENS/CLOSES ON*	[●]	BID/ ISSUE OPENS ON#	[●]	BID/ ISSUE CLOSES ON#	[●]**
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*Our Company, in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date/ Issue period shall be one Working Day prior to the Bid/ Issue Opening Date.

** Our Company in consultation with the BRLM, may consider closing the Bid/ Issue Period for QIBs one Working Day prior to the Bid / Issue Closing Date in accordance with the SEBI ICDR Regulations.

UPI mandate end time and date shall be at 5:00 p.m on the Bid/ Issue Closing Date.



UE PRESS TOOLS LIMITED
(Formerly known as UE Press Tools Private Limited)
CIN: U28996TN2017PLC118684

Our Company was originally incorporated as 'UE Press Tools Private Limited' a private limited company under the Companies Act, 2013 at Chennai, Tamil Nadu, pursuant to a certificate of incorporation dated September 19, 2017, issued by the Registrar of Companies, Central Registration Centre, ("RoC"). Thereafter, name of our Company was changed from 'UE Press Tools Private Limited' to 'UE Press Tools Limited', consequent to conversion of our Company from private to public company, pursuant to a special resolution passed by the shareholders of our Company on May 14, 2025 and a fresh certificate of incorporation consequent to conversion of the company was issued by the Registrar of Companies, Central Processing Centre on May 27, 2025. Our Company's Corporate Identity Number is U28996TN2017PLC118684. For further details our Company, please refer to the chapter titled "*History and Certain Corporate Matters*" on page 148 of this Draft Red Herring Prospectus.

Registered Office: Plot 320, Women Industrial Park, Thirumullaivoyal, Vellanur Village, Thiruvallur, Chennai, Tamil Nadu, India- 600062

Tel: + 91 8925550110; **E-mail id:** cs@uniqueengg.co.in; **Investor Grievance Mail Id:** investorgrievance@uniqueengg.co.in; **Website:** <https://uniqueengg.co.in/>

Contact Person: Ms. Poornisha Rao, Company Secretary and Compliance Officer;

Corporate Identity Number: U28996TN2017PLC118684

PROMOTERS OF OUR COMPANY:

MR. K PANNEER SELVAN, MR. VINOTH S, MS. YASODHA M, MS. SOBANA, MR. J GIRI AND MS. G LAKSHMI

INITIAL PUBLIC OFFER OF UP TO 60,30,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH (THE "EQUITY SHARES") OF UE PRESS TOOLS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UP TO ₹ [●] LAKHS (THE "ISSUE") OF WHICH [●] EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE AGGREGATING UPTO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹ 10/- EACH. THE ISSUE PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITION OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITION OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND [●] EDITIONS OF [●] (A WIDELY CIRCULATED TAMIL DAILY NEWSPAPER, TAMIL BEING THE REGIONAL LANGUAGE OF TAMIL NADU, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company, for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of one working day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 (1) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. However, with effect from December 01, 2025, pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2025, Forty-percent of the Anchor Investor Portion shall be reserved for (i) 33.33 per cent for domestic Mutual Funds; and (ii) 6.67 per cent for Life Insurance Companies and Pension Funds and subject to valid Bids being received from the domestic Mutual Funds and Life Insurance Companies and Pension Funds, as applicable, at or above the price at which allocation will be made to Anchor Investors ("Anchor Investor Allocation Price") in accordance with the SEBI ICDR Regulations and any under-subscription under (ii) may be allocated to domestic Mutual Fund. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net issue shall be available for allocation to Individual Investors ("IIs") ("Individual Investors Category"), who applies for minimum application size. Not less than 15% of the net issue shall be available for allocation to Non-Institutional Investors ("NIIs") ("Non-Institutional Category") of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and undersubscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the issue through the ASBA process. For details, see "*Issue Procedure*" beginning on page 241 of this Draft Red Herring Prospectus. A copy of the Prospectus will be filed with the Registrar of Companies as required under Section 26 of the Companies Act, 2013.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of Equity Shares by our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹ 10 each. The Floor Price, Cap Price and Issue Price as determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated in the "*Basis for Issue Price*" beginning on page 87 of this Draft Red Herring Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS		
Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the investors is invited to the section " Risk Factors " beginning on page 23 of this Draft Red Herring Prospectus.		
ISSUER'S ABSOLUTE RESPONSIBILITY		
The Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to the Company and the Issue, which is material in the context of the Issue, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.		
LISTING		
The Equity Shares issued through this Draft Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited (" NSE EMERGE "). In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time our Company has received an ' In-principle ' approval letter dated [●] from NSE for using its name in this Issue document for listing our shares on the Emerge Platform of National Stock Exchange of India Limited (" NSE Emerge "). For the purposes of the Issue, the Designated Stock Exchange shall be NSE. A copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents that will be available for inspection from the date of the Red Herring Prospectus until the Bid/ Issue Closing Date, see " Material Contracts and Documents for Inspection " beginning on page 288 of this Draft Red Herring Prospectus.		
BOOK RUNNING LEAD MANAGER		REGISTRAR TO THE ISSUE
 GYR Capital Advisors CLARITY TRUST GROWTH		 CAMEO
GYR Capital Advisors Private Limited Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad-380 054, Gujarat, India. Telephone: +91 8777564648 E-mail Id: Uepresstools.ipo@gyrcapitaladvisors.in Website: www.gyrcapitaladvisors.com Investor Grievance E-mail Id: investors@gyrcapitaladvisors.com Contact Person: Mr. Mohit Baid/ Ms. Maitri Thakkar SEBI Registration Number: INM000012810 CIN: U67200GJ2017PTC096908		CAMEO CORPORATE SERVICES LIMITED Address: "Subramanian Building", No. 1, Club House Road, Chennai - 600 002, India Tel No.: +91-44-40020700/ 28460390 Email Id: ipo@cameoindia.com / priya@cameoindia.com Investor Grievance E-mail Id: investor@cameoindia.com Contact Person: Ms. K. Sreepriya Website: www.cameoindia.com SEBI Registration No.: INR000003753 CIN: U67120TN1998PLC041613
ISSUE PROGRAMME		
ANCHOR PORTION ISSUE OPENS/ CLOSES ON*: [●]	BID/ ISSUE OPENS ON#: [●]	BID/ ISSUE CLOSES ON*: [●] **

* The company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/ Issue opening Date.

** Our Company in consultation with the BRLM, may consider closing the Bid/ Issue Period for QIBs one Working Day prior to the Bid / Issue Closing Date in accordance with the SEBI ICDR Regulations.

#UPI mandate end time and date shall be at 5:00 p.m on the Bid/ Issue Closing Date.

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***PURSUANT TO SCHEDULE VI OF SECURITIES AND EXCHANGE BOARD OF INDIA
(ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018***

TABLE OF CONTENTS

SECTION I – GENERAL	6
DEFINITIONS AND ABBREVIATIONS	6
CERTAIN CONVENTIONS, USE OF FINANCIAL INFORMATION AND MARKET DATA AND CURRENCY OF PRESENTATION	20
FORWARD - LOOKING STATEMENTS	22
SECTION II- RISK FACTORS	23
SECTION III- INTRODUCTION	46
THE ISSUE	46
SUMMARY OF FINANCIAL INFORMATION	48
SUMMARY OF CONTINGENT LIABILITIES	49
SUMMARY OF RELATED PARTY TRANSACTIONS	50
GENERAL INFORMATION	52
CAPITAL STRUCTURE	62
OBJECTS OF THE ISSUE	78
BASIS FOR ISSUE PRICE	87
STATEMENT OF SPECIAL TAX BENEFITS	97
SECTION IV- ABOUT THE COMPANY	100
INDUSTRY OVERVIEW	100
OUR BUSINESS	117
KEY INDUSTRIAL REGULATIONS AND POLICIES	142
HISTORY AND CERTAIN CORPORATE MATTERS	148
OUR MANAGEMENT	151
OUR PROMOTER AND PROMOTER GROUP	164
OUR GROUP COMPANY	170
DIVIDEND POLICY	171
SECTION V – FINANCIAL INFORMATION	172
RESTATED FINANCIAL STATEMENTS	172
OTHER FINANCIAL INFORMATION	173
CAPITALISATION STATEMENT	175
FINANCIAL INDEBTEDNESS	176
MANAGEMENT’S DISCUSSION AND ANALYSIS OF FINANCIAL POSITION AND RESULTS OF OPERATIONS	190
SECTION VI: LEGAL AND OTHER INFORMATION	207
OUTSTANDING LITIGATION AND MATERIAL DEVELOPMENTS	207
GOVERNMENT AND OTHER APPROVALS	211
OTHER REGULATORY AND STATUTORY DISCLOSURES	215
SECTION VII – ISSUE INFORMATION	228
TERMS OF THE ISSUE	228
ISSUE STRUCTURE	237
ISSUE PROCEDURE	241
RESTRICTIONS ON FOREIGN OWNERSHIP OF INDIAN SECURITIES	273
SECTION VIII - DESCRIPTION OF EQUITY SHARES AND TERMS OF ARTICLES OF ASSOCIATION	274
SECTION IX: OTHER INFORMATION	288
MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION	288
DECLARATION	290

SECTION I –GENERAL

DEFINITIONS AND ABBREVIATIONS

This Draft Red Herring Prospectus uses certain definitions and abbreviations which, unless the context otherwise indicates or implies, or unless otherwise specified, shall have the meaning as provided below. References to any legislation, act, regulation, rules, guidelines or policies shall be to such legislation, act, regulation, rules, guidelines or policies as amended, supplemented or re-enacted from time to time, and any reference to a statutory provision shall include any subordinate legislation made from time to time under that provision.

The words and expressions used in this Draft Red Herring Prospectus but not defined herein shall have, to the extent applicable, the same meaning ascribed to such terms under the SEBI ICDR Regulations, the Companies Act, the SCRA, the Depositories Act and the rules and regulations made thereunder. Further, Issue related terms used but not defined in this Draft Red Herring Prospectus shall have the meaning ascribed to such terms under the General Information Document.

Notwithstanding the foregoing, the terms used in “**Industry Overview**”, “**Key Industrial Regulations and Policies**”, “**Statement of Possible Special Tax Benefits**”, “**Financial Information**”, “**Basis for Issue Price**”, “**Outstanding Litigation and Material Developments**” and “**Description of Equity Shares and Terms of the Articles of Association**” beginning on pages 100, 142, 97, 172, 87, 207 and 274 respectively, shall have the meaning ascribed to them in the relevant section.

GENERAL AND COMPANY RELATED TERMS

Term	Description
“Company”, “our Company”, “the Company”, “the Issuer”, “UE Press Tools”, “UPTL”	UE Press Tools Limited (formerly known as UE Press Tools Private Limited), a public limited company incorporated in India under the Companies Act, 2013 having its registered office at Plot 320, Women Industrial Park, Thirumullaivoyal, Vellalur Village, Thiruvallur, Chennai, Tamil Nadu, India- 600062
Our Promoters	Mr. K Panneer Selvan, Mr. Vinoth S, Ms. Yasodha M, Ms. Sobana, Mr. J Giri and Ms. G Lakshmi
Promoters’ Group	Companies, individuals and entities (other than companies) as defined under Regulation 2(1) (pp) of the SEBI (ICDR) Regulations, 2018 which is provided in the chapter titled “ Our Promoter and Promoter Group ” on page 164 of this Draft Red Herring Prospectus

COMPANY RELATED TERMS

Term	Description
Articles/Articles of Association/ AOA	Articles of Association of our Company.
Audit Committee	The Audit Committee of the Board of Directors constituted in accordance with Section 177 of the Companies Act, 2013. For details refer section titled “ Our Management ” on page 151 of this Draft Red Herring Prospectus.
Auditor/ Statutory Auditor/ Peer Review Auditor	Statutory and Peer review auditors of our Company, namely, M/s. Sreevathson V Associates, Chartered Accountants.
Bankers to the Company	IndusInd Bank, Export Import Bank of India and Small Industries Development Bank of India
Board of Directors/ Board/BOD	The Board of Directors of UE Press Tools Limited unless otherwise specified.
“Central Registration Centre (CRC)”	It’s an initiative of the Ministry of Corporate Affairs (MCA) in Government Process Re-engineering (GPR) with the specific objective of providing speedy incorporation related services in line with the best global practices. For more details, please refer http://www.mca.gov.in/MinistryV2/central+registration+centre+content+page.html
Companies Act	The Companies Act, 1956/2013 as amended from time to time.
CIN	Corporate Identification Number of our Company i.e. U28996TN2017PLC118684.
Chairman	Chairman of our Company is Mr. K Panneer Selvan.
Chief Financial Officer (CFO)	The Chief Financial officer of our Company, being Ms. Vijesha.
Company Secretary and Compliance Officer	The Company Secretary and Compliance Officer of our Company, being Ms. Poornisha Rao.
Depositories Act	The Depositories Act, 1996, as amended from time to time.
DIN	Director Identification Number.
Director(s)	Directors on our Board as described “ Our Management ” beginning on page 151 of this Draft Red Herring Prospectus.
Equity Shares	Equity Shares of our Company of Face Value of ₹ 10/- each unless otherwise specified in the context thereof.
Equity Shareholders	Persons/ Entities holding Equity Shares of Our Company.
ED	Executive Director.

Term	Description
Group Companies	Companies with which there have been related party transactions, during the last three financial years, as covered under the applicable accounting standards and other companies as considered material by the Board in accordance with the Materiality Policy.
Independent Director	A non-executive & Independent Director as per the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. For details of our Independent Directors, see “Our Management” on page 151 of this Draft Red Herring Prospectus.
Indian GAAP	Generally Accepted Accounting Principles in India.
ISIN	International Securities Identification Number. In this case being INE0UN201014.
Key Managerial Personnel / Key Managerial Employees/KMP	Key Managerial Personnel of our company in accordance with Regulation 2(1)(bb) of the SEBI ICDR Regulations, 2018 and Section 2(51) of the companies Act, 2013 as applicable and as further disclosed in the section titled “Our Management” on page 151 of this Draft Red Herring Prospectus.
KPI	Key Performance Indicator of our Company, as included in “Basis for Issue Price” beginning on page 87 of this Draft Red Herring Prospectus.
KPI circular	SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/28 dated February 28, 2025, issued by the Securities and Exchange Board of India (‘SEBI’) titled “Industry Standards on Key Performance Indicators (“KPIs”) Disclosures in the draft Offer Document and Offer Document.”
Legal Advisors to the Issue	The Legal Advisors being, M/s. Vidhigya Associates, Advocates
LLP	LLP incorporated under the Limited Liability Partnership Act, 2008.
Materiality Policy	The policy on identification of group companies, material creditors and material litigation, adopted by our Board on August 14, 2026 in accordance with the requirements of the SEBI ICDR Regulations.
MOA/Memorandum of Association	Memorandum of Association of our Company as amended from time to time.
MD	Managing Director of our Company is Mr. K. Panneer Selvan.
Non-Residents	A person resident outside India, as defined under FEMA.
Nomination and Remuneration Committee	The Nomination and Remuneration Committee of our Board of Directors constituted in accordance with Companies Act, 2013. For details refer section titled “Our Management” on page 151 of this Draft Red Herring Prospectus.
Non-Executive Director	A Director not being an Executive Director or Independent Director.
NRI / Non-Resident Indians	A person resident outside India, as defined under FEMA and who is a citizen of India or a Person of Indian Origin under Foreign Exchange Management Act, 1947.
Promoters	The Promoters of our company, being Mr. K Panneer Selvan, Mr. Vinodh S, Ms. Yasodha M, Ms. Sobana, Mr. J Giri and Ms. G Lakshmi. For details, see “Our Promoter and Promoter Group” on page 164 of this Draft Red Herring Prospectus.
Promoter Group	Person and entities constituting the promoter group of our company, pursuant to Regulation 2(1)(pp) of the SEBI ICDR Regulations and as disclosed in “Our Promoter and Promoter Group” on 164 of this Draft Red Herring Prospectus.
Registered Office	Plot 320, Women Industrial Park, Thirumullaivoyal, Vellanur Village, Thiruvallur, Chennai, Tamil Nadu, India- 600062
Restated Financial Information/ Restated Financial Statements	The Restated Financial Information of our Company, which comprises the Restated Statement of Assets and Liabilities, the Restated Statement of Profit and Loss, the Restated Statement of Cash Flows for the Financial Year ended on March 31, 2026, 2025 and 2024 along with the summary statement of significant accounting policies read together with the annexures and notes thereto prepared in terms of the requirements of Section 32 of the Companies Act, the SEBI ICDR Regulations and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the ICAI, as amended from time to time.
ROC / Registrar of Companies	Registrar of Companies, Chennai.
Shareholders	Shareholders of our company
Stakeholders Relationship Committee	The Stakeholders Relationship Committee of our Board of Directors constituted in accordance with Section 178 of the Companies Act, 2013 and Listing Regulations. For details refer section titled “Our Management” on page 151 of this Draft Red Herring Prospectus.
Senior Management Personnel	Senior Management or Senior Management Personnel of our Company means the officers and personnel of the issuer as defined in Regulation 2(1)(bbbbb) of the SEBI ICDR Regulations, 2018. For details, please refer section titled “Our Management – Senior Management Personnel of our Company” on page 151 of this Draft Red Herring Prospectus.
Whole- time Director/ WTD	Whole-time director(s) on our Board, as described in “Our Management” , beginning on page 151 of this Draft Red Herring Prospectus
Subscriber to MOA	Initial Subscribers to MOA being Mr. K Panneer Selvan, Mr. J Giri, Mr. Vinodh S, Ms. G Lakshmi, Ms. Sobana and Ms. M Yasodha.

ISSUE RELATED TERMS

Term	Description
Abridged Prospectus	Abridged Prospectus means a memorandum containing such salient features of a Prospectus as may be specified by SEBI in this behalf.
Acknowledgement Slip	The slip or document issued by the Designated Intermediary to an Applicant as proof of registration of the Application.
Allocation/ Allocation of Equity Shares	The Allocation of Equity Shares of our Company pursuant to Fresh Issue of Equity Shares to the successful Applicants.
Allotment/Allot/Allotted	Unless the context otherwise requires, allotment of Equity Shares issued pursuant to the Fresh Issue pursuant to successful Bidders.
Application Form	The Form in terms of which the applicant shall apply for the Equity Shares of our Company.
Allotment Advice	Note or advice or intimation of Allotment sent to the Bidders who have been allotted Equity Shares after the Basis of Allotment has been approved by the Designated Stock Exchanges.
Application Supported by Blocked Amount / ASBA	An application, whether physical or electronic, used by applicants to make an application authorising a SCSB to block the application amount in the ASBA Account maintained with the SCSB.
ASBA Account	An account maintained with the SCSB and specified in the application form submitted by ASBA applicant for blocking the amount mentioned in the application form.
ASBA Applicant	Any prospective investor who makes an application pursuant to the terms of the Draft Red Herring Prospectus and the Application Form including through UPI mode (as applicable).
ASBA Bid	A Bid made by ASBA Bidder.
ASBA Bidder	Any prospective investor(s) / Bidder (s) in this Issue who apply(ies) through the ASBA process.
ASBA Form	An application form, whether physical or electronic, used by ASBA Applicant and which will be considered as the application for Allotment in terms of the Prospectus
Allotment	Issue of the Equity Shares pursuant to the Issue to the successful applicants.
Allottee(s)	The successful applicant to whom the Equity Shares are being/have been issued.
Anchor Investor	A Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and who has Bid for an amount of at least ₹ 200 lakhs.
“Anchor Escrow Account(s)” or “Escrow Account(s)”	Account opened with Anchor Escrow Bank for the Issue and in whose favour the Anchor Investors will transfer money through direct credit or NEFT or RTGS in respect of the Bid Amount when submitting a Bid.
Anchor Investor Allocation Price	The price at which Equity Shares will be allocated to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which will be decided by our Company in consultation with the Book Running Lead Managers during the Anchor Investor Bid/ Issue Period.
Anchor Investor Application Form	The application form used by an Anchor Investor to make a Bid in the Anchor Investor Portion and which will be considered as an application for Allotment in terms of the Red Herring Prospectus and Prospectus
Anchor Investor Bid/ Issue Period	One Working Day prior to the Bid/ Issue Opening Date, on which Bids by Anchor Investors shall be submitted and allocation to the Anchor Investors shall be completed.
Anchor Investor Issue Price	The final price at which the Equity Shares will be Allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Issue Price but not higher than the Cap Price. The Anchor Investor Issue Price will be decided by our Company, in consultation with the Book Running Lead Managers.
Anchor Investor Portion	Up to 60% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI (ICDR) Regulations. In accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2025, out of the Anchor Investor Portion, 40% shall be reserved, of which (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription in (ii) above, the allocation may be made to domestic Mutual Funds.
“Anchor Investor Pay-in Date”	With respect to the Anchor Investor(s), it shall be the Anchor Investor Bidding Date, and in the event the Anchor Investor Allocation Price is lower than the Issue Price, a date not later than 2 (two) Working Days after the Bid/Issue Closing Date.
“Banker(s) to the Company”	Such banks which are disclosed as Bankers to our Company in the chapter titled “ General Information ” on page 52.
Banker(s) to the Issue	Banks which are clearing members and registered with SEBI as bankers to an issue and with whom the Public Issue Account will be opened, in this case being [●].
Bid	An indication to make an Issue during the Bid/ Issue Period by a Bidder (other than an Anchor Investor) pursuant to submission of the ASBA Form, or during the Anchor Investor Bid/ Issue Period by an Anchor Investor, pursuant to submission of the Anchor Investor Application Form, to subscribe

Term	Description
	to or purchase the Equity Shares at a price within the Price Band, including all revisions and modifications thereto as permitted under the SEBI ICDR Regulations and in terms of the Red Herring Prospectus and the Bid cum Application Form. The term “Bidding” shall be construed accordingly.
Bid Lot	[●] Equity Shares and in multiples of [●] Equity Shares thereafter
Bid/Issue Closing Date	The date after which the Designated Intermediaries will not accept any Bids, being [●], which shall be published in all editions of the English national newspaper [●], all editions of Hindi national newspaper [●] and [●] editions of [●] (a widely circulated Tamil daily newspaper, Tamil being the regional language of Tamil Nadu, where our registered office is located). Our Company in consultation with the BRLM, may, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations. In case of any revision, the extended Bid/ Issue Closing Date shall be widely disseminated by notification to the Stock Exchanges, and also be notified on the websites of the BRLM and at the terminals of the Syndicate Members, if any and communicated to the Designated Intermediaries and the Sponsor Bank, which shall also be notified in an advertisement in same newspapers in which the Bid/ Issue Opening Date was published, as required under the SEBI ICDR Regulations
Bid/Issue Opening Date	The date on which the Designated Intermediaries shall start accepting Bids, being [●], which shall be published in all editions of the English national newspaper [●], all editions of Hindi national newspaper [●] and [●] editions of [●] (a widely circulated Tamil daily newspaper, Tamil being the regional language of Tamil Nadu, where our registered office is located). In case of any revision, the extended Bid/ Issue Opening Date will also be widely disseminated by notification the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the other members of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s).
Bid/ Issue Period	The period between the Bid/ Issue Opening Date and the Bid/ Issue Closing Date, inclusive of both days, during which prospective Bidders can submit their Bids, including any revisions thereof in accordance with the SEBI ICDR Regulations and the terms of the Red Herring Prospectus. Provided, however, that the Bidding shall be kept open for a minimum of three Working Days for all categories of Bidders. Our Company in consultation with the Book Running Lead Manager may consider closing the Bid/Issue Period for the QIB Portion One Working Day prior to the Bid/Issue Closing Date which shall also be notified in an advertisement in same newspapers in which the Bid/Issue Opening Date was published, in accordance with the SEBI ICDR Regulations. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid / Issue Period for a minimum of one Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days.
Bidder/ Investor	Any prospective investor who makes a bid for Equity Shares in terms of the Red Herring Prospectus.
Bid Amount	The amount at which the bidder makes a bid for the Equity Shares of our Company in terms of Draft Red Herring Prospectus.
Bid cum Application Form	The form in terms of which the bidder shall make a bid, including ASBA Form, and which shall be considered as the bid for the Allotment pursuant to the terms of this Draft Red Herring Prospectus.
“Bidding Centers”	Centers at which the Designated Intermediaries accepted the Bid cum Application Forms, being the Designated SCSB Branch for SCSBs, Specified Locations for the Syndicate, Broker Centers for Registered Brokers, Designated RTA Locations for CRTAs and Designated CDP Locations for CDPs.
Book Building Process	Book building process, as provided in Part A of Schedule XIII of the SEBI ICDR Regulations, in terms of which the Issue is being made.
Book Running Lead Manager/ BRLM	The Book Running Lead Manager to the Issue, being GYR Capital Advisors Private Limited.
Basis of Allotment	The basis on which equity shares will be allotted to successful applicants under the Issue and which is described in paragraph titled ‘Basis of allotment’ under chapter titled “ Issue Procedure ” starting from page no. 241 of this Draft Red Herring Prospectus.
Bidding Centres	Centres at which the Designated Intermediaries shall accept the Application Forms i.e. Designated SCSB Branch for SCSBs, Specified Locations for members of the Syndicate, Broker Centres for Registered Brokers, Designated RTA Locations for RTAs and Designated CDP Locations for CDPs.
Broker Centres	Broker centres notified by the Stock Exchanges where ASBA Applicants can submit the ASBA Forms to a Registered Broker. The details of such Broker Centres, along with the names and the contact details of the Registered Brokers are available on the respective websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com).
Business Day	Monday to Friday (except public holidays).
CAN or Confirmation of Allocation Note	The Note or advice or intimation sent to each successful Applicant indicating the Equity which will be allotted, after approval of Basis of Allotment by the designated Stock Exchange.
Cap Price	The higher end of the Price Band, subject to any revisions thereto, above which the Issue Price will not be finalized and above which no Bids will be accepted.

Term	Description
Client ID	The client identification number maintained with one of the Depositories in relation to demat account.
Collecting Depository Participant/ CDP	A depository participant as defined under the Depositories Act, 1996, registered with SEBI and who is eligible to procure Bids from relevant Bidders at the Designated CDP Locations in terms of the circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015 and the SEBI UPI Circulars, issued by SEBI and as per the list available on the websites of BSE and NSE.
Circular on Streamlining of Public Issues/ UPI Circular	The SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, Circular number SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019, Circular number SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI Master circular, SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 and as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 April 20, 2022, SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 and any subsequent circulars or notifications issued by SEBI or any other governmental authority in this regard.
Controlling Branches	Such branches of SCSBs which coordinate Applications under the Issue with the LM, the Registrar and the Stock Exchange, a list of which is available on the website of SEBI at http://www.sebi.gov.in or at such other website as may be prescribed by SEBI from time to time.
Cut Off Price	Issue Price, i.e. ₹ [●] per Equity Share, finalised by our Company in consultation with the BRLMs, which was the price within the Price Band. Only Individual Bidders and Eligible Employees Bidding under the Employee Reservation Portion were entitled to Bid at the Cut-off Price. QIBs (including Anchor Investor) and Non-Institutional Bidders were not entitled to Bid at the Cut-off Price
Depository	A depository registered with SEBI under the SEBI (Depositories and Participants) Regulations, 2018.
Designated CDP Locations	Such locations of the CDPs where Bidders can submit the ASBA Forms. The details of such Designated CDP Locations, along with names and contact details of the Collecting Depository Participants eligible to accept ASBA Forms are available on the respective websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com)
Designated Date	The date on which relevant amounts are transferred from the ASBA Accounts to the Public Issue Account or the Refund Account, as the case may be, and/or the instructions are issued to the SCSBs (in case of UPI Bidders using the UPI Mechanism, instruction issued through the Sponsor Bank) for the transfer of amounts blocked by the SCSBs in the ASBA Accounts to the Public Issue Account, in terms of the Prospectus following which Equity Shares will be Allotted in the Issue.
Demographic Details	Details of the Applicants including their address, name of the father/husband, investor status, occupation and bank account details and UPI ID, where applicable.
Designated Intermediaries/ Collecting agent	In relation to ASBA Forms submitted by Individual Investors authorising an SCSB to block the Bid Amount in the ASBA Account, Designated Intermediaries shall mean SCSBs. In relation to ASBA Forms submitted by UPI Bidders where the Bid Amount will be blocked upon acceptance of UPI Mandate Request by such UPI Bidders using the UPI Mechanism, Designated Intermediaries shall mean Syndicate, sub-Syndicate/agents, Registered Brokers, CDPs, SCSBs and RTAs. In relation to ASBA Forms submitted by QIBs and Non-Institutional Bidders (not using the UPI Mechanism), Designated Intermediaries shall mean Syndicate, sub-Syndicate/ agents, SCSBs, Registered Brokers, the CDPs and RTAs.
Designated RTA Locations	Such locations of the RTAs where Applicants can submit the ASBA Forms to RTAs. The details of such Designated RTA Locations, along with names and contact details of the RTAs eligible to accept ASBA Forms are available on the respective websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com), as updated from time to time.
Designated SCSB Branches	Such branches of the SCSBs which shall collect the ASBA Forms (other than ASBA Forms submitted by RIIs where the Application Amount will be blocked upon acceptance of UPI Mandate Request by such RII using the UPI Mechanism), a list of which is available on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes . Intermediaries or at such other website as may be prescribed by SEBI from time to time.
Designated Stock Exchange	National Stock Exchange of India Limited
“Depository(ies)”	A depository registered with SEBI under the SEBI (Depositories and Participants’) Regulations, 1996.
Depository Participant	A Depository Participant as defined under the Depositories Act, 1996.
Designated Market Maker	[●] will act as the Market Maker and has agreed to receive or deliver the specified securities in the market making process for a period of three years from the date of listing of our Equity Shares or for a period as may be notified by amendment to SEBI ICDR Regulations.
DP ID	Depository Participant’s identity number.
Draft Abridged Prospectus	The memorandum dated September 27, 2026 containing such salient features of this DRHP as may be specified by SEBI in this regard, filed with SEBI and the Stock Exchange along with this DRHP

Term	Description
Draft Red Herring Prospectus/ DRHP	This Draft Red Herring Prospectus dated September 27, 2026 issued in accordance with Section 26 and 32 of the Companies Act, 2013 and SEBI ICDR Regulation.
Electronic Transfer of Funds	Refunds through ECS, NEFT, Direct Credit or RTGS as applicable.
Eligible FPI(s)	FPIs from such jurisdictions outside India where it is not unlawful to make an offer / invitation under the Issue and in relation to whom the Application Form and the Prospectus constitutes an invitation to subscribe to the Equity Shares.
Eligible NRI(s)	NRI(s) from jurisdictions outside India where it is not unlawful to make an offer or invitation under the Issue and in relation to whom the Application Form and the Prospectus will constitute an invitation to subscribe to or to purchase the Equity Shares
Eligible QFIs	QFIs from such jurisdictions outside India where it is not unlawful to make an Issue or invitation under the Issue and in relation to whom the Prospectus constitutes an invitation to purchase the Equity Shares Issued thereby and who have opened demat accounts with SEBI registered qualified depository participants.
Equity Listing Agreements	The listing agreements to be entered into by our Company with the Stock Exchange in relation to our Equity Shares.
Escrow and Sponsor Bank Agreement	Agreement dated [●] entered into amongst our Company, the Registrar to the Issue, the Book Running Lead Manager and Banker to the Issue and Sponsor Bank, to receive monies from the Applicants through the SCSBs Bank Account on the Designated Date in the Public Issue Account.
Escrow Account(s)	Account(s) opened with the Bank(s) to the Issue pursuant to Escrow and Sponsor Bank Agreement.
Escrow Collection Bank(s)	The Bank(s) which are clearing members and registered with SEBI as bankers to an issue under the SEBI (Bankers to an Issue) Regulations, 1994 and with whom the Escrow Account(s) will be opened, in this case being [●].
First Applicant	The Applicant whose name appears first in the Application Form or the Revision Form and in case of joint Bids, whose name shall also appear as the first holder of the beneficiary account held in joint names.
Floor Price	The lower end of the Price Band being [●], subject to any revision(s) thereto, not being less than the face value of Equity Shares and the Anchor Investor Issue Price, at or above which the Issue Price will be finalized and below which no Bids will be accepted.
Foreign Venture Capital Investors	Foreign Venture Capital Investors registered with SEBI under the SEBI (Foreign Venture Capital Investor) Regulations, 2000.
FPI / Foreign Portfolio Investor	A Foreign Portfolio Investor who has been registered under Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014, provided that any FII or QFI who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the SEBI (Foreign Institutional Investors) Regulations, 1995, as amended.
Fresh Issue	The Fresh Issue of Up to 60,30,000 Equity Shares of face value of ₹ 10 each aggregating up to ₹ [●] Lakhs.
Fugitive Economic Offender	An individual who is declared a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.
Fraudulent Borrower	Fraudulent borrower as defined under Regulation 2(1) (III) of the SEBI ICDR Regulations.
General Information Document (GID)	The General Information Document for investing in public issues prepared and issued in accordance with the SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2020/37 dated March 17, 2020 and the UPI Circulars, as amended from time to time. The General Information Document shall be available on the websites of the Stock Exchange and the Book Running Lead Manager.
GIR Number	General Index Registry Number
Gross Proceeds	The gross proceeds of the Fresh Issue that will be available to our Company
Individual Investor(s)	Individual Applicants, who have applied for the Equity Shares for an amount more than ₹ 200,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and Eligible NRIs)
Individual Portion	The portion of the Issue being not less than 35% of the Net Issue consisting of [●] Equity Shares which shall be available for allocation to Individual Bidders (subject to valid Bids being received at or above the Issue Price), which shall not be less than the minimum Bid Lot subject to availability in the Individual Portion and remaining Equity Shares to be allotted on a proportionate basis.
Issue Agreement	The agreement dated July 15, 2026 amongst our Company and the Book Running Lead Manager, pursuant to which certain arrangements are agreed to in relation to the Issue.
Issue Period	The periods between the Issue Opening Date and the Issue Closing Date inclusive of both days and during which prospective Applicants may submit their Bidding application.
Issue Price	The price at which the Equity Shares are being issued by our Company in consultation with the Book Running Lead Manager under the Red Herring Prospectus and the Prospectus being ₹ [●] per share.
Issue Proceeds	The proceeds of the Issue shall be available to our Company. For further information about the use of the Issue Proceeds, see “ <i>Objects of the Issue</i> ” beginning on page 78.
Issue Opening	The date on which the Book Running Lead Manager, Syndicate Member, Designated Branches of SCSBs and Registered Brokers shall start accepting Application for this Issue, which shall be the date

Term	Description
	notified in an English national newspaper, Hindi national newspaper each with wide circulation and [●] editions of [●] (a widely circulated Tamil daily newspaper, Tamil being the regional language of Tamil Nadu, where our registered office is located) as required under the SEBI (ICDR) Regulations. In this case being [●].
Issue Closing	The date after which the Book Running Lead Manager, Syndicate Member, Designated Branches of SCsBs and Registered Brokers will not accept any Application for this Issue, which shall be notified in a English national newspaper, Hindi national newspaper and [●] editions of [●] (a widely circulated Tamil daily newspaper, Tamil being the regional language of Tamil Nadu, where our registered office is located) each with wide circulation as required under the SEBI (ICDR) Regulations. In this case being [●].
Issue/ Issue Size/ Initial Public Issue/ Initial Public Offering/IPO	The initial public offering of up to 60,30,000 Equity Shares of face value of ₹ 10 each for cash at a price of ₹ [●] each, aggregating up to ₹ [●] Lakhs comprising the Fresh Issue.
Listing Agreement	The Equity Listing Agreement to be signed between our Company and the [●].
Life Insurance Companies	Life insurance companies registered with the Insurance Regulatory and Development Authority of India under the provisions of the Insurance Act, 1938
Market Maker	Market Maker of the Company, in this case being [●].
Market Maker Reservation Portion	The Reserved portion of [●] Equity shares of ₹ 10 each at an Issue Price of ₹ [●] aggregating to ₹ [●] for Designated Market Maker in the Public Issue of our Company.
Market Making Agreement	The Agreement among the Market Maker, the Book Running Lead Manager and our Company dated [●].
Mobile App(s)	The mobile applications listed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 or such other website as may be updated from time to time, which may be used by RIIs to submit Bids using the UPI Mechanism.
Mutual Funds	Mutual funds registered with SEBI under the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended.
Mutual Fund Portion	5% of the Net QIB Portion (other than anchor allocation), or [●] Equity Shares, which shall be available for allocation to Mutual Funds only on a proportionate basis, subject to valid Bids being received at or above the Issue Price.
Net Issue	The Issue (excluding the Market Maker Reservation Portion) of [●] equity Shares of face value of ₹10 each fully paid for cash at a price of ₹ [●] per Equity Share (the “Issue Price”), including a share premium of ₹ [●] per equity share aggregating to ₹ [●].
Net Proceeds	The proceeds from the Issue less the Issue related expenses applicable to the Issue. For further information about use of the Issue Proceeds and the Issue expenses, see “ <i>Objects of the Issue</i> ” on page 78.
Net QIB Portion	The portion of the QIB Portion less the number of Equity Shares Allocated to the Anchor Investors.
Non-Institutional Investors/ Non-Institutional Bidders/ NIB's	All Applicants that are not QIBs or Individual Bidders and who have Bid for Equity Shares for an amount more than ₹ 200,000 (but not including NRIs other than Eligible NRIs).
“Non-Institutional Portion”	The portion of the Issue being not more than 15% of the Issue consisting of [●] Equity Shares, available for allocation to Non-Institutional Bidders, on a proportionate basis. The allocation to each Non-Institutional Investor shall not be less than ₹ 2,00,000 subject to availability of Equity Shares in the Non-Institutional Portion, and the remaining Equity Shares, if any, shall be allocated on a proportionate basis, subject to valid Bids being received at or above the Issue Price, in accordance with the SEBI ICDR Regulations. Further, (a) one third of the portion available to Non-Institutional Investors shall be reserved for applicants with application size of more than ₹ 2,00,000 and up to ₹ 10,00,000; and (b) two third of the portion available to Non-Institutional Investors shall be reserved for applicants with application size of more than ₹ 10,00,000, provided that the unsubscribed portion in either of the sub-categories specified in clauses (a) or (b), may be allocated to applicants in the other sub-category of Non-Institutional Investors.
Non-Resident	A person resident outside India, as defined under FEMA and includes NRIs, FPIs and FVCIs.
NPCI	NPCI, a Reserve Bank of India (RBI) initiative, is an umbrella organization for all retail payments in India. It has been set up with the guidance and support of the Reserve Bank of India (RBI) and Indian Banks Association (IBA).
Non-Individual Portion including Qualified Institution Buyers (NRII)	The remaining portion of the Net Issue, after Individual portion, being not more than 50% of the Net issue which shall be available for allocation to NRIIs in accordance with the SEBI ICDR Regulations.
“OCB” or “Overseas Corporate Body(ies)”	A company, partnership, society or other corporate body owned directly or indirectly to the extent of at least 60% by NRIs, including overseas trusts in which not less than 60% of beneficial interest is irrevocably held by NRIs directly or indirectly as defined under the Foreign Exchange Management (Deposit) Regulations, 2000, as amended from time to time. OCBs are not allowed to invest in this Issue.

Term	Description
Pay-in-Period	The period commencing on the Bid/Issue Opening date and extended till the closure of the Anchor Investor Pay-in-Date.
Payment through electronic transfer of funds	Payment through NECS, NEFT or Direct Credit, as applicable.
Person/Persons	Any individual, sole proprietorship, unincorporated association, unincorporated organization, body corporate, corporation, company, partnership, limited liability company, joint venture, or trust or any other entity or organization validly constituted and/or incorporated in the jurisdiction in which it exists and operates, as the context requires.
Price Band	Price Band of a minimum price (Floor Price) of ₹ [●] and the maximum price (Cap Price) of ₹ [●]. The Price Band will be decided by our Company in consultation with the BRLM and advertised in two national daily newspapers (one each in English and in Hindi) and editions of [●] (a widely circulated Tamil daily newspaper, Tamil being the regional language of Tamil Nadu, where our registered office is located) each with wide circulation as required under the SEBI (ICDR) Regulations at least two working days prior to the Bid / Issue Opening Date.
Prospectus	The Prospectus to be filed with the RoC in accordance with the Companies Act, 2013, and the SEBI ICDR Regulations containing, <i>inter alia</i> , the Issue opening and closing dates, the size of the Issue and certain other information.
Public Issue Account	An Account of the Company under Section 40 of the Companies Act, 2013 where the funds shall be transferred by the SCSBs from bank accounts of the ASBA Investors.
Pricing Date	The date on which our Company, in consultation with the Managers, will finalise the Issue Price.
Qualified Institutional Buyers/ QIBs	Qualified institutional buyers as defined under Regulation 2(1)(ss) of the SEBI ICDR Regulations
Qualified Foreign Investors / QFIs	Non-resident investors other than SEBI registered FIIs or sub-accounts or SEBI registered FVCIs who meet 'know your client' requirements prescribed by SEBI.
QIB Portion	The portion of the Net Issue (including the Anchor Investor Portion) being not more than 50% of the Net Issue, consisting of [●] Equity Shares aggregating to ₹[●] Lakhs which shall be Allotted to QIBs (including Anchor Investors) on a proportionate basis, including the Anchor Investor Portion (in which allocation shall be on a discretionary basis, as determined by our Company in consultation with the BRLMs), subject to valid Bids being received at or above the Issue Price or Anchor Investor Offer Price (for Anchor Investors).
Red Herring Prospectus / RHP	The Red Herring Prospectus dated [●] issued in accordance with Section 32 of the Companies Act, 2013 and the provisions of the SEBI ICDR Regulations, which does not have complete particulars of the price at which the Equity Shares will be Issued and the size of the Issue, including any addenda or corrigenda thereto.
Registered Brokers	Stockbrokers registered with SEBI under the Securities and Exchange Board of India (Stock Brokers and Sub Brokers) Regulations, 1992 and the stock exchanges having nationwide terminals, other than the Members of the Syndicate and having terminals at any of the Broker Centres and eligible to procure Applications in terms of Circular No. CIR/CFD/14/2012 dated October 04, 2012 and the UPI Circulars issued by SEBI.
Refund Account	The 'no-lien' and 'non-interest bearing' account opened with the Refund Bank, from which refunds, if any, of the whole or part, of the Bid Amount to the Anchor Investors shall be made.
Refund Bank(s) /Refund Banker(s)	Bank(s) which is / are clearing member(s) and registered with the SEBI as Bankers to the Issue at which the Refund Accounts will be opened in case listing of the Equity Shares does not occur, in this case being [●].
Registrar Agreement	The agreement dated July 15, 2026 among our Company and the Registrar to the Issue in relation to the responsibilities and obligations of the Registrar to the Issue pertaining to the Issue.
Registrar to the Issue/ Registrar	Registrar to the Issue being Cameo Corporate Services Ltd.
Resident Indian	A person resident in India, as defined under FEMA
Revision Form	Form used by the Applicants to modify the quantity of the Equity Shares or the Bid Amount in any of their ASBA Form(s) or any previous Revision Form(s), as applicable. QIB Bidders and Non-Institutional Investors are not allowed to withdraw or lower their applications (in terms of quantity of Equity Shares or the Bid Amount) at any stage. Individual Applicants can revise their Applications during the Issue Period and withdraw their Applications until Issue Closing Date
Reserved Category/ Categories	Categories of persons eligible for making bid under reservation portion.
Reservation Portion	The portion of the Issue reserved for category of eligible bidders as provided under the SEBI (ICDR) Regulations, 2018.
SEBI SCORES	Securities and Exchange Board of India Complaints Redress System.
SEBI Master Circular	SEBI master circular bearing reference number HO/49/14/14(2)2026-CFD-POD2/I/4518/2026 dated February 9, 2026, as amended.

Term	Description
SEBI RTA Master Circular	SEBI master circular bearing number HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, and SEBI master circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025, to the extent they pertain to UPI.
Self-Certified Syndicate Bank(s) or SCSB(s)	The list of SCSBs notified by SEBI for the ASBA process is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a RIB using the UPI Mechanism), not bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34, or at such other websites as may be prescribed by SEBI from time to time. In relation to Bids submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Application Forms from the members of the Syndicate is available on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35) and updated from time to time. For more information on such branches collecting Application Forms from the Syndicate at Specified Locations, see the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35) as updated from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) respectively, as updated from time to time. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI mechanism is provided as 'Annexure A' for the SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019.
SME Exchange	Emerge Platform of the National Stock Exchange of India Limited i.e., NSE Emerge.
Specified Locations	Bidding centres where the Syndicate shall accept ASBA Forms from Applicants, a list of which will be included in the Application Form
Specified Securities	Specified securities in terms of Regulation 2(1)(eee) of the SEBI ICDR Regulations.
Sponsor Bank	The Banker to the Issue registered with SEBI and appointed by our Company to act as a conduit between the Stock Exchanges and the NPCI in order to push the mandate collect requests and / or payment instructions of the Individual Bidders into the UPI and carry out other responsibilities, in terms of the UPI Circulars, Being [●]
Stock Exchange	Unless the context requires otherwise, refers to, National Stock Exchange of India Limited ("NSE Emerge").
Syndicate Members	Intermediaries registered with the SEBI and permitted to carry out activities as an underwriter, in this case [●].
Syndicate or members of the Syndicate	Together, the BRLM and the Syndicate Members.
Syndicate Agreement	Agreement to be entered into among our Company, the Registrar to the Issue, the BRLM and the Syndicate Members in relation to collection of Bid cum Application Forms by Syndicate.
Sub-Syndicate Members	The sub-syndicate members, if any, appointed by the BRLM and the Syndicate Members, to collect ASBA Forms and Revision Forms.
Shareholders	Shareholders of our Company from time to time.
Systemically Important Non-Banking Financial Companies	Systemically important non-banking financial company as defined under Regulation 2(1)(iii) of the SEBI ICDR Regulations.
Transaction Registration Slip/TRS	The slip or document issued by a member of the Syndicate or an SCSB (only on demand), as the case may be, to the bidders, as proof of registration of the bid.
Underwriter	The BRLM who has underwritten this Issue pursuant to the provisions of the SEBI (ICDR) Regulations and the Securities and Exchange Board of India (Underwriters) Regulations, 1993, as amended from time to time, The BRLM shall act as the underwriter to the Issue.
Underwriting Agreement	The Agreement entered into between the Underwriter and our Company dated [●].
UPI	Unified Payments Interface, which is an instant payment mechanism, developed by NPCI
UPI Bidders	Collectively, individual investors applying as (i) Individual Bidders in the Individual Portion, and (ii) Non- Institutional Bidders with an application size of up to ₹ 500,000 in the Non-Institutional Portion, and Bidding under the UPI Mechanism through ASBA Form(s) submitted with Syndicate Members, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

Term	Description
	Pursuant to Circular no. SEBI/HO/CFD/DIL2/P/CIR/P/2022/45 dated April 5, 2022 issued by SEBI, all individual investors applying in public issues where the application amount is up to ₹ 500,000 shall use UPI and shall provide their UPI ID in the application form submitted with: (i) a syndicate member, (ii) a stock broker registered with a recognized stock exchange (whose name is mentioned on the website of the stock exchange as eligible for such activity), (iii) a depository participant (whose name is mentioned on the websites of the stock exchange as eligible for such activity), and (iv) a registrar to an issue and share transfer agent (whose name is mentioned on the website of the stock exchange as eligible for such activity)
UPI Circular	SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018, SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019, SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI circular number SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019, SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular number SEBI/HO/CFD/DIL-2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021, SEBI circular number SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 (to the extent these circulars are not rescinded by the SEBI RTA Master Circular), SEBI RTA Master Circular (to the extent it pertains to UPI), SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, SEBI circular number SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, SEBI circular number SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, along with the circular issued by the National Stock Exchange of India Limited having reference no. 25/2022 dated August 3, 2022 and the circular issued by BSE Limited having reference no. 20220803-40 dated August 3, 2022 and any subsequent circulars or notifications issued by SEBI or the Stock Exchanges in this regard.
UPI ID	ID created on UPI for single-window mobile payment system developed by the NPCI.
UPI Mandate Request	A request (intimating the Individual Bidder by way of a notification on the Mobile App and by way of a SMS directing the Individual Bidder to such Mobile App) to the Individual Bidder initiated by the Sponsor Bank to authorize blocking of funds on the Mobile App equivalent to Bid Amount and Subsequent debit of funds in case of Allotment.
UPI Mechanism	The bidding mechanism that may be used by a Individual Investor to make a Bid in the Issue in accordance with the UPI Circulars.
UPI PIN	Password to authenticate UPI transactions.
Willful Defaulter	A willful defaulter as defined in Regulation 2(1)(III) of the SEBI ICDR Regulations.
Working Days	In accordance with Regulation 2(1)(mmm) of SEBI ICDR Regulation, working day means all days on which commercial banks in the city as specified in in Mumbai are open for business: - However, in respect of 1. announcement of price band and 2. Issue Period, working day shall mean all days, excluding Saturday, Sundays and Public holidays, on which commercial banks in Mumbai are open for business. 3. the time period between the Issue closing date and the listing of the specified securities on the stock exchange, working day shall mean all trading days of the Stock Exchanges, excluding Sundays and bank holiday in accordance with circular issued by SEBI.

Conventional and General Terms and Abbreviations

Term	Description
₹ or Rs. or Rupees or INR	Indian Rupees
A/c	Account
Act or Companies Act	Companies Act, 1956 and/or the Companies Act, 2013, as amended from time to time
AGM	Annual General Meeting
AIFs	Alternative investment funds as defined in and registered under the SEBI AIF Regulations
AO	Assessing Officer
ASBA	Application Supported by Blocked Amount
AS	Accounting Standards issued by the Institute of Chartered Accountants of India
AY	Assessment Year
AS	Accounting Standards issued by the Institute of Chartered Accountants of India
BG	Bank Guarantee
NSE	National Stock Exchange of India Limited
BTI Regulations	The Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994.
CAGR	Compounded Annual Growth Rate
CAN	Confirmation Allocation Note

Category I AIF	AIFs who are registered as “Category I Alternative Investment Funds” under the SEBI AIF Regulations
Category II AIF	AIFs who are registered as “Category II Alternative Investment Funds” under the SEBI AIF Regulations
Category III AIF	AIFs who are registered as “Category III Alternative Investment Funds” under the SEBI AIF Regulations
Category I FPIs	FPIs who are registered as “Category I Foreign Portfolio Investors” under the SEBI FPI Regulations
Category II FPIs	FPIs who are registered as “Category II Foreign Portfolio Investors” under the SEBI FPI Regulations
CDSL	Central Depository Services (India) Limited
CFO	Chief Financial Officer
CIN	Corporate Identification Number
CIT	Commissioner of Income Tax
Companies Act, 1956	Companies Act, 1956, and the rules, regulations, notifications, modifications and clarifications made thereunder, as the context requires
Companies Act, 2013/ Companies Act	Companies Act, 2013 and the rules, regulations, notifications, modifications and clarifications thereunder
Competition Act	Competition Act, 2002, and the rules, regulations, notifications, modifications and clarifications made thereunder, as the context requires
Competition Amendment Act	The Competition (Amendment) Act, 2023
Consolidated FDI Policy	The consolidated FDI Policy, effective from October 15, 2020, issued by the Department of Industrial Policy and Promotion, Ministry of Commerce and Industry, Government of India, and any modifications thereto or substitutions thereof, issued from time to time.
COVID-19	A public health emergency of international concern as declared by the World Health Organization on January 30, 2020, and a pandemic on March 11, 2020.
CRAR	Capital to Risk Asset Ratio
CSR	Corporate social responsibility
Demat	Dematerialised
Depositories Act	Depositories Act, 1996.
Depository or Depositories	NSDL and CDSL both being depositories registered with the SEBI under the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996.
DIN	Director Identification Number
DP ID	Depository Participant’s Identification Number
DP/ Participant	A depository participant as defined under the Depositories Act
DIPP	Department of Industrial Policy and Promotion, Ministry of Commerce and Industry, GoI
DPIIT	The Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry
EBIDTA	Earnings Before Interest, Depreciation, Tax and Amortization
ECS	Electronic Clearing System
EoGM	Extra-ordinary General Meeting
EPS	Earnings Per Share i.e. profit after tax for a fiscal year divided by the weighted average outstanding number of equity shares at the end of that fiscal year
Financial Year/ Fiscal Year/ FY	The period of twelve months ended March 31 of that particular year
FDI	Foreign Direct Investment
FDR	Fixed Deposit Receipt
FEMA	Foreign Exchange Management Act, 1999, read with rules and regulations there-under and as amended from time to time
FEMA Regulations	Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000, as amended
FII	Foreign Institutional Investor (as defined under SEBI FII (Foreign Institutional Investors) Regulations, 1995, as amended from time to time) registered with SEBI under applicable laws in India
FII Regulations	Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended
FIs	Financial Institutions
FIPB	Foreign Investment Promotion Board
FVCI	Foreign Venture Capital Investor registered under the Securities and Exchange Board of India (Foreign Venture Capital Investor) Regulations, 2000, as amended from time to time
GDP	Gross Domestic Product
GIR Number	General Index Registry Number
GST	Goods and Services Tax
Gov/ Government/GoI	Government of India

HUF	Hindu Undivided Family
IFRS	International Financial Reporting Standard
ICSI	Institute of Company Secretaries of India
ICAI	Institute of Chartered Accountants of India
IMPS	Immediate Payment Service
Indian GAAP	Generally Accepted Accounting Principles in India
I.T. Act	Income Tax Act, 1961, as amended from time to time
ITAT	Income Tax Appellate Tribunal
INR/ Rs./ Rupees / ₹	Indian Rupees, the legal currency of the Republic of India
KYC	Know your customer
LIC	Low-Income Country
Ltd.	Limited
Pvt. Ltd.	Private Limited
MCA	Ministry of Corporate Affairs
Merchant Banker	Merchant banker as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992 as amended
MOF	Ministry of Finance, Government of India
MOU	Memorandum of Understanding
MSME	Micro, Small, and Medium Enterprises
NA	Not Applicable
NAV	Net Asset Value
NEFT	National Electronic Fund Transfer
NOC	No Objection Certificate
NR/ Non-Residents	Non-Resident
NPCI	National Payments Corporation of India
NRE Account	Non-Resident External Account
NRI	Non Resident Indian, is a person resident outside India, as defined under FEMA and the FEMA Regulations
NRO Account	Non Resident Ordinary Account
NSDL	National Securities Depository Limited
NTA	Net Tangible Assets
p.a.	Per annum
P/E Ratio	Price/ Earnings Ratio
PAN	Permanent Account Number allotted under the Income Tax Act, 1961, as amended from time to time
PAT	Profit After Tax
PBT	Profit Before Tax
PIO	Person of Indian Origin
PLR	Prime Lending Rate
R & D	Research and Development
RBI	Reserve Bank of India
RBI Act	Reserve Bank of India Act, 1934, as amended from time to time
RoNW	Return on Net Worth
RTGS	Real Time Gross Settlement
SAT	Securities Appellate Tribunal
SARFAESI Act	The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002
SCRA	Securities Contracts (Regulation) Act, 1956, as amended from time to time
SCRR	Securities Contracts (Regulation) Rules, 1957, as amended from time to Time
SCSBs	Self-Certified Syndicate Banks
SEBI	The Securities and Exchange Board of India constituted under the SEBI Act, 1992
SEBI Act	Securities and Exchange Board of India Act 1992, as amended from time to time
SEBI Insider Trading Regulations	SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, including instructions and clarifications issued by SEBI from time to time
SEBI ICDR Regulations / ICDR Regulations / SEBI ICDR / ICDR	Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time
SEBI Merchant Bankers Regulation	Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992
SEBI Takeover Regulations	Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time
SEBI Rules and Regulations	SEBI (ICDR) Regulations, 2018, SEBI (Underwriters) Regulations, 1993, as amended, the SEBI (Merchant Bankers) Regulations, 1992, as amended, and any and all other relevant rules, regulations,

	guidelines, which SEBI may issue from time to time, including instructions and clarifications issued by it from time to time
Sec.	Section
Securities Act	The U.S. Securities Act of 1933, as amended
SME	Small and Medium Enterprises
Stamp Act	The Indian Stamp Act, 1899, as amended from time to time
State Government	The Government of a State of India
Stock Exchanges	Unless the context requires otherwise, refers to, the National Stock Exchange of India Limited
STT	Securities Transaction Tax
TDS	Tax Deducted at Source
TAN	Tax deduction account number
TIN	Tax payer Identification Number
TRS	Transaction Registration Slip
UIN	Unique Identification Number
U.S. GAAP	Generally accepted accounting principles in the United States of America
U.S. Holder	A beneficial owner of Equity Shares that is for United States federal income tax purposes: (a) an individual who is a citizen or resident of the United States; (b) a corporation organized under the laws of the United States, any state thereof or the District of Columbia; (c) an estate whose income is subject to United States federal income taxation regardless of its source; or (d) a trust that (1) is subject to the primary supervision of a court within the United States and the control of one or more U.S. persons for all substantial decisions of the trust, or (2) has a valid election in effect under the applicable U.S. Treasury regulations to be treated as a U.S. person
VCFs	Venture capital funds as defined in, and registered with SEBI under, the erstwhile Securities and Exchange Board of India (Venture Capital Funds) Regulations, 1996, as amended, which have been repealed by the SEBI AIF Regulations. In terms of the SEBI AIF Regulations, a VCF shall continue to be regulated by the Securities and Exchange Board of India (Venture Capital Funds) Regulations, 1996 till the existing fund or scheme managed by the fund is wound up, and such VCF shall not launch any new scheme or increase the targeted corpus of a scheme. Such VCF may seek re-registration under the SEBI AIF Regulations.
VAT	Value Added Tax
W.E.F.	With effect from
Year/Calendar Year	Unless context otherwise requires, shall refer to the twelve-month period ending December 31

INDUSTRY RELATED TERMS

Term	Description
CAD	Computer-Aided Design
CNC	Computer Numerical Control
CSR	Corporate Social Responsibility
EDM	Electrical Discharge Machining
ERP	Enterprise Resource Planning
ESI	Employees' State Insurance
ESIC	Employees' State Insurance Corporation
EPFO	Employees' Provident Fund Organisation
HANA	High-performance Analytic Appliance
IATF	International Automotive Task Force
ISO	International Organization for Standardization
NPD	New Product Development
OEM	Original Equipment Manufacturer
QMS	Quality Management System
SAP	Systems, Applications and Products in Data Processing
SIDCO	Small Industries Development Corporation
SSL	Secure Sockets Layer
SWOT	Strengths, Weaknesses, Opportunities and Threats
TANSIDCO	Tamil Nadu Small Industries Development Corporation Limited
TNPDC	Tamil Nadu Power Distribution Corporation Limited

KEY PERFORMANCE INDICATORS

KPIs	Explanations
Revenue from Operations	Revenue from Operations is used by our management to track the revenue profile of our business and in turn helps assess the overall financial performance of our Company and size of our business.

Total Income	Total Income is used by our management to obtain a comprehensive view of all income including revenue from operations and other income
EBITDA	EBITDA provides information regarding the operational efficiency of our business
EBITDA Margin	EBITDA Margin is an indicator of the operational profitability and financial performance of our business.
Net Profit for the Year /Period	Net Profit for the year/period provides information regarding the overall profitability of our business
Return on Net Worth (in %)	Return on Net Worth provides how efficiently our Company generates profits from shareholders' funds.
Return on Average Equity ("RoAE"):	RoAE refers to Restated profit for the period / year divided by Average Equity for the period. Average Equity is calculated as average of the total equity at the beginning and ending of the period. RoAE is an indicator of our Company's efficiency as it measures our Company's profitability. RoAE is indicative of the profit generation by our Company against the equity contribution.
Return on Capital Employed (in %)	Return on Capital Employed provides how efficiently our Company generates earnings from the capital employed in our business.
Debt-Equity Ratio (in times)	Debt- equity ratio is a gearing ratio which compares shareholder's equity to company debt to assess our company's amount of leverage and financial stability.

Notwithstanding the foregoing, terms in "***Description of Equity Shares and Terms of Articles of Association***", "***Statement of Possible Tax Benefits***", "***Industry Overview***", "***Key Industrial Regulations and Policies***", "***Financial Information***", "***Outstanding Litigation and Material Developments***" and "***Issue Procedure***" on pages 274, 97, 100, 142, 172, 207 and 241 respectively of this Draft Red Herring Prospectus, will have the meaning as described to such terms in these respective sections.

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CERTAIN CONVENTIONS, USE OF FINANCIAL INFORMATION AND MARKET DATA AND CURRENCY OF PRESENTATION

Certain Conventions

All references to “India” contained in this Draft Red Herring Prospectus are to the Republic of India and its territories and possessions and all references herein to the “Government”, “Indian Government”, “GoI”, Central Government” or the “State Government” are to the Government of India, central or state, as applicable.

Unless otherwise specified, any time mentioned in this Draft Red Herring Prospectus is in Indian Standard Time (“IST”). Unless indicated otherwise, all references to a year in this Draft Red Herring Prospectus are to a calendar year.

Unless stated otherwise, all references to page numbers in this Draft Red Herring Prospectus are to the page numbers of this Draft Red Herring Prospectus.

Financial Data

Unless stated otherwise or the context otherwise requires, the financial information and financial ratios in this Draft Red Herring Prospectus has been derived from our Restated Financial Information. For further information, please see the section titled “**Financial Information**” on Page No. 172 of this Draft Red Herring Prospectus.

Our Company’s financial year commences on April 1 and ends on March 31 of the next year. Accordingly, all references to a particular financial year, unless stated otherwise, are to the twelve (12) month period ended on March 31 of that year.

The Restated Financial Statements of our Company for the Financial Years ended March 2026, 2025 and 2024 which comprise restated summary statement of assets and liabilities, the restated summary statement of profit and loss, the restated summary statement of cash flow and restated summary statement of changes in equity together with the annexures and notes thereto and the examination report thereon, as compiled from the Indian GAAP financial statements for respective period/year and in accordance with the requirements provided under the provisions of the Companies Act, SEBI ICDR Regulations and the Guidance Note on “**Reports in Company Prospectuses (Revised 2019)**” issued by ICAI.

There are significant differences between Ind AS, Indian GAAP, U.S. GAAP and IFRS. Our Company does not provide reconciliation of its financial information to IFRS or U.S. GAAP. Our Company has not attempted to explain those differences or quantify their impact on the financial data included in this Draft Red Herring Prospectus and it is urged that you consult your own advisors regarding such differences and their impact on our financial data. Accordingly, the degree to which the financial information included in this Draft Red Herring Prospectus will provide meaningful information is entirely dependent on the reader’s level of familiarity with Indian accounting policies and practices, the Companies Act, Ind AS, the Indian GAAP and the SEBI ICDR Regulations. Any reliance by persons not familiar with Indian accounting policies and practices on the financial disclosures presented in this Draft Red Herring Prospectus should, accordingly, be limited.

Unless the context otherwise indicates, any percentage amounts, as set forth in “**Risk Factors**”, “**Our Business**” and “**Management’s Discussion and Analysis of Financial Position and Results of Operations**” on Page Nos. 23, 116 and 190 respectively, of this Draft Red Herring Prospectus, and elsewhere in this Draft Red Herring Prospectus have been calculated on the basis of the Restated Financial Statements of our Company, prepared in accordance with GAAP, and the Companies Act and restated in accordance with the SEBI ICDR Regulations.

In this Draft Red Herring Prospectus, any discrepancies in any table between the total and the sums of the amounts listed are due to rounding off. All figures in decimals have been rounded off to the second decimal and all the percentage figures have been rounded off to two decimal places including percentage figures in “**Risk Factors**”, “**Industry Overview**” and “**Our Business**” on Page Nos. 23, 100 and 116 respectively, this Draft Red Herring Prospectus.

Non-GAAP Financial Measures

This Draft Red Herring Prospectus contains certain non-GAAP financial measures and certain other statistical information relating to our operations and financial performance like EBITDA, PAT Margin, Return on Equity, Net Asset Value per Equity Share, Net worth, Return on Net worth and certain other statistical information relating to our operations and financial performance (together, “**Non-GAAP Measures**”) that are not required by, or presented in accordance with, Ind AS, Indian GAAP, or IFRS. Further, these non-GAAP measures are not a measurement of our financial performance or liquidity under Ind AS, Indian GAAP, IFRS or U.S. GAAP and should not be considered in isolation or construed as an alternative to cash flows, profit/(loss) for the years/period or any other measure of financial performance or as an indicator of our operating performance, liquidity, profitability or cash flows generated by operating, investing or financing activities derived in accordance with Ind AS, Indian GAAP, IFRS or U.S. GAAP. We compute and disclose such non-Indian GAAP financial measures and such other statistical information relating to our operations and financial performance as we consider such information to be useful measures of our business and financial performance. These non-Indian GAAP financial measures and other statistical and other information relating to our operations and financial performance may not be computed on the basis of any standard methodology that is applicable across the industry and therefore may not be

comparable to financial measures and statistical information of similar nomenclature that may be computed and presented by other companies and are not measures of operating performance or liquidity defined by Ind AS and may not be comparable to similarly titled measures presented by other companies.

Currency and Units of Presentation

All references to:

- “Rupees” or “₹” or “INR” or “Rs.” are to Indian Rupee, the official currency of the Republic of India; and
- “USD” or “US\$” or “\$” are to United States Dollar, the official currency of the United States of America.

Our Company has presented all numerical information in this Draft Red Herring Prospectus in “Lakhs” units or in whole numbers where the numbers have been too small to represent in Lakhs. One Lakh represents 100,000 and one million represents 10,00,000.

Exchange rates

This Draft Red Herring Prospectus contains conversions of certain other currency amounts into Indian Rupees that have been presented solely to comply with the SEBI ICDR Regulations. These conversions should not be construed as a representation that these currency amounts could have been, or can be converted into Indian Rupees, at any particular rate or at all.

The following table sets forth, for the periods indicated, information with respect to the exchange rate between the Indian Rupee and other foreign currencies:

Currency	Exchange rate as on*		
	March 31, 2026	March 31, 2025	March 31, 2024
1 USD	94.65	85.58	83.37

* The exchange rate has been included as on March 30, 2026, March 28, 2025 and March 28, 2024 due to either public holiday or Saturday or Sunday on March 31, 2026, March 31, 2025 and March 31, 2024.

(Source: www.rbi.org.in and www.fbil.org.in)

Industry and Market Data

Unless stated otherwise, the industry and market data and forecasts used throughout this Draft Red Herring Prospectus has been obtained from industry sources as well as Government Publications. Industry sources as well as Government Publications generally state that the information contained in those publications has been obtained from sources believed to be reliable but that their accuracy and completeness and underlying assumptions are not guaranteed and their reliability cannot be assured.

The extent to which the market and industry data used in this Draft Red Herring Prospectus is meaningful depends on the reader’s familiarity with and understanding of the methodologies used in compiling such data. There are no standard data gathering methodologies in the industry in which the business of our Company is conducted, and methodologies and assumptions may vary widely among different industry sources. Accordingly, investment decisions should not be based solely on such information.

In accordance with the SEBI ICDR Regulations, “**Basis for Issue Price**” on Page No. 87 of this Draft Red Herring Prospectus includes information relating to our peer group entities. Such information has been derived from publicly available sources, and neither we, nor the BRLM have independently verified such information. Such data involves risks, uncertainties and numerous assumptions and is subject to change based on various factors, including those discussed in “**Risk Factors**” on Page No. 23 of this Draft Red Herring Prospectus.

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FORWARD - LOOKING STATEMENTS

This Draft Red Herring Prospectus contains certain “forward-looking statements”. These forward-looking statements generally can be identified by words or phrases such as “aim”, “anticipate”, “believe”, “expect”, “estimate”, “intend”, “objective”, “plan”, “propose”, “project”, “will”, “will continue”, “will pursue” or other words or phrases of similar import. Similarly, statements that describe our strategies, objectives, plans or goals are also forward-looking statements. All forward-looking statements are subject to risks, uncertainties, expectations and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. These forward-looking statements, whether made by us or a third party, are based on our current plans, estimates and expectations and actual results may differ materially from those suggested by such forward-looking statements.

Actual results may differ materially from those suggested by forward-looking statements due to risks or uncertainties associated with expectations relating to and including, regulatory changes pertaining to the industries in India in which we operate and our ability to respond to them, our ability to successfully implement our strategy, our growth and expansion, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on its business activities or investments, the monetary and fiscal policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic laws, regulations and taxes and changes in competition in the industries in which we operate.

Certain important factors that could cause actual results to differ materially from our Company’s expectations include, but are not limited to, the following:

- Changes in government regulations, municipal policies;
- General economic and business conditions in the markets in which we operate and in the local, regional, national and international economies;
- Failure to successfully upgrade our product portfolio, from time to time;
- Changes in laws and regulations that apply to the Automotive Component Industry in which we operate;
- Disruption in our manufacturing operations;
- Increases in the prices of raw materials required for our operations;
- Our failure to keep pace with rapid changes in technology;
- Our operations are subject to high working capital requirements;
- Inability to successfully obtain registrations in a timely manner or at all;
- Inflation, deflation, unanticipated turbulence in interest rates, equity prices or other rates or prices;

For further discussion of factors that could cause the actual results to differ from our estimates and expectations, see “**Risk Factors**”, “**Our Business**” and “**Management’s Discussion and Analysis of Financial Position and Results of Operations**” beginning on Page Nos. 23, 116 and 190 , respectively, of this Draft Red Herring Prospectus. By their nature, certain market risk disclosures are only estimates and could be materially different from what actually occurs in the future. As a result, actual gains or losses could materially differ from those that have been estimated.

We cannot assure investors that the expectations reflected in these forward-looking statements will prove to be correct. Given these uncertainties, investors are cautioned not to place undue reliance on such forward-looking statements and not to regard such statements as a guarantee of future performance.

Forward-looking statements reflect current views as on the date of this Draft Red Herring Prospectus and are not a guarantee of future performance. These statements are based on our management’s beliefs and assumptions, which in turn are based on currently available information. Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate, and the forward-looking statements based on these assumptions could be incorrect. Neither our Company, our Directors, the Promoters, the Syndicate nor any of their respective affiliates have any obligation to update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

In accordance with the SEBI ICDR Regulations, our Company, the Promoters and the Book Running Lead Manager will ensure that the Bidders in India are informed of material developments until the time of the grant of listing and trading permission by the Stock Exchange for the Issue.

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SECTION II- RISK FACTORS

An investment in the Equity Shares involves a high degree of risk. You should carefully consider all the information in this Draft Red Herring Prospectus, including the risks and uncertainties described below, before making an investment in the Equity Shares. In making an investment decision, prospective investors must rely on their own examination of us and the terms of the Issue including the merits and risks involved. The risks described below are not the only ones relevant to us, our Equity Shares, the industry or the segment in which we operate. Additional risks and uncertainties, not presently known to us or that we currently deem immaterial may arise or may become material in the future and may also impair our business, results of operations and financial condition. If any of the following risks, or other risks that are not currently known or are now deemed immaterial, actually occur, our business, results of operations, cash flows and financial condition could be adversely affected, the trading price of our Equity Shares could decline, and as prospective investors, you may lose all or part of your investment. You should consult your tax, financial and legal advisors about particular consequences to you of an investment in this Issue. The financial and other related implications of the risk factors, wherever quantifiable, have been disclosed in the risk factors mentioned below. However, there are certain risk factors where the financial impact is not quantifiable and, therefore, cannot be disclosed in such risk factors.

To obtain a complete understanding, you should read this section in conjunction with the sections “Industry Overview”, “Our Business” and “Management’s Discussion and Analysis of Financial Position and Results of Operations” on pages 100, 116 and 190 of this Draft Red Herring Prospectus, respectively. The industry-related information disclosed in this section that is not otherwise publicly available is derived from industry sources as well as Government Publications. Industry sources as well as Government Publications generally state that the information contained in those publications has been obtained from sources believed to be reliable but that their accuracy and completeness and underlying assumptions are not guaranteed and their reliability cannot be assured.

This Draft Red Herring Prospectus also contains forward-looking statements that involve risks, assumptions, estimates and uncertainties. Our actual results could differ materially from those anticipated in these forward-looking statements as a result of certain factors, including the considerations described below and, in the section titled “Forward-Looking Statements” on page 22 of this Draft Red Herring Prospectus.

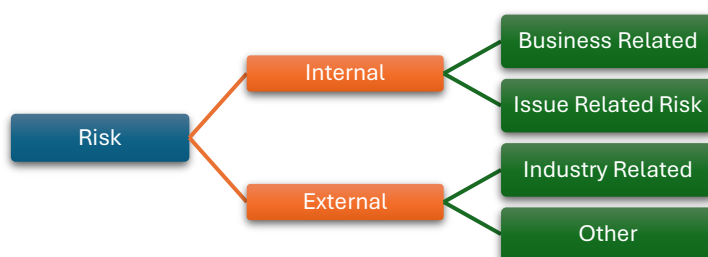
Unless specified or quantified in the relevant risk factors below, we are not in a position to quantify the financial or other implications of any of the risks described in this section. Unless the context requires otherwise, the financial information of our Company has been derived from the Restated Financial Information.

Materiality:

The Risk Factors have been determined on the basis of their materiality. The following factors have been considered for determining the materiality of Risk Factors:

- *Some events may not be material individually but may be found material collectively;*
- *Some events may have material impact qualitatively instead of quantitatively; and*
- *Some events may not be material at present but may have a material impact in future.*

Classification of Risk Factors



The financial and other related implications of risks concerned, whether quantifiable have been disclosed in the risk factors mentioned below. However, there are risk factors where the impact may not be quantifiable and hence, the same has not been disclosed in such risk factors. The numbering of the risk factors has been done to facilitate ease of reading and reference and does not in any manner indicate the importance of one risk over another.

In this Draft Red Herring Prospectus, any discrepancies in any table between total and sums of the amount listed are due to rounding off.

In this section, unless the context requires otherwise, any reference to “we”, “us” or “our” refers to ‘UE Press Tools Limited’.

The risk factors are classified as under for the sake of better clarity and increased understanding.

INTERNAL RISK FACTORS

- 1. We do not own certain premises from which our manufacturing operations are conducted and any termination, non-renewal or adverse change in the terms of our rental arrangements could adversely affect our business and operations.***

Certain of our manufacturing units, namely i) T351D. SIDCO Women Industrial Park, Thirumullaivoyal Vellanur Village, Chennai – 600062 (Unit-2- extended plot) ii) T-232. SIDCO Women Industrial Park, Thirumullaivoyal Vellanur Village, Avadi Taluk Thiruvallur District, Chennai – 600062 (Unit-3) and iii) Plot No. 7/8D, CTH Road, Ambattur Industrial Estate, Chennai – 600058 (Unit-4) are not owned by our Company. These premises have been taken on Rent from individuals under rent agreements generally for a period of 11 months, with an option for renewal by mutual consent

Our right to occupy and use these premises is therefore subject to the terms and conditions of the respective rent agreements and their renewal. Upon expiry or termination of the relevant rent agreements, if the same are not renewed or if the lessors terminate the arrangements in accordance with the applicable terms, we may be required to vacate the respective premises from which our manufacturing and operational activities are conducted. There can be no assurance that such rent agreements will be renewed on the same terms or at all.

In the event that we are required to vacate any of these premises, we may need to identify and secure alternative premises and relocate the relevant manufacturing and operational activities. Such relocation may involve additional costs, including increased rental, shifting, installation and other related expenses, and may require us to enter into arrangements on terms that may be less favourable to us. Further, any delay in securing suitable alternative premises or relocating our operations could result in temporary disruption or delays in our manufacturing activities and adversely affect our business, operations and financial condition.

- 2. Our manufacturing facilities are concentrated in Tamil Nadu and we generate major portion of sales from our operations in this region and any adverse developments affecting our operations in this region could have an adverse impact on our revenue and results of operations.***

All our manufacturing facilities are located in the State of Tamil Nadu. Accordingly, our manufacturing operations are dependent on our ability to effectively manage and operate these facilities, maintain operational efficiency and productivity, and ensure the availability of adequate workforce, utilities, transportation and other operational resources in the region.

Any adverse developments in Tamil Nadu or the southern region, including, but not limited to, regional economic slowdown, disruptions in transportation and logistics, natural calamities, changes in state-level regulations or policies, labour unrest, shortages or interruptions in the availability of utilities, or other unforeseen events affecting the region, may disrupt our manufacturing activities or adversely affect demand from our customers. Any such disruption could result in production delays, supply chain constraints, increased operating costs, delays in delivery of products or reduced order inflows, which may adversely affect our business, results of operations and financial condition.

Further, any prolonged disruption affecting the region or our manufacturing facilities may require us to make alternative arrangements for manufacturing, logistics or other operational activities, which could involve additional costs and may adversely affect our operations.

The details of the revenues from customers located in Tamil Nadu has been specified below:

(₹ in Lakhs)

Particulars	For the Years ended					
	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations
Revenue from the customers located in Tamil Nadu	14,260.28	86.50%	11,838.00	94.04%	11,012.69	93.01%

**Note: Revenue from operations is computed excluding other Operating Income from Duty Drawback.*

As certified by M/s. Sreevathson V Associates, Chartered Accountants, by their certificate dated September 08, 2026.

- 3. We are subject to stringent quality requirements and customer-specific technical specifications, and any failure to meet such quality standards or prescribed delivery schedules may lead to cancellation of existing and future work orders which may adversely affect our reputation, financial conditions, cash flows and results of operations.***

We manufacture and supply automotive sheet components in accordance with the technical specifications and requirements of our customers. Given the nature of our products and the industry in which we operate, our customers may have stringent requirements relating to product quality, technical specifications, precision, quantities and delivery schedules. Our ability to retain existing customers and secure future orders depends, among other factors, on our ability to consistently manufacture

products that conform to the applicable specifications and quality standards and to deliver such products within the agreed timelines.

Any defect in the products manufactured by us, failure to meet the technical specifications or quality requirements prescribed by our customers, or failure to deliver products in the required quantities within the stipulated timelines could result in rejection or cancellation of orders, claims or other contractual consequences, loss of existing or potential customers and damage to our reputation. Any such event could adversely affect our order inflows, business, financial condition, cash flows and results of operations.

Maintaining consistent product quality requires us to implement and maintain appropriate quality control and assurance processes across various stages of our manufacturing operations. These processes include inspection and testing of products, monitoring of manufacturing processes and periodic checking of our manufacturing facilities, machinery and equipment. We are required to incur expenses in connection with such quality control and assurance measures, and any increase in such costs or failure of our quality control systems to identify or prevent defects could adversely affect our operating costs and profitability.

Further, any significant quality-related issue may require us to undertake corrective measures, rework or replacement of products, which could result in additional costs, production delays and diversion of management and operational resources. We cannot assure you that our quality control and assurance processes will always be effective in preventing defects or ensuring compliance with all customer-specific requirements. Any failure in this regard could adversely affect our reputation, business, financial condition, cash flows and results of operations.

For further details of our Business, please refer chapter titled **“Our Business”** beginning on page 117 of this Draft Red Herring Prospectus.

4. Our business is substantially dependent on our certain major customers, with whom we do not have firm commitment agreements. The loss of any significant clients may have a material and adverse effect on our business and results of operations.

We derived 70.22%, 71.60% and 43.01% of our total revenue from operations from top 10 customers for period Fiscal 2026, Fiscal 2025, and Fiscal 2024 respectively. The table below sets forth the revenue derived from our top 1 customer, top 3 customers, top 5 customers and top 10 customers during the respective financial years:

(₹ in Lakhs)

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	% of total revenue from operations	Amount	% of total revenue from operations	Amount	% of total revenue from operations
Top 1 Customer	3,142.02	19.06%	3,121.77	24.80%	1,699.74	14.36%
Top 3 Customers	7,514.44	45.58%	6,209.50	49.33%	2,977.74	25.15%
Top 5 Customers	9,158.96	55.55%	7,552.52	60.00%	3,911.28	33.03%
Top 10 Customers	11,577.23	70.22%	9,012.26	71.60%	5,092.54	43.01%

As certified by, M/s. Sreevathson V Associates, Chartered Accountants, by their certificate dated September 08, 2026.

We derive a substantial portion of our total revenue from operations from our top 10 customers. Our customers may vary from period to period, and our business is dependent, to a significant extent, on our ability to retain our existing customers and maintain the volume of business received from them. The loss of any of our top 10 customers, or a material reduction in the business awarded to us by such customers, for any reason could adversely affect our business, results of operations and financial condition. Such circumstances may include, among others, loss of or failure of our customers to secure new orders or projects, our inability to meet changes in customer-specific quality or technical specifications, changes in technology or customer requirements, disputes with customers, changes in their procurement policies or supplier arrangements, or adverse changes in their financial condition, including financial distress, bankruptcy or liquidation.

We manufacture a diversified range of automotive components, including anchors, brackets, buckle straps, levers, retractor frames, head rest tubes and injection moulded parts. We do not have any formal long-term arrangements with any of our customers that obligate them to continue to place orders with us for any specified period or at any specified volume. Our sales are primarily undertaken pursuant to purchase orders issued by our customers, which generally specify the applicable terms, quantities and prices for the respective orders. Our ability to maintain close and satisfactory relationships with our customers and to consistently manufacture and supply customised products that meet their requirements is important to our business. We regularly communicate with our customers to understand their requirements and develop and supply products in accordance with their specifications and requirements. We have received repeat orders from certain of our customers for their different product requirements, which we believe is attributable, among other factors, to the quality of our products, our ability to meet customer-specific requirements and the relationships we have established with our customers. The repetition of orders is basically owing to the quality of the products we provide and also the healthy relationship we maintain. We understand that our industry is highly competitive and maintaining healthy relationship with our clients will help us to be in the competition. If we fail to acquire new consumers, or are unable to do so in a cost-effective manner, we may not be able to increase our revenue or maintain profitability. Although we propose to increase our production capacity by establishing a new manufacturing unit, there can be no assurance that such capacity expansion will result in an increase in our customer base or a reduction in our dependence on our existing key

customers. The revenue contribution from our key customers may change depending on their future requirements and the orders received from new and existing customers. For further details please refer “*Objects of the Issue*” in page 78.

Furthermore, our key customers may choose to source products from our competitors or adopt alternative products or technologies not offered by us or may seek to place orders with us on terms that are less favourable to our Company. Although we have not experienced any loss of a major customer during the last three Fiscals, there can be no assurance that we will continue to retain our major customers or maintain historical levels of business with them. Any loss of a major customer or a significant reduction in orders from our key customers could reduce our sales and adversely affect our anticipated sales and business plans, and may have an adverse effect on our business, results of operations, financial condition and cash flows.

Further, our key customers may exert pressure on us to reduce the prices of our products or offer more favourable commercial terms. Our ability to pass on increases in raw material, labour, energy or other operating costs to our customers may be limited by prevailing market conditions and customer negotiations. Any such pricing pressure or inability to increase or maintain our selling prices could adversely affect our gross margins, profitability, cash flows and ability to achieve our anticipated financial performance.

5. *We depend on a limited number of suppliers for a portion of our raw material requirements. Any disruption in the supply of the raw materials or fluctuations in their prices could have a material adverse effect on our business operations and financial conditions.*

We depend on a limited number of suppliers for procuring a portion of our raw material requirements of requisite quality and specifications for our manufacturing operations. Our key raw materials include various grades of ferrous and non-ferrous metals, including aluminium alloys, stainless steel, carbon steel high tensile material and engineering-grade materials, as well as sheet metal coils, bars, plates, plastic granules, tool steels and castings, primarily from domestic suppliers in India. A significant portion of our raw material requirements is concentrated among a limited number of suppliers.

Our top 10 suppliers accounted for 73.34%, 71.47% and 80.95% of the Total Purchases from top 10 suppliers for Fiscal 2026, Fiscal 2025, and Fiscal 2024 respectively. The table below sets forth the amount of raw materials procured from our top 1, top 3, top 5 and top 10 suppliers during the respective financial years:

(₹ in lakhs)

Concentrated suppliers	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	In % of Total Purchases	Amount	In % of Total Purchases	Amount	In % of Total Purchases
Top 1 supplier	2,375.83	25.17%	1,723.77	22.27%	2,187.41	27.34%
Top 3 suppliers	4,664.31	49.42%	3,649.12	47.14%	4,164.33	52.06%
Top 5 suppliers	5,732.07	60.74%	4,426.19	57.18%	5,216.74	65.21%
Top 10 suppliers	6,922.05	73.34%	5,532.39	71.47%	6,475.84	80.95%

As certified by, M/s. Sreevathson V Associates, Chartered Accountants, by their certificate dated September 08, 2026.

Further, the prices of our raw materials may fluctuate due to various factors, including changes in global and domestic commodity prices, supply and demand conditions, availability of raw materials, transportation costs, foreign exchange fluctuations, government policies and other factors beyond our control. We may not always be able to pass on increases in raw material costs to our customers, particularly where prices are determined pursuant to existing purchase orders or customer-specific commercial arrangements.

Any significant increase in raw material prices, inability to procure raw materials in adequate quantities or on commercially acceptable terms, or delay or disruption in their supply could result in increased production costs, lower profit margins, production delays and difficulties in meeting customer requirements and delivery schedules. Any such event could adversely affect our business, operations, financial condition, cash flows and results of operations.

6. *There have been certain procedural non-compliances in relation to certain issuances of Equity Shares and conversion of Directors’ unsecured loans into Equity Shares, in respect of which compounding and adjudication applications have been filed with the Ministry of Corporate Affairs. There can be no assurance regarding the outcome of such proceedings.*

Our Company has, in the past, undertaken certain issuances of Equity Shares by way of Rights Issues and conversion of unsecured loans obtained from Directors into Equity Shares, in respect of which certain procedural non-compliances were observed in the Secretarial Due Diligence Report issued by M/s. Jaihari Karthik & Associates, Company Secretaries dated September 27, 2026. In relation to such non-compliances, our Company has filed applications for compounding under Section 441 of the Companies Act, 2013 and applications for adjudication under Section 454 of the Companies Act, 2013 with the Ministry of Corporate Affairs (“MCA”). The details of such applications are set out below:

Sl. No.	Form	SRN	Purpose	Status	Case Details
1.	GNL-1	AC6225895 dated 21.09.2026	Compounding	Under Process	Procedural non-compliance under Section 62(1)(a) of the Companies Act, 2013.

					Compounding Application has been filed by the Company.
2.	GNL-1	AC6226087 dated 21.09.2026	Compounding	Under Process	Procedural non-compliance under Section 62(1)(a) of the Companies Act, 2013. Compounding Application has been filed by the Company.
3.	GNL-1	AC6226317 dated 21.09.2026	Joint Compounding	Under Process	Procedural non-compliance under Section 62(1)(a) of the Companies Act, 2013. Joint Compounding Application has been filed by the Company.
4.	GNL-1	AC6320665 dated 25.09.2026	Adjudication	Under Process	Procedural non-compliance under Section 62(3) of the Companies Act, 2013. Adjudication Application has been filed by the Company.
5	GNL-1	AC6320501 dated 25.09.2026	Adjudication	Under Process	Procedural non-compliance under Section 62(3) of the Companies Act, 2013. Adjudication Application has been filed by the Company.
6	GNL-1	AC6320732 dated 25.09.2026	Adjudication	Under Process	Procedural non-compliance under Section 62(3) of the Companies Act, 2013. Adjudication Application has been filed by the Company.

The aforesaid applications are pending before the concerned authorities and there can be no assurance that the applications will be accepted, allowed or disposed of in accordance with the submissions made by the Company. The concerned authorities may seek further information, documents or clarifications from the Company and may pass such orders as may be considered appropriate under applicable law.

Further, the filing of the aforesaid applications does not constitute acceptance, approval, condonation or regularisation of the underlying procedural non-compliances. There can be no assurance that the proceedings will be concluded without imposition of any penalty, fine or other liability under applicable law.

The outcome and timing of disposal of the aforesaid proceedings are dependent upon the concerned authorities and are not within the control of the Company. Any penalty, fine, liability or other consequence arising pursuant to such proceedings, or any requirement to undertake further remedial or compliance measures, may have an effect on the financial position, cash flows, operations and reputation of the Company.

7. *Our Company has not complied with certain timelines and other requirements prescribed under the applicable provisions of the Companies Act, 2013 in relation to certain historical corporate actions and statutory filings. Such instances of non-compliance may expose our Company and/or our Directors and officers in default to penalties, prosecution or other regulatory actions, which may adversely affect our financial condition, operations and reputation.*

Our Company has, in the past, filed certain statutory forms with the Registrar of Companies after the prescribed timelines under the Companies Act, 2013 and the rules made thereunder, and has paid additional fees in respect of such delayed filings. Such filings relate, inter alia, to creation or modification of charges, alteration of share capital, filing of returns of allotment, appointment or re-appointment of statutory auditors, filing of financial statements, filing of particulars of transactions not considered as deposits, appointment of cost auditors and satisfaction of charges.

Following are the details of the Forms that have been filed beyond the specified timeline along with Additional Fees:

S. No	Financial Year	Form No	SRN No.	Event Date	Due Date of Filing	Actual Date of filing	Normal Fees	Additional Fees	Reason for Delay
1	2017-18	SH-7	G85686517	30-03-2018	28-04-2018	30-04-2018	354000	591	Due to inadvertent procedural delay
2	2017-18	PAS-3	G86321106	31-03-2018	29-04-2018	04-05-2018	600	1200	Due to inadvertent procedural delay
3	2017-18	ADT-1	AB6136861	14-10-2017	28-10-2017	26-08-2025	600	7200	Due to inadvertent omission
5	2017-18	CHG-1	G85775211	20-03-2018	18-04-2018	30-04-2018	400	800	Due to inadvertent procedural delay
4	2017-18	CHG-1	G77734150	03-01-2018	01-02-2018	26-02-2018	400	800	Due to inadvertent procedural delay
6	2018-19	ADT-1	H42753418	30-12-2018	13-01-2019	23-01-2019	600	600	Due to inadvertent procedural delay
7	2018-19	ADT-1	AB6603225	30-12-2018	13-01-2019	12-09-2025	600	7200	Revised Form Filed
8	2020-21	DPT-3	AC2804677	30-06-2020	30-06-2020	08-04-2026	600	7200	Due to inadvertent procedural delay

9	2020-21	CHG-1	T16242828	24-03-2021	22-04-2021	27-04-2021	600	3600	Due to inadvertent procedural delay
10	2021-22	CHG-1	T95898284	18-02-2022	19-03-2022	16-04-2022	600	3600	Due to inadvertent procedural delay
11	2022-23	DPT-3	AA1059136	30-06-2022	30-06-2022	05-11-2022	600	6000	Due to inadvertent procedural delay
12	2022-23	AOC-4 XBRL	F37405875	30-09-2022	29-10-2022	31-10-2022	600	200	Due to inadvertent procedural delay
13	2022-23	CHG-1	AA1622657	17-02-2023	18-03-2023	28-03-2023	600	3600	Due to inadvertent procedural delay
14	2023-24	CRA-2	F65941478	22-09-2023	21-10-2023	05-10-2023	600	1200	Due to inadvertent procedural delay
15	2024-25	CRA-2	N14606511	20-08-2024	18-09-2024	09-11-2024	600	2400	Due to inadvertent procedural delay
16	2024-25	MR-1	AC4062067	20-12-2024	17-02-2025	20-06-2026	600	7200	Due to inadvertent procedural delay
17	2024-25	MR-1	AC4058622	20-12-2024	17-02-2025	20-06-2026	600	7200	Due to inadvertent procedural delay
18	2024-25	ADT-1	N26302034	21-12-2024	04-01-2025	08-01-2025	600	600	Due to inadvertent procedural delay
19	2024-25	CHG-4	AB2673002	19-12-2024	17-01-2025	27-02-2025	600	2400	Due to inadvertent procedural delay
20	2024-25	CHG-4	AB3266169	07-01-2025	05-02-2025	10-04-2025	600	3600	Due to inadvertent procedural delay
21	2024-25	CHG-1	AB3458846	06-03-2025	04-04-2025	18-04-2025	600	3600	Due to inadvertent procedural delay
22	2025-26	CHG-1	AC2622280	17-11-2025	16-12-2025	13-03-2026	600	3600+115000	Due to inadvertent procedural delay
23	2026-27	CHG-1	AC4518216	22-06-2026	21-07-2026	04-08-2026	600	3600	Due to inadvertent procedural delay
24	2026-27	CHG-1	AC5264341	29-07-2026	27-08-2026	28-08-2026	600	3600	Due to inadvertent procedural delay
25	2026-27	MGT-14	AC5098281	10-04-2026	09-05-2026	01-08-2026	600	3600	Due to inadvertent procedural delay

Despite there being no notices from the authorities, there can be no assurance that the concerned regulatory authorities will not impose penalties, compounding fees, initiate further regulatory action or raise additional observations in relation to such matters. Any such action may adversely affect our reputation, business operations and financial condition.

8. Our operations are subject to high working capital requirements, and any inability to adequately manage our working capital or generate sufficient cash flows to meet our working capital requirements could adversely affect our business, financial condition and results of operations.

A significant portion of the working capital of our Company is deployed towards supporting our manufacturing operations, including procurement and holding of raw materials, work-in-progress and finished goods, as well as credit extended to customers resulting in trade receivables. Given the nature of our business of manufacturing automobile components, we are required to maintain adequate inventory levels to support uninterrupted production and timely fulfilment of customer orders. Further, the credit periods extended to our customers result in a portion of our working capital being tied up in trade receivables.

Our total working capital amounted to ₹1,184.60 lakhs as on March 31, 2024, ₹1,350.99 lakhs as on March 31, 2025 and ₹1,948.25 lakhs as on March 31, 2026. The increase in working capital requirements over the years was primarily attributable to the growth in our business operations and the consequent increase in requirements for raw materials, work-in-progress and finished goods, as well as higher trade receivables associated with the increased scale of operations.

As on the date of this Draft Red Herring Prospectus, we meet our working capital requirements in the ordinary course of business through a combination of internal accruals, capital, unsecured loans and working capital facilities availed from banks and financial institutions. Accordingly, our business requires us to obtain financing through various sources from time to time to support our operational and working capital requirements. There can be no assurance that our existing sources of financing will be sufficient to meet our working capital requirements or that additional financing, if required, will be available to us on acceptable terms or at all.

We may incur additional indebtedness in the future to meet our business and working capital requirements. Any additional debt financing may increase our finance costs and may require us to comply with additional restrictive covenants under the relevant financing arrangements, which may limit our operational and financial flexibility. Further, any additional equity financing may result in dilution of our earnings per Equity Share and the shareholding interests of our existing shareholders and may consequently affect the market price of our Equity Shares.

Particulars	Formula	FY 2024	FY 2025	FY 2026
Inventory Turnover ratio	$\frac{\text{Cost of Goods Sold}}{\text{Average Inventory}}$	10.54	7.84	7.77

Trade Receivables Turnover Ratio	$\frac{\text{Net Sales}}{\text{Average Trade Receivable}}$	8.96	9.50	9.96
Trade Payable Turnover Ratio	$\frac{\text{Credit Purchase}}{\text{Average Trade Payables}}$	11.26	11.13	10.62

Further, the Objects of the Issue include funding the working capital requirements of our Company. The estimates of our future working capital requirements are based on certain management estimates and assumptions and may be affected by factors beyond our control, including force majeure events, delays or defaults in payments by our customers, changes in inventory requirements, fluctuations in raw material prices and non-availability or insufficiency of funding from banks or financial institutions. Accordingly, our estimated future working capital requirements may not be indicative of our actual working capital requirements in the future. For further information relating to the management estimates and assumptions underlying our working capital requirements, see ***“Objects of the Issue”*** on page 78. Investors are advised not to place undue reliance on such estimates of our future working capital requirements.

In the last three (3) financial years, our Company has been able to raise funding from banks as and when required and has not delayed or defaulted in meeting its financial commitments. However, any failure to service our indebtedness, perform any condition or covenant or comply with the restrictive covenants under our financing arrangements could result in the termination, suspension or reduction of one or more of our credit facilities, which could adversely affect our ability to conduct our business and have a material adverse effect on our financial condition and results of operations.

We cannot assure you that we will be able to raise additional financing on acceptable terms in a timely manner or at all. Further, we cannot assure you that we will be able to renew or continue our existing financing arrangements on acceptable terms. Any failure to renew existing financing arrangements or obtain additional financing in a timely manner on acceptable terms could adversely affect our ability to meet our working capital requirements, undertake our planned capital expenditure and conduct our business, and could adversely affect our financial condition, results of operations and cash flows.

9. *We require certain approvals and licenses in the ordinary course of business and are required to comply with certain rules and regulations to operate our business, any failure to obtain, retain and renew such approvals and licences or comply with such rules and regulations may adversely affect our operations.*

We require various statutory and regulatory permits, licenses, registrations and approvals to establish, operate and expand our manufacturing facilities and conduct our business. Certain of these approvals are required to be renewed periodically and certain approvals are subject to specific conditions and requirements. Any failure or delay in obtaining, maintaining or renewing the approvals, licences, registrations or permits required for our business, or any suspension, cancellation or revocation of such approvals, could result in restrictions on or interruption of our operations and may adversely affect our business, financial condition, results of operations and prospects.

As of the date of this Draft Red Herring Prospectus, we have applied for certain approvals, licences, registrations and permits required in connection with our existing and proposed manufacturing facilities, including:

(i) Consent to Operate for our manufacturing unit located at Plot No: 212, 213, 214, 215, SIDCO Womens Industrial Park, Vellanur Village, Thirumullaivoyal, Chennai - 600 062, Tamil Nadu, (ii) Consent to Operate and Fire NOC for its manufacturing unit located at Plot No. 35, SIDCO Industrial Estate, Asanur, Ulundurpet Taluk, Kallakurichi District - 606305 Tamil Nadu, and (iii) Consent to Establish for our proposed manufacturing unit located at Plot No. 36, 37, 38, 39, 48, 49, 50, and 51 SIDCO Industrial Estate, Periyasalur, Veppar Taluk, Cuddalore District, Tamil Nadu.

There can be no assurance that the relevant authorities will grant the aforesaid approvals within the expected timelines or at all, or that any conditions imposed in connection with such approvals will be acceptable to us. Any delay or failure in obtaining these approvals may delay the commencement, continuation or expansion of the relevant manufacturing operations and may require us to incur additional costs.

Further, certain of our approvals, licences, registrations and permits are subject to compliance with specified conditions and applicable laws and regulations. Although we seek to comply with the applicable requirements, there can be no assurance that we will always be able to comply with all such conditions or that the relevant authorities will consider our compliance to be adequate. Any failure to comply with applicable conditions or regulatory requirements may result in penalties, suspension, cancellation or revocation of the relevant approvals, licences, registrations or permits, or other regulatory action, which could interrupt or adversely affect our operations.

In addition, the laws, rules, regulations and regulatory requirements applicable to our business may change from time to time, or their interpretation or implementation may change, which may require us to incur additional expenditure or make changes to our manufacturing facilities, processes or operations. Any such changes or failure to comply with applicable requirements could result in increased costs, penalties, restrictions on our operations or other adverse consequences, which may adversely affect our business, financial condition, cash flows and results of operations.

For further details, see “**Key Industry Regulations and Policies**” and “**Government and Other Approvals**” for permits/licenses required for the business on pages 142 and 211, respectively.

10. We are dependent on customers in the automotive and related industries, and any reduction in orders from our customers may adversely affect our business, financial condition and results of operations. Further, our business is dependent on the performance of the automotive industry, and any decline in vehicle demand or production may adversely affect our business and results of operations.

We derive a significant portion of our revenue from customers operating in the automotive and related industries. Accordingly, our business and results of operations are dependent on the orders placed by such customers and their production and procurement requirements. Any reduction, delay or cancellation of orders, changes in sourcing arrangements or reduction in production volumes by our customers may adversely affect our revenue, capacity utilisation, profitability and cash flows.

Our business is also dependent on the performance of the automotive industry. The automotive industry is subject to fluctuations in vehicle demand and production volumes, which may be affected by various factors, including general economic conditions, availability and cost of financing, changes in consumer preferences, regulatory requirements, technological developments, changes in vehicle ownership patterns and other factors. Any decline in demand for vehicles or reduction in vehicle production may result in lower demand for our products and adversely affect our business and results of operations.

Further, changes in the automotive industry, including the adoption of new vehicle technologies, changes in vehicle platforms or models, shifts in product specifications and changes in regulatory standards, may affect the types and volumes of components required by our customers. Our ability to respond to such changes and align our products and manufacturing capabilities with evolving customer requirements is therefore important to our business.

Our customers may also seek changes in the prices of our products or other commercial terms. Our ability to pass on increases in the cost of raw materials, labour, energy, logistics and other operating costs to our customers may be subject to commercial negotiations and the terms agreed with such customers. Any inability to recover such increases in costs or any reduction in the prices of our products may adversely affect our margins and profitability.

There can be no assurance that the orders placed by our customers, their production volumes or the overall demand for vehicles will remain at current levels. Any reduction, delay or cancellation of orders from our customers, decline in vehicle demand or production volumes, changes in the commercial terms applicable to our products may adversely affect our business, financial condition, results of operations and cash flows.

11. Our continued operations are critical to our business and are subject to operating risks such as breakdown or failure of machinery, disruption to power sources or any temporary shutdown of our manufacturing facilities, in the event of which, our business, results of operations, financial condition and cash flows can be adversely affected.

Our manufacturing facilities are subject to operating risks, including breakdown or failure of machinery, equipment or manufacturing processes, interruption or inadequate supply of electricity, performance of machinery or equipment below expected levels of efficiency, obsolescence of equipment or machinery, labour disputes, natural disasters, industrial accidents and the need to comply with the directives of relevant government authorities. Our customers rely significantly on the timely delivery of our products and our ability to provide an uninterrupted and timely supply of our products is critical to our business. We also require substantial electricity for our manufacturing facilities which is sourced from state electricity distribution authorities. Any interruption, shortage or inadequate availability of electricity may require us to rely on alternative sources of power. Such alternative sources may not be available in sufficient capacity or may involve additional costs and may not consistently meet the requirements of our manufacturing operations.

Although we undertake maintenance and other measures to support the efficient functioning of our machinery, equipment and manufacturing facilities, there can be no assurance that such measures will prevent breakdowns, failures or other operational disruptions. Further, we may not be able to anticipate or control the occurrence, duration or impact of certain events affecting our manufacturing operations. Any significant or prolonged disruption to our manufacturing operations, including due to machinery or equipment failure, power interruptions, industrial accidents, natural disasters, labour-related disruptions or other unforeseen events, could adversely affect our production and delivery schedules, customer relationships, capacity utilisation, operating costs, business, financial condition, results of operations and cash flows.

12. We depend on third-party suppliers, transportation and logistics service providers for the supply of raw materials, and warehouse service providers for storage of our products, and any failure by such third parties to meet their obligations may adversely affect our business, results of operations and financial condition.

We procure various grades of ferrous and non-ferrous metals and other engineering-grade materials from suppliers located in India and are dependent on third-party suppliers for the timely supply of such raw materials. Any discontinuation or reduction in production by our suppliers, delay in delivery, inability to supply materials of the requisite quality or other operational or commercial issues faced by our suppliers may affect the availability of raw materials and our production schedules. Any disruption in the supply of raw materials may also require us to source materials from alternative suppliers, which may involve

additional costs or may not be possible within the required timelines. Such circumstances may also result in an increase in procurement costs, cause delays in production or delivery and may adversely affect our margins and results of operations.

We use a combination of our own transportation vehicles and third-party transportation and logistics service providers for the transportation of raw materials and finished goods. We engage third-party transportation and logistics service providers depending on the nature, quantity and destination of consignments and do not have long-term contractual arrangements with such service providers. Any delay or disruption in transportation services, shortage of transportation capacity, increase in transportation costs, or loss or damage to goods during transit may affect our ability to procure raw materials or deliver finished goods to our customers in a timely manner. Any such disruption may result in additional costs, delayed deliveries, customer claims or other adverse consequences and may adversely affect our business, financial condition, results of operations and cash flows.

We also utilise a warehouse facility in Pune, Maharashtra through a third-party service provider for storage of finished goods, inventory management and fulfilment of customer orders. Any disruption in the availability or operations of such warehouse facility, including due to operational issues, damage or other unforeseen events, may affect our ability to store, manage and distribute our finished goods and fulfil customer orders in a timely manner.

Our dependence on third-party suppliers, transportation and logistics service providers and warehouse service providers exposes us to risks that may be beyond our control. There can be no assurance that such third parties will continue to provide their products or services in accordance with our requirements, or that suitable alternatives will be available to us on comparable terms or within the required timelines. Any failure, disruption or delay by such third parties could adversely affect our manufacturing and distribution activities and our business, financial condition, results of operations and cash flows.

13. We may be unable to sufficiently obtain, maintain, protect, or enforce our intellectual property and other proprietary rights

As on date of this Draft Red Herring Prospectus, our Company has made trademark applications, for its logo dated December

26, 2024 for its logo , under class 40 and August 14, 2026 for its logo , under class 12 under the Trade Mark Act, 1999 which is pending as on date of this Draft Red Herring Prospectus. There can be no assurance that we will be able to successfully obtain registration against the application for the logo of the Company, which may affect our ability to use such trade marks in the future. If we are unable to renew or register our trademarks for various reasons including our inability to remove objections to any trademark application, or if any of our unregistered trademark are registered in favour of or used by a third party in India or abroad, we may not be able to claim registered ownership of such trademark and consequently, we may not be able to seek remedies for infringement of those trademarks by third parties other than relief against passing off by other entities, causing damage to our business prospects, reputation and goodwill in India and abroad. Apart from this, any failure to register or renew registration of our registered trademark may affect our right to use such trademark in future.

Further, our efforts to protect our intellectual property in India and abroad may not be adequate and any third-party claim on any of our unprotected intellectual property may lead to erosion of our business value and our reputation, which could adversely affect our operations. Third parties may also infringe or copy our brand name in India and abroad which has been registered by us in India. We may not be able to detect any unauthorized use or take appropriate and timely steps to enforce or protect our trademarks in India and abroad.

Further, if we do not maintain our brand name and identity, which we believe is one of the factors that differentiates us from our competitors, we may not be able to maintain our competitive edge in India and abroad. If we are unable to compete successfully, we could lose our customers, which would negatively affect our financial performance and profitability. Moreover, our ability to protect, enforce or utilize our brand name is subject to risks, including general litigation risks. Furthermore, we cannot assure you that such brand name will not be adversely affected in the future by actions that are beyond our control, including customer complaints or adverse publicity from any other source in India and abroad. Any damage to our brand name, if not immediately and sufficiently remedied, could have an adverse effect on our business and competitive position in India and abroad.

For further details see “***Our Business - Intellectual Property***” and “***Government and Other Approvals***” on pages 117 and 211, respectively.

14. Our Company, our Directors and our Promoters are party to certain tax proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.

Our Company our Directors and our Promoters are party to certain tax proceedings. These tax proceedings are pending at before tax authorities. A summary of outstanding tax proceedings involving our Company our Directors and our Promoters, as on the date of this Draft Red Herring Prospectus as disclosed in “***Outstanding Litigations and Material Developments***” on page 207, in terms of the SEBI ICDR Regulations and the Materiality Policy is provided below:

A classification of these outstanding proceedings is given in the following table:

Nature of Cases	Number of outstanding cases	Amount Involved (₹ in lakhs)
<i>Litigation involving our Company</i>		
Criminal proceeding against our Company	Nil	Nil
Criminal proceedings by our Company	Nil	Nil
Material civil litigation against our Company	Nil	Nil
Material civil litigation by our Company	Nil	Nil
Actions by statutory or regulatory Authorities	Nil	Nil
Direct and indirect tax proceedings	2	0.28
<i>Litigation involving our Directors (other than Promoters)</i>		
Criminal proceedings against our Directors (other than Promoters)	Nil	Nil
Criminal proceedings by our Directors (other than Promoters)	Nil	Nil
Material civil litigation against our Director (other than Promoters)	Nil	Nil
Material civil litigation by our Director (other than Promoters)	Nil	Nil
Actions by statutory or regulatory authorities (other than Promoters)	Nil	Nil
Direct and indirect tax proceedings	2	0.90
<i>Litigation involving our Promoters</i>		
Criminal proceedings against our Promoters	Nil	Nil
Criminal proceedings by our Promoters	Nil	Nil
Material civil litigation against our Promoters	Nil	Nil
Material civil litigation by our Promoters	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Direct and indirect tax proceedings	15	0.67
<i>Litigation involving our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoters)</i>		
Criminal proceedings against our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoter)	Nil	Nil
Criminal proceedings by our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoter)	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil

There can be no assurance that tax proceedings involving our Company, our Directors and our Promoters will be decided in favour of them it may divert the attention of our management and Promoters and consume our corporate resources and we may incur significant expenses in such proceedings and we may have to make provisions in our financial statements, which could increase our expenses and liabilities. If such claims are determined against Company, there could be a material adverse effect on our reputation, business, financial condition and results of operations, which could adversely affect the trading price of our Equity Shares.

Furthermore, we may not be able to quantify all the claims in which we are involved. Failure to successfully defend these or other claims or if our current provisions prove to be inadequate, our business and results of operations could be adversely affected. Even if we are successful in defending such cases, we will be subjected to legal and other costs relating to defending such litigation, and such costs could be substantial. In addition, we cannot assure that similar proceedings will not be initiated in the future. This could adversely affect our business, cash flows, financial condition, and results of operation. For further details, please refer to “***Outstanding Litigation and Material Developments***” on page 207.

15. Delay in depositing statutory dues such as EPF, ESIC, TDS and GST may expose us to interest, penalties and other regulatory consequences.

There have been instances of delays in depositing statutory dues and making statutory filings in relation to Employees’ Provident Fund (EPF), Employees’ State Insurance Corporation (ESIC), tax deducted at source (TDS) and Goods and Services Tax (GST) within the prescribed timelines. Any delay or failure to deposit such statutory dues within the prescribed timelines in the future may result in the levy of interest, penalties, damages or other statutory liabilities and may expose us to regulatory scrutiny or proceedings.

Any such non-compliance may also require us to incur additional costs and management time towards rectification and compliance and could adversely affect our financial condition, cash flows, operations and reputation. Although we have taken steps to strengthen our processes and ensure timely payment of employee-related statutory dues, there can be no assurance that delays or other instances of non-compliance will not occur in the future. Further, any increase in the amounts of statutory dues payable, changes in applicable laws or regulations, or changes in the manner or timelines for compliance may require us to incur additional costs or undertake additional compliance measures.

S.no	Financial Year	Purpose	Date of Event	Date of Filing / Payment	Due Date	No. of Days Delayed
1.	2022-23	EPF	Nov-2022	16-12-2022	15-12-2022	1
2.	2022-23	ESIC	Aug-2022	22-09-2022	15-09-2022	7
3.	2022-23	ESIC	Nov-2022	16-12-2022	15-12-2022	1
4.	2024-25	ESIC	Aug-2024	16-09-2024	15-09-2024	1
5.	2024-25	TDS (Q3)	Dec- 2024	06-06-2025	31-01-2025	126

GST Delays:

S.no	Financial Year	Purpose	Date of Event	Date of Filing / Payment	Due Date	No. of Days Delayed
1	2017-18	GSTR-3B	Mar-2018	26.05.2018	20.04.2018	36
2	2018-19	GSTR-3B	Apr-2018	N.A.	20.05.2018	Not ascertainable from the available records in the GST Portal
3	2018-19	GSTR-3B	May-2018	N.A.	20.06.2018	Not ascertainable from the available records in the GST Portal
4	2018-19	GSTR-3B	Jun-2018	17.10.2018	20.07.2018	89
5	2018-19	GSTR-3B	Jul-2018	27.10.2018	20.08.2018	68
6	2018-19	GSTR-3B	Aug-2018	17.01.2019	20.09.2018	119
7	2018-19	GSTR-3B	Sep-2018	28.01.2019	20.10.2018	100
8	2018-19	GSTR-3B	Oct-2018	30.01.2019	20.11.2018	71
9	2018-19	GSTR-3B	Nov-2018	30.01.2019	20.12.2018	41
10	2018-19	GSTR-3B	Dec-2018	29.03.2019	20.01.2019	68
11	2018-19	GSTR-3B	Jan-2019	15.04.2019	20.02.2019	54
12	2018-19	GSTR-3B	Feb-2019	16.04.2019	20.03.2019	27
13	2018-19	GSTR-3B	Mar-2019	01.08.2019	20.04.2019	103
14	2019-20	GSTR-3B	Apr-2019	N.A.	20.05.2019	Not ascertainable from the available records in the GST Portal
15	2019-20	GSTR-3B	May-2019	N.A.	20.06.2019	Not ascertainable from the available records in the GST Portal
16	2019-20	GSTR-3B	Jun-2019	21.10.2019	20.07.2019	93
17	2019-20	GSTR-3B	Jul-2019	25.11.2019	20.08.2019	97
18	2019-20	GSTR-3B	Aug-2019	28.11.2019	20.09.2019	69
19	2019-20	GSTR-3B	Sep-2019	30.11.2019	20.10.2019	41
20	2019-20	GSTR-3B	Oct-2019	11.12.2019	20.11.2019	21
21	2019-20	GSTR-3B	Nov-2019	13.01.2020	20.12.2019	24
22	2019-20	GSTR-3B	Dec-2019	27.01.2020	20.01.2020	7
23	2019-20	GSTR-3B	Jan-2020	21.02.2020	20.02.2020	1
24	2019-20	GSTR-3B	Mar-2020	14.07.2020	20.04.2020	85
25	2020-21	GSTR-3B	Apr-2020	N.A.	20.05.2020	Not ascertainable from the available records in the GST Portal
26	2020-21	GSTR-3B	May-2020	N.A.	20.06.2020	Not ascertainable from the available records in the GST Portal
27	2020-21	GSTR-3B	Jul-2020	23.09.2020	20.08.2020	34
28	2020-21	GSTR-3B	Aug-2020	23.09.2020	20.09.2020	3

Although we have taken steps to ensure timely compliance with applicable statutory payment and filing requirements, we cannot assure you that similar delays or instances of non-compliance will not occur in the future.

16. Our manufacturing operations could be adversely affected by strikes, work stoppages, increased wage demands, labour disputes, or other workforce related disruptions. Any such disruption or increase in labour costs could materially impact our business, financial condition, and results of operations.

We conduct our manufacturing operations through facilities located at Tamil Nadu and rely on an adequate and skilled workforce for the efficient operation of our manufacturing facilities. Our employees and other personnel are important to maintaining our manufacturing operations, product quality and delivery schedules. Any shortage of workforce, strikes, work stoppages, labour disputes, increased wage demands or other workforce-related issues could disrupt our manufacturing activities and may result in production delays, delays in fulfilment of customer orders and increased operating costs.

Our workforce is not unionised and we have not experienced any significant labour disruptions in the past. However, there can be no assurance that we will not experience labour-related disputes, unrest or other workforce-related disruptions in the future. Any such event may be difficult to predict or control and could adversely affect our ability to carry out our manufacturing operations and fulfil customer requirements within the stipulated timelines.

Further, our manufacturing operations are labour-intensive and increases in wages, employee benefits or other personnel-related costs may increase our operating expenses. Our ability to pass on any increase in labour or other operating costs to our customers may be limited by prevailing market conditions and the commercial terms agreed with our customers. Any significant increase in employee-related costs that we are unable to recover through our selling prices could adversely affect our margins and profitability.

Our operations are also subject to applicable labour and employment laws, regulations and government policies. Any changes in minimum wages, employee benefits, social security contributions, working conditions or other applicable requirements may increase our compliance costs and operating expenses. Any failure to comply with applicable labour laws or regulations may also expose us to penalties, claims or other regulatory consequences.

Any significant labour disruption, increase in employee-related costs or changes in applicable labour laws and government policies could adversely affect our manufacturing operations, customer order fulfilment, business, financial condition, results of operations and cash flows.

17. All of our Executive directors lack prior experience as Directors of Listed Companies which may require them to familiarise themselves with the additional regulatory, compliance, governance and disclosure requirements applicable to listed entities.

None of our Executive Directors has prior experience serving as a director on the board of a listed company in India. Accordingly, following the listing of our Equity Shares, our Executive Directors will be required to familiarise themselves with the additional regulatory, compliance, corporate governance and disclosure requirements applicable to listed entities under the Companies Act, 2013, the SEBI Regulations and other applicable laws and regulations.

While our Executive Directors possess relevant industry experience and professional qualifications, their lack of prior experience as directors of listed companies may require additional time and resources to understand and implement the processes, systems and practices applicable to listed entities, including requirements relating to corporate governance, continuous disclosures, investor relations and compliance with applicable securities laws.

There can be no assurance that our Executive Directors will be able to adapt to the requirements applicable to listed entities within the expected timelines or that the additional compliance and governance requirements will not require additional management time and resources. Any delay or failure in complying with applicable requirements could result in regulatory action, penalties or other consequences and may adversely affect our business, financial condition, results of operations and reputation.

18. Three of our Promoters, G Lakshmi, J Giri and Sobana have limited formal Educational Qualifications.

G Lakshmi, aged about 50 years, is a Promoter and Executive Director of our Company and has completed her education up to matriculation. J Giri, aged about 55 years, is a Promoter and Chief Technical Officer of our Company and has completed his education up to matriculation. Sobana, aged about 35 years, is a Promoter of our Company and has completed her education up to Higher Secondary.

Our Promoters have acquired practical knowledge and experience through their association with and involvement in our business and their respective fields. G Lakshmi, J Giri and Sobana have approximately 11 years, 20 years and 8 years of experience, respectively, in their respective fields. However, their formal educational qualifications are limited to matriculation and Higher Secondary education.

The management and operation of our Company may require knowledge and understanding across various areas, including business strategy, financial management, regulatory compliance, corporate governance and operational matters. While our Promoters have developed practical knowledge and experience through their association with our business, there can be no assurance that such experience will be sufficient to address all challenges that may arise in connection with the future growth, expansion and operations of our Company.

Further, our Company may need to rely on the experience and expertise of our Promoters and other members of our management team for strategic, operational and business decisions. Any inability to effectively manage our business or address challenges

associated with our future growth and operations could adversely affect our business, financial condition, results of operations and cash flows.

19. Our manufacturing operations involve the use of second-hand machinery imported from Japan, which may have been previously used for several years, and any breakdown or deterioration in the performance of such machinery could adversely affect our manufacturing operations.

We use second-hand machinery in our manufacturing operations, including machinery imported from Japan, which may have been previously used and may have been in operation for several years. As a result of their prior usage and age, such machinery may be subject to wear and tear and may require periodic maintenance, repairs or replacement of components. The condition, performance and remaining useful life of such machinery may also vary depending on factors including its age, prior usage, maintenance history and operating conditions.

Any breakdown, malfunction or deterioration in the performance of our machinery may result in unplanned maintenance or repair expenditure, temporary suspension or reduction in production, delays in fulfilling customer orders and increased operating costs. Further, any requirement for specialised technical assistance in relation to such machinery may result in additional costs and may increase the time required to restore the machinery to normal operating condition.

Although we undertake maintenance and repairs as and when required, there can be no assurance that such measures will prevent machinery breakdowns, failures or other operational disruptions. Any significant breakdown, failure or deterioration in the performance of our machinery could adversely affect our manufacturing operations, ability to meet customer requirements, business, financial condition, results of operations and cash flows.

20. Our use of imported machinery exposes us to risks associated with foreign exchange fluctuations, import and customs procedures and availability of technical support.

We use imported machinery in our manufacturing process. The procurement, transportation and installation of such machinery may be subject to delays arising from international transportation, customs clearance, import procedures, changes in import duties or other applicable regulations, and restrictions or disruptions affecting international trade. Any delay in the procurement, transportation, installation or commissioning of imported machinery may affect our manufacturing operations, production schedules and ability to fulfil customer orders.

Further, the maintenance and repair of imported machinery may require specific components or technical support from overseas suppliers or manufacturers. The availability of such spare parts or technical support may be affected by lead times, international transportation, trade restrictions, supplier availability or other factors beyond our control. Any delay or difficulty in procuring such spare parts or obtaining technical assistance may result in increased maintenance costs or interruption of our manufacturing operations.

In addition, payments for imported machinery, components and related technical services may be denominated in foreign currencies. Accordingly, fluctuations in foreign exchange rates, may increase the cost of procurement, maintenance or repair of such machinery and equipment. Our ability to pass on any such increase in costs to our customers may be limited by prevailing market conditions and the commercial terms agreed with our customers.

There can be no assurance that imported machinery will be procured, installed and commissioned within the expected timelines, or that requisite spare parts and technical support will be available when required. Any such delays, disruptions or increase in costs could adversely affect our business, financial condition, results of operations and cash flows.

21. Our failure to identify and respond to evolving industry trends, customer requirements and technological developments, or to develop new products to meet our customers' demands in a timely manner may materially adversely affect our business, financial condition, results of operations and future prospects.

Changes in consumer preferences, regulatory or industry requirements or in competitive technologies may render certain of our products obsolete or less attractive. Our ability to anticipate changes in technology and regulatory standards and to successfully develop and introduce new and enhanced products on a timely basis is a significant factor in our ability to remain competitive. However, there can be no assurance that we will be able to secure the necessary technological knowledge, through technical assistance agreements or otherwise, that will allow us to develop our product portfolio in this manner. If we are unable to obtain such knowledge in a timely manner, or at all, we may be unable to effectively implement our strategies, and our business and results of operations may be adversely affected. Moreover, we cannot assure you that we will be able to achieve the technological advances that may be necessary for us to remain competitive or that certain of our products will not become obsolete.

To compete effectively in the metal sheet components industry, we are required to understand the evolving requirements of our customers and respond to their product specifications, quality standards and other technical requirements. . This may require us to incur capital expenditure towards product development, tooling, machinery, equipment and other manufacturing capabilities. There can be no assurance that we will be able to identify such changes or customer requirements in a timely manner, or that we

will be able to develop and manufacture new or enhanced products that meet such requirements within the required timelines or at commercially viable costs.

Further, our ability to develop new products or enhance our existing product portfolio may depend, among other factors, on our ability to obtain the requisite technological knowledge, technical assistance, equipment and other resources, whether through technical assistance arrangements or otherwise. There can be no assurance that we will be able to secure such technological knowledge or technical assistance on acceptable terms, or at all. Any delay or failure in obtaining the requisite technology, equipment or technical capabilities may affect our ability to implement our product development and manufacturing plans.

In addition, we cannot assure you that we will be able to install and commission the equipment and machinery required for manufacturing new or enhanced products within the planned timelines. Any delay in product development, procurement or commissioning of equipment, or failure to achieve the technological capabilities required by our customers, could result in delays in fulfilling customer requirements, loss of business opportunities or reduced competitiveness.

If we fail to identify and respond to evolving industry trends, customer requirements or technological developments, or are unable to successfully develop, upgrade and manufacture new or enhanced products in a timely and cost-effective manner, our business, financial condition, results of operations and future prospects could be adversely affected.

22. Our Company may be exposed to risks arising from employee attrition and inability to retain skilled and experienced personnel.

Our business operations are dependent on the continued services of our skilled, semi-skilled and managerial personnel across various functions. The attrition rate for the financial years 2024, 2025 and 2026 was 10.59%, 7.11% and 6.65 % respectively. We may experience employee attrition from time to time due to competitive industry conditions, better employment opportunities, wage expectations, migration of labour or other factors beyond our control. High attrition rates may result in increased recruitment and training costs, disruption in operations, loss of operational knowledge and reduced productivity. Further, the replacement of experienced personnel may require significant time and resources, and newly recruited employees may not achieve the same level of efficiency immediately. Although we undertake measures for employee retention and workforce management, there can be no assurance that we will be able to retain our existing employees or attract suitably qualified personnel in a timely manner. Any significant attrition or inability to maintain an adequate workforce may adversely affect our business, financial condition and results of operations.

23. Our individual Promoters and Executive Directors play key role in our business and we depend on their knowledge and experience in operating our business and therefore, it is critical for our business that our Promoters and Executive Directors remain associated with us. Our success also depends upon the services of our key managerial personnel and our ability to attract and retain key managerial personnel and our inability to attract them may affect our operations.

Our Promoters and Executive Directors have played an important role in the development, management and growth of our business and have significant knowledge of our operations, customers, suppliers, manufacturing processes and business strategy. Their experience and involvement in our day-to-day operations and strategic decision-making are important to the continued conduct and growth of our business. Accordingly, the loss of, or any significant reduction in the involvement of, any of our Promoters or Executive Directors could adversely affect our ability to manage our operations and implement our business strategies.

In particular, our Promoters, Executive Directors and other senior management personnel have developed relationships with our customers, suppliers and other business stakeholders over the years. The loss or unavailability of any of these individuals may result in the loss of business relationships or require us to devote additional time and resources towards identifying and integrating suitable replacements. There can be no assurance that we will be able to find suitable replacements with comparable experience, expertise or relationships within a reasonable period of time or on acceptable terms.

Our continued growth and expansion also depend on the experience and expertise of our key managerial personnel and other senior management personnel. Competition for experienced and qualified personnel may limit our ability to attract and retain suitable employees. Further, the loss or departure of key personnel could require us to incur additional costs and management time in recruiting and training replacements and could temporarily affect our operational efficiency and ability to implement our business plans.

Although we have taken and intend to take measures to attract and retain qualified personnel, there can be no assurance that such measures will be successful. Any inability to retain our Promoters, Executive Directors or key managerial personnel, or to attract and retain suitably qualified and experienced personnel, could adversely affect our business, financial condition, results of operations, cash flows and growth prospects.

24. Our Promoters have issued personal guarantees in relation to debt facilities availed by us, which if revoked, may require alternative guarantees, repayment of amounts due or termination of the facilities.

Our Promoters, namely, G Lakshmi, J Giri, K. Panneer Selvan, M Yasodha, Vinoth S and Sobana, have furnished personal guarantees to secure a significant portion of our existing borrowings availed from Small Industries Development Bank of India, IndusInd Bank and Export Import Bank of India and may continue to provide such guarantees and other forms of security subsequent to the listing of our Equity Shares. In the event of any default under our loan agreements, the lenders may invoke such personal guarantees, which could adversely affect the reputation, creditworthiness, and net worth of our Promoters. Such invocation may also impair their ability to continue extending financial and strategic support to our Company and may result in certain impediments in the decision-making process relating to our business. Consequently, any such development could have a material adverse effect on our business, financial condition, results of operations, cash flows, prospects, and reputation. Further, there can be no assurance that we will be able to procure alternate guarantees or security acceptable to our lenders. Failure to do so may require us to prepay outstanding borrowings or seek additional sources of capital on terms that may be unfavourable, which could further adversely impact our financial condition and cash flows. For further details in relation to the borrowings availed by our Company, please refer to “*Statement of Financial Indebtedness*” on page 176 of this Draft Red Herring Prospectus.

25. We have obtained credit ratings for our bank facilities. There can be no assurance that the proposed repayment of borrowings from the Net Proceeds will result in an improvement in our credit ratings, and any downgrade in our ratings could increase our borrowing costs and adversely affect our ability to raise financing.

Our bank facilities aggregating ₹ 84.00 crores have been rated by CRISIL Ratings Limited, which, by its letter dated July 1, 2026, assigned a long-term rating of "CRISIL BB+/Stable" and a short-term rating of "CRISIL A4+". As on March 31, 2026, our total borrowings were ₹7,935.45 lakhs and our debt-equity ratio was 1.79 times. For details, see “*Financial Indebtedness*” on page 176.

We propose to use up to ₹1,465.00 lakhs of the Net Proceeds to repay or prepay, in full or in part, certain secured borrowings availed from IndusInd Bank. We expect this to reduce our outstanding indebtedness and finance costs and to improve our debt-equity ratio. However, credit ratings take into account several factors besides the level of indebtedness, including our scale of operations, profitability, working capital cycle, customer concentration, capital expenditure plans and industry conditions. There can be no assurance that the reduction in our borrowings will lead to an upgrade in our credit ratings, or that our current ratings will be maintained.

We will continue to depend on borrowings from banks and financial institutions to fund our working capital requirements and capital expenditure, including the enhancement of our cash credit facilities. Our credit ratings affect the interest rates and other terms on which lenders extend credit to us. Any downgrade in our credit ratings, or any adverse change in the outlook, could increase our cost of borrowing. It could also lead our lenders to impose more restrictive covenants, require additional security or guarantees, or reduce or not renew our facilities. Any of these could adversely affect our business, financial condition, cash flows and results of operations.

For details of the objects of the Issue, see “*Objects of the Issue*” on page 78.

26. Information relating to capacity utilization of our manufacturing facilities included in this Draft Red Herring Prospectus is based on various assumptions and estimates. Under-utilization of capacity of our manufacturing facilities and an inability to effectively utilize our manufacturing facilities may have an adverse effect on our business and future financial performance.

Information relating to our capacity utilization of our manufacturing facilities included in this Draft Red Herring Prospectus is based on various assumptions and estimates of our management and M/s. Axiom Valuation Services LLP, Independent Chartered Engineer, pursuant to their certificate dated September 22, 2026, including proposed operations, assumptions relating to availability and quality of raw materials, potential utilization levels and operational efficiencies. As on March 31, 2026, our manufacturing facilities operated at an average capacity utilization of approximately 72.83% of the installed capacity. For further information regarding our manufacturing facilities, including our historical installed capacity, see “Our Business - Description of our Business and Operations – Capacity Utilization” on page 117 of this Draft Red Herring Prospectus. Actual manufacturing volumes and capacity utilization rates may differ significantly from the estimated production capacities of our manufacturing facilities. Undue reliance should therefore not be placed on the information relating to our installed capacities or historical capacity utilization of our manufacturing facilities included in this Draft Red Herring Prospectus.

Further, there is no guarantee that our future production or capacity utilization levels will match or exceed our historical levels. Under-utilization of our manufacturing capacities over extended periods, or significant under-utilization in the short term could increase our cost of production and our operating costs and adversely impact our business, growth prospects and future financial performance. As of the date of this Draft Red Herring Prospectus, there have been no such instances of under-utilization of our manufacturing capacities over extended periods, or significant under-utilization in the short term in the past. Our expected return on capital invested is subject to, among other factors, the ability to ensure satisfactory performance of personnel to further grow our business, our ability to absorb additional infrastructure costs and utilize the expanded capacities as anticipated. In case of

oversupply in the industry or lack of demand, we may not be able to utilize our capacity efficiently. However, as of the date of this Draft Red Herring Prospectus and in the past three years there have been no such instances.

27. Fraud, theft, employee negligence or similar incidents may adversely affect our results of operations and financial condition

Our company faces potential risks related to incidents of theft or damage to inventory. These incidents could have a negative impact on our results of operations and financial condition. Despite implementing security measures and internal controls, there is no guarantee that we will completely avoid instances of fraud, theft, employee negligence, or security lapses in the future. Any such occurrence could lead to significant financial losses and affect our overall business performance.

Although we have insurance coverage against losses due to theft, fire, breakage, or damage caused by other casualties, the extent of coverage may not fully mitigate the financial impact of such incidents on our operations and financial condition. In some cases, the losses incurred may exceed the insurance coverage, resulting in additional financial strain for the company.

28. We are subject to impact of foreign exchange fluctuation. Any significant movement in foreign exchange rates, could adversely impact our revenue from exports and costs of sourcing raw materials through imports, which in turn could adversely impact our operations.

We are exposed to fluctuations in foreign exchange rates in connection with our export of goods and import of certain raw materials, capital goods and other materials. Changes in the exchange rate between the Indian Rupee and the currencies in which our export proceeds or import payments are denominated may affect the value of our export revenues and the cost of our imported materials.

Any depreciation or appreciation of the Indian Rupee against the relevant foreign currencies may affect the realisation from our export sales and the cost of our imports. In particular, an increase in the cost of imported raw materials or other inputs due to adverse movements in foreign exchange rates may increase our overall cost of operations. Further, we may not always be able to pass on such increase in costs to our customers due to contractual arrangements, competitive conditions or other factors.

Foreign exchange fluctuations may also result in foreign exchange gains or losses on our foreign currency denominated receivables and payables. The extent and impact of such fluctuations may vary from period to period and may be affected by factors beyond our control.

Our revenue break-up for the preceding three fiscals based on the sale of our products in domestic and international markets is as follows:

(₹ in lakhs)

Particulars	March 31, 2026	March 31, 2025	March 31, 2024
Domestic Sales	16,259.01	12,410.17	11,524.04
Export Sales	227.34	177.63	316.54
Total	16,486.35	12,587.80	11,840.58

*Note: Revenue from operations is computed excluding other Operating Income from Duty Drawback.

** As certified by Sreevathson V Associates Chartered Accountants, by their certificate dated September 08, 2026.

Any significant adverse movement in foreign exchange rates may therefore adversely affect our revenue, cost of operations, margins, financial condition, cash flows and results of operations.

29. We have incurred indebtedness, and an inability to comply with repayment and other covenants in our financing agreements could adversely affect our business and financial condition.

We have entered into agreements for short term and long-term borrowings with Small Industries Development Bank of India, IndusInd Bank and Export Import Bank of India. The total amounts outstanding and payable by us as secured loans were ₹ 7,740.78 Lakhs as on March 31, 2026. The credit facilities availed by our company are secured by way of mortgage of immovable properties, hypothecation of movables, plant, machinery, machinery spares, tools & accessories, office equipments, computers, furniture and fixtures, spares, tools, accessories and personal guarantee of Promoters. In spite there being no such past instances of delay in payment of our dues in time to the banks, in case of any future instances, the same may amount to a default under the loan documentation and all the penal and termination provisions therein would get triggered and the loans granted to the Company may be recalled with penal interest. This could severely affect our operations and financial condition. In addition to the above, our loan documentation includes certain terms and conditions and negative covenants, for further details, please refer the section titled “Financial Indebtedness” on page 176. We have acquired the requisite NOCs from all the financial lenders. Any failure to comply with any condition or covenant under our financing agreements that is not waived by the lending banks or is not otherwise cured by us, may lead to a termination of our credit facilities, acceleration of all amounts due under the said credit facility, which may adversely affect our ability to conduct our business and operations or implement our business plans. Further, the said credit facilities can be renewed/enhanced/cancelled/suspended/reduced and the terms and conditions of the same can be altered by the lending banks, at their discretion. In the event, the lending banks refuse to renew / enhance the credit facilities and/or cancels / suspends / reduces the said credit facilities and/or alters the terms and conditions to the derogation of our Company, our existing operations as well as our future business prospects and financial condition may be severely affected.

30. The average cost of acquisition of Equity Shares by our Promoters is lower than the Issue Price.

Our Promoters average cost of acquisition of Equity Shares in our Company is lower than the Issue Price of the shares proposed to be issued through this Draft Red Herring prospectus. For Details regarding average cost of acquisition of Equity Shares by our Promoters in our Company, please refer the table below:

Name of Promoter	No. of shares held	Average Cost of Acquisition (in ₹)*
K Panneer Selvan	22,41,254	2.68
J Giri	22,39,572	2.68
Vinoth S	22,39,573	2.68
G Lakshmi	33,60,200	2.68
Sobana	33,60,200	2.68
Yasodha	33,60,200	2.68

* As Certified by M/s. Sreevathson V Associates Chartered Accountants by their certificate dated August 14, 2026.

31. Our inability to collect receivables or delays or defaults in payment by our customers could result in the reduction of our profits and affect our cash flows.

A significant portion of our sales is made to customers pursuant to purchase orders and is subject to agreed payment terms. For our domestic orders, we assess the creditworthiness and payment history of our customers and have a credit management policy in place for our existing customers. We determine the credit limits extended to customers based on our assessment of their financial condition, payment history and other relevant factors. However, there can be no assurance that such assessments will accurately reflect the ability or willingness of our customers to make payments when due.

We may experience delays in collection of trade receivables or defaults in payment by our customers. Any such delay or default could increase our working capital requirements, adversely affect our liquidity and cash flows and result in increased provisions or write-offs of trade receivables. Our customers may also experience financial difficulties or changes in their business conditions, which may adversely affect their ability to make payments to us.

Although we maintain an allowance for doubtful receivables based on our historical experience, assessment of customer creditworthiness and other information available to us, such estimates may not accurately reflect the actual amount of credit losses that we may ultimately incur. If actual credit losses exceed the provisions made by us, our results of operations and financial condition could be adversely affected.

The table below sets forth our trade receivables and receivable turnover days as of the dates stated:

Particulars	As of March 31, 2026	As of March 31, 2025	As of March 31, 2024
Trade receivables (in ₹ Lakhs)	1,928.11	1,384.17	1,266.94
Trade receivables days (in days) *	37	39	41

Trade receivables days has been calculated as = (Trade receivables/ revenue) *No. of days in the period/year

*(Based on Restated financials statements).

If we are unable to collect customer receivables or if the provisions for doubtful receivables are inadequate, it could have a material adverse effect on our business, financial condition, and results of operations.

32. The Objects of the Issue for which funds are being raised have not been appraised by any bank or financial institution. The deployment of funds is entirely at the discretion of our management and as per the details mentioned in the section titled “Objects of the Issue”. Any revision in the estimates may require us to reschedule our expenditure and may have a bearing on our expected revenues and earnings.

The Objects of the Issue for which funds are being raised have not been appraised by any bank, financial institution or any other independent agency. Accordingly, the deployment of the Net Proceeds is based on internal estimates, management assessments and the business plans of our Company. Investors will therefore have to rely on the judgment and discretion of our management with respect to the utilization of the Net Proceeds in accordance with the details set out in the section titled “Objects of the Issue” on page 78.

The cost estimates and proposed schedule of implementation in relation to the Objects of the Issue are based on our management’s current expectations and assumptions, which may be subject to change due to various factors including changes in market conditions, regulatory requirements, availability of resources, or other unforeseen circumstances. Consequently, the actual costs or timelines may differ from those currently envisaged.

Any revision in the estimates of the proposed utilization of the Net Proceeds may require us to reschedule our planned expenditure, reallocate funds among the stated objects, or raise additional funds from alternative sources. Such changes may delay the implementation of our business plans and may have a bearing on our expected revenues and earnings. Accordingly, any deviation or delay in the implementation of the Objects of the Issue could adversely affect our business, financial condition and results of operations.

33. Our Company proposes to utilize part of the Net Proceeds for repayment or pre-payment, in full or in part, of all or certain secured borrowings availed by our Company and accordingly, the utilization of that portion of the Net Proceeds will not result in creation of any tangible assets.

We propose to utilize a portion of the Net Proceeds towards repayment/prepayment in full or in part, of certain borrowings availed by our Company and towards general corporate purposes, in the manner specified in “*Objects of the Issue*” on page 78 of this Draft Red Herring Prospectus. The repayment or prepayment of such borrowings will reduce our outstanding indebtedness and may reduce our finance costs; however, such utilization of the Net Proceeds will not result in the creation of any tangible assets or expansion of our manufacturing capacity.

The actual deployment of the Net Proceeds may be affected by various factors, including changes in our business requirements, competitive environment, prevailing economic conditions and other factors beyond our control. At this stage, we cannot determine with certainty whether we may require the Net Proceeds for any other expenditure or to meet any exigencies arising in the future.

Further, pursuant to Sections 13(8) and 27 of the Companies Act, 2013, any variation in the terms of contracts referred to in the Prospectus or the objects for which the Prospectus was issued, as applicable, is subject to the requirements prescribed under applicable law, including approval of our shareholders by way of a special resolution. Accordingly, if circumstances arise that require us to vary the disclosed utilization of the Net Proceeds, there can be no assurance that we will be able to obtain the requisite shareholders’ approval in a timely manner or at all.

Any delay or inability to obtain such approval may restrict our ability to redeploy any unutilized Net Proceeds, if any, or vary the terms of contracts referred to in this Draft Red Herring Prospectus, even where we consider such variation to be in the interests of our Company. This may limit our ability to respond to changes in our business, financial condition or funding requirements and may adversely affect our business, financial condition and results of operations.

34. We have in the past entered into related party transactions and may continue to do so in the future. There can be no assurance that such transactions, individually or in the aggregate, will not have an adverse effect on our Company’s financial condition and results of operations.

We have, in the past, entered into certain transactions with related parties and may continue to do so in the future. Such related party transactions may potentially involve conflict of interest with equity shareholders. While our company believes that all such transactions have been conducted on an arm’s length basis. These transactions, inter-alia includes purchases, remuneration, loans and advances etc. For details, please refer to “*Annexure of Related Party Transactions*” under Section titled “**Financial Information**” beginning on page 172 of this Draft Red Herring Prospectus.

Our Company has entered into such transactions due to easy proximity and quick execution in accordance with Companies Act 2013 and other applicable laws. Although all related-party transactions that we may enter into in the future are subject to approval by our Audit Committee, Board or shareholders, as required under the Companies Act, we cannot assure you that such future transactions or any other future transactions, individually or in aggregate, will not have an adverse effect on our financial condition and results of operations or that we could not have achieved more favourable terms if such transactions are not entered into with related parties. Furthermore, it is likely that we may enter into related party transactions in the future. Any future transactions with our related parties could potentially involve conflicts of interest. Accordingly, there can be no assurance that such transactions, individually or in the aggregate, will not have a material adverse effect on our business, financial condition, cash flows, results of operations and prospects.

35. We are required to obtain consents under environmental laws for operating our manufacturing facility. However, any failure to obtain such consents may adversely impact our business operations.

Our manufacturing operations are subject to various environmental laws and regulations, and we are required to obtain and maintain certain approvals, licences, registrations and consents from the relevant regulatory authorities, including consents to establish and operate our manufacturing facilities. These approvals are required to ensure compliance with applicable environmental standards relating to emissions, effluents, waste management and other environmental parameters.

While we endeavour to obtain and maintain all required environmental approvals and comply with the conditions prescribed therein, there can be no assurance that we will be able to obtain, renew or maintain such consents in a timely manner or at all. Any delay, failure or inability to obtain or renew such approvals, or any non-compliance with the conditions imposed under such approvals, may result in regulatory actions including penalties, fines, suspension or revocation of licences, closure directions or other enforcement measures by the relevant authorities.

Further, environmental laws and regulations may become more stringent over time, requiring us to incur additional capital expenditure or operational costs to ensure compliance with such requirements. Any such failure to obtain, renew or comply with the required environmental consents could disrupt our manufacturing operations and adversely affect our business, financial condition, results of operations and cash flows.

36. *We are required to effectively utilize our manufacturing capacity to maximize operational efficiency, any underutilization may result into under manufacturing and resulting into adverse impact on business operations.*

Our business and profitability are dependent on our ability to effectively utilize the installed capacity of our manufacturing facilities. Efficient capacity utilization enables us to optimize production levels, control manufacturing costs and achieve operational efficiencies. However, our ability to maintain optimal capacity utilization may be affected by several factors, including fluctuations in demand for our products, delays in procurement of raw materials, disruptions in supply chains, equipment breakdowns, labour shortages, regulatory constraints, or other operational challenges.

Any significant underutilization of our manufacturing capacity may lead to higher per-unit production costs, inefficient use of resources and reduced operating margins. In addition, lower production levels may result in our inability to achieve economies of scale and may adversely affect our ability to meet fixed operational costs associated with running our manufacturing facilities.

Further, persistent underutilization of our manufacturing facilities may affect our overall productivity and financial performance. Consequently, any inability to effectively utilize our manufacturing capacity may adversely affect our business operations, financial condition, cash flows and results of operations. For further details specified under **“Capacity Utilization”** please refer **“Our Business”** Chapter on page 117.

37. *Our Promoters and members of the Promoter Group will continue jointly to retain majority control over our Company after the Issue, which will allow them to determine the outcome of matters submitted to shareholders for approval.*

As of the date of this Draft Red Herring Prospectus, our Promoters and members of the Promoter Group holds 100.00% of our issued, subscribed and paid-up Equity Share capital. After the completion of the Issue, our Promoters and members of the Promoter Group will continue to control our Company and exercise significant influence over our business policies and affairs and all matters requiring shareholders’ approval, including the composition of our Board, the adoption of amendments to our certificate of incorporation, the approval of mergers, strategic acquisitions or joint ventures or the sales of substantially all of our assets, and the policies for dividends, lending, investments and capital expenditures through their shareholding after the Issue. Such concentration of ownership also may delay, defer or even prevent a change in control of our Company and may make some transactions more difficult or impossible without the support of such controlling shareholders. In accordance with applicable laws and regulations, our Promoters and members of the Promoter Group will have the ability to exercise, directly or indirectly, a significant influence over our business which could conflict with our interests or the interests of its other shareholders. We cannot assure you that our Promoters and members of the Promoter Group will act to resolve any conflicts of interest in our favour and any such conflict may adversely affect our ability to execute our business strategy or to operate our business. Accordingly, the interests of our Promoters and members of the Promoter Group in their capacity as our shareholders may conflict with your interests and the interests of our other shareholders.

38. *Our ability to pay any dividends will depend upon future earnings, financial condition, cash flows and working capital requirements.*

We may retain all our future earnings, if any, for use in the operations and expansion of our business. As a result, we may not declare dividends in the foreseeable future. Any future determination as to the declaration and payment of dividends will be at the discretion of our Board of Directors and will depend on factors that our Board of Directors deem relevant, including among others, our results of operations, financial condition, cash requirements, business prospects and any other financing arrangements. Accordingly, realization of a gain on shareholders investments may largely depend upon the appreciation of the price of our Equity Shares. There can be no assurance that our Equity Shares will appreciate in value. For details of our Dividend history refer to the Section **“Dividend Policy”** on page 171 of this Draft Red Herring Prospectus.

39. *We have not independently verified certain data in this Draft Red Herring Prospectus.*

We have not independently verified data from the industry and related data contained in this Draft Red Herring Prospectus and although we believe the sources mentioned in the report to be reliable, we cannot assure you that they are complete or reliable. Such data may also be produced on a different basis from comparable information compiled with regards to other countries. Therefore, discussions of matters relating to India, its economy or the industries in which we operate that is included herein are subject to the caveat that the statistical and other data upon which such discussions are based have not been verified by us and may be incomplete, inaccurate or unreliable. Due to incorrect or ineffective data collection methods or discrepancies between published information and market practice and other problems, the statistics herein may be inaccurate or may not be comparable to statistics produced elsewhere and should not be unduly relied upon. Further, we cannot assure you that they are stated or compiled on the same basis or with the same degree of accuracy, as the case may be, elsewhere.

40. *Any future issuance of Equity Shares may dilute your shareholdings, and sale of the Equity Shares by our major shareholders may adversely affect the trading price of our Equity Shares.*

Any future equity issuances by our Company may lead to the dilution of investors’ shareholdings in our Company. In addition, any sale of substantial Equity Shares in the public market after the completion of this Issue, including by our major shareholders, or the perception that such sales could occur, could adversely affect the market price of the Equity Shares and could significantly

impair our future ability to raise capital through offerings of the Equity Shares. We cannot predict what effect, if any, market sales of the Equity Shares held by the major shareholders of our Company or the availability of these Equity Shares for future sale will have on the market price of our Equity Shares.

41. There is no guarantee that the Equity Shares issued pursuant to the Issue will be listed on the Emerge Platform of National Stock Exchange of India Limited in a timely manner, or at all.

In accordance with Indian law and practice, permission for listing and trading of the Equity Shares issued pursuant to the offer will not be granted until after the Equity Shares have been issued and allotted. Approval for listing and trading will require all relevant documents authorizing the issuing of Equity Shares to be submitted. There could be a failure or delay in listing the Equity Shares on the Emerge Platform of National Stock Exchange of India Limited. Any failure or delay in obtaining the approval would restrict your ability to dispose of your Equity Shares.

EXTERNAL RISK FACTOR

42. Geopolitical Tensions and changes in Global trade policies May Adversely Impact Our Business, Operations and Financial Performance

Our business operations may be affected by adverse changes in global and regional geopolitical conditions. Geopolitical tensions, including conflicts between countries, changes in diplomatic relations, trade restrictions, sanctions, export controls, tariffs and other protectionist measures, may disrupt international trade and supply chains and adversely affect the availability, pricing and transportation of raw materials, machinery, components and other inputs required for our operations.

Such developments may also result in increased logistics and input costs, delays in transportation and procurement, volatility in foreign exchange rates and disruptions in international trade and financial markets. Any increase in the cost or reduction in the availability of raw materials or other inputs may increase our manufacturing costs and adversely affect our margins, particularly where we may not be able to pass such increases on to our customers.

Further, geopolitical developments or changes in international trade policies may affect our ability to procure machinery, equipment, spare parts or other materials from international suppliers, where applicable, and may result in delays in shipments, customs clearance or receipt of such goods. Such developments may also affect the ability of our customers or suppliers to conduct business with us or fulfil their respective obligations.

The impact of geopolitical events is difficult to predict and may vary depending on their nature, duration and severity. While we monitor developments and seek to take measures to mitigate their potential impact, there can be no assurance that such measures will be effective or sufficient. Any significant or prolonged geopolitical disruption could adversely affect our business, financial condition, results of operations and cash flows.

43. A slowdown in economic growth in India may adversely affect our business, financial condition, cash flows, results of operations and prospects.

The performance and growth of our business are necessarily dependent on economic conditions prevalent in India, which may be materially and adversely affected by centre or state political instability or regional conflicts, a general rise in interest rates, inflation, and economic slowdown elsewhere in the world or otherwise. There have been periods of slowdown in the economic growth of India. India's economic growth is affected by various factors including domestic consumption and savings, balance of trade movements, namely export demand and movements in key imports (oil and oil products), global economic uncertainty and liquidity crisis, volatility in exchange currency rates and annual rainfall which affects agricultural production. Any continued or future slowdown in the Indian economy or a further increase in inflation could have a material adverse effect on the price of our raw materials and demand for our products and, as a result, on our business and financial results. The Indian financial market and the Indian economy are influenced by economic and market conditions in other countries, particularly in emerging market in Asian countries. Financial turmoil in Asia, Europe, the U.S. and elsewhere in the world in recent years has affected the Indian economy. Although economic conditions are different in each country, investor's reactions to developments in one country can have adverse effects on the securities of companies in other countries, including India. A loss in investor confidence in the financial systems of other emerging markets may cause increased volatility in Indian financial markets and, indirectly, in the Indian economy in general. Any worldwide financial instability, including the financial crisis and fluctuations in the stock markets in China and further deterioration of credit conditions in the U.S. or European markets, could also have a negative impact on the Indian economy. Financial disruptions may occur again and could harm our business and financial results.

44. Natural calamities and force majeure events may have an adverse impact on our business.

The occurrence of natural disasters, including cyclones, storms, floods, earthquakes, tsunamis, tornadoes, fires, explosions, pandemic disease and man-made disasters, including acts of terrorism and military actions, could adversely affect our results of operations, cash flows or financial condition. Terrorist attacks and other acts of violence or war in India or globally may adversely affect the Indian securities markets. In addition, any deterioration in international relations, especially between India and its neighbouring countries, may result in investor concern regarding regional stability which could adversely affect the price of the

Equity Shares. In addition, India has witnessed local civil disturbances in recent years and it is possible that future civil unrest as well as other adverse social, economic or political events in India could have an adverse effect on our business. Such incidents could also create a greater perception that investment in Indian companies involves a higher degree of risk and could have an adverse effect on our business and the market price of the Equity Shares.

45. We cannot guarantee the accuracy or completeness of facts and other statistics with respect to India, the Indian economy and industry in which we operate contained in the Draft Red Herring Prospectus.

While facts and other statistics in the Draft Red Herring Prospectus relating to India, the Indian economy and the industry in which we operate has been based on various web site data and IBEF that we believe are reliable, we cannot guarantee the quality or reliability of such materials. While we have taken reasonable care in the reproduction of such information, industry facts and other statistics have not been prepared or independently verified by us or any of our respective affiliates or advisors and, therefore we make no representation as to their accuracy or completeness. These facts and other statistics include the facts and statistics included in the chapter titled “*Industry Overview*” beginning on page 100 of this Draft Red Herring Prospectus. Due to possibly flawed or ineffective data collection methods or discrepancies between published information and market practice and other problems, the statistics herein may be inaccurate or may not be comparable to statistics produced elsewhere and should not be unduly relied upon. Further, there is no assurance that they are stated or compiled on the same basis or with the same degree of accuracy, as the case may be, elsewhere.

46. The Indian tax regime is currently undergoing substantial changes which may adversely affect our business.

The goods and service tax (“GST”) that has been implemented with effect from July 1, 2017 combines taxes and levies by the GoI and state governments into a unified rate structure, and replaces indirect taxes on goods and services such as central excise duty, service tax, central sales tax, state VAT, cess and surcharge and excise that were being collected by the GoI and state governments.

As regards the General Anti-Avoidance Rules (“GAAR”), The general anti avoidance rules (“GAAR”) provisions have been made effective from assessment year 2018-19 onwards, i.e.; financial Year 2017-18. The GAAR provisions intend to declare an arrangement as an “impermissible avoidance arrangement”, if the main purpose or one of the main purposes of such arrangement is to obtain a tax benefit, and satisfies at least one of the following tests (i) creates rights, or obligations, which are not ordinarily created between persons dealing at arm’s length; (ii) results, directly or indirectly, in misuse, or abuse, of the provisions of the Income Tax Act, 1961; (iii) lacks commercial substance or is deemed to lack commercial substance, in whole or in part; or (iv) is entered into, or carried out, by means, or in a manner, that is not ordinarily engaged for bona fide purposes. If GAAR provisions are invoked, the tax authorities will have wider powers, including denial of tax benefit or a benefit under a tax treaty. In the absence of any precedents on the subject, the application of these provisions is uncertain. As the taxation regime in India is undergoing a significant overhaul, its consequent effects on economy cannot be determined at present and there can be no assurance that such effects would not adversely affect our business, future financial performance and the trading price of the Equity Shares.

47. A third party could be prevented from acquiring control of us because of the anti-takeover provisions under Indian law

There are provisions in Indian law that may discourage a third party from attempting to take control over us, even if a change in control would result in the purchase of your Equity Shares at a premium to the market price or would otherwise be beneficial to you. Under the Takeover Regulations an acquirer has been defined as any person who, directly or indirectly, acquires or agrees to acquire shares or voting rights or control over a company, whether individually or acting in concert with others. These provisions may discourage or prevent certain types of transactions involving an actual or threatened change in control of us.

48. Our ability to raise foreign capital may be constrained by Indian law

As an Indian company, we are subject to exchange controls that regulate borrowing in foreign currencies. Regulatory restrictions may limit our financing sources for our projects under development and hence could constrain our ability to obtain financings on competitive terms and refinance existing indebtedness. In addition, we cannot assure you that an adverse effect on our ability to raise foreign capital, which in turn may affect our business, prospects, financial condition and results of operation.

49. Holders of Equity Shares may be restricted in their ability to exercise pre-emptive rights under Indian law and thereby suffer future dilution of their ownership position.

A public limited company incorporated in India must offer its equity shareholders pre-emptive rights to subscribe to a proportionate number of equity shares to maintain their existing ownership, prior to issuance of any new equity shares, unless the pre-emptive rights have been waived by the adoption of a special resolution by a three-fourths majority of the equity shareholders voting on such resolution.

If you are a foreign investor and the law of the foreign jurisdiction that you are in does not permit the exercise of such pre-emptive rights without our filing an offering document or registration statement with the applicable authority in such foreign jurisdiction, you will be unable to exercise such pre-emptive rights, unless we make such a filing. If we elect not to file a

registration statement, the new securities may be issued to a custodian, who may sell the securities for your benefit. The value such custodian receives on the sale of any such securities and the related transaction costs cannot be predicted. To the extent that you are unable to exercise pre-emptive rights granted in respect of our Equity Shares, your proportional interests in our Company would be diluted.

50. Our business is substantially affected by prevailing economic, political and other prevailing conditions in India.

Our Company is incorporated in India, and the majority of our assets are located in India. As a result, we are highly dependent on prevailing economic conditions in India and our results of operations are significantly affected by factors influencing the Indian economy. Factors that may adversely affect the Indian economy, and hence our results of operations, may include:

- the macroeconomic climate, including any increase in Indian interest rates or inflation;
- any exchange rate fluctuations, the imposition of currency controls and restrictions on the right to convert or repatriate currency or export assets;
- Any scarcity of credit or other financing in India, resulting in an adverse impact on economic conditions in India and scarcity of financing for our expansions;
- Prevailing income conditions among Indian consumers and Indian corporations;
- volatility in, and actual or perceived trends in trading activity on, India's principal stock exchanges;
- changes in India's tax, trade, fiscal or monetary policies;
- political instability, terrorism or military conflict in India or in countries in the region or globally, including in India's various neighbouring countries;
- occurrence of natural or man-made disasters;
- prevailing regional or global economic conditions, including in India's principal export markets;
- other significant regulatory or economic developments in or affecting India or its ER&D sector; international business practices that may conflict with other customs or legal requirements to which we are subject, including anti-bribery and anti-corruption laws;

51. Global economic, political and social conditions may harm our ability to do business, increase our costs and negatively affect our stock prices.

Global economic and political factors that are beyond our control, influence forecasts directly affect performance. These factors include interest rates, rates of economic growth, fiscal and monetary policies of governments, inflation, deflation, foreign exchange fluctuations, consumer credit availability, fluctuations in commodities markets, consumer debt levels, unemployment trends and other matters that influence consumer confidence, spending and tourism. Increasing volatility in financial markets may cause these factors to change with a greater degree of frequency and magnitude, which may negatively affect our stock prices.

52. The extent and reliability of Indian infrastructure could adversely affect our Company's results of operations and financial condition.

India's physical infrastructure is in developing phase compared to that of many developed nations. Any congestion or disruption in its port, rail and road networks, electricity grid, communication systems or any other public facility could disrupt our Company's normal business activity. Any deterioration of India's physical infrastructure would harm the national economy, disrupt the transportation of goods and supplies, and add costs to doing business in India. These problems could interrupt our Company's business operations, which could have an adverse effect on its results of operations and financial condition.

53. Any downgrading of India's debt rating by an independent agency may harm our ability to raise financing.

Any adverse revisions to India's credit ratings international debt by international rating agencies may adversely affect our ability to raise additional overseas financing and the interest rates and other commercial terms at which such additional financing is available. This could have an adverse effect on our ability to fund our growth on favourable terms or at all, and consequently adversely affect our business and financial performance and the price of our Equity Shares.

54. We are subject to risks arising from interest rate fluctuations, which could adversely impact our business, financial condition and operating results.

Changes in interest rates could significantly affect our financial condition and results of operations. If the interest rates for future borrowings increase significantly, our cost of servicing such debt will increase. This may negatively impact our results of operations, planned capital expenditures and cash flows.

55. Foreign investors are subject to foreign investment restrictions under Indian law that limits our ability to attract foreign investors, which may adversely impact the market price of the Equity Shares.

Under the foreign exchange regulations currently in force in India, transfer of shares between non- residents and residents are freely permitted (subject to certain exceptions) if they comply with the pricing guidelines and reporting requirements specified by the RBI. If the transfer of shares, which are sought to be transferred, is not in compliance with such pricing guidelines or

reporting requirements or fall under any of the exceptions referred to above, then the prior approval of the RBI will be required. Additionally, shareholders who seek to convert the Rupee proceeds from a sale of shares in India into foreign currency and repatriate that foreign currency from India will require a no objection/ tax clearance certificate from the income tax authority. There can be no assurance that any approval required from the RBI or any other government agency can be obtained on any particular terms or at all.

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SECTION III- INTRODUCTION

THE ISSUE

The following table summarizes the Issue details of this Draft Red Herring Prospectus: -

PRESENT ISSUE IN TERMS OF THIS DRAFT RED HERRING PROSPECTUS	
Particulars	Details of Equity Shares
Issue of Equity Shares ^{(1) (2)}	Upto 60,30,000* Equity Shares of face value of ₹ 10/- each fully paid up of our company at a price of ₹ [●] per Equity share aggregating to ₹ [●] Lakhs.
of which:	
Market Maker Portion Reservation	Issue of upto [●] Equity Shares having a face value of ₹ 10/- each at a price of ₹ [●] per Equity Shares aggregating to ₹ [●] Lakhs.
Net Issue to Public ⁽³⁾	Upto [●] Equity Shares having a face value of ₹ 10/- each at a price of ₹ [●] per Equity Shares aggregating up to ₹ [●] Lakhs.
Out of which*:	
A. QIB Portion ^{(4) (5)}	Not more than [●] Equity Shares of face value of ₹ 10/- each aggregating to ₹ [●] Lakhs.
(a) Anchor Investor Portion	Upto [●] Equity Shares of face value of ₹ 10/- each aggregating to ₹ [●] Lakhs.
(b) Net QIB Portion (assuming the Anchor Investor Portion is fully subscribed)	Upto [●] Equity Shares of face value of ₹ 10/- each aggregating up to ₹ [●] Lakhs.
Of which*	
(i) Available for allocation to Mutual Funds only (5% of the QIB Portion (excluding Anchor Investor Portion))	Upto [●] Equity Shares of face value of ₹ 10/- each aggregating up to ₹ [●] Lakhs.
(ii) Balance of QIB Portion for all QIBs including Mutual Funds	Upto [●] Equity Shares of face value of ₹ 10/- each aggregating up to ₹ [●] Lakhs.
B. Non-Institutional Category Portion	Not Less than [●] Equity Shares of face value of ₹ 10/- each aggregating up to ₹ [●] Lakhs.
of which:	
i. One-third of the Non-Institutional Portion available for allocation to Non-Institutional Bidders with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs	Upto [●] Equity Shares of face value of ₹ 10/- each for cash at a price of ₹ [●] per Equity Share aggregating up to ₹ [●] Lakhs.
ii. Two-third of the portion available to noninstitutional investors shall be reserved for applicants with application size of more than ₹10 lakhs	Upto [●] Equity Shares of face value of ₹ 10/- each for cash at a price of ₹ [●] per Equity Share aggregating up to ₹ [●] Lakhs.
C. Individual Investor Portion	Not Less than [●] Equity Shares of face value of ₹ 10/- each aggregating up to ₹ [●] Lakhs.
Pre and post-Issue Equity Shares	
Equity Shares outstanding prior to the Issue	1,68,01,000 Equity Shares of face value of ₹10/- each
Equity Shares outstanding after the Issue[#]	[●] * Equity Shares of face value of ₹ 10/- each
Use of Net Proceeds	Please refer “ <i>Objects of the Issue</i> ” on page 78 for further information about the use of the Net Proceeds.

*Subject to finalisation of the Basis of Allotment.

Notes:

- 1) The Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. This Issue is being made by our company in terms of Regulation of 229(2) of SEBI ICDR Regulations read with Rule 19(2)(b)(i) of SCRR wherein not less than 25% of the post – issue paid up equity share capital of our company are being offered to the public for subscription.
- 2) The Issue has been authorized by the Board of Directors vide a resolution passed at its meeting held on April 10, 2026 and by the Shareholder of our Company, vide a special resolution passed pursuant to Section 62(1)(c) of the Companies Act, 2013 at the Extra Ordinary General Meeting held on April 10, 2026 at a Shorter Notice.
- 3) In the event of over-subscription, allotment shall be made on a proportionate basis, subject to valid Bids received at or above the Issue Price. Allocation to investors in all categories, except the Individual Portion, shall be made on a proportionate basis subject to valid bids received at or above the Issue Price. The allocation to each Individual Investor

shall not be less than the minimum Bid Lot, and subject to availability of Equity Shares in the Individual Portion, the remaining available Equity Shares, if any, shall be allocated on a proportionate basis.

- 4) The SEBI ICDR Regulation, 2018 read with SEBI ICDR (Amendment) Regulations, 2025, permits the issue of securities to the public through the Book Building Process, which states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category the, allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations 2018 read with SEBI ICDR (Amendment) Regulations, 2025. Not more than 50% of the Net Issue shall be allotted to QIBs, subject to valid Bids being received at or above the Issue Price.
- 5) Our Company, in consultation with BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. The QIB Portion will be accordingly reduced for the Equity Shares allocated to Anchor Investors.

Forty per cent of the anchor investor portion, within the limits specified shall be reserved as under –

- (i) 33.33 per cent for domestic mutual funds; and
- (ii) 6.67 per cent for life insurance companies and pension funds:

Any under-subscription in the reserved category specified in clause (ii) above may be allocated to domestic mutual funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies and pension funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018.

In case of under-subscription or non- Allotment in the Anchor Investor Portion, the remaining Equity Shares will be added back to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. In the event of under- subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. For further information, see “*Issue Procedure*” on 241.

- 6) Subject to valid Bids being received at or above the Issue Price, under subscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the Book Running Lead Manager and the Designated Stock Exchange, subject to applicable laws.
- 7) All Bidders, other than the Anchor Investors, are mandatorily required to participate in this Issue only through an Application Supported by Blocked Amount (“ASBA”) process, providing details of their respective bank accounts (including UPI ID for UPI Bidders using UPI Mechanism) in which the Bid amount will be blocked by the Self Certified Syndicate Banks or the Sponsor Bank. The Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process.

For details, including grounds for rejection of Bids, refer to “*Issue Structure*” and “*Issue Procedure*” on page 237 and 241 respectively. For details of the terms of the Issue, see “*Terms of the Issue*” on page 228.

SUMMARY OF FINANCIAL INFORMATION

*The following tables provide the summary of financial information of our Company derived from the Restated Financial Information for the financial year ended on March 31, 2026, 2025 and 2024. The Restated Financial Information referred to above is presented under the section titled “**Financial Information**” beginning on Page No. 172 of this Draft Red Herring Prospectus. The summary of financial information presented below should be read in conjunction with the Restated Financial Information, the notes thereto and the chapters titled “**Financial Information**” and “**Management’s Discussion and Analysis of Financial Position and Results of Operations**” beginning on Page Nos. 172 and 190, respectively of this Draft Red Herring Prospectus.*

Sr. No.	Details	Page Number
1.	Summary of Financial Information	S 1 to S3

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UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

STATEMENT OF ASSETS AND LIABILITIES AS RESTATED

ANNEXURE - I
(₹ In Lakhs)

Sr. No.	Particulars	Annexure No.	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	EQUITY AND LIABILITIES				
1)	<u>Shareholders Funds</u>				
	a. Share Capital	V	1,680.10	1,680.10	1,585.00
	b. Reserves & Surplus	VI	2,763.31	1,640.40	867.65
2)	<u>Non - Current Liabilities</u>				
	a. Long-term Borrowings	VII	5,239.49	3,483.45	2,566.47
	b. Deferred Tax Liabilities (Net)	VIII	657.62	470.51	349.89
	c. Long-term Provisions	IX	48.20	38.27	35.04
3)	<u>Current Liabilities</u>				
	a. Short Term Borrowings	X	2,695.96	2,158.22	2,018.72
	b. Trade Payables	XI			
	- Due to Micro and Small Enterprises		448.35	376.19	163.33
	- Due to Other than Micro and Small Enterprises		978.13	684.28	672.09
	c. Other Current liabilities	XII	1,061.45	1,091.66	714.46
	d. Short Term Provisions	XIII	47.82	63.39	5.28
TOTAL			15,620.43	11,686.47	8,977.93
	ASSETS				
1)	<u>Non Current Assets</u>				
	a. Property, Plant & Equipment and Intangible Assets	XIV			
	- Property, Plant & Equipment		9,451.06	6,793.31	5,451.44
	- Intangible Assets		65.48	37.40	24.43
	- Capital work-in Progress		-	175.59	-
	b. Long-term Loans & Advances	XV	288.21	116.58	176.73
	c. Other Non-current Assets	XVI	90.92	416.53	108.47
2)	<u>Current Assets</u>				
	a. Inventories	XVII	2,291.38	1,953.58	1,255.96
	b. Trade Receivables	XVIII	1,928.11	1,384.17	1,266.94
	c. Cash and Bank Balance	XIX	1,240.76	580.55	477.10
	d. Short term loan and advances	XX	264.51	228.76	216.86
TOTAL			15,620.43	11,686.47	8,977.93

See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XLV)

For M/s. Sreevathson V Associates,
Chartered Accountants
FRN: 008678S

For and on behalf of the Board of Directors of
UE Press Tools Limited

Sd/-
CA S.R. Sridhar
Partner
M.No. 229138
Place: Chennai
Date: 14-08-2026
UDIN: 26229138VYKHIG7851

Sd/-
Panneer Selvan
(Managing Director)
DIN - 07897906

Sd/-
Vinoth Selvam
(Whole-Time Director)
DIN - 07897911

Sd/-
Vijesha
(Chief Financial Officer)

Sd/-
Poornisha Rao
(Company Secretary)

Place: Chennai
Date: 14-08-2026

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

STATEMENT OF PROFIT AND LOSS AS RESTATED

ANNEXURE - II
(₹ In Lakhs)

Sr. No.	Particulars	Annexure No.	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
A	INCOME				
	Revenue from Operations	XXI	16,490.15	12,588.36	11,845.25
	Other Income	XXII	85.04	39.63	24.04
	Total Income (A)		16,575.19	12,627.99	11,869.29
B	EXPENDITURE				
	Cost of material consumed	XXIII	9,171.05	7,622.48	8,269.74
	Direct expenses	XXIV	3,352.01	2,453.88	1,552.26
	Changes in inventories of Work-in-Progress & Finished Goods	XXV	(71.11)	(579.63)	(533.97)
	Employee benefits expense	XXVI	872.30	669.03	974.44
	Finance costs	XXVII	590.15	430.41	380.18
	Depreciation and amortization expense	XXVIII	633.14	390.06	287.41
	Other expenses	XXIX	460.51	432.47	328.82
	Total Expenses (B)		15,008.05	11,418.70	11,258.88
C	Profit before tax (A-B)		1,567.14	1,209.29	610.41
D	Tax Expense:				
	(i) Current tax	XXXVII	273.81	220.83	101.89
	(ii) Deferred tax expenses/(credit)	VIII	187.11	120.61	124.75
	(iii) MAT Credit Entitlement		(16.69)	-	(54.10)
	Total Expenses (D)		444.23	341.44	172.54
E	Profit for the year (C-D)		1,122.91	867.85	437.87
F	Earnings per share (Face value of ₹ 10/- each):				
	i. Basic		6.68	5.17	2.80
	ii. Diluted		6.68	5.17	2.80

See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XLV)

For M/s. Sreevathson V Associates,
Chartered Accountants
FRN: 008678S

For and on behalf of the Board of Directors of
UE Press Tools Limited

Sd/-
CA S.R. Sridhar
Partner
M.No. 229138
Place: Chennai
Date: 14-08-2026
UDIN: 26229138VYKHIG7851

Sd/-
Panneer Selvan
(Managing Director)
DIN - 07897906

Sd/-
Vinoth Selvam
(Whole-Time Director)
DIN - 07897911

Sd/-
Vijesha
(Chief Financial Officer)

Sd/-
Poornisha Rao
(Company Secretary)

Place: Chennai
Date: 14-08-2026

UE Press Tools Limited (Formerly known as "UE Press Tools Private Limited") CIN: U28996TN2017PLC118684			
STATEMENT OF CASH FLOW AS RESTATED		ANNEXURE - III (₹ In Lakhs)	
Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash Flow From Operating Activities:			
Net Profit before tax as per Profit And Loss A/c	1,567.14	1,209.29	610.41
Adjustments for:			
Interest Cost	557.90	400.03	359.98
Gratuity Provision	9.93	14.09	31.45
Interest Income	(47.90)	(31.23)	(16.66)
Unrealised Foreign Exchange (Gain)/Loss	0.07	0.43	-
Loss/(Profit) on sale of fixed assets	(25.33)	-	-
Depreciation and Amortisation Expense	633.14	390.06	287.41
Operating Profit Before Working Capital Changes	2,694.95	1,982.67	1,272.59
Adjusted for (Increase)/Decrease in operating assets			
Inventories	(337.80)	(697.62)	(263.82)
Trade Receivables	(543.94)	(117.23)	110.37
Loans and Advances	(207.38)	48.25	876.27
Other Assets (Including Other Bank balances)	(46.02)	(366.50)	(385.81)
Adjusted for Increase/(Decrease) in operating liabilities:			
Trade Payables	366.01	225.05	(75.63)
Other Current Liabilities and Provisions	(30.27)	365.91	86.50
Cash Generated From Operations Before Taxes	1,895.55	1,440.53	1,620.47
Net Income Tax paid/ refunded	(272.69)	(162.71)	(42.52)
Net Cash Flow from/(used in) Operating Activities: (A)	1,622.86	1,277.82	1,577.95
Cash Flow from Investing Activities:			
Purchase of property, plant & equipment and intangible assets	(3,167.20)	(2,016.45)	(2,192.68)
Sale of property, plant & equipment	49.13	95.96	100.00
Interest Income on FD and security deposits	2.24	0.07	0.12
Net Cash Flow from/(used in) Investing Activities: (B)	(3,115.83)	(1,920.42)	(2,092.56)
Cash Flow from Financing Activities:			
Proceeds of Borrowings	3,937.33	2,470.22	3,035.83
Repayment of borrowings	(1,643.55)	(1,413.74)	(1,979.62)
Interest Cost Paid	(557.90)	(400.03)	(359.98)
Net Cash Flow from/(used in) Financing Activities (C)	1,735.88	656.45	696.23
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	242.91	13.85	181.62
Cash & Cash Equivalents as at Beginning of the Year	197.07	183.22	1.60
Cash & Cash Equivalents as at End of the Year	439.98	197.07	183.22
Components of Cash & Cash Equivalents as at end of the year			
Cash-in-hand	3.01	6.30	2.03
Balance with Bank	436.97	190.77	181.19
Total cash & cash equivalents at year end	439.98	197.07	183.22
See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XLV)			
Note: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.			
For M/s. Sreevathson V Associates, Chartered Accountants FRN: 008678S		For and on behalf of the Board of Directors of UE Press Tools Limited	
Sd/- CA S.R. Sridhar Partner M.No. 229138 Place: Chennai Date: 14-08-2026 UDIN: 26229138VYKHIG7851		Sd/- Panneer Selvan (Managing Director) DIN - 07897906 Sd/- Vijesha (Chief Financial Officer) Place: Chennai Date: 14-08-2026	
		Sd/- Vinoth Selvam (Whole-Time Director) DIN - 07897911 Sd/- Poornisha Rao (Company Secretary)	

SUMMARY OF CONTINGENT LIABILITIES

A Summary of our contingent liabilities for the financial year ended March 31, 2026, 2025 and March 31, 2024, as derived from our Restated Financial Statements are set forth below:

DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS AS RESTATED

Particulars	As on March 31, 2026	As on March 31, 2025	As on March 31, 2024
I. Contingent Liabilities			
(a) claims against the company not acknowledged as debt;	-	-	-
(b) guarantees excluding financial guarantees; and	-	-	-
(c) other money for which the company is contingently liable	-	-	-
II. Commitments			
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-
(b) uncalled liability on shares and other investments partly paid	-	-	-
(c) other commitments	-	-	-
Total	-	-	-

For further information of our contingent liabilities as on March 31, 2026 see “**Financial Information – XXXVIII– Contingent Liabilities and Commitments**” on page 172.

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SUMMARY OF RELATED PARTY TRANSACTIONS

Following are the details as per the Restated Financial Information for the Financial Years ended on March 31, 2026, 2025 and 2024:

(a) Names of Related Parties where there were transactions during the year:

Sr. No.	Name of Related Party	Description of relationship	Classification
1	K. Panneer Selvan	Managing Director	Key Managerial Personnel
2	Vinoth S	Whole Time Director	Key Managerial Personnel
3	G Lakshmi	Director	Key Managerial Personnel
4	P Rajakrishnan	Director (w.e.f. - 20/12/2024)	Key Managerial Personnel
5	Vijesha	CFO (w.e.f. - 28/02/2025)	Key Managerial Personnel
6	Poornisha Rao	Company Secretary (w.e.f. - 31/03/2023)	Key Managerial Personnel
7	Sobana	Director (upto 10/12/2024) Relative of Director	Key Managerial Personnel (upto 10-12-2024) Relative of Key Managerial Personnel
8	M Yasodha	Director (upto 10/12/2024) Relative of Director	Key Managerial Personnel (upto 10-12-2024) Relative of Key Managerial Personnel
9	J Giri	Director (upto 10/12/2024) Relative of Director	Key Managerial Personnel (upto 10-12-2024) Relative of Key Managerial Personnel
10	Unique Engineering	Director's Sole Proprietorship	Enterprise over which KMP has significant influence
11	Nandhiniee Enterprises	Director's Sole Proprietorship	Enterprise over which KMP has significant influence
12	Balaji Engineering Works	Director's Sole Proprietorship	Enterprise over which KMP has significant influence
13	Finetech Enterprises	Director is a Partner	Enterprise over which KMP has significant influence

(b) Transactions with related parties are as follows:

(₹ in Lakhs)

Sr. No.	Nature of transaction	As at	Key managerial personnel	Relatives of Key Management Personnel	Enterprise over which KMP has significant influence
(i)	Directors Remuneration	March 31, 2026	144.00	-	-
		March 31, 2025	243.87	-	-
		March 31, 2024	288.00	-	-
(ii)	Loan taken	March 31, 2026	62.77	10.90	-
		March 31, 2025	318.90	17.60	-
		March 31, 2024	318.07	-	-
(iii)	Loan repaid	March 31, 2026	71.97	9.00	-
		March 31, 2025	189.61	33.37	-
		March 31, 2024	364.76	-	-
(iv)	Sales	March 31, 2026	-	-	60.22
		March 31, 2025	-	-	1.12
		March 31, 2024	-	-	-
(v)	Purchases	March 31, 2026	-	-	2.72
		March 31, 2025	-	-	58.23
		March 31, 2024	-	-	32.80
(vi)	Salary	March 31, 2026	9.04	144.00	-
		March 31, 2025	3.38	44.13	36.00
		March 31, 2024	3.00	-	-
(vii)	Reimbursement	March 31, 2026	39.22	-	-
		March 31, 2025	38.43	0.18	-
		March 31, 2024	71.07	-	0.65

(viii)	Rent Paid	March 31, 2026	3.60	7.92	-
		March 31, 2025	8.59	2.21	15.00
		March 31, 2024	7.20	-	24.60
(ix)	Employee Advance Given	March 31, 2026	1.00	-	-
		March 31, 2025	-	-	-
		March 31, 2024	-	-	-
(x)	Employee Advance Repaid	March 31, 2026	0.55	-	-
		March 31, 2025	0.05	-	-
		March 31, 2024	-	-	-

(c) Balances outstanding are as follows:

Sr. No.	Nature of transaction	As At	Key managerial personnel	Relatives of Key Management Personnel	Enterprise over which KMP has significant influence
(i)	Directors remuneration payable	March 31, 2026	9.41	-	-
		March 31, 2025	9.62	-	-
		March 31, 2024	-	-	-
(ii)	Unsecured Loan	March 31, 2026	104.32	1.90	-
		March 31, 2025	113.51	-	-
		March 31, 2024	-	-	-
(iii)	Salary Payable	March 31, 2026	0.74	9.41	-
		March 31, 2025	0.56	9.62	-
		March 31, 2024	0.25	-	-
(vi)	Rent Payable	March 31, 2026	0.30	0.59	-
		March 31, 2025	-	0.54	-
		March 31, 2024	0.54	-	-
(v)	Reimbursement of expenses payable	March 31, 2026	3.39	-	-
		March 31, 2025	-	-	-
		March 31, 2024	-	-	-
(vi)	Employee Advance	March 31, 2026	0.60	-	-
		March 31, 2025	0.15	-	-
		March 31, 2024	-	-	-

For further details, please refer “*Annexure - XXXIV: Details of Related Party Transaction as Restated*” from the chapter titled “*Restated Financial Information*” beginning on Page No. 172 of this Draft Red Herring Prospectus.

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GENERAL INFORMATION

Our Company was originally incorporated as 'UE Press Tools Private Limited' a private limited company under the Companies Act, 2013 at Chennai, Tamil Nadu, pursuant to a certificate of incorporation dated September 19, 2017, issued by the Registrar of Companies, Central Registration Centre, ("RoC"). Thereafter, name of our Company was changed from 'UE Press Tools Private Limited' to 'UE Press Tools Limited', consequent to conversion of our Company from private to public company, pursuant to a special resolution passed by the shareholders of our Company on May 14, 2025 and a fresh certificate of incorporation consequent to conversion of the company was issued by the Registrar of Companies, Central Processing Centre on May 27, 2025. Our Company's Corporate Identity Number is U28996TN2017PLC118684. For further details of our Company, please refer to the chapter titled "*History and Certain Corporate Matters*" on page 148 of this Draft Red Herring Prospectus.

Registered Office	UE PRESS TOOLS LIMITED Address: Plot 320, Women Industrial Park, Thirumullaivoyal, Vellanur Village, Thiruvallur, Chennai, Tamil Nadu, India- 600062 Telephone: + 91 8925550110 E-mail: cs@uniqueengg.co.in Website: www.uniqueengg.co.in CIN: U28996TN2017PLC118684
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Corporate Office: NA

Address of Registrar of Companies

Our Company is registered with the Registrar of Companies, Chennai situated at the following address:

Address: Block No.6, B Wing, 2nd Floor, Shastri Bhawan 26, Haddows Road, Chennai-600034, Tamil Nadu.
Tel: 044-28270071/28276654
Email: roc.chennai@mca.gov.in

Board of Directors of our Company

Set forth below are the details of our Board of Directors as on the date of this Draft Red Herring Prospectus:

Sr. No.	Name	Designation	DIN	Address
1.	K. Panneer Selvan	Chairman and Managing Director	07897906	Plot No. 20-B, 2 nd Floor, Rainbow Homes, 3 rd Street, Aishwariya Nagar, Ayanambakkam, Maduravoyal, PO: Maduravoyal, Tiruvallur, Tamil Nadu- 600095
2.	Vinoth S	Whole-time Director	07897911	HIG-94 First Floor Left, 5 th Main Road, Dominos Pizza Lane, Mogappair West, Nolambur, Tiruvallur, Tamil Nadu, 600037.
3.	G Lakshmi	Executive Director	07900825	15/35, Nehru Street, Srinivasa Nagar, Paldi, Tiruvallur, Padi, Tamil Nadu, 600050.
4.	Sundar Venkataraman	Non-Executive Director (Independent)	01412283	C 3/65 AWHO, Parameswaran Vihar, 67 Arcot Road, Saligramam, Chennai, Tamil Nadu, 600093.
5.	P Rajakrishnan	Non-Executive Director (Professional)	10123161	8, Raja Garden, Near Nolambur Indian Bank, Nolambur, Maduravoyal, Tiruvallur, Tamil Nadu, 600095
6.	K Rajaram	Non-Executive Director (Independent)	10877569	Plot No. 2, S1, 2nd Floor, Centurian Avenue, Kil Ayanambakkam, opposite To Thiruverkadu Lake, Thiruverkadu, Thundalam, Tiruvallur, Tamil Nadu, 600077.

For detailed profile of our Directors, please refer to the chapter titled "*Our Management*" on page 151 of the Draft Red Herring Prospectus.

Chief Financial Officer	Company Secretary & Compliance Officer
Vijsha UE Press Tools Limited Address: Plot 320, Women Industrial Park, Thirumullaivoyal, Vellanur Village, Thiruvallur, Chennai, Tamil Nadu, India-600062 Telephone: +91 7305135444 E-mail: cfo@uniqueengg.co.in	Poornisha Rao UE Press Tools Limited Address: Plot 320, Women Industrial Park, Thirumullaivoyal, Vellanur Village, Thiruvallur, Chennai, Tamil Nadu, India-600062 Telephone: +91 8925550110 E-mail: cs@uniqueengg.co.in

Investor grievances

Investors can contact the Company Secretary and Compliance Officer, the BRLM or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems, such as non-receipt of letters of Allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode.

All grievances relating to the issue other than the Anchor Investors may be addressed to the Registrar to the Issue with a copy to the relevant Designated Intermediary with whom the ASBA Form was submitted. The Bidders should give full details such as name of the sole or first Bidder, ASBA Form number, Bidder DP ID, Client ID, PAN, date of the ASBA Form, details of UPI IDs (if applicable), address of the Bidder, number of Equity Shares applied for and the name and address of the Designated Intermediary where the ASBA Form was submitted by the ASBA Bidder.

Further, the investors shall also enclose the Acknowledgment Slip from the Designated Intermediaries in addition to the documents/information mentioned hereinabove.

All grievances relating to the Anchor Investors may be addressed to the BRLM, giving full details such as name of the sole or first Bidder, Bid cum Application Form number, Bidders DP ID, Client ID, PAN, date of the Anchor Investor Application Form, address of the Bidder, number of Equity Shares applied for, Bid Amount paid on submission of the Anchor Investor Application Form.

For all Issue related queries and for redressal of complaints, investors may also write to the Book Running Lead Manager.

Details of Key Intermediaries pertaining to this Issue of our Company:

Book Running Lead Manager to the Issue	Registrar to the Issue
GYR Capital Advisors Private Limited Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad-380 054, Gujarat, India. Telephone: +91 87775 64648 Email ID: uepresstools.ipo@gyrcapitaladvisors.in Website: www.gyrcapitaladvisors.com Investor Grievance ID: investors@gyrcapitaladvisors.com Contact Person: Mr. Mohit Baid/ Ms. Maitri Thakkar SEBI Registration Number: INM000012810	Cameo Corporate Services Limited Address: "Subramanian Building", No. 1, Club House Road, Chennai - 600 002, India Tel: +91-44-40020700/ 28460390 Email: priya@cameoindia.com / ipo@cameoindia.com Website: www.cameoindia.com Investor Grievance Email: investor@cameoindia.com Contact Person: Ms. K. Sreepriya SEBI Registration Number: INR000003753
Legal Advisor to the Issue	Statutory and Peer Review Auditor of our Company
M/s. Vidhigya Associates, Advocates Address: B-607/608, 6th floor, Mittal Commercial, Off M. V. Road, Near Mittal Estate, Marol, Andheri East, Mumbai 400 059 Contact Person: Mr. Rahul Pandey Tel: +91 8424030160 Email: rahul@vidhigyaassociates.com	M/s. Sreevathson V Associates, Chartered Accountants Address: No. 18, Ellaiamman Colony, I Cross Street, Vellala Teynampet, Gopalapuram Post, Chennai- 600086 Contact No.: +91 9176500703 Email: info@svaca.in Contact Person: Mr. S.R. Sridhar Membership No.: 229138 Firm Registration No.: 008678S Peer Review Certificate No.: 018652
Bankers to our Company	
IndusInd Bank Limited Address: New No- 636, Old No- 492-497, 3 rd Floor, Anna Salai, Teynampet, Chennai- 600035 Tel: +91 9551003842 Email: sivakumar.subramaniyam@indusind.com Website: www.indusind.com Contact person: Mr. Shivakumar Subramaniyam	Export- Import Bank of India Address: Centre One Building, Floor 21, World Trade Centre Complex, Cuffe Parade, Mumbai- 400005 Tel: +91-22-22182575 Email: lomg2seed@eximbankindia.com Website: www.eximbankindia.in Contact person: Mr. Manish Joshi
Bankers to our Company	Syndicate Member
Small Industries Development Bank of India Address: No. H 35 & 36, Central Avenue, (Near Bhaktavasalm College Junction), Korattur, Ambattur, Chennai- 600080 Tel: +91 8754026979	[•]

Email: ambattur@sidbi.in , gopinath@sidbi.in Website: www.sidbi.in Contact person: Mr. Gopinath D	
Banker to the Issue/ Sponsor Bank/ Refund Bank	Sub-Syndicate Member
☐	☐

Designated Intermediaries

Self-Certified Syndicate Banks

The list of banks that have been notified by SEBI to act as SCSBs for the ASBA process is provided at the website of the SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> and updated from time to time. For details on Designated Branches of SCSBs collecting the Application Forms, refer to the website of the SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>.

In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, Individual Investors Applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43>) respectively, as updated from time to time.

SCSBs enabled for UPI Mechanism

The banks registered with SEBI, which offer the facility of ASBA services, (i) in relation to ASBA, where the Bid Amount will be blocked by authorising an SCSB, a list of which is available on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34> and updated from time to time and at such other websites as may be prescribed by SEBI from time to time, (ii) in relation to UPI Bidders using the UPI Mechanism, a list of which is available on the website of SEBI at <https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40> or such other website as updated from time to time.

Registered Brokers

The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the Stock Exchange, at NSE at www.nseindia.com as updated from time to time.

Registrar and Share Transfer Agent

The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the website <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=10> as updated from time to time.

In accordance with SEBI RTA Master Circular, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, read with other applicable UPI Circulars, UPI Bidders Bidding through UPI Mechanism may apply through the SCSBs and mobile applications, using UPI handles, whose name appears on the SEBI website. A list of SCSBs and mobile applications, which, are live for applying in public offers using UPI mechanism is provided in the list available on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 and updated from time to time and at such other websites as may be prescribed by SEBI from time to time.

Collecting Depository Participants

The list of the Collecting Depository Participants (CDPs) eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=19> for NSDL CDPs and at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=18> for CDSL CDPs, as updated from time to time. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of the Bid cum Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) and updated from time to time.

IPO Grading

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing an IPO Grading agency.

Credit Rating

As this is an Issue of Equity Shares, credit rating is not required. However, our Company had obtained credit ratings from CRISIL Ratings Limited on July 1, 2026, for its total bank loan facilities of ₹84 crore availed from SIDBI, IndusInd Bank and EXIM Bank.

The details of the credit ratings are set out below:

- **Long-term Rating:** CRISIL BB+/Stable
- **Short-term Rating:** CRISIL A4+

Green Shoe Option

No Green Shoe Option is applicable for this Issue.

Brokers to the Issue

All members of the recognized stock exchanges would be eligible to act as Brokers to the Issue.

Debenture Trustees

As this is an Issue of Equity Shares, the appointment of Debenture trustees is not required.

Monitoring Agency

As per SEBI (ICDR) Regulations, 2018, appointment of monitoring agency is required only if Issue size exceeds ₹ 5,000.00 Lakhs. Hence, our Company is not required to appoint a monitoring agency in relation to the Issue. However, as per section 177 of the Companies Act, Audit Committee of our Company will be monitoring the utilization of the Issue Proceeds. Further, the company will submit a certificate of the statutory auditor for utilization of money raised through the public issue while filing the quarterly financial results, till the issue proceeds are fully utilized in terms of SEBI ICDR regulations.

Appraising Entity

None of the objects for which the Net Proceeds will be utilised have been appraised by any agency.

Expert Opinion

Except as stated below, our Company has not obtained any expert opinions:

Peer Review Chartered Accountant:

Our Company has received written consent dated August 14, 2026 from the Statutory Auditors to include their name as required under Section 26(5) of the Companies Act 2013 read with SEBI ICDR Regulations in this Draft Red Herring Prospectus as an “expert” as defined under Section 2(38) of the Companies Act, 2013 to the extent and in its capacity as an independent Statutory Auditor and in respect of its (i) examination report dated August 14, 2026 on our restated financial information; and (ii) its report dated August 14, 2026 on the statement of special tax benefits in this Draft Red Herring Prospectus and such consent has not been withdrawn as on the date of this Draft Red Herring Prospectus.

Independent Chartered Engineer:

Our Company has received written consent dated September 22, 2026 from the Independent Chartered Engineer, M/s Axiom Valuation Services LLP their name as required under Section 26(5) of the Companies Act 2013 read with SEBI ICDR Regulations in the Draft Red Herring Prospectus as an “expert” as defined under Section 2(38) of the Companies Act, 2013 to the extent and in its capacity as an Independent Chartered Engineer and in respect of certificate for capacity utilization of the manufacturing plant of the company dated September 22, 2026 and such consent has not been withdrawn as on the date of the Draft Red Herring Prospectus.

Inter-se Allocation of Responsibilities

GYR Capital Advisors Private Limited being the sole Book Running Lead Manager will be responsible for all the responsibilities related to co-ordination and other activities in relation to the Issue. Hence, a statement of inter se allocation of responsibilities is not required.

Filing

The Draft Red Herring Prospectus will not be filed with SEBI, nor will SEBI issue any observation on the Issue Document in terms of Regulation 246 (2) of SEBI ICDR Regulations. However, pursuant to sub regulation (5) of Regulation 246 of the SEBI ICDR Regulations, a copy of Red Herring Prospectus shall be furnished to the Board. Pursuant to SEBI Master Circular, a copy of the

Prospectus will be filed online through SEBI Intermediary Portal at <https://siportal.sebi.gov.in>. Further, a copy of this Draft Red Herring Prospectus, will be filed with the NSE Emerge, where the Equity Shares are proposed to be listed.

A copy of the Red Herring Prospectus, Prospectus along with the material contracts and documents will also be filed with the ROC under Section 26 and Section 32 of the Companies Act, 2013 and through the electronic portal at <http://www.mca.gov.in/mcafoportal/loginvalidateuser.do>.

Changes in Auditors during the last three years

Except as stated below, there has been no change in the Auditors of our Company during the last three years:

Name of Auditor	Date of Change	Reason for change
M/s. Sethuraman Prabhu & Associates Chartered Accountants Address: No. 36/62, Akshaya Colony, 4 th Avenue, Anna Nagar West, Extn, Chennai- 600050 Email: spnassociates2015@gmail.com Firm Registration No.: 015690S	December 10, 2024	Resignation- Due to pre-occupation in other assignment
M/s Sreevathson V Associates Chartered Accountants Address: No. 18, Ellaiammn Colony, I Cross Street, Vella Teynampet, Gopalapuram Post, Chennai- 600086 Email: karthik@svaca.in Firm Registration No.: 008678S Peer Review Certificate No.: 018652	December 21, 2024	Appointment pursuant to casual vacancy
	September 29, 2025	Re -appointment of Statutory Auditor of our Company for a period of five years.

BOOK BUILDING PROCESS

Book Building, with reference to the Issue, refers to the process of collection of Bids on the basis of the Red Herring Prospectus within the Price Band. The Price Band shall be determined by our Company in consultation with the Book Running Lead Manager in accordance with the Book Building Process and advertised in [●] editions of the English national newspaper and [●] editions of Hindi national daily newspaper and [●] editions of regional newspaper where our Registered Office is located at least two working days prior to the Bid/Issue Opening date. The Issue Price shall be determined by our Company in consultation with the Book Running Lead Manager in accordance with the Book Building Process after the Bid/Issue Closing Date.

The process of Book Building under the SEBI (ICDR) Regulations and the Bidding Process are subject to change from time to time and the investors are advised to make their own judgment about investment through this process prior to submitting a Bid in the Issue.

Bidders should note that, the Issue is also subject to obtaining (i) the final approval of the RoC after the Prospectus is filed with the RoC; and (ii) final listing and trading approvals of the Stock Exchange, which our Company shall apply for after Allotment.

Principal parties involved in the Book Building Process are-

- Our Company;
- The Book Running Lead Manager, in this case being GYR Capital Advisors Private Limited;
- The Syndicate Member(s) who are intermediaries registered with SEBI / registered as brokers with NSE and eligible to act as Underwriters. The Syndicate Member(s) will be appointed by the Book Running Lead Manager;
- The Registrar to the Issue;
- The Escrow Collection Banks/ Bankers to the Issue and
- The Designated Intermediaries and Sponsor bank

The SEBI ICDR Regulations have permitted the Issue of securities to the public through the Book Building Process, wherein allocation to the public shall be made as per Regulation 253 of the SEBI ICDR Regulations.

The Issue is being made through the Book Building Process wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to QIBs, provided that our Company may in consultation with the BRLM allocate upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI (ICDR) Regulations (the “Anchor Investor Portion”), out of which Forty per cent of the anchor investor portion, within the limits specified shall be reserved as under –

- (i) 33.33 per cent for domestic mutual funds; and
- (ii) 6.67 per cent for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Issue Price.

5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, The SEBI ICDR Regulation, 2018 read along with SEBI ICDR (Amendment)

Regulations, 2025, not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non- Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of Equity Shares in the Non – Institutional investors category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025.

All potential Bidders may participate in the Issue through an ASBA process by providing details of their respective bank account which will be blocked by the SCSBs. All Bidders are mandatorily required to utilize the ASBA process to participate in the Issue. Under-subscription if any, in any category, except in the QIB Category, would be allowed to be met with spill over from any other category or a combination of categories at the discretion of our Company in consultation with the BRLM and the Designated Stock Exchange.

All Bidders, other than Anchor Investors are mandatorily required to use the ASBA process by providing the details of their respective ASBA Account in which the corresponding Bid Amount will be blocked by the SCSBs or, in the case of UPI Bidders, by using the UPI Mechanism. Anchor Investors are not permitted to participate in the Issue through the ASBA process.

In accordance with the SEBI ICDR Regulations, QIB and Non-Institutional Bidders are not allowed to withdraw or lower the size of their Bids (in terms of the quantity of the Equity Shares or the Bid Amount) at any stage. Anchor Investors are not allowed to revise and withdraw their Bids after the Anchor Investor Bidding Date. Individual Bidders can revise their Bids during the Bid/Issue Period and withdraw their Bids until the Bid/Issue Closing Date.

Subject to valid Bids being received at or above the Issue Price, under-subscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the BRLM, and the Designated Stock Exchange and subject to applicable laws. Under-subscription, if any, in the QIB Portion, would not be allowed to be met with spillover from any other category or a combination of categories.

In terms of SEBI Circular No. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, all the investors applying in a public Issue shall use only Application Supported by Blocked Amount (ASBA) process for application providing details of the bank account which will be blocked by the Self Certified Syndicate Banks (SCSBs) for the same. Further, pursuant to SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018, Individual Investors applying in public Issue may use either Application Supported by Blocked Amount (ASBA) facility for making application or also can use UPI as a payment mechanism with Application Supported by Blocked Amount for making application. For details in this regards, specific attention is invited to the chapter titled “*Issue Procedure*” beginning on page 241 of the Draft Red Herring Prospectus.

The process of Book Building under the SEBI ICDR Regulations is subject to change from time to time and the investors are advised to make their own judgment about investment through this process prior to making a Bid or application in the Issue.

For further details on the method and procedure for Bidding, please see section entitled “*Issue Procedure*” on page 241 of this Draft Red Herring Prospectus.

Illustration of the Book Building and Price Discovery Process: Bidders should note that this example is solely for illustrative purposes and is not specific to the Issue. Bidders can bid at any price within the Price Band. For instance, assume a Price Band of ₹20 to ₹ 24 per share, Issue size of 3,000 Equity Shares and receipt of five Bids from Bidders, details of which are shown in the table below. The illustrative book given below shows the demand for the Equity Shares of the Issuer at various prices and is collated from Bids received from various investors.

Bid Quantity	Bid Amount (₹)	Cumulative Quantity	Subscription
500	24	500	16.67%
1,000	23	1,500	50.00%
1,500	22	3,000	100.00%
2,000	21	5,000	166.67%
2,500	20	7,500	250.00%

The price discovery is a function of demand at various prices. The highest price at which the Issuer is able to Issue the desired number of Equity Shares is the price at which the book cuts off, i.e., ₹ 22.00 in the above example. The Company in consultation with the BRLM, may finalise the Issue Price at or below such Cut-Off Price, i.e., at or below ₹ 22.00. All Bids at or above this Issue Price and cut-off Bids are valid Bids and are considered for allocation in the respective categories.

Steps to be taken by the Bidders for Bidding:

- Check eligibility for making a Bid (see section titled “**Issue Procedure**” on page 241 of this Draft Red Herring Prospectus);
- Ensure that you have a demat account and the demat account details are correctly mentioned in the Bid cum Application Form;
- Ensure correctness of your PAN, DP ID and Client ID mentioned in the Bid cum Application Form. Based on these parameters, the Registrar to the Issue will obtain the Demographic Details of the Bidders from the Depositories.
- Except for Bids on behalf of the Central or State Government officials, residents of Sikkim and the officials appointed by the courts, who may be exempt from specifying their PAN for transacting in the securities market, for Bids of all values ensure that you have mentioned your PAN allotted under the Income Tax Act in the Bid cum Application Form. The exemption for Central or State Governments and officials appointed by the courts and for investors residing in Sikkim is subject to the Depository Participant’s verification of the veracity of such claims of the investors by collecting sufficient documentary evidence in support of their claims.
- Ensure that the Bid cum Application Form is duly completed as per instructions given in this Draft Red Herring Prospectus and in the Bid cum Application Form;

BID/ISSUE PROGRAM:

Event	Indicative Dates
Anchor Portion Issue Opens/Closes On	[●]
Bid/Issue Opening Date ⁽¹⁾	[●]
Bid/Issue Closing Date ^{(2) (3)}	[●]
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before [●]
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account (T+1)	On or before [●]
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or before [●]
Commencement of trading of the Equity Shares on the Stock Exchange (T+3)	On or before [●]

⁽¹⁾ Our Company in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date in accordance with the SEBI (ICDR) Regulations.

⁽²⁾ Our Company in consultation with the Book Running Lead Manager, consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI (ICDR) Regulations.

⁽³⁾ The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Offer Closing Day.

The above timetable is indicative and does not constitute any obligation on our Company or the Book Running Lead Manager. Whilst our Company shall ensure that all steps for the completion of the necessary formalities for the listing and the commencement of trading of the Equity Shares on the Stock Exchange are taken within 6 Working Days of the Bid/Issue Closing Date, the timetable may change due to various factors, such as extension of the Bid/ Issue Period by our Company, revision of the Price Band or any delays in receiving the final listing and trading approval from the Stock Exchange. The Commencement of trading of the Equity Shares will be entirely at the discretion of the Stock Exchange and in accordance with the applicable laws.

Bid Cum Application Forms and any revisions to the same will be accepted only between 10.00 a.m. to 5.00 p.m. (IST) during the Issue Period (except for the Bid/Issue Closing Date). On the Bid/ Issue Closing Date, the Bid Cum Application Forms will be accepted only between 10.00 a.m. to 3.00 p.m. (IST) for Individual and non-Individual Bidders. The time for applying for Individual Applicant on Bid/ Issue Closing Date maybe extended in consultation with the BRLM, RTA and NSE taking into account the total number of applications received up to the closure of timings.

Due to the limitation of time available for uploading the Bid Cum Application Forms on the Bid/ Issue Closing Date, Bidders are advised to submit their applications one (1) day prior to the Bid/ Issue Closing Date and, in any case, not later than 3.00 p.m. (IST) on the Bid/ Issue Closing Date. Any time mentioned in this Draft Red Herring Prospectus is IST. Bidders are cautioned that, in the event a large number of Bid Cum Application Forms are received on the Bid/Issue Closing Date, as is typically experienced in public Issue, some Bid Cum Application Forms may not get uploaded due to the lack of sufficient time. Such Bid Cum Application Forms that cannot be uploaded will not be considered for allocation under this Issue. Applications will be accepted only on Working Days, i.e., Monday to Friday (excluding any public holidays). Neither our Company nor the BRLM is liable for any failure in uploading the Bid Cum Application Forms due to faults in any software/hardware system or otherwise.

In accordance with SEBI ICDR Regulations, QIBs and Non-Institutional Applicants are not allowed to withdraw or lower the size of their Application (in terms of the quantity of the Equity Shares or the Application amount) at any stage. Individual Applicants can revise or withdraw their Bid Cum Application Forms prior to the Bid/ Issue Closing Date. Allocation to Individual Applicants, in this Issue will be on a proportionate basis.

In case of discrepancy in the data entered in the electronic book vis-à-vis the data contained in the physical Bid Cum Application Form, for a particular Applicant, the details as per the file received from Stock Exchange may be taken as the final data for the purpose of Allotment. In case of discrepancy in the data entered in the electronic book vis-à-vis the data contained in the physical or electronic Bid Cum Application Form, for a particular ASBA Applicant, the Registrar to the Issue shall ask the relevant SCSBs / RTAs / DPs / stock brokers, as the case may be, for the rectified data.

WITHDRAWAL OF THE ISSUE

Our Company in consultation with the BRLM, reserve the right not to proceed with the Issue at any time before the Bid/Issue Opening Date without assigning any reason thereof.

If our Company withdraw the Issue any time after the Issue Opening Date but before the allotment of Equity Shares, a public notice within 2 (two) working days of the Issue Closing Date, providing reasons for not proceeding with the Issue shall be issued by our Company. The notice of withdrawal will be issued in the same newspapers where the pre-Issue advertisements have appeared and the Stock Exchange will also be informed promptly. The BRLM, through the Registrar to the Issue, will instruct the SCSBs to unblock the ASBA Accounts within 1 (one) working Day from the day of receipt of such instruction.

If our Company withdraw the Issue after the Bid/Issue Closing Date and subsequently decides to proceed with an Issue of the Equity Shares, our Company will have to file a fresh Red Herring Prospectus with the stock exchange where the Equity Shares may be proposed to be listed.

Notwithstanding the foregoing, the Issue is subject to obtaining (i) the final listing and trading approval of the Stock Exchange with respect to the Equity Shares Issued through the Prospectus, which our Company will apply for only after Allotment;

UNDERWRITING AGREEMENT

The Company and the Book Running Lead Manager to the Issue hereby confirm that the Issue will be 100% Underwritten by the BRLM.

Pursuant to the terms of the Underwriting Agreement dated [●] entered into by Company, Underwriters, the obligations of the Underwriters are subject to certain conditions specified therein. The Details of the Underwriting commitments are as under:

Name, address, telephone number and e-mail address of the Underwriters	Indicative Number of Equity Shares to be Underwritten*	Amount Underwritten	% of the total Issue size
[●]	[●]	[●]	[●]

*Includes [●] Equity shares of ₹ 10.00 each for cash of ₹ [●]/- the Market Maker Reservation Portion which are to be subscribed by the Market Maker in its own account in order to claim compliance with the requirements of Regulation 261 of the SEBI (ICDR) Regulations, as amended.

In the opinion of our Board of Directors (based on a certificate given by the Underwriter), the resources of the above- mentioned Underwriter is sufficient to enable it to discharge its underwriting obligation in full. The above-mentioned Underwriter is registered with SEBI under Section 12(1) of the SEBI Act and registered as brokers with the Stock Exchanges.

DETAILS OF THE MARKET MAKING ARRANGEMENT FOR THIS ISSUE

Our Company has entered into a Market Making Agreement dated [●] with the following Market Maker for fulfilling the Market Making obligations under this Issue:

Name, address, telephone number and e-mail address of the Market Maker	Indicative Number of shares	Amount	% of the total Issue size
[●]	[●]	[●]	[●]

In accordance with Regulation 261 of the SEBI ICDR Regulations, we shall enter into an agreement with the Lead Manager and the Market Maker (duly registered with NSE to fulfil the obligations of Market Making) dated [●] to ensure compulsory Market Making for a minimum period of three years from the date of listing of equity shares offered in this Issuer.

[●], registered with NSE Emerge will act as the Market Maker and has agreed to receive or deliver of the specified securities in the market making process for a period of three years from the date of listing of our Equity Shares or for a period as may be notified by any amendment to SEBI ICDR Regulations.

The Market Maker shall fulfil the applicable obligations and conditions as specified in the SEBI ICDR Regulations, as amended from time to time and the circulars issued by NSE and SEBI in this matter from time to time.

Following is a summary of the key details pertaining to the Market Making Arrangement:

1. The Market Maker shall be required to provide a 2-way quote for 75% of the time in a day. The same shall be monitored by the Stock Exchange. Further, the Market Maker shall inform the Stock Exchange in advance for each and every black out period when the quotes are not being offered by the Market Maker.
2. The minimum depth of the quote shall be ₹ 1,00,000. However, the Investors with holdings of value less than ₹ 1,00,000 shall be

allowed to offer their holding to the Market Maker in that scrip provided that he sells his entire holding in that scrip in one lot along with a declaration to the effect to the selling broker.

3. Execution of the order at the quoted price and quantity must be guaranteed by the Market Maker, for the quotes given by him.
4. After a period of three (3) months from the market making period, the market maker would be exempted to provide quote if the Shares of market maker in our Company reaches to 25% of Issue Size (Including the [●] Equity Shares ought to be allotted under this Issue). Any Equity Shares allotted to Market Maker under this Issue over and above [●] Equity Shares would not be taken in to consideration of computing the threshold of 25% of Issue Size. As soon as the Shares of market maker in our Company reduce to 24% of Issue Size, the market maker will resume providing 2-way quotes.
5. There shall be no exemption/threshold on downside. However, in the event the Market Maker exhausts his inventory through market making process, NSE may intimate the same to SEBI after due verification.
6. There would not be more than five Market Maker for the Company's Equity Shares at any point of time and the Market Maker may compete with other Market Maker for better quotes to the investors.
7. On the first day of the listing, there will be pre-opening session (call auction) and there after the trading will happen as per the equity market hours. The circuits will apply from the first day of the listing on the discovered price during the pre-open call auction. In case equilibrium price is not discovered the price band in the normal trading session shall be based on Issue price.
8. The Market Maker may also be present in the opening call auction, but there is no obligation on him to do so.
9. There will be special circumstances under which the Market Maker may be allowed to withdraw temporarily / fully from the market – for instance due to system problems, any other problems. All controllable reasons require prior approval from the Exchange, while force-majeure will be applicable for non-controllable reasons. The decision of the Exchange for deciding controllable and non-controllable reasons would be final.
10. The Market Maker shall have the right to terminate said arrangement by giving one month notice or on mutually acceptable terms to the Lead Managers, who shall then be responsible to appoint a replacement Market Maker.
11. In case of termination of the above-mentioned Market Making agreement prior to the completion of the compulsory Market Making period, it shall be the responsibility of the Lead Manager to arrange for another Market Maker(s) in replacement during the term of the notice period being served by the Market Maker but prior to the date of releasing the existing Market Maker from its duties in order to ensure compliance with the requirements of Regulation 261 of the SEBI (ICDR) Regulations. Further the Company and the Lead Manager reserve the right to appoint other Market Maker(s) either as a replacement of the current Market Maker or as an additional Market Maker subject to the total number of Designated Market Makers does not exceed 5 (five) or as specified by the relevant laws and regulations applicable at that particular point of time.
12. **Risk containment measures and monitoring for Market Maker:** EMERGE Platform of National Stock Exchange of India will have all margins which are applicable on the NSE Main Board viz., Mark-to-Market, Value-At-Risk (VAR) Margin, Extreme Loss Margin, Special Margins and Base Minimum Capital etc. NSE can impose any other margins as deemed necessary from time-to-time.
13. **Punitive Action in case of default by Market Maker:** EMERGE Platform of National Stock Exchange of India will monitor the obligations on a real time basis and punitive action will be initiated for any exceptions and / or non-compliances. Penalties / fines may be imposed by the Exchange on the Market Maker, in case he is not able to provide the desired liquidity in a particular security as per the specified guidelines. These penalties / fines will be set by the Exchange from time to time. The Exchange will impose a penalty on the Market Maker in case he is not present in the market (offering two way quotes) for at least 75% of the time. The nature of the penalty will be monetary as well as suspension in market making activities / trading membership.
14. The Department of Surveillance and Supervision of the Exchange would decide and publish the penalties / fines / suspension for any type of misconduct / manipulation / other irregularities by the Market Maker from time to time.
15. Price Band and Spreads: SEBI Circular bearing reference no: CIR/MRD/DP/ 02/2012 dated January 20, 2012, has laid down that for Issue size up to ₹ 250 crores, the applicable price bands for the first day shall be:
 - a. In case equilibrium price is discovered in the Call Auction, the price band in the normal trading session shall be 5% of the equilibrium price.
 - b. In case equilibrium price is not discovered in the Call Auction, the price band in the normal trading session shall be 5% of the Issue price.
16. Additionally, the securities of the Company will be placed in SPOS and would remain in Trade for Trade settlement for first 10 days from commencement of trading. The following spread will be applicable on the SME platform.

Sr. No.	Market Price Slab (in Rs.)	Proposed Spread (in % to sale price)
1.	Up to 50	9
2.	50 to 75	8
3.	75 to 100	6
4.	Above 100	5

All the above-mentioned conditions and systems regarding the Market Making Arrangement are subject to change based on changes or additional regulations and guidelines from SEBI and Stock Exchange from time to time.

17. Pursuant to SEBI Circular number CIR/MRD/DSA/31/2012 dated November 27, 2012, limits on the upper side for market makers during market making process has been made applicable, based on the Issue size and as follows:

Issue Size	Buy quote exemption threshold (including mandatory initial inventory of 5% of the Issue size)	Re-Entry threshold for buy quote (including mandatory initial inventory of 5% of the Issue size)
Upto ₹20 Crore	25%	24%
₹20 Crore to ₹50 Crore	20%	19%
₹50 Crore to ₹80 Crore	15%	14%
Above ₹80 Crore	12%	11%

The Market Making arrangement, trading and other related aspects including all those specified above shall be subject to the applicable provisions of law and / or norms issued by SEBI / NSE from time to time.

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CAPITAL STRUCTURE

The share capital of our Company as on date of this Draft Red Herring Prospectus is set forth below:

(₹ in Lakhs, except share data)

Sr. No.	Particulars	Aggregate Value at Face Value	Aggregate Value at Issue Price
A	Authorized Share Capital 2,50,00,000 Equity Shares having Face Value of ₹ 10/- each	2,500.00	-
B	Issued, Subscribed & Paid-up Share Capital prior to the Issue 1,68,01,000 Equity Shares having Face Value of ₹10/- each	1,680.10	-
C	Present Issue in terms of this Draft Red Herring Prospectus*^ Upto 60,30,000 Equity Shares having Face Value of ₹ 10/-each at a Premium of ₹ [●] per share	[●]	[●]
	<i>Which comprises of:</i>		
D	Reservation for Market Maker Portion Upto [●] Equity Shares of ₹10/- each at a price of ₹ [●] per Equity Share reserved as Market Maker Portion	[●]	[●]
E	Net Issue to Public Net Issue to Public of up to [●] Equity Shares of ₹10/- each at a price of ₹ [●] per Equity Share to the Public	[●]	[●]
	<i>Of which:</i>		
	i. At least [●] Equity Shares aggregating up to Rs. [●] Lakhs will be available for allocation to Individual Investors	[●]	[●]
	ii. At least [●] Equity Shares aggregating up to Rs. [●] Lakhs will be available for allocation to Non-Institutional Investors	[●]	[●]
	iii. Not more than [●] Equity Shares aggregating up to Rs. [●] Lakhs will be available for allocation to Qualified Institutional Buyers	[●]	[●]
F	Issued, Subscribed and Paid-up Equity Share Capital after the Issue**# Upto [●] Equity Shares of face value of ₹10/- each	[●]	
G	Securities Premium Account Before the Issue (as on date of DRHP)	Nil	
	After the Issue	[●]	

Assuming full subscription in the Issue.

**Subject to finalization of Basis of Allotment.

* The present Issue has been authorized pursuant to a resolution of our Board dated April 10, 2026 and a special resolution of our Shareholders at an Extra-Ordinary General Meeting dated April 10, 2026 at shorter notice under Section 62(1)(c) of the Companies Act, 2013.

^Allocation to all categories shall be made on a proportionate basis subject to valid Applications received. Under subscription, if any, in any of the categories except for the QIB portion, would be allowed to be met with spill-over from any of the other categories or a combination of categories at the discretion of our Company in consultation with the Book Running Lead Manager and Designated Stock Exchange. Such inter-se spill over, if any, would be affected in accordance with applicable laws, rules, regulations and guidelines.

Classes of Shares

Our Company has only one class of share capital i.e. Equity Shares of face value of ₹ 10/- each only. All the issued Equity Shares are fully paid-up. Our Company has no outstanding convertible instruments as on the date of this Draft Red Herring Prospectus.

NOTES TO THE CAPITAL STRUCTURE

1) Details of changes in Authorized Share Capital of our Company

The Initial authorised capital of our company was ₹ 10,00,000/- consisting of 1,00,000 Equity Shares of ₹ 10/- each. Further, the authorised share capital of our company has been altered in the manner set forth below:

Date of Shareholder's Meeting	Particulars of Change		AGM/ EGM
	From	To	
March 30, 2018	₹ 10,00,000/- consisting of 1,00,000 Equity Shares of ₹ 10/- each	₹ 3,00,00,000/- consisting of 30,00,000 Equity Shares of ₹ 10/- each	EGM
December 27, 2019	₹ 3,00,00,000/- consisting of 30,00,000 Equity Shares of ₹ 10/- each	₹ 4,00,00,000/- consisting of 40,00,000 Equity Shares of ₹ 10/- each	EGM

Date of Shareholder's Meeting	Particulars of Change		AGM/ EGM
	From	To	
June 22, 2020	₹ 4,00,00,000/- consisting of 40,00,000 Equity Shares of ₹ 10/- each	₹ 6,00,00,000/- consisting of 60,00,000 Equity Shares of ₹ 10/- each	EGM
February 22, 2021	₹ 6,00,00,000/- consisting of 60,00,000 Equity Shares of ₹ 10/- each	₹ 10,00,00,000/- consisting of 1,00,00,000 Equity Shares of ₹ 10/- each	EGM
July 04, 2022	₹ 10,00,00,000/- consisting of 1,00,00,000 Equity Shares of ₹ 10/- each	₹ 15,00,00,000/- consisting of 1,50,00,000 Equity Shares of ₹ 10/- each	EGM
June 07, 2023	₹ 15,00,00,000/- consisting of 1,50,00,000 Equity Shares of ₹ 10/- each	₹ 20,00,00,000/- consisting of 2,00,00,000 Equity Shares of ₹ 10/- each	EGM
December 21, 2024	₹ 20,00,00,000/- consisting of 2,00,00,000 Equity Shares of ₹ 10/- each	₹ 25,00,00,000/- consisting of 2,50,00,000 Equity Shares of ₹ 10/- each	EGM

2) History of Paid-up Equity Share Capital our Company:

The following table sets forth details of the history of paid-up Equity Share capital of our Company:

Date of Allotment	No. of Equity Shares	Face value (₹)	Issue Price (₹)	Nature of consideration	Nature of Allotment	Cumulative number of Equity Shares	Cumulative paid-up Capital (₹)
On Incorporation	1,00,000	10	10	Cash	Subscription to Memorandum of Association ⁽¹⁾	1,00,000	10,00,000
31.03.2018	29,00,000	10	10	Cash	Rights Issue ⁽²⁾	30,00,000	3,00,00,000
09.01.2020	5,00,000	10	10	Cash	Rights Issue ⁽³⁾	35,00,000	3,50,00,000
03.07.2020	8,30,000	10	N.A.	Other than Cash	Bonus Issue ⁽⁴⁾	43,30,000	4,33,00,000
10.07.2020	10,00,000	10	10	Cash	Rights Issue ⁽⁵⁾	53,30,000	5,33,00,000
10.07.2020	6,50,000	10	10	Other than Cash	Conversion of Loan into Equity ⁽⁶⁾	59,80,000	5,98,00,000
14.07.2020	10,000	10	10	Cash	Rights Issue ⁽⁷⁾	59,90,000	5,99,00,000
16.03.2021	15,00,000	10	N.A.	Other than Cash	Bonus Issue ⁽⁸⁾	74,90,000	7,49,00,000
22.03.2021	5,10,000	10	10	Other than Cash	Conversion of Loan into Equity ⁽⁹⁾	80,00,000	8,00,00,000
01.12.2022	25,00,000	10	N.A.	Other than Cash	Bonus Issue ⁽¹⁰⁾	1,05,00,000	10,50,00,000
08.12.2022	31,00,000	10	10	Other than Cash	Conversion of Loan into Equity ⁽¹¹⁾	1,36,00,000	13,60,00,000
18.08.2023	10,90,000	10	10	Other than Cash	Conversion of Loan into Equity ⁽¹²⁾	1,46,90,000	14,69,00,000
31.10.2023	11,60,000	10	10	Other than Cash	Conversion of Loan into Equity ⁽¹³⁾	1,58,50,000	15,85,00,000
21.12.2024	9,51,000	10	N.A	Other than Cash	Bonus Issue ⁽¹⁴⁾	1,68,01,000	16,80,10,000

⁽¹⁾ Subscription of to the MOA for the total of 1,00,000 Equity Shares the details of which is given below:

SN	Name of Subscriber	No. of Shares Allotted
1.	K Panneer Selvan	13,340
2.	J Giri	13,330
3.	Vinoth S	13,330
4.	G Lakshmi	20,000
5.	Sobana	20,000
6.	Yasodha	20,000
Total		1,00,000

⁽²⁾ Right Issue of 29,00,000 equity shares in the ratio of 29:1, the details of which is given below:

SN	Name of Allottee	No. of Shares Allotted
1.	K Panneer Selvan	3,86,860
2.	J Giri	3,86,570
3.	Vinoth S	3,86,570

4.	G Lakshmi	5,80,000
5.	Sobana	5,80,000
6.	Yasodha	5,80,000
Total		29,00,000

(3) Right Issue of 5,00,000 equity shares in the ratio of 1:6, the details of which is given below:

SN	Name of Allottee	No. of Shares Allotted
1.	K Panneer Selvan	66,700
2.	J Giri	66,650
3.	Vinoth S	66,650
4.	G Lakshmi	1,00,000
5.	Sobana	1,00,000
6.	Yasodha	1,00,000
Total		5,00,000

(4) Bonus Issue of 8,30,000 equity shares in the ratio of 83:350, the details of which is given below:

SN	Name of Allottee	No. of Shares Allotted
1.	K Panneer Selvan	1,10,722
2.	J Giri	1,10,639
3.	Vinoth S	1,10,639
4.	G Lakshmi	1,66,000
5.	Sobana	1,66,000
6.	Yasodha	1,66,000
Total		8,30,000

(5) Right Issue of 10,00,000 equity shares in the ratio of 100:433, the details of which is given below:

SN	Name of Allottee	No. of Shares Allotted
1.	K Panneer Selvan	1,33,400
2.	J Giri	1,33,300
3.	Vinoth S	1,33,300
4.	G Lakshmi	2,00,000
5.	Sobana	2,00,000
6.	Yasodha	2,00,000
Total		10,00,000

(6) Allotment of 6,50,000 equity shares upon conversion of loan into equity, the details of which is given below:

SN	Name of Allottee	No. of Shares Allotted
1.	K Panneer Selvan	86,710
2.	J Giri	86,645
3.	Vinoth S	86,645
4.	G Lakshmi	1,30,000
5.	Sobana	1,30,000
6.	Yasodha	1,30,000
Total		6,50,000

(7) Right Issue of 10,000 equity shares in the ratio of 1:598, the details of which is given below:

SN	Name of Allottee	No. of Shares Allotted
1.	K Panneer Selvan	1,334
2.	J Giri	1,333
3.	Vinoth S	1,333
4.	G Lakshmi	2,000
5.	Sobana	2,000
6.	Yasodha	2,000
Total		10,000

⁽⁸⁾ Bonus Issue of 15,00,000 equity shares in the ratio of 150:599, the details of which is given below:

SN	Name of Allottee	No. of Shares Allotted
1.	K Panneer Selvan	2,00,100
2.	J Giri	1,99,950
3.	Vinoth S	1,99,950
4.	G Lakshmi	3,00,000
5.	Sobana	3,00,000
6.	Yasodha	3,00,000
Total		15,00,000

⁽⁹⁾ Allotment of 5,10,000 equity shares upon conversion of loan into equity, the details of which is given below:

SN	Name of Allottee	No. of Shares Allotted
1.	K Panneer Selvan	68,034
2.	J Giri	67,983
3.	Vinoth S	67,983
4.	G Lakshmi	1,02,000
5.	Sobana	1,02,000
6.	Yasodha	1,02,000
Total		5,10,000

⁽¹⁰⁾ Bonus Issue of 25,00,000 equity shares in the ratio of 5:16, the details of which is given below:

SN	Name of Allottee	No. of Shares Allotted
1.	K Panneer Selvan	3,33,500
2.	J Giri	3,33,250
3.	Vinoth S	3,33,250
4.	G Lakshmi	5,00,000
5.	Sobana	5,00,000
6.	Yasodha	5,00,000
Total		25,00,000

⁽¹¹⁾ Allotment of 31,00,000 equity shares upon conversion of loan into equity, the details of which is given below:

SN	Name of Allottee	No. of Shares Allotted
1.	K Panneer Selvan	4,13,540
2.	J Giri	4,13,230
3.	Vinoth S	4,13,230
4.	G Lakshmi	6,20,000
5.	Sobana	6,20,000
6.	Yasodha	6,20,000
Total		31,00,000

⁽¹²⁾ Allotment of 10,90,000 equity shares upon conversion of loan into equity, the details of which is given below:

SN	Name of Allottee	No. of Shares Allotted
1.	K Panneer Selvan	1,45,406
2.	J Giri	1,45,297
3.	Vinoth S	1,45,297
4.	G Lakshmi	2,18,000
5.	Sobana	2,18,000
6.	Yasodha	2,18,000
Total		10,90,000

⁽¹³⁾ Allotment of 11,60,000 equity shares upon conversion of loan into equity, the details of which is given below:

SN	Name of Allottee	No. of Shares Allotted
1.	K Panneer Selvan	1,54,744
2.	J Giri	1,54,628
3.	Vinoth S	1,54,628
4.	G Lakshmi	2,32,000
5.	Sobana	2,32,000

6.	Yasodha	2,32,000
Total		11,60,000

⁽¹⁴⁾ Bonus Issue of 9,51,000 equity shares in the ratio of 3:50, the details of which is given below:

SN	Name of Allottee	No. of Shares Allotted
1.	K Panneer Selvan	1,26,864
2.	J Giri	1,26,768
3.	Vinoth S	1,26,768
4.	G Lakshmi	1,90,200
5.	Sobana	1,90,200
6.	Yasodha	1,90,200
Total		9,51,000

3) Preference Share capital history of our Company

Our Company does not have any preference share capital as on the date of this Draft Red Herring Prospectus.

4) Issue of equity shares for consideration other than cash or out of revaluation reserves or through Bonus Issue:

Except as set out below we have not issued Equity Shares for consideration other than cash or by way of bonus issue or out of revaluation reserves

Date of allotment	Number of Equity Shares allotted	Face value (₹)	Issue Price	Nature of allotment	Benefit accrued to our Company	Source out of which Bonus Shares Issued
03.07.2020	8,30,000	10	N.A.	Bonus Issue in the ratio of (83:350 (83 Equity Shares for every 350 Equity Shares held) out of Free reserves	Capitalisation of General Reserves	Bonus Issued out of Free Reserves
16.03.2021	15,00,000	10	N.A.	Bonus Issue in the ratio of 150:599 (150 Equity Shares for every 599 Equity Shares held) out of Free reserves	Capitalisation of General Reserves	Bonus Issued out of Free Reserves
01.12.2022	25,00,000	10	N.A.	Bonus Issue in the ratio of 5:16 (5 Equity Shares for every 16 Equity Shares held) out of Free reserves	Capitalisation of General Reserves	Bonus Issued out of Free Reserves
21.12.2024	9,51,000	10	N.A.	Bonus Issue in the ratio of 3:50 (03 Equity Shares for every 50 Equity Shares held) out of Free reserves	Capitalisation of General Reserves	Bonus Issued out of Free Reserves

(1) For list of allottees see note (4), (8), (10) and (14) of paragraph titled “**History of Paid-up equity Share capital of our Company**” mentioned above.

(2) As of date of this Draft Red Herring Prospectus, our Company has not undertaken a bonus issue by capitalizing its revaluation reserves.

5) Details of Allotment made in the last two years preceding the date of Draft Red Herring Prospectus

Except as mentioned in point no 2, the Company has not issued any Equity Shares in the last two years preceding the date of the Draft Red Herring Prospectus.

6) As of date of this Draft Red Herring Prospectus, our Company has not allotted Equity Shares pursuant to any scheme approved under sections 391-394 of the Companies Act, 1956 and/or sections 230-234 of the Companies Act, 2013.

7) Our Company has not issued any Equity Shares under any employee stock option scheme or employee stock purchase scheme.

8) Our company has not issued any Equity Shares at a price lower than the Issue Price during a period of the one year preceding the date of this Draft Red Herring Prospectus.

9) Compliance with the Companies Act, 1956 and Companies Act, 2013

Our Company has made the abovementioned issuances and allotments of Equity Shares from the date of incorporation of our Company till the date of filing of this Draft Red Herring Prospectus in compliance with the relevant provisions of the Companies Act, 2013, to the extent applicable except as mentioned in “*Risk Factor*” on page no. 23.

10) We have not revalued our assets since inception and have not issued any Equity Shares (including bonus shares) by capitalizing any revaluation reserves.

11) Shareholding Pattern of our Company

Sr. No.	Particular	Yes/No	Promoters and Promoters Group	Public shareholder	Non- Promoters – Non- Public
1.	Whether the Company has issued any partly paid-up shares?	No	No	No	No
2.	Whether the Company has issued any Convertible Securities?	No	No	No	No
3.	Whether the Company has issued any Warrants?	No	No	No	No
4.	Whether the Company has any shares against which depository receipts are issued?	No	No	No	No
5.	Whether the Company has any shares in locked-in? *	No	No	No	No
6.	Whether any shares held by Promoters are pledge or otherwise encumbered?	No	No	NA	NA
7.	Whether company has equity shares with differential voting rights?	No	No	No	No
8.	Whether the listed entity has any significant beneficial owner?	No	No	NA	NA

* All Pre-IPO Equity Shares of our Company will be locked-in prior to listing of shares on NSE Emerge.

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The table below represents the shareholding pattern of our Company as on the date of this Draft Red Herring Prospectus:

Category (I)	Category of Shareholder (II)	No. of Shareholders (III)	No. of fully paid-up Equity Shares held (IV)	No. of Partly paid-up Equity Shares held (V)	No. of shares underlying depository receipts (VI)	Total No. of shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of Equity Shares (calculated as per SCRR) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares underlying outstanding convertible securities (including warrants)	Shareholding as a % assuming full conversion of convertible securities No. (a)	No. of locked-in Equity Shares (XII)		Number of Equity Shares pledged or otherwise encumbered (XIII)		No. of Equity Shares held in dematerialized form (XIV)
								Class (Equity)	Total	Total as a % of (A+B+C)			No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	
(A)	Promoters and Promoter Group	07	1,68,01,000	-	-	1,68,01,000	100.00		1,68,01,000	1,68,01,000	100.00	-	-	-	-	-	1,68,01,000
(B)	Public	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-
I	Non-Promoter-Non-Public	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-
(C1)	Shares underlying depository receipt	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-
(C2)	Shares held by employee trusts	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-
Total		07	1,68,01,000	-	-	1,68,01,000	100.00		1,68,01,000	1,68,01,000	100.00	-	-	-	-	-	1,68,01,000

12) Other details of shareholding of our Company:

- a) Particulars of the shareholders holding 1% or more of the paid-up share capital of our company aggregating to 100.00% and the number of shares held by them as on the date of filing of this Draft Red Herring Prospectus:

Sr. No.	Name of the Shareholder	No. of Equity Shares	% of Shares to Pre – Issue Equity Share Capital
1.	K Panneer Selvan	22,41,254	13.34
2.	J Giri	22,39,572	13.33
3.	Vinoth S	22,39,573	13.33
4.	G Lakshmi	33,60,200	20.00
5.	Sobana	33,60,200	20.00
6.	Yasodha	33,60,200	20.00
Total		1,68,00,999	100.00

- b) Particulars of the shareholders holding 1% or more of the paid-up share capital of our Company aggregating to 100.00% and the number of shares held by them ten (10) days prior to the date of filing of this Draft Red Herring Prospectus:

Sr. No.	Name of the Shareholder	No. of Equity Shares	% of Shares to Pre – Issue Equity Share Capital
1.	K Panneer Selvan	22,41,254	13.34
2.	J Giri	22,39,572	13.33
3.	Vinoth S	22,39,573	13.33
4.	G Lakshmi	33,60,200	20.00
5.	Sobana	33,60,200	20.00
6.	Yasodha	33,60,200	20.00
Total		1,68,00,999	100.00

- c) Particulars of the shareholders holding 1% or more of the paid-up equity share capital of our Company and the number of shares held by them one (01) year prior the date of filing of this Draft Red Herring Prospectus:

Sr. No.	Name of the Shareholder	No. of Equity Shares	% of the Paid-up Equity Share Capital
1.	K Panneer Selvan	22,41,254	13.34
2.	J Giri	22,39,572	13.33
3.	Vinoth S	22,39,573	13.33
4.	G Lakshmi	33,60,200	20.00
5.	Sobana	33,60,200	20.00
6.	Yasodha	33,60,200	20.00
Total		1,68,00,999	100.00

- d) Particulars of the shareholders holding 1% or more of the paid-up equity share capital of our Company and the number of shares held by them two (02) years prior to filing of this Draft Red Herring Prospectus:

Sr. No.	Name of the Shareholder	No. of Equity Shares	% of the Paid-up Equity Share Capital
1.	K Panneer Selvan	21,14,390	13.34
2.	J Giri	21,12,805	13.33
3.	Vinoth S	21,12,805	13.33
4.	G Lakshmi	31,70,000	20.00
5.	Sobana	31,70,000	20.00
6.	Yasodha	31,70,000	20.00
Total		1,58,50,000	100.00

- e) None of the shareholders of our company holding 1% or more of the paid-up capital of the Company as on the date of the filing of the Draft Red Herring Prospectus are entitled to any Equity Shares upon exercise of warrant, option or right to convert a debenture, loan or other instrument.
- f) Our Company has not made any initial public offer of its Equity Shares or any convertible securities during the preceding 02 (two) years from the date of this Draft Red Herring Prospectus.

- 13)** Our Company does not have intention or proposal to alter its capital structure within a period of six (06) months from the date of opening of the Issue by way of split/consolidation of the denomination of Equity Shares or further issue of Equity Shares whether preferential or bonus, rights or further public issue basis. However, our Company may further issue Equity Shares (including issue of securities convertible into Equity Shares) whether preferential or otherwise after the date of the opening of the Issue to finance an acquisition, merger or joint venture or for regulatory compliance or such other scheme of arrangement or any other purpose as the Board may deem fit, if an opportunity of such nature is determined by its Board of Directors to be in the interest of our Company.

14) Details of Shareholding of our Promoters and members of the Promoter Group in the Company

(i) Equity Shareholding of the Promoters

As on the date of this Draft Red Herring Prospectus, our Promoters and Promoter Group holds 1,68,01,000 Equity Shares, equivalent to 100.00% of the issued, subscribed and paid-up Equity Share capital of our Company, as set forth in the table below.

Sr. No.	Name of the Shareholders	Pre-Issue Equity Share Capital		Post- Issue Equity Share Capital*	
		No. of Equity Shares	% of total Share-holding	No. of Equity Shares	% of total Share-holding
(A) Promoters					
1.	K Panneer Selvan	22,41,254	13.34	[●]	[●]
2.	J Giri	22,39,572	13.33	[●]	[●]
3.	Vinoth S	22,39,573	13.33	[●]	[●]
4.	G Lakshmi	33,60,200	20.00	[●]	[●]
5.	Sobana	33,60,200	20.00	[●]	[●]
6.	Yasodha	33,60,200	20.00	[●]	[●]
Total (A)		1,68,00,999	100.00	[●]	[●]
(B) Promoter Group					
1.	Santhosh Kumar G	1	Negligible	[●]	[●]
Total (B)		1	Negligible	[●]	[●]
Total (A) + (B)		1,68,01,000	100.00	[●]	[●]

(ii) All Equity Shares held by our Promoters are in dematerialized form as on the date of this Draft Red Herring Prospectus.

(iii) Capital Built Up in respect of Shareholding of our Promoters

Set forth below are the details of the build-up of shareholding of our Promoter:

Date of Allotment and made fully paid up/Transfer	Nature of Transaction	Consideration	No. of Equity Shares	F.V (in Rs.)	Issue / Transfer Price (In Rs.)	Cumulative no. of Equity Shares	% of Pre-Issue Equity Paid Up Capital	% of Post-Issue Equity Paid Up Capital	No. of Shares Pledged	% of shares pledged
K Panneer Selvan										
On Incorporation	Subscriber to MOA	Cash	13,340	10	10	13,340	0.08	[●]	[●]	[●]
31.03.2018	Right Issue	Cash	3,86,860	10	10	4,00,200	2.38	[●]	[●]	[●]
09.01.2020	Right Issue	Cash	66,700	10	10	4,66,900	2.78	[●]	[●]	[●]
03.07.2020	Bonus Issue	Non-Cash	1,10,722	10	N.A.	5,77,622	3.44	[●]	[●]	[●]
10.07.2020	Right Issue	Cash	1,33,400	10	10	7,11,022	4.23	[●]	[●]	[●]
10.07.2020	Conversion of Loan into Equity	Non-Cash	86,710	10	10	7,97,732	4.75	[●]	[●]	[●]
14.07.2020	Right Issue	Cash	1,334	10	10	7,99,066	4.76	[●]	[●]	[●]
16.03.2021	Bonus Issue	Non-Cash	2,00,100	10	N.A.	9,99,166	5.95	[●]	[●]	[●]
22.03.2021	Conversion of Loan into Equity	Non-Cash	68,034	10	10	10,67,200	6.35	[●]	[●]	[●]
01.12.2022	Bonus Issue	Non-Cash	3,33,500	10	N.A.	14,00,700	8.34	[●]	[●]	[●]
08.12.2022	Conversion of Loan into Equity	Non-Cash	4,13,540	10	10	18,14,240	10.80	[●]	[●]	[●]
18.08.2023	Conversion of Loan into Equity	Non-Cash	1,45,406	10	10	19,59,646	11.66	[●]	[●]	[●]
31.10.2023	Conversion of Loan into Equity	Non-Cash	1,54,744	10	10	21,14,390	12.58	[●]	[●]	[●]
21.12.2024	Bonus Issue	Non-Cash	1,26,864	10	N. A	22,41,254	13.34	[●]	[●]	[●]

<i>J Giri</i>										
On Incorporation	Subscriber to MOA	Cash	13,330	10	10	13,330	0.08	[●]	[●]	[●]
31.03.2018	Right Issue	Cash	3,86,570	10	10	3,99,900	2.38	[●]	[●]	[●]
09.01.2020	Right Issue	Cash	66,650	10	10	4,66,550	2.78	[●]	[●]	[●]
03.07.2020	Bonus Issue	Non-Cash	1,10,639	10	N.A.	5,77,189	3.44	[●]	[●]	[●]
10.07.2020	Right Issue	Cash	1,33,300	10	10	7,10,489	4.23	[●]	[●]	[●]
10.07.2020	Conversion of Loan into Equity	Non-Cash	86,645	10	10	7,97,134	4.74	[●]	[●]	[●]
14.07.2020	Right Issue	Cash	1,333	10	10	7,98,467	4.75	[●]	[●]	[●]
16.03.2021	Bonus Issue	Non-Cash	1,99,950	10	N.A.	9,98,417	5.94	[●]	[●]	[●]
22.03.2021	Conversion of Loan into Equity	Non-Cash	67,983	10	10	10,66,400	6.35	[●]	[●]	[●]
01.12.2022	Bonus Issue	Non-Cash	3,33,250	10	N.A.	13,99,650	8.33	[●]	[●]	[●]
08.12.2022	Conversion of Loan into Equity	Non-Cash	4,13,230	10	10	18,12,880	10.79	[●]	[●]	[●]
18.08.2023	Conversion of Loan into Equity	Non-Cash	1,45,297	10	10	19,58,177	11.66	[●]	[●]	[●]
31.10.2023	Conversion of Loan into Equity	Non-Cash	1,54,628	10	10	21,12,805	12.58	[●]	[●]	[●]
21.12.2024	Bonus Issue	Non-Cash	1,26,768	10	N.A.	22,39,573	13.33	[●]	[●]	[●]
14.05.2025	Transfer of share to Santhosh Kumar G	Cash	(1)	10	10	22,39,572	13.33	[●]	[●]	[●]
<i>Vinoth S</i>										
On Incorporation	Subscriber to MOA	Cash	13,330	10	10	13,330	0.08	[●]	[●]	[●]
31.03.2018	Right Issue	Cash	3,86,570	10	10	3,99,900	2.38	[●]	[●]	[●]
09.01.2020	Right Issue	Cash	66,650	10	10	4,66,550	2.78	[●]	[●]	[●]
03.07.2020	Bonus Issue	Non-Cash	1,10,639	10	N.A.	5,77,189	3.44	[●]	[●]	[●]
10.07.2020	Right Issue	Cash	1,33,300	10	10	7,10,489	4.23	[●]	[●]	[●]
10.07.2020	Conversion of Loan into Equity	Non-Cash	86,645	10	10	7,97,134	4.74	[●]	[●]	[●]
14.07.2020	Right Issue	Cash	1,333	10	10	7,98,467	4.75	[●]	[●]	[●]
16.03.2021	Bonus Issue	Non-Cash	1,99,950	10	N.A.	9,98,417	5.94	[●]	[●]	[●]
22.03.2021	Conversion of Loan into Equity	Non-Cash	67,983	10	10	10,66,400	6.35	[●]	[●]	[●]
01.12.2022	Bonus Issue	Non-Cash	3,33,250	10	N.A.	13,99,650	8.33	[●]	[●]	[●]
08.12.2022	Conversion of Loan into Equity	Non-Cash	4,13,230	10	10	18,12,880	10.79	[●]	[●]	[●]
18.08.2023	Conversion of Loan into Equity	Non-Cash	1,45,297	10	10	19,58,177	11.66	[●]	[●]	[●]
31.10.2023	Conversion of Loan into Equity	Non-Cash	1,54,628	10	10	21,12,805	12.58	[●]	[●]	[●]
21.12.2024	Bonus Issue	Non-Cash	1,26,768	10	N.A.	22,39,573	13.33	[●]	[●]	[●]
<i>G Lakshmi</i>										
On Incorporation	Subscriber to MOA	Cash	20,000	10	10	20,000	0.12	[●]	[●]	[●]
31.03.2018	Right Issue	Cash	5,80,000	10	10	6,00,000	3.57	[●]	[●]	[●]
09.01.2020	Right Issue	Cash	1,00,000	10	10	7,00,000	4.17	[●]	[●]	[●]
03.07.2020	Bonus Issue	Non-Cash	1,66,000	10	N.A.	8,66,000	5.15	[●]	[●]	[●]
10.07.2020	Right Issue	Cash	2,00,000	10	10	10,66,000	6.34	[●]	[●]	[●]

10.07.2020	Conversion of Loan into Equity	Non-Cash	1,30,000	10	10	11,96,000	7.12	[●]	[●]	[●]
14.07.2020	Right Issue	Cash	2,000	10	10	11,98,000	7.13	[●]	[●]	[●]
16.03.2021	Bonus Issue	Non-Cash	3,00,000	10	N.A.	14,98,000	8.92	[●]	[●]	[●]
22.03.2021	Conversion of Loan into Equity	Non-Cash	1,02,000	10	10	16,00,000	9.52	[●]	[●]	[●]
01.12.2022	Bonus Issue	Non-Cash	5,00,000	10	N.A.	21,00,000	12.50	[●]	[●]	[●]
08.12.2022	Conversion of Loan into Equity	Non-Cash	6,20,000	10	10	27,20,000	16.19	[●]	[●]	[●]
18.08.2023	Conversion of Loan into Equity	Non-Cash	2,18,000	10	10	29,38,000	17.49	[●]	[●]	[●]
31.10.2023	Conversion of Loan into Equity	Non-Cash	2,32,000	10	10	31,70,000	18.87	[●]	[●]	[●]
21.12.2024	Bonus Issue	Non-Cash	1,90,200	10	N.A.	33,60,200	20.00	[●]	[●]	[●]
Sobana										
On Incorporation	Subscriber to MOA	Cash	20,000	10	10	20,000	0.12	[●]	[●]	[●]
31.03.2018	Right Issue	Cash	5,80,000	10	10	6,00,000	3.57	[●]	[●]	[●]
09.01.2020	Right Issue	Cash	1,00,000	10	10	7,00,000	4.17	[●]	[●]	[●]
03.07.2020	Bonus Issue	Non-Cash	1,66,000	10	N.A.	8,66,000	5.15	[●]	[●]	[●]
10.07.2020	Right Issue	Cash	2,00,000	10	10	10,66,000	6.34	[●]	[●]	[●]
10.07.2020	Conversion of Loan into Equity	Non-Cash	1,30,000	10	10	11,96,000	7.12	[●]	[●]	[●]
14.07.2020	Right Issue	Cash	2,000	10	10	11,98,000	7.13	[●]	[●]	[●]
16.03.2021	Bonus Issue	Non-Cash	3,00,000	10	N.A.	14,98,000	8.92	[●]	[●]	[●]
22.03.2021	Conversion of Loan into Equity	Non-Cash	1,02,000	10	10	16,00,000	9.52	[●]	[●]	[●]
01.12.2022	Bonus Issue	Non-Cash	5,00,000	10	N.A.	21,00,000	12.50	[●]	[●]	[●]
08.12.2022	Conversion of Loan into Equity	Non-Cash	6,20,000	10	10	27,20,000	16.19	[●]	[●]	[●]
18.08.2023	Conversion of Loan into Equity	Non-Cash	2,18,000	10	10	29,38,000	17.49	[●]	[●]	[●]
31.10.2023	Conversion of Loan into Equity	Non-Cash	2,32,000	10	10	31,70,000	18.87	[●]	[●]	[●]
21.12.2024	Bonus Issue	Non-Cash	1,90,200	10	N.A.	33,60,200	20.00	[●]	[●]	[●]
Yasodha										
On Incorporation	Subscriber to MOA	Cash	20,000	10	10	20,000	0.12	[●]	[●]	[●]
31.03.2018	Right Issue	Cash	5,80,000	10	10	6,00,000	3.57	[●]	[●]	[●]
09.01.2020	Right Issue	Cash	1,00,000	10	10	7,00,000	4.17	[●]	[●]	[●]
03.07.2020	Bonus Issue	Non-Cash	1,66,000	10	N.A.	8,66,000	5.15	[●]	[●]	[●]
10.07.2020	Right Issue	Cash	2,00,000	10	10	10,66,000	6.34	[●]	[●]	[●]
10.07.2020	Conversion of Loan into Equity	Non-Cash	1,30,000	10	10	11,96,000	7.12	[●]	[●]	[●]
14.07.2020	Right Issue	Cash	2,000	10	10	11,98,000	7.13	[●]	[●]	[●]
16.03.2021	Bonus Issue	Non-Cash	3,00,000	10	N.A.	14,98,000	8.92	[●]	[●]	[●]
22.03.2021	Conversion of Loan into Equity	Non-Cash	1,02,000	10	10	16,00,000	9.52	[●]	[●]	[●]
01.12.2022	Bonus Issue	Non-Cash	5,00,000	10	N.A.	21,00,000	12.50	[●]	[●]	[●]

08.12.2022	Conversion of Loan into Equity	Non-Cash	6,20,000	10	10	27,20,000	16.19	[●]	[●]	[●]
18.08.2023	Conversion of Loan into Equity	Non-Cash	2,18,000	10	10	29,38,000	17.49	[●]	[●]	[●]
31.10.2023	Conversion of Loan into Equity	Non-Cash	2,32,000	10	10	31,70,000	18.87	[●]	[●]	[●]
21.12.2024	Bonus Issue	Non-Cash	1,90,200	10	N.A.	33,60,200	20.00	[●]	[●]	[●]

- 15) As on the date of the Draft Red Herring Prospectus, the Company has 7 (Seven) shareholders.
- 16) As on the date of this Draft Red Herring Prospectus, none of the Equity Shares held by our Promoters are pledged.
- 17) Except as disclosed below and in **“Shareholding of our Promoters”** on page 62, none of the members of the Promoter Group, the Promoter, the Directors of our Company, the directors of our Promoter, nor any of their respective relatives, as applicable, have purchased or sold any securities of our Company during the period of six months immediately preceding the date of this Draft Red Herring Prospectus
- 18) There are no financing arrangements wherein the Promoters, Promoter Group, the Directors of our Company and their relatives, have financed the purchase by any other person of securities of our Company other than in the normal course of the business of the financing entity during the period of six (06) months immediately preceding the date of filing of the Draft Red Herring Prospectus.
- 19) **Promoter’s Contribution and other Lock-In details:**

In accordance with Regulations 236 and 238 of the SEBI (ICDR) Regulations, an aggregate of 20.00% of the post issue capital held by our Promoters shall be considered as Promoter’s Contribution (**“Minimum Promoters Contribution”**) and shall be locked-in for a period of three years from the date of allotment of Equity shares issued pursuant to this Issue. The lock in of Promoter’s Contribution would be created as per applicable law and procedure and details of the same shall also be provided to the Stock Exchange before listing of the Equity Shares.

As on the date of this Draft Red Herring Prospectus, our Promoters collectively hold 1,68,00,999 Equity Shares constituting [●] % of the post-issued, subscribed and paid-up Equity Share Capital of our Company, which are eligible for the Promoters’ contribution.

Our Promoters have given written consent dated July 20, 2026 to include 45,66,200 Equity Shares held by them and subscribed by them as part of Promoters Contribution constituting [●] % of the post issue Equity Shares of our Company. Further, they have agreed not to sell or transfer or pledge or otherwise dispose of in any manner, the Promoters contribution, for a period of three years from the date of allotment in the Issue.

Following are the details of Minimum Promoter’s Contribution:

Number of Equity Shares locked-in ^{*(1)/(2)/(3)}	Nature of Allotment / Transfer	Date of Allotment and Date when made fully paid-up	Face value (in ₹)	Issue / Acquisition Price per Equity Share (in ₹)	Nature of consideration (cash / other than cash)	% of fully diluted post-Issue paid-up capital	Period of lock-in
K Panneer Selvan							
Upto 1,26,864	Bonus Issue	21.12.2024	10	N. A.	Other than Cash	[●]	3 years
Upto 1,54,744	Conversion of Loan into Equity	31.10.2023	10	10	Other than Cash	[●]	3 years
Upto 1,45,406	Conversion of Loan into Equity	18.08.2023	10	10	Other than Cash	[●]	3 years
Upto 1,82,117	Conversion of Loan into Equity	08.12.2022	10	10	Other than Cash	[●]	3 years
J Giri							
Upto 1,26,768	Bonus Issue	21.12.2024	10	N. A.	Other than Cash	[●]	3 years
Upto 1,54,628	Conversion of Loan into Equity	31.10.2023	10	10	Other than Cash	[●]	3 years

Number of Equity Shares locked-in ^{*(1)(2)(3)}	Nature of Allotment / Transfer	Date of Allotment and Date when made fully paid-up	Face value (in ₹)	Issue / Acquisition Price per Equity Share (in ₹)	Nature of consideration (cash / other than cash)	% of fully diluted post-Issue paid-up capital	Period of lock-in
Upto 1,45,297	Conversion of Loan into Equity	18.08.2023	10	10	Other than Cash	[●]	3 years
Upto 1,81,981	Conversion of Loan into Equity	08.12.2022	10	10	Other than Cash	[●]	3 years
Vinoth S							
Upto 1,26,768	Bonus Issue	21.12.2024	10	N. A.	Other than Cash	[●]	3 years
Upto 1,54,628	Conversion of Loan into Equity	31.10.2023	10	10	Other than Cash	[●]	3 years
Upto 1,45,297	Conversion of Loan into Equity	18.08.2023	10	10	Other than Cash	[●]	3 years
Upto 1,81,982	Conversion of Loan into Equity	08.12.2022	10	10	Other than Cash	[●]	3 years
G Lakshmi							
Upto 1,90,200	Bonus Issue	21.12.2024	10	N. A.	Other than Cash	[●]	3 years
Upto 2,32,000	Conversion of Loan into Equity	31.10.2023	10	10	Other than Cash	[●]	3 years
Upto 2,18,000	Conversion of Loan into Equity	18.08.2023	10	10	Other than Cash	[●]	3 years
Upto 2,73,040	Conversion of Loan into Equity	08.12.2022	10	10	Other than Cash	[●]	3 years
Sobana							
Upto 1,90,200	Bonus Issue	21.12.2024	10	N. A.	Other than Cash	[●]	3 years
Upto 2,32,000	Conversion of Loan into Equity	31.10.2023	10	10	Other than Cash	[●]	3 years
Upto 2,18,000	Conversion of Loan into Equity	18.08.2023	10	10	Other than Cash	[●]	3 years
Upto 2,73,040	Conversion of Loan into Equity	08.12.2022	10	10	Other than Cash	[●]	3 years
Yasodha							
Upto 1,90,200	Bonus Issue	21.12.2024	10	N. A.	Other than Cash	[●]	3 years
Upto 2,32,000	Conversion of Loan into Equity	31.10.2023	10	10	Other than Cash	[●]	3 years
Upto 2,18,000	Conversion of Loan into Equity	18.08.2023	10	10	Other than Cash	[●]	3 years
Upto 2,73,040	Conversion of Loan into Equity	08.12.2022	10	10	Other than Cash	[●]	3 years

* Subject to finalisation of Basis of Allotment.

(1) For a period of three years from the date of allotment.

(2) All Equity Shares have been fully paid-up at the time of allotment.

(3) All Equity Shares held by our Promoters are in dematerialized form.

For details of the build-up of the Equity Share capital held by our Promoters, see chapter titled “**Capital Structure - Shareholding of our Promoter**” on Page No. 62.

The minimum Promoter’s contribution has been brought in to the extent of not less than the specified minimum lot and from persons defined as “**Promoter**” under the SEBI (ICDR) Regulations. All Equity Shares, which are being locked in are not ineligible for computation of Minimum Promoters Contribution as per Regulation 237 of the SEBI (ICDR) Regulations and are being locked in for 3 years as per Regulation 238(a) of the SEBI (ICDR) Regulations i.e. for a period of three years from the date of allotment of Equity Shares in this issue.

No Equity Shares proposed to be locked-in as Minimum Promoters Contribution have been issued out of revaluation reserve or for consideration other than cash except Conversion of Loan into Equity Shares dated 31.10.2023, 18.08.2023 and 08.12.2022 and bonus issue of shares dated 21.12.2024, as disclosed and revaluation of assets or capitalization of intangible assets, involved in such transactions.

Eligibility of Share for “Minimum Promoter Contribution in terms of clauses of Regulation 237(1) of SEBI (ICDR) Regulations, 2018

Reg. No.	Promoter’ Minimum Contribution Conditions	Eligibility Status of Equity Shares forming part of Promoter’s Contribution
237(1)(a)(i)	Specified securities acquired during the preceding three years, if they are acquired for consideration other than cash and revaluation of assets or capitalization of intangible assets is involved in such transaction.	The Minimum Promoter’s contribution does not consist of such Equity Shares which have been acquired for consideration other than cash and revaluation of assets or capitalization of intangible assets. Hence Eligible
237(1)(a)(ii)	Specified securities acquired during the preceding three years, resulting from a bonus issue by utilization of revaluation reserves or unrealized profits of the issuer or from bonus issue against Equity Shares which are ineligible for minimum Promoter’ contribution.	The minimum Promoter’s contribution does not consist of such Equity Shares. Hence Eligible
237(1)(b)	Specified securities acquired by promoters during the preceding one year at a price lower than the price at which specified securities are being offered to public in the initial public offer.	The minimum Promoter’s contribution does not consist of such Equity Shares. Hence Eligible
237(1)(c)	Specified securities allotted to promoters during the preceding one year at a price less than the Issue price, against funds brought in by them during that period, in case of an issuer formed by conversion of one or more partnership firms, where the partners of the erstwhile partnership firms are the promoters of the issuer and there is no change in the management: Provided that specified securities, allotted to promoters against capital existing in such firms for a period of more than one year on a continuous basis, shall be eligible.	The minimum Promoter’s contribution does not consist of such Equity Shares. Hence Eligible
237(1)(d)	Specified securities pledged with any creditor.	Our Promoters have not Pledged any shares with any creditors. Accordingly, the minimum Promoter’s contribution does not consist of such Equity Shares. Hence Eligible

All the Equity Shares held by the Promoter and the members of the Promoter Group are held in dematerialized form.

In terms of undertaking executed by our Promoter, Equity Shares forming part of Promoter’s Contribution subject to lock in will not be disposed/ sold/ transferred by our Promoter during the period starting from the date of filing of this Draft Red Herring Prospectus till the date of commencement of lock in period as stated in this Draft Red Herring Prospectus.

Details of Equity Shares held by Promoters in excess of minimum promoters’ contribution

Lock in of Equity Shares held by Promoters in excess of minimum promoters’ contribution as per Regulation 238 of the SEBI ICDR Regulations, 2018 read with SEBI (ICDR) (Amendment) Regulations, 2025. Pursuant to Regulation 238(b) of the SEBI ICDR Regulations, 2018 read with SEBI (ICDR) (Amendment) Regulations, 2025, the Equity Shares held by our Promoters and promoters’ holding in excess of minimum promoters’ contribution shall be locked as follows:

- Fifty percent of promoters’ holding in excess of minimum promoters’ contribution shall be locked in for a period of two years from the date of allotment in the initial public Issue i.e. pre-Issue of [●] Equity Shares shall be subject to lock-in; and
- Remaining fifty percent of promoters’ holding in excess of minimum promoters’ contribution shall be locked in for a

period of one year from the date of allotment in the initial public Issue i.e. pre- Issue of [●] Equity Shares shall be subject to lock-in.

Details of pre-issue equity shares held by persons other than the promoters locked-in for One Year

In terms of Regulation 239 of the SEBI (ICDR) Regulations, 2018, in addition to the Minimum Promoters contribution as per regulation 238(a) and 238(b) of the SEBI (ICDR) Regulations, 2018, the entire pre-issue equity share capital held by persons other than the promoters constituting [●] equity Shares shall be locked in for a period of one year from the date of allotment of Equity Shares in this Issue.

Details of Lock In of equity shares held by Anchor Investors

There shall be a lock-in of 90 days on 50% of the Equity Shares allotted to the Anchor Investors from the date of Allotment, and a lock-in of 30 days on the remaining 50% of the Equity Shares allotted to the Anchor Investors from the date of Allotment.

20) Transferability of Locked in Equity Shares:

In terms of Regulation 241 of the SEBI (ICDR) Regulations, 2018, the Equity Shares which are subject to lock-in shall carry inscription 'non-transferable' along with the Ratio of specified non-transferable period mentioned in the face of the security certificate. The shares which are in dematerialized form, if any, shall be locked-in by the respective depositories. The details of lock-in of the Equity Shares shall also be provided to the Designated Stock Exchange before the listing of the Equity Shares.

21) Other requirements in respect of 'lock-in'

In terms of Regulation 243 of the SEBI (ICDR) Regulations, the Equity Shares held by persons other than the Promoters prior to the Issue may be transferred to any other person holding the Equity Shares which are locked-in as per Regulation 239 of the SEBI (ICDR) Regulations, subject to continuation of the lock-in in the hands of the transferees for the remaining period and compliance with the Takeover Code as applicable.

In terms of Regulation 243 of the SEBI (ICDR) Regulations, the Equity Shares held by our Promoters which are locked in as per the provisions of Regulation 238 of the SEBI (ICDR) Regulations, may be transferred to and amongst Promoters / members of the Promoter Group or to a new promoter or persons in control of our Company, subject to continuation of lock-in in the hands of transferees for the remaining period and compliance of Takeover Code, as applicable.

In terms of Regulation 242(a) of the SEBI (ICDR) Regulations, the locked-in Equity Shares held by our Promoters can be pledged only with any scheduled commercial banks or public financial institutions or a systemically important non-banking finance company or a housing finance company as collateral security for loans granted by such banks or financial institutions, provided that such loans have been granted for the purpose of financing one or more of the objects of the Issue and pledge of the Equity Shares is a term of sanction of such loans.

In terms of Regulation 242(b) of the SEBI ICDR Regulations, the Equity Shares held by the Promoters which are locked-in for a period of one year from the date of allotment may be pledged only with scheduled commercial banks, public financial institutions, systemically important non-banking finance companies or housing finance companies as collateral security for loans granted by such entities, provided that such pledge of the Equity Shares is one of the terms of the sanction of such loans.

- 22) Our Company, our Promoters, our Directors and the Book Running Lead Manager have no existing buyback arrangements or any other similar arrangements for the purchase of Equity Shares being offered through the Issue.
- 23) The post-Issue paid up Equity Share Capital of our Company shall not exceed the authorised Equity Share Capital of our Company.
- 24) There have been no financing arrangements whereby our directors or any of their relatives have financed the purchase by any other person of securities of our Company during the six months immediately preceding the date of filing of this Draft Red Herring Prospectus.
- 25) No person connected with the Issue, including, but not limited to, our Company, the members of the Syndicate, or our Directors, shall offer any incentive, whether direct or indirect, in any manner, whether in cash or kind or services or otherwise to any Bidder for making a Bid, except for fees or commission for services rendered in relation to the Issue.
- 26) There neither have been and there will be no further issue of Equity Shares whether by way of issue of bonus shares, preferential allotment, rights issue or in any other manner during the period commencing from the date of filing of the Draft Red Herring Prospectus until the Equity Shares have been listed on the Stock Exchange or all application monies have been refunded, as the case may be.
- 27) Our Company has no outstanding warrants, options to be issued or rights to convert debentures, loans or other convertible instruments into Equity Shares as on the date of this Draft Red Herring Prospectus.
- 28) There shall be only one denomination of the Equity Shares, unless otherwise permitted by law. Our Company will comply **with** such disclosure and accounting norms as may be specified by SEBI from time to time.
- 29) Our Company shall ensure that any transactions in Equity Shares by our Promoters and the Promoter Group during the period between the date of filing the Draft Red Herring Prospectus and the date of closure of the Issue, shall be reported to **the** Stock Exchanges within 24 hours of the transaction.

- 30) All Equity Shares issued pursuant to the Issue shall be fully paid-up at the time of Allotment and there are no partly paid-up Equity Shares as on the date of this Draft Red Herring Prospectus.
- 31) As on the date of this Draft Red Herring Prospectus, the Book Running Lead Manager and their respective associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992) do not hold any Equity Shares of our Company. The BRLM and their affiliates may engage in the transactions with and perform services for our Company in the ordinary course of business or may in the future engage in commercial banking and investment banking transactions with our Company for which they may in the future receive customary compensation.
- 32) Our Promoters and the members of our Promoter Group will not participate in the Issue.
- 33) Following are the details of Equity Shares of our company held by our Directors, Key Management Personnel:

Sr. No.	Name	Designation	Number of Equity Shares	% of the pre-Issue Equity Share Capital
1.	K Panneer Selvan	Managing Director	22,41,254	13.34%
2.	Vinoth S	Whole- Time Director	22,39,573	13.33%
3.	G Lakshmi	Director	33,60,200	20.00%

- 34) Our Company has not raised any bridge loans which are proposed to be repaid from the proceeds of the Issue.
- Investors may note that in case of over-subscription, allotment will be on proportionate basis as detailed under “Basis of Allotment” in the chapter titled “**Issue Procedure**” beginning on Page No. 241 of this Draft Red Herring Prospectus. In case of over-subscription in all categories the allocation in the Issue shall be as per the requirements of Regulation 253 (1) of SEBI (ICDR) Regulations, as amended from time to time.
 - An investor cannot make an application for more than the number of Equity Shares offered in this Issue, subject to the maximum limit of investment prescribed under relevant laws applicable to each category of investor.
 - An over-subscription to the extent of 10% of the Issue can be retained for the purpose of rounding off to the nearest integer during finalizing the allotment, subject to minimum allotment, which is the minimum application size in this Issue. Consequently, the actual allotment may go up by a maximum of 10% of the Issue, as a result of which, the post-issue paid up capital after the Issue would also increase by the excess amount of allotment so made. In such an event, the Equity Shares held by the Promoters and subject to lock- in shall be suitably increased; so as to ensure that 20% of the post Issue paid-up capital is locked in.
 - Under subscription, if any, in any of the categories, would be allowed to be met with spill-over from any of the other categories or a combination of categories at the discretion of our Company in consultation with the BRLM and Designated Stock Exchange. Such inter-se spill over, if any, would be affected in accordance with applicable laws, rules, regulations and guidelines.
 - Our Company is in compliance with the Companies Act, 2013 with respect to issuance of securities since inception till the date of filing of Draft Red Herring Prospectus except as disclosed in “Risk Factors” beginning at page 23 of this DRHP.
 - None of the Equity Shares held by our Promoter/ Promoter Group are pledged or otherwise encumbered.
 - As per RBI regulations, OCBs are not allowed to participate in this Issue.
 - All Equity Shares held by our Promoters and Promoter Group are in Dematerialised Form. Hence Pre- Issue paid up capital of our Company is 100% Dematerialised.
 - No payment, direct, indirect in the nature of discount, commission, and allowance, or otherwise shall be made either by us or by our Promoter to the persons who receive allotments, if any, in this Issue.
 - As on date of this Draft Red Herring Prospectus, there are no outstanding financial instruments or any other rights that would entitle the existing Promoters or shareholders or any other person any option to receive Equity Shares after the Issue.

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OBJECTS OF THE ISSUE

The Issue comprises of entirely a fresh Issue of up to 60,30,000 Equity Shares of face value of ₹ 10 each of our Company at an Issue Price of Rs. [●] per Equity Share. We intend to utilize the proceeds of the Issue to meet the following objects: -

1. Funding of working capital requirements of our Company.
2. To pay or repay, in full or in part of certain outstanding secured borrowings availed by our Company
3. General corporate purposes

Fresh Issue

The details of the Net Proceeds are set forth below:

(₹ in Lakhs)

Particulars	Estimated Amount*
Gross Proceeds of the Issue	Upto [●] **
Less: Estimated Issue related Expenses [#]	[●]
Net Proceeds of the Issue	[●]

*To be finalised upon determination of the Issue Price and updated in the Prospectus at the time of filing with the RoC.

**Subject to full subscription to the Fresh Issue component.

For details, see “Issue expenses” on page 81.

Requirement of Funds:

Our Company proposes to utilise the Net Proceeds towards funding the following objects:

(₹ in Lakhs)

Sr. No.	Particulars	Estimated Amount*	% of Net Proceeds
1	Funding of working capital requirements of the Company	Up to 1,550.00	[●]
2	To pay or repay, in full or in part of certain outstanding secured borrowings availed by our Company	Up to 1,465.00	[●]
3	General corporate purposes* [#]	[●]	[●]
	Total[#]	[●]	[●]

*To be determined upon finalisation of the Issue Price and updated in the Prospectus prior to filing with the RoC.

#The amount to be utilized for general corporate purposes shall not exceed 15% of the gross proceeds or 10 crores whichever is lower.

(collectively, referred to herein as the “Objects”)

The main objects and objects incidental and ancillary to the main objects, as set out in our Memorandum of Association, enable our Company to undertake its existing business activities and the activities for which funds are being raised through the Fresh Issue. In addition, our Company expects to receive the benefits of listing its Equity Shares on the Stock Exchanges, including enhancing its visibility and brand image, and creating a public market for our Equity Shares.

Requirement of Funds and Means of Finance:

Our Company proposes to utilise the Net Proceeds towards funding the following objects:

(₹ in Lakhs)

Sr. No.	Particulars	Amount to be funded From IPO Proceeds
1.	Funding of working capital requirements of the Company	Up to 1,550.00
2.	To pay or repay, in full or in part of certain outstanding secured borrowings availed by our Company	Up to 1,465.00
3.	General corporate purposes* [#]	[●]
	Total[#]	[●]

Utilization of Net Proceeds and Proposed Schedule of Implementation and Deployment of Net Proceeds

The Net Proceeds are proposed to be utilised in the manner set out in the following table:

(₹ in Lakhs)

Sr. No.	Particulars	Estimated Amount to be deployed from Net Proceeds*	Estimated Utilization of Net Proceeds in F.Y. 2026-27	Estimated Utilization of Net Proceeds in F.Y. 2027-28
1.	Funding of working capital requirements of the Company	Up to 1,550.00	Up to 600.00	Up to 950.00

2.	To pay or repay, in full or in part of certain outstanding secured borrowings availed by our Company	Up to 1,465.00	Up to 1,465.00	-
3.	General corporate purposes*#	[●]	[●]	[●]
	Total#	[●]	[●]	[●]

*To be determined upon finalisation of the Issue Price and updated in the Prospectus prior to filing with the RoC.

The amount to be utilised for general corporate purposes shall not exceed 15% of the gross proceeds of the Fresh Issue or 10 crore whichever is lower, in accordance with the SEBI ICDR Regulations.

The deployment of funds indicated above is based on management estimates, current circumstances of our business and prevailing market conditions, all of which are subject to change. The deployment of funds described herein has not been appraised by any bank or financial institution or any other independent agency. We may have to revise our funding requirements and deployment from time to time on account of various factors, such as financial and market conditions, competition, business and strategy and interest/ exchange rate fluctuations and other external factors, which may not be within the control of our management. In the event that estimated utilization out of the Net Proceeds in a Fiscal Year is not completely met, the same shall be utilized in the next Fiscal Year. This may entail rescheduling the proposed utilisation of the Net Proceeds and changing the allocation of funds from its planned allocation at the discretion of our management, subject to compliance with applicable law.

Our Company proposes to deploy the entire Net Proceeds towards the aforementioned Objects in the financial year Fiscal 2026-27 and 2027-28. In the event that the estimated utilization of the Net Proceeds in scheduled fiscal years is not completely met, due to the reasons stated above, the same shall be utilized in the next fiscal year, as may be determined by the Board, in accordance with applicable laws. If the actual utilization towards any of the Objects is lower than the proposed deployment, such balance will be used towards general corporate purposes, to the extent that the total amount to be utilized towards general corporate purposes is within the permissible limits in accordance with the SEBI ICDR Regulations. Further, in case of variations in the actual utilization of funds earmarked for the purposes set forth above, increased fund requirements for a particular purpose may be financed by surplus funds, if any, available in respect of the other purposes for which funds are being raised in the Issue, subject to compliance with applicable laws.

Subject to applicable law, if the actual utilisation towards any of the Objects is lower than the proposed deployment, such balance will be used for general corporate purposes, to extent that the total amount to be utilized will not exceed 15% of the gross proceeds of the Fresh Issue or 10 crore whichever is lower, in accordance with the SEBI ICDR Regulations.

The fund requirements set out for the aforesaid Objects are proposed to be met entirely from the Net Proceeds, internal accruals, and existing debt financing. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Net Proceeds and existing identifiable internal accruals.

For further details on the risks involved in our proposed fund utilization as well as executing our business strategies, please refer the section titled “Risk Factors” on page 23 of this Draft Red Herring Prospectus.

DETAILS OF THE OBJECTS OF THE FRESH ISSUE

1. Funding working capital requirements:

We propose to utilize Up to ₹ 1,550.00 Lakhs from the Net Proceeds towards funding our Company’s working capital requirements. We have significant working capital requirements, and we fund our working capital requirements in the ordinary course of business from our internal accruals and financing facilities from various banks and financial institutions.

Our Company requires additional working capital to support the execution of increased order volumes, maintain inventory levels, meet higher trade receivables, make advance payments to suppliers, maintain security deposits and meet other working capital requirements arising in the ordinary course of business. Accordingly, in view of the expected increase in the scale of our operations and corresponding working capital requirements, our Company will require incremental working capital. The incremental and proposed working capital requirements, as approved by the Board pursuant to a resolution dated September 27, 2026 along with key assumptions considered for determination of such requirements are mentioned below.

The composition of working capital for the financial year as at March 31, 2026, March 31, 2025 and March 31, 2024 on the basis of restated financial statements and the working capital requirement for Fiscal 2027 and Fiscal 2028 on estimated basis are as set out in the table below:

Basis of Estimation of Working Capital Requirement

Details of the Company’s working capital as of, March 31, 2026; March 31, 2025; and March 31, 2024; derived from the Restated Standalone Financial Information and source of funding are provided in the table below:

(₹ in lakhs)

Particulars	As at March 31, 2024 (Restated)	As at March 31, 2025 (Restated)	As at March 31, 2026 (Restated)
Current assets			
Inventories	1,255.96	1,953.58	2,291.38
Trade Receivables	1,266.94	1,384.17	1,928.11
Short Term Loans & Advances	216.86	228.76	264.51
Total Current Assets (A)	2,739.76	3,566.51	4,484.00
Current Liabilities			
Trade Payables	835.42	1,060.47	1,426.48
Other Current Liabilities	714.46	1,091.66	1,061.45
Short Term Provisions	5.28	63.39	47.82
Total Current Liabilities (B)	1,555.16	2,215.52	2,535.75
Total Working Capital [(A) - (B)]	1,184.60	1,350.99	1,948.25
<u>Funding Pattern</u>			
I) Borrowings for meeting working capital requirements	1,184.60	1,350.99	1,928.29
II) Networth / Internal Accruals	-	-	19.96
III) Proceeds from IPO	-	-	-

*As Certified by M/s. Sreevathson V Associates Chartered Accountants by their certificate dated August 14, 2026.

The projected working capital requirements of the Company as submitted by the management of the company are as set forth below:

(₹ in Lakhs)

Particulars	As at March 31, 2027 (Estimated)	As at March 31, 2028 (Projected)
Current assets		
Inventories	3,268.32	3,954.67
Trade Receivables	2,429.42	3,158.24
Short Term Loans & Advances	394.12	618.77
Total Current Assets (A)	6,091.86	7,731.68
Current Liabilities		
Trade Payables	1,767.38	2,273.34
Other Current Liabilities	1,220.67	1,403.77
Short Term Provisions	62.17	80.82
Total Current Liabilities (B)	3,050.21	3,757.92
Total Working Capital [(A) - (B)]	3,041.64	3,973.76
<u>Funding Pattern</u>		
I) Borrowings for meeting working capital requirements	1,000.00	1,000.00
II) Networth / Internal Accruals	1,441.64	2,023.76
III) Proceeds from IPO	600.00	950.00

*As Certified by M/s. Sreevathson V Associates Chartered Accountants by their certificate dated August 14, 2026.

Assumption for working capital requirements:

The table below sets forth the details of holding levels (in days) as of March 31, 2026, March 31, 2025, and March 31, 2024, on the basis of restated standalone financial statements, the estimated and the projected holding levels (in days) for the year ended March 31, 2027 and March 31, 2028 respectively:

Particulars	Holding Levels				
	Fiscal 2024 (Restated)	Fiscal 2025 (Restated)	Fiscal 2026 (Restated)	Fiscal 2027 (Estimated)	Fiscal 2028 (Projected)
	(in Days)	(in Days)	(in Days)	(in Days)	(in Days)
Inventories	35.00	47.00	47.00	47.00	47.00
Trade Receivables	41.00	39.00	37.00	37.00	37.00
Trade Payables	33.00	33.00	34.00	33.00	33.00

*As Certified by M/s. Sreevathson V Associates Chartered Accountants by their certificate dated August 14, 2026.

Justification for "Holding Period" levels

The justifications for the holding levels mentioned in the table above are provided below:

Sr. No.	Particulars	Details
Current assets		
1.	Trade Receivables	The Company's trade receivables holding period was 41 days in FY2024, 39 days in FY2025 and 37 days in FY2026. Considering the improvement in the historical collection cycle, the holding period has been estimated/projected at 37 days for FY2027 and FY2028. Trade receivables increased from ₹1,266.94 lakhs in FY2024 to ₹1,384.17 lakhs in FY2025 and ₹1,928.11 lakhs in FY2026, and are estimated to increase to ₹2,429.42 lakhs in FY2027 and ₹3,158.24 lakhs in FY2028, primarily in line with the projected growth in revenue from operations from ₹16,490.15 lakhs in FY2026 to ₹21,437.20 lakhs in FY2027 and ₹27,868.35 lakhs in FY2028. The Company had 103 active customers in FY2026, including 40 repeat customers, and supplies precision-engineered components and tooling solutions based on customer-specific requirements and delivery schedules. Accordingly, the projected 37-day holding period reflects the Company's recent collection cycle while providing for the expected increase in business volumes, without assuming any deterioration in collection efficiency.
2.	Inventories	The Company's inventory holding period was 35 days in FY2024 and 47 days in FY2025 and FY2026. Considering the nature of its manufacturing operations and the increasing contribution of the tooling and die-making business, the holding period has been maintained at 47 days for FY2027 and FY2028. Total inventory increased from ₹1,255.96 lakhs in FY2024 to ₹1,953.58 lakhs in FY2025 and ₹2,291.38 lakhs in FY2026, and is estimated to increase to ₹3,268.32 lakhs in FY2027 and ₹3,954.67 lakhs in FY2028, in line with the projected scale of operations. The increase in inventory has been primarily driven by raw material and work-in-progress requirements. In particular, WIP increased from ₹215.51 lakhs in FY2024 to ₹934.67 lakhs in FY2025 and ₹1,261.40 lakhs in FY2026, mainly attributable to the growth in the Company's tooling and die-making business, which increased from ₹1,822.81 lakhs in FY2024 to ₹2,967.92 lakhs in FY2025 and ₹4,152.03 lakhs in FY2026. The tooling business involves multiple stages of design, machining, finishing, assembly, try-out, validation and customer approval, resulting in inventory being held across various stages of execution. Accordingly, the projected 47-day inventory holding period is considered consistent with the Company's business model and increasing scale of operations, without assuming any further increase in inventory days beyond FY2026.
Current Liabilities		
1.	Trade Payables	The Company's trade payables holding period was 33 days in FY2024, 33 days in FY2025 and 34 days in FY2026. Based on the historical trend, the holding period has been estimated & projected at 33 days for FY2027 and FY2028 respectively, reflecting a broadly stable supplier payment cycle. Trade payables increased from ₹835.42 lakhs in FY2024 to ₹1,060.47 lakhs in FY2025 and ₹1,426.48 lakhs in FY2026, and are estimated to increase to ₹1,767.38 lakhs in FY2027 and ₹2,273.34 lakhs in FY2028, primarily due to the higher procurement requirements arising from the projected increase in manufacturing and tooling activity. The Company procures various ferrous and non-ferrous raw materials, including aluminium alloys, stainless steel, carbon steel, sheet metal coils, bars, plates, tool steels and castings, from approved domestic suppliers. Accordingly, the projected 33-day holding period is consistent with the Company's historical supplier payment cycle and does not assume any material extension in supplier credit terms, while allowing the absolute trade payable balance to increase with the scale of operations.

* As Certified by M/s. Sreevathson V Associates Chartered Accountants by their certificate dated August 14, 2026.

Justification for Short-term Loans and Advances, Other Current Liabilities and Short-term Provisions

Short-term Loans & Advances	Short Term Loans & Advances increased from ₹216.86 lakhs in FY2024 to ₹228.76 lakhs in FY2025 and ₹264.51 lakhs in FY2026, primarily comprising MAT Credit Entitlement, vendor advances, prepaid expenses, employee advances and balances with statutory authorities. Considering the projected increase in the scale of operations, the balance has been estimated at ₹394.12 lakhs in FY2027 and ₹618.77 lakhs in FY2028, to provide for advances, prepayments and other recoverable balances arising in the ordinary course of business.
Other Current Liabilities	Other Current Liabilities stood at ₹714.46 lakhs in FY2024, ₹1,091.66 lakhs in FY2025 and ₹1,061.45 lakhs in FY2026, primarily comprising customer advances, statutory dues payable and employee benefit expenses payable. Considering the projected growth in operations, the balance has been estimated at ₹1,220.67 lakhs in FY2027 and ₹1,403.77 lakhs in FY2028, in line with the expected increase in normal operating liabilities.
Short-term Provisions	Short Term Provisions comprise provision for taxation and stood at ₹5.28 lakhs in FY2024, ₹63.39 lakhs in FY2025 and ₹47.82 lakhs in FY2026. Considering the projected increase in profitability, the provision has been estimated at ₹62.17 lakhs in FY2027 and ₹80.82 lakhs in FY2028, in line with the expected tax liability with timely payment of advance tax to stabilize overall positions.

Key Assumptions for projected working capital

The projected working capital requirements have been estimated considering the expected growth in the Company's precision-engineered sheet metal component and tooling & die-making businesses, along with the corresponding increase in manufacturing activity. The assumptions take into account the Company's requirement to maintain raw materials and work-in-progress across various stages of component manufacturing and tooling development, including machining, assembly, validation and customer approval. The projected inventory, trade receivables and trade payables are based on the recent historical operating cycle, while other current assets and liabilities have been considered with reference to the normal course of business and expected increase in operating scale. The projections also factor in the Company's customer-specific manufacturing requirements and delivery schedules. Accordingly, the projected working capital is considered consistent with the nature of operations, historical trends and anticipated growth in business volumes.

Rate of Interest for Borrowings Structures

Existing Borrowing Structure

The Company has funded its working capital requirements through a combination of banking facilities, including repayable-on-demand and ad-hoc facilities, along with other borrowings. The interest rates on such facilities comprise fixed rates and benchmark-linked rates, including rates linked to SIDBI's One-Year MCLR and the RBI Repo Rate. Based on the applicable benchmarks as at March 31, 2026, the rates on the relevant benchmark-linked facilities were in the range of approximately 8.30% to 8.95%, depending on the applicable benchmark and spread.

Proposed Borrowing Structure

The Company proposes to repay identified existing borrowings through Issue proceeds, including the existing Cash Credit facility of ₹1,090.00 lakhs from IndusInd Bank. Further, the incremental working capital requirements are proposed to be primarily funded through an enhanced Cash Credit Facility from IndusInd Bank of approximately ₹1,000.00 lakhs each in FY2027 and FY2028, carrying an interest rate of Repo-rate + 3.25% per annum, currently the prevailing Repo-rate is at 5.25% per annum. The balance requirement will be funded through internal accruals and the identified portion of the Offer proceeds.

Net Working Capital Assumptions

The projected net working capital requirements have been estimated considering the expected growth in the Company's component manufacturing and tooling & die-making businesses. The assumptions are based on the recent historical operating cycle, including inventory, receivables and payables, along with the expected increase in business volumes. Other current assets and liabilities have been considered based on the normal course of business and projected scale of operations. Accordingly, the projected working capital is considered consistent with the Company's nature of operations, historical trends and anticipated growth.

Justification for changes in operating cycle and working capital turnover ratio

Operating Cycle	The operating cycle of the Company is influenced by its precision-engineered sheet metal component manufacturing and tooling & die-making activities. The projected cycle takes into account the requirement to maintain inventory through various stages of manufacturing and tooling development, the Company's customer-specific production requirements and delivery schedules, and its established supplier and customer payment cycles. Inventory Holding Period: The inventory holding period was 35 days in FY2024, 47 days in FY2025 and 47 days in FY2026, and is maintained at 47 days in FY2027 and FY2028. The increase from FY2024 reflects the increased scale of the Company's operations and the growing contribution of its tooling and die-making business. Tooling assignments involve multiple stages including design, precision machining, heat treatment/surface finishing, assembly, try-out, validation and customer approval, resulting in inventory being held across different stages of execution. The projected period therefore maintains the recent 47-day holding period without assuming any further increase. Trade Receivable Collection Period: The trade receivable collection period was 41 days in FY2024, 39 days in FY2025 and 37 days in FY2026, and is maintained at 37 days in FY2027 and FY2028. The improvement in the collection period reflects the Company's recent collection cycle. The projected period provides for the increase in receivables associated with the expected growth in both precision-engineered components and tooling & die-making, while maintaining the recent collection efficiency. Trade Payable Credit Period: The trade payable credit period was 33 days in FY2024, 33 days in FY2025 and 34 days in FY2026, and is estimated at 33 days in FY2027 and FY2028. The assumption reflects the
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	Company's broadly stable supplier payment cycle. The Company procures various raw materials, including aluminium alloys, stainless steel, carbon steel, sheet metal coils, bars, plates, tool steels and castings, from approved suppliers, and the projected payable period allows for the expected increase in procurement corresponding to higher manufacturing and tooling activity without assuming any material extension in supplier credit. Cash Conversion Cycle: The cash conversion cycle was 43 days in FY2024, 53 days in FY2025 and 50 days in FY2026, and is projected at 51 days in FY2027 and FY2028. The projected cycle reflects the Company's inventory, customer collection and supplier payment assumptions and is considered appropriate for its integrated tooling and component manufacturing model, wherein tooling development may precede and support subsequent component manufacturing opportunities. <i>Overall Working Capital Requirement</i> Accordingly, the Company's net working capital requirement is projected to increase from ₹1,948.25 lakhs as at March 31, 2026 to ₹3,041.64 lakhs as at March 31, 2027 and further to ₹3,973.76 lakhs as at March 31, 2028. The incremental working capital requirement is expected to be funded through a combination of internal accruals, sanctioned working capital borrowings and utilization of a portion of the IPO proceeds. The projected increase is considered commensurate with the anticipated growth in operations and is expected to support the Company's increased component manufacturing and tooling & die-making activity, including the associated inventory, production and customer fulfilment requirements.
Working Capital Turnover Ratio	The working capital turnover ratio was 10.09 times in FY2024, 9.93 times in FY2025 and 10.00 times in FY2026, and is projected at 8.59 times in FY2027 and 7.94 times in FY2028. The projected moderation is primarily attributable to the higher working capital requirement associated with the Company's expected scale-up in precision-engineered component manufacturing and tooling & die-making activities. The Company expects its sales to increase from ₹16,490.15 lakhs in FY2026 to ₹21,437.20 lakhs in FY2027 and ₹27,868.35 lakhs in FY2028, while working capital is expected to increase to support higher inventory, receivables and other operating requirements arising from the increased scale of operations. Accordingly, the projected turnover ratio reflects the Company's anticipated growth in business volumes alongside the working capital required to support such growth.

2. To pay or repay, in full or in part of certain outstanding secured borrowings availed by our Company.

As at March 31, 2026, the amount outstanding under our secured borrowings was ₹ 7,740.78 Lakhs. Our Board of Directors in its meeting dated September 27, 2026, took note of the proposal to utilise up to ₹ 1,465.00 lakhs from the net proceeds towards full or partial repayment or pre-payment of certain borrowings availed from IndusInd Bank. Our Company has entered into various financial arrangements with banks and financial institutions from time to time. For further details, please refer "**Financial Indebtedness**" on page 176.

The repayment/ prepayment of such borrowings is expected to reduce our outstanding indebtedness and interest costs and may enable us to deploy a portion of our internal accruals towards our business operations, investments and expansion plans. Further, the repayment and/or prepayment of borrowings may result in a reduction in our debt-equity ratio. The extent to which our debt-equity ratio may improve will depend on, among other factors, the amount of borrowings repaid and/or prepaid and our financial position at the relevant time. In addition, we believe that since our debt-equity ratio will improve, it will enable us to raise further resources at competitive rates and additional funds or capital in the future to fund potential business development opportunities and plans to grow and expand our business in the future. Given the nature of these borrowings and the terms of repayment/prepayment, the aggregate outstanding borrowing amounts may vary from time to time. Further, the amounts outstanding under these borrowings as well as the sanctioned limits are dependent on several factors and may vary with our business cycle with multiple intermediate repayments, drawdowns and enhancement of sanctioned limits. However, the aggregate amount to be utilised from the Net Proceeds towards repayment/ prepayment of certain borrowings, in part or in full, would not exceed ₹1,465.00 lakhs.

Given the nature of our borrowings and the terms of repayment and/or prepayment, the aggregate outstanding amounts under such borrowings may vary from time to time pursuant to payment of scheduled instalments, repayments, refinancings, additional drawdowns or further disbursements. Accordingly, at the time of filing of the Red Herring Prospectus, the details set out below shall be suitably updated to reflect the revised amounts and/or loans, as applicable, availed by our Company. If, prior to the filing of the Red Herring Prospectus, any of the borrowings identified below are repaid, prepaid or refinanced, or if any additional credit facilities are availed or drawn down, or further disbursements are made under existing facilities, our Company may, subject to applicable laws and the terms of the relevant borrowing arrangements, utilise the Net Proceeds towards repayment and/or prepayment of such refinanced facilities, additional facilities and/or further disbursements.

We may also utilise the Net Proceeds to repay and/or prepay certain borrowings availed by us other than those identified in the table below, including additional borrowings that may be availed after the filing of this Draft Red Herring Prospectus. The selection of borrowings proposed to be repaid and/or prepaid will be based on various factors, including (i) the cost of borrowing,

including applicable interest rates, (ii) any conditions attached to such borrowings restricting our ability to repay and/or prepay the same and the time required to fulfil or obtain waivers for such conditions, (iii) receipt of consents from the respective lenders, (iv) the terms and conditions of such consents and waivers, (v) any prepayment charges or penalties and the quantum thereof, (vi) applicable laws, rules and regulations governing such borrowings, and (vii) other commercial considerations, including the amount outstanding and the remaining tenor of the relevant borrowing.

The amounts proposed to be repaid and/or prepaid against each borrowing facility set out below are indicative and may vary depending on the actual amounts outstanding at the time of repayment and/or prepayment. Further, in the event our Board deems appropriate, the amount allocated for the estimated schedule of deployment of the Net Proceeds in a particular fiscal may be utilised for repayment and/or prepayment, in part or in full, in a subsequent fiscal. For details of our indebtedness, see “*Financial Indebtedness*” on page 176.

Pursuant to the terms of certain borrowing arrangements, repayment and/or prepayment may attract charges, penalties, premiums or other costs as prescribed by the respective lenders. Any such additional interest, prepayment charges, penalties, premiums or other related costs, if any, shall be funded by our Company from internal accruals and/or the Net Proceeds, as may be determined by our Company, subject to applicable laws and regulations.

Credit Rating

Our Company obtained credit ratings from CRISIL Ratings Limited on July 1, 2026, in respect of its total bank loan facilities of ₹ 84.00 crore availed from SIDBI, IndusInd Bank and Export-Import Bank of India (“EXIM Bank”). The details of the credit ratings are set out below:

- **Long-term Rating:** CRISIL BB+/Stable
- **Short-term Rating:** CRISIL A4+.

For risks relating to our credit ratings, please refer to “*Risk Factors*” on page no.23.

As on September 20, 2026, the aggregate outstanding secured borrowings of our Company were ₹ 7,939.43 Lakhs. Out of above loan outstanding, Company proposes to repay upto ₹ 1,465.00 Lakhs from the Net Proceeds towards the repayment and/or prepayment, in part or in full, of certain borrowings availed from IndusInd Bank.

The borrowings proposed to be repaid and/or prepaid from the Net Proceeds were availed and utilised for the respective purposes for which such facilities were sanctioned. The details of the outstanding borrowings of our Company as at September 20, 2026, which are proposed to be repaid and/or prepaid, in part or in full, from the Net Proceeds are set out below. The borrowing facilities have been listed below in no particular order of priority.

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(₹ in Lakhs)

Sr. No.	Name of the lender	Name of the borrower	Nature of borrowing	Date of Sanction	Date of disbursement of loan	Tenure (In months)	Sanctioned amount	Outstanding amount as on 20-09-2026	Amount proposed to be repaid from the Net Proceeds	Interest rate	Repayment schedule	Prepayment penalty / premium and conditions	Purpose for which disbursed loan amount was sanctioned and utilized	Actual Utilization of loan proceeds
1	Indusind Bank	UE Press Tools Limited	Cash Credit Facility	17 th September, 2026 (Originally sanctioned on 5 th December, 2022)	17 th September, 2026	12 months (Annually Renewed)	₹ 2,190.00 lakhs	₹ 1,083.41 lakhs	₹ 1,028.94 lakhs	Repo-rate + 3.25%	Repayable on Demand	Nil	Working Capital Requirements	Working Capital Requirements
2	Indusind Bank	UE Press Tools Limited	Long Term Capex Loan	17 th September, 2026 (Originally sanctioned on 9 th October, 2025)	15 th October, 2025	84 months	₹ 233.00 lakhs	₹ 218.06 lakhs	₹ 218.06 lakhs	Repo-Rate + 4.00%	Repayable in 78 Equal Monthly Instalments of after a moratorium of 6 months	Nil	Purchase of Machinery	Purchase of Machinery
3	Indusind Bank	UE Press Tools Limited	Emergency Credit Line Guarantee Scheme	17 th September, 2026 (Originally sanctioned on 25 th June, 2026)	8 th July, 2026	60 months	₹ 250.00 lakhs	₹ 218.00 lakhs	₹ 218.00 lakhs	EBLR + 0.75%	Repayable in 48 Equal Monthly Instalments after a moratorium of 12 months	Nil	Working Capital Requirements	Working Capital Requirements

In accordance with Clause 9(A)(2)(b) of Part A of Schedule VI of the SEBI ICDR Regulations, as Certified by M/s. Sreevathson V Associates Chartered Accountants by their certificate dated September 21, 2026 and the utilization of the above-mentioned borrowings for the purposes for which such borrowings were availed.

Except as disclosed above, our Promoters, Directors and Key Managerial Personnel and Senior Management do not have any interest in the above-mentioned repayment/pre-payment of loan.

3. General corporate purposes:

The Net Proceeds will be first utilized towards the Objects as mentioned above. The balance is proposed to be utilized for General corporate purposes, subject to such utilization not exceeding 15% of the gross proceeds of the Fresh Issue or 10 crore whichever is lower, in accordance with the SEBI ICDR Regulations. Our Company intends to deploy the balance Net Proceeds, if any, for general corporate purposes, subject to above mentioned limit, as may be approved by our management, including but not restricted to, the following:

- strategic initiatives, partnerships, joint ventures and acquisitions;
- brand building and strengthening of promotional & marketing activities;
- On-going general corporate exigencies or any other purposes as approved by the Board subject to compliance with the necessary regulatory provisions and
- meeting operating expenses, repayment of the borrowings, investment in the other Companies, meeting working capital requirements including payment of interests, strengthening of our business development and marketing capabilities, meeting exigencies which the Company in the ordinary course of business may not foresee or any other purpose as approved by our board of directors, subject to compliance with the necessary provisions of the Companies Act.

The quantum of utilization of funds towards each of the above purposes will be determined by our Board of Directors based on the permissible amount actually available under the head “Utilization of Net proceeds” and the business requirements of our Company, from time to time. We, in accordance with the policies of our Board, will have flexibility in utilizing the Net Proceeds for general corporate purposes, as mentioned above.

4. ISSUE RELATED EXPENSES

The total estimated Issue Expenses are ₹ [●] Lakhs, which is [●] % of the total Issue Size. The details of the Issue Expenses are tabulated below:

(₹ in lakhs)

Sr. No.	Particulars	Amount	% of total expenses**	% of total issue size**
1.	Book Running Lead Manager Fees.	[●]	[●]	[●]
2.	Underwriting Fees	[●]	[●]	[●]
3.	Fees payable to the Market maker to the Issue	[●]	[●]	[●]
4.	Fees payable to the Registrar to the Issue	[●]	[●]	[●]
5.	Fees payable for Advertising and Publishing Expense	[●]	[●]	[●]
6.	Fees payable to Regulators including Stock Exchange & Depositories	[●]	[●]	[●]
7.	Payment for Printing & Stationary, Postage etc.	[●]	[●]	[●]
8.	Fees payable to statutory auditors, Legal Advisors & other Professionals [#]	[●]	[●]	[●]
9.	Other Expense*	[●]	[●]	[●]
Total Estimated Issue Expense		[●]	[●]	[●]

[#] Other Professionals includes practicing company secretary and chartered engineer etc.

* Other Expenses shall constitute processing fees of the banker to the issue, commission and brokerage payable to the SCSBs Syndicate, RTAs, CDPs and SCSBs etc. and listing related out of pocket expenses etc.

Notes:

Structure for commission and brokerage payment to the SCSBs Syndicate, RTAs, CDPs and SCSBs:

- ASBA applications procured directly from the applicant and Bided (excluding applications made using the UPI Mechanism, and in case the Issue is made as per Phase I of UPI Circular) - Rs [●] per application on wherein shares are allotted.
- Syndicate ASBA application procured directly and bided by the Syndicate members (for the forms directly procured by them) - Rs [●] per application on wherein shares are allotted
- Processing fees / uploading fees on Syndicate ASBA application for SCSBs Bank - Rs [●] per application on wherein shares are allotted
- Sponsor Bank shall be payable processing fees on UPI application processed by them - Rs [●] per application on wherein shares are allotted as per terms agreed between Issuer company and Sponsor Bank.
- No additional uploading/processing charges shall be payable to the SCSBs on the applications directly procured by them.
- The commissions and processing fees shall be payable within 30 Working days post the date of receipt of final invoices of the respective intermediaries.
- Amount Allotted is the product of the number of Equity Shares Allotted and the Issue Price.

APPRAISING AGENCY

None of the objects for which the Issue Proceeds will be utilized have been financially appraised by any financial institutions / banks.

BRIDGE LOANS

Our Company has not raised any bridge loans from any bank or financial institution as on the date of this Draft Red Herring Prospectus which are proposed to be repaid from the Net Proceeds of the Issue.

MONITORING OF UTILIZATION OF FUNDS

As per Regulation 262(1) of the SEBI (ICDR) Regulations, 2018, appointment of monitoring agency is required only if Issue size exceeds ₹ 5,000 Lakhs. Hence, our Company is not required to appoint a monitoring agency in relation to the issue

Our Board and Audit committee shall monitor the utilization of the net proceeds of the Issue. Our Company will disclose the utilization of the Net Issue Proceeds under a separate head in our balance sheet along with the relevant details, for all such amounts that have not been utilized. Our Company will indicate investments, if any, of unutilized Net Issue Proceeds in the balance sheet of our Company for the relevant financial years subsequent to the completion of the Issue.

Pursuant to SEBI LODR Regulations, our Company shall disclose to the Audit Committee of the Board of Directors the uses and applications of the Net Issue Proceeds. Our Company shall prepare a statement of funds utilized for purposes other than those stated in this Red Herring Prospectus and place it before the Audit Committee of the Board of Directors, as required under applicable law. Such disclosure shall be made only until such time that all the Net Issue Proceeds have been utilized in full. The statement shall be certified by the statutory auditor of our Company. Furthermore, in accordance with the Regulation 32 of the SEBI LODR Regulations, our Company shall furnish to the Stock Exchange on a half yearly basis, a statement indicating (i) deviations, if any, in the utilization of the proceeds of the Issue from the Objects; and (ii) details of category wise variations in the utilization of the proceeds from the Issue from the Objects. This information will also be published in newspapers simultaneously with the interim or annual financial results, after placing the same before the Audit Committee of the Board of Directors.

INTERIM USE OF FUNDS

Pending utilization of the Net Proceeds for the purposes described above, our Company will deposit the Net Proceeds only with scheduled commercial banks included in the Second Schedule of the Reserve Bank of India Act, 1934, as amended, as may be approved by our Board. In accordance with Section 27 of the Companies Act, 2013, our company confirms that it shall not use the Net Proceeds for buying, trading or otherwise dealing in shares of any other listed company or for any investment in the equity markets or investing in any real estate product or real estate linked products.

VARIATION IN OBJECTS

In accordance with Sections 13(8) and 27 of the Companies Act and applicable rules, our Company shall not vary the Objects without our Company being authorized to do so by the Shareholders by way of a special resolution. In addition, the notice issued to the Shareholders in relation to the passing of such special resolution shall specify the prescribed details as required under the Companies Act and shall be published in accordance with the Companies Act and the rules there under. As per the current provisions of the Companies Act, our Promoters or controlling Shareholders would be required to provide an exit opportunity to such shareholders who do not agree to the proposal to vary the objects, at such price, and in such manner, as may be prescribed by SEBI, in this regard.

OTHER CONFIRMATIONS / PAYMENT TO PROMOTERS AND PROMOTER'S GROUP FROM THE IPO PROCEEDS

There is no proposal whereby any portion of the Net Proceeds will be paid to Our Promoters, Promoter Group, Directors and Key Managerial Personnel, Group Companies, except in the ordinary course of business. Further, there are no existing or anticipated transactions in relation to the utilisation of the Net Proceeds entered into or to be entered into by our Company with Our Promoters, Promoter Group, Directors Group Companies, and/or Key Managerial Personnel.

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BASIS FOR ISSUE PRICE

Investors should read the following summary with the section titled **“Risk Factors”**, the details about our Company under the section titled **“Our Business”** and its financial statements under the section titled **“Financial Information of the Company”** beginning on page 23, 116 and 172 respectively of the Draft Red Herring Prospectus. The trading price of the Equity Shares of Our Company could decline due to these risks and the investor may lose all or part of his investment.

Price Band/Issue Price shall be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of the qualitative and quantitative factors as described in this section. The face value of the Equity Shares is Rs. 10/- each and the Issue Price is [●] times of the face value at the lower end of the Price Band and [●] times of the face value at the upper end of the Price Band.

For the purpose of making an informed investment decision, the investors should also refer **“Risk Factors”**, **“Our Business”** and **“Restated Financial Information as”** beginning on Page no. 23, 116 and 172 respectively of this Red Herring Prospectus.

Qualitative Factors

Some of the qualitative factors which form the basis for computing the Issue Price are:

- Established presence and experience in the press tools and automotive components industry
- In-house capabilities for designing and tool making
- Expertise in Tooling, design development and automation
- Multiple manufacturing facilities and continuous investments in advanced machinery and production capabilities
- Experienced Promoters and management team with industry knowledge and established track record
- Established track record of successfully completed projects

For further details, please refer chapters titled **“Risk Factors”** and **“Our Business”** beginning on Page Nos. 23 and 116, respectively.

Quantitative Factors

The information presented in this section for the restated audited financial statements of the Company for the financial year ended March 31, 2026, 2025 and 2024 is derived from our Restated Financial Statements. For more details on financial information, investors please refer the chapter titled **“Restated Financial Information”** beginning on Page No. 172 of this Draft Red Herring Prospectus.

Investors should evaluate our Company taking into consideration its earnings and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the price are as follows:

1. Basic and Diluted Earnings per Share (EPS), (Face Value of ₹ 10/- each) (Post Bonus)

Particulars	Basic & Diluted	
	EPS (in ₹)	Weights
Financial year ending on March 31, 2026	6.68	3
Financial year ending on March 31, 2025	5.17	2
Financial year ending on March 31, 2024	2.80	1
Weighted Average (of the above three financial years)	5.53	

Note:

- i. *Basic EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the period/ year.*
- ii. *Diluted EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the period/year for diluted EPS.*
- iii. *Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the year/period adjusted by the number of Equity Shares issued during the year/period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of the total number of days during the year/period.*
- iv. *The above statement should be read with significant accounting policies and notes on Restated Financial Statements as appearing in the Financial Statements.*
- v. *The EPS has been calculated in accordance with AS 20 Earnings Per Share (EPS) issued by Institute of Chartered Accountants of India.*

2. Price Earning (P/E) Ratio in relation to the Price Band of Rs. [●] to Rs. [●] per Equity Share of Face Value of Rs. 10/- each fully paid up

Particulars	(P/E) Ratio at the Floor Price (number of times)	(P/E) Ratio at the Cap Price (number of times)
a) Based on basic EPS for the financial year ended March 31, 2026	[●]*	[●]*
b) Based on diluted EPS for the financial year ended March 31, 2026	[●]*	[●]*

*To be computed after finalisation of the Price Band.

3. Industry Peer Group P/E ratio

Particulars	Industry P/E
Highest	35.96
Lowest	21.77
Average	27.91

Notes:

- The industry high and low has been considered from the industry peers set out in Part 6 of this chapter. The industry composite has been calculated as the arithmetic average P/E of the industry peer set disclosed.
- P/E Ratio has been computed based on the closing market price of equity shares on NSE on September 22, 2026 divided by the diluted earnings per share.
- All the financial information for listed industry peers mentioned above is on a consolidated basis and is sourced from the audited financial statements of the relevant companies for Fiscal 2026, as available on the websites of the stock exchanges.

4. Return on Net Worth (RoNW):

Year ended	RoNW(%)	Weight
Financial Year ended on March 31, 2026	25.27%	3
Financial Year ended on March 31, 2025	26.14%	2
Financial Year ended on March 31, 2024	17.85%	1
Weighted Average	24.32%	

Note:

- RoNW is calculated as net profit after taxation and minority interest attributable to the equity shareholders of the Company divided by shareholders' funds for that year.
Shareholders' funds = Share capital + reserves & surplus - revaluation reserves
- Net-worth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account. It may be noted that equity component of financial instruments is excluded while calculating Net-worth of the Company.

$$\text{RONW} = \frac{\text{Net profit/loss after tax, as restated}}{\text{Net worth excluding preference share capital and revaluation reserve}}$$

5. Net Asset Value (NAV) per Equity Share

Particulars	NAV per Share (₹)
As on March 31, 2026	34.07
As on March 31, 2025	24.68
As on March 31, 2024	19.15
Net Asset Value per Equity Share after the Issue	[●]
Issue price per equity shares	[●]

#NAV is calculated post adjustment of Bonus Issue vide the Board resolution dated 21st December, 2024.

Note:

- NAV (book value per share) = networth divided by number of shares outstanding at the end of the year.
- The figures disclosed above are based on the Restated Financial Statements of the company.
- Net worth is computed as the sum of the aggregate of paid up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account.
- Issue Price per Equity Share will be determined by our company in consultation with the BRLM.

6. Comparison of Accounting Ratios with Industry Peers

The following peer group has been determined on the basis of companies listed on Indian stock exchanges, whose business profile is comparable to our businesses:

Name of the Company	CMP*	Basic EPS (₹)	Diluted EPS (₹)	Face Value (₹)	P/E Ratio*	RoNW (%)	NAV Per Share	Total Income (₹ in Lakhs)
Peer Group								
Automotive Stampings & Assemblies Ltd	453.85	17.45	17.45	10	26.00	76.54%	22.79	89,219.95
Bimetal Bearings Ltd	667.00	30.64	30.64	10	21.77	5.12%	599.00	30,044.38
SPR Auto Technologies Limited	4,510.65	125.43	125.43	10	35.96	19.35%	685.18	4,57,128.20
Our Company**	[●]	6.68	6.68	[●]	[●]	25.27%	34.07	16,575.19

*Source: All the financial information for listed industry peers mentioned above is sourced from the Annual Reports of the aforesaid companies for the year ended March 31, 2026 and stock exchange data dated September 22, 2026 to compute the corresponding financial ratios for the financial year ended March 31, 2026. The current market price and related figures are as on September 22, 2026.

1. P/E figures for the peers are based on closing market prices of equity shares on NSE and BSE on September 22, 2026 divided by the Diluted EPS as at March 31, 2026.
2. Basic and Diluted EPS refers to the Basic and Diluted EPS sourced from the Annual Reports for FY 25-26 of the listed peer companies.
3. Return on Net Worth (%) for listed industry peers has been computed based on the Net Profit After Tax for the year ended March 31, 2026 divided by Total Equity as on March 31, 2026.
4. NAV per share for listed peers is computed as the Total Equity as on March 31, 2026 divided by the outstanding number of equity shares as on March 31, 2026.

**The details shall be provided post the fixing of the price band by our Company at the stage of the red herring prospectus or the filing of the price band advertisement.

7. Key Performance Indicators

Our company considers that KPIs included herein below have a bearing for arriving at the basis for Issue price. The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analysing the growth of our company.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated September 27, 2026 and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company. Further, the KPIs herein have been certified by M/s. Sreevathson V Associates Chartered Accountants, by their certificate dated August 14, 2026. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of this Draft Red Herring Prospectus.

For the details of our key performance indicators, see sections titled “Our Business” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations – Key Performance Indicators” on pages 117 and 190 respectively of this DRHP. We have described and defined them, where applicable, in “Definitions and Abbreviations” section on page 6 of this Draft Red herring Prospectus. Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Issue, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR Regulations.

Set forth below are KPIs which have been used historically by our Company to understand and analyse the business performance, which in result, help us in analyzing the growth of various verticals of the Company that have a bearing for arriving at the Basis for the Issue Price.

(Amount in Lakhs, except EPS, % and ratios)

	UE Press Tools Limited		
Performance	Fiscal 2026	Fiscal 2025	Fiscal 2024
Revenue from Operations (₹ in Lakhs) ⁽¹⁾	16,490.15	12,588.36	11,845.25
Growth in Revenue from Operations (%)	31.00%	6.27%	11.06%
Total income ⁽²⁾	16,575.19	12,627.99	11,869.29
EBITDA (₹ in Lakhs) ⁽³⁾	2,758.18	1,999.38	1,257.80
EBITDA Margin (%) ⁽⁴⁾	16.64%	15.83%	10.60%
Profit / (Loss) for the year (₹ in Lakhs) ⁽⁵⁾	1,122.91	867.85	437.87
PAT Margin (%) ⁽⁶⁾	6.81%	6.89%	3.70%
Net worth ⁽⁷⁾	4,443.41	3,320.50	2,452.65
Return on Equity ("RoE") (%) ⁽⁸⁾	28.93%	30.07%	20.64%
Return on Capital Employed ("RoCE") ⁽⁹⁾	16.38%	17.13%	13.18%
Net Asset Value Per Share (Post bonus) (₹) ⁽¹⁰⁾	34.07	24.68	19.15
Debt- Equity Ratio ⁽¹¹⁾	1.79	1.70	1.87

Notes:

- (1) Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.
- (2) Total income includes revenue from operations and other income.
- (3) EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.
- (4) EBITDA margin is calculated as EBITDA as a percentage of total income.
- (5) Restated profit for the period / year.
- (6) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
- (7) Restated Net worth of the company is calculated as share capital plus total reserves & surplus.
- (8) Return on Equity is calculated as Profit after tax, as restated, attributable to the owners of the Company for the year/ period divided by average equity. Average equity is calculated as average of opening and closing balance of total equity (Shareholders' funds) for the year.
- (9) Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of Tangible network, total debt and deferred tax liabilities)
- (10) Net asset value per share calculated as Total network divide by total no of outstanding shares.
- (11) Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

Explanation for the Key Performance Indicators:

KPIs	Explanations
Revenue from operations:	Revenue from operations represents the total turnover of the business as well as provides information regarding the year over year growth of our Company.
Total Income	Total Income is used by our management to obtain a comprehensive view of all income including revenue from operations and other income.
EBITDA:	EBITDA is calculated as Restated profit / loss for the period plus tax expense plus depreciation and amortization plus finance costs and any exceptional items. EBITDA provides information regarding the operational efficiency of the business of our Company.
EBITDA margin:	EBITDA Margin the percentage of EBITDA divided by total income and is an indicator of the operational profitability of our business before interest, depreciation, amortisation, and taxes.
Restated profit for the period / year:	Restated profit for the period / year represents the profit / loss that our Company makes for the financial year or during a given period. It provides information regarding the profitability of the business of our Company.
Restated profit for the period / year margin:	Restated profit for the period / year Margin is the ratio of Restated profit for the period / year to the total revenue of the Company. It provides information regarding the profitability of the business of our Company as well as to compare against the historical performance of our business.
Return on Net Worth (in %)	Return on Net Worth provides how efficiently our Company generates profits from shareholders' funds.
Return on Equity ("RoE"):	RoE refers to Restated profit for the period / year divided by Average Equity for the period. Average Equity is calculated as average of the total equity at the beginning and ending of the period. RoE is an indicator of our Company's efficiency as it measures our Company's profitability. RoE is indicative of the profit generation by our Company against the equity contribution.

Return on Capital Employed ("RoCE"):	RoCE is calculated as Earnings before interest and taxes (EBIT) divided by Capital Employed by the Company for the period. RoCE is an indicator of our Company's efficiency as it measures our Company's profitability. RoCE is indicative of the profit generation by our Company against the capital employed.
Debt-Equity Ratio (in times)	Debt- equity ratio is a gearing ratio which compares shareholder's equity to company debt to assess our company's amount of leverage and financial stability.

Set forth the description of historic use of the KPIs by our Company to analyse, track or monitor the operational and/or financial performance of our Company.

For evaluation our business, we consider that the KPIs, as presented above, as additional measures to review and assess our financial and operating performance. These KPIs have limitations as analytical tools and presentation of these KPIs should not be considered in isolation or as a substitute for the Restated Financial Information.

Further, these KPIs may differ from the similar information used by other companies, including peer companies, and hence their comparability may be limited. Although these KPIs are not a measure of performance calculated in accordance with applicable accounting standards, our Company's management believes that it provides an additional tool for investors to use our operating results and trends and in comparing our financial results with other companies in our industry as it provides consistency and comparability with past financial performance.

Our Company considers **Automotive Stampings and Assemblies Limited, Bimetal Bearings Ltd and SPR Auto Technologies Limited** as its listed peer ('Peer Group'). The data required for computing the KPIs of the Peer Group has been sourced from **Automotive Stampings and Assemblies Limited, Bimetal Bearings Ltd and SPR Auto Technologies Limited** audited financial statements, whereas our Company's data has been taken from its restated financial statements. The ratios have been computed on a consolidated basis unless stated otherwise. The KPIs of our Company and the Peer Group should be read in the context of the definitions and explanations provided in this section. The manner of computation for some ratios presented herein may differ from those in the Peer Group's annual reports, financial results, or corporate presentations, to ensure a comparable analysis.

Comparison of our key performance indicators with listed industry peers for the Financial Years included in the Restated Financial Information:

For UE Press Tools Limited

(Amount in Lakhs except % and ratios)

Particulars	For the year ended March 31,		
	2026	2025	2024
Revenue from Operations (₹ in Lakhs) ⁽¹⁾	16,490.15	12,588.36	11,845.25
Growth in Revenue from Operations (%)	31.00%	6.27%	11.06%
Total income ⁽²⁾	16,575.19	12,627.99	11,869.29
EBITDA (₹ in Lakhs) ⁽³⁾	2,758.18	1,999.38	1,257.80
EBITDA Margin (%) ⁽⁴⁾	16.64%	15.83%	10.60%
Profit / (Loss) for the year (₹ in Lakhs) ⁽⁵⁾	1,122.91	867.85	437.87
PAT Margin (%) ⁽⁶⁾	6.81%	6.89%	3.70%
Net worth ⁽⁷⁾	4,443.41	3,320.50	2,452.65
Return on Equity ("RoE") (%) ⁽⁸⁾	28.93%	30.07%	20.64%
Return on Capital Employed ("RoCE") ⁽⁹⁾	16.38%	17.13%	13.18%
Net Asset Value Per Share (Post bonus) (₹) ⁽¹⁰⁾	34.07	24.68	19.15
Debt- Equity Ratio ⁽¹¹⁾	1.79	1.70	1.87

Notes:

- (1) Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.
- (2) Total income includes revenue from operations and other income.
- (3) EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.
- (4) EBITDA margin is calculated as EBITDA as a percentage of total income.
- (5) Restated profit for the period / year.
- (6) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
- (7) Restated Net worth of the company is calculated as share capital plus total reserves & surplus.
- (8) Return on Equity is calculated as Profit after tax, as restated, attributable to the owners of the Company for the year/ period divided by average equity. Average equity is calculated as average of opening and closing balance of total equity (Shareholders' funds) for the year.

- (9) Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of Tangible network, total debt and deferred tax liabilities)
- (10) Net asset value per share calculated as Total network divide by total no of outstanding shares.
- (11) Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

For AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

(Amount in Lakhs except % and ratios)

Particulars	For the year ended March 31,		
	2026	2025	2024
Revenue from Operations (₹ in Lakhs) ⁽¹⁾	89,052.42	77,528.32	88,032.69
Growth in Revenue from Operations (%)	15.95%	7.30%	19.84%
Total income (₹ in Lakhs) ⁽²⁾	89,219.95	77,827.11	88,122.63
EBITDA (₹ in Lakhs) ⁽³⁾	5,907.52	5,135.18	5,171.07
EBITDA Margin (%) ⁽⁴⁾	6.62%	6.60%	5.87%
Profit After Tax attributable (₹ in Lakhs) ⁽⁵⁾	2,767.69	1,677.89	2,017.01
PAT Margin (%)* ⁽⁶⁾	3.11%	2.16%	2.29%
Net worth (₹ in Lakhs) ⁽⁷⁾	3,616.10	873.55	(737.04)
Return on Equity ("RoE") (%) ⁽⁸⁾	30.82%	NA	NA
Return on Capital Employed ("RoCE") (%) ⁽⁹⁾	24.57%	20.17%	36.45%
Net Asset Value Per Share (₹) (Post – Bonus) ⁽¹⁰⁾	22.79	5.51	NA
Debt- Equity Ratio ⁽¹¹⁾	3.44	17.02	NA

Notes:

- (1) Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Audited financial information.
- (2) Total income includes revenue from operations and other income.
- (3) EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.
- (4) EBITDA margin is calculated as EBITDA as a percentage of total income.
- (5) profit for the period / year margin is calculated as total income less total expenses.
- (6) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
- (7) Net worth means aggregate value of the paid-up equity share capital and reserves & surplus.
- (8) RoE is calculated as Net profit after tax divided by Average Equity.
- (9) Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of Tangible Network, total debt and deferred tax liabilities)
- (10) NAV per share is computed as the Total Equity divided by the outstanding number of equity shares.
- (11) Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

For Bimetal Bearings Limited

(Amount in Lakhs except % and ratios)

Particulars	For the year ended March 31,		
	2026	2025	2024
Revenue from Operations (₹ in Lakhs) ⁽¹⁾	29,698.36	23,907.82	23,366.91
Growth in Revenue from Operations (%)	24.22%	2.31%	1.90%
Total income (₹ in Lakhs) ⁽²⁾	30,044.38	24,303.87	23,932.79
EBITDA (₹ in Lakhs) ⁽³⁾	2,184.29	1,802.72	1,772.08
EBITDA Margin (%) ⁽⁴⁾	7.27%	7.42%	7.40%
Profit After Tax (₹ in Lakhs) ⁽⁵⁾	1,172.04	1,125.15	1,018.23
PAT Margin (%)* ⁽⁶⁾	3.95%	4.71%	4.36%
Net worth (₹ in Lakhs) ⁽⁷⁾	22,911.92	22,551.24	21,908.47
Return on Equity ("RoE") (%) ⁽⁸⁾	5.16%	5.06%	4.81%
Return on Capital Employed ("RoCE") (%) ⁽⁹⁾	5.68%	4.17%	4.36%
Net Asset Value Per Share (₹) (Post – Bonus) ⁽¹⁰⁾	599.00	589.57	572.77
Debt- Equity Ratio ⁽¹¹⁾	0.02	0.04	0.04

Notes:

- (1) Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Audited financial information.
- (2) Total income includes revenue from operations and other income.
- (3) EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.
- (4) EBITDA margin is calculated as EBITDA as a percentage of total income.
- (5) profit for the period / year margin is calculated as total income less total expenses.
- (6) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
- (7) Net worth means aggregate value of the paid-up equity share capital and reserves & surplus.
- (8) RoE is calculated as Net profit after tax divided by Average Equity.
- (9) Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of Tangible Networth, total debt and deferred tax liabilities)
- (10) NAV per share is computed as the Total Equity divided by the outstanding number of equity shares.
- (11) Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

For SPR Auto Technologies Limited

(Amount in Lakhs except % and ratios)

Particulars	For the year ended March 31,		
	2026	2025	2024
Revenue from Operations (₹ in Lakhs) ⁽¹⁾	4,45,872.50	3,54,983.40	3,08,932.50
Growth in Revenue from Operations (%)	25.60%	14.91%	18.40%
Total income ⁽²⁾	4,57,128.20	3,66,123.30	3,17,459.60
EBITDA (₹ in Lakhs) ⁽³⁾	96,130.60	83,569.60	72,729.60
EBITDA Margin (%) ⁽⁴⁾	21.03%	22.83%	22.91%
Profit After Tax (₹ in Lakhs) ⁽⁵⁾	56,140.10	51,555.90	43,866.40
PAT Margin (%) * ⁽⁶⁾	12.59%	14.52%	14.20%
Net worth ⁽⁷⁾	3,01,822.30	2,49,731.70	2,02,055.30
Return on Equity ("RoE") (%) ⁽⁸⁾	20.36%	22.82%	24.73%
Return on Capital Employed ("RoCE") (%) ⁽⁹⁾	23.70%	25.35%	25.92%
Net Asset Value Per Share (₹) (Post – Bonus) ⁽¹⁰⁾	685.18	566.93	458.70
Debt- Equity Ratio ⁽¹¹⁾	0.65	0.20	0.24

Notes:

- (1) Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Audited financial information.
- (2) Total income includes revenue from operations and other income.
- (3) EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.
- (4) EBITDA margin is calculated as EBITDA as a percentage of total income.
- (5) profit for the period / year margin is calculated as total income less total expenses.
- (6) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
- (7) Net worth means aggregate value of the paid-up equity share capital and reserves & surplus.
- (8) RoE is calculated as Net profit after tax divided by Average Equity.
- (9) Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of Tangible Networth, total debt and deferred tax liabilities)
- (10) NAV per share is computed as the Total Equity divided by the outstanding number of equity shares.
- (11) Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

8. Weighted Average Cost of Acquisition (WACA), Floor Price and Cap Price

- a) Price per share of the Company (as adjusted for corporate actions, including split, bonus issuances) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under the ESOP Plans and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances")

There has been no issuance of Equity Shares or convertible securities, excluding the issuance of bonus shares, during the 18 months preceding the date of this Draft Red Herring Prospectus, where such issuance is equal to or more than 5% of

the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

- b) Price per share of the Company (as adjusted for corporate actions, including bonus issuances) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) or Promoters or members of the Promoter Group or other shareholders with rights to nominate directors during the 18 months preceding the date of filing of the Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days (“Secondary Transactions”)**

There have been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this red herring prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

- c) Price per share based on the last five primary or secondary transaction Since there are no such transactions to report to under (a) and (b), therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoter/Promoter Group entities or Shareholder(s) having the right to nominate director(s) on the Board of our Company, are a party to the transaction), not older than three years prior to the date of this Draft Red Herring Prospectus irrespective of the size of transactions, are as below:**

Date of Allotment/Transfer	No. of Equity Shares	Face value (₹)	Issue/ Transfer Price (₹)	Nature of consideration	Nature of Allotment/Transfer	Total Consideration (₹ in lakhs)
31.10.2023	11,60,000	10.00	10.00	Other than Cash	Allotment - Conversion of Loan to Equity	116.00
14.05.2025	1	10.00	10.00	Cash	J Giri transferred share to Santhosh Kumar G	0.00
Total						116.00
Weighted average cost of acquisition						9.43

- d) Weighted average cost of acquisition, floor price and cap price:**

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price	Cap Price
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme/ Stock Appreciation Right Scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options/ Stock Appreciation Right Scheme), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	N.A.	[●]	[●]
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity / convertible securities), where promoter / promoter group entities or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of this Red	N.A.	[●]	[●]

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price	Cap Price
Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.			
Price per share based on the last five primary or secondary transaction Since there are no such transactions to report to under (a) and (b), therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoter/ Promoter Group entities or Shareholder(s) having the right to nominate director(s) on the Board of our Company, are a party to the transaction), not older than three years prior to the date of this Draft Red Herring Prospectus irrespective of the size of transactions, are as below.	9.43	[●]	[●]

9. Justification for Basis of Issue Price

Explanations for Issue Price being [●] times of weighted average cost of acquisition of primary issuance price / secondary transaction price of Equity Shares (set out at page 95 above) along with our Company's key performance indicators and financial ratios for Financial Years 2026, 2025 and 2024 and in view of the external factors which may have influenced the pricing of the Issue, are provided below:

[●]

The Issue Price of ₹ [●] has been determined by our Company, in consultation with the BRLM, on the basis of market demand from investors for Equity Shares through the Book Building Process and is justified in view of the above stated qualitative and quantitative parameters.

Investors should read the above-mentioned information along with "**Risk Factors**", "**Our Business**", "**Financial Information**" and "**Management's Discussion and Analysis of Financial Conditions and Results of Operations**" on pages 23, 117, 172 and 190 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "**Risk Factors**" on page 23 and you may lose all or part of your investments.

(The remainder of this page is intentionally left blank)

STATEMENT OF SPECIAL TAX BENEFITS

Date: 14.08.2026

To,
The Board of Directors
UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
Plot 320, Women Industrial Park,
Thirumullaivoyal, Vellanur Village,
Thiruvallur, Chennai, Tamil Nadu, India, 600062

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahmedabad - 380 054,
Gujarat, India.
(GYR Capital Advisors Private Limited referred to as the "Book Running Lead Manager")

Dear Sir(s),

Sub: Proposed initial public offering of equity shares of ₹ 10 each (the "Equity Shares") of UE Press Tools Limited (Formerly known as "UE Press Tools Private Limited") (the "Company" and such offering, the "Issue")

We refer to the proposed initial public offering of equity shares (the "Offer") of the Company. We enclose herewith the annexure showing the current position of special tax benefits available to the Company and to its shareholders as per the provisions of the direct and indirect tax laws, including the Income-tax Act, 2025, the Income-tax Rules, 2026, the Central Goods and Services Tax Act, 2017, the Integrated Goods and Services Tax Act, 2017, the Union Territory Goods and Services Tax Act, 2017, respective State Goods and Services Tax Act, 2017 (collectively the "GST Act"), the Customs Act, 1962 and the Customs Tariff Act, 1975, (collectively the "Taxation Laws") including the rules, regulations, circulars and notifications issued in connection with the Taxation Laws, as presently in force and applicable to the Tax year 2026-27 relevant to the financial year 2026-27 for inclusion in the Draft Red-herring Prospectus/Red-herring Prospectus/ Prospectus ("Offer Document") for the proposed offer of equity shares, as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations").

Several of these benefits are dependent on the Company or its shareholders fulfilling the conditions prescribed under the relevant provisions of the statute. Hence, the ability of the Company or its shareholders to derive the stated special tax benefits is dependent upon their fulfilling such conditions, which based on business imperatives the Company faces in the future, the Company may or may not choose to fulfil.

The benefits discussed in the enclosed annexure are not exhaustive. This statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences and the changing tax laws, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the Issue. Neither are we suggesting nor advising the investor to invest money based on this statement.

We do not express any opinion or provide any assurance as to whether:

- i) the Company or its shareholders will continue to obtain these benefits in future; or
- ii) the conditions prescribed for availing the benefits have been/would be met with.
- iii) the revenue authorities/courts will concur with the views expressed herein.

The contents of the enclosed statement are based on information, explanations and representations obtained from the Company and on the basis of our understanding of the business activities and operations of the Company and the provisions of tax laws.

The benefits discussed in the enclosed statement are not exhaustive nor are they conclusive. The contents stated in the annexure are based on the information, explanations and representations obtained from the Company.

We hereby give consent to include this statement of tax benefits in the Draft Red-herring Prospectus/Red-herring Prospectus/ Prospectus and the Prospectus and submission of this certificate as may be necessary, to the to Emerge Platform of National Stock Exchange Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and the Registrar of Companies, Chennai ("RoC"), SEBI or any regulatory authority and/or for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law.

Terms capitalized and not defined herein shall have the same meaning as ascribed to them in the Draft Red-herring Prospectus/Red-herring Prospectus/ Prospectus.

LIMITATIONS

Our views expressed in the statement enclosed are based on the facts and assumptions indicated above. No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our views is based on the information, explanations and representations obtained from the Company and on the basis of our understanding of the business activities and operations of the Company and the interpretation of the existing tax laws in force in India and its interpretation, which are subject to change from time to time. We do not assume responsibility to update the views consequent to such changes. Reliance on the statement is on the express understanding that we do not assume responsibility towards the investors who may or may not invest in the proposed issue relying on the statement.

This statement has been prepared solely in connection with the offering of Equity shares by the Company under the Securities and Exchange Board of India ("SEBI") (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the Issue).

For M/s. Sreevathson V Associates

Chartered Accountants

FRN: 008678S

SD/-

CA K SWAROOP FCA

Partner

Membership No. 235850

(UDIN -) 26235850QORKMC9046

Place: Chennai

Date: August 14, 2026

ANNEXURE TO THE STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS AVAILABLE TO THE COMPANY AND ITS SHAREHOLDERS

The information provided below sets out the possible special tax benefits available to the Company, the Shareholders under the Taxation Laws presently in force in India. It is not exhaustive or comprehensive and is not intended to be a substitute for professional advice. Investors are advised to consult their own tax consultant with respect to the tax implications of an investment in the Equity Shares particularly in view of the fact that certain recently enacted legislation may not have a direct legal precedent or may have different interpretation on the benefits, which an investor can avail.

YOU SHOULD CONSULT YOUR OWN TAX ADVISORS CONCERNING THE INDIAN TAX IMPLICATIONS AND CONSEQUENCES OF PURCHASING, OWNING AND DISPOSING OF EQUITY SHARES IN YOUR PARTICULAR SITUATION.

Direct Taxation

Outlined below are the special tax benefits available to the Company and its shareholders under the Income-tax Act, 2025 ('the Act') read with rules, circulars, and notification thereunder, as amended by Finance Act, 2026 i.e., applicable for Financial Year 2026-27 relevant to the Tax Year 2026-27, presently in force in India

A. SPECIAL TAX BENEFITS TO THE COMPANY

Section 200 of the Income-tax Act, 2025 (corresponding to Section 115BAA of the Income-tax Act, 1961) provides that a domestic company may opt to be taxed at a concessional rate of 22% (plus applicable surcharge and cess) from the specified financial year onwards, subject to the condition that its total income is computed without claiming certain specified exemptions, incentives, deductions, or set-off of losses and depreciation, and by claiming depreciation in the prescribed manner. Further, where such option is exercised for the first time from April 1, 2026, the Company would be eligible to set off accumulated MAT credit against its tax liability subject to a maximum of 25% of the tax payable of the total income for the relevant year.

Accordingly, the Company's future tax outflows may be lower due to the combined effect of the concessional tax rate and the utilization of accumulated MAT credit up to March 31, 2026. The actual benefit and period of utilization of such MAT credit will depend on the Company's future taxable profits and compliance with the applicable provisions of the Income Tax Act, 2025. The option is required to be exercised on or before the due date of filing the return of income and once exercised, shall be irrevocable for the same and subsequent tax years.

The Company has represented to us that it will opt for the concessional tax regime under Section 200 of the Income-tax Act, 2025 (erstwhile Section 115BAA of the Income-tax Act, 1961) with effect from Tax Year 2026-27 (i.e., Financial Year 2026-27).

B. SPECIAL TAX BENEFITS TO THE SHAREHOLDERS

The Shareholders of the Company are not entitled to any special tax benefits under the Act.

Indirect Taxation

Outlined below are the special tax benefits available to the Company and its shareholders under the Central Goods and Services Tax Act, 2017/ Integrated Goods and Services Tax Act, 2017 read with Rules, Circulars, and Notifications ("GST law"), the Customs Act, 1962, Customs Tariff Act, 1975 ("Customs law") and Foreign Trade Policy 2023("FTP") (collectively referred as "Indirect Tax").

A. SPECIAL TAX BENEFITS TO THE COMPANY

There are no special tax benefits available to the Company under GST law.

B. SPECIAL TAX BENEFITS TO THE SHAREHOLDERS

The Shareholders of the Company are not entitled to any special tax benefits under the Indirect Tax.

Note:

1. All the above benefits are as per the current tax laws and will be available only to the sole / first name holder where the shares are held by joint holders.
2. The above statement covers only certain relevant direct tax law benefits and does not cover any indirect tax law benefits or benefit under any other law.

No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our views are based on the existing provisions of law and its interpretation, which are subject to changes from time to time. We do not assume responsibility to update the views consequent to such changes. We shall not be liable to any claims, liabilities or expenses relating to this assignment except to the extent of fees relating to this assignment, as finally judicially determined to have resulted primarily from bad faith or intentional misconduct. We will not be liable to any other person in respect of this statement.

SECTION IV- ABOUT THE COMPANY

INDUSTRY OVERVIEW

The information in this section has been extracted from various websites and publicly available documents from various industry sources. The data may have been re-classified by us for the purpose of presentation. None of the Company and any other person connected with the Issue have independently verified this information. Industry sources and publications generally state that the information contained therein has been obtained from believed to be reliable, but their accuracy, completeness and underlying assumptions are not guaranteed and their reliability cannot be assured. Industry sources and publications are also prepared based on information as of specific dates and may no longer be current or reflect current trends. Industry sources and publications may also base their information on estimates, projection forecasts and assumptions that may prove to be incorrect. Accordingly, investors should not place undue reliance on information.

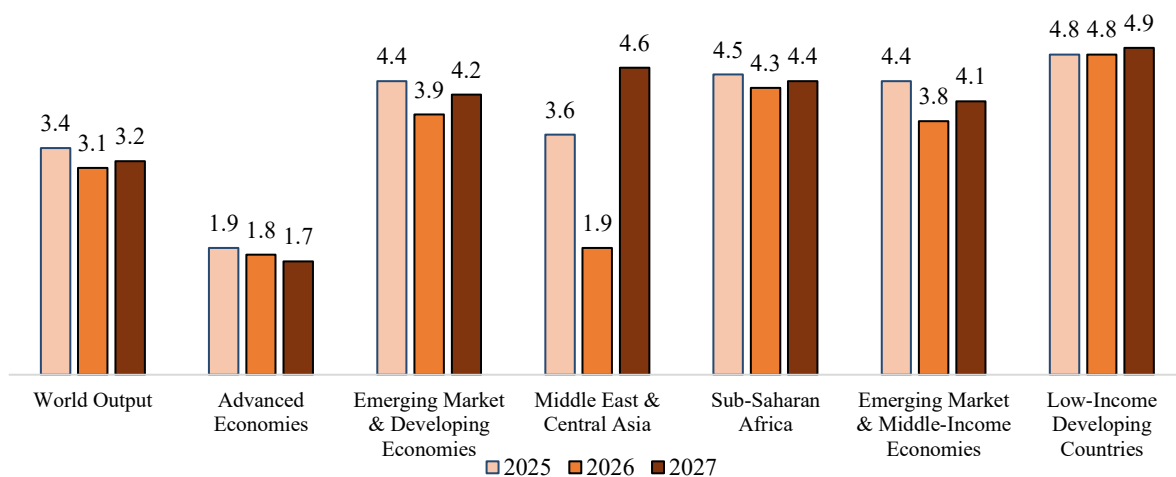
GLOBAL ECONOMY

Macroeconomic Environment

Global growth would have been 3.1 percent in 2026 and 3.2 percent in 2027, an upward revision of 0.1 percentage point for 2026 and unchanged for 2027 compared with the forecast in the January 2026 WEO Update. Under the assumption in the reference forecast that the war turns out to be relatively short-lived, global growth is expected to slow down modestly. At 3.1 percent for 2026 and 3.2 percent for 2027, the forecasts mark a deceleration from the estimated 3.4 percent achieved in 2025. At market exchange rates, world output is projected to grow by 2.6 percent in both 2026 and 2027.

The relatively modest downward revision to global growth in the reference forecast relative to the January 2026 WEO Update owes to continued tailwinds partially offsetting the negative shocks from the conflict, including lower tariffs, preexisting policy support, and carryover from stronger-than-expected outturns at the end of 2025 and the first quarter of 2026 in some cases. Compared with the pre-conflict WEO forecasts, growth in the near term is revised downward by 0.2 percentage point. This masks significant variation across countries, with lower-income commodity-importing economies being hit particularly hard through higher energy and food prices as well as foreign exchange depreciation. Cumulative growth over 2026–27 is revised downward by 0.5 percentage point for low-income net energy-importing economies relative to the January 2026 WEO Update, compared with a downward revision of 0.2 percentage point in energy-importing advanced economies and positive or neutral revisions for net energy-exporting economies.

Growth Projections (Real GDP Growth, % Change)



Under the reference forecast, growth in advanced economies is projected to be 1.8 percent in 2026 and 1.7 percent in 2027. The overall effect on growth in advanced economies of the conflict in the Middle East is modest, lowering growth by 0.2 percentage point in 2026 relative to the pre-conflict forecast, thanks to positive terms-of-trade effects in the United States and stronger growth momentum and offsetting government measures in Japan, with a large negative effect expected only in some net energy-importing economies, such as the euro area and the United Kingdom.

In emerging market and developing economies, growth is expected to fall to 3.9 percent in 2026 and recover to 4.2 percent in 2027. The conflict in the Middle East has a varied impact on growth given differential exposure—through geographic proximity, financial flows, remittances, and energy dependencies. Over all, it has a larger net impact on growth in emerging market and

developing economies compared with advanced economies, lowering growth in 2026 for the former group by 0.3 percentage point relative to the pre-conflict forecast.

In the Middle East and Central Asia, growth is projected to decline from 3.6 percent in 2025 to 1.9 percent in 2026 and recover to 4.6 percent in 2027 as the region experiences the most direct impact of the conflict and the expected subsequent rebound. For commodity exporters directly affected by the conflict, diminished production and exports imply a severe downward revision of GDP growth projections for 2026, depending on the degree of damage suffered in energy and transportation infrastructure as well as the dependence on the Strait of Hormuz and availability of alternative export routes. The contraction of GDP growth for 2026 is therefore more pronounced for Bahrain, Iran, Iraq, Kuwait, and Qatar and less significant for Oman, Saudi Arabia, and the United Arab Emirates.

For all these economies, growth in 2027 is expected to rebound, based on the assumption that energy production and transportation are normalized over the next few months—an assumption that may need to be revised if the duration of the conflict extends and the degree of damage suffered gets reassessed. Growth in Iran in 2026 is revised downward by 7.2 percentage points, relative to January, to –6.1 percent, while that for 2027 is revised upward by 1.6 percentage points to 3.2 percent. In Saudi Arabia, the growth forecast for 2026 is revised downward by 1.4 percentage point relative to January, to 3.1 percent, and that for 2027 is revised upward by 0.9 percentage point, to 4.5 percent.

For commodity importers in the Middle East and North Africa, the terms-of-trade shock from higher commodity prices contributes to a somewhat modest downward revision of growth projections in 2026 and 2027, with some differentiation as a result of varying exposures to imports of energy, energy derivatives, and food items, as well as different economic trajectories before the conflict erupted. Egypt, growth is projected to slow to 4.2 percent in 2026 and recover to 4.8 percent in 2027, a cumulative downward revision of 1.1 percentage points. For Caucasus and Central Asia countries, the growth momentum experienced over the past few years is expected to continue, with aggregate GDP growth for the group revised upward in 2026 and 2027, by a cumulative 0.3 percentage point.

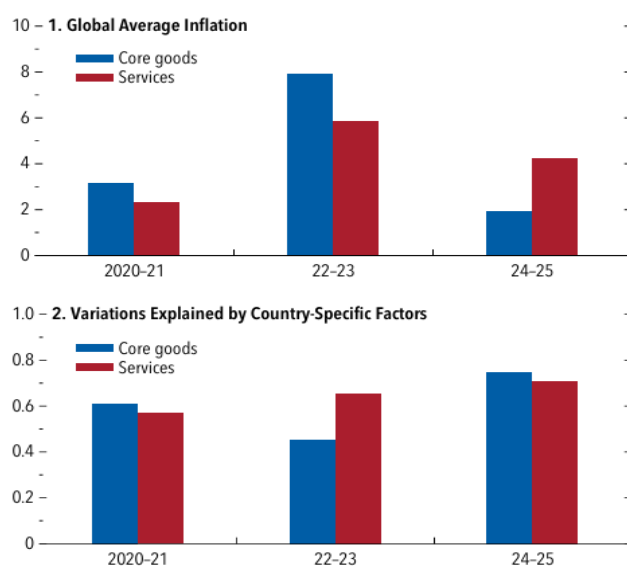
Growth in sub-Saharan Africa is expected to be relatively stable at 4.3 percent in 2026 and 4.4 percent in 2027. This masks variation across countries, with some in the region—particularly oil-importing non-resource-intensive countries—adversely affected by the Middle East conflict. Key economies continue to benefit from past macroeconomic stabilization and reform efforts. In Nigeria, growth momentum is sustained at 4.1 percent in 2026, supported by improved macroeconomic stability and positive terms-of-trade effects, while higher goods and transport costs are headwinds.

Growth is expected to strengthen in 2027 to 4.3 percent as these headwinds ease. In South Africa, the disruptions from the Middle East conflict are projected to slow growth slightly to 1.0 percent in 2026. The economy is expected to bounce back in 2027, growing at 1.3 percent, supported by a gradual resumption of structural-reform-driven private investment as disruptions from the conflict subside. Growth in other countries in the region as a whole is expected to decline from 5.6 percent in 2025 to 5.2 percent in both 2026 and 2027, revised downward relative to January by a cumulative 0.6 percentage point.

Inflation Forecast

Global inflation is projected to pause its decline, with headline inflation increasing from 4.1 percent in 2025 to 4.4 percent in 2026 before falling back to 3.7 percent in 2027. This is a 0.7 percentage point upward revision for 2026 from the figure in the October 2025 WEO, reflecting expected higher energy and food prices. There is divergence across countries, shaped by the stubborn dynamics in services inflation—which tends to have a larger domestic component—and the increasing share of inflation explained by country-specific factors. Gradual pass-through from higher tariffs and limited pass-through of higher energy prices along with gradually moderating services inflation amid a broadly balanced labour market mean that US core inflation is projected to return to the country’s 2 percent target during 2027.

Sustained strong productivity growth slowly converging back to historical norms will provide support for supply-driven disinflation. In the United Kingdom, inflation, which in 2025 increased partly because of one-off changes in regulated prices, is expected to pick up again temporarily toward 4 percent before returning to target by the end of 2027 as the effects of higher energy prices fade and a weakening labour market continues to exert downward pressure on wage growth. In Japan, inflation is expected to moderate in 2026, relative to the outturn in 2025, and converge toward the country’s target by the end of 2027 as food and commodity prices ease.



Sources: Haver Analytics; and IMF staff calculations.

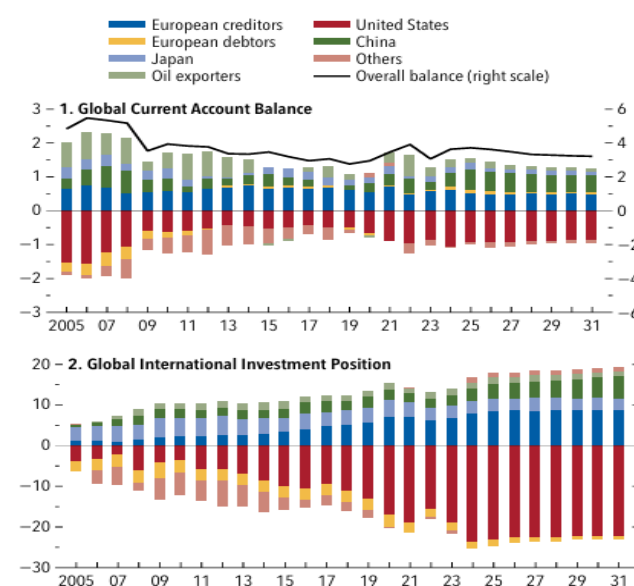
Note: Panel 1 shows the average inflation across 27 countries for which data are available. All numbers are simple averages. Panel 2 shows the share of country-level inflation variation not explained by global inflation, proxied by the first principal component of inflation across 27 countries, computed in a rolling two-year window.

In the euro area, headline inflation is projected to increase temporarily to above 2 percent in 2026 and remain above target in 2027. Core inflation is expected to increase more modestly but stay above 2 percent until 2028. Inflation in China is projected to start rising from low levels, whereas inflation in India is expected to return to near target levels after subdued food prices drove a marked decline in 2025.

World Trade Outlook and Global Imbalances

World trade volume growth is expected to decline from 5.1 percent in 2025 to 2.8 percent in 2026 and increase to 3.8 percent in 2027. These dynamics reflect front-loading early on and the impact of tariffs mitigated by adjustments in trade linkages and production chains as time goes by. Exports of both goods and services are projected to decline in percent of world GDP over the forecast horizon, with the decline in services trade being much less pronounced. This reflects the stronger underlying trend growth and greater resilience to rising risks in services trade compared with that in goods trade. Over the medium term, global imbalances are expected to decline only modestly. Expansionary fiscal packages in some economies with current account surpluses are expected to contribute to this cyclical decline. Countering this is a technology-driven business investment surge, which is expected to continue to attract capital flows to the United States even as investment in technology moderates. Stronger productivity growth in the United States could enhance US competitiveness in technology-related services and improve the country's trade balance. But positive wealth effects that boost domestic demand, together with sustained capital inflows driven by higher returns, would dominate and keep the US current account deficit wider than that observed during the decade preceding the COVID-19 pandemic. Sustained large fiscal deficits in the United States and China's continued reliance on export-led growth and limited rebalancing to domestic consumption contribute to external imbalances in these two countries.

Current Account and International Investment Positions



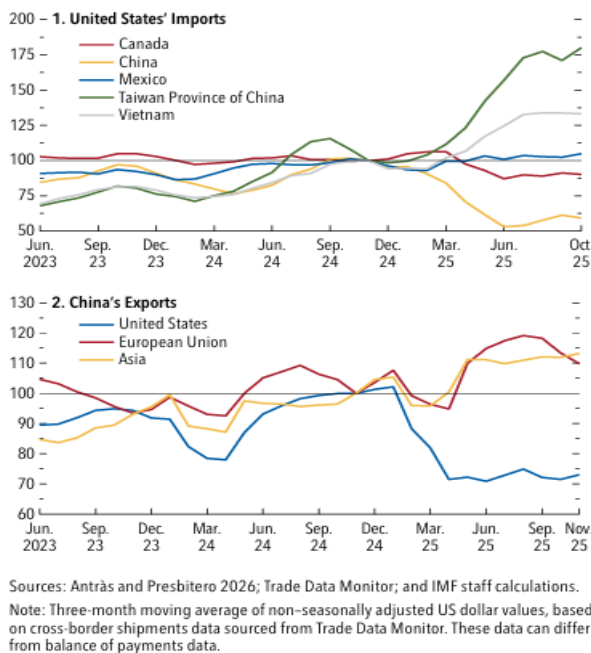
Source: IMF staff calculations.

Note: "European creditors" are Austria, Belgium, Denmark, Finland, Germany, Italy, Luxembourg, The Netherlands, Norway, Slovenia, Sweden, and Switzerland. "European debtors" are Cyprus, Greece, Ireland, Portugal, and Spain. "Oil exporters" are Algeria, Azerbaijan, Iran, Kazakhstan, Kuwait, Nigeria, Oman, Qatar, Russia, Saudi Arabia, United Arab Emirates, and Venezuela.

Trade Reallocation in Response to Tariffs: Will This Time Be Different?

Global inflation has been largely steady. This stability masks some divergence, however. In the United States, above-target inflation persists, with core inflation for personal consumption expenditure maintaining a high year-over-year rate of 3.1 percent in January 2026. To date, evidence indicates that the direct incidence of tariffs has largely fallen on US importers and consumers (Amiti and others 2026; Gimbel 2026; Gopinath and Neiman 2026). In contrast, inflation fell sharply in Japan in January 2026 to below the 2 percent target for the first time since the second quarter of 2022, with the decline largely reflecting the provisional gasoline tax abolition.

Reorientation of Global Trade



Risk-off sentiment following the outbreak of the Middle East conflict has led to a moderate tightening of global financial conditions, but they remain accommodative from a historical point of view. Concerns about a resurgence of inflation have raised bond yields and driven equity prices down. Emerging markets—especially commodity importers and those with pre-existing vulnerabilities—have been affected the most. The US dollar has strengthened somewhat, reaffirming its safe haven status. Even so, market volatility has been relatively subdued. At the same time, geopolitical tensions and other factors have contributed to sharp swings in the gold price. Fiscal policy remains too loose in many of the largest advanced economies and emerging markets. The Middle East conflict is putting additional pressure on public finances, both via the direct effects of the conflict and as governments seek ways to protect the most vulnerable from the fallout in commodity markets and may be tempted to offer broad-based fiscal packages, while higher financing costs and weaker activity weigh on revenues. Countries with preexisting fuel subsidies face different fiscal dynamics than those with liberalized energy pricing, while those with links to the Middle East region through remittances confront additional pressure on household incomes and external balances. Monetary policy was becoming more divergent as common global drivers of inflation became less prominent, until the

conflict delivered a global negative supply shock.

(Source: <https://www.imf.org/en/publications/weo/issues/2026/04/14/world-economic-outlook-april-2026>)

INDIA MACROECONOMIC

OVERVIEW

India's economic momentum remains strong, underpinned by resilient domestic demand and sustained macroeconomic stability. In FY 2025–26, Real GDP (GDP at Constant Prices) is estimated to reach Rs. 3,22,58,000 crore, rising from Rs. 2,99,89,000 crore in FY 2024–25, reflecting a robust growth of 7.6%. At current prices, Nominal GDP is projected to reach Rs. 3,45,47,000 crore (US\$ 3.91 trillion) in FY 2025–26, from Rs. 3,18,07,000 crore (US\$ 3.60 trillion) in the previous year, registering a growth of 8.6%. On the production side, Real Gross Value Added (GVA) is estimated at Rs. 2,94,40,000 crore, up from Rs. 2,73,36,000 crore in FY 2024–25, indicating a growth of 7.7%, while Nominal GVA is expected to expand to Rs. 3,13,61,000 crore (US\$ 3.55 trillion) from Rs. 2,88,54,000 crore (US\$ 3.26 trillion), marking a growth of 8.7%. In Q3 FY26, Real GDP is estimated at Rs. 84,54,000 crores against Rs. 78,41,000 crores in Q3 FY25, while Nominal GDP rose to Rs. 90,91,000 crores from Rs. 83,46,000 crores, showing continued quarterly momentum. Collectively, these trends highlight India's position as one of the fastest-growing major economies, supported by broad-based expansion across sectors.

India's economic momentum remains strong, underpinned by resilient domestic demand and sustained macroeconomic stability. In FY 2025–26, Real GDP (GDP at Constant Prices) is estimated to reach Rs. 201.90 lakh crore (US\$ 2.24 trillion), rising from the provisional level of Rs. 187.97 lakh crore (US\$ 2.26 trillion) in FY 2024–25, reflecting a robust growth of 7.4%. At current prices, Nominal GDP is projected to reach Rs. 357.14 lakh crore (US\$ 3.96 trillion) in FY 2025–26, from Rs. 330.68 lakh crore (US\$ 3.98 trillion) in the previous year, registering a growth of 8.0%.

(Source: <https://www.ibef.org/economy/indian-economy-overview>)

Recent Developments

India is primarily a domestic demand-driven economy, with consumption and investments contributing to 70% of the economic activity. With India's economy showing resilient growth, supported by strong domestic demand, policy reforms, and a healthy investment pipeline, several new projects and developments are underway across key sectors. According to World Bank, India must continue to prioritise lowering inequality while also putting growth-oriented policies into place to boost the economy. In view of this, there have been some developments that have taken place in the recent past. Some of them are mentioned below.

- On the FDI front, according to the Department for Promotion of Industry and Internal Trade (DPIIT), India's cumulative FDI inflow stood at US\$ 1.14 trillion between April 2000–December 2025; with major share of FDI equity inflow, coming from Singapore at Rs. 13,72,320 crore (US\$ 192.53 billion) with a total share of 25%, followed by Mauritius at Rs. 11,34,884 crore (US\$ 185.02 billion) with 24%, the USA at Rs. 5,60,990 crore (US\$ 78.45 billion) with 10%, the Netherlands at Rs. 3,82,995 crore (US\$ 55.60 billion) with 7%, and Japan at Rs. 3,11,507 crore (US\$ 47.59 billion) with 6%.

- As of March 27, 2026, India's foreign exchange reserves stood at Rs. 65,20,745 crore (US\$ 688.05 billion).
- In Q1 CY2026 (January–March), India recorded 316 Private Equity (PE)–Venture Capital (VC) deals valued at Rs. 82,660 crore (US\$ 9.1 billion), reflecting continued investor participation despite global geopolitical uncertainties and temporary supply chain disruptions linked to the ongoing West Asia conflict. In Q1 CY2025, PE-VC investments stood at Rs. 1,01,320 crore (US\$ 11.7 billion), highlighting the strong base of investment activity in the previous year. In March 2026 alone, investments were valued at Rs. 35,310 crore (US\$ 3.8 billion), compared with Rs. 40,660 crore (US\$ 4.7 billion) in March 2025.
- During FY 2025–26, Foreign Portfolio Investor (FPI) activity in India reflected portfolio rebalancing and selective capital allocation across asset classes amid evolving global market conditions. While investors adopted a calibrated approach towards equity markets, debt instruments continued to attract strong inflows of Rs. 25,807 crore (US\$ 2.92 billion), supported by stable macroeconomic fundamentals, policy continuity and India's improving bond market attractiveness. FPIs also channelled Rs. 2,699 crore (US\$ 0.31 billion) into mutual fund schemes, indicating sustained preference for diversified and professionally managed market exposure. Alternative Investment Funds (AIFs) also recorded inflows, while cumulative FPI investments in India stood at Rs. 14,84,403 crore (US\$ 168.00 billion) by the end of FY 2025–26, underlining long-term foreign investor confidence in India's growth story. Domestic Institutional Investors (DIIs) continued to play a stabilising role in the equity cash market during FY 2025–26 (April–December 2025), recording net purchases of around Rs. 5.99 lakh crore (US\$ 66.55 billion), with strong participation from mutual funds, insurance companies and pension funds supporting market resilience.
- India's manufacturing sector remained in expansionary territory in March 2026, with the seasonally adjusted HSBC India Manufacturing Purchasing Managers' Index (PMI) at 53.9, following a strong 56.9 in February 2026. The index continued to stay above the neutral 50-mark, reflecting sustained growth in overall business conditions and healthy momentum across the manufacturing sector. New orders and output continued to rise, supported by steady domestic demand and inventory building, while firms also increased employment and input purchases to strengthen contingency stocks.
- India's consumer price inflation remained well-anchored in March 2026, reflecting a stable price environment across the economy. Headline inflation, based on the All-India Consumer Price Index (CPI), stood at 3.40% year-on-year, compared with 3.21% in February 2026, indicating manageable price pressures across both rural and urban regions. Rural inflation was recorded at 3.63%, while urban inflation stood at 3.11% during the month.
- India's GST collections continued to demonstrate strong revenue resilience, supported by steady economic activity and improved compliance levels. Total Net GST revenue in March 2026 stood at Rs. 1.78 lakh crore (US\$ 20.14 billion), registering a year-on-year growth of 8.2% compared with Rs. 1.64 lakh crore (US\$ 18.49 billion) in March 2025. On a cumulative basis, yearly net GST collections reached Rs. 19.35 lakh crore (US\$ 219.03 billion) in FY 2025–26, reflecting a year-on-year growth of 7.1% over Rs. 18.07 lakh crore (US\$ 204.46 billion) in FY 2024–25.
- India's aviation sector continued to witness steady growth in passenger traffic during FY 2025–26 (April–March). Total passengers handled stood at 420.09 million, compared with 412.09 million in FY 2024–25, registering a growth of 1.9%.
- The government is focusing on renewable energy sources and has achieved a major clean energy milestone by generating 50% of its power from renewable sources, five years ahead of its 2030 target. India is committed to achieving its Net Zero Emissions ambition by 2070 through a five-pronged strategy, 'Panchamrit'. Moreover, India ranked 3rd in the renewable energy country attractiveness index.
- India secured 38th position out of 139 economies in the Global Innovation Index 2025. India rose from 81st position in 2015 to 38th position in 2024. India ranks in 3rd position in the global number of scientific publications.
- India's industrial activity continued to witness steady expansion in March 2026, with the Index of Industrial Production (IIP) growing by 4.1% year-on-year, supported by sustained momentum across key sectors. The manufacturing sector recorded a 4.3% increase, while mining expanded by 5.5%, reflecting strength in core industrial segments. Electricity generation also remained positive at 0.8%, contributing to overall industrial performance. The IIP index rose to 173.2 in March 2026, up from 166.3 in March 2025, indicating continued expansion in India's industrial base. Within manufacturing, 14 out of 23 industry groups recorded growth, with key contributors including basic metals, motor vehicles and machinery & equipment, highlighting broad-based industrial activity.
- The government has set a calibrated wheat procurement target of 343.35 lakh metric tonnes (LMT) for the 2026–27 rabi marketing season, ensuring efficient stock management and smooth market operations. As per the latest data, total wheat procurement has reached 31.87 lakh metric tonnes (LMT) as of end-April 2026, reflecting the ongoing progress of procurement across key producing states.

Government Initiatives

Over the years, the Indian government has introduced many initiatives to strengthen the nation's economy. The Indian government has been effective in developing policies and programmes that are not only beneficial for citizens to improve their financial stability but also for the overall growth of the economy. Over recent decades, India's rapid economic growth has led to a substantial increase in its demand for exports. Besides this, a number of the government's flagship programmes, including Make in India, Start-up India, Digital India, the Smart City Mission, and the Atal Mission for Rejuvenation and Urban Transformation, are aimed at creating immense opportunities in India. In this regard, some of the initiatives taken by the government to improve the economic condition of the country are mentioned below:

- On March 17, 2026, the Union Cabinet approved the 'Mission for Aatmanirbharta in Pulses' with an outlay of Rs. 11,440 crores (US\$ ~1.27 billion) to achieve self-sufficiency in pulses by 2030–31.
- On February 28, 2026, Prime Minister Narendra Modi inaugurated Micron Technology's Semiconductor Assembly, Test and Packaging (ATMP) facility in Sanand, Gujarat, marking the commencement of commercial production.
- On February 20, 2026, the Government of Gujarat signed an MoU with Larsen & Toubro VYOMA to develop a 250 MW green AI-ready data centre campus at Dholera SIR with an investment of Rs. 25,000 crores (US\$ ~3 billion).
- On January 2, 2026, the Government launched two key interventions under the Export Promotion Mission to strengthen MSME exports, including a 2.75% interest subvention on pre- and post-shipment credit and collateral guarantee support of up to 85% through CGTMSE.
- Under the Startup India initiative, the Government continues to strengthen the start-up ecosystem through targeted funding, seed support, and credit guarantees. As of October 2025, women-led start-ups received investments and financial support of over Rs. 3,157 crore (US\$ 0.38 billion) through the Fund of Funds for Startups, Startup India Seed Fund Scheme, and Credit Guarantee Scheme, reinforcing inclusive entrepreneurship and early-stage innovation across sectors.
- The Ministry of Labour & Employment signed an MoU with Zomato on October 14, 2025, to enhance employment opportunities through the National Career Service (NCS) portal. Under the agreement, Zomato will list around 2.5 lakh job opportunities annually, supporting the growth of the gig economy and promoting formal, technology-enabled livelihoods across India.
- The Production Linked Incentive (PLI) programme has continued to strengthen India's manufacturing base and enhance domestic value addition across priority sectors. As of December 2025, realised investments under PLI schemes reached Rs. 2,16,000 crore (US\$ 24.44 billion), leading to incremental production and sales of Rs. 20,41,000 crore (US\$ 230.93 billion) and generating over 14.39 lakh jobs (direct and indirect).
- In August 2025, Prime Minister Mr. Narendra Modi launched two major agriculture schemes worth Rs. 35,440 crore (US\$ 4 billion), the PM Dhan-Dhaanya Krishi Yojana and the Mission for Aatmanirbharta in Pulses, aimed at boosting self-reliance, productivity, and farmers' income. He also inaugurated and laid foundation stones for projects worth over Rs. 6,200 crore (US\$ 709 million) across agriculture, animal husbandry, fisheries, and food processing sectors.
- On July 5, 2025, the Union Cabinet approved the Rs. 1,00,000 crore (US\$ 11.72 billion) Research, Development and Innovation (RDI) Scheme, launching long-term, low- or zero-interest funding via a special purpose fund under the ANRF to jump-start India's R&D ecosystem and support deep-tech and startup innovation.
- In March 2025, the Government announced several measures to boost industrial growth and investments, including initiatives such as Make in India, Start-up India, PM GatiShakti, and Production Linked Incentive (PLI) Schemes. The Cabinet Committee on Economic Affairs also approved 12 new projects worth Rs. 28,602 crore (US\$ 325.02 million) under the National Industrial Corridor Development Programme (NICDP), spanning 10 states, to strengthen India's manufacturing base and attract investments.

(Source: <https://www.ibef.org/economy/indian-economy-overview>)

Union Budget 2026-27

The Union Budget 2026–27 is presented after twelve years of policy continuity marked by macroeconomic stability, fiscal discipline, and sustained economic growth driven by structural reforms and public investment. Guided by Atmanirbhar Bharat, the Budget emphasises strengthening domestic manufacturing, energy security, and reducing import dependence. It highlights inclusive measures supporting employment, agriculture, household purchasing power, and universal services, contributing to growth of around 7%. The Budget also recognises global trade disruptions, supply chain risks, and rapid technological change shaping the external environment.

Key Highlights:

- Biopharma SHAKTI is proposed with an outlay of Rs. 10,000 crore (US\$ 1.09 billion) over five years to position India as a global hub for biologics and biosimilars manufacturing.
 - Building on earlier progress, India Semiconductor Mission (ISM) 2.0 will be launched to strengthen equipment manufacturing, materials, full-stack Indian IP, and supply-chain resilience.
1. To leverage strong investor interest, the outlay for the Electronics Components Manufacturing Scheme has been increased to Rs. 40,000 crore (US\$ 4.36 billion).
 2. Dedicated Rare Earth Corridors will be developed in Odisha, Kerala, Andhra Pradesh, and Tamil Nadu to promote integrated mining, processing, and manufacturing.
 3. Capital goods manufacturing will be strengthened through new Hi-Tech Tool Rooms, a Construction and Infrastructure Equipment scheme, and a Container Manufacturing Scheme with Rs. 10,000 crore (US\$ 1.09 billion).
 4. Mega Textile Parks will be set up through a challenge route with a focus on technical textiles and higher value addition.
 5. The Mahatma Gandhi Gram Swaraj Initiative will strengthen khadi, handloom, and handicrafts by improving training, quality standards, branding, and global market access under ODOP.
 6. To create future Micro, Small and Medium Enterprises (MSME) champions, an SME Growth Fund of Rs. 10,000 crore (US\$ 1.09 billion) will be introduced to provide equity support to high-potential enterprises.
 7. The Self-Reliant India Fund will be topped up by Rs. 2,000 crore (US\$ 218 million) to continue supporting micro enterprises with risk capital.
 8. MSME liquidity will be strengthened by mandating Trade Receivables Discounting System (TReDS) for Central Public Sector Enterprises (CPSEs), enabling Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) backed invoice discounting and securitisation of TReDS receivables.
 9. Public capital expenditure has been increased to Rs. 12.2 lakh crore (US\$ 133.07 billion) in FY27 to sustain infrastructure-led growth.
 10. An Infrastructure Risk Guarantee Fund will be set up to provide partial credit guarantees and de-risk private investment during the construction phase.
 11. Green logistics will be promoted through new freight corridors, operationalisation of 20 National Waterways, and a coastal cargo scheme to double modal share by 2047.
 12. Seven high-speed rail corridors have been announced to act as city-to-city growth connectors and enhance regional economic integration.
 13. City Economic Regions will be developed with an allocation of Rs. 5,000 crore (US\$ 545.36 million) per region over five years through reform-linked financing.
 14. India's medical tourism ecosystem will be strengthened through Regional Medical Hubs, Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH) expansion, and the addition of over 100,000 allied health professionals.
 15. Mental and trauma care infrastructure will be expanded through the establishment of National Institute of Mental Health and Neurosciences (NIMHANS)-2, upgrades of institutes in Ranchi and Tezpur, and a 50% capacity increase in district hospitals.
 16. Youth employability will be enhanced through an Education-to-Employment Standing Committee, Animation, Visual Effects, Gaming and Comics (AVGC) labs in schools, a new design institute, and expanded skilling pathways.
 17. Capital market reforms include an increase in Securities Transaction Tax (STT) on futures and options and taxation of share buybacks as capital gains to curb arbitrage.
 18. Fiscal consolidation remains a priority, with the fiscal deficit reduced to 4.3% of GDP, reinforcing the medium-term debt reduction roadmap.
 19. To attract global digital investment, foreign companies providing cloud services using data centre infrastructure in India will be granted income tax exemption till 2047, subject to servicing Indian customers through a domestic reseller.
 20. To support India's IT sector, all IT and IT-enabled services have been brought under a unified category with a safe harbour margin of 15.5%, significantly simplifying transfer pricing compliance.
- Over the past twelve years, India's economy has been marked by stability, fiscal discipline, sustained growth, and moderate inflation, driven by deliberate reforms and people-centric policy choices made amid global uncertainty.
 - The Government has pursued structural reforms alongside fiscal prudence and public capital expenditure, guided by Atmanirbharta to strengthen domestic manufacturing, enhance energy security, and reduce critical import dependence.
 - Inclusive measures supporting employment generation, agricultural productivity, household purchasing power, and universal service delivery have contributed to growth of around 7% and progress in poverty reduction.
 - The Budget acknowledges a challenging global environment with disrupted trade, supply chains, rapid technological change, and rising pressures on water, energy, and critical minerals.
 - It reiterates the commitment to Viksit Bharat through balanced growth, inclusion, deeper global integration, higher exports, and attraction of long-term investment.

(Source: <https://www.ibef.org/economy/union-budget-2026-27>)

INDIAN ENGINEERING AND CAPITAL GOODS INDUSTRY

India's Capital Goods manufacturing industry serves as a strong base for its engagement across sectors such as Engineering, Construction, Infrastructure and Consumer goods, amongst others.

The engineering sector is the largest of the industrial sectors in India. It accounts for 27% of the total factories in the industrial sector and represents 63% of the overall foreign collaborations. Demand for engineering sector services is being driven by capacity expansion in industries like infrastructure, electricity, mining, oil and gas, refinery, steel, automobiles, and consumer durables.

India has a competitive advantage in terms of manufacturing costs, market knowledge, technology, and innovation in various engineering sub-sectors. India's engineering sector has witnessed remarkable growth over the last few years, driven by increased investment in infrastructure and industrial production. The engineering sector, being closely associated with the manufacturing and infrastructure sectors, is of huge strategic importance to India's economy.

The development of the engineering sector of the economy is also significantly aided by the policies and initiatives of the Indian government. The engineering industry has been de-licensed and allows 100% foreign direct investment (FDI). Additionally, it has grown to be the biggest contributor to the nation's overall merchandise exports.

India became a permanent member of the Washington Accord (WA) in June 2014. It is now part of an exclusive group of 17 countries that are permanent signatories of the WA, an elite international agreement on engineering studies and the mobility of engineers.

Market Size

- In FY 25, exports of engineering goods reached at Rs. 9,86,328 crore (US\$ 116.67 billion).
- The top 5 export destinations for engineering goods during FY25 were USA, UAE, Saudi Arabia, Germany and Italy.
- Capital Goods sector contributes 1.9% to overall India's GDP.
- The Quick Estimates of IIP stands at 150.9 against 150.3 in October 2024. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of October 2025 stand at 126.2, 151.1 and 193.4, respectively.
- India's total installed power capacity reached 509 GW as of November 2025.
- The heavy engineering and machine tools sector are a vital component of the capital goods industry. Currently, India's capital goods sector is receiving considerable focus due to its essential contribution to industrial growth and economic development. Notably, the production within this sector has surged from Rs. 2,29,533 crore (US\$ 27.2 billion) in CY15 to Rs. 4,29,001 crore (US\$ 50.7 billion) in CY24.
- The market size of the Plastic machinery sector stood at US\$ 0.5 billion.
- Indian Process Plant and Machinery (PPM) industry has estimated capacity of US\$ 6.00 billion per annum.
- Foundry industry has a turnover of approx. US\$ 20 billion with exports of approx. US\$ 3.54 billion.
- There are 750-800 domestic Medical Devices manufacturers in India, with an average investment of US\$ 2.3-2.7 million and an average turnover of US\$ 6.2-6.9 million.
- The Indian industrial fasteners market was valued at US\$ 9,064 million in 2022 and is projected to reach US\$ 17,868 million by 2030, registering a CAGR of 7.9% during the forecast period (2023-2030).
- India steam boiler systems market size is expected to reach nearly US\$ 22.56 billion by 2027 with the CAGR of 4.63% during the forecast period.
- The India generator sets market is expected to grow at a CAGR of more than 5% over the period of 2020-2025.
- India's automotive industry is worth more than US\$ 222 billion, contributes 8% of the country's total export, accounts for 7.1% of India's GDP and is set to become the 3rd largest in the world by 2030.
- The Indian machine tool market size reached US\$ 1.5 billion in 2023 and is expected to reach US\$ 3.2 billion by 2032, exhibiting a growth rate (CAGR) of 8.2% during 2024-32.



Government Initiatives

The Indian engineering sector is of strategic importance to the economy owing to its intense integration with other industry segments. The sector has been de-licensed and enjoys 100% FDI. With the aim to boost the manufacturing sector, the government has relaxed the excise duties on factory gate tax, capital goods, consumer durables and vehicles.

- MHI is implementing the Scheme for 'Enhancement of Competitiveness in the Indian Capital Goods Sector Phase 2' in order to facilitate adoption of Industry 4.0 and to promote investments in manufacturing sector, indigenization of technologies and creation / augmentation of common service infrastructure / Testing facilities. Rs. 250 crores have been allocated under this Scheme for Financial Year 2023-24.
- The Ministry of Heavy Industries (MHI) launched two Production Linked Incentive (PLI) Schemes, namely PLI Scheme for Automobile and Auto Component Industry, and PLI Scheme for National Programme on Advanced Chemistry Cell (ACC) Battery Storage.
- To increase the employability of engineering graduates in the country, AICTE (All India council of technical education) leadership is taking a lot of efforts and recommends model curriculum for engineering programs like AI, IoT, Robotics, Block chain, Machine learning, Data Science and Cyber security.
- The automobile component industry turnover stood at Rs. 3.3 lakh crore (US\$ 39.6 billion) during first half of FY25, registering a revenue growth of 11.3% as compared to first half of FY24.
- The All-India Council for Technical Education (AICTE) has launched educational books for diploma and undergraduate engineering courses in Marathi language so that students can learn better in their native language.
- The AICTE has entered into collaborations with the MSME ministry, NHAI and DM offices in 150 districts to facilitate engineering internships for students.

Road Ahead

India's engineering and capital goods sector is poised for strong and sustained growth, driven by infrastructure development, industrial expansion, and rising exports. The electrical equipment market alone is expected to grow by nearly US\$ 33 billion between 2021 and 2025, supported by strong demand across power, manufacturing, and infrastructure. Similarly, the India Engineering Research and Development (ER&D) services market is estimated at US\$ 133.71 billion in 2025 and is projected to reach US\$ 217.90 billion by 2030, growing at a CAGR of 10.3%.

Construction and heavy machinery will remain critical growth drivers. The construction equipment market, valued at Rs. 69,046 crore (US\$ 7.91 billion) in 2025, is projected to reach Rs. 1,02,827 crore (US\$ 11.78 billion) by 2030, while equipment sales are expected to cross 165,000 units by 2028. The earthmoving and construction equipment (ECE) industry, already the third largest globally, grew by 26% year-on-year to 135,650 units in FY24, with demand expected to accelerate further alongside infrastructure projects. The machine tools market, catering to automobiles and textiles, is also expected to touch US\$ 2.5 billion by 2028, growing at a CAGR of 9.4%.

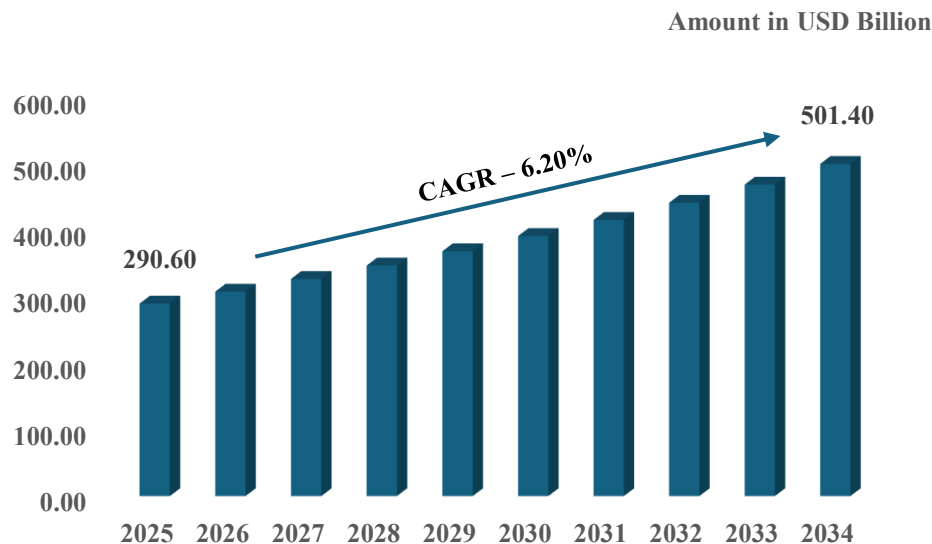
Automobiles and electric mobility will play a transformative role. Passenger vehicle sales touched a record 4.3 million units in FY25, while retail automobile sales grew 6.46% year-on-year. India's EV sector is accelerating rapidly, with total EV sales crossing 20 lakh in FY25, half of which came from electric two-wheelers. Exports also surged, with overall automobile exports rising 19% to 5.3 million units in FY25. Passenger vehicle exports hit an all-time high of 7,70,364 units, boosted by strong global demand for India-manufactured models.

India is also emerging as a significant player in high-value exports. Engineering goods exports are expected to reach US\$ 200 billion by 2030, while medical devices exports are set to touch US\$ 10 billion by 2025. The government is pushing to make India a major exporter of telecom equipment within the next two to three years, aligned with the Make in India initiative and broader efforts to improve ease of doing business.

(Source: <https://www.ibef.org/industry/engineering-india>)

GLOBAL TOOLING INDUSTRY

The global tooling market size was valued at USD 290.6 Billion in 2025. Looking forward, market to reach USD 501.4 Billion by 2034, exhibiting a CAGR of 6.20% from 2026-2034. Europe currently dominates the market, holding a market share of 40.00% in 2025. The tooling market share is growing in the European region owing to its strong manufacturing base, advanced technology adoption, and presence of leading automotive and aerospace industries. Government support for innovation, skilled workforce, and investments in precision engineering is further enhancing Europe's competitive edge in the market.



The automotive and aerospace sectors are significant users of tooling because they require the mass production of highly accurate, long-lasting parts. In the automotive industry, tools are necessary for engine components, body panels, transmission systems, and others. Aerospace requires precision tools for safety-sensitive components, such as turbine blades and structural parts. In addition to this, tooling technologies are advancing considerably with the incorporation of computer numerical control (CNC) machines, robotics, and additive manufacturing. These developments enable enhanced accuracy, quicker manufacturing, and the formation of intricate shapes. Intelligent tool systems equipped with sensors are also arising, providing real-time information on tool effectiveness and wear, which minimizes downtime and enhances productivity.

Market Trends

Technological Advancements

Ongoing technological progress and the incorporation of industry 4.0, marked by the blending of digital technologies into production methods, signify a major factor supporting the market growth. As per Invest India, the NASSCOM report on the adoption of Industry 4.0 in India estimates that by 2025, digital technologies will represent 40% of overall manufacturing spending. Moreover, the Internet of Things (IoT) facilitates real-time gathering and analysis of data, enabling manufacturers to track tooling efficiency, anticipate maintenance requirements, and enhance production workflows. In addition, linked tools enable remote supervision and management, improving overall effectiveness and decreasing downtime. Consistent with this, the extensive use of additive manufacturing for swiftly creating prototypes and producing intricate tooling parts presents a promising market forecast. 3D printing allows tooling firms to produce tailored, complex designs, decreasing lead times and manufacturing expenses. It also aids in creating lightweight but robust tooling solutions. Besides this, robotic systems are being utilized more frequently for activities such as material handling, tool swapping, and quality assessment. This automation simplifies production, improves accuracy, and lessens reliance on manual work.

Growing Demand in Emerging Industries

The rising need for tooling from emerging industries is strengthening the growth of the market. These industries often require specialized and precise tooling solutions to support their unique manufacturing needs. In addition, the increasing reliance of the renewable energy sector, particularly wind and solar power, on specialized tooling for the manufacturing of components like turbine blades and solar panels is creating a positive tooling market outlook. The International Energy Agency predicts that the adoption of renewable energy across the electricity, heating, and transportation sectors will increase by nearly 60% from 2024 to 2030. Apart from this, rising sales of EVs are catalyzing the demand for tooling solutions optimized for the production of EV components, including batteries and electric drivetrains. Moreover, the increasing worldwide security issues and the persistent growth in air travel are fueling the demand for high-precision tools for the production of aircraft parts and defense systems. In accordance with this, the growing use of tools in the healthcare industry for manufacturing surgical instruments, implants, and medical devices is fostering market expansion.

Industry Segmentation

Analysis by Product Type

- Dies and Molds
- Forging
- Jigs and Fixtures
- Machines Tools

- Gauges

Dies and molds stand as the largest component in 2025, holding 40.8% of the market due to their essential function in mass production across different sectors, including automotive, electronics, and consumer goods. These instruments are vital for moulding and crafting materials into defined components with great accuracy, which is vital for ensuring product quality and uniformity in mass production. The growing need for intricate and tailored products is driving the requirement for advanced die and mold technologies, allowing manufacturers to produce complex designs and attain high accuracy levels. Moreover, the growth of automation and precision engineering has enhanced the use of dies and molds, as they play a crucial role in effective, rapid production methodologies. Additionally, the continued focus on minimizing material waste and enhancing energy efficiency in production is resulting in advancements in dies and molds, guaranteeing improved durability and performance.

Analysis by Material Type

- Stainless Steel
- Iron
- Aluminium
- Others

Stainless steel holds a significant share in the market due to its excellent strength, durability, and resistance to corrosion. It is widely used in the production of high-performance tooling for industries like automotive, aerospace, and medical devices. The ability of stainless steel to withstand extreme temperatures, pressure, and harsh environments makes it the preferred choice for precision tooling applications. Additionally, its longevity and ability to maintain sharp edges under continuous use add to its popularity.

Iron is a cost-effective and versatile material in the market, often used for manufacturing larger, heavy-duty tools and dies. Its ability to provide structural strength and resist wear and tear makes it suitable for applications in the automotive, construction, and heavy machinery sectors. Iron tooling is favoured for its affordability, availability, and ability to handle large-scale manufacturing operations, though it is less resistant to corrosion compared to other materials.

Aluminium is gaining traction in the market because of its lightweight nature, corrosion resistance, and ease of machining. It is commonly used in industries that require tools with high speed, such as in the production of electronic components, medical devices, and consumer goods. Aluminium's excellent thermal conductivity also makes it ideal for tooling in industries where temperature management is crucial. The lower weight reduces tool wear and tear, improving efficiency and extending tool life.

Others include materials such as copper, brass, and specialized composites that are used for specific applications. These materials are selected for their unique properties, such as conductivity, resistance to heat, and specific mechanical characteristics required by niche industries like electronics, energy, and defence.

Analysis by End Use Industry

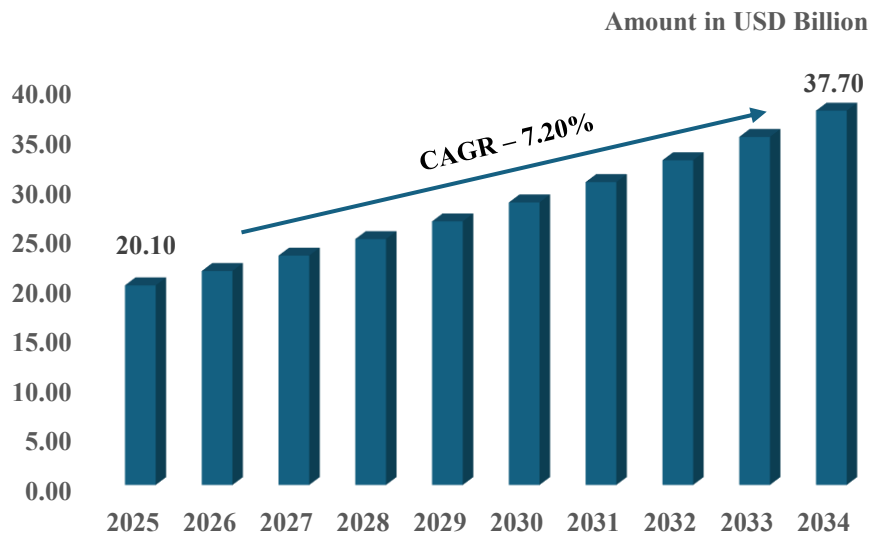
- Automotive
- Electronics and Electrical
- Aerospace, Marine and Defence
- Plastics Industry
- Construction and Mining
- Others

Automotive leads the market with 52.5% of market share in 2025 because of its ongoing need for precision components and cutting-edge manufacturing technologies. Automotive producers need tooling solutions for creating intricate components, such as engine parts, body structures, and interior features, which must adhere to rigorous performance and safety requirements. The transition to EVs and hybrid models increases the demand for innovative tooling, as these advanced technologies necessitate new components and manufacturing methods. Furthermore, the automotive industry is embracing automation and robotic technologies, leading to a greater need for specialized tools for effective, high-volume manufacturing. As car designs progress to include lighter materials and more complex elements, tooling solutions need to advance accordingly. The continuous emphasis on boosting productivity, lowering expenses, and improving product quality further supports the automotive industry's leading position in the segment.

(Source: <https://www.imarcgroup.com/tooling-market>)

INDIAN TOOLING INDUSTRY

The India tooling market size reached USD 20.1 Billion in 2025. Looking forward, market to reach USD 37.7 Billion by 2034, exhibiting a growth rate (CAGR) of 7.20% during 2026-2034. The growing demand for advanced tooling solutions, increasing emphasis on product customization and shorter time-to-market and the widespread adoption of environmentally friendly tooling materials and processes represent some of the key factors driving the market.



Tooling is an essential aspect of manufacturing and production processes, referring to the design, development, and manufacturing of tools and equipment used in various industries. Tooling plays a crucial role in shaping and forming raw materials into finished products. It encompasses a wide range of activities, including the design and fabrication of molds, dies, jigs, fixtures, cutting tools, and other specialized equipment. These tools are instrumental in enhancing the efficiency, precision, and quality of manufacturing operations. Cutting tools, such as drills, end mills, and inserts, are also part of the tooling domain. These tools are essential for material removal processes like milling, turning, drilling, and grinding. They are designed to withstand the high forces and temperatures generated during machining operations while providing excellent cutting performance and longevity. In India, the tooling market has been witnessing significant growth due to the country's flourishing manufacturing sector and increasing demand for innovative and high-quality products across industries.

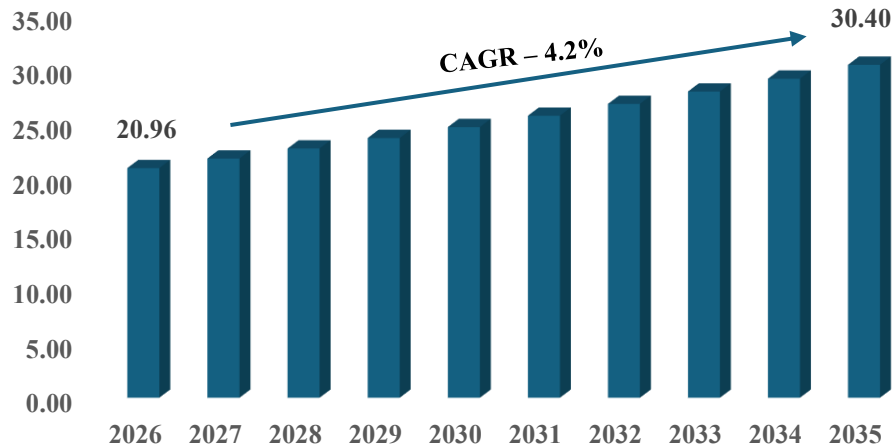
Market Trends

The India tooling market is experiencing robust growth, driven by the growing demand for advanced tooling solutions. With numerous initiatives that promote domestic manufacturing, numerous industries, such as automotive, aerospace, electronics, and consumer goods are witnessing substantial growth, leading to a rise in tooling requirements. Additionally, there is a growing emphasis on product customization and shorter time-to-market, which has propelled the adoption of advanced tooling technologies. Indian businesses are increasingly focusing on agile manufacturing processes and lean production methods, necessitating the use of efficient and precise tooling solutions to optimize productivity and reduce production lead times. Moreover, the rising trend of automation and Industry 4.0 has significantly impacted the tooling market in India. Manufacturers are increasingly adopting advanced technologies such as robotics, computer numerical control (CNC) machines, and additive manufacturing, which require specialized tooling for their operation. The integration of digital technologies and automation in manufacturing processes has not only improved efficiency but also enhanced the precision and quality of the end products, thereby driving the demand for advanced tooling solutions. Furthermore, there is a growing awareness among manufacturers about the significance of sustainable and eco-friendly practices. This has led to the adoption of environmentally friendly tooling materials and processes, including the use of recycled materials and energy-efficient machining techniques. The demand for sustainable tooling solutions is expected to witness significant growth as businesses strive to reduce their environmental footprint and meet regulatory requirements. Some of the other factors driving the market include rapid urbanization and industrialization.

(Source: <https://www.imarcgroup.com/india-tooling-market>)

GLOBAL PRECISION ENGINEERING MARKET

The global precision engineering components market is valued at approximately USD 20.96 Billion in 2026 and is projected to reach USD 30.4 Billion by 2035. It grows at a compound annual growth rate (CAGR) of around 4.2% from 2026 to 2035.



Precision Engineering Components refers to those mechanical parts with high compatibility with extremely tight tolerances and accurate specifications. These components are often manufactured using advanced computers, Numerical control machines (CNC) and are important in applications where stability, durability and performance are important. Usually, stainless steel made of metals such as steel, aluminium or titanium or high-quality polymer, exact components are used in industries such as aviation, automotive industry, medical equipment, electronics and defence. These include objects such as shafts, gears, valves, sticks, fasteners and customized fittings, designed to meet all specific functional requirements. The production of these components includes careful processes such as accurate machining, grinding, milling and finishing to ensure reliability in high performance plants.

Precision Engineering Component Market is experiencing strong growth due to increasing demand in high -tech and high public transport industries. Rapid progress in automation, robotics and electronics has increased the requirement for small and accurate components. The aviation and automotive industry, especially with changes in electric vehicles and lightweight material, requires accurate high-quality parts. In addition, together with the expansion of the health care system, which emphasizes advanced medical equipment and clinical equipment, it also contributes to the development of the market. In addition, the increase in industrialization, investment in infrastructure and global trend towards Industry 4.0 are to encourage accurate production technologies, which leads to further increasing of the market.

Market Trends

Integration of Artificial Intelligence and IoT in Precision Engineering to Drive Market Growth

In 2025, an important trend that forms the market for accurate engineering components integration of artificial intelligence (AI) and the Internet of Things (IoT), which is in production processes. AI-operated automation forecasts increase quality control and process adjustment, reduce shutdowns and increase efficiency. IoT competition equipment facilitates real-time monitoring and data collection, enabling manufacturers to make quick informed decisions. This convergence of AI and IoT not only strengthens production but also ensures high precision and stability in complex engineering functions. Industries such as aviation, automotive industry and medical equipment quickly use these techniques to meet high quality, and increase the demand for custom components. Using AI and IoT in precision engineering is not just a trend, but a transformational change, which leads the industry to smarter, more efficient, and more accurate production paradigms.

Driving Factors

Rising Demand from High-Precision Industries to Boost the Market

The rising demand from high-precision industries is the driving factor in the Precision Engineering Components market growth. One of the leading drivers in the market for precision technology components is an increasing demand from the industry that requires extremely accurate and reliable components such as aviation, automotive, medical equipment, and electronics. These fields rely on parts with dense tolerance and high durability to ensure performance, safety, and regulatory compliance. For example, in the aviation and automotive industries, the components will have to meet extreme conditions while maintaining optimal functionality. In medical equipment can even minimum nonconformities affect the patient's safety, which makes accuracy a complete requirement. As these industries continue with innovation and scale, the demand for accurate high-quality components increases globally.

Advancements in Manufacturing Technologies to Expand the Market

The increasing programs of Precision Engineering Components in IoT (Internet of Things), part computing, and digital signage are other key factors driving marketplace increase. Businesses are integrating Precision Engineering Components into smart retail, healthcare, automation, and commercial control systems, where real-time records processing is crucial. In digital signage, Precision Engineering Components are widely used to power advertising presentations, interactive kiosks, and information monitors due to their high overall performance, reliability, and compact layout. Similarly, in area computing, Precision Engineering Components are deployed to manage information towards the supply, decreasing latency and enhancing efficiency in AI-pushed programs, smart surveillance, and automation. As industries increasingly shift in the direction of clever generation and connected ecosystems, the demand for Precision Engineering Components continues to surge.

Restraining Factor

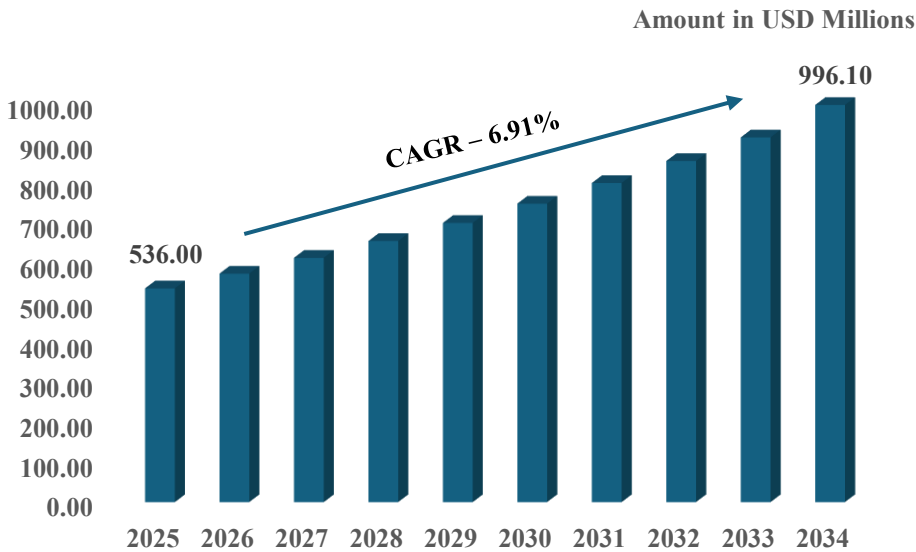
High Production Costs and Capital Investment to Potentially Impede Market Growth

A major preventive factor for the market for accurate engineering components is the high cost of production and initial capital investment required for advanced production equipment and efficient labour. The first design requires the use of sophisticated machines such as CNC machines, laser cutters and high-collective inspection equipment, which are expensive to buy, operate and maintain. In addition, effective technicians and engineers who can manage these techniques can increase in operating costs. For small and medium -sized businesses (SMBs), these financial obstacles can limit market entrance and scalability. In addition, raw material prices can affect the ups and downs, especially metal and special polymers, profit margin, making it challenging to offer competitive prices while maintaining the quality of manufacturers.

(Source: <https://www.businessresearchinsights.com/market-reports/precision-engineering-components-market-123961>)

INDIAN PRECISION ENGINEERING MARKET

The India precision engineering market size reached USD 536.0 Million in 2025. Looking forward, IMARC Group expects the market to reach USD 996.1 Million by 2034, exhibiting a growth rate (CAGR) of 6.91% during 2026-2034. The industry is growing due to the increase in the product demand from automotive, aerospace, electronics, and medical device industries. Furthermore, advancements in CNC machining, automation, and high-precision components have propelled innovations.



Market Trends

Rising Demand for High-Precision Components in Automotive and Aerospace Industries

The Indian precision engineering market is witnessing significant growth owing to a rising demand for high-precision components in automotive and aerospace sectors. The automotive sector, particularly the EV and advanced ICE, requires precision-engineered parts to enable enhanced efficiency, performance, and durability. Investment is being made into high-tolerance machining and automation technologies in order to achieve production of lightweight, high-strength parts that meet exacting industry standards. Meanwhile, the expanding field of aerospace is related to increased demand for defence manufacturing and aircraft production, thus increasing the need for complex and high-accuracy parts, such as engine components, landing gear, and avionics housings. For instance, in October 2024, Larsen & Toubro Ltd (L&T) announced plans to expand its aerospace division to leverage India’s USD 44 Billion private space market, aligning with government efforts to strengthen domestic manufacturing and reduce import dependency. Moreover, businesses are embracing high-end CNC machining, laser cutting, and 3D printing to deliver the precision levels needed by these sectors. In addition, with continued developments in materials science, automation, and quality control, the precision engineering industry is anticipated to experience steady growth, as producers continue to refine production processes to address the changing demands of automotive and aerospace industries.

Expansion of Precision Engineering in Medical and Electronics Sectors

The medical and electronics industries are propelling new opportunities for the India precision engineering market, with increasing demand for miniaturized, high-accuracy components. Precision-engineered parts are critical to medical technology in surgical instruments, prosthetics, implants, and diagnostic equipment. Increased investment in India's healthcare manufacturing industry, coupled with the incentive for domestic manufacturing of medical devices, is driving high-precision machining, laser cutting, and micro-molding technologies growth. For instance, in July 2024, Horiba unveiled its largest production facility for medical equipment and hematology reagents in Nagpur. The company aims to invest ₹200 crore in stages, with the goal of serving more than 30,000 hospitals and diagnostic centers. The electronics industry is also witnessing rapid expansion and requires precision connectors, semiconductor components, and micro-precision metal parts. As India positions itself as the epicenter for smartphone, semiconductor, and consumer electronics manufacturing, companies are focusing on fabrication technologies that ensure the utmost precision: laser etching, ultra-fine wire cutting, and photolithography. Supported by government incentives for semiconductor and electronics manufacturing and growing foreign investments in the country, precision engineering capabilities in these sectors have further enhanced. Additionally, with India strengthening its foothold in medical and electronics manufacturing, precision engineering will remain a major contributor in providing high-performance technologically advanced products.

Market Segmentation

Type Insights

- Machinery
- Tools
- Equipment

Material Insights

- Metals
- Plastics
- Composites

End-User Industry Insights

- Automotive
- Aerospace and Defence
- Electronics
- Medical
- Industrial Manufacturing

(Source: <https://www.imarcgroup.com/india-precision-engineering-market>)

INDIAN AUTO COMPONENTS INDUSTRY

End-Use Industry

India has emerged as the fastest-growing economy in the world in recent years. Rising incomes, higher infrastructure spending, and supportive manufacturing incentives have together accelerated the automobile sector, making it a critical pillar of India's growth story. The two-wheeler segment, driven largely by the expanding middle class, continues to dominate the market, with sales reaching 19.6 million units in FY25. This surge in demand has also encouraged the expansion of original equipment and auto component manufacturers, helping India build strong expertise in this space and enhancing global demand for Indian vehicles and components.

The industry is now witnessing a shift towards electrification, though internal combustion engine (ICE) vehicles continue to dominate. In 2024, India produced 100,000 electric cars and 900,000 electric two-wheelers, alongside 20 million two-wheelers and 5 million cars powered by ICE technology. Supporting this growth, the auto component industry has become a vital segment of the economy, spanning large corporations to micro enterprises across manufacturing clusters nationwide. It accounted for 2.3% of India's GDP in FY25 and provided direct employment to over 1.5 million people, a figure expected to rise as the sector's GDP contribution reaches 5-7% by 2026. India's auto-component industry is poised to reach US\$ 200 billion by 2030, supported by its cost competitiveness, skilled workforce, and growing domestic demand, according to a McKinsey report titled Shaping the future of India's auto component industry.

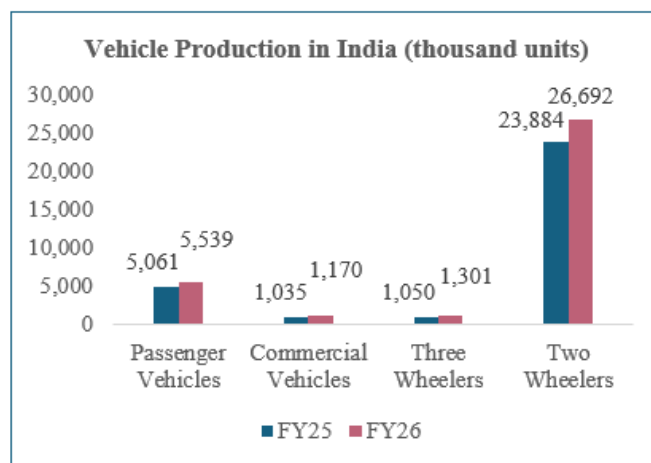
The Indian auto component industry recorded a turnover of Rs. 6,73,000 crore (US\$ 78.74 billion) in FY25, registering a CAGR of 14% between FY20 and FY25. The sector is projected to achieve exports worth Rs. 8,54,700 crore (US\$ 100 billion) by 2030, underscoring its global competitiveness. In FY25, exports stood at Rs. 1,95,726 crore (US\$ 22.9 billion). North America

remained the largest export destination with a 32% share, recording 8.4% growth, while Europe, with a 29.5% share, registered a 2.1% decline. Asia accounted for 26% of exports and witnessed robust growth of 15.1%. The key export items included drive transmission and steering, engine components, body and chassis parts, suspension systems, and braking components. According to a McKinsey report, India's auto component exports are projected to reach US\$ 70-100 billion by FY30, driven by rising demand for electric vehicle (EV) technologies and global supply chain diversification. Indian SMEs could capture US\$ 20-30 billion of this opportunity by leveraging cost advantages and high-quality standards.

Market Size

India's auto components industry has significantly expanded its market share, driven by rising automobile demand from the growing middle class and strong global exports. The sector has attracted both Indian and international players and is broadly classified into organised and unorganised segments. While the unorganised sector primarily caters to the aftermarket with low-value items, the organised sector focuses on supplying high-value precision instruments to Original Equipment Manufacturers (OEMs).

India's automobile production further highlights the scale of demand that supports the component industry. In FY26 (April-September), domestic sales stood at 1,02,36,639 units for two-wheelers, 20,51,082 units for passenger vehicles, 4,63,502 units for commercial vehicles, and 3,94,450 units for three-wheelers. In FY26 (April-September), the total production of Passenger Vehicles, Commercial Vehicles, Three Wheelers, Two Wheelers and Quadricycle was 1,65,34,997 units.



(Source: <https://www.siam.in/knowledge/industry-data/industry-trends>)

In FY25, domestic OEM supplies accounted for about 66% of the industry's turnover, followed by the domestic aftermarket at around 11% and exports at 22%. Supplies to OEMs stood at Rs. 5,70,145 crore (US\$ 67.9 billion), reflecting a ~9% YoY growth, while the aftermarket segment was valued at Rs. 99,498 crore (US\$ 11.8 billion), recording a ~4% increase over FY24. India's Automotive Mission Plan 2047 aims to boost vehicle production to 50 million by 2030 and 200 million by 2047, positioning India among the top two global auto producers. It prioritizes sustainable vehicle production with hydrogen, electric, CNG, and biogas, while not curbing petrol or diesel vehicles immediately.

Government Initiatives

The Government has reaffirmed its commitment towards EVs and its mission for 30% electric mobility by 2030. Budget announced customs duty exemption on the import of capital goods and machinery required for the manufacture of lithium-ion batteries that typically power EVs.

The Union Cabinet approved the Production Linked Incentive (PLI) Scheme for the Automobile and Auto Components sector on September 15, 2021, with a budgetary outlay of Rs. 25,938 crore (US\$ 3.03 billion) from FY23 to FY27. The scheme is expected to attract fresh investments of over Rs. 42,500 crore (US\$ 4.9 billion) during this period.

The Bharat New Car Assessment Program (BNCAP) will boost the auto component value chain by driving advanced manufacturing, fostering innovation, and promoting global standards.

The Government of India's Automotive Mission Plan (AMP) 2006-26 has been instrumental in ensuring growth for the sector. The Indian automobile industry is expected to achieve a turnover of US\$ 300 billion by 2026 by expanding at a CAGR of 15% from its current revenue of US\$ 74 billion.

The government's AMP 2016-26 will help the automotive industry grow and will benefit the economy in the following ways:

- The auto industry's GDP contribution will rise to over 12%.
- Additional ~65 million direct and indirect jobs will be created.
- End-of-life policy will be implemented for old vehicles.

Road Ahead

The rapidly globalising world is creating new opportunities for the transportation industry, particularly with the shift towards electric, electronic, and hybrid vehicles that are seen as more efficient, safe, and reliable. Over the next decade, this transition

will open new verticals for auto component manufacturers, supported by strong government policy measures. The Indian government has already introduced production incentives and is investing heavily in electric vehicle (EV) infrastructure, including the exemption of customs duties on capital goods and machinery used for producing lithium-ion cells.

At the same time, manufacturers are increasingly focusing on sustainable solutions, lightweight materials, and efficient production processes to meet the evolving needs of the automotive sector. The integration of digitalisation and data analytics is also becoming a priority to optimise operations and enhance product performance. Going forward, collaboration with automakers, continuous investment in research and development, and adaptation to changing regulations will be critical for the industry to stay competitive. With these shifts, the Indian auto component sector is set to play a pivotal role in shaping the future of mobility, reinforcing India's position as the world's third-largest automobile market by both value and volume.

(Source: <https://www.ibef.org/industry/autocomponents-india>)

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OUR BUSINESS

*Some of the information in the following section, especially information with respect to our plans and strategies, contain certain forward-looking statements that involve risks and uncertainties. You should read “**Forward Looking Statements**” on page 22 of this Draft Red Herring Prospectus for a discussion of the risks and uncertainties related to those statements. Our actual results may differ materially from those expressed in or implied by these forward-looking statements. Our Company’s strength and its ability to successfully implement its business strategies may be affected by various factors that have an influence on its operations, or on the industry segment in which our Company operates, which may have been disclosed in “**Risk Factors**” on page 23. This section should be read in conjunction with such risk factors.*

*Unless otherwise indicated, industry and market data included in this section has been derived from the industry sources. This section should be read in conjunction with the “**Industry Overview**” on Page 100 of this Draft Red Herring Prospectus. Our Financial Year ends on March 31 of each year, and references to a particular Financial Year are to the 12-month period ended March 31 of that year.*

*Unless otherwise stated, or the context otherwise requires, the financial information used in this section is derived from our “**Restated Financial Information**”, included in this Draft Red Herring Prospectus on Page 172.*

OVERVIEW

Our Company was originally incorporated as “UE Press Tools Private Limited” a private limited company on September 19, 2017 and was primarily engaged in the manufacturing of press tools, gauges, jigs and precision sheet metal components for customers in the automotive sector. In order to expand business operations and support future growth, our Company was converted into a public limited company and the name of our Company was changed to “UE Press Tools Limited” on May 27, 2025.

We are engaged in providing tooling (Sheet Metal Stamping) solutions based on customer-specific requirements. In addition, we are engaged in the manufacture and supply of precision-engineered sheet metal components, which are used to support, hold, or connect different parts of a vehicle, including press parts, stamped parts, sub-assembly parts and structural components. The scrap generated is recovered and disposed of through sale, thereby contributing to additional revenue generation for the Company.

Our Company manufactures a diversified range of automotive components, including anchors, brackets, buckle straps, levers, retractor frames, head rest tubes and injection moulded parts. These products are primarily used in vehicle safety systems like seat belt and air bags, steering systems and various structural applications. Our product portfolio also includes components such as sunroof assemblies, fender and bonnet components for tractor applications, and fuel tank covers and cabin components for excavator applications. In addition, we manufacture sub-assemblies and structural components utilized in seating systems, window mechanisms, radiator assembly and other automotive applications. Further, our Company is engaged in the manufacturing of injection moulding parts used in steering columns, seat recliner mechanisms and seat belt systems.

We provide end-to-end tooling and manufacturing solutions, spanning in-house tooling design, prototyping, tool manufacturing, testing, validation, and commissioning. Our expertise covers Tandem Tools, Progressive Tools and Transfer Tools in both Casting Tools and Plate Type Tools used to manufacture components to customer-specific requirements, with customized tooling solutions delivered based on part/product model provided by our customers. Out of tool-manufacturing process, few process like pre-machining and heat treatment are outsourced to third-party suppliers. As of March 31, 2026, our Unit 4 tooling facility had a total capacity of 532 units, of which 450 (representing 85%) were manufactured in-house and 82 was outsourced.

Our business operates on a customer-centric and customized manufacturing model, wherein we supply products directly to OEMs, Tier-1 and Tier-2 automotive customers. We focus on localization of components and reduction of import dependency by providing customized and cost-effective precision tooling and component manufacturing solutions.

Our Company operates through multiple manufacturing units -four located at Thirumullaivoyal, one at Ambattur and one at Asanur, all in Tamil Nadu. Unit-II at Thirumullaivoyal serves as our registered office. These manufacturing facilities are equipped with modern CNC machinery like VMC, CNC and Wire EDM, power presses, injection moulding machines and other technical infrastructure that enable us to ensure quality consistency, enhance operational efficiency and cater to diverse customer requirements. In addition, we use warehousing services at Pune, Maharashtra, through a third-party logistics provider to support its logistics and customer servicing requirements. We are also in the process of establishing an additional manufacturing facility at Periyanesalur, Cuddalore District, Tamil Nadu.

Our Company is managed by an experienced and professionally qualified management team with extensive expertise in the automotive tooling and engineering industry. Our Managing Director, K. Panneer Selvan, has over 17 years of experience in the automotive tooling industry and has played a key role in establishing and expanding our manufacturing operations and customer relationships. Our Whole-Time Director, S. Vinoth, has over 12 years of experience in manufacturing operations and project execution and oversees the Company’s day-to-day operations. Further, our Promoter and Chief Technical Officer, Giri

Jaganathan, has over 20 years of experience in engineering and manufacturing, with expertise in Tool Design/Part Proving, production management, technical operations, process optimization and .

KEY FINANCIAL INFORMATION

Set forth below are certain significant financial metrics of our Company for the Financial Years ended March 31, 2024, 2025 and 2026, which provide an overview of our operational and financial performance during the respective periods.

(Amount in Lakhs, except EPS, % and ratios)

Particulars	For the year ended March 31,		
	2026	2025	2024
Revenue from Operations (₹ in Lakhs) ⁽¹⁾	16,490.15	12,588.36	11,845.25
Growth in Revenue from Operations (%)	31.00%	6.27%	11.06%
Total income	16,575.19	12,627.99	11,869.29
EBITDA (₹ in Lakhs) ⁽²⁾	2,758.18	1,999.38	1,257.80
EBITDA Margin (%) ⁽³⁾	16.64%	15.83%	10.60%
Profit After Tax (₹ in Lakhs) ⁽⁴⁾	1,122.91	867.85	437.87
PAT Margin (%) * ⁽⁵⁾	6.81%	6.89%	3.70%
Net worth ⁽⁶⁾	4,443.41	3,320.50	2,452.65
Return on Equity ("RoE") (%) ⁽⁷⁾	28.93%	30.07%	20.64%
Return on Capital Employed ("RoCE") (%) ⁽⁸⁾	16.38%	17.13%	13.18%
Net Asset Value Per Share (Post bonus) (₹) ⁽⁹⁾	34.07	24.68	19.15
Debt- Equity Ratio ⁽¹⁰⁾	1.79	1.70	1.87

Notes:

1. Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.
2. EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.
3. EBITDA margin is calculated as EBITDA as a percentage of total income.
4. Restated profit for the period / year margin is calculated as total income less total expenses.
5. PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
6. Net worth of the company is calculated as share capital plus total reserves & surplus.
7. Return on Equity is calculated as Profit after tax, as restated, attributable to the owners of the Company for the year/ period divided by average equity. Average equity is calculated as average of opening and closing balance of total equity (Shareholders' funds) for the year.
8. Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of total equity, total debt and deferred tax liabilities)
9. Net asset value per share calculated as Total net worth divide by total no of outstanding shares.
10. Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

OUR BUSINESS SEGMENTS

Our business operations are primarily focused on manufacturing and supply of precision-engineered sheet metal stamping components and tooling & die making solutions.

In the component manufacturing segment, our Company is engaged in the manufacturing and supply of precision sheet metal components, which are primarily used as functional and structural parts in automotive and industrial assemblies. We manufacture press parts using press machines, including brackets and base plates, as well as stamped parts produced through metal stamping processes, such as latches and rail components. These components are primarily used in vehicle safety systems, steering systems, seating systems and various structural and engineering applications.

In the tooling and engineering segment, we undertake the design, development and manufacturing of press tools, progressive tools, dies, jigs, gauges, welding fixtures and checking fixtures based on customer-specific requirements. Our company also undertakes tooling & die work, including the modification, repair and maintenance of customer-owned tools and dies. Our capabilities cover the entire tooling lifecycle, including in-house tool design, prototyping, tool manufacturing, testing, validation and commissioning, along with ongoing support for customers' production and tooling requirements.

In the Other Segment, our company generates additional revenue through the sale of scrap arising from its manufacturing operations. The sale of such scrap facilitates the efficient utilization of manufacturing resources while contributing to additional operating revenue.

The table below sets forth the contribution of business segments to our revenue for the Financial Years ended March 31, 2026, 2025 and 2024.

S. No.	Business Segment	Fiscal Year 2026		Fiscal Year 2025		Fiscal Year 2024	
		Revenue generated	In % of revenue from operation	Revenue generated	In % of revenue from operation	Revenue generated	In % of revenue from operation
1.	Manufacturing Component	11,199.59	67.93%	8,750.83	69.52%	9,161.82	77.38%
2.	Tooling & Die Making	4,152.03	25.18%	2,967.92	23.58%	1,822.81	15.39%
3.	Other	1,134.73	6.88%	869.05	6.90%	855.95	7.23%
Total		16,486.35	100.00%	12,587.80	100.00%	11,840.58	100.00%

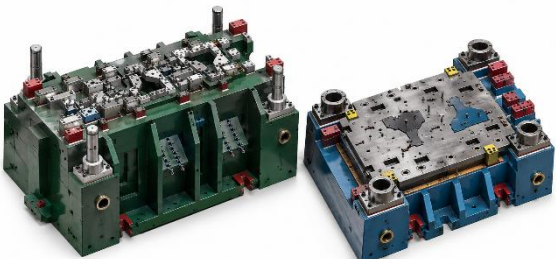
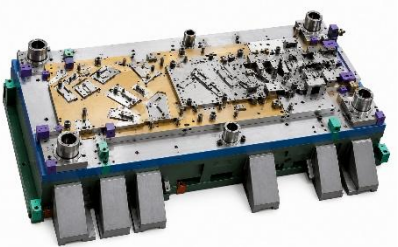
*Note: Revenue from operations is computed excluding other Operating Income from Duty Drawback.

**As certified by Sreevathson V Associates Chartered Accountants, by their certificate dated September 08, 2026.

OUR OFFERINGS

1) Tooling Solutions

Through our Tooling Solutions, we design, develop and manufacture a wide range of precision tools, including press tools, moulds and progressive dies, transfer dies, customized to meet specific customer and application requirements.

S No.	Product Image	Description
1.		Casting Tools: Casting tools are manufactured using a combination of foundry processes and precision machining to produce large and complex stamping dies. These tools are primarily used in automotive and heavy engineering applications and help reduce material consumption and machining requirements compared to tools manufactured from solid blocks.
2.		Progressive Tools: Progressive Tools are specialized metal stamping tools used to manufacture components in large quantities. In these tools, a metal sheet passes through multiple stages where operations such as cutting, punching, and forming are carried out sequentially until the final component is produced.

2) Sheet Metal Components

We manufacture a range of automotive sheet metal components, which are precision-fabricated metal parts made from sheet metal. These components are used across multiple vehicle systems, including safety, steering, engine and door assemblies and play an important role in enhancing vehicle functionality, reliability and performance. Set out below are the automotive sheet metal components manufactured by our company.

S No.	Product Image	Description
1.		Anchors: Anchors are metal components used to securely attach seat belt systems to a vehicle's structure. They are manufactured from steel sheets through stamping and forming processes and are used in seat belt assemblies ensuring the seat belt stays

S No.	Product Image	Description
		properly locked, which improves passenger safety.
2.		Brace Tubes: Brace Tubes are metal parts used in vehicles to support and hold engine pipes and related systems in place. They are produced from steel sheets using processes like cutting, bending and forming. In automotive assemblies, they help keep pipes properly aligned, reduce vibration and provide stability.
3.		Brackets: Brackets are engineered sheet metal parts designed with precise bends, cut-outs and mounting features. They are used in steering column assemblies, seat belt systems and other vehicle mounting applications for supporting components within the vehicle structure.
4.		Buckle Straps: Buckle Straps are high-strength stamped metal strip components used in seat belt buckle assemblies. They form a key part of the locking mechanism, ensuring secure engagement of the seat belt during use for passenger safety.
5.		Levers: Levers are precision-formed mechanical components used in steering column assemblies to help adjust the steering wheel position according to driver comfort. They are designed for smooth operation and durability, and are used in steering control mechanisms.
6.		Rail Components: Rail Components are linear stamped and formed metal parts used in window regulator systems and car door assemblies. They guide the movement of the window glass mechanism, helping ensure smooth and controlled window operation.
7.		Retractor Frames: Retractor Frames are structural stamped and formed metal components used in seat belt retractor mechanisms. They provide the main support for the winding and locking system of the seat belt, which is the key part responsible for seat belt operation and safety function.

S No.	Product Image	Description
8.		Upper Stay: Upper Stays are supporting components used in seat belt assemblies to provide strength, stability and durability. They are fitted in seat belt systems at the upper mounting area to help hold the seat belt in the correct position and ensure secure support during use.
9.		Base Plates: Base Plates are stamped structural metal plates used in window regulator assemblies. They serve as a mounting platform for various window regulator components and provide support for the smooth operation of the window mechanism.

3) Structural and Seating Components

Our product portfolio also includes structural and seating components, engineered to deliver strength, rigidity and support across a vehicle's body and interior systems. These parts find application across critical areas such as the chassis and seating assemblies, contributing significantly to overall vehicle safety, durability and occupant comfort. Set out below are the structural and seating components manufactured by our Company.

S No.	Product Image	Description
1.		Latches: Latches are specially designed locking components used in seat recliner mechanisms. They help lock the seat in the desired position while allowing controlled seat adjustment for comfort and safety.
2.		Head Rest Tubes: Head Rest Tubes are steel tube-based components used in automotive seat assemblies as the supporting structure for headrests. They provide support for the headrest and allow its positioning and adjustment within the seat assembly.

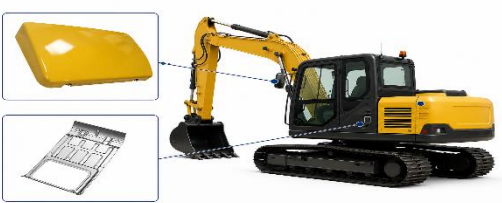
4) Injection Moulding Components

We also produce a diverse range of injection moulding components, manufactured through plastic moulding technology to achieve precise dimensional accuracy and consistent quality. These parts serve various interior, exterior and functional applications within a vehicle, supporting weight optimization.

S No.	Product Image	Description
1.		Injection Moulding Parts: Injection Moulding Parts are precision-moulded plastic components manufactured by injecting molten plastic material into specially designed moulds to produce parts with accurate dimensions. They are used in automotive assemblies such as steering columns, seat recliners and seat belt systems.

5) Automotive Engineering Components

Our Company manufactures a range of automotive engineering components. These components are manufactured in accordance with stringent quality, dimensional and performance standards prescribed by our customers. This segment reflects our Company's manufacturing versatility and its ability to cater to diverse end-user industries. Set out below are the automotive engineering components manufactured by our Company.

S No.	Product Image	Description
1.		Sunroof Frames: Sunroof Frames are metal components used in car sunroof assemblies. They form the main supporting structure of the sunroof system, holding and connecting different sunroof parts and allowing smooth opening and closing of the sunroof.
2.		Tractor Components: Tractor Components are metal parts used in the body structure of tractors, such as bonnets, fenders and structural assemblies. These components are manufactured as per customer specifications and are available in various shapes, sizes, and designs to meet different tractor model requirements.
3.		Excavator Cabin Components: Excavator Cabin Components are metal parts used in the operator cabin and related sections of excavators, including fuel tank covers, cabin panels and other structural components.

OUR COMPETITIVE STRENGTHS

Integrated Tooling and Component Manufacturing Capability across the Product Lifecycle

We design and manufacture the tooling used for the production of precision-engineered components and thereafter use such tooling to manufacture those components in series production at our own facilities. Our capabilities extend across the tooling lifecycle, comprising customer requirement analysis and feasibility assessment, tool design and engineering, tool component manufacturing, heat treatment and surface finishing, tool assembly, try-out and validation, customer approval and commissioning, and subsequent tool maintenance and engineering support, through both casting tools and progressive tools.

The integration of our tooling and component manufacturing operations provides us with the following advantages. First, tooling assignments are ordinarily undertaken in advance of the commencement of series production of the related component, and

accordingly the tooling assignments executed by us in a Financial Year provide an indication of component manufacturing opportunities in subsequent Financial Years. Second, tooling assignments involve a lower proportion of raw material cost relative to component manufacturing, and an increase in the contribution of tooling to our revenue from operations has correspondingly supported our operating margins. Third, where a component is manufactured using tooling designed, developed and commissioned by us, the transfer of such component to an alternate supplier would ordinarily require fresh tool development, validation and customer approval, which we believe supports the continuity of our customer relationships over the life of the relevant product programme.

Our revenue from tooling and die making increased from ₹1,822.81 lakhs in Fiscal 2024 to ₹2,967.92 lakhs in Fiscal 2025 and ₹4,152.03 lakhs in Fiscal 2026, and its contribution to our revenue from operations increased from 15.39% in Fiscal 2024 to 23.58% in Fiscal 2025 and 25.18% in Fiscal 2026.

Our tooling and engineering capabilities are supported by a dedicated technical workforce. As on July 31, 2026, of our 909 on-roll employees, 150 were engaged in our tool room and maintenance function, 22 in design and 18 in new product development and project coordination, with a further 55 employees engaged in quality and quality management systems.

Presence in Safety-Critical Automotive Applications

A significant portion of the components manufactured by us are used in occupant safety and other safety-critical vehicle systems. These include anchors, buckle straps, retractor frames and upper stays used in seat belt assemblies, brackets and levers used in steering column assemblies, and latches used in seat recliner mechanisms.

Components used in such applications are required to be manufactured in accordance with the dimensional, material and performance specifications prescribed by our customers and are subject to customer validation and approval prior to release for series production. We are certified under IATF 16949:2016 for automotive quality management systems and maintain quality assurance processes covering supplier evaluation, incoming material inspection, in-process quality checks and final product validation. Our established approval status with customers for safety-critical applications, together with our certifications and quality systems, supports our position as a long-term supplier for such applications.

Product Portfolio Applicable across Vehicle Powertrains

The components manufactured by us are used in seat belt systems, airbag systems, steering systems, seating systems, window regulator mechanisms, sunroof assemblies and structural applications. These systems are generally common to vehicles irrespective of the powertrain, including internal combustion engine vehicles, hybrid vehicles and electric vehicles. We do not manufacture components which are specific to internal combustion engine powertrains, such as engine, transmission or exhaust system components.

The powertrain-agnostic nature of our product portfolio reduces our exposure to changes in powertrain technology in the automotive industry and enables us to supply our products across passenger vehicles, commercial vehicles, tractors and electric vehicles without requiring a material change to our product range.

Manufacturing Base Located within the Chennai Automotive Manufacturing Cluster

Our manufacturing operations are conducted from six manufacturing facilities located in Tamil Nadu. We currently operate four manufacturing units at Thirumullaivoyal, Chennai, one unit at Ambattur, Chennai and one unit at Asanur, Kallakurichi District, Tamil Nadu. Our facilities at Thirumullaivoyal and Ambattur are situated within the Chennai industrial belt, which is among India's principal automotive manufacturing clusters and is in proximity to the manufacturing facilities of a number of automotive original equipment manufacturers and Tier-1 suppliers. In addition, we utilize warehousing services at Pune, Maharashtra through a third-party logistics provider, which supports efficient inventory movement and enables us to service customers located in the western region of India.

We believe that the location of our manufacturing facilities in proximity to our customers enables us to optimize production planning, reduce transportation lead times, improve supply chain responsiveness and meet the delivery schedules and just-in-time requirements of our customers. Our Pune warehousing arrangement supports the servicing of customers located in the western region of India, and our revenue from customers in Maharashtra increased from ₹243.90 lakhs in Fiscal 2025 to ₹1,359.29 lakhs in Fiscal 2026.

Our manufacturing facilities are equipped with a range of machinery and production infrastructure, including tool room equipment, power presses, CNC machines, injection moulding machines, welding and assembly equipment, inspection and quality-control systems. We continuously invest in capacity enhancement, technology upgradation and process improvements to support operational efficiency and evolving customer requirements.



(Unit I)



(Unit II)



(Unit III)



(Unit IV)



(Unit V)



(Unit VI)

Each of our six manufacturing units is dedicated to a specific product category. Units 1, 2, 5, and 6 are engaged in stamping-based production, manufacturing sheet metal components, structural and seating components, and automotive engineering components. Unit 3 is dedicated to injection moulding components, while Unit 4 focuses on tooling solutions. This unit-wise specialization allows us to maintain focused expertise and efficient production across our different product lines.

Integrated Product Portfolio spanning Tooling and Precision-Engineered Components

We manufacture a range of automotive and industrial products, comprising sheet metal components, structural and seating components, injection moulded parts, tooling solutions and automotive engineering products. Our products find application across various automotive systems, including safety, seating, steering, body and interior systems, as well as in agricultural and construction equipment.

Our ability to offer both tooling solutions and finished components allows us to support customers across different stages of the manufacturing value chain and to participate in customer programmes from the product development stage through to series production. We believe that this positions us as an integrated manufacturing partner, provides operational flexibility and facilitates the efficient utilization of our manufacturing resources.

The table below presents the contribution of each product segment to our revenue for the Financial Years ended March 31, 2026, 2025 and 2024.

(₹ in Lakhs)

S. No.	Product Segment	Fiscal Year 2026		Fiscal Year 2025		Fiscal Year 2024	
		Revenue generated	In % of revenue from operation	Revenue generated	In % of revenue from operation	Revenue generated	In % of revenue from operation
1.	Sheet Metal Components	11,236.33	68.16%	8,202.37	65.16%	8,477.40	71.60%
2.	Structural and Seating Components	945.68	5.74%	793.68	6.31%	887.40	7.49%
3.	Injection Moulding Components	6.13	0.04%	3.71	0.03%	1.16	0.01%
4.	Tooling Solutions	4,152.03	25.18%	2,967.92	23.58%	1,822.81	15.39%
5.	Automotive Engineering Components	146.18	0.89%	620.12	4.93%	651.81	5.50%
Total		16,486.35	100.00%	12,587.80	100.00%	11,840.58	100.00%

*Note: Revenue from operations is computed excluding other Operating Income from Duty Drawback.

** As certified by Sreevathson V Associates Chartered Accountants, by their certificate dated September 08, 2026.

Established Presence across Domestic Automotive Manufacturing Hubs

Our domestic revenue is generated from customers located in automotive and engineering manufacturing hubs across India, including Tamil Nadu, Maharashtra, Andhra Pradesh, Karnataka and Rajasthan. Tamil Nadu accounted for 86.50% of our revenue from operations in Fiscal 2026, reflecting the location of our manufacturing facilities within the Chennai automotive cluster and our proximity to customers in that region. We also supply our products to customers in international markets, including the United States of America, Canada, China and Germany, which together accounted for 1.38% of our revenue from operations in Fiscal 2026.

We have in recent periods expanded our presence beyond Tamil Nadu, with revenue from customers in Maharashtra, Andhra Pradesh, Karnataka and Rajasthan increasing from ₹572.17 lakhs in Fiscal 2025 to ₹1,998.73 lakhs in Fiscal 2026. We intend to continue to broaden our customer base across domestic manufacturing hubs, and we believe that our manufacturing and engineering capabilities, together with our Pune warehousing arrangement, support this objective.

The table below presents the contribution of domestic and export revenues for the Financial Years ended March 31, 2026, 2025 and 2024.

(₹ in Lakhs)

S No.	Locations	Fiscal 2026		Fiscal 2025		Fiscal 2024	
		Amount	In % from Revenue from operations	Amount	In % from Revenue from operations	Amount	In % from Revenue from operations
Domestic Revenue							
1.	Andhra Pradesh	399.80	2.43%	272.69	2.17%	90.80	0.77%
2.	Karnataka	69.89	0.42%	55.58	0.44%	3.70	0.03%
3.	Maharashtra	1,359.29	8.24%	243.90	1.94%	416.85	3.52%
4.	Tamil Nadu	14,260.28	86.50%	11,838.00	94.04%	11,012.69	93.01%
5.	Rajasthan	169.75	1.03%	0.00	0.00%	0.00	0.00%
Total (A)		16,259.01	98.62%	12,410.17	98.59%	11,524.04	97.33%
Export Revenue							
6.	United States of America (USA)	173.50	1.05%	118.54	0.94%	1.96	0.02%
7.	China	6.68	0.04%	0.00	0.00%	159.09	1.34%
8.	Canada	45.64	0.28%	59.09	0.47%	107.53	0.91%

S No.	Locations	Fiscal 2026		Fiscal 2025		Fiscal 2024	
		Amount	In % from Revenue from operations	Amount	In % from Revenue from operations	Amount	In % from Revenue from operations
9.	Thailand	0.00	0.00%	0.00	0.00%	47.96	0.41%
10	Germany	1.52	0.01%	0.00	0.00%	0.00	0.00%
Total (B)		227.34	1.38%	177.63	1.41%	316.54	2.67%
Total (A+B)		16,486.35	100.00%	12,587.80	100.00%	11,840.58	100.00%

*Note: Revenue from operations is computed excluding other Operating Income from Duty Drawback.

** As certified by Sreevathson V Associates Chartered Accountants, by their certificate dated September 08, 2026.

Experienced Promoters and Management Team

Our Company is led by an experienced leadership team backed by extensive industry expertise and a strong understanding of the automotive industry. The strategic vision and operational capabilities of our Promoters and senior management have been instrumental in establishing our business and supporting its continued growth.

Our Managing Director, K. Panneer Selvan, has been a key driving force behind the development of our manufacturing infrastructure, operational capabilities, and customer relationships. Our Whole-Time Director, S. Vinoth, is responsible for overseeing the Company's manufacturing operations and core business functions, with considerable experience in production management and project execution. J Giri, Chief Technical Officer, brings extensive experience in engineering and manufacturing and oversees technical and production functions. He is involved in process optimization, quality management and implementation of operational improvements, contributing to the Company's manufacturing capabilities and operational efficiency.

BUSINESS EXPANSION STRATEGIES

Expanding Capacity Through the Commissioning of Our New Unit

We intend to strengthen our manufacturing capabilities through investments in advanced machinery, automation, and process improvements to meet evolving customer requirements and industry standards. We have recently commissioned Unit 6, a progressive press facility located at the SIDCO Industrial Estate, Asanur, Ulundurpet Taluk, Kallakurichi District, Tamil Nadu, ideal for high-mid volume stampings. The unit is equipped with 17 power presses ranging from 45 to 300 tonnes, along with supporting surface grinding, drilling and milling equipment.

In Fiscal 2026, Unit 6 operated at a capacity utilization of 70.13%, reflecting healthy early-stage utilisation of the newly commissioned facility and indicating strong initial demand absorption. This level of utilisation, achieved within the unit's first reported year of operation, compares favourably to several of our more established units and underscores the effectiveness of our capacity-planning approach in bringing new facilities on-stream ahead of anticipated customer demand.

The commissioning of new Unit reflects our continued focus on augmenting capacity ahead of demand, and is expected to support higher-volume stamping programs while improving our ability to service existing and prospective customers on larger and more complex orders. The unit's progressive press capability allows for more consistent, higher-throughput production runs compared to manually operated presses, which is expected to improve cycle times, reduce per-unit production costs, and enhance our competitiveness for high-mid volume stamping programs across the automotive and industrial segments we serve.

Focus on Quality Systems and Operational Excellence

We are committed to maintaining robust quality management systems across all stages of our manufacturing operations to ensure that our products consistently meet customer specifications and applicable industry standards. We intend to further strengthen our quality assurance framework through continuous process monitoring, standardisation of manufacturing practices, and the adoption of advanced quality control and inspection systems.

Our commitment to quality is supported by internationally recognised certifications, including IATF 16949:2016, ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018, demonstrating our adherence to globally recognised quality, environmental, and occupational health and safety management standards in the manufacture of sheet metal pressed components, projection welded and sub-assembled components, and plastic and insert moulded components.

Our continued focus on quality systems, operational excellence, and internationally recognised management practices is expected to enhance product quality, strengthen customer confidence, foster long-term customer relationships, and support the sustainable growth of our business.

Enhancing Customer Relationships to Drive Business Growth

Maintaining long-term customer relationships is an integral part of our growth strategy. We focus on consistently delivering quality products, ensuring timely delivery of customer orders and maintaining high standards of operational and manufacturing excellence. Our integrated manufacturing capabilities, quality management systems and operational excellence enable us to consistently meet our customers' evolving requirements and strengthen our position as a reliable long-term supplier.

Our long-standing customer relationships, coupled with our emphasis on quality, reliability and customer service, have enabled us to develop a stable base of repeat customers across the automotive and engineering industries. During Fiscal 2026, we served 103 active customers, including 40 repeat customers, representing 38.83% of our active customer base.

The details of year-on-year percentage wise repetitive customers for 3 fiscal years are as follows:

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Total Customers	103	114	67
Repeated Customers	40	40	29
Percentage (%)	38.83%	35.09%	43.28%

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We intend to strengthen these relationships by broadening our product offerings to existing customers, participating in new product development and vehicle platforms and increasing the supply of value-added precision-engineered components. We also seek to utilise our existing customer relationships to expand our presence with new customers in domestic as well as international markets, while continuously enhancing our manufacturing and engineering capabilities.

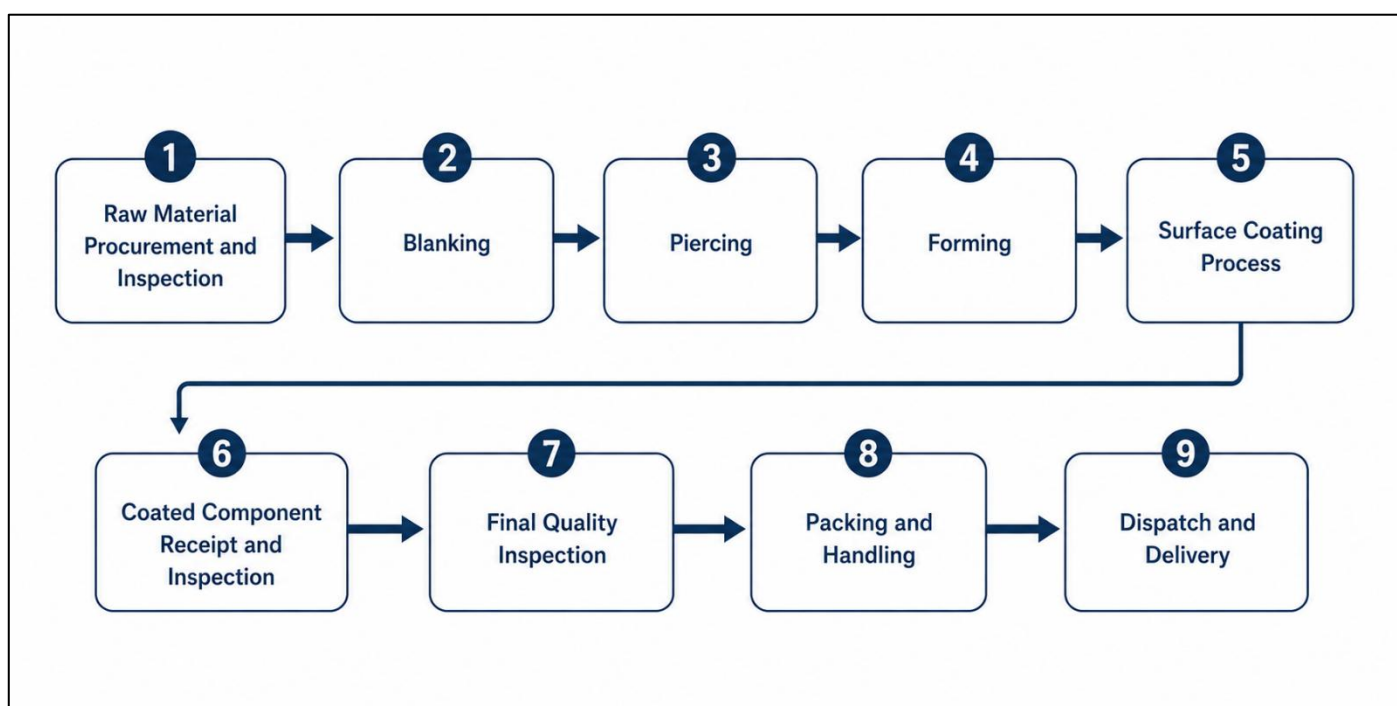
Broadening our footprint across automotive segments

We aim to deepen our reach across passenger vehicles, commercial vehicles, tractors, electric vehicles, and other mobility applications by using our strong manufacturing skills, engineering knowledge, and reliable quality systems. Our priority is to grow our share across these varied segments by delivering products that consistently meet customer specifications and industry benchmarks. Our grounding in precision engineering, manufacturing, and quality assurance positions us well to respond to the changing needs of customers across different vehicle categories.

Operating across multiple automotive segments allows us to widen our customer base and lower our reliance on any one end-use application. We remain committed to upgrading our manufacturing processes, technical capabilities, and operational efficiency to meet the needs of both current and prospective customers across these areas. By staying focused on quality, on-time delivery, and customer service, we aim to reinforce our market position, deepen customer relationships, and drive sustainable growth for our business.

MANUFACTURING PROCESS

Precision Component Manufacturing Process



1. *Raw Material Procurement and Inspection*

The manufacturing process commences with the procurement of raw materials from suppliers. The procured raw materials undergo incoming quality inspection to verify compliance with specified technical parameters and quality standards, thereby ensuring their suitability for further manufacturing operations.

2. *Blanking Operations*

After the completion of the raw material inspection process, the approved materials are processed through blanking operations using precision tooling. This stage involves cutting the material into the required shape and dimensions in accordance with design specifications, resulting in the formation of the base profile for further manufacturing operations.

3. *Piercing Operations*

The blanked components are subsequently processed through piercing operations, wherein holes, slots and design-specific features are incorporated as per approved engineering drawings and customer specifications. This process is undertaken to ensure the required dimensional accuracy and functional requirements.

4. *Forming Operations*

Upon completion of piercing, the components undergo forming operations through specialized dies and tooling. This stage involves shaping the components into the required contours, profiles, and configurations to achieve the desired design parameters.

5. *Surface Coating Process*

The formed components are subsequently subjected to surface coating processes through specialized third-party facilities or designated coating systems. The coating process is undertaken to provide the required surface finish and enhance resistance against corrosion, wear, and environmental conditions.

6. *Coated Component Receipt and Inspection*

After completion of the coating process, the components are received back at our facility and subjected to inspection procedures. The inspection includes verification of coating quality, surface finish, dimensional conformity, and overall product integrity prior to further processing.

7. *Final Quality Inspection*

The coated components undergo final quality inspection comprising visual examination and dimensional verification as per established quality control procedures. This stage ensures that the finished components confirm to customer specifications and applicable quality requirements.

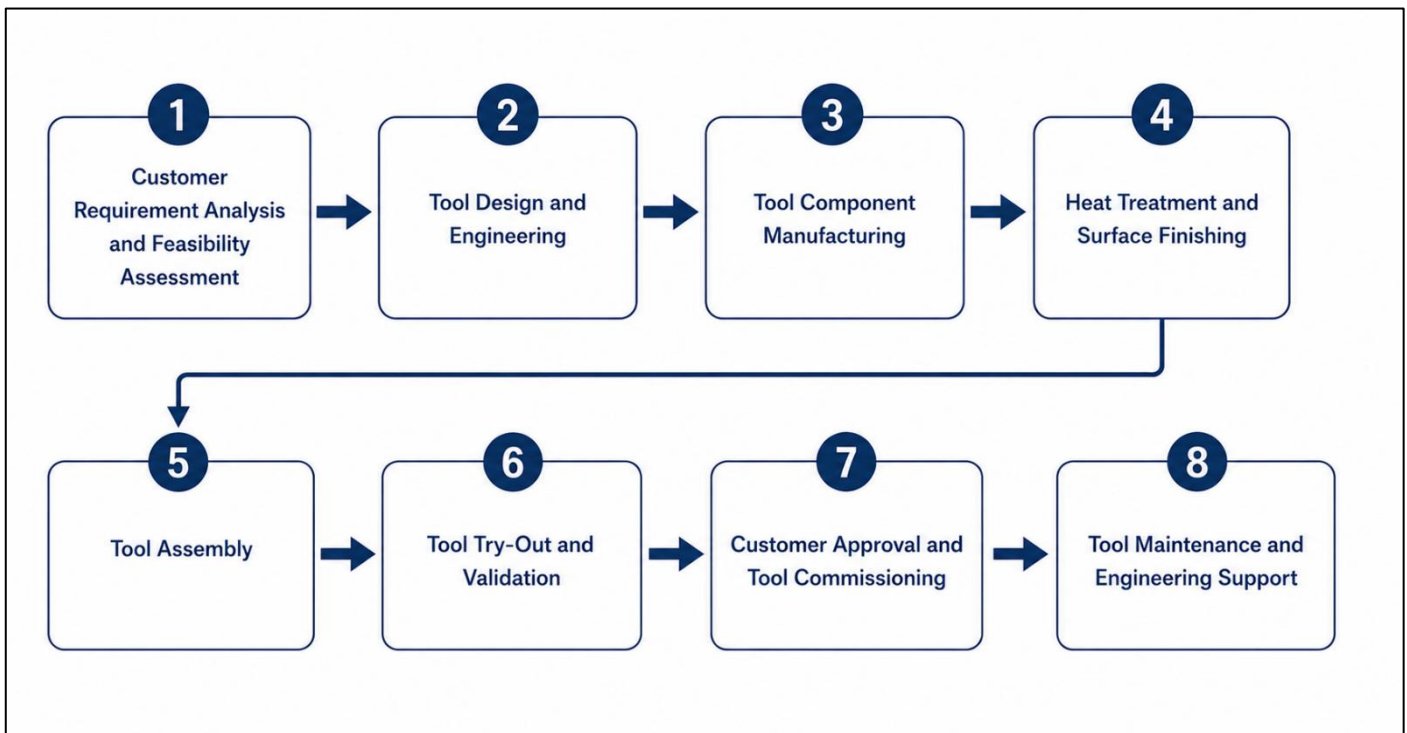
8. *Packing and Handling*

Components that successfully pass the final inspection process are packed in accordance with customer-approved packaging standards. Appropriate packing methods are adopted to safeguard the products during storage, handling, and transportation.

9. *Dispatch and Delivery*

Upon completion of packing, the finished products are dispatched to customers along with the requisite delivery documentation and statutory records. The dispatch process is carried out in accordance with customer schedules and delivery requirements to facilitate timely order fulfilment.

Tooling Development Process



1. *Customer Requirement Analysis and Feasibility Assessment*

The tooling process commences upon receipt of customer drawings, product specifications and technical requirements. The engineering team undertakes a detailed feasibility assessment to evaluate manufacturability, material specifications, production volumes and process requirements. Based on the outcome of this assessment, the tooling design, manufacturing process and development plan are finalized.

2. *Tool Design and Engineering*

Upon completion of the feasibility assessment, the tooling is designed using computer-aided design (CAD) and engineering software. This stage involves preparation of strip layouts, die layouts, process planning and selection of suitable tool materials in accordance with customer specifications.

3. *Tool Component Manufacturing*

Upon finalization of the tool design, the approved engineering drawings are released for manufacturing. Individual tool components are fabricated through various precision machining processes, including power press, VMC (Vertical Machining Centre), wire-cut EDM, tapping, surface grinding, and radial drilling, in accordance with the approved design specifications. These processes are undertaken to ensure the required dimensional precision, accuracy and functional performance of the tooling components.

4. *Heat Treatment and Surface Finishing*

The manufactured tooling components are thereafter subjected to heat treatment processes to achieve the desired hardness, strength and wear resistance in accordance with the specified engineering requirements. Upon completion of the heat treatment process, the components undergo precision finishing operations, including grinding and polishing, to attain the required dimensional accuracy, surface finish and functional performance.

5. *Tool Assembly*

Following completion of the machining and finishing operations, the individual tooling components are assembled to form the complete tooling system. The assembled tooling is thereafter inspected to verify alignment, clearances and functional performance prior to the trial stage.

6. *Tool Try-Out and Validation*

The assembled tools are subsequently installed on suitable press machines for trial production. Trial components are manufactured and subjected to dimensional inspection, functional verification and quality evaluation in accordance with

approved engineering drawings and customer specifications. Necessary adjustments and fine-tuning are carried out until the tooling consistently produces components meeting the required quality standards.

7. Customer Approval and Tool Commissioning

Upon successful completion of the validation process, sample components manufactured using the approved tooling are submitted to the customer for approval. Following receipt of customer approval, the tooling is commissioned for commercial production and integrated into the manufacturing process.

8. Tool Maintenance and Engineering Support

After commissioning, the tooling is periodically inspected and maintained through preventive maintenance, repair, refurbishment and engineering modifications, as required. These activities are undertaken to ensure consistent tooling performance, enhance tool life and support uninterrupted manufacturing operations throughout the product lifecycle.

SWOT ANALYSIS



OUR CUSTOMERS

Set out this table below is the concentrated Customers for the Fiscal 2026, Fiscal 2025 and Fiscal 2024:

(₹ in lakhs)

Concentrated Customers	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	In % of Revenue from Operation	Amount	In % of Revenue from Operation	Amount	In % of Revenue from Operation
Top 1 customer	3,142.02	19.06%	3,121.77	24.80%	1,699.74	14.36%
Top 3 customers	7,514.44	45.58%	6,209.50	49.33%	2,977.74	25.15%
Top 5 customers	9,158.96	55.55%	7,552.52	60.00%	3,911.27	33.03%
Top 10 customers	11,577.23	70.22%	9,012.26	71.60%	5,092.54	43.01%

*Note: Revenue from operations is computed excluding other Operating Income from Duty Drawback.

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RAW MATERIAL & SUPPLIERS

The principal raw materials used in our manufacturing operations comprise various grades of ferrous and non-ferrous metals, including aluminum alloys, stainless steel, carbon steel high tensile material and engineering-grade materials. Depending upon customer specifications and product requirements, we procure raw materials in the form of sheet metal coils, bars, plates, plastic granules, tool steels and castings from approved domestic suppliers located in India.

Set out this table below is the concentrated Suppliers for the Fiscal 2026, Fiscal 2025 and Fiscal 2024:

(₹ in lakhs)

Concentrated suppliers	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	In % of Total Purchases	Amount	In % of Total Purchases	Amount	In % of Total Purchases
Top 1 supplier	2,375.83	25.17%	1,723.77	22.27%	2,187.41	27.34%
Top 3 suppliers	4,664.31	49.42%	3,649.12	47.14%	4,164.33	52.06%
Top 5 suppliers	5,732.07	60.74%	4,426.19	57.18%	5,216.74	65.21%
Top 10 suppliers	6,922.05	73.34%	5,532.39	71.47%	6,475.84	80.95%

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OPERATIONAL INFRASTRUCTURE

Power

Our Company requires electricity for its manufacturing facilities for various purposes, including operating machinery, lighting and other systems. This requirement is adequately met through the electricity supply provided by Tamil Nadu Power Distribution Corporation Limited (TNPDC).

Water

Water required for our manufacturing facilities is sourced through the water supply arrangements provided by Tamil Nadu Small Industries Development Corporation Limited (TANSIDCO). The water requirements of our existing manufacturing facilities are adequately met through the available supply arrangements.

Storage and Logistics

Our logistics operations are supported through a combination of our own transportation vehicles and third-party logistics service providers. The Company's owned vehicles facilitate the transportation of raw materials and finished goods, while third-party transportation service providers are engaged depending on the nature, quantity and destination of consignments. We do not have any long-term contractual arrangements with such logistics service providers, which enables us to maintain operational flexibility and efficiently manage our transportation and distribution activities.

We utilize a warehouse facility in Pune, Maharashtra through a third-party service provider to support our storage and logistics requirements. The warehouse is primarily used for the storage of finished goods, inventory management and timely fulfilment of customer orders.

TECHNOLOGY AND OPERATIONS

We have established an information technology infrastructure that supports the efficient management of our business operations. Our operations are supported by SAP (Systems, Applications and Products in Data Processing), an enterprise resource planning (ERP) software used to manage and integrate key business functions. The Company operates under various SAP licenses, including Professional License, Limited License, SAP HANA License, and Indirect Access – Instance Based License, deployed through a secure cloud environment to facilitate integrated business processes and accessibility of operational information.

We also utilize Tally Prime for financial accounting, statutory compliance, record maintenance, and financial management purposes. In addition, our technology infrastructure includes business email solutions, E-Invoice Generation APIs, and E-Way Bill Generation APIs, which support transaction processing and documentation management. These systems contribute to the smooth flow of information across business functions and assist in enhancing operational efficiency. Our technology framework

incorporates SSL certification and security measures designed to safeguard business information, maintain data integrity, and support secure communication.

Domain & Web Hosting

Our Company operates its website under the domain name **uniqueengg.co.in**, which is used to provide information regarding our business operations, products, and corporate matters to customers, investors, and stakeholders. The domain is registered through GoDaddy and is utilized for the Company's business and communication purposes. The domain was initially registered on 02-02-2017 and remains valid until 02-02-2027.

QUALITY CONTROL & SERVICES

We maintain a comprehensive quality management framework across our manufacturing operations, with a strong focus on product quality, process consistency, environmental responsibility and workplace safety. Our quality assurance systems encompass supplier evaluation, incoming material inspection, in-process quality checks and final product validation to ensure compliance with customer specifications and applicable industry standards.

Our manufacturing facilities operate under standardized procedures and control mechanisms that support continuous monitoring of production processes, defect prevention and timely corrective actions. Regular audits, process reviews and employee training programs are conducted to strengthen operational efficiency and maintain consistent quality standards across all stages of manufacturing.

Our commitment to excellence is further demonstrated through internationally recognized certifications held across our manufacturing units. The Company has obtained IATF 16949:2016 certification for automotive quality management systems, ISO 9001:2015 certification for quality management systems, ISO 14001:2015 certification for environmental management systems and ISO 45001:2018 certification for occupational health and safety management systems.

MACHINERY & EQUIPMENT'S

The key machinery and equipment installed across our manufacturing units are set out below:

Unit 1 operates as a press shop and is equipped with more than 19 power presses ranging from 35 tonnes to 400 tonnes, some of which are fitted with feeders and de-coilers. The unit also has hydraulic presses of up to 10 tonnes and two CNC machines. Finishing and assembly activities are supported by robotic welding and projection welding machines, vibro polishing and centreless grinding equipment, pneumatic punching machines, riveting and crimping machines, as well as drilling, milling, surface grinding and lathe machines. Material handling within the unit is supported by cranes with capacity of up to 5 tonnes, forklifts and hydraulic hand trolleys.



Unit 2 is another press shop equipped with more than 30 power presses ranging from 35 tonnes to 300 tonnes, with several presses fitted with feeders and decoilers. The unit also has hydraulic presses ranging from 2 tonnes to 150 tonnes and mechanical presses of 10 tonnes. Supporting equipment includes projection and spot-welding machines, double crimping machines, a lathe, drilling machines, surface grinding and belt grinding equipment. Cranes and forklifts are used for material handling activities.



Unit 3 is dedicated to plastic moulding operations and is equipped with seven injection moulding machines with capacities ranging from 40 tonnes to 150 tonnes, fitted with heaters. The unit is supported by material mixers, plastic scrap grinders, hopper dryers with capacities ranging from 25 kg to 50 kg, mould temperature controllers and two cooling towers.



Unit 4 functions as a machining and tool-room unit and is equipped with six Vertical Machining Centres (“VMCs”), with machining capacities of up to X-2,300 mm and Y-1,500 mm. The unit also has six wire-cut machines with capacities of up to X-800 mm and Y-600 mm and five surface grinding machines with capacities of up to X-700 mm and Y-1,500 mm, which are used for precision tool-making activities. In addition, the unit has two power presses with capacities of 45 tonnes and 200 tonnes, tapping machines, a radial drilling machine, air compressors and cranes.



Unit 5 is our largest and heaviest press shop and is equipped with a 1,000-tonne hydraulic press and 13 power presses ranging from 200 tonnes to 800 tonnes, several of which are fitted with feeders. The unit also has four VMCs, including our highest-capacity VMC with machining capacity of up to X-4,200 mm and Y-2,050 mm. Other machinery includes surface grinding

machines, a spotting machine, lathes, drilling and milling machines and welding machines. Material handling activities are supported by cranes with capacities of up to 25 tonnes.



Unit 6 operates as a press shop and is equipped with 17 power presses ranging from 45 tonnes to 300 tonnes. The unit is further supported by surface grinding, drilling and milling equipment, air compressors and a crane for material handling activities.



CAPACITY UTILISATION

The table below presents details of the capacity utilization of our manufacturing components facility, calculated based on the optimal achievable capacity and actual production for the three fiscal years mentioned below:

<i>(In no. of Hours)</i>					
Unit	Fiscal Year	Annual Available Production Qty	Optimal Achievable Capacity (85% of Available)	Actual Production	Capacity Utilization (%)
Unit – 1	2026	1,38,600.00	1,17,810.00	80,967.33	68.73%
	2025	1,38,600.00	1,17,810.00	82,390.65	69.94%
	2024	1,38,600.00	1,17,810.00	86,185.62	73.16%
Unit - 2	2026	2,32,050.00	1,97,242.50	1,23,762.69	62.75%
	2025	2,05,842.00	1,74,965.70	1,14,783.37	65.60%
	2024	2,23,314.00	1,89,816.90	1,58,758.80	83.64%
Unit - 3	2026	12,558.00	10,674.30	8,010.32	75.05%
	2025	12,558.00	10,674.30	7,832.71	73.38%
	2024	10,197.86	8,668.18	5,959.93	68.76%

Unit – 5	2026	76,881.00	65,348.85	49,233.71	75.34%
	2025	40,719.00	34,611.15	25,601.93	73.97%
	2024	3,108.00	2,641.80	1,999.14	75.67%
Unit - 6	2026	8,883.00	7,550.55	5,295.17	70.13%
	2025	-	-	-	-
	2024	-	-	-	-

*As certified by M/s Axiom Valuation Services LLP, Chartered Engineer by their certificate dated September 22, 2026.

Note:

- (1) Unit 6 was not in production during fiscal 2024 and 2025; accordingly, no capacity utilization figures are available for those years.
- (2) Capacity Utilisation is measured Optimal Achievable Capacity- which is Installed Capacity derated to 85% loading. The 85% norm allows for planned maintenance, tool/die change-overs, power interruptions and other contingencies inherent to sustained stamping/press-tool operation, and is applied uniformly across all operating units.

The table below presents details of the in-house capacity utilization of our tooling facility, calculated based on total tools manufactured, including in-house and contract manufacturing, for the three fiscal years mentioned below:

(In no. of quantity)

Unit	Fiscal Year	Total Tools Manufactured (Including Contract Manufacturing)	Tools Manufactured in Company facility	Proportion of In-House Manufacturing Capacity
Unit – 4 [^]	2026	532	450	85.00%
	2025	355	300	85.00%
	2024	398	300	75.00%

*As certified by M/s Axiom Valuation Services LLP, Chartered Engineer by their certificate dated September 22, 2026.

[^] **Note:** The Company's press-tool manufacturing activity in Unit-4 is a project-oriented, non-continuous process involving tools of varying sizes, configurations and complexities. Each tool undergoes a customized combination of machining and manufacturing operations, including milling, drilling, VMC machining, finishing, assembly and inspection, with certain specialised operations undertaken through external vendors. Accordingly, manufacturing capacity is deployed across multiple in-house and external processes and does not follow a uniform machine-hour-to-tool relationship. The assessment has therefore been made with reference to the Company's manufacturing infrastructure, available resources and demonstrated historical production.

COLLABORATIONS/TIE UPS/ JOINT VENTURES

We do not have any Collaboration/Tie Ups/Joint Ventures as on date of this Draft Red Herring Prospectus.

EXPORT OBLIGATION

Our Company does not have any export obligation, as on date of this Draft Red Herring Prospectus.

SALES & MARKETING STRATEGY

We focus on building and maintaining long-term relationships with our customers through consistent product quality, timely delivery, and responsive customer service. Our established relationships with customers have enabled us to secure repeat orders and strengthen our position within the automotive component supply chain.

We actively participate in industry exhibitions, trade fairs, vendor development programmes, and business forums to enhance our market presence and showcase our manufacturing capabilities. These initiatives provide us with opportunities to interact with existing and prospective customers, understand evolving industry requirements, and explore new business opportunities.



Our business development efforts are also supported by referrals and recommendations from existing customers and industry professionals. We believe that our reputation for quality, reliability, and technical expertise has contributed to customer retention and the acquisition of new customers. Through continuous customer engagement and industry networking, we seek to expand our customer base and strengthen our market presence.

HUMAN RESOURCE

Department-wise bifurcation of on-roll employees as of July 31st, 2026 has been provided below:

S. No.	Division/Department	Headcount
1.	Accounts & Finance	16
2.	HR & Administration	19
3.	Management	9
4.	Design	22
5.	Sales & Logistics	22
6.	Operation & Execution	578
7.	Quality & QMS	55
8.	NPD & Project Coordinator	18
9.	Purchase	6
10.	Plant Head & Marketing	5
11.	Stores & Inventory	8
12.	Tool Room & Maintenance	150
13.	Safety	1
Total		909

Contractual Employees

As of the date of this Draft Red Herring Prospectus, we do not have any Contractual Employees.

Employee Statutory Contributions

Please find below the details of employees registered with Employee Provident Fund and Employee State Insurance as on July 31st, 2026.

Particulars	For the period of July 31 st , 2026	
	No. of Employees	Amount Paid (in ₹ lakhs)
EPFO	973	11.49
ESIC	718	3.79

Employee Strength and Attrition

The table below sets forth the details of employee strength and attrition for the last three financial years:

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Employees at the beginning of the period	584	513	412
Additions during the year	230	110	150
Deletions during the year	45	39	49
Employees at the end of the period	769	584	513
Attrition rate (%)	6.65%	7.11%	10.59%

**Attrition rate has been calculated based on the average number of employees during the respective financial year.*

Employee And Related Costs/Expenses

The employee and related costs/expenses with percentage of revenue for 3 fiscal years are as follows:

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Employee Benefit Expenses	872.30	669.03	974.44
Total Revenue	16,490.15	12,588.36	11,845.25
% of Employee costs against the revenue	5.29%	5.31%	8.23%

The Employee Benefit expenses include Salary and Wages paid to employees including contribute to welfare funds such as provident fund, ESI, remuneration paid to directors, gratuity expenses and staff welfare expenses on day-to-day basis.

INSURANCE

We maintain insurance policies that are customary for companies operating in our industry. Details of Insurance obtained by our company as of the date of this offer document are as under:

(₹ in Lakhs)

S. No.	Policy No.	Insurer	Description Of Policy	Sum Insured	Premium Paid	Date of Expiry of the Policy
1.	OG-26-1501-4057-00000412	Bajaj General Insurance Limited	Laghu Udyam Suraksha	1,499.98	1.98	12/02/2027
2.	120122629110000013	Reliance General Insurance Co. Ltd.	Burglary	1,284.66	0.02	21/01/2027
3.	120162621260003454	Reliance General Insurance Co. Ltd.	Fire Insurance	1,284.67	1.24	21/01/2027

S. No.	Policy No.	Insurer	Description Of Policy	Sum Insured	Premium Paid	Date of Expiry of the Policy
4.	71290211258000000556	The New India Assurance Co. Ltd.	Plant & Machine Insurance	87.04	0.14	28/12/2026
5.	71290211258000000555	The New India Assurance Co. Ltd.	Plant & Machine Insurance	164.76	0.25	26/12/2026
6.	5161057097	TATA AIG	Plant & Machine Insurance	583.22	0.36	16/12/2026
7.	0120011126P100469329	United India Insurance Co. Ltd.	Plant & Machine Insurance	783.52	1.15	09/04/2027
8.	0120011126P100469536	United India Insurance Co. Ltd.	Plant & Machine Insurance	139.59	0.11	09/04/2027
9.	0120011126P102867346	United India Insurance Co. Ltd.	Plant & Machine Insurance	217.82	0.18	25/05/2027
10.	P/111111/01/2025/000315	Star Health and Allied Insurance Co. Ltd.	Health Insurance	78.00	1.69	24/11/2026
11.	120122529110000507	Reliance General Insurance Co. Ltd.	Burglary	2,700.00	0.19	25/11/2026
12.	120162521260052828	Reliance General Insurance Co. Ltd.	Fire Insurance	2,700.00	2.59	25/11/2026
13.	VGC1449670000100	Royal Sundaram General Insurance Co. Limited	Vehicle Insurance	6.00	0.19	28/11/2026
14.	3379/03773968/000/02	Cholamandalam MS General Insurance Co. Ltd.	Vehicle Insurance	8.00	0.20	27/01/2027
15.	3379/04251404/000/01	Cholamandalam MS General Insurance Co. Ltd.	Vehicle Insurance	12.00	0.22	01/02/2027
16.	73120031260100003132	The New India Assurance Co. Ltd.	Vehicle Insurance	9.50	0.21	27/08/2027
17.	98000031252017936635	The New India Assurance Co. Ltd.	Vehicle Insurance	7.00	0.13	08/11/2026
18.	2302 2060 1170 1002 000	HDFC ERGO General Insurance Co. Ltd.	Vehicle Insurance	3.73	0.14	07/01/2027
19.	993792523750137107	Reliance General Insurance Co. Ltd.	Vehicle Insurance	1.04	0.05	15/09/2030
20.	IL260312690813	ICICI Lombard General Insurance Co. Ltd.	Vehicle Insurance	19.03	0.48	11/03/2027
21.	P/111111/01/2027/000042	Classic Group Health Insurance Schedule	Health Insurance	45.00	0.88	16/06/2027

S. No.	Policy No.	Insurer	Description Of Policy	Sum Insured	Premium Paid	Date of Expiry of the Policy
22.	VPC2007251000100	Royal Sundaram General Insurance Co. Limited	Vehicle Insurance	13.29	0.40	04/03/2027
23.	3001/433663442/00/000	ICICI Lombard General Insurance Company Limited	Vehicle Insurance	9.40	0.24	22/03/2027

Insurance Coverage of Assets

The table below sets forth details of insurance coverage of the Company's assets as a percentage of net assets as on March 31, 2026:

Particulars	March 31, 2026
Insurance Coverage	11,534.25
Net Assets	4,443.41
Insurance Coverage as a percentage of net assets	259.58%

* As certified by Sreevathson V Associates Chartered Accountants, by their certificate dated September 08, 2026.

We maintain insurance policies that are customary for companies operating in our industry. The company believes that its existing insurance coverage is adequate and is consistent with industry practices; however, there can be no assurance that such coverage will be sufficient to cover all losses or that claims, if any, will be fully settled in a timely manner.

MATERIAL IMMOVABLE PROPERTIES

S. No.	Address	Description & Usage	Ownership Status	Name of Lessor	Rent	Date of Agreement	Date of Expiry if Leased / Rented	Lessor is related to Promoter or related entity or not
1	Plot No. 200, SIDCO Women Industrial Park, Thirumullaivoyal, Kattur, Chennai - 600062.	Manufacturing Facility (Unit - 1)	Owned	N.A.	N. A	16-07-2020	-	No
2	Plot No. 201, SIDCO Women Industrial Park, Thirumullaivoyal, Kattur, Chennai - 600062.						-	No
3	Plot No. 202, SIDCO Women Industrial Park, Thirumullaivoyal, Kattur, Chennai - 600062.						-	No
4	Plot no. 320, Women Industrial Park, Thirumullaivoyal, Chennai - 600062	Registered Office & Manufacturing Facility (Unit - 2)	Owned	N.A	N.A.	11-01-2018	-	No
5	Plot No. T352D, SIDCO Women Industrial Park, Thirumullaivoyal, Chennai - 600062.					01-04-2019	-	No
6	T351D. SIDCO Women Industrial Park, Thirumullaivoyal Vellanur Village, Chennai - 600062.		Rented	Mrs. C. Bharathi	₹1,03,596/- per month	01-12-2025	31-10-2026	No
7	T-232. SIDCO Women Industrial Park, Thirumullaivoyal Vellanur Village, Avadi Taluk Thiruvallur District, Chennai - 600062.	Manufacturing Facility (Unit - 3)	Rented	Mrs. G. Lakshmi	₹ 30,000/- per month	01-08-2026	30-06-2027	Yes

S. No.	Address	Description & Usage	Ownership Status	Name of Lessor	Rent	Date of Agreement	Date of Expiry if Leased / Rented	Lessor is related to Promoter or related entity or not
8	Plot No. 7/8D, CTH Road, Ambattur Industrial Estate, Chennai - 600058	Manufacturing Facility (Unit - 4)	Rented	R. Panchatcharam	₹3,30,000/- per month	23-05-2026	23-04-2027	No
9	Plot.No: 212 & 213 SIDCO Womens Industrial Park, Vellanur Village, Thirumullaivoyal, Chennai - 600 062, Tamil Nadu	Manufacturing Facility (Unit - 5)	Owned	N.A.	N.A.	09-01-2023	-	No
10	Plot.No: 214 & 215 SIDCO Womens Industrial Park, Vellanur Village, Thirumullaivoyal, Chennai - 600 062, Tamil Nadu							
11	Plot No. 35, SIDCO Industrial Estate, Asanur, Ulundurpet Taluk, Kallakurichi District - 606305 Tamil Nadu.	Manufacturing Facility (Unit - 6)	Allotted (Applied for Sale Deed execution)	Tamilnadu Small Industries Development Corporation Limited	N.A.	11-11-2020	-	No
12	Plot No. 36, 37, 38, 39, 48, 49, 50, and 51 SIDCO Industrial Estate, Periyanesalur, Veppar Taluk, Cuddalore District, Tamil Nadu.	Proposed Manufacturing Facility (Unit-7)	Allotted	Tamilnadu Small Industries Development Corporation Limited	N.A.	30-11-2021	-	No

INTELLECTUAL PROPERTY

As on the date of this Draft Red Herring Prospectus, our Company does not hold any registered trademarks. However, we have made application for registration of trademark, the details of which are provided below.

S. No.	Trademark/Copyright	Class	Nature of Trademark/Copyright	Trademark No. & Date	Status
1.	 UE Press Tools Limited	40	Logo	6775115 & 26/12/2024	Under Examination
2.		12	Logo	7930542 & 14/08/2026	Ready for Examination

AWARDS & RECOGNITION

Please see “History and Certain Other Corporate Matters- Major Events, Milestones, Awards and Accreditations” on page 148, for details of the key awards and recognition received by us.

COMPETITION

Our Company operates in the precision engineering and sheet metal components industry, which is marked by evolving customer requirements, technological advancements and increasing quality expectations. We compete with domestic and international manufacturers engaged in the production of precision sheet metal components, press parts and tooling solutions. Competition in our industry is primarily influenced by factors such as product quality, engineering and manufacturing capabilities, pricing, delivery performance, execution track record and customer relationships. We seek to strengthen our market position through our integrated manufacturing operations, in-house tooling capabilities, diversified product portfolio and quality control.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the financial year 2025–26, our company incurred a total CSR expenditure of ₹ 16.10 lakhs towards Gramium Trust. The Company confirms that it has complied with the applicable provisions relating to CSR, including the prescribed spending requirements and timelines, in accordance with the Companies Act, 2013 and the rules made thereunder.

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KEY INDUSTRIAL REGULATIONS AND POLICIES

In carrying on our business as described in the section titled “Our Business” on page 117, our Company is regulated by the following legislations in India. The following description is a summary of the relevant regulations and policies as prescribed by the Government of India and other regulatory bodies that are applicable to our business. The information detailed in this chapter has been obtained from the various legislations, including rules and regulations promulgated by the regulatory bodies and the bye laws of the local authorities that are available in the public domain. The regulations and policies set out below may not be exhaustive and are only intended to provide general information to the investors and are neither designed nor intended to be a substitute for professional legal advice. For details of Government Approvals obtained by the Company in compliance with these regulations, see “Government and Other Statutory Approvals” on page 211.

Our business is governed by various central and state legislations that regulate the substantive and procedural aspects of our Company's businesses. Our Company is required to obtain and regularly renew certain licenses/ registrations and/or permissions required statutorily under the provisions of various Central and State Government regulations, rules, bye-laws, acts and policies.

Given below is a brief description of the certain relevant legislations that are currently applicable to the business carried on by our Company:

A. Industry Related Laws

The Factories Act of 1948 (“Factories Act”)

The term ‘factory’, as defined under the Factories Act, 1948 (“Factories Act”) includes any premises which employs or has employed on any day in the previous 12 months, 10 or more workers and in which any manufacturing process is carried on with the aid of power, or any premises wherein 20 or more workmen are employed at any day during the preceding 12 months and in which any manufacturing process is carried on without the aid of power. Respective State Governments have issued rules in respect of the prior submission of plans and their approval for the establishment of factories and registration and licensing of factories. The Factories Act mandates the ‘occupier’ of a factory to ensure the health, safety and welfare of all workers in the factory premises. Further, the occupier of a factory is also required to ensure (i) the safety and proper maintenance of the factory such that it does not pose health risks to persons in the factory premises; (ii) the safe use, handling, storage and transport of factory articles and substances; (iii) provision of adequate instruction, training and supervision to ensure workers’ health and safety; and (iv) cleanliness and safe working conditions in the factory premises. If there is a contravention of any of the provisions of the Factories Act or the rules framed thereunder, the occupier and manager of the factory may be punished with imprisonment or with a fine or with both.

Industrial Disputes Act, 1947, as amended (the “ID Act”)

The ID Act provides for statutory mechanism of settlement of all industrial disputes, a term which primarily refers to a dispute or difference between employers and workmen concerning employment or the terms of employment or the conditions of labour of any person. The Industrial Dispute (Central) Rules, 1957 inter-alia specify procedural guidelines for lock-outs, closures, layoffs and retrenchment.

Industrial Employment (Standing Orders) Act, 1946

The Industrial Employment (Standing Orders) Act, 1946 (“IESO”) was enacted in order to strengthen the bargaining powers of the workers this act is enacted, it requires the employers to formally define the working conditions to the employee. As per the IESO, an employer is required to submit five copies of standing orders required by him for adoption of his industrial establishment. An employer failing to submit the draft standing orders as required by this act shall be liable to pay fine as per section 13 of the IESO.

B. Laws Relating to Employment

The Industrial Relations Code, 2020 -

The Industrial Relations Code, 2020, streamlines Indian labour law by consolidating three key statutes to enhance the ease of doing business. It significantly increases operational flexibility for companies by raising the employee threshold from 100 to 300 for requiring prior government permission for layoffs, retrenchment, and closure, and for mandating formal standing orders. While providing this flexibility, the Code also introduces several worker-centric provisions, including an expanded definition of ‘worker,’ the formal recognition of fixed-term employment with pro-rata benefits, and the establishment of a ‘Reskilling Fund’ for retrenched employees. Furthermore, it establishes a clear framework for recognizing a sole negotiating union to streamline collective bargaining and imposes stricter conditions, such as a mandatory notice period, for strikes and lock-outs, aiming to balance employer flexibility with industrial harmony.

Code on Wages, 2019

The Code on Wages, 2019, is a comprehensive legislation that consolidates and simplifies four central labour laws: the Payment of Wages Act, 1936; the Minimum Wages Act, 1948; the Payment of Bonus Act, 1965; and the Equal Remuneration Act, 1976. Its primary objective is to create a uniform and streamlined framework for wage-related regulations across all sectors of employment. A key feature of the Code is the universalization of minimum wage and timely wage payment provisions, making them applicable to all employees, including those in the unorganized sector, thereby removing previous wage ceilings and employment-specific limitations. The Code introduces the concept of a national "floor wage" to be determined by the Central Government, which will serve as a baseline that state-level minimum wages cannot fall below. Furthermore, it prohibits gender discrimination in matters of wages and recruitment for the same or similar nature of work, codifies the rules for annual bonus payments, and specifies clear timelines for wage payments and permissible deductions. The enforcement mechanism is also revamped, introducing the role of an "Inspector-cum-Facilitator" to advise employers and employees, alongside traditional inspection functions, aiming for a more transparent and less adversarial compliance system.

Code on Social Security, 2020

The Code on Social Security, 2020, is a comprehensive legislation designed to consolidate and amend nine central labour enactments related to social security, including those governing provident funds, employee insurance, maternity benefits, and gratuity. Its most significant objective is to universalize social security benefits by extending coverage to the vast unorganized sector, as well as to gig and platform workers, who were previously largely outside the traditional safety net. The Code establishes a framework for this expansion through the mandatory registration of all workers on a national portal and the creation of a dedicated Social Security Fund to finance schemes for them. While streamlining the administration of existing statutory schemes like the EPF and ESI, the Code's core purpose is to create a single, unified structure to provide a social security umbrella for the entire Indian workforce, adapting to the changing nature of work in the modern economy.

Occupational Safety, Health and Working Conditions (OSH) Code, 2020

The Occupational Safety, Health and Working Conditions (OSH) Code, 2020, is a comprehensive legislation that consolidates and replaces 13 central labour laws, including The Factories Act, 1948; The Mines Act, 1952; The Dock Workers (Safety, Health and Welfare) Act, 1986; The Building and Other Construction Workers Act, 1996; The Plantations Labour Act, 1951; The Contract Labour Act, 1970; The Inter-State Migrant Workmen Act, 1979; The Working Journalist and other Newspaper Employees Act, 1955; The Working Journalist (Fixation of Rates of Wages) Act, 1958; The Motor Transport Workers Act, 1961; The Sales Promotion Employees Act, 1976; The Beedi and Cigar Workers Act, 1966; and The Cine-Workers and Cinema Theatre Workers Act, 1981. Its primary objective is to create a single, uniform regulatory framework for a wide range of establishments. The Code simplifies compliance for employers by introducing a single registration and license system and clearly defines the duties of both employers and employees regarding workplace safety. Furthermore, it establishes advisory boards, introduces specific welfare provisions for contract and migrant workers, and permits women to work at night with their consent and adequate safety. By shifting the enforcement mechanism towards an "Inspector-cum-Facilitator" model, the Code aims to foster a more proactive and advisory approach to ensuring safe and humane working conditions.

C. Environmental Laws

The Environment Protection Act 1986 (the "Environment Protection Act") and Environment Protection Rules, 1986 (the "Environment Protection Rules")

The Environment Protection Act was enacted to provide a framework for co-ordination of the activities of various central and state authorities established under previous laws. The Environment Protection Act authorises the central government to protect and improve environment quality, control and reduce pollution. The Environment Protection Act specifies that no person carrying on any industry, operation or process shall discharge or emit or permit to be discharged or emitted any environment pollutants in excess of such standards as prescribed. The contravention or failure to comply with the provisions of the Environment Protection Act may attract penalties in the form of imprisonment or fine. Further, the Environment Protection Rules specifies, amongst others, the standards for emission or discharge of environmental pollutants, and restrictions on the handling of hazardous substances in different areas.

The Water (Prevention and Control of Pollution) Act, 1974 (the "Water Act") and Air (Prevention and Control of Pollution) Act, 1981 ("Air Act")

The Water (Prevention and Control of Pollution) Act, 1974 ("Water Act") prohibits the use of any stream or well for the disposal of polluting matter, in violation of the standards set out by the concerned Pollution Control Board. The Water Act also provides that the consent of the concerned Pollution Control Board must be obtained prior to opening of any new outlets or discharges, which are likely to discharge sewage or effluent. Air (Prevention and Control of Pollution) Act, 1981 ("Air Act") The Air Act requires that any industry or institution emitting smoke or gases must

apply in a prescribed form and obtain consent from the state Pollution Control Board prior to commencing any activity. The state Pollution Control Board is required to grant, or refuse, consent within four months of receipt of the application. The consent may contain conditions relating to specifications of pollution control equipment to be installed

The Environmental Impact Assessment Notification, 2006 (the “Notification”)

As per the Notification, any construction of new projects or activities or the expansion or modernization of existing projects or activities as listed in the Schedule attached to the notification entailing capacity addition with change in process and or technology can be undertaken only after the prior environmental clearance from the Central government or as the case may be, by the State Level Environment Impact Assessment Authority, duly constituted by the Central government under the provisions of the Environment (Protection) Act, 1986, in accordance with the procedure specified in the notification. The environmental clearance process for new projects comprises of four stages viz. screening, scoping, public consultation and appraisal. However, in 2016, MoEF issued a notification for integrating standard and objectively monitorable environmental conditions with building permissions for buildings of different sizes with rigorous monitoring mechanism for implementation of environmental concerns and obligations in building projects. This is in line with the objective of the Central government to streamline the permissions for buildings and construction sector so that affordable housing can be provided to weaker sections in urban area under the scheme ‘Housing for All by 2022’ and is proposing to remove the requirement of seeking a separate environment clearance from the MoEF for individual buildings having a total build up area between 5,000 square metre and 150,000 square metre, apart from adhering to the relevant bye-laws of the concerned State authorities.

D. Intellectual Property Laws

The Trademarks Act, 1999 (the “Trademarks Act”)

Under the Trademarks Act, a trademark is a mark capable of being represented graphically and which is capable of distinguishing the goods or services of one person from those of others used in relation to goods and services to indicate a connection in the course of trade between the goods and some person having the right as proprietor to use the mark. Section 18 of the Trademarks Act requires that any person claiming to be the proprietor of a trademark used or proposed to be used by him must apply for registration in writing to the registrar of trademarks. The right to use the mark can be exercised either by the registered proprietor or a registered user. The present term of registration of a trademark is 10 (ten) years, which may be renewed for similar periods on payment of a prescribed renewal.

The Patents Act 1970 (the “Patents Act”)

The Patents Act governs the patent regime in India. A patent under the Patents Act is an intellectual property right relating to inventions and grant of exclusive right, for limited period, provided by the Government to the patentee, in exchange of full disclosure of his invention, for excluding others from making, using, selling and importing the patented product or process or produce that product. Being a signatory to the Agreement on Trade Related Aspects of Intellectual Property Rights, India is required to recognize product patents as well as process patents. In addition to the broad requirement that an invention must satisfy the requirements of novelty, utility and non-obviousness in order for it to avail patent protection, the Patents Act further provides that patent protection may not be granted to certain specified types of inventions and materials even if they satisfy the above criteria.

The Copyright Act, 1957 -

The Copyright Act, 1957, along with the Copyright Rules, 2013 (“Copyright Laws”) governs copyright protection in India. Even while copyright registration is not a prerequisite for acquiring or enforcing a copyright in an otherwise copyrightable work, registration under the Copyright Laws acts as prima-facie evidence of the particulars entered therein and helps expedite infringement proceedings and reduce delay caused due to evidentiary considerations. The Copyright Laws prescribe a fine, imprisonment or both for violations, with enhanced penalty on second or subsequent convictions.

E. Foreign Investment Regulations -

Foreign Exchange Management Act, 1999

Foreign investment in India is primarily governed by the provisions of FEMA and the rules and regulations promulgated there under. Foreign Exchange Management Act, 1999 (“FEMA”) was enacted to consolidate and amend the law relating to foreign exchange with the objective of facilitating external trade and for promoting the orderly development and maintenance of foreign exchange market in India. FEMA extends to whole of India. This Act also applies to all branches, offices and agencies outside India owned or controlled by a person resident in India 102 and also to any contravention committed thereunder outside India by any person to whom the Act is applies. The Act has assigned an important role to the Reserve Bank of India (RBI) in the administration of FEMA.

FEMA Regulations

As laid down by the FEMA Regulations, no prior consents and approvals are required from the Reserve Bank of India, for Foreign Direct Investment under the automatic route within the specified sectoral caps. In respect of all industries not specified as FDI under the automatic route, and in respect of investment in excess of the specified sectoral limits under the automatic route, approval may be required from the FIPB and/or the RBI. The RBI, in exercise of its power under the FEMA, has notified the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 ("FEMA Regulations") to prohibit, restrict or regulate, transfer by or issue security to a person resident outside India. Foreign investment in India is governed primarily by the provisions of the FEMA which relates to regulation primarily by the RBI and the rules, regulations and notifications there under, and the policy prescribed by the Department of Industrial Policy and Promotion, Ministry of Commerce & Industry, Government of India.

Foreign Trade (Development and Regulation) Act, 1992 ("FTA")

In India, the main legislation concerning foreign trade is the FTA. The FTA read along with relevant rules provides for the development and regulation of foreign trade by facilitating imports into, and augmenting exports from, India and for matters connected therewith or incidental thereto.

As per the provisions of the Act, the Government:

- (i) may make provisions for facilitating and controlling foreign trade;
- (ii) may prohibit, restrict and regulate exports and imports, in all or specified cases as well as subject them to exceptions, if any;
- (iii) is authorized to formulate and announce an export and import policy and also amend the same from time to time, by notification in the Official Gazette;
- (iv) is also authorized to appoint a Director General of Foreign Trade for the purpose of the Act, including formulation and implementation of the Export-Import (EXIM) Policy.

Foreign Trade Policy

The Foreign Trade Policy provides that no export or import can be made by a person without an Import Export Clearance unless such person is specifically exempted. The policy provides for fast track clearance facility for certain units, and permits the sharing of infrastructure facilities, inter unit transfer of goods and services, setting up of warehouses near the port of export and the use of duty free equipment for training purposes.

Export Act, 1963 -

The Export Act provides for the sound development of export trade in India through quality control and inspection by setting up the Export Inspection Council.

Export of Goods and Services Regulations, 2015

The Export of Goods and Services Regulations require every exporter of goods to furnish to the relevant custom authorities, a declaration in one of the forms prescribed, declaring the amount representing the full export value of the goods; or if the full export value is not ascertainable at the time of export, the value which the exporter, having regard to the prevailing market conditions expects to receive on the sale of the goods in overseas market, and affirming that the full export value of goods (whether ascertainable at the time of export or not) has been or within the specified period will be paid in the specified manner. The amount representing the full export value of goods exported shall be realised and repatriated to India within six months from the date of export.

F. Taxation Laws

Income Tax Act, 2025 (the "Income Tax")

The Income Tax is applicable to every domestic or foreign company whose income is taxable under the provisions of this Act or rules made under it depending upon its "Residential Status" and "Type of Income" involved. Under section 263(1) every Company is required to file its income tax return for every previous year by October 31 of the assessment year. Other compliances like those relating to tax deduction at source, fringe benefit tax, advance tax, and minimum alternative tax and the like are also required to be complied with by every company.

Goods and Services Tax (the "Goods and Services Tax")

The Goods and Services Tax is levied on supply of goods or services or both jointly by the Central and State Governments. GST provides for imposition of tax on the supply of goods or services and will be levied by Centre on

intra-state supply of goods or services and by the States including Union territories with legislature/ Union Territories without legislature respectively. A destination-based consumption tax GST would be a dual GST with the center and states simultaneously levying tax with a common base. The GST law is enforced by various acts viz. Central Goods and Services Act, 2017 (CGST), State Goods and Services Tax Act, 2017 (SGST), Union Territory Goods and Services Tax Act, 2017 (UTGST), Integrated Goods and Services Tax Act, 2017 (IGST) and Goods and Services Tax (Compensation to States) Act, 2017 and various rules made thereunder.

Customs Act, 1962 (the “Custom Act”)

The provisions of the Customs Act, and rules made there under are applicable at the time of import of goods or services i.e. bringing into India from a place outside India or at the time of export of goods or services i.e. taken out of India to a place outside India. Any Company requiring to import or export any goods or services is first required to get it registered and obtain an IEC (Importer Exporter Code).

Professional Tax (the “Professional Tax”)

The Professional Tax slabs in India are applicable to those citizens of India who are either involved in any profession or trade. The State Government of each State is empowered with the responsibility of structuring as well as formulating the respective Professional Tax criteria and is also required to collect funds through Professional Tax. The Professional Taxes are charged on the incomes of individuals, profits of business or gains in vocations. The Professional Tax is charged as per the List II of the Constitution. The Professional Taxes are classified under various tax slabs in India. The tax payable under the State Acts by any person earning a salary or wage shall be deducted by his employer from the salary or wages payable to such person before such salary or wages is paid to him, and such employer shall, irrespective of whether such deduction has been made or not when the salary and wage is paid to such persons, be liable to pay tax on behalf of such person and employer has to obtain the registration from the assessing authority in the prescribed manner. Every person liable to pay tax under these Acts (other than a person earning salary or wages, in respect of whom the tax is payable by the employer), shall obtain a certificate of enrolment from the assessing authority.

G. Other Applicable Laws

The Micro, Small and Medium Enterprises Development Act, 2006 (“MSMED Act”)

The Micro, Small and Medium Enterprises Development Act, 2006 (“MSMED Act”) was enacted to facilitate the promotion, development and enhancement of the competitiveness of micro, small and medium enterprises (“MSMEs”). The MSMED Act, inter alia, provides for the constitution of a National Board for Micro, Small and Medium Enterprises and sets out the framework for the classification, promotion and development of MSMEs.

The Ministry of Micro, Small and Medium Enterprises, Government of India, vide notification dated June 1, 2020, revised the criteria for classification of enterprises with effect from July 1, 2020. Subsequently, the Ministry of Micro, Small and Medium Enterprises, Government of India, vide notification dated March 21, 2025, further revised the criteria for classification of enterprises with effect from April 1, 2025.

Accordingly, with effect from April 1, 2025, an enterprise is classified as:

- (i) a "Micro enterprise", where the investment in plant and machinery or equipment does not exceed ₹2.50 crore and the turnover does not exceed ₹10 crore;
- (ii) a "Small enterprise", where the investment in plant and machinery or equipment does not exceed ₹25 crore and the turnover does not exceed ₹100 crore; and
- (iii) a "Medium enterprise", where the investment in plant and machinery or equipment does not exceed ₹125 crore and the turnover does not exceed ₹500 crore.

The classification of an enterprise is based on the composite criteria of investment in plant and machinery or equipment and annual turnover, subject to the applicable provisions of the MSMED Act and the notifications issued thereunder.

Fire Safety Legislations (the “Fire Safety Legislations”)

Fire safety legislations enacted by several states in India provide for, amongst other things, the establishment of state fire services departments in respective State. Under these laws, owners of certain premises or certain class of premises, which are used for purposes which may cause a risk of fire, are required to obtain an approval from the relevant authority of such fire services department. Owners are further required to implement adequate fire prevention and safety measures and appoint a fire safety officer for inspection of premises from time to time, as may be prescribed under applicable law. Further, restrictions have been imposed on the working of high-risk premises in case these approvals are not acquired or for other violations of the provisions of the fire safety laws

The Companies Act, 2013 (the “Companies Act”)

The Companies Act deals with laws relating to companies and certain other associations. The Companies Act primarily regulates the formation, financing, functioning, and winding up of companies. The Companies Act prescribes regulatory mechanism regarding all relevant aspects, including organizational, financial, and managerial aspects of companies. It

deals with issue, allotment and transfer of securities and various aspects relating to company management. It provides for standard of disclosure in public issues of capital, particularly in the fields of company management and projects, information about other listed companies under the same management, and management perception of risk factors.

The Indian Contract Act, 1872 (the “Indian Contract Act”)

The Indian Contract Act lays down the essentials of a valid contract, it provides a framework of rules and regulations that govern the validity, execution and performance of a contract and codifies the way in which a contract may be entered into, executed, implementation of the provisions of a contract and effects of breach of a contract. The Contract Act consists of limiting factors subject to which contract may be entered into, executed and the breach enforced. The contracting parties themselves decide the rights and duties of parties and terms of agreement.

Consumer Protection Act, 2019 (the “Consumer Protection Act”)

The Consumer Protection Act was enacted to provide a simpler and quicker access to redress consumer grievances, including in course of both online and offline transactions. It seeks to promote and protects the interest of consumers against deficiencies and defects in goods or services and secure the rights of a consumer against unfair trade practices, which may be practiced by manufacturers and traders. It establishes consumer disputes redressal commissions at the district, state and national levels And a central consumer protection authority, with wide powers of enforcement, to regulate matters relating to violation of consumer rights, unfair trade practices and misleading advertisements. The consumer protection authority has the ability to inquire into violations of consumer rights, investigate and launch prosecution at the appropriate forum, pass orders to recall goods, impose penalties and issue safety notices to consumers against unsafe goods. It also introduces product liability, which can hold the product seller liable for compensation claims.

Shops and Establishments Legislations

Under the provisions of local shops and establishments legislations applicable in the states in which such establishments are set up, establishments are required to be registered. Such legislations regulate the working and employment conditions of the workers employed in shops and establishments including commercial establishments and provide for fixation of working hours, rest intervals, overtime, holidays, leave, termination of service, maintenance of shops and establishments and other rights and obligations of the employers and employees. Our offices, stores and warehouses have to be registered under the shops and establishments legislations of the states where they are located.

Competition Act, 2002 (the “Competition Act”)

The Competition Act aims to prevent anti-competitive practices that cause or are likely to cause an appreciable adverse effect on competition in the relevant market in India. The Competition Act regulates anti-competitive agreements, abuse of dominant position and combinations. The Competition Commission of India (“**Competition Commission**”) which became operational from May 20, 2009, has been established under the Competition Act to deal with inquiries relating to anti-competitive agreements and abuse of dominant position and regulate combinations. The Competition Act also provides that the Competition Commission has the jurisdiction to inquire into and pass orders in relation to an anti-competitive agreement, abuse of dominant position or a combination, which even though entered into, arising, or taking place outside India or signed between one or more non-Indian parties, but causes an appreciable adverse effect in the relevant market in India.

Municipality Laws -

The State Governments are empowered to endow municipalities with such powers and authority as may be necessary to enable them to perform functions in relation to permitting the carrying on of trade and operations. Accordingly, State governments have enacted laws authorizing municipalities to regulate use of premises, including regulations for issuance of a trade license to operate, along with prescribing penalties for non-compliance.

Other Laws

In addition to the above, our Company is required to comply with the provisions of the Prevention of Corruption Act, 1988, Rent Control Act, and other applicable laws and regulations imposed by the Central and State Governments and other authorities for its day-to-day operations.

HISTORY AND CERTAIN CORPORATE MATTERS

Our Company was originally incorporated as 'UE Press Tools Private Limited' a private limited company under the Companies Act, 2013 at Chennai, Tamil Nadu, pursuant to a certificate of incorporation dated September 19, 2017, issued by the Registrar of Companies, Central Registration Centre, ("RoC"). Thereafter, name of our Company was changed from 'UE Press Tools Private Limited' to 'UE Press Tools Limited', consequent to conversion of our Company from private to public company, pursuant to a special resolution passed by the shareholders of our Company on May 14, 2025 and a fresh certificate of incorporation consequent to conversion of the company was issued by the Registrar of Companies, Central Processing Centre on May 27, 2025. Our Company's Corporate Identity Number is U28996TN2017PLC118684.

Change in registered office of our Company

There has been no changes in the registered office of our company since incorporation.

The registered office of the Company since incorporation is Plot 320, Women Industrial Park, Thirumullaivoyal, Vellanur Village, Thiruvallur, Chennai, Tamil Nadu, India, 600062.

Main Objects of our Company:

The main objects of our Company are as follows:

1. To carry on business of manufacturing, importing, exporting, buying, selling, distributing, exchanging, converting, altering, processing, twisting or otherwise handling all kinds of press components, press tools, Jigs, Fixtures and other automobile components.
2. To design manufacture and sell or lease machines, machine tools, fixtures and carry on the business of engineers, founders and manufacturers of implements and machinery, tool makers, brass founders, metal workers, boiler makers, millwrights, machinists, iron and steel converters, smiths, wood workers, builders, painters, metallurgists, gas makers and to buy, sell, manufacture, repair, convert, alter, let on hire, deal in machinery, implements, rolling stock and hardware of all kinds and the production of any other articles and things which may be usefully or conveniently combined with the business of the company.

Amendments to the Memorandum of Association

NAME CLAUSE

Date of meeting	Type of Meeting	Nature of amendments
May 14, 2025	EGM	Clause I of our Memorandum of Association was amended to reflect the change in our name from "UE Press Tools Private Limited" to "UE Press Tools Limited".

Amendments to the Articles of Association

AUTHORIZED SHARE CAPITAL

The following changes have been made in the Authorized Share Capital of our Company since inception:

Date of meeting	Type of Meeting	Nature of amendments
March 30, 2018	EGM	Clause V of the MOA was amended to reflect the increase in the authorised share capital of our Company from ₹ 10,00,000 (Rupees Ten Lakh) divided into 100,000 (One Lakh) Equity Shares of ₹ 10/- each was increased to ₹ 3,00,00,000 (Rupees Three Crore) divided into 30,00,000 (Thirty Lakh) Equity Shares of ₹ 10/- each.
December 27, 2019	EGM	Clause V of the MOA was amended to reflect the increase in the authorised share capital of our Company from ₹ 3,00,00,000 (Rupees Three Crore) divided into 30,00,000 (Thirty Lakh) Equity Shares of ₹ 10/- each was increased to ₹ 4,00,00,000 (Rupees Four Crore only) divided into 40,00,000 (Forty Lakh) Equity Shares ₹ 10/- each.
June 22, 2020	EGM	Clause V of the MOA was amended to reflect the increase in the authorised share capital of our Company from ₹ 4,00,00,000 (Rupees Four Crore only) divided into 40,00,000 (Forty Lakh) Equity Shares ₹ 10/- each was increased to ₹ 6,00,00,000 (Rupees Six Crores only) divided into 60,00,000 (Sixty Lakh) Equity Shares ₹ 10/- each.
February 22, 2021	EGM	Clause V of the MOA was amended to reflect the increase in the authorised share capital of our Company from ₹ 6,00,00,000 (Rupees Six Crores only) divided into 60,00,000 (Sixty Lakh) Equity Shares ₹ 10/- each was increased to ₹ 10,00,00,000 (Rupees Ten Crores only) divided into 100,00,000 (One Crore) Equity Shares ₹ 10/- each.

Date of meeting	Type of Meeting	Nature of amendments
July 04, 2022	EGM	Clause V of the MOA was amended to reflect the increase in the authorised share capital of our Company from ₹ 10,00,00,000 (Rupees Ten Crores only) divided into 1,00,00,000 (One Crore) Equity Shares ₹ 10/- each was increased to ₹ 15,00,00,000 (Rupees Fifteen Crores only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares ₹ 10/- each.
June 07, 2023	EGM	Clause V of the MOA was amended to reflect the increase in the authorised share capital of our Company from ₹ 15,00,00,000 (Rupees Fifteen Crores only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares ₹ 10/- each was increased to ₹ 20,00,00,000 (Rupees Twenty Crores only) divided into 2,00,00,000 (Two Crore) Equity Shares ₹ 10/- each.
December 21, 2024	EGM	Clause V of the MOA was amended to reflect the increase in the authorised share capital of our Company from ₹ 20,00,00,000 (Rupees Twenty Crores only) divided into 2,00,00,000 (Two Crore) Equity Shares ₹ 10/- each was increased to ₹ 25,00,00,000 (Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Two Crore and Fifty Lakhs) Equity Shares ₹ 10/- each.

Our company at the AGM held on September 05, 2026, amended some clauses of the Articles of Association to align the provisions of the Companies Act, 2013, as applicable to the company.

OBJECT CLAUSE

There is no change in the Object Clause of our Company since inception.

Corporate profile of our Company

For details regarding the description of our Company's activities, services, products, market, growth, technology, managerial competence, standing with reference to prominent competitors, launch of key products or services, entry in new geographies or exit from existing markets, major suppliers, distributors and customers, segment, capacity/facility creation, capacity built-up, marketing and competition, please refer to the chapters titled "***Our Business***", "***Our Management***" and "***Management's Discussion and Analysis of Financial Position and Results of Operations***" on pages 116, 151 and 190 respectively, of this Draft Red Herring Prospectus.

Major Events, Milestones, Awards and Accreditations

The table below sets forth some of the key events, key awards and milestones and in our history since its incorporation.

Year	Key Events / Milestone / Achievements
2017	Incorporation of the Company
	*Establishment of Manufacturing Units 1, 2, 3 and 4
2023	Establishment of Manufacturing Unit 5
	Revenue from operations crossed ₹ 100 Crores
2025	Establishment of Manufacturing Unit 6
	Conversion of the Company from Private Limited to Public Limited Company

* The names and locations of the manufacturing units have changed over time.

Time and Cost Overrun

Our Company has not experienced any significant time and cost overrun in setting up projects.

Defaults or Rescheduling of Borrowings with Financial Institutions/ Banks

As of date of this Draft Red Herring Prospectus, there are no defaults or rescheduling of borrowings from financial institutions or banks or conversion of loans into equity in relation to our Company.

Details regarding material acquisition or disinvestments of business / undertakings, mergers, amalgamation

Our Company has not made any business acquisition, merger and amalgamation or disinvestment of business since incorporation.

Revaluation of assets

Our Company has neither revalued its assets nor has issued any Equity Shares (including bonus shares) by capitalizing any revaluation reserves in the last ten years.

Holding Company

As on the date of this Draft Red Herring Prospectus, our Company does not have a holding company.

Subsidiaries of our Company

As on the date of this Draft Red Herring Prospectus, our Company does not have any subsidiaries.

Associate or Joint ventures of our Company

As on the date of this Draft Red Herring Prospectus, our Company does not have any joint ventures or associate companies.

Strategic and Financial Partners

As on date of this Draft Red Herring Prospectus our Company does not have any strategic and financial partners.

Shareholders and Other Agreements

There are no shareholders and other material agreements, apart from those entered into in the ordinary course of business carried on or intended to be carried on by us.

Agreements with key managerial personnel or a director or Promoters or any other employee of the Company

There are no agreements entered into except in the ordinary course of business by a Key Managerial Personnel or Director or Promoters or any other employee of our Company, either by themselves or on behalf of any other person, with any shareholder or any other third party with regard to compensation or profit sharing in connection with dealings in the securities of our Company.

Guarantees given by Promoters offering its shares in the Offer for Sale

This is a fresh issue of Equity Shares and our Promoters are not offering their shares in this Issue.

Material Agreements

Our Company has not entered into any material agreements with strategic partners, joint venture partners and/or financial partners, other than in the ordinary course of business of our Company.

Other Confirmations

As on the date of this Draft Red Herring Prospectus, there is no conflict of interest between the suppliers of raw materials and third-party service providers (crucial for operations of the Company) and our directors.

As on the date of this Draft Red Herring Prospectus, there is no conflict of interest between the lessor of the immovable properties (crucial for operations of the Company) and our directors except as mentioned in “Our Business” on page 117.

As on the date of this Draft Red Herring Prospectus, there are no findings/observations of any of the inspections by SEBI or any other regulator which are material, and which needs to be disclosed or non-disclosure of which may have bearing on the investment decision of prospective investors.

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OUR MANAGEMENT

Our Board of Directors

In accordance with our Articles of Association, unless otherwise determined in a general meeting of the Company and subject to the provisions of the Companies Act, 2013 and other applicable rules, the number of Directors of the Company shall not be less than 3 and not more than 15. As on the date of this Draft Red Herring Prospectus, our Board consists of six (6) Directors, comprising three (3) Executive Directors (including one (1) Managing Director and one (1) Whole-time Director) and three (3) Non-Executive Directors (including two (2) Independent Directors and one (1) Non-Executive, Non-Independent Director).

Set forth below, are details regarding our Board as on the date of this Draft Red Herring Prospectus:

Name, DIN, Date of Birth, Designation, Address, Occupation, Term and Nationality	Age (years)	Other Directorships
K. Panneer Selvan DIN: 07897906 Date of Birth: January 08, 1984 Designation: Promoter, Chairman and Managing Director Address: Plot No. 20-B, 2 nd Floor, Rainbow Homes, 3 rd Street, Aishwarya Nagar, Ayanambakkam, Maduravoyal, Tiruvallur, Tamil Nadu- 600095. Occupation: Business Term: For a period of five (5) years with effect from December 20, 2024. Period of Directorship: Director since 2017 Nationality: Indian	42	Indian Companies: NIL List of LLPs: NIL Foreign Companies: NIL
Vinoth S DIN: 07897911 Date of Birth: March 03, 1984 Designation: Promoter and Whole-Time Director Address: HIG-94, First Floor Left, 5 th Main Road, Dominos Pizza Lane, Mogappair West, Nolambur, Tiruvallur, Tamil Nadu- 600037. Occupation: Business Term: For a period of five (5) years with effect from December 20, 2024. Period of Directorship: Director since 2017 Nationality: Indian	42	Indian Companies: NIL List of LLPs: NIL Foreign Companies: NIL
G Lakshmi DIN: 07900825 Date of Birth: May 27, 1976 Designation: Promoter and Executive Director Address: 15/35, Nehru Street, Srinivasa Nagar, Padi, Tiruvallur, Padi, Tamil Nadu- 600050.	50	Indian Companies: NIL List of LLPs: NIL Foreign Companies: NIL

Name, DIN, Date of Birth, Designation, Address, Occupation, Term and Nationality	Age (years)	Other Directorships
Occupation: Business Term: Liable to retire by rotation. Period of Directorship: Director since 2017 Nationality: Indian		
P Rajakrishnan DIN: 10123161 Date of Birth: May 23, 1977 Designation: Non-Executive Non- Independent Director Address: 8, Raja Garden, Near Nolambur Indian Bank, Nolambur, Maduravoyal, Tiruvallur, Tamil Nadu- 600095. Occupation: Business Term: Not Liable to retire by rotation. Period of Directorship: Director since December 20, 2024 Nationality: Indian	49	Indian Companies: Finetech Auto Components Private Limited List of LLPs: NIL Foreign Companies: NIL
Sundar Venkataraman DIN: 01412283 Date of Birth: May 08, 1956 Designation: Non-Executive Independent Director Address: C 3/65 AWHO, Parameshwaran Vihar, 67 Arcot Road, Saligramam, Chennai, Tamil Nadu- 600093. Occupation: Professional Term: For a period of five (5) years with effect from December 21, 2024. Period of Directorship: Director since December 20, 2024 Nationality: Indian	70	Indian Companies: - Sterling Powergensys Limited - Bhupad Consultancy Services Private Limited - Hemadri Cements Ltd (Under Liquidation) - Gorantla Geosynthetics Limited List of LLPs: NIL Foreign Companies: NIL
K Rajaram DIN: 10877569 Date of Birth: May 31, 1984 Designation: Non-Executive Independent Director Address: Plot No. 2, S1, 2 nd Floor, Centurian Avenue, Kil Ayanambakkam, Opposite to Thiruverkadu Lake, Thiruverkadu, Thundalam, Tiruvallur, Tamil Nadu- 600077. Occupation: Professional	42	Indian Companies: Shri Sabhari Metallurgical (India) Limited List of LLPs: NIL Foreign Companies: NIL

Name, DIN, Date of Birth, Designation, Address, Occupation, Term and Nationality	Age (years)	Other Directorships
Term: For a period of five (5) years with effect from December 21, 2024. Period of Directorship: Director since December 20, 2024 Nationality: Indian		

Brief Biographies of our Directors

K. Panneer Selvan, aged about 42 years, is the Promoter, Chairman and Managing Director of our Company. He has been associated with the company since incorporation (2017) as director and he was designated as Managing Director on December 20, 2024. He holds a diploma in Mechanical Engineering from State Board of Technical Education and Training. He has over 17 years of experience in Operation Management, Engineering, Business Development and leadership roles in automotive industry. He is responsible for steering the Company's overall growth, ensuring operational efficiency, strengthening its market position and creating long-term value for all stakeholders.

Vinoth S aged about 42 years, is the Promoter and Whole Time Director of our Company. He has been associated with the company since incorporation (2017) as director and he was designated as Whole Time Director on December 20, 2024. He holds a degree of Bachelor of Engineering in 'Manufacturing Engineering' from Anna University, Chennai. He has over 12 years of experience in the automotive and engineering industry, with expertise in manufacturing operations, quality management, production planning, project execution, and business development. He is responsible for the Company's day-to-day operations, including production planning, quality assurance, process improvement, customer coordination, and operational management.

G Lakshmi aged about 50 years, is the Promoter and Executive Director of our Company. She has been associated with the company since incorporation (2017) as director. She has completed her education up to the matriculation level and has over 11 years of experience in Operation Management and Business Development in automotive industry. She is involved in strategic decision making and governance oversight for steering the Company's overall growth and ensuring operational efficiency.

P Rajakrishnan aged about 49 years, is the Non-Executive Non- Independent Director of the company with effect from December 20, 2024. He holds Diploma in Electrical and Electronics Engineering from State Board of Technical Education and Training, Tamil Nadu. He has around 22 years of experience in manufacturing industry, production management, business strategy, operations, finance, export-import management, supply chain management, and overall business administration. He is partner at Fine Tech Enterprises since 2004, proprietor of Mech Zone Automation since 2017, and promoter and director of Finetech Auto Components Pvt. Ltd. since 2023.

Sundar Venkataraman aged about 70 years, is the Non-Executive Independent Director of the company with effect from December 20, 2024. He holds the degree of Bachelor of Commerce from Madras University. He is also an associate member of the Indian Institute of Bankers, Mumbai (C.A.I.I.B), a Fellow Member of the Institute of Company Secretaries of India and Practicing Company Secretary. He has over 20 years of experience in Corporate Finance, Corporate Secretarial and legal functions, Capital Markets operations, IPOs, GDRs, FCCBs, Mergers & Acquisitions, Deal Structuring/Strategic Finance, Setting up Overseas JVs, Corporate Banking, Investment Banking, Raising Funds through PE, VC Funds, Working capital management, project funding and Corporate Strategy.

K Rajaram aged about 42 years, is the Non-Executive Independent Director of the company with effect from December 20, 2024. He is a member of the Institute of Chartered Accountants of India and Practicing Chartered Accountant. He has completed certificate course on Concurrent Audit of Banks and certificate course on Forensic Accounting and Fraud Detection by The Institute of Chartered Accountants of India. He has over 12 years of experience in advisory, compliance and representation services under Income Tax and GST laws. His scope includes tax planning, return filing, assessments, audits, scrutiny proceedings, litigation, and appellate matters. He is actively handling complex GST matters such as Input Tax Credit reconciliation (GSTR-2A / 2B vs GSTR-3B), GST audits, and advisory on interpretational and procedural issues.

As on the date of the Draft Red Herring Prospectus

- None of the above-mentioned Directors are on the RBI List of willful defaulters or Fraudulent Borrowers.
- Neither Promoters nor persons forming part of our Promoter Group, our directors or persons in control of our Company or our Company are debarred from accessing the capital market by SEBI.
- None of the Promoters, Directors or persons in control of our Company, has been or is involved as a promoter, director or person in control of any other company, which is debarred from accessing the capital market under any order or directions made by SEBI or any other regulatory authority.
- None of our Directors are/were director of any company whose shares were delisted from any stock exchange(s) up to the date of filling of this Draft Red Herring Prospectus.
- None of Promoters or Directors of our Company are a fugitive economic offender.

- F. None of our Directors are/were director of any company whose shares were suspended from trading by stock exchange(s) or under any order or directions issued by the stock exchange(s)/ SEBI/ other regulatory authority in the last five years.
- G. In respect of the track record of the directors, there have been no criminal cases filed or investigations being undertaken with regard to alleged commission of any offence by any of our directors and none of our directors have been charge-sheeted with serious crimes like murder, rape, forgery, economic offence.

Relationship between our Directors

There is no relationship between our Directors.

Arrangements and Understanding with Major Shareholders

None of our Key Managerial Personnel or Directors have been appointed pursuant to any arrangement or understanding with our major shareholders, customers, suppliers or others pursuant to which of the directors was selected as a director.

Payment or Benefit to officers of our Company

Except as stated otherwise in this Draft Red Herring Prospectus and any statutory payments made by our Company, no non-salary amount or benefit has been paid, in two preceding years, or given or is intended to be paid or given to any of our Company's officers except remuneration of services rendered as Directors, officers or employees of our Company.

Service Contracts

Other than the statutory benefits that the Directors and the Key Managerial Personnel are entitled to, upon their retirement, Directors and the Key Managerial Personnel of our Company have not entered into any service contracts pursuant to which they are entitled to any benefits upon termination of employment or retirement.

Borrowing Powers of our Board

Our Articles of Association, subject to applicable law, authorize our Board to raise or borrow money or secure the payment of any sum of money for the purposes of our Company. Our Company has, pursuant to Extra-Ordinary General Meeting held on July 12, 2025 resolved that in accordance with the provisions of the Companies Act, 2013, our Board is authorised to borrow, from time to time, such sum or sums of moneys as the Board which together with the moneys already borrowed by our Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), may exceed at any time the aggregate of the paid-up capital of our Company and its free reserves, that is to say, reserves not set apart for any specific purpose, provided that the total amount of money/moneys borrowed by the Board of Directors and outstanding at one time shall not exceed ₹ 500 Cr. (Rupees Five Hundred Crore only).

Terms of appointment and remuneration of our Managing Director and Whole-Time Director:

K. Panneer Selvan

Pursuant to a resolution passed by the Board of Directors at the meeting held on December 20, 2024 and approved by the Shareholders of our Company at the Annual General Meeting held on September 29, 2025, K. Panneer Selvan was appointed as the Managing Director of our Company for a period of five (05) years with effect from December 20, 2024 along with the terms of remuneration, which provides that the aggregate of his salary, allowances and perquisites in any one financial year shall be in accordance with Sections 178, 197, 198, and other relevant provisions of the Companies Act, 2013 read with the rules prescribed thereunder.

Remuneration	Remuneration not exceeding ₹ 1,20,00,000/- per annum, subject to annual increment as determined by Board subject to maximum limit as prescribed under section 197 read with schedule V of Companies Act, 2013
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Vinoth S

Pursuant to a resolution passed by the Board of Directors at the meeting held on December 20, 2024 and approved by the Shareholders of our Company at the Annual General Meeting held on September 29, 2025, Vinoth S was appointed as the Whole-Time Director of our Company for a period of five (05) years with effect from December 20, 2024 along with the terms of remuneration, which provides that the aggregate of his salary, allowances and perquisites in any one financial year shall be in accordance with Sections 178, 197, 198, and other relevant provisions of the Companies Act, 2013 read with the rules prescribed thereunder.

Remuneration	Remuneration not exceeding ₹ 1,20,00,000/- per annum, subject to annual increment as determined by Board subject to maximum limit as prescribed under section 197 read with schedule V of Companies Act, 2013
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Remuneration details of our directors

(i) Remuneration of our Executive Directors

The aggregate value of the remuneration paid to the Executive Directors in Fiscal 2026 is as follows:

S. No.	Name of the Director	Designation	Remuneration (₹ in Lakhs)
1.	K. Panneer Selvan	Managing Director	48.00
2.	Vinoth S	Whole-Time Director	48.00
3.	G Lakshmi	Executive Director	48.00

(ii) *Sitting fee details of our Non- Executive Independent Directors and Non- Executive Non- Independent Directors.*

Pursuant to the resolution passed by the Board of Directors of our Company on July 11, 2025 the Non - Executive Independent Directors and Non - Executive Non- Independent Directors are entitled to a sitting fee of ₹ 20,000 per meeting for attending meetings of the Board and ₹ 10,000 per meeting for attending any Committee meetings of the Board. They are not entitled to any sitting fee other than for attending the respective Board or Committee meetings.

Payment or benefit to Directors of our Company

Except as disclosed in this Draft Red Herring Prospectus, no amount or benefit has been paid or given within the two preceding years or is intended to be paid or given to any of the Executive Directors except the normal remuneration for services rendered as a Director of our Company. Additionally, there is no contingent or deferred compensation payable to any of our directors.

Remuneration paid to our Directors by our Subsidiary

As on date of this Draft Red Herring Prospectus, our Company does not have a subsidiary.

Loans to Directors

There are no loans that have been availed by the Directors from our Company that are outstanding as on the date of this Draft Red Herring Prospectus.

Shareholding of Directors in our Company

Except as stated below, none of our directors holds any Equity Shares of our Company as on the date of filing of this Draft Red Herring Prospectus:

Sr. No.	Name of the Directors	Designation	Pre-Issue		Post - Issue	
			Number of Equity Shares	% of Pre-Issue Equity Share Capital	Number of Equity Shares	% of Post-Issue Equity Share Capital
1.	K. Panneer Selvan	Managing Director	22,41,254	13.34	[●]	[●]
2.	Vinoth S	Whole-Time Director	22,39,573	13.33	[●]	[●]
3.	G Lakshmi	Executive Director	33,60,200	20.00	[●]	[●]
Total				46.67	[●]	[●]

Shareholding of Directors in our Subsidiaries.

As on date of this Draft Red Herring Prospectus, our Company does not have a subsidiary.

Interest of our Directors

Our Executive Directors may be deemed to be interested to the extent of remuneration paid to them for services rendered as a Director of our Company and reimbursement of expenses, if any, payable to them. For details of remuneration paid to our Directors see “*Terms of appointment and remuneration of our Executive Directors*” above.

K. Panneer Selvan, Vinoth S, J Giri, G Lakshmi, M Yasodha, and Sobana are the Promoters of our Company and may be deemed to be interested in the promotion of our Company to the extent they have promoted our Company. Except as stated above, our directors have no interest in the promotion of our Company other than in the ordinary course of business. Our directors may also be regarded as interested to the extent of Equity Shares held by them in our Company, if any, details of which have been disclosed above under the heading “*Shareholding of Directors in our Company*”. All of our Directors may also be deemed to be interested to the extent of any dividend payable to them and other distributions in respect of the Equity Shares.

Our directors may also be interested to the extent of Equity Shares, if any, held by them or held by the entities in which they are associated as promoters, directors, partners, proprietors or trustees or kartas or coparceners or held by their relatives or that may be subscribed by or allotted to the companies, firms, ventures, trusts in which they are interested as promoters, directors, partners, proprietors, members or trustees, pursuant to this Issue. Except as disclosed in “*Financial Information*” and “*Our Promoters and Promoter Group*” beginning on Page Nos. 172 and 164, respectively of this Draft Red Herring Prospectus, our directors are not interested in any other company, entity or firm.

Our Promoters have extended personal guarantees in favour of Small Industries Development Bank of India, IndusInd Bank and Export Import Bank of India with respect to the loan facilities availed by our Company from them. For further details, please refer to the chapter titled — “*Financial Indebtedness*” on page 176 of this Draft Red Herring Prospectus.

Except as stated in “*Restated Financial Information - Annexure – 4 Significant Accounting Policies and Explanatory Notes to the Restated Financial Statements*” beginning on Page No. 172 of this Draft Red Herring Prospectus, our directors do not have any other interest in the business of our Company.

Interest as to property

Except as disclosed in this Draft Red Herring Prospectus, our directors do not have any interest in any property acquired or proposed to be acquired by our Company or of our Company:

Sr. No.	Name of Director	Details of the Properties	Actual use	Owned/ Leased/Rented
1.	G Lakshmi	T-232. SIDCO Women Industrial Park, Thirumullaivoyal Vellanur Village, Avadi Taluk Thiruvallur District, Chennai – 600062. (Unit-3)	For Manufacturing Purposes	Owned by director and given on rent to company vide rent agreement dated 01-08-2026

For more details please refer Property section in “our Business” on page 117.

Bonus or Profit-Sharing Plan for our Directors

None of our Directors are a party to any bonus or profit-sharing plan.

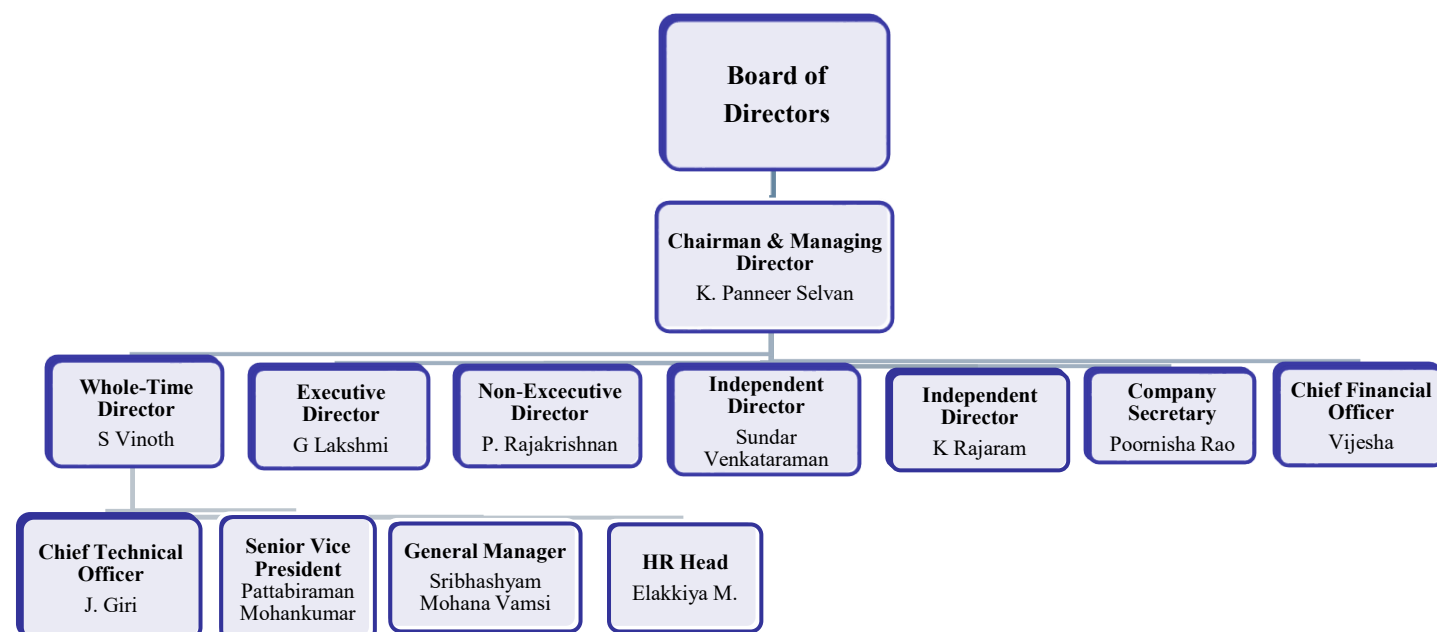
Changes in our Board during the Last Three Years

Except as disclosed below, there have been no changes in our Board during the last three years.

Name of Directors	Date of Event	Nature of Event	Nature of Event
M Yasodha	December 10, 2024	Resignation	Resignation as Executive Director
J Giri			
Sobana			
K. Panneer Selvan	December 20, 2024	Change in Designation	Re-designated as Managing Director
	June 22, 2026	Change in Designation	Designated as Chairman of the company succeeding P Rajakrishnan
Vinoth S	December 20, 2024	Change in Designation	Re-designated as Whole-Time Director
P Rajakrishnan	December 20, 2024	Appointment	Appointed as Additional Non-Executive Non- Independent Director
	December 21, 2024	Change in Designation	Regularization of Non-Executive Non-Independent Director
	July 11,2025	Designation	Designated as Chairman of the company
Sundar Venkataraman	December 20, 2024	Appointment	Appointed as Additional Non-Executive Independent Director
	December 21, 2024	Change in Designation	Regularization of Non-Executive Independent Director
K Rajaram	December 20, 2024	Appointment	Appointed as Additional Non-Executive Independent Director
	December 21, 2024	Change in Designation	Regularization of Non-Executive Independent Director

Management Organization Structure

Set forth is the management organization structure of our Company:



Corporate Governance

As our Company is coming with an issue in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time, as on date of this Draft Red Herring Prospectus, the requirement specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI (LODR) Regulations, 2015 are not applicable to our Company. In additions to the applicable provisions of the Companies Act, 2013 will be applicable to our company immediately up on the listing of Equity Shares on the Stock Exchanges. However, our Company has complied with the corporate governance requirement, particularly in relation to appointment of independent directors including woman director on our Board, constitution of an Audit Committee and Nomination and Remuneration Committee. Our Board functions either on its own or through committees constituted thereof, to oversee specific operational areas.

Committees of our Board

Our Board has constituted following committees in accordance with the requirements of the Companies Act and SEBI Listing Regulations:

- a) Audit Committee;
- b) Stakeholders' Relationship Committee;
- c) Nomination and Remuneration Committee; and
- d) Corporate and Social Responsibility Committee

Details of each of these committees are as follows:

a. Audit Committee

Our Audit Committee was constituted on June 06, 2025 with the following members forming a part of the said Committee:

Sr. No.	Name of Members	Nature of Directorship	Designation
1.	Sundar Venkataraman	Non-Executive Independent Director	Chairperson
2.	K Rajaram	Non-Executive Independent Director	Member
3.	P Rajakrishnan	Non- Executive Non-Independent Director	Member

The Audit Committee is in compliance with Section 177 of the Companies Act 2013 and Regulation 18 of the SEBI Listing Regulations. The Company Secretary shall act as the secretary of the Audit Committee.

The scope, functions and the terms of reference of our Audit Committee, is in accordance with Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI Listing Regulations which are as follows:

A. Powers of Audit Committee

The Audit Committee shall have the following powers:

- To investigate any activity within its terms of reference;
- To seek information from any employee;
- To obtain outside legal or other professional advice; and
- To secure attendance of outsiders with relevant expertise, if it considers necessary

B. Role of the Audit Committee

The role of the audit committee shall include the following:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
 - b. Changes, if any, in accounting policies and practices and reasons for the same;
 - c. Major accounting entries involving estimates based on the exercise of judgment by management;
 - d. Significant adjustments made in the financial statements arising out of audit findings;

- e. Compliance with listing and other legal requirements relating to financial statements;
 - f. Disclosure of any related party transactions; and
 - g. Qualifications in the draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
 6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
 7. Monitoring the end use of funds raised through public offers and related matters;
 8. Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
 9. Approval of any subsequent modification of transactions of the company with related parties;
Explanation: The term "related party transactions" shall have the same meaning as provided in Clause 2 (zc) of the SEBI Listing Regulations and/or the Accounting Standards.
 10. Scrutiny of inter-corporate loans and investments;
 11. Valuation of undertakings or assets of the company, wherever it is necessary;
 12. Evaluation of internal financial controls and risk management systems;
 13. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
 14. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
 15. Discussion with internal auditors of any significant findings and follow up there on;
 16. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
 17. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
 18. Looking into the reasons for substantial defaults in the payment to depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
 19. Reviewing the functioning of the whistle blower mechanism;
 20. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
 21. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee; and
 22. Reviewing the utilization of loans and/or advances from/investments by the holding company in the subsidiary exceeding rupees hundred crores or 100% of the asset size of the subsidiary, whichever is lower including existing loans / advances/ investments, as may be applicable.
 23. consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.]

Further, the Audit Committee shall mandatorily review the following information:

- Management discussion and analysis of financial condition and results of operations;
 - Statement of significant related party transactions (as defined by the audit committee), submitted by management;
 - Management letters / letters of internal control weaknesses issued by the statutory auditors;
 - Internal audit reports relating to internal control weaknesses; and
 - Appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
 - statement of deviations:
- a. Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the SEBI Listing Regulations.
 - b. Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) the SEBI Listing Regulations.

As required under the SEBI Listing Regulations, the Audit Committee shall meet at least four times a year with maximum interval of four months between two meetings and the quorum for each meeting of the Audit Committee shall be two members or one third of the members, whichever is greater, provided that there should be a minimum of two independent directors present.

b. Stakeholders' Relationship Committee

Our Stakeholder' Relationship Committee was constituted on June 06, 2025. The members of the said Committee are as follows:

Sr. No.	Name of Members	Nature of Directorship	Designation
1.	K Rajaram	Non- Executive Independent Director	Chairperson
2.	P Rajakrishnan	Non- Executive Non-Independent Director	Member
3.	Sundar Venkataraman	Non- Executive Independent Director	Member

The Stakeholders' Relationship Committee is in compliance with Section 178 of the Companies Act 2013 and Regulation 20 of the SEBI Listing Regulations. The Company Secretary shall act as the secretary of the Stakeholders' Relationship Committee.

The scope and function of the Stakeholders' Relationship Committee is in accordance with Section 178 of the Companies Act, 2013 and the SEBI Listing Regulations and the terms of reference, powers and scope of the Stakeholders' Relationship Committee of our Company include:

1. Resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipts of annual reports, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings, etc.;
2. Review of measures taken for effective exercise of voting rights of by shareholders;
3. Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar and Share Transfer Agent;
4. Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipts of dividend warrants/ annual reports/ statutory notices by the shareholders of the Company; and
5. Carrying out any other function as prescribed under the SEBI Listing Regulations as and when amended from time to time.

As required under the SEBI Listing Regulations, the Stakeholders Relationship Committee shall meet at least once a year, and the chairperson of the committee shall be present at the annual general meetings to answer queries of the security holders. The quorum of the meeting shall be either two members or one third of the members of the committee whichever is greater.

c. Nomination and Remuneration Committee

Our Nomination and Remuneration Committee was constituted on June 06, 2025 with the following members:

Sr. No.	Name of Members	Nature of Directorship	Designation
1.	K Rajaram	Non- Executive Independent Director	Chairperson
2.	P Rajakrishnan	Non- Executive Non-Independent Director	Member
3.	Sundar Venkataraman	Non- Executive Independent Director	Member

The Nomination and Remuneration Committee is in compliance with Section 178 of the Companies Act 2013 and Regulation 19 of the SEBI Listing Regulations. The Company Secretary shall act as the secretary of the Nomination and Remuneration Committee.

The scope and function of the Nomination and Remuneration Committee is in accordance with Section 178 of the Companies Act, 2013 and SEBI Listing Regulations and the terms of reference, powers and role of our Nomination and Remuneration Committee are as follows:

1. formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
2. For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
 - a) use the services of an external agencies, if required;
 - b) consider candidates from a wide range of backgrounds, having due regard to diversity; and
 - c) consider the time commitments of the candidates.
3. formulation of criteria for evaluation of performance of independent directors and the board of directors;
4. devising a policy on diversity of board of directors;

5. identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal;
6. whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
7. recommend to the board, all remuneration, in whatever form, payable to senior management;
8. framing suitable policies and systems to ensure that there is no violation, by an employee of any applicable laws in India or overseas, including:
 - the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 to the extent each is applicable; or
 - the Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to the Securities Market) Regulations, 2003;
9. evaluating the performance of the independent directors and on the basis of their performance evaluation recommending the Board of Directors and the members of the Company to extend or continue the term of appointment of the independent director; and
10. performing such other activities as may be delegated by the Board of Directors and/or are statutorily prescribed under any law to be attended to by the Nomination and Remuneration Committee.

As required under the SEBI Listing Regulations, the Nomination and Remuneration Committee shall meet at least once a year, and the chairperson of the committee shall be present at the annual general meetings to answer queries of the shareholders. The quorum for each meeting of the said committee shall be either two members or one-third of the members of the committee whichever is greater, including at least one independent director in presence.

d. Corporate Social Responsibility Committee

Our Corporate Social Responsibility Committee was constituted on June 06, 2025, with the following members forming a part of the said Committee:

Sr. No.	Name of Members	Nature of Directorship	Designation
1.	K. Panneer Selvan	Managing Director	Chairperson
2.	Vinoth S	Whole-Time Director	Member
3.	K Rajaram	Non-Executive Independent Director	Member

The Corporate Social Responsibility Committee is in compliance with Section 135 of the Companies Act 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014. The Company Secretary shall act as the secretary of the Corporate Social Responsibility Committee.

The scope and function of the Corporate Social Responsibility Committee is in accordance with Section 135 of the Companies Act, 2013 and and Companies (Corporate Social Responsibility Policy) Rules, 2014 and the role and function of our Corporate Social Responsibility Committee are as follows:

1. formulate and recommend to the Board, a “Corporate Social Responsibility Policy” which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013;
2. recommend the amount of expenditure to be incurred on the activities referred to in point 1 and the distribution of the same to various corporate social responsibility programs undertaken by the Company. The amount spent pursuant to the corporate social responsibility policy of the Company shall be as prescribed under the applicable law from time to time or as may be approved by the Board of Directors;
3. identify corporate social responsibility policy partners and corporate social responsibility policy programmes;
4. delegate responsibilities to the corporate social responsibility team and supervise proper execution of all delegated responsibilities;
5. review and monitor the implementation of corporate social responsibility programmes and issuing necessary directions as required for proper implementation and timely completion of corporate social responsibility programmes;
6. The Corporate Social Responsibility Committee shall formulate and recommend to the Board, an annual action plan in pursuance of its corporate social responsibility policy, which shall include the following:
 - a. the list of corporate social responsibility projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act;
 - b. the manner of execution of such projects or programmes as specified in the rules notified under the Companies Act;
 - c. the modalities of utilisation of funds and implementation schedules for the projects or programmes;
 - d. monitoring and reporting mechanism for the projects or programmes; and
 - e. details of need and impact assessment, if any, for the projects undertaken by the Company.

7. to take note of the compliances made by implementing agency (if any) appointed for the corporate social responsibility of the Company;
8. any other matter as the Corporate Social Responsibility Committee may deem appropriate after approval of the Board or as may be directed by the Board, from time to time; and (9) exercise such other powers as may be conferred upon the Corporate Social Responsibility Committee in terms of the provisions of Section 135 of the Companies Act.

Our Key Managerial Personnel and Senior Managerial Personnel:

Key Managerial Personnel of our company

A brief detail about the Key Managerial Personnel of our Company is provided below:

Name, Designation & Educational Qualification	Age (Years)	Date of Joining	Compensation paid for F.Y. ended 25-26 (₹ in Lakhs)	Details of Previous Employment
K. Panneer Selvan Designation: Chairman and Managing Director Education Qualification: Diploma in Mechanical Engineering Term of Office: For a period of five (5) years with effect from December 20, 2024	42	September 19, 2017	48.00	N.A.
Vinoth S Designation: Whole-Time Director Education Qualification: Bachelor of Manufacturing Engineering Term of Office: For a period of five (5) years with effect from December 20, 2024	42	September 19, 2017	48.00	Dow Chemicals International Pvt. Ltd.
Vijsha Designation: Chief Financial Officer Educational Qualification: Bachelor of Arts in Corporate Secretaryship	46	September 19, 2017	5.44	N.A.
Poornisha Rao Designation: Company Secretary and Compliance Officer Educational Qualification: Member of the Institute of Company Secretaries of India and Institute of Cost Accountants of India	34	March 31, 2023	3.60	Pearl Distillery Pvt. Ltd.

In addition to our Managing, whose details have been provided under paragraph above titled '*Brief Profile of our Directors*', set forth below are the details of our Key Managerial Personnel as on the date of filing of this Draft Red Herring Prospectus:

Vijsha, aged about 46 years, is the Chief Financial Officer of our Company. She has been associated with the company since incorporation of our company. She holds Degree of Bachelor of Arts in Corporate Secretaryship from University of Madras. She has over 9 years of experience in financial management, accounting operations, statutory compliance, and banking coordination. She is responsible for overseeing financial planning, internal financial controls, and regulatory compliance, contributing to the Company's operational efficiency and financial management.

Poornisha Rao, aged about 34 years, is the Company Secretary and Compliance Officer of the company. She has been associated with the company since 2023. She is the member of Institute of Company Secretaries of India and Institute of Cost Accountants of India. She has over 9 years of experience in handling secretarial compliances for public and private companies, non-banking financial companies, and limited liability partnerships. She possesses expertise in corporate law advisory, board and shareholder meeting compliances, statutory filings, and ensuring compliance with the provisions of the Companies Act, SEBI regulations, and other applicable corporate laws. She is responsible for overseeing the secretarial and compliance functions, ensuring adherence to statutory and regulatory requirements, and supporting sound corporate governance practice.

All our Key Managerial Personnel are permanent employees of our Company.

Senior Managerial Personnel of our company:

A brief detail about the Senior Managerial Personnel of our Company is provided below:

Name, Designation & Educational Qualification	Age (Years)	Date of Joining	Compensation paid for F.Y. ended 25-26 (₹ in Lakhs)	Details of Previous Employment
J Giri Designation: Chief Technical Officer and Promoter Education Qualification: Matriculation	55	September 19, 2017	48.00	N.A.
Mohana Vamsi Sribhashyam Designation: General Manager Education Qualification: Certificate in Tool & Die Making	38	May 05, 2025	9.02	Jai Sai Geometric
Pattabiraman Mohankumar Designation: Senior Vice President Education Qualification: Bachelor of Technology in Product Engineering	62	July 21, 2023	8.80	JBM Group
Elakkiya M. Designation: Head of Human Resource Education Qualification: Bachelor of Science in Computer Science and Master of Business Administration	28	January 05, 2024	6.50	Oasys Cybernetics Pvt. Ltd.

In addition of the Chief Financial Officer and the Company Secretary, the details of our Senior Management Personnel, as on the date of this Draft Red Herring Prospectus, is as set forth below.

J Giri, aged about 55 years, is the Promoter and Chief Technical Officer of the company. He has completed his education up to matriculation and is associated with the company since incorporation (2017). He served as director of the company till December 10, 2024 and thereafter appointed as Chief Technical Officer of the company. He has over 20 years of experience in the engineering and manufacturing industry, with expertise in production management, engineering processes, and technical operations. He is responsible for overseeing production and technical operations, process optimization, quality control, and continuous improvement initiatives, contributing to the Company's operational efficiency and technological advancement.

Mohana Vamsi Sribhashyam, aged about 38 years is General Manager of the company. He is associated with the company since 2025. He holds Certificate in Tool and Die Making from Nettur Technical Training Foundation. He has over 11 years of experience in tool room management, manufacturing operations, and automotive engineering. He oversees tool development, production planning, manufacturing feasibility, vendor management, and process optimization, while ensuring compliance with quality and industry standards. He plays a key role in driving operational excellence through strategic planning, cost optimization, continuous improvement initiatives, and effective cross-functional leadership.

Pattabiraman Mohankumar, aged about 62 years is Senior Vice President of the company. He is associated with the company since 2023. He holds Degree of Bachelors of Technology in Product Engineering from Anna University. He has over 12 years of has experience in manufacturing operations, tooling, and new product development in the automotive and metal forming industry. He oversees tool room operations, manufacturing planning, vendor management, production scheduling, and customer coordination.

Elakkiya M., aged about 28 years is Head of Human Resource of the company. She is associated with the company since 2024. She holds Degree of Bachelor of Science in Computer Science from University of Madras and Master of Business Administration from Anna University. She has over 5 years of experience in human resources management, including recruitment, employee relations, payroll, statutory compliance, performance management, and organizational development and is responsible for overseeing the human resources function.

We confirm that:

- All the persons named as our Key Managerial Personnel and senior management personnel above are the permanent employees of our Company.
- There is no understanding with major shareholders, customers, suppliers or any others pursuant to which any of the above-mentioned Key Managerial Personnel have been recruited.
- In respect of all above mentioned Key Managerial Personnel and senior management personnel there has been no contingent or deferred compensation accrued for the year ended on March 31, 2026.
- Except for the terms set forth in the appointment letters, the Key Managerial Personnel and senior management personnel have not entered into any other contractual arrangements or service contracts (including retirement and termination benefits) with the issuer.
- Our Company does not have any bonus/profit sharing plan for any of the Key Managerial Personnel and senior management personnel.

- f. None of the Key Managerial Personnel and senior management personnel in our Company hold any shares of our Company as on the date of filing of this Draft Red Herring Prospectus except as disclosed above.

Relationship of Key Managerial Personnel and Senior Managerial Personnel with our Directors, Promoters and / or other Key Managerial Personnel and Senior Managerial Personnel

Except as disclosed below, none of the key managerial personnel and Senior Managerial Personnel are related to each other or to our Promoters or to any of our directors.

Name of KMPs/ SMPs	Designation	Relation
K. Panneer Selvan	Chairman and Managing Director	Spouse of Sobana
Vinoth S	Whole-Time Director	Spouse of M Yasodha
J Giri	Chief Technical Officer	Spouse of G Lakshmi

Shareholding of the Key Managerial Personnel and Senior Managerial Personnel

Except as disclosed below and in section “*Shareholding of our Directors*” none of our KMPs and SMPs holds any Equity Shares of our Company as on the date of filing of this Draft Red Herring Prospectus.

Sr. No.	Name of the KMPs /SMPs	Designation	Pre-Issue		Post - Issue	
			Number of Equity Shares	% of Pre-Issue Equity Share Capital	Number of Equity Shares	% of Post-Issue Equity Share Capital
1.	J Giri	Chief Technical Officer	22,39,572	13.33	[●]	[●]

Bonus or Profit-Sharing Plan for our Key Managerial Personnel and Senior Managerial Personnel

None of our Key Managerial Personnel and Senior Managerial Personnel is a party to any bonus or profit-sharing plan.

Payment or benefit to Key Managerial Personnel and Senior Managerial Personnel of our Company

Except as disclosed in this Draft Red Herring Prospectus, no amount or benefit has been paid or given within two preceding years or is intended to be paid or given to any of the Key Managerial Personnel and Senior Managerial Personnel except the normal remuneration for services rendered by them. Additionally, there is no contingent or deferred compensation payable to any of our Key Managerial Personnel and Senior Managerial Personnel.

Interest of Key Managerial Personnel and Senior Managerial Personnel

Except as disclosed in this Draft Red Herring Prospectus, none of our Key Managerial Personnel and Senior Managerial Personnel have any interest in our Company other than to the extent of the remuneration, equity shares held by them or benefits to which they are entitled to as per their terms of appointment and reimbursement of expenses incurred by them during the ordinary course of business.

Further, there is no arrangement or understanding with the major shareholders, customers, suppliers or others, pursuant to which any of our Key Managerial Personnel have been appointed.

Changes in Key Managerial Personnel and Senior Managerial Personnel in the Last Three Years:

Set forth below, are the changes in our Key Managerial Personnel and Senior Managerial Personnel in the last three years immediately preceding the date of filing of this Draft Red Herring Prospectus:

Name	Designation	Date of Appointment/ change	Reason
K. Panneer Selvan	Managing Director	December 20, 2024	Appointment
	Chairman	June 22, 2026	Appointment
Vinoth S	Whole- Time Director	December 20, 2024	Appointment
Poornisha Rao	Company Secretary and Compliance Officer	March 31, 2023	Appointment
Vijjesha	Chief Financial Officer	February 28, 2025	Appointment
J Giri	Chief Technical Officer	July 11, 2025	Designated as SMP
Mohana Vamsi Sribhashyam	General Manager	July 11, 2025	Designated as SMP
Pattabiraman Mohankumar	Senior Vice President	July 11, 2025	Designated as SMP
Elakkiya M.	Head of Human Resource	July 11, 2025	Designated as SMP

The attrition of the key management personnel and Senior Managerial Personnel is as per the industry standards.

Employees’ Stock Option Plan

As on date of this Draft Red Herring Prospectus, our Company does not have any employee stock option plan or purchase schemes for our employees.

OUR PROMOTER AND PROMOTER GROUP

As on the date of this Draft Red Herring Prospectus, our Promoters holds 1,68,00,999 Equity Shares, constituting 100.00% of our pre – Issue, subscribed and paid-up equity share capital of our Company. For details of the build-up of our Promoter’s shareholding in our Company, please refer chapter titled “*Capital Structure*” beginning on Page No. 62 of this Draft Red Herring Prospectus.

Details of our Promoters

	K. Panneer Selvan (DIN Number: 07897906) K. Panneer Selvan, aged about 42 years, is the Promoter, Chairman and Managing Director of our Company. For details of his educational qualifications, experience, other directorships, positions / posts held in the past and other directorships and special achievements, please refer the chapter titled “<i>Our Management</i>” beginning on Page No. 151 of this Draft Red Herring Prospectus. Date of Birth: January 08, 1984 Address: Plot No. 20-B, 2nd Floor, Rainbow Homes, 3rd Street, Aishwarya Nagar, Ayanambakkam, Maduravoyal, Tiruvallur, Tamil Nadu- 600095.
	Sobana (PAN: GOTPS5664K) Sobana, aged about 35 years, is the Promoter of our Company. Educational Qualifications: Higher Secondary Education Experience: She has over 8 years of experience in business management and corporate administration. She was director of our company from 2017 to 2024. During her directorship, she has played an active role in supporting the Company's strategic initiatives, corporate governance practices, and overall business development. Her understanding of organizational management and commitment to ethical business practices have contributed to strengthening the Company's operational and governance framework. Past Directorship: UE Press Tools Limited (Formerly known as UE Press Tools Private Limited) Date of Birth: May 31, 1991 Address: Plot No. 20-B, 2nd Floor, Rainbow Homes, 3rd Street, Aishwarya Nagar, Ayanambakkam, Maduravoyal, Tiruvallur, Tamil Nadu- 600095.

**Vinoth S****(DIN Number: 07897911)**

Vinoth S, aged about 42 years, is the Promoter and Whole-Time Director of our Company.

For details of his educational qualifications, experience, other directorships, positions / posts held in the past and other directorships and special achievements, see the chapter titled “*Our Management*” beginning on Page No. 151 of this Draft Red Herring Prospectus.

Date of Birth: March 03, 1984**Address:** HIG-94, First Floor Left, 5th Main Road, Dominos Pizza Lane, Mogappair West, Nolambur, Tiruvallur, Tamil Nadu- 600037.**M Yasodha****(PAN: APQPY6448D)**

M Yasodha, aged about 38 years, is the Promoter of our Company.

Educational Qualifications: Master of Social Work from Bharathidasan University and Diploma in Montessori and Early Childhood Education from Pretty Dolls, Teacher Education Training Institute, Bharat Seva Samaj.

Experience: She has over 8 years of experience in business management and corporate administration. She was director of our company from 2017 to 2024. During her directorship, she has contributed in overseeing administrative functions, supporting strategic decision-making, and strengthening the Company's governance framework. Her experience has contributed to the Company's operational efficiency, organizational development, and sustainable growth.

Past Directorship: UE Press Tools Limited (Formerly known as UE Press Tools Private Limited)

Date of Birth: November 07, 1987**Address:** HIG-94, First Floor Left, 5th Main Road, Dominos Pizza Lane, Mogappair West, Nolambur, Tiruvallur, Tamil Nadu- 600037.

	G Lakshmi (DIN: 07900825) G Lakshmi, aged about 50 years, is the Promoter and Executive Director of our Company. For details of her educational qualifications, experience, other directorships, positions / posts held in the past and other directorships and special achievements, see the chapter titled “<i>Our Management</i>” beginning on Page No. 151 of this Draft Red Herring Prospectus. Date of Birth: May 27, 1976 Address: 15/35, Nehru Street, Srinivasa Nagar, Padi, Tiruvallur, Padi, Tamil Nadu- 600050.
	J Giri (PAN: AIXPG9110E) J Giri, aged about 55 years, is the Promoter and Chief Technical Officer of our Company. For details of his educational qualifications, experience, other directorships, positions / posts held in the past and other directorships and special achievements, see the chapter titled “<i>Our Management</i>” beginning on Page No. 151 of this Draft Red Herring Prospectus. Date of Birth: July 20, 1971 Address: 15/35, Nehru Street, Srinivasa Nagar, Padi, Tiruvallur, Padi, Tamil Nadu- 600050.

OTHER VENTURES OF OUR PROMOTERS

There are no other ventures in which our Promoters are involved.

Change in Control of our Company

There has not been any change in the control of our Company in the five years immediately preceding the date of this Draft Red Herring Prospectus.

Experience of our Promoters in the business of our Company

Our Promoters holds significant experience in the industry in which our company is operating. For details in relation to experience of our Promoters in the business of our Company, please refer to the chapter titled “*Our Management*” beginning on Page No. 151 of this Draft Red Herring Prospectus.

Interest of our Promoters

Interest in promotion of our Company

Our Promoters are interested in our Company to the extent that they have promoted our Company and to the extent of their shareholding in our Company and the dividends payable, if any, and any other distributions in respect of their shareholding in our Company or the shareholding of their relatives in our Company. For details of the shareholding and directorships of our

Promoters in our Company, please refer to the chapter titled ***“Capital Structure”, “Our Management” and “Summary of Related Party Transactions”*** beginning on Page Nos. 62, 151 and 50, respectively of this Draft Red Herring Prospectus.

Interest of Promoters in our Company other than as a Promoter

Our Promoter, K. Panneer Selvan and Vinoth S are Directors and Key Managerial Personnels of our Company. Further, G Lakshmi is Executive Director and Promoter of our company and J Giri, is Senior Managerial Personnel and Promoter of our Company. Therefore, they may be deemed to be considered interested to the extent of any remuneration which shall be payable to them in such capacity. Except as stated in this section and the section titled ***“Our Management”, and “Summary of Related Party Transactions”*** beginning on Page No 151, and 50 respectively, our Promoters holds no other interest in our Company beyond their roles as a Promoters.

No sum has been paid or agreed to be paid to our Promoters or to the firms or companies in which our Promoters are interested as members in cash or shares or otherwise by any person, either to induce them to become or to qualify them, as directors or promoters or otherwise for services rendered by our Promoters or by such firms or companies in connection with the promotion or formation of our Company.

Interest in the properties of our Company

Except as disclosed in the section ***“Our Business- immoveable property”*** and ***“Financial Information”*** and the chapter titled ***“Summary of Related Party Transactions”*** beginning on Page No. 153 and 172, our Promoters are not interested in the properties acquired by our Company in the three years preceding the date of filing of this Draft Red Herring Prospectus with SEBI or proposed to be acquired by our Company, or in any transaction by our Company for the acquisition of land, construction of building or supply of machinery.

Other Interest and Disclosures

Except as stated in this section and the chapters titled ***“Our Management”, “Our Business”, and “Summary of Related Party Transactions”*** beginning on Page No 151, 117 and 50, our Promoter holds no other interest in our Company beyond his role as a Promoter.

Our Promoter, have extended personal guarantees to secure the loans availed by our Company, which remain outstanding as of the date of this Draft Red Herring Prospectus. For details of our borrowings please refer, ***“Financial Indebtedness”*** and ***“Restated Financial Information”*** beginning on pages 176 and 172 of this Draft Red Herring Prospectus.

Our Promoters are not interested in any transaction in acquisition of land or property, construction of building and supply of machinery, or any other contract, agreement or arrangement entered into by the Company and no payments have been made or are proposed to be made in respect of these contracts, agreements or arrangements except as stated in ***“Our Business- Material Immoveable Property”*** beginning on Page No. 117 of this Draft Red Herring Prospectus

Payment or benefits to our Promoters and Promoter Group during the last One year

K. Panneer Selvan, Vinoth S. and G. Lakshmi have received remuneration in their respective capacities as Directors of our Company. Sobana and M. Yasodha have received remuneration in their respective capacities as employees of our Company. Further, G. Lakshmi has received rent in her capacity as a lessor, while J. Giri has received remuneration in his capacity as Senior Managerial Personnel of our Company. For further details, please see the chapter titled ***“Summary of Related Party Transactions”*** on page 50 of this Draft Red Herring Prospectus.

Except as stated in this chapter and in the chapter titled ***“Summary of Related Party Transactions”*** there has been no payment of any number of benefits to our Promoters or the members of our Promoter Group during the last two years from the date of this Draft Red Herring Prospectus, nor is there any intention to pay or give any benefit to our Promoters or Promoters group as on the date of this Draft Red Herring Prospectus. For further details, please refer to the chapter titled ***“Summary of Related Party Transactions”*** beginning on Page No. 50 of this Draft Red Herring Prospectus.

Litigations involving our Promoters

As on date of this Draft Red Herring Prospectus, there are no litigations involving our Promoters except as disclosed in section titled ‘Outstanding Litigations and Material Developments’ beginning on page 207 of this Draft Red Herring Prospectus.

Guarantees

Our Promoters does not extend any guarantee against the Equity Shares held by them to the third parties in respect of our Company and the Equity Shares that are outstanding as on the date of filing of this Draft Red Herring Prospectus.

Details of Companies / Firms from which our Promoters has disassociated in the last three years

Except as disclosed below, none of our Promoters have disassociated themselves from any of the companies, firms or other entities during the last three years preceding the date of this Draft Red Herring Prospectus.

Sr. No.	Name of Promoters	Name of Company or firm	Reason for Disassociation	Date of Disassociation
1.	Sobana	UE Press Tools Limited	Resignation from Directorship	December 10, 2024
2.	M Yasodha	UE Press Tools Limited	Resignation from Directorship	December 10, 2024
3.	J Giri	UE Press Tools Limited	Resignation from Directorship	December 10, 2024
		Balaji Engineering Work	Closure of Proprietorship	March 31, 2023
4.	K. Panneer Selvan	Unique Engineering	Closure of Proprietorship	March 31, 2025
5.	G Lakshmi	Nandhinnee Enterprises	Closure of Proprietorship	March 31, 2024

OUR PROMOTER GROUP

In addition to our Promoter, the following individuals and entities form part of our Promoter Group in terms of Regulation 2(1) (pp) of the SEBI (ICDR) Regulations:

Natural Individuals forming part of the Promoter Group:

Relationship	Names of the Relatives					
	K. Panneer Selvan	Sobana	Vinoth S	M Yasodha	J Giri	G Lakshmi
Father	P. Kandhasamy	Thangaiyan P.	B. Selvam	Murugesan Polama Reddiyar	Srinivasan Jagannathan	Late G. Lakshmipathy
Mother	K. Muthu	Anjalai	Malliga S.	Susheela Murugesan	Late J. Subbulakshmi	L. Rukmani
Spouse	Sobana	Panneer Selvan	M Yasodha	Vinoth S	G Lakshmi	J Giri
Brother	-	T. Gopinath	Vignesh S.	-	-	-
Sister	S. Gokila	-	-	M. Yamuna	-	-
Son	P. Krishnav	P. Krishnav	V. Y. Pranav	V. Y. Pranav	Santhosh Kumar G.	Santhosh Kumar G.
	P. Aakash	P. Aakash				
Daughter	-	-	V. Y. Madhukshara	V. Y. Madhukshara	Nandhinee Giri	Nandhinee Giri
Spouse's Father	Thangaiyan P.	P. Kandhasamy	Murugesan Polama Reddiyar	B. Selvam	Late G. Lakshmipathy	Srinivasan Jagannathan
Spouse's Mother	Anjalai	K. Muthu	Susheela Murugesan	Malliga S.	L. Rukmani	Late J. Subbulakshmi
Spouse's Brother	T. Gopinath	-	-	Vignesh S.	-	-
Spouse's Sister	-	S. Gokila	M. Yamuna	-	-	-

Entities forming part of the Promoter Group:

Except as stated below, no other company, firm or HUF are forming part of the promoter group:

Sr. No.	Nature of Relationship	Name of Entities
1.	Any Body Corporate in which 20% or more of the Equity Share Capital is held by Promoters or an immediate relative of the Promoters or a firm or Hindu Undivided Family (HUF) in which Promoters or any one or more of his immediate relatives are a member	-
2.	Any Body Corporate in which a body corporate as provided in (1) above holds twenty per cent. or more of the equity share capital; and	-
3.	Any Hindu Undivided Family or firm in which the aggregate share of the Promoters and their relatives is equal to or more than twenty per cent. of the total capital;	-
4.	Name of the Proprietorship in which the promoter's or its immediate relative's proprietor.	M/s. S. Gokila (Dealer of Herbalife products)

Other Confirmations

None of our Promoters members of the Promoter Group or Promoter Group entities have been declared as wilful defaulters by the RBI or any other governmental authority and there are no violations of securities laws committed by them in the past or are currently pending against them.

Our Promoters has not been declared as a Fugitive Economic Offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

Our Promoters are not a promoters, directors or person in control of any other company which is debarred or prohibited from accessing or operating in the capital market under any order or directions made by the SEBI or any other regulatory or governmental authority.

None of our Promoters members of the Promoter Group or Promoter Group entities have been debarred or prohibited from accessing or operating in capital markets under any order or direction passed by SEBI or any other regulatory or governmental authority.

Except as disclosed in section titled 'Outstanding Litigations and Material Developments' beginning on page 207 of this Draft Red Herring Prospectus, there is no litigation or legal action pending or taken by any ministry, department of the Government or statutory authority against our Promoters preceding the date of this Draft Red Herring Prospectus.

(The remainder of this page is intentionally left blank)

OUR GROUP COMPANY

As per definition of group companies as per Sections 2(1)(t) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 shall include (i) the companies (other than our Promoters) with which there were related party transactions as disclosed in the Restated Financial Statements; and (ii) such other companies as are considered material by the Board pursuant to the materiality policy.

Pursuant to a resolution dated August 14, 2026, our Board has noted that in accordance with the SEBI ICDR Regulations, Group Companies of our Company shall include:

- The companies with which there were related party transactions (in accordance with AS), as disclosed in the Restated Financial Statements (“Relevant Period”), and
- Such companies that are a part of the Promoter Group, and with which there were transactions in the most recent financial year, as disclosed in the Restated Financial Statements included in the Draft Red Herring Prospectus, of a value exceeding individually or in the aggregate, 10% of the total restated revenue of our Company for the most recent financial year as disclosed in the Restated Financial Statements, shall also be considered material to be classified as a Group Company.

Further, in terms of the Materiality Policy for identification of Group Companies, the Board has identified that there are no Group Companies.

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DIVIDEND POLICY

The dividend distribution policy of our Company was adopted and approved by our Board in their meeting held on July 11, 2025. The declaration and payment of dividends, if any, will be recommended by the Board of Directors and approved by the Shareholders, at their discretion, subject to the provisions of the Articles of Association and applicable law, including the Companies Act. The dividend, if any, will depend on a number of factors, including but not limited to, net operating profit after tax, working capital requirements, capital expenditure requirements, cash flow required to meet contingencies, outstanding borrowings, and applicable taxes including dividend distribution tax payable by our Company. In addition, our ability to pay dividends may be impacted by a number of factors, including restrictive covenants under loan or financing arrangements our Company is currently availing of, or may enter into, to finance our fund requirements for our business activities.

Our Company has not declared any dividends during the last three Financial Years. Further, our Company has not declared any dividend in the current Fiscal. There is no guarantee that any dividends will be declared or paid in future. For details in relation to the risk involved, please refer section titled “**Risk Factors**” on Page No. 23 of this Draft Red Herring Prospectus.

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SECTION V – FINANCIAL INFORMATION

RESTATED FINANCIAL STATEMENTS

S. No.	Details	Page Number
1.	Restated Financial Statements for the Financial Years ended March 31, 2026, March 31, 2025 and March 31, 2024.	F1- F54

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Independent Auditor's Examination Report on Restated Financial Information

To,
The Board of Directors
UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
Plot 320, Women Industrial Park,
Thirumullaivoyal, Vellanur village,
Thiruvallur, Chennai, Tamil Nadu, India, 600062

1. We have examined the attached Restated Financial Information of **UE Press Tools Limited** (Formerly Known as "**UE Press Tools Private Limited**") (hereinafter referred as the "**Company**" or the "**Issuer**") comprising the Restated Statement of Assets and Liabilities of the Company as at March 31, 2026, 2025 and 2024, the Restated Statements of Profit and Loss and the Restated Cash Flow Statement of the company for the year ended on March 31, 2026, 2025 and 2024 and the Summary Statement of Significant Accounting Policies adopted by the company and other explanatory information (collectively hereinafter referred as "**Restated Financial Statement**" or "**Restated Financial Information**") annexed to this report and initialed by us for identification purposes. These Restated Financial Statements have been prepared by the management of the Company and approved by the Board of Directors of the Company at their meeting held on August 14, 2026 in connection with its proposed Initial Public Offer on Emerge platform ("**IPO**" or "**SME IPO**") of National Stock Exchange of India Limited ("**NSE**") of the company.
2. These Restated Summary Statement have been prepared in terms of the requirements of:
 - a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act");
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and related amendments / clarifications from time to time issued by the Securities and Exchange Board of India ("SEBI");
 - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").
3. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Draft Red-Herring Prospectus/ Red-Herring Prospectus/ Prospectus ("**Offer Document**") to be filed with Securities and Exchange Board of India ("SEBI"), NSE and Registrar of Companies (Chennai) in Connection with the proposed IPO of the company. The Restated Financial Information of the company have been extracted and prepared by the management of the Company on the basis of preparation stated in Annexure IV to the Restated Financial Information. The responsibility of the board of directors of the Company includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Statements. The board of directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.
4. We have examined such Restated Financial Information taking into consideration:
 - a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter requesting us to carry out the assignment, in connection with proposed SME IPO of the company;

Reg.Office : Sreevathson V Associates, No.12, III Floor, Gemini Parson Complex, Kodambakkam Main Road,
Nungambakkam, Chennai 600024.

(+91)9176500703 | karthik@svaca.in | swaroop@svaca.in

- b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
 - d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
5. This Restated Financial Information have been compiled by the management from the audited financial statements of the Company for the year ended March 31, 2026, 2025 and 2024.
6. Audit for the financial year ended March 31, 2026 and March 31, 2025 is conducted by us via our reports dated August 14, 2026 and September 5, 2025 respectively. Audit for the financial year ended March 31, 2024 was conducted by Sethuraman Prabu & Associates via their audit report dated August 20, 2024 respectively. There are no audit qualifications in the audit reports issued by us or previous auditors which would require adjustments in the Restated Financial Statements of the Company. The financial report included for these years is based solely on the report submitted by them.
7. Based on our examination and according to information and explanations given to us, we are of the opinion that the Restated Financial Statements:
- a) Have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping / reclassifications retrospectively for the financial years ended on March 31, 2026, March 31, 2025 and March 31, 2024;
 - b) do not require any adjustment for modification as there is no modification in the underlying audit reports;
 - c) have no extra-ordinary items that need to be disclosed separately in the accounts and requiring adjustments;
 - d) have been prepared in accordance with the Act, ICDR Regulations and Guidance Note.
8. Based on our examination and in accordance with the requirements of the Act including the rules made there under, ICDR Regulations, Guidance Note and engagement letter, we report that:
- a) The “Restated Statement of Assets and Liabilities” as set out in **Annexure I** to this report, of the Company as at March 31, 2026, 2025 and 2024 are prepared by the Company and approved by the Board of Directors. These Restated Statement of Assets and Liabilities have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV** to this Report.
 - b) The “Restated Statement of Profit and Loss” as set out in **Annexure II** to this report, of the Company for the year ended March 31, 2026, 2025 and 2024 are prepared by the Company and approved by the Board of Directors. These Restated Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV** to this Report.
 - c) The “Restated Cash Flow Statement” as set out in **Annexure III** to this report, of the Company for the year ended
- Reg.Office : Sreevathson V Associates, No.12, III Floor, Gemini Parson Complex, Kodambakkam Main Road, Nungambakkam, Chennai 600024.

March 31, 2026, 2025 and 2024 are prepared by the Company and approved by the Board of Directors. These Restated Cash Flow Statement have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV** to this Report.

9. The Restated Summary Statements do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the audited financial statements mentioned in paragraphs 5 & 6 above.
10. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by the Auditor, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
12. Our report is intended solely for use of the Board of Directors for inclusion in the offer documents to be filed with Securities and Exchange Board of India ("SEBI"), NSE and Registrar of Companies (Chennai) in connection with the proposed SME IPO of the company. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For M/s. Sreevathson V Associates,
Chartered Accountants
FRN: 008678S

sd/-

CA S.R. Sridhar
Partner
Membership No. 229138
Place: Chennai
Date: 14-08-2026
UDIN: 26229138VYKHIG7851

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

STATEMENT OF ASSETS AND LIABILITIES AS RESTATED

ANNEXURE - I
(₹ In Lakhs)

Sr. No.	Particulars	Annexure No.	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	EQUITY AND LIABILITIES				
1)	<u>Shareholders Funds</u>				
	a. Share Capital	V	1,680.10	1,680.10	1,585.00
	b. Reserves & Surplus	VI	2,763.31	1,640.40	867.65
2)	<u>Non - Current Liabilities</u>				
	a. Long-term Borrowings	VII	5,239.49	3,483.45	2,566.47
	b. Deferred Tax Liabilities (Net)	VIII	657.62	470.51	349.89
	c. Long-term Provisions	IX	48.20	38.27	35.04
3)	<u>Current Liabilities</u>				
	a. Short Term Borrowings	X	2,695.96	2,158.22	2,018.72
	b. Trade Payables	XI			
	- Due to Micro and Small Enterprises		448.35	376.19	163.33
	- Due to Other than Micro and Small Enterprises		978.13	684.28	672.09
	c. Other Current liabilities	XII	1,061.45	1,091.66	714.46
	d. Short Term Provisions	XIII	47.82	63.39	5.28
TOTAL			15,620.43	11,686.47	8,977.93
	ASSETS				
1)	<u>Non Current Assets</u>				
	a. Property, Plant & Equipment and Intangible Assets	XIV			
	- Property, Plant & Equipment		9,451.06	6,793.31	5,451.44
	- Intangible Assets		65.48	37.40	24.43
	- Capital work-in Progress		-	175.59	-
	b. Long-term Loans & Advances	XV	288.21	116.58	176.73
	c. Other Non-current Assets	XVI	90.92	416.53	108.47
2)	<u>Current Assets</u>				
	a. Inventories	XVII	2,291.38	1,953.58	1,255.96
	b. Trade Receivables	XVIII	1,928.11	1,384.17	1,266.94
	c. Cash and Bank Balance	XIX	1,240.76	580.55	477.10
	d. Short term loan and advances	XX	264.51	228.76	216.86
TOTAL			15,620.43	11,686.47	8,977.93

See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XLV)

For M/s. Sreevathson V Associates,
Chartered Accountants
FRN: 008678S

For and on behalf of the Board of Directors of
UE Press Tools Limited

Sd/-
CA S.R. Sridhar
Partner
M.No. 229138
Place: Chennai
Date: 14-08-2026
UDIN: 26229138VYKHIG7851

Sd/-
Panneer Selvan
(Managing Director)
DIN - 07897906

Sd/-
Vinoth Selvam
(Whole-Time Director)
DIN - 07897911

Sd/-
Vijesha
(Chief Financial Officer)

Sd/-
Poornisha Rao
(Company Secretary)

Place: Chennai
Date: 14-08-2026

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

STATEMENT OF PROFIT AND LOSS AS RESTATED

ANNEXURE - II
(₹ In Lakhs)

Sr. No.	Particulars	Annexure No.	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
A	INCOME				
	Revenue from Operations	XXI	16,490.15	12,588.36	11,845.25
	Other Income	XXII	85.04	39.63	24.04
	Total Income (A)		16,575.19	12,627.99	11,869.29
B	EXPENDITURE				
	Cost of material consumed	XXIII	9,171.05	7,622.48	8,269.74
	Direct expenses	XXIV	3,352.01	2,453.88	1,552.26
	Changes in inventories of Work-in-Progress & Finished Goods	XXV	(71.11)	(579.63)	(533.97)
	Employee benefits expense	XXVI	872.30	669.03	974.44
	Finance costs	XXVII	590.15	430.41	380.18
	Depreciation and amortization expense	XXVIII	633.14	390.06	287.41
	Other expenses	XXIX	460.51	432.47	328.82
	Total Expenses (B)		15,008.05	11,418.70	11,258.88
C	Profit before tax (A-B)		1,567.14	1,209.29	610.41
D	Tax Expense:				
	(i) Current tax	XXXVII	273.81	220.83	101.89
	(ii) Deferred tax expenses/(credit)	VIII	187.11	120.61	124.75
	(iii) MAT Credit Entitlement		(16.69)	-	(54.10)
	Total Expenses (D)		444.23	341.44	172.54
E	Profit for the year (C-D)		1,122.91	867.85	437.87
F	Earnings per share (Face value of ₹ 10/- each):				
	i. Basic		6.68	5.17	2.80
	ii. Diluted		6.68	5.17	2.80

See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XLV)

For M/s. Sreevathson V Associates,
Chartered Accountants
FRN: 008678S

For and on behalf of the Board of Directors of
UE Press Tools Limited

Sd/-
CA S.R. Sridhar
Partner
M.No. 229138
Place: Chennai
Date: 14-08-2026
UDIN: 26229138VYKHIG7851

Sd/-
Panneer Selvan
(Managing Director)
DIN - 07897906

Sd/-
Vinoth Selvam
(Whole-Time Director)
DIN - 07897911

Sd/-
Vijsha
(Chief Financial Officer)

Sd/-
Poornisha Rao
(Company Secretary)

Place: Chennai
Date: 14-08-2026

UE Press Tools Limited (Formerly known as "UE Press Tools Private Limited") CIN: U28996TN2017PLC118684			
STATEMENT OF CASH FLOW AS RESTATED		ANNEXURE - III (₹ In Lakhs)	
Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash Flow From Operating Activities:			
Net Profit before tax as per Profit And Loss A/c	1,567.14	1,209.29	610.41
Adjustments for:			
Interest Cost	557.90	400.03	359.98
Gratuity Provision	9.93	14.09	31.45
Interest Income	(47.90)	(31.23)	(16.66)
Unrealised Foreign Exchange (Gain)/Loss	0.07	0.43	-
Loss/(Profit) on sale of fixed assets	(25.33)	-	-
Depreciation and Amortisation Expense	633.14	390.06	287.41
Operating Profit Before Working Capital Changes	2,694.95	1,982.67	1,272.59
Adjusted for (Increase)/Decrease in operating assets			
Inventories	(337.80)	(697.62)	(263.82)
Trade Receivables	(543.94)	(117.23)	110.37
Loans and Advances	(207.38)	48.25	876.27
Other Assets (Including Other Bank balances)	(46.02)	(366.50)	(385.81)
Adjusted for Increase/(Decrease) in operating liabilities:			
Trade Payables	366.01	225.05	(75.63)
Other Current Liabilities and Provisions	(30.27)	365.91	86.50
Cash Generated From Operations Before Taxes	1,895.55	1,440.53	1,620.47
Net Income Tax paid/ refunded	(272.69)	(162.71)	(42.52)
Net Cash Flow from/(used in) Operating Activities: (A)	1,622.86	1,277.82	1,577.95
Cash Flow from Investing Activities:			
Purchase of property, plant & equipment and intangible assets	(3,167.20)	(2,016.45)	(2,192.68)
Sale of property, plant & equipment	49.13	95.96	100.00
Interest Income on FD and security deposits	2.24	0.07	0.12
Net Cash Flow from/(used in) Investing Activities: (B)	(3,115.83)	(1,920.42)	(2,092.56)
Cash Flow from Financing Activities:			
Proceeds of Borrowings	3,937.33	2,470.22	3,035.83
Repayment of borrowings	(1,643.55)	(1,413.74)	(1,979.62)
Interest Cost Paid	(557.90)	(400.03)	(359.98)
Net Cash Flow from/(used in) Financing Activities (C)	1,735.88	656.45	696.23
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	242.91	13.85	181.62
Cash & Cash Equivalents as at Beginning of the Year	197.07	183.22	1.60
Cash & Cash Equivalents as at End of the Year	439.98	197.07	183.22
Components of Cash & Cash Equivalents as at end of the year			
Cash-in-hand	3.01	6.30	2.03
Balance with Bank	436.97	190.77	181.19
Total cash & cash equivalents at year end	439.98	197.07	183.22
See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XLV)			
Note: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.			
For M/s. Sreevathson V Associates, Chartered Accountants FRN: 008678S		For and on behalf of the Board of Directors of UE Press Tools Limited	
Sd/- CA S.R. Sridhar Partner M.No. 229138 Place: Chennai Date: 14-08-2026 UDIN: 26229138VYKHIG7851		Sd/- Panneer Selvan (Managing Director) DIN - 07897906 Sd/- Vijsha (Chief Financial Officer) Place: Chennai Date: 14-08-2026	
		Sd/- Vinoth Selvam (Whole-Time Director) DIN - 07897911 Sd/- Poornisha Rao (Company Secretary)	

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

1. CORPORATE INFORMATION

UE Press Tools Limited (formerly known as UE Press Tools Private Limited) (referred to as 'the company') was incorporated on 19th September, 2017 in India under the provisions of the Companies Act, 2013. The Company was originally registered as a Private Limited Company and pursuant to a special resolution passed by the shareholders and approval of the Registrar of Companies, it was converted into a Public Limited Company with effect from 27th May 2025. The CIN of the Company has accordingly been changed to U28996TN2017PLC118684. The company is a manufacturer and supplier of press tools, gauges, jigs, checking fixtures and welding fixtures, stamping parts, sheet metal parts of press components for automotive sector. The company has in-house capabilities for design, prototyping, tool making and failure analysis. The company's team is also committed to continuously invest in new technology and equipment to improve R&D and operational efficiency, resulting in on-time delivery and high-class quality.

2. SIGNIFICANT ACCOUNTING POLICIES

2.01 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The restated summary statement of assets and liabilities of the Company as at March 31, 2026, March 31, 2025, and March 31, 2024 and the related restated summary statement of profits and loss and cash flows for the year/period ended March 31, 2026, March 31, 2025 and 2024 (herein collectively referred to as ("Restated Summary Statements")) have been compiled by the management from the audited Financial Statements of the Company for the year ended on March 31, 2026, March 31, 2025 and March 31, 2024 approved by the Board of Directors of the Company. Restated Summary Statements have been prepared to comply in all material respects with the provisions of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note"). Restated Summary Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the NSE in connection with its proposed SME IPO. The Company's management has recast the Financial Statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated Summary Statements.

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

2.02 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.03 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(i) Property, Plant & Equipment

All Property, Plant & Equipment are recorded at cost including taxes, duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

(ii) Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

2.04 DEPRECIATION / AMORTISATION

Depreciation on Property, Plant and Equipment is provided on the Straight Line Method ("SLM") over the estimated useful lives of the respective assets. The useful lives are based on those prescribed under Schedule II to the Companies Act, 2013, except for Electrical Equipments and Vehicles, for which the useful lives have been estimated at 15 years and 10 years, respectively, based on a technical assessment obtained by the management. The management has determined that the residual value of all categories of Property, Plant and Equipment is Nil, as the assets are not expected to have any significant value at the end of their useful lives.

Intangible assets, including internally developed intangible assets, are amortised on the Straight Line Method over the period during which the Company expects the future economic benefits to accrue, in accordance with Accounting Standard (AS) 26 – Intangible Assets.

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

2.05 INVENTORIES

Inventories comprises of Raw material, Work-in-Progress & Finished Goods.

Raw materials are measured at the lower of cost and net realisable value. The cost of Raw materials are based on the first-in-first-out method principle. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. The cost of raw material includes purchase cost and allocation of indirect costs incurred in bringing the inventory to their present location and condition. Finished goods and work-in-progress are valued at lower of cost and net realizable value. The cost of finished goods and work-in-progress includes raw material costs (net of recoverable taxes), direct cost of conversion and proportionate allocation of indirect costs incurred in bringing the inventories to their present location and condition.

The provision for inventory obsolescence is assessed regularly based on estimated usage and shelf life of inventory.

2.06 IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

2.07 INVESTMENTS:

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.

2.08 FOREIGN CURRENCY TRANSLATIONS

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation at the balance sheet date is recognized in Profit & Loss Account in the year in which it arises.

2.09 BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

2.10 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

2.11 REVENUE RECOGNITION

Sale of Goods & Services:

Revenue is recognised only when significant risk and rewards of ownership has been transferred to the buyer and services has been rendered as per the contracts, provided it can be reliably measured and its reasonable to expect ultimate collection of it. Gross sales are of net trade discount, rebates and GST.

Other Operating Revenue

Duty drawback income is recognized on a receipt basis as the realization of such income is subject to the fulfillment of prescribed conditions and approval by the relevant authorities.

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

2.12 OTHER INCOME

Interest Income on fixed deposit is recognized on time proportion basis. Other Income is accounted for when right to receive such income is established.

2.18 GOVERNMENT GRANT AND SUBSIDIES

Grants and subsidies from the government are recognized when there is reasonable assurance that:

- i. The Company will comply with the conditions attached to them, and
- ii. The grant/subsidy will be received.

2.13 TAXES ON INCOME

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – “Accounting for taxes on income”, notified under Companies (Accounting Standards) Rules, 2021. Income tax comprises of both current and deferred tax.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

2.14 CASH AND BANK BALANCES

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).

2.15 EARNINGS PER SHARE

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.16 EMPLOYEE BENEFITS

Defined Contribution Plan:

Contributions payable to the recognised provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.

Defined Benefit Plan:

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

2.17 SEGMENT REPORTING

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under “unallocated revenue / expenses / assets / liabilities”.

The Company has assessed its business activities and determined that it does not have any separate reportable operating segments. Accordingly, no segment reporting is applicable to the Company for the year under consideration.

In view of the above, segment revenue, segment expenses, segment assets and segment liabilities have not been separately identified or reported.

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

3. NOTES ON RECONCILIATION OF RESTATED PROFITS

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Net Profit/(Loss) after Tax as per Audited Profit & Loss Account	1,125.52	866.90	449.80
Adjustments for:			
Prior Period Item	20.11	-	-
Depreciation and Amortization Expense	-	12.05	8.76
Interest on delayed payment of Income Tax, TDS and TCS	-	(5.24)	(1.99)
Interest on delayed payment to MSME creditors	-	(2.13)	(0.18)
Gratuity expense	-	(3.23)	(19.20)
Rates & Taxes	-	1.93	(2.01)
Staff Welfare Expense	-	-	(1.07)
MAT Credit Entitlement	(34.04)	6.85	54.10
Income tax expense	(3.52)	(10.14)	(52.06)
Deferred tax expense	14.84	0.86	1.72
Net Profit/ (Loss) After Tax as Restated	1,122.91	867.85	437.87

Explanatory notes to the above restatements to profits made in the audited Financial Statements of the Company for the respective years:

- a. Prior period item:** The Company has recognised net prior period income which has now been restated to respective years.
- b. Depreciation & Ammortization Expense:** The company had inappropriately calculated the amount of depreciation and amortization for some of the assets, the same has now been restated.
- c. Interest on delayed payment of Income Tax, TDS and TCS:** The Company has not treated interest on delayed payment of Income tax in FY 23-24 and recorded in FY 24-25, the same has now been restated.
- d. Interest on delayed payment to MSME creditors:** The Company has not booked interest on delayed payment to MSME creditors in FY 23-24 and FY 24-25, the same has now been restated.
- e. Gratuity Expense:** The Company failed to book provision for gratuity, the same has now been restated.
- f. Rates & Taxes:** The company had inadvertently recorded the interest under 234C of Income Tax Act, 1961 in the subsequent years, the same has now been reclassified to the respective years for FY 24-25 and FY 23-24. Also, in FY 23-24 the company had inadvertently credited Rates & Taxes to adjust the balance of MAT credit as per books in line with Income Tax Return, the same has now been restated.
- g. MAT Credit Entitlement:** This amount has been recalculated and restated after taking into consideration to effect of restated adjustments.
- h. Staff Welfare Expense:** The company had inadvertantly missed to record expense with respect to this item, the same has now been restated.
- i. Income Tax Expense:** This amount has been recalculated and restated after taking into consideration to effect of restated adjustments.
- j. Deferred Tax Expense:** This amount has been recalculated and restated after taking into consideration to effect of restated adjustments.

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

4. NOTES ON RECONCILIATION OF RESTATED NET-WORTH

	(₹ In Lakhs)		
Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Networth as audited (a)	4,460.36	3,334.84	2,467.93
Adjustments for:			
Opening Balance of Adjustments	(14.35)	(15.27)	-
MAT credit entitlement for earlier years	-	-	2.00
Deferred tax reversal for earlier years	-	-	4.45
Gratuity Expense Recognised for earlier years	-	-	(14.77)
Rates & Taxes	-	-	(0.22)
Depreciation and Amortization Expense for earlier years	-	-	5.18
Change in Profit/(Loss)	(2.60)	0.93	(11.92)
Closing Balance of Adjustments (b)	(16.95)	(14.34)	(15.28)
Net worth as restated (a+b)	4,443.41	3,320.50	2,452.65

Explanatory notes to the above restatements to networth made in the audited Financial Statements of the Company for the respective years:

- a. MAT Credit Entitlement for earlier years:** in FY 23-24 the company had inadvertently credited Rates & Taxes to adjust the balance of MAT credit as per books in line with Income Tax Return, the same has now been restated.
- a. Deferred tax reversal for earlier years:** The Company has not calculated correctly the deferred tax impact which has now been restated including impact of restatement as above.
- c. Gratuity Expense recognised:** Gratuity Expense which was not recognised for earlier years is now recognised and restated.
- d. Rates & Taxes for earlier years:** Interest and Late filing fees pertaining to prior years over defaults on TDS payment is recorded and restated accordingly.
- d. Depreciation and Amortization expenses for earlier years:** The depreciation and amortization expenses have been recalculated and restated accordingly.
- e. Change in Profit/(Loss) :** Refer Note 3 above.

5. ADJUSTMENTS HAVING NO IMPACT ON NETWORTH AND PROFIT:

a. Material Regrouping

Appropriate regroupings have been made in the Restated Summary Statements, wherever required, by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per the audited Financial Statements of the Company, prepared in accordance with Schedule III and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (as amended).

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DETAILS OF SHARE CAPITAL AS RESTATED

ANNEXURE - V

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
AUTHORISED SHARE CAPITAL:			
2,50,00,000 Equity Shares of FV ₹10 each (FY 25 - 2,50,00,000 shares and FY 24 - 2,00,00,000 shares)	2,500.00	2,500.00	2,000.00
ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL:			
1,68,01,000 Equity Shares of FV ₹10 each fully paid up (FY 25 - 1,68,01,000 shares and FY 24 - 1,58,50,000 shares)	1,680.10	1,680.10	1,585.00
TOTAL	1,680.10	1,680.10	1,585.00

Reconciliation of number of shares outstanding at the end of the year:

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Equity Shares at the beginning of the year	1,68,01,000	1,58,50,000	1,36,00,000
Add: Shares issued during the year	-	-	22,50,000
Add: Bonus Shares issued during the year	-	9,51,000	-
Equity Shares at the end of the year	1,68,01,000	1,68,01,000	1,58,50,000

Aggregate no. of shares issued for consideration other than cash during the last 5 years

Particulars	As at March 31, 2026
Aggregate number and class of shares allotted as fully paid up pursuant to contracts(s) without payment being received in cash.	22,50,000
Aggregate number and class of shares allotted as fully paid up by way of bonus shares	9,51,000
Aggregate number and class of shares bought back	-

Note:

- 1) Terms/Rights attached to Equity Shares: The company has only one class of Equity Shares having a par value of ₹ 10/- per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.
- 2) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.
- 3) Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.
- 4) Company has issued 10,90,000 fresh equity shares via loan conversion to equity at a Face Value of ₹ 10 each per share on 18th August, 2023
- 5) Company has issued 11,60,000 fresh equity shares via loan conversion to equity at a Face Value of ₹ 10 each per share on 31st October, 2023
- 6) Bonus shares were issued by the company on 21st December, 2024 in the ratio of 3:50

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

Details of Shareholders holding more than 5% of the aggregate shares of the company:

Name of Shareholders	As at March 31,2026	
	No. of Shares Held	% of Holding
Equity Share Holders		
Panneer Selvan	22,41,254	13.34%
Vinoth Selvam	22,39,573	13.33%
Giri Jaganathan	22,39,572	13.33%
Giri Lakshmi	33,60,200	20.00%
Yasodha Murugesan	33,60,200	20.00%
Sobana	33,60,200	20.00%

Details of Shareholders holding more than 5% of the aggregate shares of the company:

Name of Shareholders	As at March 31,2025	
	No. of Shares Held	% of Holding
Equity Share Holders		
Panneer Selvan	22,41,254	13.34%
Vinoth Selvam	22,39,573	13.33%
Giri Jaganathan	22,39,573	13.33%
Giri Lakshmi	33,60,200	20.00%
Yasodha Murugesan	33,60,200	20.00%
Sobana	33,60,200	20.00%

Details of Shareholders holding more than 5% of the aggregate shares of the company:

Name of Shareholders	As at March 31,2024	
	No. of Shares Held	% of Holding
Equity Share Holders		
Panneer Selvan	21,14,390	13.34%
Vinoth Selvam	21,12,805	13.33%
Giri Jaganathan	21,12,805	13.33%
Giri Lakshmi	31,70,000	20.00%
Yasodha Murugesan	31,70,000	20.00%
Sobana	31,70,000	20.00%

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

Details of equity shares held by promoters:

Name of Promoter	As at March 31,2026		% Change during the year
	No. of Shares Held	% of Holding	
Panneer Selvan	22,41,254	13.34%	0.00%
Vinoth Selvam	22,39,573	13.33%	0.00%
Giri Jaganathan	22,39,572	13.33%	(0.00%)
Giri Lakshmi	33,60,200	20.00%	0.00%
Yasodha Murugesan	33,60,200	20.00%	0.00%
Sobana	33,60,200	20.00%	0.00%

Details of equity shares held by promoters:

Name of Promoter	As at March 31,2025		% Change during the year
	No. of Shares Held	% of Holding	
Panneer Selvan	22,41,254	13.34%	0.00%
Vinoth Selvam	22,39,573	13.33%	0.00%
Giri Jaganathan	22,39,573	13.33%	0.00%
Giri Lakshmi	33,60,200	20.00%	0.00%
Yasodha Murugesan	33,60,200	20.00%	0.00%
Sobana	33,60,200	20.00%	0.00%

Details of equity shares held by promoters:

Name of Promoter	As at March 31,2024		% Change during the year
	No. of Shares Held	% of Holding	
Panneer Selvan	21,14,390	13.34%	0.00%
Vinoth Selvam	21,12,805	13.33%	0.00%
Giri Jaganathan	21,12,805	13.33%	0.00%
Giri Lakshmi	31,70,000	20.00%	0.00%
Yasodha Murugesan	31,70,000	20.00%	0.00%
Sobana	31,70,000	20.00%	0.00%

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DETAILS OF RESERVE & SURPLUS AS RESTATED

ANNEXURE - VI

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Balance in Profit & Loss A/c			
Opening Balance	1,640.40	867.65	433.13
Add : Net profit / (Loss) after Tax for the year	1,122.91	867.85	437.87
Add: MAT credit entitlement for earlier years	-	-	2.00
Add: Deferred tax reversal for earlier years	-	-	4.45
Less: Gratuity Expense recognised for earlier years	-	-	(14.77)
Less: Interest and Late Filing Fee as per TRACES for earlier years	-	-	(0.22)
Add: Depreciation and amortization expense restatement for earlier years	-	-	5.19
Less: Utilized for Bonus Issue	-	(95.10)	-
Closing Balance	2,763.31	1,640.40	867.65
TOTAL	2,763.31	1,640.40	867.65

DETAILS OF LONG TERM BORROWINGS AS RESTATED

ANNEXURE - VII

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Secured			
<u>Term Loan</u>			
- Banks	6,477.10	4,352.09	3,347.11
- Others	19.13	39.64	141.45
<u>Vehicle Loan</u>			
- Banks	5.08	12.74	19.81
<i>Current Maturities of Long-Term Debt</i>	(1,261.82)	(921.02)	(941.90)
TOTAL	5,239.49	3,483.45	2,566.47

(Refer Annexure - XXX for terms of security, repayment and other relevant details)

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DETAILS OF DEFERRED TAX LIABILITIES (NET) AS RESTATED

ANNEXURE - VIII

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
<u>Deferred Tax Liabilities arising on account of:</u>			
-Difference of WDV as per Companies Act, 2013 and Income Tax Act, 1961	713.91	519.42	389.17
-Expenses disallowed under Income Tax Act, 1961	(56.29)	(48.91)	(39.28)
TOTAL	657.62	470.51	349.89

DETAILS OF LONG TERM PROVISIONS AS RESTATED

ANNEXURE - IX

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Provision for Gratuity	48.20	38.27	35.04
TOTAL	48.20	38.27	35.04

DETAILS OF SHORT TERM BORROWINGS AS RESTATED

ANNEXURE - X

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
<u>Secured</u>			
<u>Cash Credit</u>			
- Bank	1,239.47	1,123.69	1,076.82
<u>Current Maturities of Long-Term Debt</u>	1,261.82	921.02	941.90
<u>Unsecured</u>			
<u>Sales Invoice Financing Facility</u>			
- Bank	88.45	-	-
<u>Loan from Related Parties</u>			
- Directors*	104.32	113.51	-
- Other Related Parties	1.90	-	-
TOTAL	2,695.96	2,158.22	2,018.72
<i>(Refer Annexure - XXX for terms of security, repayment and other relevant details)</i>			
<i>*Loan from Directors are interest-free and shall be repayable within 12 months from the date of reporting period.</i>			

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DETAILS OF TRADE PAYABLES AS RESTATED

ANNEXURE - XI

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Due to Micro and Small Enterprises	448.35	376.19	163.33
Due to Other than Micro and Small Enterprises	978.13	684.28	672.09
TOTAL	1,426.48	1,060.47	835.42

(Refer Annexure - XXXII for ageing)

DETAILS OF OTHER CURRENT LIABILITES AS RESTATED

ANNEXURE - XII

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Statutory Dues Payable	325.82	270.21	230.18
Rent Payable	9.32	-	-
Expenses Payable	34.49	27.17	18.87
Interest on Loans Payable	25.72	1.18	13.80
Interest on delayed payment to MSME creditors payable	6.82	2.32	0.18
Employee Benefit Expenses Payable	245.71	130.22	77.94
Advances from customers	408.77	655.16	368.09
TOTAL	1,061.45	1,091.66	714.46

DETAILS OF SHORT TERM PROVISIONS AS RESTATED

ANNEXURE - XIII

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Provision for Taxation (Net of Advance Tax, TDS and TCS)	47.82	63.39	5.28
TOTAL	47.82	63.39	5.28

DETAILS OF LONG-TERM LOANS & ADVANCES AS RESTATED

ANNEXURE - XV

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Unsecured, Considered Good			
Capital Advances	288.21	116.58	176.73
TOTAL	288.21	116.58	176.73

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DETAILS OF OTHER NON CURRENT ASSETS AS RESTATED

ANNEXURE - XVI

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Unsecured, Considered Good			
Security Deposits	90.92	60.53	62.47
Fixed Deposit* (having original maturity of more than 3 months and remaining maturity of more than 12 months)	-	356.00	46.00
TOTAL	90.92	416.53	108.47

DETAILS OF INVENTORIES AS RESTATED

ANNEXURE - XVII

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Raw Material	819.81	553.12	435.13
Work In Progress	1,261.40	934.67	215.51
Finished Goods	210.17	465.79	605.32
TOTAL	2,291.38	1,953.58	1,255.96

DETAILS OF TRADE RECEIVABLES AS RESTATED

ANNEXURE - XVIII

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Unsecured, Considered Good			
Trade Receivable More than Six Months	45.05	14.99	44.08
Trade Receivable Less than Six Months	1,883.06	1,369.18	1,222.86
Unsecured, Considered Doubtful			
Trade Receivable More than Six Months	-	-	-
Less: Provision for Bad & Doubtful Debts	-	-	-
Trade Receivable Less than Six Months	-	-	-
Less: Provision for Bad & Doubtful Debts	-	-	-
TOTAL	1,928.11	1,384.17	1,266.94

(Refer Annexure - XXXIII for ageing)

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DETAILS OF CASH & BANK BALANCE AS RESTATED

ANNEXURE - XIX
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
<u>a. Cash and Cash Equivalents</u>			
Cash-in-Hand	3.01	6.30	2.03
Bank Balance	436.97	190.77	181.19
<u>b. Other Bank Balances</u>			
Fixed deposits*	800.78	383.48	293.88
(*having original maturity of more than 3 months and remaining maturity of less than 12 months including given as collateral or margin money)			
TOTAL	1,240.76	580.55	477.10

DETAILS OF SHORT TERM LOAN AND ADVANCES AS RESTATED

ANNEXURE - XX
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Unsecured, Considered Good			
Employee Advances	7.50	15.45	13.77
Balance with Statutory Authorities	4.99	5.64	14.55
MAT Credit Entitlement	167.37	147.98	156.95
Prepaid expenses	27.36	23.35	12.75
Vendor advances	57.29	36.34	18.84
TOTAL	264.51	228.76	216.86

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DETAILS OF REVENUE FROM OPERATIONS AS RESTATED

ANNEXURE - XXI

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Sale of Goods			
- Domestic	16,076.01	12,199.37	11,378.71
- Export	227.34	177.63	316.54
Sale of Service			
- Domestic	183.00	210.80	145.33
Other Operating Revenue			
- Duty Drawback	3.80	0.56	4.67
TOTAL	16,490.15	12,588.36	11,845.25

DETAILS OF OTHER INCOME AS RESTATED

ANNEXURE - XXII

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest on Fixed Deposit	47.90	31.23	16.66
Interest on EB Deposit	8.44	0.91	2.24
Foreign Exchange Gain	0.45	4.21	2.54
Subsidy received from Government	2.92	-	2.60
Bad Debts Recovered	-	3.28	-
Gain on Sale of Asset	25.33	-	-
TOTAL	85.04	39.63	24.04

DETAILS OF COST OF MATERIAL CONSUMED AS RESTATED

ANNEXURE - XXIII

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Raw Material			
Opening Stock	553.12	435.13	705.28
Add: Purchase	9,437.74	7,740.47	7,999.59
Less: Closing Stock	(819.81)	(553.12)	(435.13)
TOTAL	9,171.05	7,622.48	8,269.74

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DETAILS OF DIRECT EXPENSES AS RESTATED

ANNEXURE -

XXIV

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Factory Expenses Paid	28.44	17.51	12.60
Job Work Paid	1,191.53	968.95	754.55
Freight Charges (Inwards)	204.04	107.64	86.35
Wages Paid	1,546.25	1,053.45	413.37
Testing Charges	8.49	8.00	6.35
Electricity Charges	250.48	177.17	158.07
Factory Rent	57.69	50.90	50.04
Rent on Machinery	-	15.00	21.00
Power & Fuel	65.09	55.26	49.93
TOTAL	3,352.01	2,453.88	1,552.26

**DETAILS OF CHANGES IN INVENTORIES OF FINISHED GOODS AND
WORK-IN-PROGRESS AS RESTATED**

ANNEXURE -

XXV

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Finished Goods			
Opening Stock	465.79	605.32	151.51
Less : Closing Stock	(210.17)	(465.79)	(605.32)
Work in Progress			
Opening Stock	934.67	215.51	135.35
Less : Closing Stock	(1,261.40)	(934.67)	(215.51)
TOTAL	(71.11)	(579.63)	(533.97)

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DETAILS OF EMPLOYEE BENEFIT EXPENSES AS RESTATED

ANNEXURE - XXVI

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Salaries, Wages and Bonus	417.59	195.29	470.83
Directors Remuneration	144.00	243.87	288.00
Gratuity Expense	9.93	14.09	31.45
Contribution to PF and ESIC	123.94	89.06	69.35
Staff Welfare Expenses	176.84	126.72	114.81
TOTAL	872.30	669.03	974.44

DETAILS OF FINANCE COST AS RESTATED

ANNEXURE - XXVII

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Bank Charges & Other Charges	14.10	7.77	6.26
Processing Charges	17.29	17.37	11.95
Interest on delayed payment of Income Tax, TDS and TCS	0.86	5.24	1.99
Interest on Statutory Dues	0.04	-	0.04
Interest on Borrowings	553.36	397.90	359.76
Interest on delayed payment to MSME creditors	4.50	2.13	0.18
TOTAL	590.15	430.41	380.18

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DETAILS OF DEPRECIATION AND AMORTIZATION EXPENSE AS RESTATED

ANNEXURE -

XXVIII

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation Expenses	613.19	376.54	277.32
Amortization Expenses	19.95	13.52	10.09
TOTAL	633.14	390.06	287.41

DETAILS OF OTHER EXPENSES AS RESTATED

ANNEXURE -

XXIX

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
<u>Auditor Remuneration:</u>			
- For Statutory Audit	4.00	4.00	4.00
- For Tax Audit	2.00	2.00	2.00
Advertisement Expenses	-	0.66	0.63
Annual Maintenance Charges	34.19	12.14	14.74
Business Promotion Expenses	25.64	37.05	32.01
Calibration, Designing & Servicing Charges	39.65	43.89	18.84
CSR Expenditure	16.10	10.30	7.20
Discount Allowed	-	8.90	20.48
ISO Certification Charges	4.56	0.60	0.57
Insurance Paid	14.50	13.03	3.99
Office Maintenance Expenses	18.43	12.12	8.87
Printing & Stationary	25.06	17.20	15.88
Professional Fees	85.77	40.95	22.56
Portal Subscription Charges	3.68	3.68	-
Repairs & Maintenance	97.03	106.03	114.58
Rates & Taxes	27.53	54.25	20.81
Sales Promotions Expenses	-	-	2.23
Security Charges	23.23	20.21	19.44
System Service Charges	3.80	16.47	2.32
Travelling & Conveyance Expenses	9.79	8.61	4.64
Telephone & Mobile Charges	3.91	3.26	3.11
Vehicle Maintenance Expenses	21.64	17.12	9.92
Total	460.51	432.47	328.82

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DETAILS OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS RESTATED

ANNEXURE- XIV

(₹ In Lakhs)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01.04.2025	ADDITIONS	DEDUCTIONS	AS AT 31.03.2026	UPTO 01.04.2025	FOR THE YEAR	DEDUCTIONS	UPTO 31.03.2026	AS AT 31.03.2026	AS AT 31.03.2025
<u>A) Property, Plant & Equipment</u>										
Land	613.78	-	-	613.78	-	-	-	-	613.78	613.78
Building	1,233.76	364.57	-	1,598.33	157.24	48.52	-	205.76	1,392.57	1,076.52
Electrical Equipments	165.12	105.68	-	270.80	21.05	16.28	-	37.33	233.45	144.07
Plant & Machinery	5,362.52	2,575.72	84.26	7,853.98	773.47	472.49	60.46	1,185.50	6,668.48	4,589.05
Vehicle	88.23	28.98	-	117.21	24.13	9.71	-	33.84	83.37	64.10
Furniture & Fittings	339.65	192.44	-	532.09	68.11	48.02	-	116.13	415.96	271.54
Computer & Accessories	63.65	27.37	-	91.02	29.40	18.17	-	47.57	43.45	34.25
Total (A)	7,866.71	3,294.76	84.26	11,077.21	1,073.40	613.19	60.46	1,626.13	9,451.06	6,793.31
<u>B) Intangible Assets</u>										
Computer Software	65.23	48.03	-	113.26	27.83	19.95	-	47.78	65.48	37.40
Total (B)	65.23	48.03	-	113.26	27.83	19.95	-	47.78	65.48	37.40
<u>C) Capital Work-in Progress</u>										
Building	175.59	-	175.59	-	-	-	-	-	-	175.59
Total (C)	175.59	-	175.59	-	-	-	-	-	-	175.59
Total	8,107.53	3,342.79	259.85	11,190.47	1,101.23	633.14	60.46	1,673.91	9,516.54	7,006.30

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DETAILS OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS RESTATED

ANNEXURE- XIV

(₹ In Lakhs)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01.04.2024	ADDITIONS	DEDUCTIONS	AS AT 31.03.2025	UPTO 01.04.2024	FOR THE YEAR	DEDUCTIONS	UPTO 31.03.2025	AS AT 31.03.2025	AS AT 31.03.2024
<u>A) Property, Plant & Equipments</u>										
Land	611.61	2.17	-	613.78	-	-	-	-	613.78	611.61
Building	1,229.92	3.84	-	1,233.76	118.14	39.10	-	157.24	1,076.52	1,111.78
Electrical Equipments	116.24	48.88	-	165.12	12.13	8.92	-	21.05	144.07	104.11
Plant & Machinery	3,803.20	1,655.28	95.96	5,362.52	494.81	278.66	-	773.47	4,589.05	3,308.39
Vehicle	64.49	23.74	-	88.23	16.87	7.26	-	24.13	64.10	47.62
Furniture & Fittings	282.96	56.69	-	339.65	39.28	28.83	-	68.11	271.54	243.68
Computer & Accessories	39.88	23.77	-	63.65	15.63	13.77	-	29.40	34.25	24.25
Total (A)	6,148.30	1,814.37	95.96	7,866.71	696.86	376.54	-	1,073.40	6,793.31	5,451.44
<u>B) Intangible Assets</u>										
Software	38.74	26.49	-	65.23	14.31	13.52	-	27.83	37.40	24.43
Total (B)	38.74	26.49	-	65.23	14.31	13.52	-	27.83	37.40	24.43
<u>C) Capital Work-in Progress</u>										
Building	-	175.59	-	175.59	-	-	-	-	175.59	-
Total (C)	-	175.59	-	175.59	-	-	-	-	175.59	-
Total (A+B+C)	6,187.04	2,016.45	95.96	8,107.53	711.17	390.06	-	1,101.23	7,006.30	5,475.87

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DETAILS OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS RESTATED

ANNEXURE- XIV
(₹ In Lakhs)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01.04.2023	ADDITIONS	DEDUCTIONS	AS AT 31.03.2024	UPTO 01.04.2023	FOR THE YEAR	DEDUCTIONS	UPTO 31.03.2024	AS AT 31.03.2024	AS AT 31.03.2023
<u>Property, Plant & Equipment</u>										
Land	528.03	83.58	-	611.61	-	-	-	-	611.61	528.03
Building	1,229.32	0.60	-	1,229.92	79.16	38.98	-	118.14	1,111.78	1,150.16
Electrical Equipments	71.97	44.27	-	116.24	6.14	5.99	-	12.13	104.11	65.83
Plant & Machinery	1,957.40	1,945.80	100.00	3,803.20	299.18	195.63	-	494.81	3,308.39	1,658.22
Vehicle	51.50	12.99	-	64.49	11.81	5.06	-	16.87	47.62	39.69
Furniture & Fittings	205.87	77.09	-	282.96	16.51	22.77	-	39.28	243.68	189.36
Computer & Accessories	23.53	16.35	-	39.88	6.74	8.89	-	15.63	24.25	16.79
Total (A)	4,067.62	2,180.68	100.00	6,148.30	419.54	277.32	-	696.86	5,451.44	3,648.08
<u>B) Intangible Assets</u>										
Software	26.74	12.00	-	38.74	4.22	10.09	-	14.31	24.43	22.52
Total (B)	26.74	12.00	-	38.74	4.22	10.09	-	14.31	24.43	22.52
Total	4,094.36	2,192.68	100.00	6,187.04	423.76	287.41	-	711.17	5,475.87	3,670.60

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

ANNEXURE- XXX
(₹ In Lakhs)

S.No	Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Disbursed (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instalments	Instalment (₹)	Outstanding as on March 31, 2026	Outstanding as on March 31, 2025	Outstanding as on March 31, 2024
1	Small Industries Development Bank of India	Refer "Note 1" below	Repayable in 60 Equal Monthly Instalments	181.72	181.72	9.05%	60	12	1st to 59th - ₹ 3,02,900 60th - ₹ 3,00,900	36.33	72.68	109.02
2	Small Industries Development Bank of India	Refer "Note 2" Below	Repayable in 36 Equal Monthly Instalments	200.00	200.00	0.85% + SIDBI's One Year MCLR	36	12	1st to 35th - ₹ 5,55,000 36th - ₹ 5,75,000	66.80	133.40	200.00
3	Small Industries Development Bank of India	Refer "Note 3" Below	Repayable in 54 Equal Monthly Instalments after moratorium period of 6 months	200.00	200.00	0.65% + SIDBI's One Year MCLR	60	35	1st to 59th - ₹ 3,70,000 60th - ₹ 3,90,000	129.70	174.10	200.00
4	Small Industries Development Bank of India	Refer "Note 4" Below	Repayable in 72 Equal Monthly Instalments	532.20	532.20	0.90% + SIDBI's One Year MCLR	72	45	1st to 71st - ₹ 7,39,000 72nd - ₹ 7,51,000	332.67	421.35	510.03
5	Small Industries Development Bank of India	Refer "Note 5" Below	Repayable in 54 Equal Monthly Instalments after moratorium period of 6 months	563.53	563.53	1.50% + Repo Rate	60	34	1st to 59th - ₹ 10,44,000 60th - ₹ 10,21,000	292.09	417.37	542.65
6	Small Industries Development Bank of India	Refer "Note 6" Below	Repayable in 72 Equal Monthly Instalments after a moratorium of 12 months	572.00	572.00	7.01%	84	29	1st to 71st - ₹ 7,94,500 72nd - ₹ 7,90,500	230.37	325.71	421.05

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

ANNEXURE- XXX
(₹ In Lakhs)

S.No	Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Disbursed (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instalments	Instalment (₹)	Outstanding as on March 31, 2026	Outstanding as on March 31, 2025	Outstanding as on March 31, 2024
7	Small Industries Development Bank of India	Refer "Note 7" Below	Repayable in 54 Equal Monthly Instalments after moratorium period of 6 months	172.69	172.69	1.50% + Repo Rate	60	22	1st to 53th - ₹ 3,19,800 54th - ₹ 3,19,600	70.35	108.73	147.11
8	Small Industries Development Bank of India	Refer "Note 8" Below	Repayable in 77 Equal Monthly Instalments of ₹ 5,07,000/- & the last instalment of ₹ 4,61,000/- after a moratorium of 18 months	395.00	395.00	9.95%	96	27	1st to 77th - ₹ 5,07,000 78th - ₹ 4,61,000	136.43	197.27	258.11
9	Axis Bank	Vehicle Loan	Repayable in 84 Equated Monthly Instalments (EMIs)	25.25	25.25	8.50%	84	11	39,988.00	4.78	8.98	12.83
10	ICICI Bank	Vehicle Loan	Repayable in 60 Equated Monthly Instalments (EMIs)	15.00	15.00	7.70%	60	1	30,286.00	0.30	3.77	6.97
11	Mahindra & Mahindra Financial Services Limited	Refer "Note 9" Below	Repayable in 48 Equated Monthly Instalments (EMIs)	80.00	80.00	3.80% + SBI's 3 Month MCLR	48	10	2,08,749.00	19.13	39.64	58.50
12	Small Industries Development Bank of India	Refer "Note 10" Below	Repayable in 36 Equal Monthly Instalments after moratorium period of 6 months	37.00	37.00	8.25%	42	-	1st to 35th - ₹ 1,02,500 36th - ₹ 1,12,500	-	-	3.18
13	Small Industries Development Bank of India	Refer "Note 11" Below	Repayable in 36 Equal Monthly Instalments after moratorium period of 24 months	125.00	125.00	6.00%	60	8	1st to 35th - ₹ 3,47,000 36th - ₹ 3,55,000	27.84	69.48	111.12
14	Small Industries Development Bank of India	Refer "Note 12" Below	Repayable in 54 Equal Monthly Instalments after a moratorium of 6 months	100.00	100.00	0.20% + SIDBI's One Year MCLR	60	12	1st to 53th - ₹ 1,85,000 54th - ₹ 1,95,000	22.30	44.50	66.70
15	Small Industries Development Bank of India	Refer "Note 13" Below	Repayable in 60 Equal Monthly Instalments after a moratorium of 12 months	185.00	185.00	10.30%	72	-	1st to 59th - ₹ 3,08,300 60th - ₹ 3,10,300	-	23.17	54.19
16	Siemens Financial Services Pvt. Ltd.	Refer "Note 14" Below	Repayable in 60 Equated Monthly Instalments (EMIs)	47.67	47.67	13.50%	60	-	1,09,692.00	-	-	1.05

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

ANNEXURE- XXX
(₹ In Lakhs)

S.No	Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Disbursed (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instalments	Instalment (₹)	Outstanding as on March 31, 2026	Outstanding as on March 31, 2025	Outstanding as on March 31, 2024
17	Indusind Bank	Refer "Note 15" Below	Repayable on Demand	1,090.00	1,090.00	3.19% + Repo Rate	12 months Renewed annually	N.A.	N.A.	1,039.47	1,123.69	1,076.82
18	Indusind Bank		Repayable in 78 Equal Monthly Instalments after a moratorium of 6 months	510.00	510.00	3.00% + Repo Rate	84	47	6,53,847.00	307.31	385.77	464.23
19	Indusind Bank		Repayable in 32 Equal Monthly Instalments	74.67	72.33	6-month CD rate + 1.31%	32	-	2,26,031.00	-	9.04	36.17
20	Indusind Bank		Repayable in 41 Equal Monthly Instalments	136.67	133.29	6-month CD rate + 1.31%	41	1	3,25,092.00	3.25	42.26	81.27
21	Indusind Bank		Repayable in 53 Equal Monthly Instalments	79.50	79.39	6-month CD rate + 1.31%	53	13	1,49,791.00	19.47	37.45	55.42
22	Indusind Bank		Repayable in 20 Equal Monthly Instalments	40.15	40.15	EBLR + 1%	20	-	2,00,750.00	-	-	8.03
23	Indusind Bank		Repayable in 36 Equal Monthly Instalments after a moratorium of 15 months	81.10	81.10	EBLR + 1%	36	11	2,25,278.00	24.78	51.81	78.85
24	Indusind Bank		Repayable in 78 Equal Monthly Instalments after a moratorium of 6 months	233.00	1. ₹ 189.45 lakhs directly to Suppliers. 2. ₹ 43.55 lakhs reimbursement to CC Account.	3.00% + Repo Rate	84	78	2,98,718.00	233.00	-	-
25	Indusind Bank		Repayable in 60 Equal Monthly Instalments	275.00	250.00	3.00% + Repo Rate	60	48	4,16,666.67	200.00	-	-
26	Indusind Bank		Repayable on Demand	200.00	200.00	3.69% + Repo Rate	90 Days (ADHOC)	N.A.	N.A.	200.00	-	-
27	Tamil Nadu Industrial Investment Corporation Ltd.	Refer "Note 16" Below	Repayable on Demand	45.62	45.62	12.00%	24	N.A.	N.A.	-	-	44.25
28	Tamil Nadu Industrial Investment Corporation Ltd.	Refer "Note 17" Below	Repayable on Demand	37.97	37.97	12.00%	24	N.A.	N.A.	-	-	37.65
29	Small Industries Development Bank of India	Refer "Note 18" Below	Repayable in 54 Equal Monthly Instalments after a moratorium of 6 months	275.00	275.00	9.50%	60	47	1st to 53rd - ₹ 5,09,260 54th - ₹ 5,90,220	239.35	275.00	-

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

ANNEXURE- XXX
(₹ In Lakhs)

S.No	Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Disbursed (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instalments	Instalment (₹)	Outstanding as on March 31, 2026	Outstanding as on March 31, 2025	Outstanding as on March 31, 2024
30	Small Industries Development Bank of India	Refer "Note 19" Below	Repayable in 72 Equal Monthly Instalments after a moratorium of 12 months	1,260.00	1,260.00	0.90% + SIDBI's One year MCLR	84	67	17,50,000.00	1,172.50	946.68	-
31	Small Industries Development Bank of India	Refer "Note 20" Below	Repayable in 72 Equal Monthly Instalments after a moratorium of 12 months	900.00	616.33	8.50%	84	67	1st to 71st - ₹ 8,56,000 72nd - ₹ 8,56,791	573.53	616.32	-
					283.67	9.50%	84	67	1st to 71st - ₹ 3,94,000 72nd - ₹ 3,93,209	263.97	-	-
32	Small Industries Development Bank of India	Refer "Note 21" Below	Repayable in 84 Equal Monthly Instalments after a moratorium of 18 months	2,300.00	1,677.61	8.65%	102	84	1st to 83rd - ₹ 27,38,000 84th - ₹ 27,46,000	1,677.61	-	-
33	Small Industries Development Bank of India	Unsecured Sales Invoice Financing Facility	Repayable on Demand	100.00	100.00	9.50%	12	N.A.	N.A.	88.45	-	-
34	Export Import Bank of India	Refer "Note 22" Below	Repayable with total door to door tenure of 84 months including a moratorium period of 24 months 1. Equal Monthly Installments of ₹ 3.48 lakhs for 12 months 2. Equal Monthly Installments of ₹ 5.21 lakhs for 12 months 3. Equal Monthly Installments of ₹ 8.70 lakhs for 36 months	417.45	417.45	9.00%	84	60	1st to 12th - ₹ 3,47,880 13th to 24th - ₹ 5,21,815 25th to 60th - ₹ 8,69,685	417.45	-	-
35	Giri Jaganathan	Unsecured Loan	Repayable on Demand	250.00	250.00	N.A.	12 months auto renewed	N.A.	N.A.	1.90	-	-
36	Panneer Selvan	Unsecured Loan	Repayable on Demand	250.00	250.00	N.A.	12 months auto renewed	N.A.	N.A.	48.64	65.14	-
37	Giri Lakshmi	Unsecured Loan	Repayable on Demand	250.00	250.00	N.A.	12 months auto renewed	N.A.	N.A.	15.65	3.64	-
38	Vinoth Selvam	Unsecured Loan	Repayable on Demand	250.00	250.00	N.A.	12 months auto renewed	N.A.	N.A.	40.03	44.74	-
Loans Guaranteed by Directors or others										7,543.94	5,236.75	4,389.66

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

ANNEXURE- XXX

Note No.	Details of Nature of Security
1	<u>Primary Security</u> Plant & Machinery for the project at Unit IV : Plot No. T-352D, SIDCO Women Industrial Park, Vellanur Village, Ambattur Taluk, Thirumullaivoyal, Tiruvallur District, Chennai - 600062
2	<u>Collateral Security:</u> 1. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos. 200, 201 comprised in SF Nos. 47 Part, 48 Part and Plot No. 202 comprised in SF No. 48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park. Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq. mt. each together with building and other structures constructed thereon. 2. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all immovable properties bearing Tiny Plot No. T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal comprised in Survey No. 44/1 part and 46 part of No. 13, Vellanur Village, Avadi Taluk, Thiruvallur District admeasuring 14.83 cents or 600 sq. mt., with RCC Building 1500 sq.ft., or thereabouts including factory shed, buildings and structures thereon. 3. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, over the immovable properties (both present and future) situated at Developed Plot No. 212 & 213 in the Women Industrial Park at Thirumullaivoyal comprised in Vellanur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres or 2000 sq.mt. including factory shed, buildings and structures thereon. 4. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, over the immovable properties (both present and future) situated at Developed Plot No. 214 & 215 in the Women Industrial Park at Thirumullaivoyal comprised in Vellanur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres or 2000 sq.mt. including factory shed, buildings and structures thereon. 5. Extension of lien on SIDBI FDR of ₹ 141 lakhs already pledged for the term loan of ₹ 563.53 lakhs sanctioned on August 07, 2023 under 4E financing scheme. 6. Extension of lien on SIDBI FDR of ₹ 46 lakhs already pledged for the term loan of ₹ 181.72 lakhs sanctioned on September 06, 2021 under ARISE scheme. 7. Extension of first charge by way hypothecation in favour of SIDBI of all the Borrower's movables, (save and except book debts) including the movables, plant, machinery, machinery spares, tools & accessories, office equipments, computers, furnitures and fixtures (both present & future) <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Panneer Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana
3	<u>Collateral Security:</u> 1. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all immovable properties bearing Tiny Plot No. T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal comprised in Survey No. 44/1 part and 46 part of No. 13, Vellanur Village, Avadi Taluk, Thiruvallur District admeasuring 14.83 cents or 600 sq. mt., with RCC Building 1500 sq.ft., or thereabouts including factory shed, buildings and structures thereon. 2. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, over the immovable properties (both present and future) situated at Developed Plot No. 212 & 213 in the Women Industrial Park at Thirumullaivoyal comprised in Vellanur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres or 2000 sq.mt. including factory shed, buildings and structures thereon. 3. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, over the immovable properties (both present and future) situated at Developed Plot No. 214 & 215 in the Women Industrial Park at Thirumullaivoyal comprised in Vellanur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres or 2000 sq.mt. including factory shed, buildings and structures thereon. 4. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos. 200, 201 comprised in SF Nos. 47 Part, 48 Part and Plot No. 202 comprised in SF No. 48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq. mt. each together with building and other structures constructed thereon. 5. Borrower shall deposit with SIDBI duly discharged Fixed Deposit Receipts (FDRs) for an amount of ₹ 30 lakhs, which shall be in auto renewal mode till the tenure of the loan. 6. Extension of lien on SIDBI FDR of ₹ 46 lakhs already pledged for the term loan of ₹ 181.72 lakhs sanctioned on September 06, 2021 under ARISE scheme. 7. Extension of first charge by way hypothecation in favour of SIDBI of all the Borrower's movables, (save and except book debts) including the movables, plant, machinery, machinery spares, tools & accessories, office equipments, computers, furnitures and fixtures (both present & future) <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Panneer Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

ANNEXURE- XXX

4	<u>Primary Security</u> 1. First charge by way of hypothecation in favour of SIDBI of all the movables of the borrower (save and except stocks and book debts) including plant, equipment, machinery, machinery spares, tools, accessories, furniture, fixtures, computers etc., both present and future acquired / to be acquired, under the project. 2. First Charge by way of mortgage of freehold rights of the borrower in favour of SIDBI over the immovable properties (both present and future) situated at Developed Plot No:212 & 213 in the Women Industrial Park at Thirumullaivoyal comprised in Vellalur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres (or) 2000 Sq.Mt including building and structure thereon. 3. First Charge by way of mortgage of freehold rights of the borrower in favour of SIDBI over the immovable properties (both present and future) situated at Developed Plot No:214 & 215 in the Women Industrial Park at Thirumullaivoyal comprised in Vellalur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres (or) 2000 Sq.Mt including building and structure thereon. <u>Collateral Security</u> 1. Extension of Pledge of FDR receipts lien marked in favour of SIDBI having face value of Rs.30.60 lakh and Rs.15.40 lakh already placed/ deposited with SIDBI. 2. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the earlier term loans availed from SIDBI. 3. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the term loans of ₹172.69 lakh under 4E financing scheme. 4. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos. 200, 201 comprised in SF Nos. 47 Part, 48 Part and Plot No.202 comprised in SF No. 48 Part of Vellalur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq.mt. each (total admeasuring 0.75 acre or 3000 sq.mt.) together with building and other structures constructed thereon. 5. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all the immovable properties bearing Tiny Plot No.T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal Comprised in Survey No.44/1 part and 46 part of No.13, Vellalur Village, Avadi Taluk, Thiruvallur District situated within the Sub Registration District of Avadi and Registration District of South Chennai admeasuring 14.83 cents or 600 sq.mt., with RCC Building 1500 sq.ft., or thereabouts including factory shed, buildings and structures thereon. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Pamner Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana
5	<u>Primary Security</u> 1. First charge by way hypothecation in favour of SIDBI of all the movables of the borrower (save and except stocks and book debts) including plant, equipment, machinery, machinery spares, tools, accessories, furniture, fixtures, computers, etc., both present and future acquired/to be acquired under the project. <u>Collateral Security:</u> 1. Pledge of FDR receipts lien marked in favour of SIDBI having face value of ₹ 141 lakhs to be deposited with SIDBI. 2. Extension of Pledge of FDR receipts lien marked in favour of SIDBI having face value of ₹ 30.60 lakhs and ₹ 15.40 lakhs already placed/deposited with SIDBI. 3. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the earlier term loans availed from SIDBI. 4. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos. 200, 201 comprised in SF Nos. 47 Part, 48 Part and Plot No. 202 comprised in SF No. 48 Part of Vellalur Village, Ambattur Taluk, Thiruvallur District, IDCO Women Industrial Park. Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq. mt. each together with building and other structures constructed thereon. 5. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all immovable properties bearing Tiny Plot No. T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal comprised in Survey No. 44/1 part and 46 part of No. 13, Vellalur Village, Avadi Taluk, Thiruvallur District admeasuring 14.83 cents or 600 sq. mt., with RCC Building 1500 sq.ft., or thereabouts including factory shed, buildings and structures thereon. 6. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, over the immovable properties (both present and future) situated at Developed Plot No. 212 & 213 in the Women Industrial Park at Thirumullaivoyal comprised in Vellalur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres or 2000 sq.mt. including factory shed, buildings and structures thereon. 7. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, over the immovable properties (both present and future) situated at Developed Plot No. 214 & 215 in the Women Industrial Park at Thirumullaivoyal comprised in Vellalur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres or 2000 sq.mt. including factory shed, buildings and structures thereon. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Pamner Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

ANNEXURE- XXX

6	<u>Primary Security</u> 1. First charge by way of hypothecation in favour of SIDBI of the plant, equipment, machinery, spares, tools, accessories and all other assets which have been acquired or proposed to be acquired under the project. <u>Collateral Security:</u> 1. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all immovable properties bearing Tiny Plot No. T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal comprised in Survey No. 44/1 part and 46 part of No. 13, Vellanur Village, Avadi Taluk, Thiruvallur District admeasuring 14.83 cents or 600 sq. mt., with RCC Building 1500 sq.ft., or thereabouts including factory shed, buildings and structures thereon. 2. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tolls, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the earlier term loan of ₹ 185 lakh. 3. Risk Coverage/Guarantee under Partial Risk sharing Facility for Energy Efficiency for not less than 75% of TL as per scheme norm of PRSF. 4. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos. 200, 201 comprised in SF Nos. 47 Part, 48 Part and Plot No. 202 comprised in SF No. 48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park. Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq. mt. each together with building and other structures constructed thereon. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Panneer Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana
7	<u>Primary Security</u> 1. First charge by way of hypothecation in favour of SIDBI of all the movables of the borrower (save and except stocks and book debts) including plant, equipment, machinery, machinery spares, tools, accessories, furniture, fixtures, computers etc., both present and future acquired / to be acquired, under the project. <u>Collateral Security</u> 1. Extension of Pledge of FDR receipts lien marked in favour of SIDBI having face value of Rs.30.60 lakh and Rs.15.40 lakh already placed/deposited with SIDBI. 2. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the earlier term loans availed from SIDBI. 3. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the term loans of ₹532.20 lakh under Direct Credit scheme. 4. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos. 200, 201 comprised in SF Nos. 47 Part, 48 Part and Plot No.202 comprised in SF No. 48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq.mt. each (total admeasuring 0.75 acre or 3000 sq.mt.) together with building and other structures constructed thereon. 5. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all the immovable properties bearing Tiny Plot No.T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal comprised in Survey No.44/1 part and 46 part of No.13, Vellanur Village, Avadi Taluk, Thiruvallur District situated within the Sub Registration District of Avadi and Registration District of South Chennai admeasuring 14.83 cents or 600 sq.mt., with RCC Building 1500 sq.ft., or thereabouts including factory shed, buildings and structures thereon. 6. First Charge/ Extension of first charge by way of mortgage of freehold rights of the borrower in favour of SIDBI over the immovable properties (both present and future) situated at Developed Plot No:212 & 213 in the Women Industrial Park at Thirumullaivoyal comprised in Vellanur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres (or) 2000 Sq.Mt including building and structure thereon. 7. First Charge/ Extension of first charge by way of mortgage of freehold rights of the borrower in favour of SIDBI over the immovable properties (both present and future) situated at Developed Plot No:214 & 215 in the Women Industrial Park at Thirumullaivoyal comprised in Vellanur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres (or) 2000 Sq.Mt including building and structure thereon. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Panneer Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana
8	<u>Primary Security</u> 1. First charge by way of mortgage of freehold rights in favour of SIDBI of all immovable properties of the borrower (proposed to be purchased by the Borrower under the Term Loan sanctioned), both present and future, bearing Plot Nos. 200, 201 comprised in SF Nos. 47 Part, 48 Part and Plot No. 202 comprised in SF No. 48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park. Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq. mt. each together with building and other structures constructed thereon. <u>Collateral Security:</u> 1. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the earlier term loan of ₹ 185 lakh and installed/to be installed at Tiny Plot No. T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal comprised in Survey No. 44/1 part and 46 part of No. 13, Vellanur Village, Avadi Taluk, Thiruvallur District. 2. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, of all immovable properties of the borrower, both present and future, bearing Tiny Plot No. T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal comprised in Survey No. 44/1 part and 46 part of No. 13, Vellanur Village, Avadi Taluk, Thiruvallur District admeasuring 14.83 cents or 600 sq. mt., with RCC Building 1500 sq.ft., or thereabouts including factory shed, buildings and structures thereon. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Panneer Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

ANNEXURE- XXX

9	<u>Primary Security</u> Underlying Plant & Machinery 1. Capacitor Discharge Projection Welding Machine (SPM) 15KV 2. Grinding Machine PH2040 & PH818 3. Double Grider Eot Crane 28mts with accessories 4. Double Grider Eot Crane 28mts 5. Power Press - AMADA Model: TPW 200 capacity 6. CNC wire welding machine with D cubes controller (Mitsubishi) 7. "EnviAir" make Screw Air Compressor Note: Machine 1, 3, 4, 5 & 7 are located at Plot No. 200, 201, 202, SIDCO Women's Industrial Park, Vellanur, Thirumullaivoyal, Chennai - 600062. Machine 2 & 6 are located at Plot No. 320, Women's Industrial Estate, Kattur, Thirumullaivoyal, Chennai, Tamil Nadu - 600062 <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Panneer Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana
10	<u>Primary Security</u> 1. First charge by way of hypothecation in favour of SIDBI of the plant, equipment, machinery, spares, tools, accessories and all other assets which have been acquired or proposed to be acquired under the project. <u>Collateral Security</u> 1. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the earlier term loan of ₹ 185 lakh and installed to be installed at Tiny Plot No. T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal comprised in Survey No. 44/1 part and 46 part of No. 13, Vellanur Village, Avadi Taluk, Thiruvallur District. 2. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, of all immovable properties of the borrower, both present and future, bearing Tiny Plot No. T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal comprised in Survey No. 44/1 part and 46 part of No. 13, Vellanur Village, Avadi Taluk, Thiruvallur District admeasuring 14.83 cents or 600 sq. mt., with RCC Building 1500 sq.ft., or thereabouts including factory shed, buildings and structures thereon. 3. Extension of first charge by way of mortgage of freehold rights of the borrower (proposed to be purchased by the Borrower under the Term Loan sanctioned), both present and future, bearing Plot Nos. 200, 201 comprised in SF Nos. 47 Part, 48 Part and Plot No. 202 comprised in SF No. 48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park. Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq. mt. each together with building and other structures constructed thereon. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Panneer Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana
11	<u>Primary Security</u> 1. First charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been or proposed to be acquired under the project/scheme. 2. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which were acquired and installed at Unit I : Plot No.320, Women Industrial Park, Thirumullaivoyal, Vellanur Village, Chennai – 600062, Unit II : Plot No.78-B, C.T.H. Road, Ambattur Industrial Estate, (Opp. Govt. ITI), Chennai – 600058, Unit III : Plot No.178-D, C.T.H. Road, Ambattur Industrial Estate, (Opp. Govt. ITI), Chennai – 600058, Unit IV : Plot No.T-352D, SIDCO Women Industrial Park, Vellanur Village, Ambattur Taluk, Thirumullaivoyal, Tiruvallur District, Chennai – 600062, Unit V : Plot Nos.200, 201 comprised in SF Nos.47 Part, 48 Part and Plot No.202 comprised in SF No.48 Part of Vellanur Village, SIDCO Women Industrial Park, Ambattur Taluk, Thirumullaivoyal, Tiruvallur District, Chennai – 600062, Unit VI : Plot No.T-232, SIDCO Women Industrial Park, Vellanur Village, Ambattur Taluk, Thirumullaivoyal, Tiruvallur District, Chennai – 600062 under the earlier projects scheme and already charged to SIDBI vide (i) Deed of Hypothecation dated January 14, 2020 for the financial assistance of ₹185 lakh sanctioned on January 10, 2020 under DCS, (ii) Deed of Hypothecation dated June 24, 2020 for the financial assistance of ₹395 lakh sanctioned on June 09, 2020 under DCS, (iii) Agreement for Term Loan cum Hypothecation dated June 24, 2020 for the financial assistance of ₹37 lakh sanctioned on June 15, 2020 under TWARIT-EECLGS Scheme, (iv) Deed of Hypothecation dated April 08, 2021 for the financial assistance of ₹572 lakh sanctioned on March 30, 2021 under SMILE Scheme and (v) Agreement for Term Loan cum Hypothecation dated September 24, 2021 for the financial assistance of ₹181.72 lakh sanctioned on September 06, 2021 under ARISE Scheme to the borrower. 3. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all the immovable properties bearing Tiny Plot No.T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal Comprised in Survey No.44/1 part and 46 part of No.13, Vellanur Village, Avadi Taluk, Thiruvallur District situated within the Sub Registration District of Avadi and Registration District of South Chennai admeasuring 14.83 cents or 600 sq.mt., with RCC Building 1500 sq. ft., or thereabouts including factory shed, buildings and structures thereon and already charged to SIDBI for the financial assistance of (i) ₹185 lakh sanctioned on January 10, 2020 under DCS, (ii) ₹395 lakh sanctioned on June 09, 2020 under DCS, (iii) ₹37 lakh sanctioned on June 15, 2020 under TWARIT-EECLGS Scheme, (iv) ₹572 lakh sanctioned on March 30, 2021 under SMILE Scheme and (v) ₹181.72 lakh sanctioned on September 06, 2021 under ARISE Scheme to the borrower. 4. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos.200, 201 comprised in SF Nos.47 Part, 48 Part and Plot No.202 comprised in SF No.48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq. mt. each (total admeasuring 0.75 acre or 3000 sq. mt.) together with building and other structures constructed thereon and already charged to SIDBI for the financial assistance of (i) ₹395 lakh sanctioned on June 09, 2020 under DCS, (ii) ₹37 lakh sanctioned on June 15, 2020 under TWARIT-EECLGS Scheme, (iii) ₹572 lakh sanctioned on March 30, 2021 under SMILE Scheme and (iv) ₹181.72 lakh sanctioned on September 06, 2021 under ARISE Scheme to the borrower. 5. Extension of lien on SIDBI FDR of ₹46 lakh already pledged and charged to SIDBI for the financial assistance of ₹181.72 lakh sanctioned on September 06, 2021 under ARISE Scheme to the borrower. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Panneer Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

ANNEXURE- XXX

12	<u>For disbursement upto 25% of Limit:</u> • Execution of Agreement for Term Loan Limit cum Hypothecation for creating charge over existing movable assets charged to SIDBI and movable assets proposed to be acquired out of the assistance. • The borrower shall procure and furnish irrevocable and unconditional guarantees of (i) Shri K Panneer Selvan, (ii) Shri J Giri, (iii) Shri S Vinoth, (iv) Smt.G Lakshmi, (v) Smt.T Sobana and (vi) Smt.M Yasodha. The guarantee shall be joint and several. No guarantee commission shall be payable to the guarantors. <u>For disbursement over 25% of Limit:</u> • Extension of charge on existing immovable assets within 3 months from the date of disbursement. In case any immovable property is planned to be purchased, then mortgage (extension on existing assets charged to SIDBI and new assets acquired) shall be executed within 3 months of acquiring of the property or validity period of the limit (12 months from the date of sanction), whichever is earlier. • Extension of lien on duly discharged SIDBI FDR. • Additional interest of 0.5% may be charged from date of first disbursement if extension of charge in respect of existing immovable property is not created within the stipulated 3 months period in respect of PCS
13	<u>Primary Security</u> First charge by way of hypothecation in favour of SIIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been or proposed to be acquired under the project/scheme and installed/to be installed at Tiny Plot No. T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal comprised in Survey No. 44/1 part and 46 part of No. 13, Vellanur Village, Avadi Taluk, Thiruvallur District situated within Sub Registration District of Avadi and Registration District of South Chennai. <u>Collateral Security</u> First charge by way of mortgage in favour of SIDBI of all immovable properties of the borrower, both present and future, bearing Tiny Plot No. T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal comprised in Survey No. 44/1 part and 46 part of No. 13, Vellanur Village, Avadi Taluk, Thiruvallur District situated within Sub Registration District of Avadi and Registration District of South Chennai. admeasuring 14.83 cents or 600 sq.mt., with RCC Building admeasuring 1500 sq.ft., or thereabouts factory shed, buildings and structures thereon. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Panneer Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana
14	<u>Primary Security</u> Exclusive charge by way of hypothecation of assets as per the Annexure - Asset Details (Equipment - STM VH 100) Non Interest bearing, refundable Security Deposit of ₹ 1,09,693/- to be kept with lender for entire tenure of the loan. <u>Corporate Guarantee</u> M/s Unique Engineering <u>Personal Guarantee</u> 1. Jaganathan Giri 2. Panneer Selvan 3. Vinoth Selvam 4. Sobana

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

ANNEXURE- XXX

15	<u>Primary Security</u> • First and Exclusive charge on Hypothecation of the Current Assets. <u>Collateral Security</u> • First and Exclusive charge on Hypothecation of the entire Movable Fixed Assets of the borrower. • Security Conditions: Other than assets funded by other Banks/FLs <u>1. Industrial Land & Building</u> a. Name of the Owner : M/s Nandhini Enterprises b. Address : Plot No. T232, Women Industrial Park, Vellanur Village, Thirumullaivoyal, Chennai – 600 062. c. Area : Land Area is 4038 Sq ft and Built up area is 3796 Sq ft. d. Market Value : 165.52 lakhs e. Charge Type : Equitable Mortgage f. Charge Seniority : First & Exclusive g. Security Conditions : - <u>2. Industrial Land & Building</u> a. Name of the Owner : M/s UE Press Tools Ltd. b. Address : Plot No. 320, Women Industrial Park, Vellanur Village, Thirumullaivoyal, Chennai – 600 062. c. Area : Land Area is 16820 Sq ft and Built up area is 14068 Sq ft. d. Market Value : 642 lakhs e. Charge Type : Equitable Mortgage f. Charge Seniority : First & Exclusive g. Security Conditions : - <u>3. Residential Land</u> a. Name of the Owner : Mr. Panneer Selvan b. Address : Old No. 42, New No. 13, Vellanur Village, Murugan Nagar, Thirumullaivoyal, Chennai 600062. c. Area : Land Area is 2400 Sq ft. d. Market Value : 0.01 lakhs e. Charge Type : Negative Lien f. Charge Seniority : First & Exclusive g. Security Conditions : Since property is being reported as catchment area, not being demarcated and not numbered as per valuation report dated 09-Nov-22, negative lien is being proposed. <u>4. Industrial Land & Building</u> a. Name of the Owner : M/s UE Press Tools Ltd. b. Address : Plot No. 388, Women Industrial Park, Vellanur Village, Thirumullaivoyal, Chennai – 600 062. c. Area : Land Area is 3900.50 Sq ft and Built up area is 4702 Sq ft. d. Market Value : 180.96 lakhs e. Charge Type : Equitable Mortgage f. Charge Seniority : First & Exclusive g. Security Conditions : - <u>5. Industrial Land & Building</u> a. Name of the Owner : Mr. Giri Jaganathan b. Address : Plot No. 15, New Door No. 35/15, Nehru Street, Srinivasa Nagar, Padi, Chennai - 600050 c. Area : Land Area is 1215 Sq ft and Built up area is 2215 Sq ft. d. Market Value : 148.37 lakhs e. Charge Type : Equitable Mortgage f. Charge Seniority : First & Exclusive g. Security Conditions : The property comprises of G+2 floors wherein Ground floor is used for industrial purpose and remaining two floors are residential (let out). Though property is residential cum industrial as per valuation report, classification is proposed as industrial . (Ground floor is let out to group concern - Balaji Engineering Works, where Mr. Giri Jaganathan is proprietor). <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Panneer Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana
16	<u>Primary Security</u> Address : Developed Plot bearing No. 35, SIDCO Industrial Estate , Asanur Villupuram District. Area : 1.190 acre (approx.) <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Panneer Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

ANNEXURE- XXX

17	<u>Primary Security</u> Address : Developed Plot bearing DP - 36, 37, 38, 39, 48, 49, 50 and 51 at SIDCO Industrial Estate, Periyasalur, Cuddalore district. Area : 1.975 acre (approx.) <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Panneer Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana
18	<u>Primary Security</u> Immovable property : Schedule-1 All the immovable properties owned by UE Press Tools Private Limited bearing Tiny Plot No.T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal Comprised in Survey No.44/1 part and 46 part of No.13, Vellannur Village, Avadi Taluk, Thiruvallur District situated within the Sub Registration District of Avadi and Registration District of South Chennai admeasuring 14.83 cents or 600 sq.mt., with RCC Building admeasuring 1500 sq.ft., or thereabouts including factory shed, buildings and structures thereon". Immovable property: Schedule-2 ITEM No. 1 All that piece and parcel of the land measuring 0.25 acres (or) 1000 Sq. Mt. with building 8500 sq ft., ACC building known as developed Plot No.200 in the Women Industrial Park at Thirumullaivoyal comprised in Survey Nos.47 part, 48 part of No.13, Vellannur Village, Avadi Taluk, Thiruvallur District and situated within the Sub Registration District of Avadi and Registration District of South Chennai; ITEM No. 2 All that piece and parcel of the land measuring 0.25 acres (or) 1000 Sq. Mt. with building 8500 sq ft., ACC building known as Developed Plot No.201 in the Women Industrial Park at Thirumullaivoyal comprised in Survey Nos.47 part and 48 part of No.13, Vellannur Village, Avadi Taluk, Thiruvallur District and situated within the Sub Registration District of Avadi and Registration District of South Chennai. ITEM No. 3 All that piece and parcel of the land measuring 0.25 acres (or) 1000 Sq. Mt. with building 8500 sq ft., with building known as Developed Plot No.202 in the Women Industrial Park at Thirumullaivoyal comprised in Survey No.48 part of No.13, Vellannur Village, Avadi Taluk, Thiruvallur District and situated within the Sub Registration District of Avadi and Registration District of South Chennai and all plant and machinery, attached to the earth or permanently fastened to anything attached to the earth". Immovable property: Schedule-3 ITEM No. 1 All that piece and parcel of the land measuring 0.494 acres (or) 2000 Sq. Mt. with building 3000 sq.ft., RCC building known as Developed Plot No. 212 & 213 in the SIDCO Women Industrial Park at Thirumullaivoyal Comprised in Survey No. 149 part of Vellannur Village, Ambattur Taluk, now Avadi Taluk, Thiruvallur District and situated within the Sub Registration District of Avadi and Registration District of South Thiruvallur and together with all building and structures thereon, all plant and machinery, attached to the earth or permanently fastened to anything attached to the earth. ITEM No. 2: All that piece and parcel of the land measuring 0.494 acres (or) 2000 Sq. Mt. with building 3000 sq.ft., RCC building known as Developed Plot No. 214 & 215 in the SIDCO Women Industrial Park at Thirumullaivoyal Comprised in Survey No. 149 part of Vellannur Village, Ambattur Taluk, now Avadi Taluk, Thiruvallur District and situated within the Sub Registration District of Avadi and Registration District of South Thiruvallur and together with all building and structures thereon and plant and machinery attached to the earth or permanently fastened to anything attached to the earth".
19	<u>Primary Security</u> 1. First charge by way of hypothecation in favour of SIDBI of all the movables of the borrower (save and except stocks and book debts) including plant, equipment, machinery, machinery spares, tools, accessories, furniture, fixtures, computers both present and future acquired / to be acquired, under the project i.e., TL of ₹1260 lakh under SPEED Scheme to be installed at: Plot Nos. 212, 213, 214 & 215, comprised in Survey No. 149 (Part) of Vellannur Village, SIDCO Women Industrial Park, Thirumullaivoyal, Chennai. <u>Collateral Security</u> 1. The borrower shall deposit with SIDBI the duly discharged Fixed Deposit Receipts (FDRs) issued by SIDBI for an amount of ₹445 lakh. The FDR should be taken in auto-renewal mode and shall continue till the tenure of the loan. No premature withdrawal is permitted. Interest accrued on the FDRs shall not be payable periodically. The principal amount together with interest accrued shall be payable only on complete repayment of the loan and other dues under the Term Loan cum Hypothecation Agreement. 2. Extension of lien on SIDBI FDR of ₹46 lakh, already pledged and charged to SIDBI for financial assistance of ₹181.72 lakh sanctioned on 06 September 2021 under ARISE Scheme. 3. Extension of lien on SIDBI FDR of ₹141 lakh, already pledged and charged to SIDBI for financial assistance of ₹563.53 lakh sanctioned on 07 August 2023 under 4E Scheme. 4. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which were acquired earlier under the project/scheme and already charged to SIDBI for earlier term loans. 5. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the term loan of ₹900 lakh under 4E financing scheme. 6. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all the immovable properties bearing Tiny Plot No.T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal Comprised in Survey No.44/1 part and 46 part of No.13, Vellannur Village, Avadi Taluk, Thiruvallur District situated within the Sub Registration District of Avadi and Registration District of South Chennai admeasuring 14.83 cents or 600 sq.m. with RCC Building 1500 sq. ft., or thereabouts including factory shed, buildings and structures thereon and already charged to SIDBI. 7. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos.200, 201 comprised in SF Nos.87 Part, 8 Part and Plot No.202 comprised in SF No.48 Part of Vellannur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq.mt. each (total admeasuring 0.75 acre or 3000 sq.mt.) together with building and other structures constructed thereon and already charged to SIDBI. 8. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos.212 & 213 comprised in Survey No.149 part and Plot No.214 & 215 comprised in Survey No.149 part of Vellannur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.494 acre each or 2000 sq.mt. each (total admeasuring 0.988 acre or 4000 sq.mt.) together with building and other structures constructed thereon and already charged to SIDBI. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Panneer Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

ANNEXURE- XXX

20	<u>Primary Security</u> 1. First charge by way of hypothecation in favour of SIDBI of all the movables of the borrower (save and except stocks and book debts) including plant, equipment, machinery, machinery spares, tools, accessories, furniture, fixtures, computers both present and future acquired / to be acquired, under the project i.e., TL of ₹900 lakh under 4E Financing Scheme to be installed at: Plot Nos. 212, 213, 214 & 215, comprised in Survey No. 149 (Part) of Vellalur Village, SIDCO Women Industrial Park, Thirumullaivoyal, Chennai. <u>Collateral Security</u> 1. Extension of lien on SIDBI FDR of ₹46 lakh already pledged and charged to SIDBI for the financial assistance of Rs.181.72 lakh sanctioned on September 06, 2021 under ARISE Scheme to the borrower. 2. Extension of lien on SIDBI FDR of ₹141 lakh already pledged and charged to SIDBI for the financial assistance of Rs.563.53 lakh sanctioned August 07, 2023 under 4E Scheme to the borrower. 3. Extension of lien on SIDBI FDR of ₹445 lakh already pledged and charged to SIDBI for the financial assistance of Rs.1260 lakh sanctioned on October 28, 2024 under 4E Scheme to the borrower. 4. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which were acquired under the earlier scheme/scheme and already charged to SIDBI by the earlier term loans. 5. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the term loan of ₹1260 lakh under SPEED scheme. 6. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all the immovable properties bearing Tiny Plot No.T-3520 in the SIDCO Women Industrial Park at Thirumullaivoyal Comprised in Survey No.44/1 part and 46 part of No.13, Vellalur Village, Avadi Taluk, Thiruvallur District situated within the Sub Registration District of Avadi and Registration District of South Chennai admeasuring 14.83 cents or 600 sq.m. with RCC Building 1500 sq. ft., or thereabouts including factory shed, buildings and structures thereon and already charged to SIDBI. 7. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos.200, 201 comprised in SF Nos.47 Part, 48 Part and Plot No.202 comprised in SF No.48 Part of Vellalur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq.mt. each (total admeasuring 0.75 acre or 3000 sq.mt.) together with building and other structures constructed thereon and already charged to SIDBI. 8. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos.212 & 213 comprised in Survey No.149 part and Plot No.214 & 215 comprised in Survey No.149 part of Vellalur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.988 acre or 4000 sq.mt. together with building and other structures constructed thereon and already charged to SIDBI. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Panneer Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana
21	<u>Primary Security</u> 1. First charge by way of hypothecation in favour of SIDBI of all the movables of the borrower (save and except stocks and book debts) including plant, equipment, machinery, machinery spares, tools, accessories, furniture, fixtures, computers etc., both present and future acquired / to be acquired, under the Project. 2. First charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all the immovable properties at Plot No.35, SIDCO Industrial Estate, Asanur, Ulundurpet Taluk, Kallakurichi District situated within the Sub Registration District of Kallakurichi District admeasuring 1.190 acre, including factory shed, buildings and structures thereon. <u>Collateral Security</u> 1. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which were acquired under the earlier project/scheme and already charged to SIDBI for the earlier term loans 2. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all the immovable properties bearing Tiny Plot No.T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal Comprised in Survey No.44-1 part and 46 part of No.13, Vellalur Village, Avadi Taluk, Thiruvallur District situated within the Sub Registration District of Avadi and Registration District of South Chennai admeasuring 14.83 cents or 600 sq.mt., with RCC Building 1500 sq. ft., or thereabouts including factory shed, buildings and structures thereon and already charged to SIDBI 3. PRSF project guarantee for the (i) TL of Rs.572 lakh sanctioned on March 30, 2021 under SMILE Scheme & (ii) TL of Rs.172.69 lakh sanctioned on November 14, 2022 under 4E Financing Scheme 4. NCGTC cover for TWARIT/ECLGS Loan 5. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos.200, 201 comprised in SF Nos.47 Part, 48 Part and Plot No.202 comprised in SF No.48 Part of Vellalur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq.mt. each (total admeasuring 0.75 acre or 3000 sq.mt.) together with building and other structures constructed thereon and already charged to SIDBI. 6. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos.212 & 213 comprised in Survey No. 149 part and Plot No.214 & 215 comprised in Survey No. 149 part of Vellalur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.494 acre each or 2000 sq. mt. each (total admeasuring 0.988 acre or 4000 sq.mt.) together with building and other structures constructed thereon and already charged to SIDBI 7. Extension of lien on Fixed deposit receipts [FDRs] issued by SIDBI for an amount of ₹662 lakh (Rupees Six Crore and Sixty two Lakh Only). The FDR should be taken in auto renewal mode and shall continue till the tenure of the loan. No premature withdrawal is permitted. The interest accrued on the FDRs shall not be payable periodically and the principal amount together with interest accrued thereon shall be payable on complete repayment of loan and all other monies payable under the Agreement for Term Loan cum Hypothecation. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Panneer Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana
22	<u>Primary Security</u> a) Exclusive charge on plant and machinery financed under the loan at manufacturing units of the Borrower. b) Cash Margin of ₹ 1.70 crore [interest bearing] to be kept with EXIM Bank. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. Jaganathan Giri 3. Panneer Selvan 4. Yasodha Murugesan 5. Vinoth Selvam 6. Sobana

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DETAILS OF OTHER INCOME AS RESTATED

ANNEXURE - XXXI
(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024	Nature
Other Income	85.04	39.63	24.04	
Net Profit Before Tax as Restated	1,567.14	1,209.29	610.41	
Percentage	5.43%	3.28%	3.94%	

Source of Income

Interest on Fixed Deposit	47.90	31.23	16.66	Recurring and not related to Business Activity
Duty Drawback on Export	-	-	-	Recurring and not related to Business Activity
Interest on EB Deposit	8.44	0.91	2.24	Recurring and not related to Business Activity
Foreign Exchange Gain	0.45	4.21	2.54	Non-Recurring and related to Business Activity
Subsidy received from Government	2.92	-	2.60	Non-Recurring and related to Business Activity
Bad Debts Recovered	-	3.28	-	Non-Recurring and related to Business Activity
Gain on Sale of Asset	25.33	-	-	Non-Recurring and related to Business Activity
Total Other income	85.04	39.63	24.04	

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

AGEING OF TRADE PAYABLES AS RESTATED

ANNEXURE - XXXII
(₹ In Lakhs)

I. Ageing of Trade Payables as at March 31, 2026

Particulars		Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a)	MSME	448.35	-	-	-	448.35
(b)	Others	978.13	-	-	-	978.13
(c)	Disputed Dues - MSME	-	-	-	-	-
(d)	Disputed Dues - Others	-	-	-	-	-
Total		1,426.48	-	-	-	1,426.48

II. Ageing of Trade Payables as at March 31, 2025

Particulars		Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a)	MSME	376.19	-	-	-	376.19
(b)	Others	684.28	-	-	-	684.28
(c)	Disputed Dues - MSME	-	-	-	-	-
(d)	Disputed Dues - Others	-	-	-	-	-
Total		1,060.47	-	-	-	1,060.47

III. Ageing of Trade Payables as at March 31, 2024

Particulars		Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a)	MSME	163.33	-	-	-	163.33
(b)	Others	672.09	-	-	-	672.09
(c)	Disputed Dues - MSME	-	-	-	-	-
(d)	Disputed Dues - Others	-	-	-	-	-
Total		835.42	-	-	-	835.42

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

AGEING OF TRADE RECEIVABLES AS RESTATED

ANNEXURE - XXXIII
(₹ In Lakhs)

I. Ageing of Trade Receivables as at March 31, 2026

Particulars		Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a)	Undisputed Trade receivables - considered good	1,883.06	43.52	-	-	1.53	1,928.11
(b)	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c)	Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d)	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total		1,883.06	43.52	-	-	1.53	1,928.11

II. Ageing of Trade Receivables as at March 31, 2025

Particulars		Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a)	Undisputed Trade receivables - considered good	1,369.18	12.27	1.19	1.53	-	1,384.17
(b)	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c)	Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d)	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total		1,369.18	12.27	1.19	1.53	-	1,384.17

III. Ageing of Trade Receivables as at March 31, 2024

Particulars		Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a)	Undisputed Trade receivables - considered good	1,222.86	32.28	11.80	-	-	1,266.94
(b)	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c)	Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d)	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total		1,222.86	32.28	11.80	-	-	1,266.94

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DETAILS OF RELATED PARTY TRANSACTION AS RESTATED

ANNEXURE - XXXIV
(₹ In Lakhs)

(a) Names of Related Parties where there were transactions during the year:

Sr. No.	Name of Related Party	Description of relationship	Classification
1	Panneer Selvan	Managing Director	Key Managerial Personnel
2	Vinoth Selvam	Whole Time Director	Key Managerial Personnel
3	Giri Lakshmi	Director	Key Managerial Personnel
4	Raja Krishnan Pushpa Raj	Director (w.e.f. - 20/12/2024)	Key Managerial Personnel
5	Vijesha	CFO (w.e.f. - 28/02/2025)	Key Managerial Personnel
6	Poornisha Rao	Company Secretary (w.e.f. - 31/03/2023)	Key Managerial Personnel
7	Sobana	Director (upto 10/12/2024) Relative of Director	Key Managerial Personnel (upto 10-12-2024) Relative of Key Managerial Personnel
8	Yasodha Murugesan	Director (upto 10/12/2024) Relative of Director	Key Managerial Personnel (upto 10-12-2024) Relative of Key Managerial Personnel
9	Giri Jaganathan	Director (upto 10/12/2024) Relative of Director	Key Managerial Personnel (upto 10-12-2024) Relative of Key Managerial Personnel
10	Unique Engineering	Director's Sole Proprietorship	Enterprise over which KMP has significant influence
11	Nandhiniee Enterprises	Director's Sole Proprietorship	Enterprise over which KMP has significant influence
12	Balaji Engineering Works	Director's Sole Proprietorship	Enterprise over which KMP has significant influence
13	Finetech Enterprises	Director is a Partner	Enterprise over which KMP has significant influence

(b) Transactions with related parties are as follows:

(₹ In Lakhs)

Sr. No.	Nature of transaction	For the Year ended	Key managerial personnel	Relatives of Key Management Personnel	Enterprise over which KMP has significant influence
(i)	Directors remuneration	March 31, 2026	144.00	-	-
		March 31, 2025	243.87	-	-
		March 31, 2024	288.00	-	-
(ii)	Loan taken	March 31, 2026	62.77	10.90	-
		March 31, 2025	318.90	17.60	-
		March 31, 2024	318.07	-	-
(iii)	Loan repaid	March 31, 2026	71.97	9.00	-
		March 31, 2025	189.61	33.37	-
		March 31, 2024	364.76	-	-
(iv)	Sales	March 31, 2026	-	-	60.22
		March 31, 2025	-	-	1.12
		March 31, 2024	-	-	-
(v)	Purchases	March 31, 2026	-	-	2.72
		March 31, 2025	-	-	58.23
		March 31, 2024	-	-	32.80
(vi)	Salary	March 31, 2026	9.04	144.00	-
		March 31, 2025	3.38	44.13	36.00
		March 31, 2024	3.00	-	-
(vii)	Reimbursement	March 31, 2026	39.22	-	-
		March 31, 2025	38.43	0.18	-
		March 31, 2024	71.07	-	0.65
(viii)	Rent Paid	March 31, 2026	3.60	7.92	-
		March 31, 2025	8.59	2.21	15.00
		March 31, 2024	7.20	-	24.60
(ix)	Employee Advance Given	March 31, 2026	1.00	-	-
		March 31, 2025	-	-	-
		March 31, 2024	-	-	-
(x)	Employee Advance Repaid	March 31, 2026	0.55	-	-
		March 31, 2025	0.05	-	-
		March 31, 2024	-	-	-

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DETAILS OF RELATED PARTY TRANSACTION AS RESTATED

ANNEXURE - XXXIV
(₹ In Lakhs)

c) Balances outstanding are as follows:

(₹ In Lakhs)

Sr. No.	Nature of transaction	As At	Key managerial personnel	Relatives of Key Management Personnel	Enterprise over which KMP has significant influence
(i)	Directors remuneration payable	March 31, 2026	9.41	-	-
		March 31, 2025	9.62	-	-
		March 31, 2024	-	-	-
(ii)	Unsecured Loan	March 31, 2026	104.32	1.90	-
		March 31, 2025	113.51	-	-
		March 31, 2024	-	-	-
(iii)	Salary Payable	March 31, 2025	0.74	9.41	-
		March 31, 2024	0.56	9.62	-
		March 31, 2023	0.25	-	-
(iv)	Rent Payable	March 31, 2026	0.30	0.59	-
		March 31, 2025	-	0.54	-
		March 31, 2024	0.54	-	-
(v)	Reimbursement of expenses payable	March 31, 2026	3.39	-	-
		March 31, 2025	-	-	-
		March 31, 2024	-	-	-
(vi)	Employee Advance	March 31, 2026	0.60	-	-
		March 31, 2025	0.15	-	-
		March 31, 2024	-	-	-

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DISCLOSURE UNDER AS-15 AS RESTATED

ANNEXURE - XXXV

A. DEFINED CONTRIBUTION PLAN

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Employers' Contribution to Provident Fund and ESIC	123.94	89.06	69.35

B. DEFINED BENEFIT OBLIGATION

1) Gratuity

The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972, as amended. Under the gratuity plan, every employee who has completed at least 5 years of service gets gratuity on separation or at the time of superannuation calculated for equivalent to 15 days salary for each completed year of service calculated on last drawn basic salary. The Company has a funded plan for gratuity liability.

I. ASSUMPTIONS:	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Discount Rate	7.49%	6.79%	7.21%
Salary Escalation	5.00%	5.00%	5.00%
Expected Return on Plan Asset	7.49%	6.79%	7.21%
Withdrawal Rates	5.00%	5.00%	5.00%
Mortality Table	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.
Retirement Age	60 years	60 years	60 years

II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Present Value of Benefit Obligation as at the beginning of the year	89.62	72.79	39.61
Transfer in/(out) obligation	-	-	-
Current Service Cost	21.24	19.79	17.07
Interest Cost	6.04	5.22	2.96
(Benefit paid by the company)	-	-	-
(Benefit paid from fund)	(1.29)	(0.75)	-
Actuarial (gains)/losses	(13.49)	(7.43)	13.15
Present value of benefit obligation as at the end of the year	102.12	89.62	72.79

III. FAIR VALUE ON PLAN ASSET:	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Fair Value of Plan Asset as at the beginning of the year	51.35	37.75	19.81
Actual/Expected Return on Plan Asset	3.44	3.09	2.09
Employer Contribution	-	10.86	16.21
Actuarial gains/(losses)	0.42	0.40	(0.36)
(Benefit paid)/(Differences and Fund charges)	(1.29)	(0.75)	-
Transfer in / (out) Plant Asset			
Fair Value of Plan Asset as at the end of the year	53.92	51.35	37.75

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DISCLOSURE UNDER AS-15 AS RESTATED

ANNEXURE - XXXV

IV. ACTUARIAL GAINS/LOSSES:	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Actuarial (gains)/losses on obligation for the year	(13.49)	(7.43)	13.15
Actuarial (gains)/losses on asset for the year	(0.42)	(0.40)	0.36
Actuarial (gains)/losses recognized in income & expenses Statement	(13.91)	(7.83)	13.51

V. EXPENSES RECOGNISED	For the year ended March 31, 2026 (₹ in Lakhs)	For the year ended March 31, 2025 (₹ in Lakhs)	For the year ended March 31, 2024 (₹ in Lakhs)
Current service cost	21.24	19.79	17.07
Interest cost	6.04	5.22	2.96
Expected return on Plan Asset	(3.44)	(3.09)	(2.09)
Actuarial (gains)/losses	(13.91)	(7.83)	13.51
Expense charged to the Statement of Profit and Loss	9.93	14.09	31.45

VI. BALANCE SHEET RECONCILIATION:	For the year ended March 31, 2026 (₹ in Lakhs)	For the year ended March 31, 2025 (₹ in Lakhs)	For the year ended March 31, 2024 (₹ in Lakhs)
Opening net liability/(asset)	38.27	35.04	19.79
Employee Benefit Expense as above	9.93	14.09	31.45
Transfer in / (out) Obligation	-	-	-
Transfer in / (out) Plant Asset	-	-	-
Contributions to Plan Asset	-	(10.86)	(16.20)
Benefits Paid by the company	-	-	-
Net liability/(asset) recognized in the balance sheet	48.20	38.27	35.04

VII. EXPERIENCE ADJUSTMENTS	For the year ended March 31, 2026 (₹ in Lakhs)	For the year ended March 31, 2025 (₹ in Lakhs)	For the year ended March 31, 2024 (₹ in Lakhs)
On Defined Obligation (Gains)/Losses	(5.79)	(11.39)	11.07
On Plan Asset (Gains)/Losses	(0.42)	(0.40)	0.36

VIII. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the employment market.

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

DETAILS OF ACCOUNTING RATIOS AS RESTATED

ANNEXURE - XXXVI
(₹ In Lakhs, except per share data and ratios)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Restated Profit after Tax as per Profit & Loss Statement (A)	1,122.91	867.85	437.87
Tax Expense (B)	444.23	341.44	172.54
Depreciation and amortization expense (C)	633.14	390.06	287.41
Interest Cost (D)	557.90	400.03	359.98
Weighted Average Number of Equity Shares at the end of the Year (Pre Bonus) (E-1)	1,68,01,000	1,68,01,000	1,47,60,956
Weighted Average Number of Equity Shares at the end of the Year (Post Bonus) (E-2)	1,68,01,000	1,68,01,000	1,56,46,614
Number of Equity Shares outstanding at the end of the Year (Pre Bonus) (F-1)	1,68,01,000	1,68,01,000	1,58,50,000
Number of Equity Shares outstanding at the end of the Year (Post Bonus) (F-2)	1,68,01,000	1,68,01,000	1,68,01,000
Nominal Value per Equity share (₹) (G)	10.00	10.00	10.00
Restated Net Worth of Equity Share Holders as per Statement of Assets and Liabilities (H)	4,443.41	3,320.50	2,452.65
Current Assets (I)	5,724.76	4,147.06	3,216.86
Current Liabilities (J)	5,231.71	4,373.74	3,573.88
Earnings Per Share - Basic & Diluted ¹ (₹) (Pre-Bonus)	6.68	5.17	2.97
Earnings Per Share - Basic & Diluted ¹ (₹) (Post-Bonus)	6.68	5.17	2.80
Return on Net Worth ¹ (%)	25.27%	26.14%	17.85%
Net Asset Value Per Share ¹ (₹) (based on equity shares outstanding at the end of the year)	26.45	19.76	15.47
Net Asset Value Per Share ¹ (₹) (based on number of equity shares outstanding at the end of the year after giving effect to bonus shares undertaken after the last balance sheet date)	34.07	24.68	19.15
Current Ratio ¹	1.09	0.95	0.90
Earning before Interest, Tax and Depreciation and Amortization ¹ (EBITDA)	2,758.18	1,999.38	1,257.80

Notes -

1. Ratios have been calculated as below:

$$\text{Earnings Per Share (₹) (EPS) : } \frac{A}{E1 \text{ OR } E2}$$

$$\text{Return on Net Worth (%): } \frac{A}{H}$$

$$\text{Net Asset Value per equity share (₹): } \frac{H}{F1 \text{ OR } F2}$$

$$\text{Current Ratio: } \frac{I}{J}$$

$$\text{Earning before Interest, Tax and Depreciation and Amortization (EBITDA): } A + (B+C+D)$$

2. Bonus shares were issued by the company on 21st December, 2024 in the ratio of 3:50

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS AS RESTATED

ANNEXURE - XXXVIII
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
I. Contingent Liabilities			
(a) claims against the company not acknowledged as debt;	-	-	-
(b) guarantees excluding financial guarantees; and	-	-	-
(c) other money for which the company is contingently liable	-	-	-
II. Commitments			
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-
(b) uncalled liability on shares and other investments partly paid	-	-	-
(c) other commitments	-	-	-

RESTATED VALUE OF IMPORTS CALCULATED ON C.I.F BASIS BY THE COMPANY DURING THE FINANCIAL YEAR IN RESPECT OF:

ANNEXURE - XXXIX
(₹ In Lakhs)

Particulars		As at March 31, 2026 ₹	As at March 31, 2025 ₹	As at March 31, 2024 ₹
(a)	Raw Material	-	26.06	0.64
(b)	Components and spare parts	-	-	-
(c)	Capital goods	2,176.00	991.00	900.08

EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR AS RESTATED :

ANNEXURE - XL
(₹ In Lakhs)

Particulars		As at March 31, 2026 ₹	As at March 31, 2025 ₹	As at March 31, 2024 ₹
(a)	Royalty	-	-	-
(b)	Know-How	-	-	-
(c)	Professional and consultation fees	-	-	-
(d)	Interest	-	-	-
(e)	Purchase of Components and spare parts	-	-	-
(f)	Others	2,176.00	991.00	900.08

EARNINGS IN FOREIGN EXCHANGE AS RESTATED:

ANNEXURE - XLI
(₹ In Lakhs)

Particulars		As at March 31, 2026 ₹	As at March 31, 2025 ₹	As at March 31, 2024 ₹
(a)	Export of goods calculated on F.O.B. basis	227.34	177.63	316.54
(b)	Royalty, know-how, professional and consultation fees	-	-	-
(c)	Interest and dividend	-	-	-
(d)	Other income	-	-	-

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

DUES OF SMALL ENTERPRISES AND MICRO ENTERPRISES AS RESTATED

ANNEXURE - XLII

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	₹	₹	₹
(a) Dues remaining unpaid to any supplier at the end of each accounting year			
-Principal	448.35	376.19	163.33
-Interest on the above	6.82	2.32	0.18
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	6.82	2.32	0.18
(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

- iv. The Company has capital work-in-progress. Ageing of capital work-in-progress is as follows:

For Financial Year 2024-25					(₹ in Lakhs)
CWIP	Ageing as at March 2025				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in Progress	175.59	-	-	-	175.59

Note - The company had no capital work in progress in FY 23-24 and FY 25-26.

- v. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- vi. The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

For Financial Year 2025-26

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ in Lakhs)	Amount as reported in the quarterly return/ statement (₹ in Lakhs)	Amount of difference (₹ in Lakhs)	Reason for material discrepancies
Q1	INDUSIND BANK	Stock statement	2,556.29	2,556.29	-	-
Q1	INDUSIND BANK	Book debts	1,115.43	1,247.61	132.18	The Company has inadvertently submitted statements without entries of receipt against such debtors.
Q2	INDUSIND BANK	Stock statement	2,425.80	2,425.80	-	-
Q2	INDUSIND BANK	Book debts	1,549.80	1,729.66	179.86	The Company has inadvertently submitted statements without entries of receipt against such debtors.
Q3	INDUSIND BANK	Stock statement	3,450.54	3,422.53	(28.01)	The company has missed to book purchase entries in the books of accounts
Q3	INDUSIND BANK	Book debts	1,263.93	1,722.99	459.06	The Company has inadvertently submitted statements without entries of receipt against such debtors.
Q4	INDUSIND BANK	Stock statement	2,291.38	2,291.38	-	-
Q4	INDUSIND BANK	Book debts	1,928.11	2,399.80	471.69	The Company has inadvertently submitted statements without entries of receipt against such debtors.

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

For Financial Year 2024-25

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ in Lakhs)	Amount as reported in the quarterly return/ statement (₹ in Lakhs)	Amount of difference (₹ in Lakhs)	Reason for material discrepancies
Q1	INDUSIND BANK	Stock statement	1,597.63	1,597.63	-	-
Q1	INDUSIND BANK	Book debts	834.86	888.41	53.55	The Company has inadvertently submitted statements without entries of receipt against such debtors.
Q2	INDUSIND BANK	Stock statement	2,446.51	2,483.33	36.82	The Company has inadvertently not passed entries for quantity-wise inventory sold at the time of submitting statements.
Q2	INDUSIND BANK	Book debts	1,095.85	952.44	(143.42)	The Company has submitted statements after inadvertently netting-off some customers.
Q3	INDUSIND BANK	Stock statement	2,389.31	2,408.69	19.39	The Company has inadvertently not passed entries for quantity-wise inventory sold at the time of submitting statements.
Q3	INDUSIND BANK	Book debts	1,404.90	1,274.63	(130.27)	The Company has submitted statements after inadvertently netting-off some customers.
Q4	INDUSIND BANK	Stock statement	1,953.58	1,953.58	-	-
Q4	INDUSIND BANK	Book debts	1,384.17	1,596.21	212.04	The Company has inadvertently submitted statements without entries of receipt against such debtors.

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

For Financial Year 2023-24

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ in Lakhs)	Amount as reported in the quarterly return/ statement (₹ in Lakhs)	Amount of difference (₹ in Lakhs)	Reason for material discrepancies
Q1	INDUSIND BANK	Stock statement	1,077.92	1,077.92	-	-
Q1	INDUSIND BANK	Book debts	1,147.89	1,346.69	198.80	The Company has inadvertently submitted statements without entries of receipt against such debtors.
Q2	INDUSIND BANK	Stock statement	1,316.35	1,316.35	-	-
Q2	INDUSIND BANK	Book debts	955.68	1,087.35	131.67	The Company has inadvertently submitted statements without entries of receipt against such debtors.
Q3	INDUSIND BANK	Stock statement	1,341.99	1,343.12	1.13	The Company has inadvertently not passed entries for quantity-wise inventory sold at the time of submitting statements.
Q3	INDUSIND BANK	Book debts	1,250.26	1,203.55	(46.71)	The Company has submitted statements after inadvertently netting-off some customers.
Q4	INDUSIND BANK	Stock statement	1,255.96	1,169.67	(86.29)	The company has missed to book purchase entries in the books of accounts.
Q4	INDUSIND BANK	Book debts	1,266.94	1,366.89	99.95	The Company has inadvertently submitted statements without entries of receipt against such debtors.

viii. The company is not declared as wilful defaulter by any bank or financial institution or other lender.

ix. The company does not have transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

x. The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

xi. **Significant Accounting Ratios:**

Ratios	For the year ended March 31, 2026	For the year ended March 31, 2025	Variation (%)
(a) Current Ratio	1.09	0.95	15.41%
(b) Debt-Equity Ratio	1.79	1.70	5.11%
(c) Debt Service Coverage Ratio	0.33	0.33	(2.20%)
(d) Return on Equity Ratio	28.93%	30.07%	(3.79%)
(e) Inventory Turnover Ratio	7.77	7.84	(0.96%)
(f) Trade Receivables Turnover Ratio	9.96	9.50	4.85%
(g) Trade Payables Turnover Ratio	10.62	11.13	(4.60%)
(h) Net Capital Turnover Ratio	123.81	(43.13)	(387.05%)
(i) Net Profit Ratio	6.81%	6.89%	(1.23%)
(j) Return on Capital Employed	0.16	0.17	(4.36%)
(k) Return on Investment	N.A.	N.A.	N.A.

Reasons for Variation more than 25%:

a) Net Capital Turnover Ratio: Ratio has decreased due to increase in turnover during the year.

Ratios	For the year ended March 31, 2025	For the year ended March 31, 2024	Variation (%)
(a) Current Ratio	0.95	0.90	5.34%
(b) Debt-Equity Ratio	1.70	1.87	(9.12%)
(c) Debt Service Coverage Ratio	0.33	0.26	27.83%
(d) Return on Equity Ratio	30.07%	20.64%	45.65%
(e) Inventory Turnover Ratio	7.84	10.54	(25.56%)
(f) Trade Receivables Turnover Ratio	9.50	8.96	6.00%
(g) Trade Payables Turnover Ratio	11.13	11.26	(1.12%)
(h) Net Capital Turnover Ratio	(43.13)	(37.79)	14.15%
(i) Net Profit Ratio	6.89%	3.70%	86.50%
(j) Return on Capital Employed	0.17	0.13	29.97%
(k) Return on Investment	N.A.	N.A.	N.A.

Reasons for Variation more than 25%:

a) Debt Service Coverage Ratio: Ratio is increased because EBITDA grew at a faster rate than the increase in principal & interest repayment obligations.

b) Return on Equity: Increase in ratio is mainly attributable to higher profitability during FY 2025, with profit after tax growing significantly faster than the growth in average shareholders' equity.

c) Inventory Turnover Ratio: Ratio has decreased due to increase in average value of inventory.

d) Net Capital Turnover Ratio: Ratio has decreased due to increase in turnover during the year.

e) Net Profit Ratio: Ratio is improved mainly due to increase in operating margins during the year.

f) Return on Capital Employed: Ratio is improved mainly due to increase in operating margins for the capital employed during the year.

- xiii. The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- xiii. The Company does not have undisclosed income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- xiv. The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year.

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

xv. The Company has CSR (Corporate Social Responsibility) obligations during the reporting period and the details of the same are disclosed as below:

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
1. Amount required to be spent by the company	16.10	10.29	7.18
2. Amount of Expenditure incurred on	16.10	10.30	7.20
3. (Excess)/Short Fall at the end of the year	-	(0.01)	(0.02)
4. Total of Previous year shortfall amounts	N.A.	N.A.	N.A.
5. Reason of Shortfall	N.A.	N.A.	N.A.
6. Nature of CSR activities	Contribution to a registered trust for promoting healthcare and preventive healthcare under Schedule VII, Item (i) of the Companies Act, 2013	Contribution to a registered trust for promoting healthcare and preventive healthcare under Schedule VII, Item (i) of the Companies Act, 2013	Contribution to a registered trust for promoting healthcare and preventive healthcare under Schedule VII, Item (i) of the Companies Act, 2013
7. Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	N.A.	N.A.	N.A.
8. Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	N.A.	N.A.	N.A.
9. Excess amount spent as per the sec 135 (5) of the act	-	-	-
10. Carry Forward	-	-	-

A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xvi. B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

CAPITALISATION STATEMENT AS AT MARCH 31, 2025

ANNEXURE - XLV
(₹ In Lakhs)

Particulars	Pre Issue	Post Issue
Borrowings		
Short term debt (excluding current maturities of long term debt) (A)	1,434.14	-
Long Term Debt (including current maturities of long term debt) (B)	6,501.31	-
Total debts (C)	7,935.45	-
Shareholders' funds		
Share capital	1,680.10	-
Reserve and surplus - as Restated	2,763.31	-
Total shareholders' funds (D)	4,443.41	-
Long term debt / shareholders funds (B/D)	1.46	-
Total debt / shareholders funds (C/D)	1.79	-

Signatures to Annexures Forming Part of the Restated Financial Statements

For and on behalf of the Board of Directors

Sd/-
Panneer Selvan
 (Managing Director)
 DIN - 07897906

Sd/-
Vinoth Selvam
 (Whole-Time Director)
 DIN - 07897911

Sd/-
Vijesha
 (Chief Financial Officer)

Sd/-
Poornisha Rao
 (Company Secretary)

Place: Chennai
Date: 14-08-2026

UE Press Tools Limited
(Formerly known as "UE Press Tools Private Limited")
CIN: U28996TN2017PLC118684

STATEMENT OF TAX SHELTERS

ANNEXURE -

XXXVII

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit before tax as per books (A)	1,567.14	1,209.29	610.41
Income Tax Rate* (%)	27.820%	27.820%	27.820%
MAT Rate* (%)	17.47%	17.47%	16.69%
Tax at notional rate on profits	435.98	336.42	169.82
Adjustments :			
Permanent Differences(B)			
<i>Expenses disallowed under Income Tax Act, 1961</i>			
- Interest on Income Tax	0.86	5.24	1.99
- Contributions to any other fund not allowable u/s 36	16.10	10.30	7.20
- Interest to MSME creditors	4.50	2.13	0.18
- Disallowance u/s 37	-	-	0.39
- Disallowance u/s 40	8.17	-	-
- Disallowance u/s 36			
EPF Employee Share	-	-	-
ESI Employee Share	-	0.39	-
Total Permanent Differences(B)	29.63	18.06	9.76
Income considered separately (C)			
Interest Income	(56.34)	(32.14)	(18.89)
Total Income considered separately (C)	(56.34)	(32.14)	(18.89)
Timing Differences (D)			
Depreciation as per Companies Act, 2013	633.14	390.06	287.41
Depreciation as per Income Tax Act, 1961	(1,306.90)	(858.25)	(857.22)
(Profit) / Loss on sale of fixed assets	(25.33)	-	-
Gratuity	9.93	3.23	15.25
Disallowance u/s 43B	154.14	137.55	106.15
Allowance u/s 43B	(137.55)	(106.15)	-
Total Timing Differences (D)	(672.57)	(433.56)	(448.41)
Net Adjustments E = (B+C+D)	(699.28)	(447.64)	(457.54)
Tax expense / (saving) thereon	(194.54)	(124.53)	(127.29)
Income from Other Sources (F)			
Interest Income	56.34	32.14	18.89
Income from Other Sources (F)	56.34	32.14	18.89
Set-off from Brought Forward Losses (G)	-	-	-
Taxable Income/(Loss) as per Income Tax (A+E+F+G)	924.20	793.79	171.76
Set-off from Brought Forward Losses for MAT (H)	-	-	-
Taxable Income/(Loss) as per MAT (A+H)	1,567.14	1,209.29	610.41
Income Tax as returned/computed	273.81	220.83	101.89
Tax paid as per normal or MAT	MAT	Normal	MAT

*The Company has not opted for income tax rates specified under section 115BAA of Income Tax Act, 1961

OTHER FINANCIAL INFORMATION

The accounting ratios required under Clause 11 of Part A of Schedule VI of the SEBI ICDR Regulations are given below:

(₹ In Lakhs, except per share data and ratios)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Restated Profit after Tax as per Profit & Loss Statement (A)	1,122.91	867.85	437.87
Tax Expense (B)	444.23	341.44	172.54
Depreciation and amortization expense (C)	633.14	390.06	287.41
Interest Cost (D)	557.90	400.03	359.98
Weighted Average Number of Equity Shares at the end of the Year (Pre Bonus) (E-1)	1,68,01,000	1,68,01,000	1,47,60,956
Weighted Average Number of Equity Shares at the end of the Year (Post Bonus) (E-2)	1,68,01,000	1,68,01,000	1,56,46,614
Number of Equity Shares outstanding at the end of the Year (Pre Bonus) (F-1)	1,68,01,000	1,68,01,000	1,58,50,000
Number of Equity Shares outstanding at the end of the Year (Post Bonus) (F-2)	1,68,01,000	1,68,01,000	1,68,01,000
Nominal Value per Equity share (₹) (G)	10.00	10.00	10.00
Restated Net Worth of Equity Share Holders as per Statement of Assets and Liabilities (H)	4,443.41	3,320.50	2,452.65
Current Assets (I)	5,724.76	4,147.06	3,216.86
Current Liabilities (J)	5,231.71	4,373.74	3,573.88
Earnings Per Share - Basic & Diluted ¹ (₹) (pre-bonus)	6.68	5.17	2.97
Earnings Per Share - Basic & Diluted ¹ (₹) (post-bonus)	6.68	5.17	2.80
Return on Net Worth ¹ (%)	25.27%	26.14%	17.85%
Net Asset Value Per Share ¹ (₹) (based on equity shares outstanding at the end of the year)	26.45	19.76	15.47
Net Asset Value Per Share ¹ (₹) (based on number of equity shares outstanding at the end of the year after giving effect to bonus shares undertaken after the last balance sheet date)	34.07	24.68	19.15
Current Ratio ¹	1.09	0.95	0.90
Earning before Interest, Tax and Depreciation and Amortization ¹ (EBITDA)	2,758.18	1,999.38	1,257.80

Notes -

1. Ratios have been calculated as below:

$$\text{Earnings Per Share (₹) (EPS) : } \frac{A}{E1 \text{ OR } E2}$$

$$\text{Return on Net Worth (%): } \frac{A}{H}$$

$$\text{Net Asset Value per equity share (₹): } \frac{H}{F1 \text{ OR } F2}$$

$$\text{Current Ratio: } \frac{I}{J}$$

$$\begin{array}{l} \text{Earning before Interest, Tax and} \\ \text{Depreciation and Amortization} \\ \text{(EBITDA):} \end{array} \quad A + (B+C+D)$$

2. Bonus shares were issued by the company on 21st December, 2024 in the ratio of 3:50.

RELATED PARTY TRANSACTIONS

For details of the related party transactions, as per the requirements under applicable Accounting Standards, i.e., AS 18 - Related Party Disclosures read with the SEBI ICDR Regulations for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024, please refer "***Restated Financial Statements***" beginning on page 172.

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CAPITALISATION STATEMENT

The following table sets forth our Company's capitalization as at March 31, 2026 as derived from our Restated Financial Information and as adjusted for the Issue. This table should be read in conjunction with the sections titled “*Management's Discussion and Analysis of Financial Condition and Results of Operations*”, “*Financial Information – Restated Financial Information*” and “*Risk Factors*” on pages 190, 172 and 23, respectively.

(in ₹ Lakhs)

Particulars	For the year ended March 31, 2026	
	Pre Issue	Post Issue
Borrowings		
Short term debt (excluding current maturities of long-term debt) (A)	1,434.14	●
Long Term Debt (including current maturities of long-term debt) (B)	6,501.31	●
Total debts (C)	7,935.45	●
Shareholders' funds		
Share capital	1,680.10	●
Reserve and surplus - as Restated	2,763.31	●
Total shareholders' funds (D)	4,443.41	●
Long term debt / shareholders' funds (B/D)	1.46	●
Total debt / shareholders' funds (C/D)	1.79	●

Notes:

1. Short term Debts represent which are expected to be paid/payable within 12 months and excludes instalment of term loans repayable within 12 months.
2. Long term Debts represent debts other than Short term Debts as defined above but includes instalment of term loans repayable within 12 months grouped under Short term borrowings.
3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at 31.03.2026.

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FINANCIAL INDEBTEDNESS

Our Company avails loans and facilities in the ordinary course of its business for meeting our working capital, capital expenditure and other business requirements. For details of the borrowing powers of our Board, please refer “Our Management – Borrowing Powers” on page 151.

Our Company has obtained the necessary consents required under the relevant financing documentation for undertaking activities in relation to the Issue, including dilution of the current shareholding of our Promoters and members of the promoter group, expansion of business of our Company, effecting changes in our capital structure and shareholding pattern.

The aggregate outstanding borrowings of our Company as on March 31, 2026, based on our Restated Financial Statements, as certified by our Peer review Auditor, are as follows:

(in ₹ lakhs)

Particulars	Sanction amount	Outstanding as on March 31, 2026
I . Fund based		
(A)Secured		
Cash credit	1,290.00	1,239.47
Term loan	9,589.86	6,496.23
Vehicle Loan	40.25	5.08
TOTAL (A)	10,920.11	7,740.78
(B)Unsecured		
Related Party	1,000.00	106.22
Sales Invoice Financing Facility	100.00	88.45
TOTAL (B)	1,100.00	194.67
Grand Total(A+B)	12,020.11	7,935.45
II. Non-Fund based	N.A.	N.A.
Grand Total(I+II)	12,020.11	7,935.45

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Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Disbursed (₹ In Lakhs)	Rate of Interest	Tenure (Months)	Instalment (₹)	Outstanding as on March 31, 2026 (₹. in lakhs)
Small Industries Development Bank of India	Refer "Note 1" below	Repayable in 60 Equal Monthly Instalments	181.72	181.72	9.05%	60	1st to 59th - ₹ 3,02,900 60th - ₹ 3,00,900	36.33
Small Industries Development Bank of India	Refer "Note 2" Below	Repayable in 36 Equal Monthly Instalments	200.00	200.00	0.85% + SIDBI's One Year MCLR	36	1st to 35th - ₹ 5,55,000 36th - ₹ 5,75,000	66.80
Small Industries Development Bank of India	Refer "Note 3" Below	Repayable in 54 Equal Monthly Instalments after moratorium period of 6 months	200.00	200.00	0.65% + SIDBI's One Year MCLR	60	1st to 59th - ₹ 3,70,000 60th - ₹ 3,90,000	129.70
Small Industries Development Bank of India	Refer "Note 4" Below	Repayable in 72 Equal Monthly Instalments	532.20	532.20	0.90% + SIDBI's One Year MCLR	72	1st to 71st - ₹ 7,39,000 72nd - ₹ 7,51,000	332.67
Small Industries Development Bank of India	Refer "Note 5" Below	Repayable in 54 Equal Monthly Instalments after moratorium period of 6 months	563.53	563.53	1.50% + Repo Rate	60	1st to 59th - ₹ 10,44,000 60th - ₹ 10,21,000	292.09
Small Industries Development Bank of India	Refer "Note 6" Below	Repayable in 72 Equal Monthly Instalments after a moratorium of 12 months	572.00	572.00	7.01%	84	1st to 71st - ₹ 7,94,500 72nd - ₹ 7,90,500	230.37
Small Industries Development Bank of India	Refer "Note 7" Below	Repayable in 54 Equal Monthly Instalments after moratorium period of 6 months	172.69	172.69	1.50% + Repo Rate	60	1st to 53th - ₹ 3,19,800 54th - ₹ 3,19,600	70.35
Small Industries Development Bank of India	Refer "Note 8" Below	Repayable in 77 Equal Monthly Instalments of ₹ 5,07,000/- & the last instalment of ₹ 4,61,000/-	395.00	395.00	9.95%	96	1st to 77th - ₹ 5,07,000	136.43

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Disbursed (₹ In Lakhs)	Rate of Interest	Tenure (Months)	Instalment (₹)	Outstanding as on March 31, 2026 (₹. in lakhs)
		after a moratorium of 18 months					78th - ₹ 4,61,000	
Axis Bank	Vehicle Loan	Repayable in 84 Equated Monthly Instalments (EMIs)	25.25	25.25	8.50%	84	39,988.00	4.78
ICICI Bank	Vehicle Loan	Repayable in 60 Equated Monthly Instalments (EMIs)	15.00	15.00	7.70%	60	30,286.00	0.30
Mahindra & Mahindra Financial Services Limited	Refer "Note 9" Below	Repayable in 48 Equated Monthly Instalments (EMIs)	80.00	80.00	3.80% + SBI's 3 Month MCLR	48	2,08,749.00	19.13
Small Industries Development Bank of India	Refer "Note 11" Below	Repayable in 36 Equal Monthly Instalments after moratorium period of 24 months	125.00	125.00	6.00%	60	1st to 35th - ₹ 3,47,000 36th - ₹ 3,55,000	27.84
Small Industries Development Bank of India	Refer "Note 12" Below	Repayable in 54 Equal Monthly Instalments after a moratorium of 6 months	100.00	100.00	0.20% + SIDBI's One Year MCLR	60	1st to 53th - ₹ 1,85,000 54th - ₹ 1,95,000	22.30
Indusind Bank	Refer "Note 15" Below	Repayable on Demand	1,090.00	1,090.00	3.19% + Repo Rate	12 months Renewed annually	N.A.	1039.47
Indusind Bank		Repayable in 78 Equal Monthly Instalments after a moratorium of 6 months	510.00	510.00	3.00% + Repo Rate	84	6,53,847.00	307.31
Indusind Bank		Repayable in 41 Equal Monthly Instalments	136.67	133.29	6-month CD rate + 1.31%	41	3,25,092.00	3.25
Indusind Bank		Repayable in 53 Equal Monthly Instalments	79.50	79.39	6-month CD rate + 1.31%	53	1,49,791.00	19.47
Indusind Bank		Repayable in 36 Equal Monthly Instalments after a moratorium of 15 months	81.10	81.10	EBLR + 1%	36	2,25,278.00	24.78
Indusind Bank		Repayable in 78 Equal Monthly Instalments after a moratorium of 6 months	233.00	1. ₹ 189.45 lakhs directly to Suppliers.	3.00% + Repo Rate	84	2,98,718.00	233.00

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Disbursed (₹ In Lakhs)	Rate of Interest	Tenure (Months)	Instalment (₹)	Outstanding as on March 31, 2026 (₹. in lakhs)
				2. ₹ 43.55 lakhs reimbursement to CC Account.				
Indusind Bank		Repayable in 60 Equal Monthly Instalments	275.00	250.00	3.00% + Repo Rate	60	4,16,666.67	200.00
Indusind Bank		Repayable on Demand	200.00	200.00	3.69% + Repo Rate	90 Days (ADHOC)	N.A.	200.00
Small Industries Development Bank of India	Refer "Note 18" Below	Repayable in 54 Equal Monthly Instalments after a moratorium of 6 months	275.00	275.00	9.50%	60	1st to 53rd - ₹ 5,09,260 54th - ₹ 5,90,220	239.35
Small Industries Development Bank of India	Refer "Note 19" Below	Repayable in 72 Equal Monthly Instalments after a moratorium of 12 months	1,260.00	1,260.00	0.90% + SIDBI's One year MCLR	84	17,50,000.00	1172.50
Small Industries Development Bank of India	Refer "Note 20" Below	Repayable in 72 Equal Monthly Instalments after a moratorium of 12 months	900.00	616.33	8.50%	84	1st to 71st - ₹ 8,56,000 72nd - ₹ 8,56,791	573.53
				283.67	9.50%	84	1st to 71st - ₹ 3,94,000 72nd - ₹ 3,93,209	263.97
Small Industries Development Bank of India	Refer "Note 21" Below	Repayable in 84 Equal Monthly Instalments after a moratorium of 18 months	2,300.00	1,677.61	8.65%	102	1st to 83rd - ₹ 27,38,000 84th - ₹ 27,46,000	1677.61
Small Industries Development Bank of India	Unsecured Sales Invoice Financing Facility	Repayable on Demand	100.00	100.00	9.50%	12	N.A.	88.45

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Disbursed (₹ In Lakhs)	Rate of Interest	Tenure (Months)	Instalment (₹)	Outstanding as on March 31, 2026 (₹. in lakhs)
Export Import Bank of India	Refer "Note 22" Below	Repayable with total door to door tenure of 84 months including a moratorium period of 24 months 1. Equal Monthly Instalments of ₹ 3.48 lakhs for 12 months 2. Equal Monthly Instalments of ₹ 5.21 lakhs for 12 months 3. Equal Monthly Instalments of ₹ 8.70 lakhs for 36 months	417.45	417.45	9.00%	84	1st to 12th - ₹ 3,47,880 13th to 24th - ₹ 5,21,815 25th to 60th - ₹ 8,69,685	417.45
J Giri	Unsecured Loan	Repayable on Demand	250.00	250.00	N.A.	12 months auto renewed	N.A.	1.90
Panneer Selvan	Unsecured Loan	Repayable on Demand	250.00	250.00	N.A.	12 months auto renewed	N.A.	48.64
Giri Lakshmi	Unsecured Loan	Repayable on Demand	250.00	250.00	N.A.	12 months auto renewed	N.A.	15.65
Vinoth Selvam	Unsecured Loan	Repayable on Demand	250.00	250.00	N.A.	12 months auto renewed	N.A.	40.03

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Note No.	Details of Nature of Security
1	<u>Primary Security</u> Plant & Machinery for the project at Unit IV: Plot No. T-352D, SIDCO Women Industrial Park, Vellanur Village, Ambattur Taluk, Thirumullaivoyal, Tiruvallur District, Chennai - 600062
2	<u>Collateral</u> <u>Security:</u> 1. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos. 200, 201 comprised in SF Nos. 47 Part, 48 Part and Plot No. 202 comprised in SF No. 48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park. Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq. mt. each together with building and other structures constructed thereon. 2. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all immovable properties bearing Tiny Plot No. T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal comprised in Survey No. 44/1 part and 46 part of No. 13, Vellanur Village, Avadi Taluk, Thiruvallur District admeasuring 14.83 cents or 600 sq. mt., with RCC Building 1500 sq.ft., or thereabouts including factory shed, buildings and structures thereon. 3. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, over the immovable properties (both present and future) situated at Developed Plot No. 212 & 213 in the Women Industrial Park at Thirumullaivoyal comprised in Vellanur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres or 2000 sq.mt. including factory shed, buildings and structures thereon. 4. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, over the immovable properties (both present and future) situated at Developed Plot No. 214 & 215 in the Women Industrial Park at Thirumullaivoyal comprised in Vellanur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres or 2000 sq.mt. including factory shed, buildings and structures thereon. 5. Extension of lien on SIDBI FDR of ₹ 141 lakhs already pledged for the term loan of ₹ 563.53 lakhs sanctioned on August 07, 2023 under 4E financing scheme. 6. Extension of lien on SIDBI FDR of ₹ 46 lakhs already pledged for the term loan of ₹ 181.72 lakhs sanctioned on September 06, 2021 under ARISE scheme. 7. Extension of first charge by way hypothecation in favour of SIDBI of all the Borrower's movables, (save and except book debts) including the movables, plant, machinery, machinery spares, tools & accessories, office equipments, computers, furnitures and fixtures (both present & future) <u>Personal Guarantee</u> 1. Giri Lakshmi 2. J Giri 3. Panneer Selvan 4. M Yasodha 5. Vinoth Selvam 6. Sobana
3	<u>Collateral Security:</u> 1. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all immovable properties bearing Tiny Plot No. T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal comprised in Survey No. 44/1 part and 46 part of No. 13, Vellanur Village, Avadi Taluk, Thiruvallur District admeasuring 14.83 cents or 600 sq. mt., with RCC Building 1500 sq.ft., or thereabouts including factory shed, buildings and structures thereon. 2. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, over the immovable properties (both present and future) situated at Developed Plot No. 212 & 213 in the Women Industrial Park at Thirumullaivoyal comprised in Vellanur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres or 2000 sq.mt. including factory shed, buildings and structures thereon. 3. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, over the immovable properties (both present and future) situated at Developed Plot No. 214 & 215 in the Women Industrial Park at Thirumullaivoyal comprised in Vellanur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres or 2000 sq.mt. including factory shed, buildings and structures thereon. 4. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos. 200, 201 comprised in SF Nos. 47 Part, 48 Part and Plot No. 202 comprised in SF No. 48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq. mt. each together with building and other structures constructed thereon. 5. Borrower shall deposit with SIDBI duly discharged Fixed Deposit Receipts (FDRs) for an amount of ₹ 30 lakhs, which shall be in auto renewal mode till the tenure of the loan. 6. Extension of lien on SIDBI FDR of ₹ 46 lakhs already pledged for the term loan of ₹ 181.72 lakhs sanctioned on September 06, 2021 under ARISE scheme. 7. Extension of first charge by way hypothecation in favour of SIDBI of all the Borrower's movables, (save and except book debts) including the movables, plant, machinery, machinery spares, tools & accessories, office equipments, computers, furnitures and fixtures (both present & future) <u>Personal Guarantee</u>

	1. Giri Lakshmi 2. J Giri 3. Panneer Selvan 4. M Yasodha 5. Vinoth Selvam 6. Sobana
4	<u>Primary Security</u> 1. First charge by way of hypothecation in favour of SIDBI of all the movables of the borrower (save and except stocks and book debts) including plant, equipment, machinery, machinery spares, tools, accessories, furniture, fixtures, computers etc., both present and future acquired / to be acquired, under the project. 2. First Charge by way of mortgage of freehold rights of the borrower in favour of SIDBI over the immovable properties (both present and future) situated at Developed Plot No:212 & 213 in the Women Industrial Park at Thirumullaivoyal comprised in Vellanur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres (or) 2000 Sq.Mt including building and structure thereon. 3. First Charge by way of mortgage of freehold rights of the borrower in favour of SIDBI over the immovable properties (both present and future) situated at Developed Plot No:214 & 215 in the Women Industrial Park at Thirumullaivoyal comprised in Vellanur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres (or) 2000 Sq.Mt including building and structure thereon. <u>Collateral Security</u> 1. Extension of Pledge of FDR receipts lien marked in favour of SIDBI having face value of Rs.30.60 lakh and Rs.15.40 lakh already placed/ deposited with SIDBI. 2. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the earlier term loans availed from SIDBI. 3. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the term loans of ₹172.69 lakh under 4E financing scheme. 4. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos. 200, 201 comprised in SF Nos. 47 Part, 48 Part and Plot No.202 comprised in SF No. 48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq.mt. each (total admeasuring 0.75 acre or 3000 sq.mt.) together with building and other structures constructed thereon. 5. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all the immovable properties bearing Tiny Plot No.T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal Comprised in Survey No.44/1 part and 46 part of No.13, Vellanur Village, Avadi Taluk, Thiruvallur District situated within the Sub Registration District of Avadi and Registration District of South Chennai admeasuring 14.83 cents or 600 sq.mt., with RCC Building 1500 sq.ft., or thereabouts including factory shed, buildings and structures thereon. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. J Giri 3. Panneer Selvan 4. M Yasodha 5. Vinoth Selvam 6. Sobana
5	<u>Primary Security</u> 1. First charge by way hypothecation in favour of SIDBI of all the movables of the borrower (save and except stocks and book debts) including plant, equipment, machinery, machinery spares, tools, accessories, furniture, fixtures, computers, etc., both present and future acquired/to be acquired under the project. <u>Collateral Security:</u> 1. Pledge of FDR receipts lien marked in favour of SIDBI having face value of ₹ 141 lakhs to be deposited with SIDBI. 2. Extension of Pledge of FDR receipts lien marked in favour of SIDBi having face value of ₹ 30.60 lakhs and ₹ 15.40 lakhs already placed/deposited with SIDBI. 3. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tolls, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the earlier term loans availed from SIDBI. 4. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos. 200, 201 comprised in SF Nos. 47 Part, 48 Part and Plot No. 202 comprised in SF No. 48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, IDCO Women Industrial Park. Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq. mt. each together with building and other structures constructed thereon. 5. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all immovable properties bearing Tiny Plot No. T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal

	comprised in Survey No. 44/1 part and 46 part of No. 13, Vellanur Village, Avadi Taluk, Thiruvallur District admeasuring 14.83 cents or 600 sq. mt., with RCC Building 1500 sq.ft., or thereabouts including factory shed, buildings and structures thereon. 6. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, over the immovable properties (both present and future) situated at Developed Plot No. 212 & 213 in the Women Industrial Park at Thirumullaivoyal comprised in Vellanur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres or 2000 sq.mt. including factory shed, buildings and structures thereon. 7. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, over the immovable properties (both present and future) situated at Developed Plot No. 214 & 215 in the Women Industrial Park at Thirumullaivoyal comprised in Vellanur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres or 2000 sq.mt. including factory shed, buildings and structures thereon. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. J Giri 3. Panneer Selvan 4. M Yasodha 5. Vinoth Selvam 6. Sobana
6	<u>Primary Security</u> 1. First charge by way hypothecation in favour of SIDBI of the plant, equipment, machinery, spares, tools, accessories and all other assets which have been acquired or proposed to be acquired under the project. <u>Collateral Security:</u> 1. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all immovable properties bearing Tiny Plot No. T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal comprised in Survey No. 44/1 part and 46 part of No. 13, Vellanur Village, Avadi Taluk, Thiruvallur District admeasuring 14.83 cents or 600 sq. mt., with RCC Building 1500 sq.ft., or thereabouts including factory shed, buildings and structures thereon. 2. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tolls, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the earlier term loan of ₹ 185 lakh. 3. Risk Coverage/Guarantee under Partial Risk sharing Facility for Energy Efficiency for not less than 75% of TL as per scheme norm of PRSF. 4. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos. 200, 201 comprised in SF Nos. 47 Part, 48 Part and Plot No. 202 comprised in SF No. 48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park. Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq. mt. each together with building and other structures constructed thereon. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. J Giri 3. Panneer Selvan 4. M Yasodha 5. Vinoth Selvam 6. Sobana
7	<u>Primary Security</u> 1. First charge by way of hypothecation in favour of SIDBI of all the movables of the borrower (save and except stocks and book debts) including plant, equipment, machinery, machinery spares, tools, accessories, furniture, fixtures, computers etc., both present and future acquired / to be acquired, under the project. <u>Collateral Security</u> 1. Extension of Pledge of FDR receipts lien marked in favour of SIDBI having face value of Rs.30.60 lakh and Rs.15.40 lakh already placed/deposited with SIDBI. 2. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the earlier term loans availed from SIDBI. 3. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the term loans of ₹532.20 lakh under Direct Credit scheme. 4. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos. 200, 201 comprised in SF Nos. 47 Part, 48 Part and Plot No.202 comprised in SF No. 48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq.mt. each (total admeasuring 0.75 acre or 3000 sq.mt.) together with building and other structures constructed thereon.

	5. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all the immovable properties bearing Tiny Plot No.T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal comprised in Survey No.44/1 part and 46 part of No.13, Vellanur Village, Avadi Taluk, Thiruvallur District situated within the Sub Registration District of Avadi and Registration District of South Chennai admeasuring 14.83 cents or 600 sq.mt., with RCC Building 1500 sq.ft., or thereabouts including factory shed, buildings and structures thereon. 6. First Charge/ Extension of first charge by way of mortgage of freehold rights of the borrower in favour of SIDBI over the immovable properties (both present and future) situated at Developed Plot No:212 & 213 in the Women Industrial Park at Thirumullaivoyal comprised in Vellanur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres (or) 2000 Sq.Mt including building and structure thereon. 7. First Charge/ Extension of first charge by way of mortgage of freehold rights of the borrower in favour of SIDBI over the immovable properties (both present and future) situated at Developed Plot No:214 & 215 in the Women Industrial Park at Thirumullaivoyal comprised in Vellanur Village, Ambattur Taluk, Thiruvallur District, admeasuring 0.494 acres (or) 2000 Sq.Mt including building and structure thereon. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. J Giri 3. Panneer Selvan 4. M Yasodha 5. Vinoth Selvam 6. Sobana
8	<u>Primary Security</u> 1. First charge by way of mortgage of freehold rights in favour of SIDBI of all immovable properties of the borrower (proposed to be purchased by the Borrower under the Term Loan sanctioned), both present and future, bearing Plot Nos. 200, 201 comprised in SF Nos. 47 Part, 48 Part and Plot No. 202 comprised in SF No. 48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park. Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq. mt. each together with building and other structures constructed thereon. <u>Collateral Security:</u> 1. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the earlier term loan of ₹ 185 lakh and installed/to be installed at Tiny Plot No. T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal comprised in Survey No. 44/1 part and 46 part of No. 13, Vellanur Village, Avadi Taluk, Thiruvallur District. 2. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, of all immovable properties of the borrower, both present and future, bearing Tiny Plot No. T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal comprised in Survey No. 44/1 part and 46 part of No. 13, Vellanur Village, Avadi Taluk, Thiruvallur District admeasuring 14.83 cents or 600 sq. mt., with RCC Building 1500 sq.ft., or thereabouts including factory shed, buildings and structures thereon. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. J Giri 3. Panneer Selvan 4. M Yasodha 5. Vinoth Selvam 6. Sobana
9	<u>Primary Security</u> Underlying Plant & Machinery 1. Capacitor Discharge Projection Welding Machine (SPM) 15KV 2. Grinding Machine PH2040 & PH818 3. Double Grider Eot Crane 28mts with accessories 4. Double Grider Eot Crane 28mts 5. Power Press - AMADA Model: TPW 200 capacity 6. CNC wire welding machine with D cubes controller (Mitsubishi) 7. "EnviAir" make Screw Air Compressor <u>Note:</u> Machine 1, 3, 4, 5 & 7 are located at Plot No. 200, 201, 202, SIDCO Women's Industrial Park, Vellanur, Thirumullaivoyal, Chennai - 600062. Machine 2 & 6 are located at Plot No. 320, Women's Industrial Estate, Kattur, Thirumullaivoyal, Chennai, Tamil Nadu - 600062 <u>Personal Guarantee</u> 1. Giri Lakshmi 2. J Giri 3. Panneer Selvan

	4. M Yasodha 5. Vinoth Selvam 6. Sobana
11	<u>Primary Security:</u> 1. First charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been or proposed to be acquired under the project/scheme. 2. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which were acquired and installed at Unit I : Plot No.320, Women Industrial Park, Thirumullaivoyal, Vellanur Village, Chennai – 600062, Unit II : Plot No.78-B, C.T.H. Road, Ambattur Industrial Estate, (Opp. Govt. ITI), Chennai – 600058, Unit III : Plot No.178-D, C.T.H. Road, Ambattur Industrial Estate, (Opp. Govt. ITI), Chennai – 600058, Unit IV : Plot No.T-352D, SIDCO Women Industrial Park, Vellanur Village, Ambattur Taluk, Thirumullaivoyal, Tiruvallur District, Chennai – 600062, Unit V : Plot Nos.200, 201 comprised in SF Nos.47 Part, 48 Part and Plot No.202 comprised in SF No.48 Part of Vellanur Village, SIDCO Women Industrial Park, Ambattur Taluk, Thirumullaivoyal, Tiruvallur District, Chennai – 600062, Unit VI : Plot No.T-232, SIDCO Women Industrial Park, Vellanur Village, Ambattur Taluk, Thirumullaivoyal, Tiruvallur District, Chennai – 600062 under the earlier projects scheme and already charged to SIDBI vide (i) Deed of Hypothecation dated January 14, 2020 for the financial assistance of ₹185 lakh sanctioned on January 10, 2020 under DCS, (ii) Deed of Hypothecation dated June 24, 2020 for the financial assistance of ₹395 lakh sanctioned on June 09, 2020 under DCS, (iii) Agreement for Term Loan cum Hypothecation dated June 24, 2020 for the financial assistance of ₹37 lakh sanctioned on June 15, 2020 under TWARIT-EECLGS Scheme, (iv) Deed of Hypothecation dated April 08, 2021 for the financial assistance of ₹572 lakh sanctioned on March 30, 2021 under SMILE Scheme and (v) Agreement for Term Loan cum Hypothecation dated September 24, 2021 for the financial assistance of ₹181.72 lakh sanctioned on September 06, 2021 under ARISE Scheme to the borrower. 3. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all the immovable properties bearing Tiny Plot No.T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal Comprised in Survey No.44/1 part and 46 part of No.13, Vellanur Village, Avadi Taluk, Thiruvallur District situated within the Sub Registration District of Avadi and Registration District of South Chennai admeasuring 14.83 cents or 600 sq.mt., with RCC Building 1500 sq. ft., or thereabouts including factory shed, buildings and structures thereon and already charged to SIDBI for the financial assistance of (i) ₹185 lakh sanctioned on January 10, 2020 under DCS, (ii) ₹395 lakh sanctioned on June 09, 2020 under DCS, (iii) ₹37 lakh sanctioned on June 15, 2020 under TWARIT-EECLGS Scheme, (iv) ₹572 lakh sanctioned on March 30, 2021 under SMILE Scheme and (v) ₹181.72 lakh sanctioned on September 06, 2021 under ARISE Scheme to the borrower. 4. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos.200, 201 comprised in SF Nos.47 Part, 48 Part and Plot No.202 comprised in SF No.48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq. mt. each (total admeasuring 0.75 acre or 3000 sq. mt.) together with building and other structures constructed thereon and already charged to SIDBI for the financial assistance of (i) ₹395 lakh sanctioned on June 09, 2020 under DCS, (ii) ₹37 lakh sanctioned on June 15, 2020 under TWARIT-EECLGS Scheme, (iii) ₹572 lakh sanctioned on March 30, 2021 under SMILE Scheme and (iv) ₹181.72 lakh sanctioned on September 06, 2021 under ARISE Scheme to the borrower. 5. Extension of lien on SIDBI FDR of ₹46 lakh already pledged and charged to SIDBI for the financial assistance of ₹181.72 lakh sanctioned on September 06, 2021 under ARISE Scheme to the borrower. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. J Giri 3. Panneer Selvan 4. M Yasodha 5. Vinoth Selvam 6. Sobana
12	<u>For disbursement upto 25% of Limit:</u> • Execution of Agreement for Term Loan Limit cum Hypothecation for creating charge over existing movable assets charged to SIDBI and movable assets proposed to be acquired out of the assistance. • The borrower shall procure and furnish irrevocable and unconditional guarantees of (i) Shri K Panneer Selvan, (ii) Shri J Giri, (iii) Shri S Vinoth, (iv) Smt.G Lakshmi, (v) Smt.T Sobana and (vi) Smt.M Yasodha. The guarantee shall be joint and several. No guarantee commission shall be payable to the guarantors. <u>For disbursement over 25% of Limit:</u> • Extension of charge on existing immovable assets within 3 months from the date of disbursement. In case any immovable property is planned to be purchased, then mortgage (extension on existing assets charged to SIDBI and new assets acquired) shall be executed within 3 months of acquiring of the property or validity period of the limit (12 months from the date of sanction), whichever is earlier. • Extension of lien on duly discharged SIDBI FDR.

	• Additional interest of 0.5% may be charged from date of first disbursement if extension of charge in respect of existing immovable property is not created within the stipulated 3 months period in respect of PCS
15	<u>Primary Security</u> • First and Exclusive charge on Hypothecation of the Current Assets. <u>Collateral Security</u> • First and Exclusive charge on Hypothecation of the entire Movable Fixed Assets of the borrower. • Security Conditions: Other than assets funded by other Banks/FIs <u>1. Industrial Land & Building</u> a. Name of the Owner : M/s Nandhini Enterprises b. Address : Plot No. T232, Women Industrial Park, Vellanur Village, Thirumullaivoyal, Chennai – 600 062. c. Area : Land Area is 4038 Sq ft and Built up area is 3796 Sq ft. d. Market Value : 165.52 lakhs e. Charge Type : Equitable Mortgage f. Charge Seniority : First & Exclusive g. Security Conditions : - <u>2. Industrial Land & Building</u> a. Name of the Owner : M/s UE Press Tools Ltd. b. Address : Plot No. 320, Women Industrial Park, Vellanur Village, Thirumullaivoyal, Chennai – 600 062. c. Area : Land Area is 16820 Sq ft and Built up area is 14068 Sq ft. d. Market Value : 642 lakhs e. Charge Type : Equitable Mortgage f. Charge Seniority : First & Exclusive g. Security Conditions : - <u>3. Residential Land</u> a. Name of the Owner : Mr. Panneer Selvan b. Address : Old No. 42, New No. 13, Vellanur Village, Murugan Nagar, Thirumullaivoyal, Chennai 600062. c. Area : Land Area is 2400 Sq ft. d. Market Value : 0.01 lakhs e. Charge Type : Negative Lien f. Charge Seniority : First & Exclusive g. Security Conditions : Since property is being reported as catchment area, not being demarcated and not numbered as per valuation report dated 09-Nov-22, negative lien is being proposed. <u>4. Industrial Land & Building</u> a. Name of the Owner : M/s UE Press Tools Ltd. b. Address : Plot No. 388, Women Industrial Park, Vellanur Village, Thirumullaivoyal, Chennai – 600 062. c. Area : Land Area is 3900.50 Sq ft and Built up area is 4702 Sq ft. d. Market Value : 180.96 lakhs e. Charge Type : Equitable Mortgage f. Charge Seniority : First & Exclusive g. Security Conditions : - <u>5. Industrial Land & Building</u> a. Name of the Owner : Mr. J Giri b. Address : Plot No. 15, New Door No. 35/15, Nehru Street, Srinivasa Nagar, Padi, Chennai - 600050 c. Area : Land Area is 1215 Sq ft and Built up area is 2215 Sq ft. d. Market Value : 148.37 lakhs e. Charge Type : Equitable Mortgage f. Charge Seniority : First & Exclusive g. Security Conditions : The property comprises of G+2 floors wherein Ground floor is used for industrial purpose and remaining two floors are residential (let out). Though property is residential cum industrial as per valuation report, classification is proposed as industrial . (Ground floor is let out to group concern - Balaji Engineering Works, where Mr. J Giri is proprietor). <u>Personal Guarantee</u> 1. Giri Lakshmi 2. J Giri 3. Panneer Selvan 4. M Yasodha

	5. Vinoth Selvam 6. Sobana
18	<u>Primary Security</u> <u>Immovable property : Schedule-1</u> All the immovable properties owned by UE Press Tools Private Limited bearing Tiny Plot No.T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal Comprised in Survey No.44/1 part and 46 part of No.13, Vellanur Village, Avadi Taluk, Thiruvallur District situated within the Sub Registration District of Avadi and Registration District of South Chennai admeasuring 14.83 cents or 600 sq.mt., with RCC Building admeasuring 1500 sq.ft., or thereabouts including factory shed, buildings and structures thereon". <u>Immovable property: Schedule-2</u> ITEM No. 1 All that piece and parcel of the land measuring 0.25 acres (or) 1000 Sq. Mt. with building 8500 sq ft., ACC building known as developed Plot No.200 in the Women Industrial Park at Thirumullaivoyal comprised in Survey Nos.47 part, 48 part of No.13, Vellanur Village, Avadi Taluk, Thiruvallur District and situated within the Sub Registration District of Avadi and Registration District of South Chennai; ITEM No. 2 All that piece and parcel of the land measuring 0.25 acres (or) 1000 Sq. Mt. with building 8500 sq ft., ACC building known as Developed Plot No.201 in the Women Industrial Park at Thirumullaivoyal comprised in Survey Nos.47 part and 48 part of No.13, Vellanur Village, Avadi Taluk, Thiruvallur District and situated within the Sub Registration District of Avadi and Registration District of South Chennai. ITEM No. 3 All that piece and parcel of the land measuring 0.25 acres (or) 1000 Sq. Mt. with 8500 sq ft., with building known as Developed Plot No.202 in the Women Industrial Park at Thirumullaivoyal comprised in Survey No.48 part of No.13, Vellanur Village, Avadi Taluk, Thiruvallur District and situated within the Sub Registration District of Avadi and Registration District of South Chennai and all plant and machinery, attached to the earth or permanently fastened to anything attached to the earth". <u>Immovable property: Schedule-3</u> ITEM No. 1 All that piece and parcel of the land measuring 0.494 acres (or) 2000 Sq. Mt. with building 3000 sq.ft., RCC building known as Developed Plot No. 212 & 213 in the SIDCO Women Industrial Park at Thirumullaivoyal Comprised in Survey No. 149 part of Vellanur Village, Ambattur Taluk, now Avadi Taluk, Thiruvallur District and situated within the Sub Registration District of Avadi and Registration District of South Thiruvallur and together with all building and structures thereon, all plant and machinery, attached to the earth or permanently fastened to anything attached to the earth. ITEM No. 2: All that piece and parcel of the land measuring 0.494 acres (or) 2000 Sq. Mt. with building 3000 sq.ft., RCC building known as Developed Plot No. 214 & 215 in the SIDCO Women Industrial Park at Thirumullaivoyal Comprised in Survey No. 149 part of Vellanur Village, Ambattur Taluk, now Avadi Taluk, Thiruvallur District and situated within the Sub Registration District of Avadi and Registration District of South Thiruvallur and together with all building and structures thereon and plant and machinery attached to the earth or permanently fastened to anything attached to the earth".
19	<u>Primary Security</u> 1. First charge by way of hypothecation in favour of SIDBI of all the movables of the borrower (save and except stocks and book debts) including plant, equipment, machinery, machinery spares, tools, accessories, furniture, fixtures, computers both present and future acquired / to be acquired, under the project i.e., TL of ₹1260 lakh under SPEED Scheme to be installed at: Plot Nos. 212, 213, 214 & 215, comprised in Survey No. 149 (Part) of Vellanur Village, SIDCO Women Industrial Park, Thirumullaivoyal, Chennai. <u>Collateral Security</u> 1. The borrower shall deposit with SIDBI the duly discharged Fixed Deposit Receipts (FDRs) issued by SIDBI for an amount of ₹445 lakh. The FDR should be taken in auto-renewal mode and shall continue till the tenure of the loan. No premature withdrawal is permitted. Interest accrued on the FDRs shall not be payable periodically. The principal amount together with interest accrued shall be payable only on complete repayment of the loan and other dues under the Term Loan cum Hypothecation Agreement. 2. Extension of lien on SIDBI FDR of ₹46 lakh, already pledged and charged to SIDBI for financial assistance of ₹181.72 lakh sanctioned on 06 September 2021 under ARISE Scheme. 3. Extension of lien on SIDBI FDR of ₹141 lakh, already pledged and charged to SIDBI for financial assistance of ₹563.53 lakh sanctioned on 07 August 2023 under 4E Scheme. 4. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which were acquired earlier under the project/scheme and already charged to SIDBI for earlier term loans. 5. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the term loan of

	₹900 lakh under 4E financing scheme. 6. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all the immovable properties bearing Tiny Plot No.T-3520 in the SIDCO Women Industrial Park at Thirumullaivoyal Comprised in Survey No.44/1 part and 46 part of No.13, Vellanur Village, Avadi Taluk, Thiruvallur District situated within the Sub Registration District of Avadi and Registration District of South Chennai admeasuring 14.83 cents or 600 sq.m. with RCC Building 1500 sq. ft., or thereabouts including factory shed, buildings and structures thereon and already charged to SIDBI. 7. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos.200, 201 comprised in SF Nos.87 Part, 8 Part and Plot No.202 comprised in SF No.48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq.mt. each (total admeasuring 0.75 acre or 3000 sq.mt.) together with building and other structures constructed thereon and already charged to SIDBI. 8. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos.212 & 213 comprised in Survey No.149 part and Plot No.214 & 215 comprised in Survey No.149 part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.494 acre each or 2000 sq.mt. each (total admeasuring 0.988 acre or 4000 sq.mt.) together with building and other structures constructed thereon and already charged to SIDBI. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. J Giri 3. Panneer Selvan 4. M Yasodha 5. Vinoth Selvam 6. Sobana
20	<u>Primary Security</u> 1. First charge by way of hypothecation in favour of SIDBI of all the movables of the borrower (save and except stocks and book debts) including plant, equipment, machinery, machinery spares, tools, accessories, furniture, fixtures, computers both present and future acquired / to be acquired, under the project i.e., TL of ₹900 lakh under 4E Financing Scheme to be installed at: Plot Nos. 212, 213, 214 & 215, comprised in Survey No. 149 (Part) of Vellanur Village, SIDCO Women Industrial Park, Thirumullaivoyal, Chennai. <u>Collateral Security</u> 1. Extension of lien on SIDBI FDR of ₹46 lakh already pledged and charged to SIDBI for the financial assistance of Rs.181.72 lakh sanctioned on September 06, 2021 under ARISE Scheme to the borrower. 2. Extension of lien on SIDBI FDR of ₹141 lakh already pledged and charged to SIDBI for the financial assistance of Rs.563.53 lakh sanctioned August 07, 2023 under 4E Scheme to the borrower. 3. Extension of lien on SIDBI FDR of ₹445 lakh already pledged and charged to SIDBI for the financial assistance of Rs.1260 lakh sanctioned on October 28, 2024 under 4E Scheme to the borrower. 4. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which were acquired under the earlier scheme/scheme and already charged to SIDBI by the earlier term loans. 5. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been acquired or proposed to be acquired out of the term loan of ₹1260 lakh under SPEED scheme. 6. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all the immovable properties bearing Tiny Plot No.T-3520 in the SIDCO Women Industrial Park at Thirumullaivoyal Comprised in Survey No.44/1 part and 46 part of No.13, Vellanur Village, Avadi Taluk, Thiruvallur District situated within the Sub Registration District of Avadi and Registration District of South Chennai admeasuring 14.83 cents or 600 sq.m. with RCC Building 1500 sq. ft., or thereabouts including factory shed, buildings and structures thereon and already charged to SIDBI. 7. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos.200, 201 comprised in SF Nos.47 Part, 48 Part and Plot No.202 comprised in SF No.48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq.mt. each (total admeasuring 0.75 acre or 3000 sq.mt.) together with building and other structures constructed thereon and already charged to SIDBI. 8. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos.212 & 213 comprised in Survey No.149 part and Plot No.214 & 215 comprised in Survey No.149 part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.988 acre or 4000 sq.mt. together with building and other structures constructed thereon and already charged to SIDBI. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. J Giri

	3. Panneer Selvan 4. M Yasodha 5. Vinoth Selvam 6. Sobana
21	<u>Primary Security</u> 1. First charge by way of hypothecation in favour of SIDBI of all the movables of the borrower (save and except stocks and book debts) including plant, equipment, machinery, machinery spares, tools, accessories, furniture, fixtures, computers etc., both present and future acquired / to be acquired, under the Project. 2. First charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all the immovable properties at Plot No.35, SIDCO Industrial Estate, Asanur, Ulundurpet Taluk, Kallakurichi District situated within the Sub Registration District of Kallakurichi District admeasuring 1.190 acre, including factory shed, buildings and structures thereon. <u>Collateral Security</u> 1. Extension of first charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which were acquired under the earlier project/scheme and already charged to SIDBI for the earlier term loans 2. Extension of first charge by way of mortgage of freehold rights of the borrower, in favour of SIDBI, on all the immovable properties bearing Tiny Plot No.T-352D in the SIDCO Women Industrial Park at Thirumullaivoyal Comprised in Survey No.44-1 part and 46 part of No.13, Vellanur Village, Avadi Taluk, Thiruvallur District situated within the Sub Registration District of Avadi and Registration District of South Chennai admeasuring 14.83 cents or 600 sq.mt., with RCC Building 1500 sq. ft., or thereabouts including factory shed, buildings and structures thereon and already charged to SIDBI 3. PRSF project guarantee for the (i) TL of Rs.572 lakh sanctioned on March 30, 2021 under SMILE Scheme & (ii) TL of Rs.172.69 lakh sanctioned on November 14, 2022 under 4E Financing Scheme 4. NCGTC cover for TWARIT/ECLGS Loan 5. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos.200, 201 comprised in SF Nos.47 Part, 48 Part and Plot No.202 comprised in SF No.48 Part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.25 acre each or 1000 sq.mt. each (total admeasuring 0.75 acre or 3000 sq.mt.) together with building and other structures constructed thereon and already charged to SIDBI. 6. Extension of first charge by way of mortgage of freehold rights of the borrower situated at Plot Nos.212 & 213 comprised in Survey No. 149 part and Plot No.214 & 215 comprised in Survey No. 149 part of Vellanur Village, Ambattur Taluk, Thiruvallur District, SIDCO Women Industrial Park, Thirumullaivoyal admeasuring 0.494 acre each or 2000 sq. mt. each (total admeasuring 0.988 acre or 4000 sq.mt.) together with building and other structures constructed thereon and already charged to SIDBI 7. Extension of lien on Fixed deposit receipts [FDRs] issued by SIDBI for an amount of ₹662 lakh (Rupees Six Crore and Sixty two Lakh Only). The FDR should be taken in auto renewal mode and shall continue till the tenure of the loan. No premature withdrawal is permitted. The interest accrued on the FDRs shall not be payable periodically and the principal amount together with interest accrued thereon shall be payable on complete repayment of loan and all other monies payable under the Agreement for Term Loan cum Hypothecation. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. J Giri 3. Panneer Selvan 4. M Yasodha 5. Vinoth Selvam 6. Sobana
22	<u>Primary Security</u> a) Exclusive charge on plant and machinery financed under the loan at manufacturing units of the Borrower. b) Cash Margin of ₹ 1.70 crore [interest bearing] to be kept with EXIM Bank. <u>Personal Guarantee</u> 1. Giri Lakshmi 2. J Giri 3. Panneer Selvan 4. M Yasodha 5. Vinoth Selvam 6. Sobana

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL POSITION AND RESULTS OF OPERATIONS

You should read the following discussion and analysis of financial condition and results of operations together with our financial statements included in this Draft Red Herring Prospectus. The following discussion relates to our Company and is based on our restated financial statements. Our financial statements have been prepared in accordance with Indian GAAP; the accounting standards and other applicable provisions of the Companies Act.

Note: Statement in the Management Discussion and Analysis Report describing our objectives, outlook, estimates, expectations or prediction may be "Forward looking statement" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to our operations include, among others, economic conditions affecting demand/supply and price conditions in domestic and overseas market in which we operate, changes in Government Regulations, Tax Laws and other Statutes and incidental factor.

BUSINESS OVERVIEW

Our company is engaged in providing tooling (Sheet Metal Stamping) solutions based on customer-specific requirements. In addition, we are engaged in the manufacture and supply of precision-engineered sheet metal components, which are used to support, hold, or connect different parts of a vehicle, including press parts, stamped parts, sub-assembly parts and structural components. The scrap generated is recovered and disposed of through sale, thereby contributing to additional revenue generation for the Company.

Our Company manufactures a diversified range of automotive components, including anchors, brackets, buckle straps, levers, retractor frames, head rest tubes and injection moulded parts. These products are primarily used in vehicle safety systems like seat belt and air bags, steering systems and various structural applications. Our product portfolio also includes components such as sunroof assemblies, fender and bonnet components for tractor applications, and fuel tank covers and cabin components for excavator applications. In addition, we manufacture sub-assemblies and structural components utilized in seating systems, window mechanisms, radiator assembly and other automotive applications. Further, our Company is engaged in the manufacturing of injection moulding parts used in steering columns, seat recliner mechanisms and seat belt systems.

We provide end-to-end tooling and manufacturing solutions, spanning in-house tooling design, prototyping, tool manufacturing, testing, validation, and commissioning. Our expertise covers Tandem Tools, Progressive Tools and Transfer Tools in both Casting Tools and Plate Type Tools used to manufacture components to customer-specific requirements, with customized tooling solutions delivered based on part/product model provided by our customers. Out of tool-manufacturing process, few process like pre-machining and heat treatment are outsourced to third-party suppliers. As of March 31, 2026, our Unit 4 tooling facility had a total capacity of 532 units, of which 450 (representing 85%) were manufactured in-house and 82 was outsourced.

We have consistently grown in terms of our revenues over the past years our revenues from operation were ₹ 11,845.25 lakhs in F.Y. 2023-24, ₹ 12,588.36 lakhs in F.Y.2024-25 and ₹ 16,490.15 lakhs in the FY 2025-26. Our Net Profit after tax for the above- mentioned periods were ₹ 437.87 lakhs, ₹ 867.85 lakhs and ₹ 1,122.91 lakhs respectively.

FINANCIAL KPIs OF THE COMPANY

Particulars	For the year ended March 31,		
	2026	2025	2024
Revenue from Operations (₹ in Lakhs) ⁽¹⁾	16,490.15	12,588.36	11,845.25
Growth in Revenue from Operations (%)	31.00%	6.27%	11.06%
Total income (₹ in Lakhs) ⁽²⁾	16,575.19	12,627.99	11,869.29
EBITDA (₹ in Lakhs) ⁽³⁾	2,758.18	1,999.38	1,257.80
EBITDA Margin (%) ⁽⁴⁾	16.64%	15.83%	10.60%
Profit / (Loss) for the year (₹ in Lakhs) ⁽⁵⁾	1,122.91	867.85	437.87
PAT Margin (%) ⁽⁶⁾	6.81%	6.89%	3.70%
Net worth (₹ in Lakhs) ⁽⁷⁾	4,443.41	3,320.50	2,452.65
Return on Equity ("RoE") (%) ⁽⁸⁾	28.93%	30.07%	20.64%
Return on Capital Employed ("RoCE") ⁽⁹⁾	16.38%	17.13%	13.18%
Net Asset Value Per Share (Post bonus) (₹) ⁽¹⁰⁾	34.07	24.68	19.15
Debt- Equity Ratio ⁽¹¹⁾	1.79	1.70	1.87

Notes:

- (1) Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.
- (2) Total income includes revenue from operations and other income.
- (3) EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.
- (4) EBITDA margin is calculated as EBITDA as a percentage of total income.
- (5) Restated profit for the period / year.

- (6) *PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.*
- (7) *Restated Net worth of the company is calculated as share capital plus total reserves & surplus.*
- (8) *Return on Equity is calculated as Profit after tax, as restated, attributable to the owners of the Company for the year/ period divided by average equity. Average equity is calculated as average of opening and closing balance of total equity (Shareholders' funds) for the year.*
- (9) *Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of Tangible networth, total debt and deferred tax liabilities)*
- (10) *Net asset value per share calculated as Total networth divide by total no of outstanding shares.*
- (11) *Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.*

FACTORS AFFECTING OUR RESULT OF OPERATIONS

Except as otherwise stated in this Draft Red Herring Prospectus and the Risk Factors given in the Draft Red Herring Prospectus, the following important factors could cause actual results to differ materially from the expectations include, among others:

1. We are dependent on customers in the automotive and related industries, and any reduction in orders from our key customers may adversely affect our business and results of operations.
2. Our business is dependent on the performance of the automotive industry and changes in demand for vehicles may adversely affect our business and results of operations.
3. We operate in a competitive industry and our inability to compete effectively may adversely affect our business, financial condition and results of operations.
4. A significant portion of our revenues is derived from our Top customers. The loss of business from one or more of these customers could negatively impact our revenues and profitability.
5. Our business is working capital intensive. Any insufficient cash flows from our operations or inability to borrow to meet our working capital requirements, it may materially and adversely affect our business and results of operations.
6. Our business is dependent on the availability and prices of raw materials, and any increase in the cost of raw materials or disruption in their supply may adversely affect our profitability
7. We rely on third-party suppliers for raw materials, plant, machinery, and components on a purchase-order basis. Any failure or delay in supplier performance, supply disruptions, or price volatility may materially adversely affect our business, results of operations, financial condition, cash flows, and future prospects.
8. Volatility in Foreign Exchange Rates and Adverse Market Conditions May Increase Our Cost of Imported Machinery and Negatively Impact Our Profitability.
9. Our inability to attract, retain and recruit skilled employees and experienced managerial personnel may adversely affect our business and results of operations.
10. Our Company has some instances of non-compliances and delayed in compliances with some statutory provisions of the Companies Act 2013 and delayed compliance may attract penalties against our company which could impact the financial position of us to that extent.

SIGNIFICANT DEVELOPMENTS AFTER MARCH 31, 2026 THAT MAY AFFECT OUR FUTURE RESULTS OF OPERATIONS

Subsequent to March 31, 2026, the Company has commenced civil work for Phase 1 at Unit 7 and has initiated the installation of machinery at Unit 6.

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The restated summary statement of assets and liabilities of the Company as at March 31, 2026, March 31, 2025, and March 31, 2024 and the related restated summary statement of profits and loss and cash flows for the year/period ended March 31, 2026, March 31, 2025 and 2024 (herein collectively referred to as ("Restated Summary Statements") have been compiled by the management from the audited Financial Statements of the Company for the year ended on March 31, 2026, March 31, 2025 and March 31, 2024 approved by the Board of Directors of the Company. Restated Summary Statements have been prepared to comply in all material respects with the provisions of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note"). Restated Summary Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the NSE in connection with its proposed SME IPO. The Company's management has recast the Financial Statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated Summary Statements.

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

2. USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

3. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(i) Property, Plant & Equipment

All Property, Plant & Equipment are recorded at cost including taxes, duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

(ii) Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

4. DEPRECIATION / AMORTISATION

Depreciation on Property, Plant and Equipment is provided on the Straight-Line Method ("SLM") over the estimated useful lives of the respective assets. The useful lives are based on those prescribed under Schedule II to the Companies Act, 2013, except for Electrical Equipments and Vehicles, for which the useful lives have been estimated at 15 years and 10 years, respectively, based on a technical assessment obtained by the management. The management has determined that the residual value of all categories of Property, Plant and Equipment is Nil, as the assets are not expected to have any significant value at the end of their useful lives.

Intangible assets, including internally developed intangible assets, are amortised on the Straight-Line Method over the period during which the Company expects the future economic benefits to accrue, in accordance with Accounting Standard (AS) 26 – Intangible Assets.

5. INVENTORIES

Inventories comprise of Raw material, Work-in-Progress & Finished Goods.

Raw materials are measured at the lower of cost and net realizable value. The cost of Raw materials are based on the first-in-first-out method principle. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. The cost of raw material includes purchase cost and allocation of indirect costs incurred in bringing the inventory to their present location and condition.

Finished goods and work-in-progress are valued at lower of cost and net realizable value. The cost of finished goods and work-in-progress includes raw material costs (net of recoverable taxes), direct cost of conversion and proportionate allocation of indirect costs incurred in bringing the inventories to their present location and condition.

The provision for inventory obsolescence is assessed regularly based on estimated usage and shelf life of inventory.

6. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

7. INVESTMENTS:

"Non-current investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method."

8. FOREIGN CURRENCY TRANSLATIONS

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation at the balance sheet date is recognized in Profit & Loss Account in the year in which it arises.

9. BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

10. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

11. REVENUE RECOGNITION

Sale of Goods & Services:

Revenue is recognised only when significant risk and rewards of ownership has been transferred to the buyer and services has been rendered as per the contracts, provided it can be reliably measured and its reasonable to expect ultimate collection of it. Gross sales are of net trade discount, rebates and GST.

Other Operating Revenue

Duty drawback income is recognized on a receipt basis as the realization of such income is subject to the fulfillment of prescribed conditions and approval by the relevant authorities.

12. OTHER INCOME

Interest Income on fixed deposit is recognized on time proportion basis. Other Income is accounted for when right to receive such income is established.

13. TAXES ON INCOME

"Income taxes are accounted for in accordance with Accounting Standard (AS-22) – “Accounting for taxes on income”, notified under Companies (Accounting Standards) Rules, 2021. Income tax comprises of both current and deferred tax. Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961."

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

14. CASH AND BANK BALANCES

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).

15. EARNINGS PER SHARE

"Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares."

16. EMPLOYEE BENEFITS

Defined Contribution Plan:

Contributions payable to the recognised provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.

Defined Benefit Plan:

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

17. SEGMENT REPORTING

"The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities".

The Company has assessed its business activities and determined that it does not have any separate reportable operating segments. Accordingly, no segment reporting is applicable to the Company for the year under consideration.

In view of the above, segment revenue, segment expenses, segment assets and segment liabilities have not been separately identified or reported.

RESULTS OF OUR OPERATIONS

Based on Financial Statements of Profit & Loss as Restated

(Amount ₹ in lakhs)

Particulars	For the year ended March 31, 2026	% of Total**	For the year ended March 31, 2025	% of Total**	For the year ended March 31, 2024	% of Total**
INCOME						
Revenue from Operations	16490.15	99.49%	12,588.36	99.69%	11,845.25	99.80%
Other Income	85.04	0.51%	39.63	0.31%	24.04	0.20%

Total Income (A)	16575.19	100.00%	12,627.99	100.00%	11,869.29	100.00%
EXPENDITURE						
Cost of Material Consumed	9,171.05	55.33%	7,622.48	60.36%	8,269.74	69.67%
Direct Expenses	3,352.01	20.22%	2,453.88	19.43%	1,552.26	13.08%
Changes in inventories of stock-in-trade	(71.11)	(0.43%)	(579.63)	(4.59%)	(533.97)	(4.50%)
Employee benefits expense	872.30	5.26%	669.03	5.30%	974.44	8.21%
Finance costs	590.15	3.56%	430.41	3.41%	380.18	3.20%
Depreciation and amortization expense	633.14	3.82%	390.06	3.09%	287.41	2.42%
Other expenses	460.51	2.78%	432.47	3.42%	328.82	2.77%
Total Expenses (B)	15,008.05	90.55%	11,418.70	90.42%	11,258.88	94.86%
Profit before tax (A-B)	1,567.14	9.45%	1,209.29	9.58%	610.41	5.14%
Tax expense/ (benefit)						
(i) Current tax	273.81	1.65%	220.83	1.75%	101.89	0.86%
(ii) Deferred tax expenses/(credit)	187.11	1.13%	120.61	0.96%	124.75	1.05%
Net tax expense/ (benefit)	444.23	2.68%	341.44	2.70%	172.54	1.45%
Profit/(Loss) for the year/Period	1,122.91	6.77%	867.85	6.87%	437.87	3.69%

****Total refers to Total Revenue**

Components of our Profit and Loss Account

Revenue from Operations

The Revenue from operations as a percentage of our total income was 99.49%, 99.69% and 99.80% for the Financial Years ended March 31, 2026, March 31, 2025 and March 31, 2024 respectively.

(Amount ₹ in Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025	For the year ended 31 March 2024
Sale of Goods			
-Domestic	16,076.01	12,199.37	11,378.71
-International	227.34	177.63	316.54
Sale of Services			
-Domestic	183.00	210.80	145.33
Other Operating Revenue (Duty Drawback)	3.80	0.56	4.67
TOTAL	16,490.15	12,588.36	11,845.25

Other Income

Our other Income consists of Gain on sale of Assets & Foreign exchange, Interest on fixed deposit and EB deposit.

(Amount ₹ in Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025	For the year ended 31 March 2024
Interest on fixed deposit	47.90	31.23	16.66
Duty Drawback on Export	-	-	-
Interest on EB Deposit	8.44	0.91	2.24
Foreign Exchange Gain	0.45	4.21	2.54
Subsidy Received from Government	2.92	-	2.60
Bad Debts Recovered	-	3.28	-
Gain on Sale of Assets	25.33	-	-
TOTAL	85.04	39.63	24.04

Expenditure

Our total expenditure primarily consists of Cost of material consumed, Direct expenses, Employee benefit expenses, finance costs, Depreciation & amortization expense and Other Expenses.

Direct Expenses

Our direct expenses comprise of Job work paid, Wages paid, Inward freight charges, Fuel charges, Factory rent, Factory expenses paid, Testing charges, and rent on machinery.

Employee Benefit Expenses

Our employee benefits expense comprises of Salaries and wages, Director's Remuneration, Contribution to PF & ESIC, Gratuity expenses and Staff Welfare expenses.

Finance costs

Our Finance cost expenses comprise of Interest on borrowings, delayed payment to MSME creditors and statutory dues, bank charges, and processing charges among others.

Other Expenses

Our other expenses primarily comprise of Auditor's remuneration, Annual Maintenance Charges, Business promotion expense, Calibration, Designing & Servicing Charges, Printing & Stationary, Professional Fees, Repairs & Maintenance and Rates & Taxes.

(Amount ₹ in Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025	For the year ended 31 March 2024
Auditor Remuneration			
- For Statutory Audit	4.00	4.00	4.00
- For Tax Audit	2.00	2.00	2.00
Advertisement Expenses	-	0.66	0.63
Annual Maintenance Charges	34.19	12.14	14.74
Business promotion expense	25.64	37.05	32.01
Calibration, Designing & Servicing Charges	39.65	43.89	18.84
CSR Expenditure	16.10	10.30	7.20
Discount Allowed	-	8.90	20.48
ISO Certification Charges	4.56	0.60	0.57
Insurance Paid	14.50	13.03	3.99
Office Maintenance Expenses	18.43	12.12	8.87
Printing & Stationary	25.06	17.20	15.88
Professional Fees	85.77	40.95	22.56
Portal Subscription Charges	3.68	3.68	-
Repairs & Maintenance	97.03	106.03	114.58
Rates & Taxes	27.53	54.25	20.81
Sales Promotions Expenses	-	-	2.23
Security Charges	23.23	20.21	19.44
System Service Charges	3.80	16.47	2.32
Travelling & Conveyance Expenses	9.79	8.61	4.64
Telephone & Mobile Charges	3.91	3.26	3.11
Vehicle Maintenance Expenses	21.64	17.12	9.92
Total	460.51	432.47	328.82

Provision for Tax

The provision for current taxation is computed in accordance with relevant tax regulation. Deferred tax is recognized on timing differences between the accounting and the taxable income for the year and quantified using the tax rates and laws enacted or subsequently enacted as on balance sheet date. Deferred tax assets are recognized and carried forward to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized in future.

Fiscal 2026 compared with fiscal 2025

Revenue from Operations

The Revenue from Operations of our Company for Fiscal Year 2026 was ₹ 16,490.15 Lakhs against ₹ 12,588.36 Lakhs for Fiscal Year 2025, representing an increase of 31.00% in revenue from operations.

The increase in revenue from operations during Fiscal Year 2026 was primarily attributable to higher sales volumes, increased customer orders and improved utilisation of the Company's production capacity during the year. The Company witnessed an increase in the level of business activity during the year, supported by increase in demand for the product of tool & die manufacturing.

The increase in sales volumes and customer orders resulted in higher utilisation of the Company's available production capacity and contributed to the overall growth in revenue from operations. The improvement in capacity utilisation also supported the Company in servicing the increased level of customer requirements during the year. Accordingly, the increase in revenue from operations during Fiscal Year 2026 reflects the combined impact of higher sales volumes, increased customer orders and improved utilisation of production capacity.

Other Income

The Other Income of our Company for Fiscal Year 2026 was ₹ 85.04 Lakhs against ₹ 39.63 Lakhs for Fiscal Year 2025, representing an increase of 114.58% in other income. The increase in other income was primarily attributable to higher interest income earned on fixed deposits and the gain arising from the sale of plant and machinery during the year.

The higher interest income during the year contributed to the increase in non-operating income of the Company. In addition, the Company recognised gain arising from the sale of plant and machinery during Fiscal Year 2026. These factors collectively resulted in a significant increase in other income as compared with the previous fiscal year and consequently contributed to the improvement in the Company's overall income during Fiscal Year 2026.

Total Income

The total income of the Company for Fiscal Year 2026 was ₹ 16,575.19 Lakhs against ₹ 12,627.99 Lakhs of total income for Fiscal Year 2025, representing an increase of 31.26% in total income.

The increase in total income was primarily attributable to the growth in revenue from operations during the year, supported by higher sales volumes, increased customer orders and improved utilisation of the Company's production capacity and increase in demand for the product of tool & die manufacturing. The increase was further supported by higher other income during Fiscal Year 2026, mainly arising from higher interest income earned on fixed deposits and the gain arising from the sale of plant and machinery.

The combined increase in revenue from operations and other income resulted in a corresponding increase in the total income of the Company. The growth in total income therefore reflects the increase in the Company's operating revenues together with the improvement in income from other sources during the year.

Expenditure

Cost of Material Consumed

In Fiscal Year 2026, the cost of material consumed of our Company was ₹ 9,171.05 Lakhs against ₹ 7,622.48 Lakhs in Fiscal Year 2025, representing an increase of 20.32%. The increase in cost of material consumed was primarily attributable to the increase in production and sales volumes during the year, which resulted in higher consumption of raw materials.

The increase in material consumption was also attributable to an increase in the cost of key raw materials during the year. Accordingly, the higher level of production and sales activity resulted in an increased requirement for raw materials, while the increase in the cost of key raw materials further contributed to the increase in the overall cost of material consumed.

The increase in cost of material consumed was therefore primarily associated with the higher level of business activity during Fiscal Year 2026 and the corresponding increase in raw material consumption required to support production and sales.

Direct Expenses

The direct expenses of our Company for Fiscal Year 2026 were ₹ 3,352.01 Lakhs against ₹ 2,453.88 Lakhs for Fiscal Year 2025, representing an increase of 36.60% in direct expenses.

The increase was primarily attributable to higher production and sales volumes during the year, which resulted in a corresponding increase in direct manufacturing and production-related expenses. With the increase in production and sales activity, the Company incurred higher expenses directly associated with its manufacturing and production operations.

The increase in direct expenses included higher job work, subcontracting charges, power and fuel costs and other expenses directly related to production activities. These expenses increased in line with the higher level of production and sales undertaken by the Company during Fiscal Year 2026.

Accordingly, the increase in direct expenses was primarily a consequence of the increased scale of the Company's production and sales activities and the corresponding increase in expenses directly associated with such activities.

Employee Benefit Expenses

In Fiscal Year 2026, the Company incurred employee benefit expenses of ₹ 872.30 Lakhs against ₹ 669.03 Lakhs in Fiscal Year 2025, representing an increase of 30.38%.

The increase in employee benefit expenses was primarily attributable to an increase in the number of employees, annual increments in salaries and wages and higher employee-related benefits and statutory contributions during the year. The increase in the employee base resulted in higher salary and wage expenditure, while annual increments and associated employee benefits further contributed to the increase in employee-related costs.

The increase in employee benefit expenses was in line with the requirements arising from the Company's increased scale of operations during Fiscal Year 2026. The additional employee-related expenditure consequently reflected the higher human resource requirements and the corresponding increase in salary, wages, benefits and statutory contributions during the year.

Finance Costs

The finance costs for Fiscal Year 2026 were ₹ 590.15 Lakhs as against ₹ 430.41 Lakhs for Fiscal Year 2025, representing an increase of 37.11%.

The increase in finance costs was primarily attributable to higher borrowings during the year to support the Company's increased working capital requirements, term loan and business operations. The Company's increased funding requirements resulted in higher utilisation of borrowings during the year, which consequently resulted in higher interest and other borrowing-related finance costs.

The increase in finance costs was therefore primarily associated with the additional financing requirements arising from the Company's increased scale of business operations and working capital requirements during Fiscal Year 2026.

Other Expenses

In Fiscal Year 2026, our other expenses were ₹ 460.51 Lakhs as against ₹ 432.47 Lakhs in Fiscal Year 2025, representing an increase of 6.48%.

The increase in other expenses was primarily attributable to higher business and administrative expenses incurred during the year in line with the growth in the scale of operations. As the Company's business activities increased during Fiscal Year 2026, the Company incurred higher expenses relating to the conduct and administration of its business operations.

The increase primarily included higher repair and maintenance expenses, travelling expenses, professional expenses and other general administrative expenses. These expenses were incurred in connection with the Company's continuing business activities and were broadly in line with the increase in the scale of operations during the year.

Accordingly, the increase in other expenses reflects the additional business and administrative expenditure incurred by the Company to support its increased level of operations during Fiscal Year 2026.

Profit/ (Loss) before Tax

Our Company reported a profit before tax of ₹ 1,567.14 Lakhs for Fiscal Year 2026 against a profit before tax of ₹ 1,209.29 Lakhs in Fiscal Year 2025, representing an increase of 29.59%.

The increase in profit before tax was primarily attributable to the growth in revenue from operations and higher other income during Fiscal Year 2026. The increase in operating revenue was supported by higher sales volumes, increased customer orders, increase in sales of Tool & Die products having higher profit margin and improved utilisation of the Company's production capacity.

The increase in revenue and other income more than offset the corresponding increase in cost of material consumed, direct expenses, employee benefit expenses, finance costs and other expenses during the year. As a result, the Company recorded an overall improvement in profitability before tax during Fiscal Year 2026.

The increase in profit before tax therefore reflects the Company's ability to generate higher operating revenue during the year, together with the additional contribution from other income, notwithstanding the corresponding increase in operating and financing costs.

Profit/ (Loss) after Tax

Profit after tax for Fiscal Year 2026 was ₹ 1,122.91 Lakhs against profit after tax of ₹ 867.85 Lakhs in Fiscal Year 2025, representing an increase of 29.39%.

The increase in profit after tax was primarily attributable to the higher profit before tax generated by the Company during Fiscal Year 2026. The improvement in profit before tax was supported by increased revenue from operations, increase in sales of Tool & Die products having higher profit margin and higher other income during the year.

The increase in revenue and other income more than offset the corresponding increase in operating expenses, finance costs and other expenses. Consequently, the Company recorded an overall increase in profit after tax during Fiscal Year 2026, reflecting the improvement in the Company's profitability during the year.

Fiscal 2025 compared with fiscal 2024

Revenue from Operations

The Revenue from Operations of our Company for Fiscal Year 2025 was ₹ 12,588.36 Lakhs against ₹ 11,845.25 Lakhs for Fiscal Year 2024, representing an increase of 6.27% in revenue from operations.

The increase was primarily attributable to higher sales volumes and increased customer orders during Fiscal Year 2025. The increase in sales was supported by sustained demand for the Company's products and increase in demand of Tool & Die products during the year, which contributed to the growth in the Company's revenue from operations.

The Company also witnessed improved utilisation of its production capacity during the year. The combination of higher sales volumes, increased customer orders and improved utilisation of production capacity supported the increase in revenue from operations during Fiscal Year 2025.

Accordingly, the growth in revenue from operations during Fiscal Year 2025 reflected the increase in business volumes undertaken by the Company and the continued demand for its products.

Other Income

The Other Income of our Company for Fiscal Year 2025 was ₹ 39.63 Lakhs against ₹ 24.04 Lakhs for Fiscal Year 2024, representing an increase of 64.85% in other income.

The increase was primarily attributable to higher interest income earned on fixed deposits and other non-operating income received during the year. The increase in interest income contributed to the improvement in other income during Fiscal Year 2025.

The higher other income, together with the increase in revenue from operations, contributed to the overall improvement in the Company's total income during the year.

Total Income

The total income of the Company for Fiscal Year 2025 was ₹ 12,627.99 Lakhs against ₹ 11,869.29 Lakhs of total income for Fiscal Year 2024, representing an increase of 6.39% in total income.

The increase was primarily attributable to the growth in revenue from operations during the year, supported by higher sales volumes, increased customer orders and sustained demand for the Company's products. The increase in revenue from operations was further supported by increase in demand of Tool & Die products and improved utilisation of the Company's production capacity.

The increase in total income was also supported by higher other income during Fiscal Year 2025, mainly arising from interest income earned on fixed deposits. Accordingly, the combined increase in operating revenue and other income resulted in an overall increase in the Company's total income during Fiscal Year 2025.

Expenditure

Cost of material consumed

In Fiscal Year 2025, the cost of material consumed of our Company was ₹ 7,622.48 Lakhs against ₹ 8,269.74 Lakhs in Fiscal Year 2024, representing a decrease of 7.83%.

The decrease was primarily attributable to better inventory management, improved material utilisation and cost optimisation measures undertaken by the Company during the year. The Company's efforts towards improving the utilisation of materials and optimising material costs resulted in lower consumption of raw materials.

The reduction in material consumption was achieved despite the increase in revenue from operations during Fiscal Year 2025. Accordingly, the decrease in the cost of material consumed reflected the impact of improved material utilisation and cost optimisation measures undertaken during the year.

Direct Expenses

The direct expenses of our Company for Fiscal Year 2025 were ₹ 2,453.88 Lakhs against ₹ 1,552.26 Lakhs for Fiscal Year 2024, representing an increase of 58.08% in direct expenses.

The increase was primarily attributable to higher production and sales volumes during the year, resulting in increased manufacturing and production-related expenses. As the Company's production and sales activities increased, the expenses directly associated with such activities also increased.

The increase in direct expenses included higher job work, subcontracting charges, power and fuel costs and other direct production expenses. These expenses were incurred in connection with the increased level of production and business activities undertaken during Fiscal Year 2025.

Accordingly, the increase in direct expenses was primarily in line with the higher production and sales volumes and the corresponding increase in production-related activities during the year.

Employee Benefit Expenses

In Fiscal Year 2025, the Company incurred employee benefit expenses of ₹ 669.03 Lakhs against ₹ 974.44 Lakhs in Fiscal Year 2024, representing a decrease of 31.34%.

The major variation in employee-related expenses during FY 2023-24, as compared with FY 2024-25 and FY 2025-26, is primarily due to a classification difference between Salary under Indirect Expenses and Wages under Direct Expenses. During FY 2023-24, certain employee costs relating to HRA, overtime (OT) wages, and night-shift allowances, which are attributable to direct labour, were classified under Salary – Indirect Expenses instead of Wages – Direct Expenses. In the subsequent financial years, these expenses have been appropriately classified under Wages – Direct Expenses. Accordingly, the significant year-on-year variation is mainly attributable to this reclassification and does not represent a corresponding operational increase or decrease in overall employee costs.

Finance Costs

The finance costs for Fiscal Year 2025 were ₹ 430.41 Lakhs as against ₹ 380.18 Lakhs for Fiscal Year 2024, representing an increase of 13.21%.

The increase was primarily attributable to higher interest expenses on borrowings during the year. The increase in finance costs was associated with the Company's increased working capital requirements, term loan and financing needs to support its business operations during Fiscal Year 2025.

The additional financing requirements resulted in higher interest expenditure during the year. Accordingly, the increase in finance costs primarily reflected the financing requirements associated with the Company's business operations during Fiscal Year 2025.

Other Expenses

In Fiscal Year 2025, our other expenses were ₹ 432.47 Lakhs as against ₹ 328.82 Lakhs in Fiscal Year 2024, representing an increase of 31.52%.

The increase was primarily attributable to higher administrative and operating expenses incurred in line with the increase in the scale of the Company's operations. The expansion in business activities resulted in higher expenditure required for the conduct and administration of the Company's operations.

The increase included higher repair and maintenance expenses, professional charges, travelling expenses and other general business expenses incurred during the year. These expenses were associated with the increased level of business activities and the corresponding operating requirements of the Company.

Accordingly, the increase in other expenses during Fiscal Year 2025 was primarily in line with the increase in the scale of operations and the related administrative and operating requirements.

Profit/ (Loss) before Tax

Our Company reported a profit before tax of ₹ 1,209.29 Lakhs for Fiscal Year 2025 against profit before tax of ₹ 610.41 Lakhs in Fiscal Year 2024, representing an increase of 98.11%.

The significant increase in profit before tax was primarily attributable to the growth in revenue from operations and higher other income during Fiscal Year 2025. The increase in operating revenue was supported by higher sales volumes, increased customer orders, increase in sales of Tool & Die products and sustained demand for the Company's existing products.

The improvement in profitability was further supported by a significant reduction in employee benefit expenses during the year. The increase in revenue and other income, together with the reduction in employee-related costs, more than offset the increase in direct expenses, finance costs and other operating expenses.

Consequently, the Company recorded a significant improvement in profit before tax during Fiscal Year 2025 as compared with Fiscal Year 2024.

Profit/ (Loss) after Tax

Profit after tax for Fiscal Year 2025 was ₹ 867.85 Lakhs against profit after tax of ₹ 437.87 Lakhs in Fiscal Year 2024, representing an increase of 98.20%.

The increase was primarily attributable to the substantial increase in profit before tax during Fiscal Year 2025. The improvement in profit before tax was driven by growth in revenue from operations, increase in sales of Tool & Die products, higher other income and a significant reduction in employee benefit expenses during the year.

The improvement in operating performance and the resulting increase in profit before tax consequently resulted in a substantial increase in profit after tax during Fiscal Year 2025.

Fiscal 2026 compared with fiscal 2025 (Balance sheet items)

Long-Term Borrowings

In Fiscal Year 2026, the Company reported long-term borrowings of ₹ 5,239.49 Lakhs as against ₹ 3,483.45 Lakhs in Fiscal Year 2025, representing an increase of 50.41%.

The increase was primarily attributable to fresh term loans availed during the year to fund the Company's ongoing capital expenditure requirements, including plant, machinery and facility enhancements, as well as its strategic business expansion initiatives.

The additional term borrowings enabled the Company to secure stable, long-term funding for its capital expenditure and expansion plans. Accordingly, the increase in the balance of long-term borrowings reflects the additional long-term financing availed by the Company during Fiscal Year 2026 to support its sustained business growth and long-term capital requirements.

Short-Term Borrowings

In Fiscal Year 2026, the Company reported short-term borrowings of ₹ 2,695.96 Lakhs as against ₹ 2,158.22 Lakhs in Fiscal Year 2025, representing an increase of 24.92%.

The increase was primarily attributable to higher working capital requirements arising from the growth in the scale of operations, including higher utilization of cash credit/working capital facilities to support increased sales volumes and operational requirements. The Company also required additional funding to support higher levels of raw material inventory and trade receivables during Fiscal 2026. The growth in the Company's business operations resulted in increased funding requirements for its day-to-day business activities and maintenance of adequate operational liquidity.

The higher level of short-term borrowings therefore reflects the additional working capital funding requirements associated with the increased scale of operations, higher inventory levels and trade receivables, as well as the Company's day-to-day liquidity requirements during Fiscal 2026.

Trade Receivables

In Fiscal Year 2026, the Company reported trade receivables of ₹ 1,928.11 Lakhs as against ₹ 1,384.17 Lakhs in Fiscal Year 2025, representing an increase of 39.30%.

The increase was primarily attributable to higher sales during the year and an increase in credit sales to customers. The growth in sales and the corresponding increase in credit transactions resulted in higher outstanding amounts receivable from customers as at the end of Fiscal Year 2026.

The increase in trade receivables was therefore primarily associated with the growth in the Company's revenue from operations and the corresponding increase in credit sales during the year.

Trade Payables

In Fiscal Year 2026, the Company reported trade payables of ₹ 1,426.48 Lakhs as against ₹ 1,060.47 Lakhs in Fiscal Year 2025, representing an increase of 34.51%.

The increase was primarily attributable to higher purchases and increased procurement of raw materials and other inputs in line with the growth in the scale of operations. The increase in procurement requirements resulted in higher amounts payable to suppliers at the end of the Fiscal Year.

Accordingly, the increase in trade payables was primarily in line with the increased level of purchases and procurement undertaken by the Company to support its higher level of business and production activities.

Inventories

In Fiscal Year 2026, the Company reported inventories of ₹ 2,291.38 Lakhs as against ₹ 1,953.58 Lakhs in Fiscal Year 2025, representing an increase of 17.29%.

The increase was primarily attributable to higher inventory maintained to support the increased scale of operations and meet the growing demand for the Company's products. The higher inventory position included raw materials, work-in-progress and finished goods held at the end of the Fiscal Year.

The increase in inventories was therefore associated with the Company's requirements to maintain adequate stock levels to support its production and sales activities and meet customer demand during Fiscal Year 2026.

Long-Term Loans & Advances

In Fiscal Year 2026, the Company reported long-term loans and advances of ₹ 288.21 Lakhs as against ₹ 116.58 Lakhs in Fiscal Year 2025, representing an increase of 147.22%.

The increase was primarily attributable to an increase in security deposits, advances and other long-term balances arising in the normal course of business and in connection with the Company's expansion and operational requirements.

The higher balance of long-term loans and advances therefore reflects the increase in such security deposits, advances and other long-term balances maintained by the Company in connection with its business and operational requirements during Fiscal Year 2026.

Short-Term Loans & Advances

In Fiscal Year 2026, the Company reported short-term loans and advances of ₹ 264.51 Lakhs as against ₹ 228.76 Lakhs in Fiscal Year 2025, representing an increase of 15.63%.

The increase was primarily attributable to higher advances to suppliers and other short-term advances made in the ordinary course of business to support the Company's increased operational and working capital requirements.

The increase in short-term loans and advances was therefore associated with the higher level of business activity and the corresponding short-term operational and working capital requirements of the Company during Fiscal Year 2026.

Fiscal 2025 compared with fiscal 2024 (Balance sheet items)

Long-Term Borrowings

In Fiscal Year 2025, the Company reported long-term borrowings of ₹ 3,483.45 Lakhs as against ₹ 2,566.47 Lakhs in Fiscal Year 2024, representing an increase of 35.73%.

The increase was primarily attributable to additional term borrowings availed during the year to finance the Company's capital expenditure, expansion plans, term loan and other long-term funding requirements.

The additional long-term borrowings supported the Company's requirements for capital expenditure and expansion and provided funding for its long-term business requirements during Fiscal Year 2025. Accordingly, the increase in long-term borrowings reflects the additional term financing availed by the Company during the year.

Short-Term Borrowings

In Fiscal Year 2025, the Company reported short-term borrowings of ₹ 2,158.22 Lakhs as against ₹ 2,018.72 Lakhs in Fiscal Year 2024, representing an increase of 6.91%.

The increase was primarily attributable to an unsecured loan of ₹ 113.51 Lakhs availed from the Directors during Fiscal Year 2025 (Nil in Fiscal Year 2024). The balance was on account of higher cash credit and higher current maturities of long-term debt, reflecting increased working capital requirements arising from the growth in business operations.

The increase in short-term borrowings consequently reflects the additional working capital and operational funding requirements arising from the Company's increased level of business activities during Fiscal Year 2025.

Trade Receivables

In Fiscal Year 2025, the Company reported trade receivables of ₹ 1,384.17 Lakhs as against ₹ 1,266.94 Lakhs in Fiscal Year 2024, representing an increase of 9.25%.

The increase was primarily attributable to the increase in sales during the year and higher credit sales to customers. The increase in sales and credit transactions resulted in a corresponding increase in outstanding trade receivables at the end of Fiscal Year 2025.

The increase in trade receivables was therefore in line with the growth in the Company's revenue from operations and the corresponding increase in credit sales during the year.

Trade Payables

In Fiscal Year 2025, the Company reported trade payables of ₹ 1,060.47 Lakhs as against ₹ 835.42 Lakhs in Fiscal Year 2024, representing an increase of 26.94%.

The increase was primarily attributable to higher purchases of raw materials and other inputs in line with the growth in the Company's operations. The increase in procurement during the year resulted in higher outstanding amounts payable to suppliers as at the end of Fiscal Year 2025.

Accordingly, the increase in trade payables was primarily associated with the higher level of purchases and procurement undertaken to support the Company's increased business and production activities.

Inventories

In Fiscal Year 2025, the Company reported inventories of ₹ 1,953.58 Lakhs as against ₹ 1,255.96 Lakhs in Fiscal Year 2024, representing an increase of 55.54%.

The increase was primarily attributable to higher inventory levels maintained to support the growth in business operations and meet customer demand. The increase included higher stocks of raw materials, work-in-progress and finished goods maintained by the Company at the end of the Fiscal Year.

The higher inventory level was therefore associated with the Company's requirements arising from increased business operations and customer demand during Fiscal Year 2025.

Long-Term Loans & Advances

In Fiscal Year 2025, the Company reported long-term loans and advances of ₹ 116.58 Lakhs as against ₹ 176.73 Lakhs in Fiscal Year 2024, representing a decrease of 34.03%.

The decrease was primarily attributable to the adjustment and recovery of certain long-term advances and deposits during the year. As a result of such adjustment and recovery, the outstanding balance of long-term loans and advances reduced as at the end of Fiscal Year 2025.

Accordingly, the decrease in the balance primarily reflects the reduction in certain long-term advances and deposits during the year.

Short-Term Loans & Advances

In Fiscal Year 2025, the Company reported short-term loans and advances of ₹ 228.76 Lakhs as against ₹ 216.86 Lakhs in Fiscal Year 2024, representing an increase of 5.49%.

The increase was primarily attributable to higher advances to suppliers and other short-term advances made in the ordinary course of business to support the Company's increased operational and working capital requirements.

The increase in short-term loans and advances was therefore associated with the Company's increased operational requirements and the corresponding advances made in the ordinary course of business during Fiscal Year 2025.

Cash Flows

(Amount ₹ in lakhs)			
Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Net Cash Flow from/ (used in) Operating Activities	1,622.86	1,277.82	1,577.95
Net Cash Flow from/ (used in) Investing Activities	(3,115.83)	(1,920.42)	(2,092.56)
Net Cash Flow from/ (used in) Financing Activities	1,735.88	656.45	696.23

Cash Flows from Operating Activities

For the year ended March 31, 2026, net cash flow from operating activities was ₹ 1,622.86 Lakhs. The net cash flow from operating activities comprised the net profit before tax of ₹ 1,567.14 Lakhs, which was primarily adjusted for non-cash and other operating items, including interest expenses of ₹ 557.90 Lakhs, gratuity provision of ₹ 9.93 Lakhs, interest income of ₹ 47.90 Lakhs, unrealised foreign exchange loss of ₹ 0.07 Lakhs, profit on sale of fixed assets of ₹ 25.33 Lakhs and depreciation and amortisation expenses of ₹ 633.14 Lakhs.

After considering the aforesaid adjustments, the resultant operating profit before working capital changes was ₹ 2,694.95 Lakhs. The operating profit before working capital changes was thereafter adjusted for changes in working capital and other operating balances, including an increase in inventories of ₹ 337.80 Lakhs, trade receivables of ₹ 543.94 Lakhs, loans and advances of ₹ 207.38 Lakhs and other assets, including other bank balances, of ₹ 46.02 Lakhs. This was partly offset by an increase in trade payables of ₹ 366.01 Lakhs. There was also a decrease in other current liabilities and provisions of ₹ 30.27 Lakhs.

After considering the impact of the above working capital movements, cash generated from operations was ₹ 1,895.55 Lakhs. The cash generated from operations was reduced by direct tax paid of ₹ 272.69 Lakhs, resulting in net cash flow from operating activities of ₹ 1,622.86 Lakhs for the year ended March 31, 2026.

For the year ended March 31, 2025, net cash flow from operating activities was ₹ 1,277.82 Lakhs. This comprised the net profit before tax of ₹ 1,209.29 Lakhs, which was primarily adjusted for interest expenses of ₹ 400.03 Lakhs, gratuity provision of ₹ 14.09 Lakhs, interest income of ₹ 31.23 Lakhs, unrealised foreign exchange loss of ₹ 0.43 Lakhs and depreciation and amortisation expenses of ₹ 390.06 Lakhs.

The resultant operating profit before working capital changes was ₹ 1,982.67 Lakhs. This was primarily adjusted for an increase in inventories of ₹ 697.62 Lakhs, trade receivables of ₹ 117.23 Lakhs and other assets, including other bank balances, of ₹ 366.50 Lakhs. The working capital adjustments also included an increase in trade payables of ₹ 225.05 Lakhs and other current liabilities and provisions of ₹ 365.91 Lakhs. In addition, there was a decrease in loans and advances of ₹ 48.25 Lakhs.

Cash generated from operations was ₹ 1,440.53 Lakhs, which was reduced by direct tax paid of ₹ 162.71 Lakhs, resulting in net cash flow from operating activities of ₹ 1,277.82 Lakhs for the year ended March 31, 2025.

For the year ended March 31, 2024, net cash flow from operating activities was ₹ 1,577.95 Lakhs. This comprised the net profit before tax of ₹ 610.41 Lakhs, which was primarily adjusted for interest expenses of ₹ 359.98 Lakhs, gratuity provision of ₹ 31.45 Lakhs, interest income of ₹ 16.66 Lakhs and depreciation and amortisation expenses of ₹ 287.41 Lakhs.

The resultant operating profit before working capital changes was ₹ 1,272.59 Lakhs. This was primarily adjusted for an increase in inventories of ₹ 263.82 Lakhs, other assets, including other bank balances, of ₹ 385.81 Lakhs and other current liabilities and provisions of ₹ 86.50 Lakhs. These adjustments were partly offset by decreases in trade receivables of ₹ 110.37 Lakhs, loans and advances of ₹ 876.27 Lakhs and trade payables of ₹ 75.63 Lakhs.

Cash generated from operations was ₹ 1,620.47 Lakhs, which was reduced by direct tax paid of ₹ 42.52 Lakhs, resulting in net cash flow from operating activities of ₹ 1,577.95 Lakhs for the year ended March 31, 2024.

Cash Flows from Investment Activities

For the year ended March 31, 2026, net cash used in investing activities was ₹ 3,115.83 Lakhs. The net outflow from investing activities primarily comprised cash used for the purchase of property, plant and equipment and intangible assets amounting to ₹ 3,167.20 Lakhs.

The cash outflow towards purchase of property, plant and equipment and intangible assets represented the major component of the Company's investing activities during the year. This outflow was partly offset by proceeds from the sale of property, plant and equipment amounting to ₹ 49.13 Lakhs and interest income received on fixed deposits and security deposits amounting to ₹ 2.24 Lakhs.

Accordingly, the overall investing activities resulted in a net cash outflow of ₹ 3,115.83 Lakhs during Fiscal Year 2026, primarily on account of expenditure towards property, plant and equipment and intangible assets.

For the year ended March 31, 2025, net cash used in investing activities was ₹ 1,920.42 Lakhs. The net outflow primarily comprised cash used for the purchase of property, plant and equipment and intangible assets amounting to ₹ 2,016.45 Lakhs.

The cash outflow towards such assets was partly offset by cash received from the sale of property, plant and equipment amounting to ₹ 95.96 Lakhs and interest income received on fixed deposits and security deposits amounting to ₹ 0.07 Lakhs.

Consequently, the Company recorded net cash used in investing activities of ₹ 1,920.42 Lakhs for the year ended March 31, 2025. For the year ended March 31, 2024, net cash used in investing activities was ₹ 2,092.56 Lakhs. The net outflow primarily comprised cash used for the purchase of property, plant and equipment and intangible assets amounting to ₹ 2,192.68 Lakhs.

The cash utilised towards purchase of property, plant and equipment and intangible assets was partly offset by proceeds from the sale of property, plant and equipment amounting to ₹ 100.00 Lakhs and interest income received on fixed deposits and security deposits amounting to ₹ 0.12 Lakhs.

Accordingly, the Company recorded net cash used in investing activities of ₹ 2,092.56 Lakhs during the year ended March 31, 2024.

Cash Flows from Financing Activities

For the year ended March 31, 2026, net cash flow from financing activities was ₹ 1,735.88 Lakhs. The financing cash flows primarily comprised proceeds from borrowings of ₹ 3,937.33 Lakhs, repayment of borrowings of ₹ 1,643.55 Lakhs and interest expenses paid of ₹ 557.90 Lakhs.

The financing activities during the year therefore reflected the Company's increased borrowing requirements together with repayments of existing borrowings and payment of interest expenses. The proceeds from borrowings provided financing support during the year, while repayment of borrowings and interest payments represented cash outflows towards the Company's financing obligations.

After considering the aforesaid financing inflows and outflows, the Company recorded net cash flow from financing activities of ₹ 1,735.88 Lakhs for Fiscal Year 2026.

For the year ended March 31, 2025, net cash flow from financing activities was ₹ 656.45 Lakhs. The financing activities primarily comprised proceeds from borrowings of ₹ 2,470.22 Lakhs, repayment of borrowings of ₹ 1,413.74 Lakhs and interest expenses paid of ₹ 400.03 Lakhs.

The financing cash flows during Fiscal Year 2025 reflected the Company's borrowing requirements and the corresponding repayment of borrowings during the year. After considering the proceeds from borrowings, repayment of borrowings and interest expenses paid, the Company recorded net cash flow from financing activities of ₹ 656.45 Lakhs.

For the year ended March 31, 2024, net cash flow from financing activities was ₹ 696.23 Lakhs. The financing activities primarily comprised proceeds from borrowings of ₹ 3,035.83 Lakhs, repayment of borrowings of ₹ 1,979.62 Lakhs and interest expenses paid of ₹ 359.98 Lakhs.

The financing cash flows reflected the Company's borrowing requirements during Fiscal Year 2024 and the repayment of borrowings during the year. After considering the proceeds from borrowings, repayment of borrowings and interest expenses paid, the Company recorded net cash flow from financing activities of ₹ 696.23 Lakhs.

1. Unusual or infrequent events or transactions

Except COVID-19 or any such kind of pandemic and as described in this Draft Red Herring Prospectus, there have been no other events or transactions to the best of our knowledge which may be described as “unusual” or “infrequent”.

2. Significant economic changes that materially affected or are likely to affect income from continuing Operations

Other than as described in the Section titled “Financial Information” and chapter titled “Management’s Discussion and Analysis of Financial Conditions and Results of Operations,” beginning on Page 177 and 145 respectively of this Draft Red Herring Prospectus, to our knowledge there are no significant economic changes that materially affected or are likely to affect income from continuing Operations.

3. Known trends or uncertainties that have/had or are expected to have a material adverse impact on revenue or income from continuing operations

Apart from the risks as disclosed under Chapter titled “Risk Factors” beginning on page no. 28 in this Draft Red Herring Prospectus, in our opinion there are no other known trends or uncertainties that have had or are expected to have a material adverse impact on revenue or income from continuing operations.

4. Future changes in relationship between costs and revenues, in case of events such as future increase in labour or material costs or prices that will cause a material change are known

Our Company’s future costs and revenues will be determined by demand/supply situation, both of the end services as well as the government policies and other economic factor.

5. Extent to which material increases in net sales or revenue are due to increased sales volume, introduction of new products or increased sales prices.

Increases in revenues are by and large linked to increases in volume of business and also dependent on the price realization on our products/services.

6. Total turnover of each major industry segment in which the issuer company operated.

Relevant Industry data and, as available, has been included in the chapter titled “Industry Overview” beginning on page no. 96 of this Draft Red Herring Prospectus.

7. The extent to which business is seasonal.

Our business is dependent to a certain extent on the seasonal, environmental and climate changes. Hence, our business is seasonal in nature.

8. Any significant dependence on a single or few suppliers or customers

Our business is dependent on few clients. Our top 10 customers contributed 70.22%, 71.60% and 43.01% of revenue from operations for F.Y. ending on 2025-26, 2024-25 and 2023- 24 respectively.

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SECTION VI: LEGAL AND OTHER INFORMATION

OUTSTANDING LITIGATION AND MATERIAL DEVELOPMENTS

Except as stated in this section, there are no outstanding: (a) criminal proceedings; (b) actions by statutory or regulatory authorities; (c) claims relating to direct and indirect taxes; or (d) Material Litigation (as defined below); involving our Company, its Directors, the Promoters, KMPs and SMPs, ("Relevant Parties"). Further, there are no disciplinary actions (including penalties) imposed by SEBI or the Stock Exchanges against our Promoters in the last five (5) FYs, including any outstanding action.

For the purpose of material litigation in (d) above, our Board in its meeting held on August 14, 2026 has considered and adopted the following policy on materiality for identification of material outstanding litigation involving the Relevant Parties ("Materiality Policy"). In accordance with the Materiality Policy, all outstanding litigation, including any litigation involving the Relevant Parties, other than criminal proceedings and actions by regulatory authorities and statutory authorities, will be considered material if:

- (i) the omission of an event or information, whose value or the expected impact in terms of value exceeds the limits as prescribed under the SEBI Listing Regulations (as amended from time to time) i.e.:*
 - a) two percent of turnover, as per the last annual restated financial statements of the Company, amounting to ₹ 329.80 lakhs; or*
 - b) two percent of net worth, except in case of the arithmetic value of the networth is negative, as per the last annual restated financial statements of the Company, amounting to ₹ 88.87 lakhs; or*
 - c) five percent of the average of absolute value of profit or loss after tax, as per the last three annual restated financial statements of the Company, amounting to ₹ 40.48 lakhs.*

Accordingly, any transaction exceeding the lower of a, b or c above will be considered for the above purpose;

- (ii) where the decision in one case is likely to affect the decision in similar cases, even though the amount involved in individual litigation does not exceed the amount determined as per clause (i) above, and the amount involved in all of such cases taken together exceeds the amount determined as per clause (i) above; and*
- (iii) any such litigation which does not meet the criteria set out in (i) above and an adverse outcome in which would materially and adversely affect the operations or financial position of the Company.*

In terms of the materiality policy above any litigations (apart from (a) criminal proceedings; (b) actions by statutory or regulatory authorities and (c) claims relating to direct and indirect taxes), the monetary value of which or the adverse impact resulting from such litigation exceeds ₹40.48 lakhs shall be considered Material Litigation.

It is clarified that for the above purposes, pre-litigation notices received by Relevant Parties, unless otherwise decided by our Board, are not evaluated for materiality until such time that the Relevant Parties are impleaded as defendants in litigation proceedings before any judicial forum.

Except as stated in this Section, there are no outstanding material dues to creditors of our Company. For this purpose, our Board has considered and adopted a policy of materiality for identification of material outstanding dues to creditors by way of its resolution dated August 14, 2026. In terms of the materiality policy, creditors of our Company to whom amounts outstanding dues to any creditor of our Company exceeding ₹ 71.32 Lakhs as per the Restated Financial Statements of our Company disclosed in this Draft Red Herring Prospectus, would be considered as material creditors. Details of outstanding dues to micro, small and medium enterprises and other creditors separately giving details of number of cases and amount involved, shall be uploaded and disclosed on the website of the Company as required under the SEBI ICDR Regulations.

For outstanding dues to any micro, small or medium enterprise, the disclosure shall be based on information available with our Company regarding the status of the creditor as defined under the Micro, Small and Medium Enterprises Development Act, 2006 as amended, read with the rules and notification thereunder, as amended, as has been relied upon by the Statutory Auditors.

Unless stated to the contrary, the information provided below is as of the date of this Draft Red Herring Prospectus.

All terms defined in a particular litigation disclosure pertains to that litigation only.

I. Litigation involving our Company.

A. Litigation filed against our Company.

1. Criminal proceedings

Nil

2. Outstanding actions by regulatory and statutory authorities

Nil

3. Material civil proceedings

Nil

B. Litigation filed by our Company.

1. Criminal proceedings

Nil

2. Material civil proceedings

Nil

C. Tax proceedings

Particulars	Number of cases	Aggregate amount involved to the extent ascertainable (₹ in lakhs) ^
Direct Tax	2*	0.28
Indirect Tax	Nil	Nil
Total	2	0.28

^Rounded off to the closest decimal

* Includes TDS TRACES demand amounting to (i) ₹5,940 for financial year 2024-25, and (ii) ₹22,220 for financial year 2018-19

II. Litigation involving our Directors (other than Promoters)

A. Litigation filed against our Directors (other than Promoters)

1. Criminal proceedings

Nil

2. Outstanding actions by regulatory and statutory authorities

Nil

3. Material civil proceedings

Nil

B. Litigation filed by our Directors (other than Promoters)

1. Criminal proceedings

Nil

2. Material civil proceedings

Nil

C. Tax proceedings

Particulars	Number of cases	Aggregate amount involved to the extent ascertainable (₹ in lakhs)
Direct Tax	2*	0.90
Indirect Tax	Nil	Nil
Total	2	0.90

* Includes Income Tax demand amounting to (i) ₹545 under section 143(1)(a) of the Income Tax Act, for assessment year 2025, and (ii) ₹89,890 under section 143(1) of the Income Tax Act, for assessment year 2008 against P Rajakrishnan.

III. Litigation involving our Promoters

A. Litigation filed against our Promoters

1. Criminal proceedings

Nil

2. Outstanding actions by regulatory and statutory authorities

Nil

3. Material civil proceedings

Nil

B. Litigation filed by our Promoters

1. Criminal proceedings

Nil

2. Material civil proceedings

Nil

C. Tax proceedings

Particulars	Number of cases	Aggregate amount involved to the extent ascertainable (₹ in lakhs)^
Direct Tax	15*	0.67
Indirect Tax	Nil	Nil
Total	15	0.67

^Rounded off to closest decimal

* Includes

(1) Income tax demand amounting to (i) ₹1,112 under section 143(1)(a) of Income Tax Act, for assessment year 2020, and (ii) ₹11,016 under section 143(1)(a) of Income Tax Act, for assessment year 2018 against G Lakshmi;

(2) Income tax demand amounting to ₹2,894 under section 143(1)(a) of Income Tax Act, for assessment year 2017 against Vinoth S;

(3) TDS TRACES demand amounting to (i) ₹320 for financial year 2021-22, (ii) ₹480 for financial year 2020-21, (iii) ₹300 for financial year 2019-20, (iv) ₹880 for financial year 2018-19, (v) ₹16,400 for financial year 2017-18, (vi) ₹2,820 for financial year 2016-17, (vii) ₹4,950 for financial year 2015-16, (viii) ₹5,270 for financial year 2014-15, (ix) ₹10,600 for financial year 2013-14, (x) ₹6,660 for financial year 2012-13, (xi) ₹1,800 for financial year 2011-12, (xii) ₹1,420 for financial year 2010-11 for K Panneer Selvan.

IV. Litigation involving our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoters)

A. Litigation filed against our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoters)

1. Criminal proceedings

Nil

2. Outstanding actions by regulatory and statutory authorities

Nil

B. Litigation filed by our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoters)

1. Criminal proceedings

Nil

Outstanding dues to creditors

Our Board, in its meeting held on August 14, 2026 has considered and adopted the Materiality Policy. In terms of the Materiality Policy, creditors of our Company, to whom an amount ₹.71.32 Lakhs as on the date of the latest period in the Restated Financial Statements was outstanding, were considered material creditors.

Based on this criterion, details of outstanding dues (trade payables) owed to micro, small and medium enterprises (as defined under Section 2 of the Micro, Small and Medium Enterprises Development Act, 2006), material creditors and other creditors, as at March 31, 2026 by our Company, are set out below:

Type of creditors	Number of creditors	Amount involved (₹ in lakhs)
Outstanding dues to micro, small and medium enterprises	212	448.35
Material Creditors Others	3	748.64
Outstanding dues to other creditor	64	229.49
Total Outstanding Dues	279	1,426.48

The details pertaining to net outstanding dues towards our material creditors as on March 31, 2026 (along with the names and amounts involved for each such material creditor) are available on the website of our Company at <https://uniqueengg.co.in/>. It is clarified that such details available on our website do not form a part of this Draft Red Herring Prospectus.

Material Developments

Other than as stated in the section entitled "*Management's Discussion and Analysis of Financial Condition and Results of Operations – Significant Developments after March 31, 2026*" on beginning on page 190 of this Draft Red Herring Prospectus, there have not arisen, since the date of the last financial information disclosed in this Draft Red Herring Prospectus, any circumstances which materially and adversely affect, or are likely to affect, our operations, our profitability taken as a whole or the value of our consolidated assets or our ability to pay our liabilities within the next 12 months.

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GOVERNMENT AND OTHER APPROVALS

We have set out below an indicative list of approvals obtained by our Company, which are considered material and necessary for the purpose of undertaking this Issue and carrying on our present business activities. In view of these key approvals, our Company can undertake this Issue and its business activities. In addition, certain of our key approvals may expire in the ordinary course of business, and our Company will make necessary applications to the appropriate authorities for renewal of such key approvals, as necessary. Unless otherwise stated herein and in the “Risk Factors” section beginning on page 23, these material approvals are valid as of the date of this Draft Red Herring Prospectus. For details in connection with the regulatory and legal framework within which we operate, see “Key Regulations and Policies” on page 142.

The main objects clause of the Memorandum of Association and objects incidental to the main objects enable our Company to undertake its present business activities.

The following statement sets out the details of licenses, permissions and approvals obtained by the Company under various central and state legislations for carrying out its business activities.

Our Company is in the process of submitting the necessary application(s) with all regulatory authorities for the change of its name in the approvals, licenses, registrations and permits issued to our Company.

I. Material approvals obtained in relation to the Issue

- a. The Board of Directors has, pursuant to a resolution passed at its meeting held on April 10, 2026, authorized the Issue, subject to the approval of the shareholders of the Company under Section 62 of the Companies Act, 2013 and approvals by such other authorities, as may be necessary.
- b. The shareholders of the Company have, pursuant to a special resolution passed in the shareholders meeting held on April 10, 2026, authorized the Issue under Section 62 of the Companies Act, 2013, subject to approvals by such other authorities, as may be necessary.
- c. The Company has obtained the in-principle listing approval from Emerge platform of the National Stock Exchange of India Limited, dated [●].

II. Material approvals obtained by our Company in relation to our business and operations

Our Company has obtained the following material approvals to carry on our business and operations. Some of these may expire in the ordinary course of business, and applications to renew these approvals are submitted in accordance with applicable procedures and requirements.

A. Incorporation details of our Company

- a. Our Company was originally incorporated as a private limited company in the name of ‘UE Press Tools Private Limited’ vide Certificate of Incorporation dated September 19, 2017, issued by the Registrar of Companies.
- b. Fresh Certificate of Incorporation dated May 27, 2025, issued to our Company by the RoC, pursuant to the conversion of our Company from private limited to public limited and the ensuing change in the name of our Company from ‘UE Press Tools Private Limited’ to ‘UE Press Tools Limited’.

B. Tax-related approvals obtained by our Company

- a. Our Company has obtained a Permanent Account Number (PAN) bearing number AACCU1480D from the Income Tax Department under the Income Tax Act, 1961.
- b. Our Company has obtained a Tax Deduction Account Number (TAN) bearing number CHEU05045F from the Income Tax Department under the Income Tax Act, 1961.
- c. Our Company has obtained GST Registration Certificate for Tamil Nadu bearing number 33AACCU1480D1ZR from the Goods and Services Tax Department under the provision of Central Goods and Services Tax Act, 2017.
- d. Our Company has obtained GST (ISD) Registration Certificate for Tamil Nadu bearing number 33AACCU1480D2ZQ from the Goods and Services Tax Department under the provision of Central Goods and Services Tax Act, 2017.
- e. Our Company has obtained GST Registration Certificate for Maharashtra bearing number 27AACCU1480D1ZK from the Goods and Services Tax Department under the provision of Central Goods and Services Tax Act, 2017.

- f. Our Company has obtained a Professional Tax Registration for Tamil Nadu bearing number 07-086-PE-07203 from the Revenue Department, Greater Chennai Corporation under the provisions of Chennai City Municipal Corporation Act, 1919.
- g. Our Company has obtained a Professional Tax Registration for Maharashtra bearing number 27333319392P from the Maharashtra Sales Tax Department under the provisions of Maharashtra State Tax on Professions, Trades, Callings and Employments Act, 1975.
- h. Our Company has obtained a Professional Tax Enrolment for Maharashtra bearing number 99204873191P from the Maharashtra Sales Tax Department under the provisions of Maharashtra State Tax on Professions, Trades, Callings and Employments Act, 1975

C. Regulatory & Labour / employment-related approvals obtained by our Company:

- a. Our Company has obtained a Certificate of Registration for Employee's Provident Fund bearing code TNAMB1787694000 from the Employees' Provident Fund Organisation, Ministry of Labour and Employment under the provisions of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952.
- b. Our Company has obtained a Certificate of Registration under ESIC for Tamil Nadu bearing number 51001256800000606 from the Employees' State Insurance Corporation under the provisions of the Employees' State Insurance Act, 1948.

D. Business Related Approvals obtained by our Company:

- a. Our Company has obtained a license to operate a factory bearing number TVR12627 from the Directorate of Industrial Safety and Health, Government of Tamil Nadu under the provisions of the Factories Act, 1948 for its manufacturing facility located at 200, 201, 202, SIDCO Women Industrial Park, Vellanur, Thirumullaivoyal, Tiruvallur District Chennai - 600 062.
- b. Our Company has obtained consent to operate bearing number 2205246842654 from the Tamil Nadu Pollution Control Board under the provisions of the Water (Prevention & Control of Pollution) Act, 1974, and the Air (Prevention & Control of Pollution) Act, 1981 for its manufacturing facility located at 200, 201, 202, SIDCO Women Industrial Park, Vellanur, Thirumullaivoyal, Tiruvallur District Chennai - 600 062.
- c. Our Company has obtained fire NOC bearing number 12147/RFL/NMSB/2025 from the from the Tamil Nadu Fire and Rescue Services License under the provisions of the Tamil Nadu Fire and Rescue Services Act, 2025 for its manufacturing facility located at 200, 201, 202, SIDCO Women Industrial Park, Vellanur, Thirumullaivoyal, Tiruvallur District Chennai - 600 062.
- d. Our Company has obtained an IATF 16949 certificate bearing number 0593006 from TÜV SÜD Management Service GmbH for manufacture of sheet metal components, projection welding & sub assemblies for its manufacturing facility located at 200, 201, 202, SIDCO Women Industrial Park, Vellanur, Thirumullaivoyal, Tiruvallur District Chennai - 600 062.
- e. Our Company has obtained a license to operate a factory bearing number TVR12335 from the Directorate of Industrial Safety and Health, Government of Tamil Nadu under the provisions of the Factories Act, 1948 for its manufacturing facility located at Plot No. 320, T352D, T351D, Women Industrial Park, Vellanur Village, Thirumullaivoyal, Poonamallee, Thiruvallur, Chennai - 600 062.
- f. Our Company has obtained a consent to operate bearing number 2205238429874 from the Tamil Nadu Pollution Control Board under the provisions of the Water (Prevention & Control of Pollution) Act, 1974, and the Air (Prevention & Control of Pollution) Act, 1981 for its manufacturing facility located at Plot No. 320, T352D, T351D, Women Industrial Park, Vellanur Village, Thirumullaivoyal, Poonamallee, Thiruvallur, Chennai - 600 062.
- g. Our Company has obtained fire NOC bearing number 12146/RFL/NMSB/2025 from the from the Tamil Nadu Fire and Rescue Services License under the provisions of the Tamil Nadu Fire and Rescue Services Act, 2025 for its manufacturing facility located at Plot No. 320, T352D, T351D, Women Industrial Park, Vellanur Village, Thirumullaivoyal, Poonamallee, Thiruvallur, Chennai - 600 062.
- h. Our Company has obtained an IATF 16949 certificate bearing number 0585811 from TÜV SÜD Management Service GmbH for manufacture of sheet metal pressed components for its manufacturing facility located at Plot No. 320, T352D, T351D, Women Industrial Park, Vellanur Village, Thirumullaivoyal, Poonamallee, Thiruvallur, Chennai - 600 062.
- i. Our Company has obtained a license to operate a factory bearing number TVR12790 from the Directorate of Industrial Safety and Health, Government of Tamil Nadu under the provisions of the Factories Act, 1948 for its manufacturing facility

located at T-232. SIDCO Women Industrial Park, Thirumullaivoyal Vellanur Village, Avadi Taluk Thiruvallur District, Chennai – 600062.

- j. Our Company has obtained a consent to operate bearing number 2305250953694 from the Tamil Nadu Pollution Control Board under the provisions of the Water (Prevention & Control of Pollution) Act, 1974, and the Air (Prevention & Control of Pollution) Act, 1981 for its manufacturing facility located at T-232. SIDCO Women Industrial Park, Thirumullaivoyal Vellanur Village, Avadi Taluk Thiruvallur District, Chennai – 600062.
- k. Our Company has obtained fire NOC bearing number 12151/RFL/NMSB/2025 from the from the Tamil Nadu Fire and Rescue Services License under the provisions of the Tamil Nadu Fire and Rescue Services Act, 2025 for its manufacturing facility located at T-232. SIDCO Women Industrial Park, Thirumullaivoyal Vellanur Village, Avadi Taluk Thiruvallur District, Chennai – 600062.
- l. Our Company has obtained an IATF 16949 certificate bearing number 0585188 from TÜV SÜD Management Service GmbH for manufacture of plastic and insert moulded components for its manufacturing facility located at T-232. SIDCO Women Industrial Park, Thirumullaivoyal Vellanur Village, Avadi Taluk Thiruvallur District, Chennai – 600062.
- m. Our Company has obtained a license to operate a factory bearing number TVR12628 from the Directorate of Industrial Safety and Health, Government of Tamil Nadu under the provisions of the Factories Act, 1948 for its manufacturing facility located at Plot No. 7/8D, CTH Road, Ambattur Industrial Estate, Chennai – 600058.
- n. Our Company has obtained a consent to operate bearing number 2605268810375 from the Tamil Nadu Pollution Control Board under the provisions of the Water (Prevention & Control of Pollution) Act, 1974, and the Air (Prevention & Control of Pollution) Act, 1981 for its manufacturing facility located at Plot No. 7/8D, CTH Road, Ambattur Industrial Estate, Chennai – 600058.
- o. Our Company has obtained fire NOC bearing number 12148/RFL/NMSB/2025 from the from the Tamil Nadu Fire and Rescue Services License under the provisions of the Tamil Nadu Fire and Rescue Services Act, 2025 for its manufacturing facility located at Plot No. 7/8D, CTH Road, Ambattur Industrial Estate, Chennai – 600058.
- p. Our Company has obtained an ISO 9001:2015 certificate bearing number Q-30572/0 from Quality Austria for manufacture of press components, press tools, gauges, jig & fixtures for its manufacturing facility located at Plot No. 7/8D, CTH Road, Ambattur Industrial Estate, Chennai – 600058.
- q. Our Company has obtained a license to operate a factory bearing number TVR13145 from the Directorate of Industrial Safety and Health, Government of Tamil Nadu under the provisions of the Factories Act, 1948 for its manufacturing facility located at Plot No: 212, 213, 214, 215, SIDCO Womens Industrial Park, Vellanur Village, Thirumullaivoyal, Chennai - 600 062, Tamil Nadu.
- r. Our Company has obtained a consent to establish bearing number 2301250852519 from the Tamil Nadu Pollution Control Board under the provisions of the Water (Prevention & Control of Pollution) Act, 1974, and the Air (Prevention & Control of Pollution) Act, 1981 for its manufacturing facility located at Plot No: 212, 213, 214, 215, SIDCO Womens Industrial Park, Vellanur Village, Thirumullaivoyal, Chennai - 600 062, Tamil Nadu.
- s. Our Company has obtained fire NOC bearing number 2456/FL/NMSB/2025 from the Tamil Nadu Fire and Rescue Services License under the provisions of the Tamil Nadu Fire and Rescue Services Act, 2025 for its manufacturing facility located at Plot No: 212, 213, 214, 215, SIDCO Womens Industrial Park, Vellanur Village, Thirumullaivoyal, Chennai - 600 062, Tamil Nadu.
- t. Our Company has obtained an IATF 16949:2016 certificate bearing number 0548026 from Quality Austria for manufacture of sheet metal pressed components for its manufacturing facility located at Plot No: 212, 213, 214, 215, SIDCO Womens Industrial Park, Vellanur Village, Thirumullaivoyal, Chennai - 600 062, Tamil Nadu.
- u. Our Company has obtained an ISO 9001:2015 certificate bearing number Q-31737/0 from Quality Austria for manufacture of sheet metal pressed components for its manufacturing facility located at Plot No: 212, 213, 214, 215, SIDCO Womens Industrial Park, Vellanur Village, Thirumullaivoyal, Chennai - 600 062, Tamil Nadu.
- v. Our Company has obtained an ISO 14001:2015 certificate bearing number U7-05225/0 from Quality Austria for manufacture of sheet metal pressed components for its manufacturing facility located at Plot No: 212, 213, 214, 215, SIDCO Womens Industrial Park, Vellanur Village, Thirumullaivoyal, Chennai - 600 062, Tamil Nadu.
- w. Our Company has obtained an ISO 45001:2018 certificate bearing number OHS7-01929/0 from Quality Austria for manufacture of sheet metal pressed components for its manufacturing facility located at Plot No: 212, 213, 214, 215, SIDCO Womens Industrial Park, Vellanur Village, Thirumullaivoyal, Chennai - 600 062, Tamil Nadu.

- x. Our Company has obtained a license to operate a factory bearing number KCI31005 from Directorate of Industrial Safety and Health, Government of Tamil Nadu under the provisions of the Factories Act, 1948 for its manufacturing facility located at Plot No. 35, SIDCO Industrial Estate, Asanur, Ulundurpet Taluk, Kallakurichi District - 606305 Tamil Nadu
- y. Our Company has obtained a consent to establish bearing number 2401158983228 from the Tamil Nadu Pollution Control Board under the provisions of the Water (Prevention & Control of Pollution) Act, 1974, and the Air (Prevention & Control of Pollution) Act, 1981 for its manufacturing facility located at Plot No. 35, SIDCO Industrial Estate, Asanur, Ulundurpet Taluk, Kallakurichi District - 606305 Tamil Nadu.
- z. Our Company has obtained a shops and establishment intimation receipt bearing number 2531000320152309 from the Department of Labour, Government of Maharashtra under the provisions of Maharashtra Shops and Establishments (Regulation of Employment and Conditions of Service) Rules, 2018 for its warehouse located at Gut No.163, Pune Nashik Highway, Behind Shell Petrol Pump, Kuradi, Khed, Pune -410 501, Maharashtra.
- aa. Our Company has obtained UDYAM Registration Certificate bearing number UDYAM-TN-24-0016374 from the Ministry of Micro, Small and Medium Enterprises, Government of India.
- bb. Our Company has obtained an Importer-Exporter Code bearing number AACCU1480D from the Ministry of Commerce and Industry.

III. Material approvals or renewals for which applications are currently pending before relevant authorities

- a. Our Company has made an application for obtaining a consent to operate from Tamil Nadu Pollution Control Board under Water (Prevention & Control of Pollution) Act, 1974, and the Air (Prevention & Control of Pollution) Act, 1981 for its manufacturing unit located at Plot No: 212, 213, 214, 215, SIDCO Womens Industrial Park, Vellanur Village, Thirumullaivoyal, Chennai - 600 062, Tamil Nadu.
- b. Our Company has made an application for obtaining a consent to operate from Tamil Nadu Pollution Control Board under Water (Prevention & Control of Pollution) Act, 1974, and the Air (Prevention & Control of Pollution) Act, 1981 for its manufacturing unit located at Plot No. 35, SIDCO Industrial Estate, Asanur, Ulundurpet Taluk, Kallakurichi District - 606305 Tamil Nadu.
- c. Our Company has made an application for obtaining a fire NOC from the Tamil Nadu Fire and Rescue Services License under the provisions of the Tamil Nadu Fire and Rescue Services Act, 2025 for its manufacturing facility located at Plot No. 35, SIDCO Industrial Estate, Asanur, Ulundurpet Taluk, Kallakurichi District - 606305 Tamil Nadu.
- d. Our Company has made an application of obtaining a consent to establish from Tamil Nadu Pollution Control Board under Water (Prevention & Control of Pollution) Act, 1974, and the Air (Prevention & Control of Pollution) Act, 1981 for its proposed manufacturing unit located at Plot No. 36, 37, 38, 39, 48, 49, 50, and 51 SIDCO Industrial Estate, Periyanesalur, Veppar Taluk, Cuddalore District, Tamil Nadu

IV. Material approvals expired and renewal yet to be applied for

Nil

V. Material approvals required but not obtained or applied for

Nil

VI. Intellectual Property

As on date of this Draft Red Herring Prospectus, our Company does not have any registered intellectual property.

VII. Pending Intellectual property related approvals Application

As on date of this Draft Red Herring Prospectus, our Company has made applications for registration of the following trademarks with the Registrar of Trademarks under the Trademarks Act, 1999.

Date of Application	Particulars of the Mark	Application Number	Class of Registration
December 26, 2024	 UE Press Tools Limited	6775115	40

Date of Application	Particulars of the Mark	Application Number	Class of Registration
August 14, 2026		7930542	12

For risk associated with our intellectual property please see, “**Risk Factors**” beginning on page 23.

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OTHER REGULATORY AND STATUTORY DISCLOSURES

AUTHORITY FOR THE ISSUE

Corporate approvals:

The Board of Directors has, pursuant to a resolution passed at its meeting held on April 10, 2026 authorized the Issue, subject to the approval of the shareholders of the Company under Section 62(1)(c) and all other applicable provisions of the Companies Act, 2013.

The shareholders of the Company have, pursuant to a special resolution passed in EGM held on April 10, 2026 on shorter notice authorized the Issue under Section 62(1)(c) and all other applicable provisions of the Companies Act, 2013.

Our Board has approved this Draft Red Herring Prospectus pursuant to its resolution dated September 27, 2026.

In-principle listing Approval:

Our Company has received an In-Principle Approval letter dated [●] from NSE for using its name in this Draft Red Herring Prospectus for listing our shares on the NSE Emerge. NSE is the Designated Stock Exchange for the purpose of this Issue.

PROHIBITION BY SECURITIES MARKET REGULATORS

Our Company, our Promoter, our Directors and our Promoter's Group, person(s) in control of the promoter or issuer, have not been prohibited from accessing the capital market or debarred from buying, selling, or dealing in securities under any order or direction passed by the Board or any securities market regulators in any other jurisdiction or any other authority/court.

CONFIRMATIONS

1. Our Company, our Promoter, Promoter's Group are in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018.
2. None of the Directors in any manner associated with any entities which are engaged in securities market related business and are registered with the SEBI in the past five years.
3. There has been no action taken by SEBI against any of our Directors or any entity with which our Directors are associated as Promoter or directors.

PROHIBITION BY RBI OR GOVERNMENTAL AUTHORITY

Neither our Company, nor our Promoter, nor the relatives (as defined under the Companies Act) of our Promoter, nor Group Companies/Entities have been identified as wilful defaulters or Fraudulent Borrowers by the RBI or any other governmental authority.

DIRECTORS ASSOCIATED WITH THE SECURITIES MARKET:

None of our Directors are, in any manner, associated with the securities market and there has been no action taken by the SEBI against the Directors or any other entity with which our directors are associated as promoters or directors in the past 5 years.

ELIGIBILITY FOR THE ISSUE

Our Company is not ineligible in terms of Regulations 228 of SEBI ICDR Regulations for this Issue as:

- Neither our company, nor any of its promoters, promoter group or directors are debarred from accessing the capital market by the Board.
- Neither our promoters, nor any directors of our company is a promoter or director of any other company which is debarred from accessing the capital market by the Board.
- Neither our Promoters nor any of our directors is declared as Fugitive Economic Offender.
- Neither our Company, nor our Promoters, relatives (as defined under the Companies Act, 2013) of our Promoters nor our directors, are Wilful Defaulters or a fraudulent borrower.
- There are no outstanding convertible securities or any other right which would entitle any person with any option to receive equity shares of our Company.

Our Company is eligible for the Issue in accordance with Regulation 229(2) and other provisions of Chapter IX of the SEBI (ICDR) Regulations 2018, as we are an Issuer whose post issue paid-up capital is more than 10 crores rupees and upto 25 Crores (twenty-five crore rupees) and satisfying track record and / or other eligibility conditions of NSE Emerge and therefore can issue Equity Shares to the public and propose to list the same on the NSE Emerge.

Further, as per Regulation 229 of the SEBI ICDR Regulation, 2018 and as amended and eligibility conditions of NSE Emerge, our Company satisfies track record to get its specified securities listed.

- The Company was originally incorporated as “UE Press Tools Private Limited” on September 19, 2017 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Chennai with CIN U28996TN2017PTC118684.
- Thereafter, the Company was converted into a Public Limited Company and consequently the name of Company was changed from “UE Press Tools Private Limited” to “UE Press Tools Limited” pursuant to a special resolution passed by the shareholders of our Company on May 14, 2025 and a fresh certificate of incorporation consequent upon conversion of the company was issued by the Central Processing Centre on May 27, 2025 bearing CIN U28996TN2017PLC118684.
- As on the date of this Draft Red Herring Prospectus, the Company has a Paid-up Capital of ₹16,80,10,000 comprising 1,68,01,000 Equity shares and the Post Issue Paid up Capital (face value) of the company will be ₹ [●] lakhs comprising [●] Equity Shares, which is less than ₹25 Crores.
- The Company has a track record of at least 3 years as on the date of filing Draft Red Herring Prospectus.
- As per the Restated Financial Statements, our Company confirms that it has operating profits (earnings before interest, depreciation and tax) of ₹1 Crore from operations for at least two out of three previous financial years preceding the date of filing of this Draft Red Herring Prospectus.

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit Before Tax	1,567.14	1,209.29	610.41
Add- Depreciation	613.19	376.54	277.32
Add- Interest	557.90	400.03	359.98
Less- Other Income	(85.04)	(39.63)	(24.04)
Operating profit (earnings before interest, depreciation, and tax) from operations	2,653.19	1,946.23	1,223.67

- As per the Restated Financial Statements, our company’s net-worth (excluding revaluation reserves) for the is ₹ 4,443.41 Lakhs i.e., our net-worth is positive. The Net worth is based on the Restated Financial Statements was calculated as the sum of share capital and reserves & surplus.
- Our Company has positive Free cash flow to Equity (FCFE) in at least 2 out of 3 financial years preceding the date of this Draft Red Herring Prospectus as given below:

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Net Cash flow from Operations – Income Tax Paid	1622.86	1277.82	1577.95
Less- Purchase of Fixed Assets (net of sale proceeds of Fixed Assets)	(3118.07)	(1920.49)	(2092.68)
Add- Proceeds from issuance of Capital	-	-	-
Add- Net Total Borrowings (net of repayment)	2293.78	1056.48	1056.21
Less- Interest expenses × (1- Effective Tax Rate)	(399.75)	(287.08)	(258.23)
Free cash flow to Equity (FCFE)	398.81	126.73	283.25

- Offer for sale (OFS) by selling shareholders in SME IPO shall not exceed 20% of the total issue size and selling shareholders cannot sell more than 50% of their holding. - **Not Applicable.**
- Our Company has not been referred to Board for Industrial and Financial Reconstruction (BIFR) or no proceedings have been admitted under Insolvency and Bankruptcy Code against our Company and promoting companies.
- There is no winding up petition against our company, which has been admitted by NCLT/ Court of competent jurisdiction or a liquidator has not been appointed.
- No material regulatory or disciplinary action has been taken by a stock exchange or regulatory authority in the past three years against our Company.

- None of the Book Running Lead Manager involved in the Offer have instances of any of their IPO draft offer document filed with the Exchange being returned in the past 6 months from the date of filing of this Draft Red Herring Prospectus.
- Objects of the Issue does not consist of repayment of loan taken from promoters, promoter group or any related party, from the Issue proceeds, directly or indirectly- **Not Applicable**.
- We further confirm that we shall be complying with all the other requirements as laid down for such an issue under Chapter IX of SEBI (ICDR) Regulations, 2018 as amended from time to time and subsequent circulars and guidelines issued by SEBI and the Stock Exchange.
 - We have a functional website: <https://uniqueengg.co.in/>
 - There has been no change in the promoters of the Company in the preceding one year from date of filing application to NSE for listing on SME segment.
 - All the Equity Shares are fully paid-up and there are no partly paid-up Equity Shares as on the date of filing of this Draft Red Herring Prospectus.
 - There has been no change in the promoter(s) having significant change in control over the affairs of the Company in the one year preceding the date of filing application to Emerge SME Platform of National Stock Exchange of India Limited NSE (NSE Emerge).
- No material clause of the Articles of Association of the Company, having a bearing on the IPO/disclosures, has been left out from disclosure.
- Other Disclosures:
 - We have disclosed all material regulatory or disciplinary action by a stock exchange or regulatory authority in the past one year in respect of promoters/promoting company(ies), group company(ies), companies promoted by the promoter/promoting company(ies) of our company in the Draft Red Herring Prospectus.
 - There are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs by our company, promoters/promoting company(ies), group company(ies), companies promoted by the promoters/promoting company(ies) during the past three years except as mentioned in the Draft Red Herring Prospectus.
 - We have disclosed the details of our company, promoters/promoting company(ies), group company(ies), companies promoted by the promoters/promoting company(ies) litigation record, the nature of litigation, and status of litigation. For details, please refer the chapter “*Outstanding Litigations and Material Developments*” on page 207 of this Draft Red Herring Prospectus.
 - We have disclosed all details of the track record of the directors, the status of criminal cases filed or nature of the investigation being undertaken with regard to alleged commission of any offence by any of its directors and its effect on the business of the company, where all or any of the directors of issuer have or has been charge-sheeted with serious crimes like murder, rape, forgery, economic offences etc. For further details, refer the chapter titled “*Outstanding Litigations and Material Developments*” on page 207 of this Draft Red Herring Prospectus.
 - The application of our Company has not been rejected by the Exchange in last 6 complete months from the date of filing of this Draft Red Herring Prospectus.

As per Regulation 229 (4) of the SEBI ICDR Regulations, our Company has ensured that:

In case of an issuer, which had been a proprietorship or a partnership firm or a limited liability partnership before conversion to a company or body corporate, such issuer may make an initial public offer only if the issuer company has been in existence for at least one full financial year before filing of offer document: **Not applicable**

As per Regulation 229 (5) of the SEBI ICDR Regulations, our Company has ensured that:

In cases where there is a complete change of promoter of the issuer or there are new promoter(s) of the issuer who have acquired more than fifty per cent of the shareholding of the issuer, the issuer shall file offer document only after a period of one year from the date of such final change(s): **Not Applicable**

As per Regulation 229 (6) of the SEBI ICDR Regulations, our Company has ensured that:

An issuer may make an initial public offer, only if the issuer had minimum operating profits (earnings before interest, depreciation and tax) of ₹1 crore from operations for at least two out of the three previous financial years.

Our Company confirms that it has operating profits (earnings before interest, depreciation and tax) of ₹1 Crore from operations for at least two out of three previous financial years preceding the application date as per the Restated Financial Statements.

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit Before Tax	1,567.14	1,209.29	610.41
Add- Depreciation	613.19	376.54	277.32
Add- Interest	557.90	400.03	359.98
Less- Other Income	(85.04)	(39.63)	(24.04)
Operating profit (earnings before interest, depreciation, and tax) from operations	2,653.19	1,946.23	1,223.67

As per Regulation 230 (1) of the SEBI ICDR Regulations, our Company has ensured that:

- The Draft Red Herring Prospectus has been filed with NSE and our Company has made an application to NSE for listing of its Equity Shares on the Emerge platform of NSE. NSE Emerge is the Designated Stock Exchange.
- Our Company has entered into an agreement dated April 07, 2025 with NSDL and agreement dated March 27, 2024 with CDSL for dematerialisation of its Equity Shares already issued and proposed to be Issued.
- The entire pre-issued capital of our Company has fully paid-up Equity Shares and the Equity Shares proposed to be issued pursuant to this IPO are fully paid-up.
- The entire Equity Shares held by the Promoters is in the dematerialization form.
- The fund requirements set out for the Objects of the Issue are proposed to be met entirely from the Net Proceeds. Accordingly, our Company confirms that there is no requirement to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the Issue as required under the SEBI ICDR Regulations. For details, please refer the chapter “*Objects of the Issue*” on page 78 of this Draft Red Herring Prospectus.
- The size of offer for sale by selling shareholders shall not exceed twenty per cent of the total Issue size. - **Not Applicable.**
- The shares being offered for sale by selling shareholders shall not exceed fifty per cent of such selling shareholders’ pre issue shareholding on a fully diluted basis. **Not Applicable**
- Objects of the Issue does not consist of repayment of loan taken from promoters, promoter group or any related party, from the offer proceeds, directly or indirectly- **Not Applicable.**

Our Company confirms that it will ensure compliance with the conditions specified in Regulation 230 (2) of the SEBI ICDR Regulations, to the extent applicable.

We further confirm that:

- In terms of Regulation 246 of the SEBI (ICDR) Regulations, we shall ensure that our Book Running Lead Manager submits a copy of the Issue Document along with a Due Diligence Certificate and Abridged Prospectus including additional confirmations as required to SEBI at the time of filing the Issue Document with the Registrar of Companies and the Stock Exchange. Further, in terms of Regulation 246(2), SEBI shall not issue observation on the Prospectus.
- In accordance with Regulation 260 of the SEBI ICDR Regulations, this Offer is 100% underwritten and shall not restrict to the minimum subscription level. The BRLM shall underwrite at least 15% of the total Issue size. For further details pertaining to underwriting please refer to chapter titled “*General Information*” beginning on page 52 of this Draft Red Herring Prospectus.
- In accordance with Regulation 261 of the SEBI (ICDR) Regulations, 2018 we have entered into an agreement with the Book Running Lead Manager and Market Makers to ensure compulsory Market Making for a minimum period of three years from the date of listing of equity shares Issued in the Issue.
- In accordance with Regulation 268 of the SEBI ICDR Regulations as amended, we shall ensure that the total number of proposed allottees in the Issue is greater than or equal to two hundred (200), otherwise, the entire application money will be unblocked forthwith. If such money is not unblocked within four (4) days from the date our Company becomes liable to unblock it, then our Company and every officer in default shall, on and from expiry of fourth day, be liable to unblock such application money with interest as prescribed under the SEBI ICDR Regulations, and amendments thereto, the Companies Act 2013 and applicable laws.

COMPLIANCE WITH PART A OF SCHEDULE VI OF THE SEBI ICDR REGULATIONS AND AMENDMENTS THERETO

Our Company is in compliance with the provisions specified in Part A of Schedule VI of the SEBI ICDR Regulations. No exemption from eligibility norms has been sought under Regulation 300 of the SEBI ICDR Regulations, with respect to the Issue.

DISCLAIMER CLAUSE OF SEBI

“IT IS TO BE DISTINCTLY UNDERSTOOD THAT SUBMISSION OF THE DRAFT RED HERRING PROSPECTUS TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE OFFER IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE DRAFT RED HERRING PROSPECTUS. THE LEAD MANAGER HAS CERTIFIED THAT THE DISCLOSURES MADE IN THE DRAFT RED HERRING PROSPECTUS GENERALLY ADEQUATE AND ARE IN CONFORMITY WITH THE REGULATIONS. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE.

IT SHOULD ALSO BE CLEARLY UNDERSTOOD THAT WHILE THE COMPANY IS PRIMARILY RESPONSIBLE FOR THE CORRECTNESS, ADEQUACY AND DISCLOSURE OF ALL RELEVANT INFORMATION IN THE DRAFT RED HERRING PROSPECTUS / RED HERRING PROSPECTUS, THE LEAD MANAGER IS EXPECTED TO EXERCISE DUE DILIGENCE TO ENSURE THAT THE COMPANY DISCHARGES ITS RESPONSIBILITY ADEQUATELY IN THIS BEHALF AND TOWARDS THIS PURPOSE, THE BOOK RUNNING LEAD MANAGER, GYR CAPITAL ADVISORS PRIVATE LIMITED SHALL FURNISHED TO STOCK EXCHANGE/SEBI, A DUE DILIGENCE CERTIFICATE DATED SEPTEMBER 27, 2026 IN THE FORMAT PRESCRIBED UNDER SCHEDULE V INCLUDING ADDITIONAL CONFIRMATIONS AS PROVIDED IN FORM G OF SCHEDULE V OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018.

THE FILING OF THE DRAFT RED HERRING PROSPECTUS DOES NOT, HOWEVER, ABSOLVE THE ISSUER FROM ANY LIABILITIES UNDER THE COMPANIES ACT, 2013 OR FROM THE REQUIREMENT OF OBTAINING SUCH STATUTORY OR OTHER CLEARANCES AS MAY BE REQUIRED FOR THE PURPOSE OF THE PROPOSED ISSUE. SEBI FURTHER RESERVES THE RIGHT TO TAKE UP, AT ANY POINT OF TIME, WITH THE LEAD MANAGER, ANY IRREGULARITIES OR LAPSES IN THE DRAFT RED HERRING PROSPECTUS.

ALL LEGAL REQUIREMENTS PERTAINING TO THIS OFFER WILL BE COMPLIED WITH AT THE TIME OF FILING OF THE PROSPECTUS WITH THE REGISTRAR OF COMPANIES, CHENNAI IN TERMS OF SECTION 26, 30 AND SECTION 32 OF THE COMPANIES ACT, 2013.

DISCLAIMER CLAUSE OF THE NSE Emerge

As required, a copy of this Draft Red Herring Prospectus has been submitted to NSE Emerge. The disclaimer clause as intimated by NSE Emerge to our Company, post scrutiny of this Draft Red Herring Prospectus, shall be included in the Red Herring Prospectus prior to the filing with the RoC.

DISCLAIMER FROM OUR COMPANY AND THE BOOK RUNNING LEAD MANAGER

Our Company and the Book Running Lead Manager accept no responsibility for statements made otherwise than those contained in this Draft Red Herring Prospectus or, in case of the Company, in any advertisements or any other material issued by or at our Company's instance and anyone placing reliance on any other source of information would be doing so at their own risk.

The BRLM accept no responsibility, save to the limited extent as provided in the Agreement entered between the BRLM (GYR Capital Advisors Private Limited) and our Company on July 15, 2026 and the Underwriting Agreement dated [•] entered into between the Underwriters and our Company and the Market Making Agreement dated [•] entered into among the Market Maker and our Company.

All information shall be made available by our Company and the Book Running Lead Manager to the public and investors at large and no selective or additional information would be available for a section of the investors in any manner whatsoever including at road show presentations, in research or sales reports, at collection centres or elsewhere.

The Book Running Lead Manager and their respective associates and affiliates may engage in transactions with, and perform services for, our Company, our Promoter Group, Group Entity, or our affiliates or associates in the ordinary course of business and have engaged, or may in future engage, in commercial banking and investment banking transactions with our Company, our Promoter Group, Group Entity, and our affiliates or associates, for which they have received and may in future receive compensation.

There are no findings/observations of any of the inspections by SEBI or any other regulator which are material and which needs to be disclosed or non-disclosure of which may have bearing on the investment decision, other than the ones which have already disclosed in the Offer Document.

Note:

Investors that apply in this Offer will be required to confirm and will be deemed to have represented to our Company, the Underwriters and BRLM and their respective directors, officers, agents, affiliates and representatives that they are eligible under all applicable laws, rules, regulations, guidelines and approvals to acquire Equity Shares of our company and will not Issue, sell, pledge or transfer the Equity Shares of our company to any person who is not eligible under applicable laws, rules, regulations, guidelines and approvals to acquire Equity Shares of our company. Our Company, the Underwriter and BRLM and their respective directors, officers, agents, affiliates and representatives accept no responsibility or liability for advising any investor on whether such investor is eligible to acquire Equity Shares of our company.

DISCLAIMER IN RESPECT OF JURISDICTION

This Issue is being made in India to persons resident in India including Indian nationals resident in India who are not minors, HUFs, companies, corporate bodies and societies registered under the applicable laws in India and authorised to invest in shares, Indian mutual funds registered with SEBI, Indian financial institutions, commercial banks, regional rural banks, co-operative banks (subject to RBI permission), or trusts under the applicable trust law and who are authorized under their constitution to hold and invest in shares, and any FII sub-account registered with SEBI which is a foreign corporate or Foreign individual, permitted insurance companies and pension funds and to FIIs and Eligible NRIs. This Draft Red Herring Prospectus does not, however, constitute an invitation to subscribe to Equity Shares Issue hereby in any other jurisdiction to any person to whom it is unlawful to make an Issue or invitation in such jurisdiction. Any person into whose possession the Draft Red Herring Prospectus comes is required to inform him or herself about and to observe, any such restrictions. Any dispute arising out of this Issue will be subject to the jurisdiction of appropriate court(s) in Chennai, Tamil Nadu only.

No action has been or will be taken to permit a public offering in any jurisdiction where action would be required for that purpose. Accordingly, our Company's Equity Shares, represented thereby may not be offered or sold, directly or indirectly, and Draft Red Herring Prospectus may not be distributed, in any jurisdiction, except in accordance with the legal requirements applicable in such jurisdiction. Neither the delivery of Draft Red Herring Prospectus nor any sale here under shall, under any circumstances, create any implication that there has been any change in our Company's affairs from the date hereof or that the information contained herein is correct as of any time subsequent to this date.

DISCLAIMER CLAUSE UNDER RULE 144A OF THE U.S. SECURITIES ACT, 1933

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur.

Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in compliance with Regulation S under the Securities Act and the applicable laws of the jurisdictions where those offers and sales occur.

The Equity Shares have not been, and will not be, registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. Further, each applicant, wherever requires, agrees that such applicant will not sell or transfer any Equity Share or create any economic interest therein, including any off-shore derivative instruments, such as participatory notes, issued against the Equity Shares or any similar security, other than pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with applicable laws and legislations in each jurisdiction, including India.

FILING OF DRAFT RED HERRING PROSPECTUS/RED HERRING PROSPECTUS/PROSPECTUS WITH THE BOARD AND THE REGISTRAR OF COMPANIES

The Draft Red Herring Prospectus is being filed through the Neaps portal of NSE at <https://neaps.nseindia.com/NEWLISTINGCORP/> and will also be filed with NSE at the following address:

NSE Emerge, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051, Maharashtra, India Tel No: 022 – 2659 8100 / 8114 Website: <http://www.nseindia.com>

The Draft Red Herring Prospectus will not be filed with SEBI, nor will SEBI issue any observation on the Draft Red Herring Prospectus/ Red Herring Prospectus /Prospectus in terms of Regulation 246(2) of SEBI (ICDR) Regulations, 2018. Pursuant to Regulation 246(5) of SEBI (ICDR) Regulations, 2018 and SEBI Circular Number SEBI/HO/CFD/DIL1/CIR/P/2018/011 dated

January 19, 2018, a copy of Red Herring Prospectus/Prospectus will be filed online through SEBI Intermediary Portal at <https://siportal.sebi.gov.in>.

A copy of the Red Herring Prospectus/Prospectus, along with the material contracts and documents required to be filed under Section 26 of the Companies Act, 2013 would be filed with the ROC office situated at Block No.6, B Wing 2nd Floor, Shastri Bhawan 26, Haddows Road, Chennai - 600034, Tamil Nadu through the electronic portal at <http://www.mca.gov.in>. at least (3) three working days prior from the date of opening of the offer.

LISTING

Application is to be made to the NSE Emerge for obtaining permission to deal in and for an official quotation of our Equity Shares. NSE is the Designated Stock Exchange, with which the Basis of Allotment will be finalized for the Issue.

Our Company has received an In-Principle Approval letter dated [●] from NSE for using its name in this offer document for listing our shares on the NSE Emerge.

If the permissions to deal in and for an official quotation of our Equity Shares are not granted by the NSE, the Company shall refund through verifiable means the entire monies received within Four days of receipt of intimation from stock exchanges rejecting the application for listing of specified securities, and if any such money is not repaid within four day after the company becomes liable to repay it the company and every director of the company who is an officer in default shall, on and from the expiry of the fourth day, be jointly and severally liable to repay that money with interest at the rate of fifteen per cent per annum.

Our Company shall ensure that all steps for the completion of the necessary formalities for listing and commencement of trading at the NSE Emerge mentioned above are taken within three Working Days from the Issue Closing Date.

IMPERSONATION

Attention of the Applicants is specifically drawn to the provisions of sub-section (1) of Section 38 of the Companies Act, 2013 which is reproduced below:

“Any person who –

- a) Makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities, or
- b) Makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or
- c) Otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under section 447.”

The liability prescribed under Section 447 of the Companies Act, 2013 - any person who is found to be guilty of fraud involving an amount of at least ten lakh rupees or one per cent. of the turnover of the company, whichever is lower shall be punishable with imprisonment for a term which shall not be less than six months but which may extend to ten years (provided that where the fraud involves public interest, such term shall not be less than three years) and shall also be liable to fine which shall not be less than the amount involved in the fraud, but which may extend to three times the amount involved in the fraud.

Provided further that where the fraud involves an amount less than ten lakh rupees or one per cent. of the turnover of the company, whichever is lower, and does not involve public interest, any person guilty of such fraud shall be punishable with imprisonment for a term which may extend to five years or with fine which may extend to fifty lakh rupees or with both.

CONSENTS

The written consents of Promoter, Directors, Company Secretary and Compliance Officer, Chief Financial Officer, Statutory Auditor and Peer Review Auditor, Bankers to the Company, Legal Advisor to the Issue, the BRLM to the Issue, Registrar to the Issue, Market Maker*, Banker to the Issue* and Underwriter* to act in their respective capacities have been obtained.

**To be obtained prior to the filing of RHP.*

Above consents will be filed along with a copy of the Red Herring Prospectus with the ROC, as required under Sections 26 and 32 of the Companies Act, 2013 and such consents have not been withdrawn up to the time of delivery of the Red Herring Prospectus for registration with the ROC.

In accordance with the Companies Act, 2013 and the SEBI (ICDR) Regulations, 2018, our Company has received written consent dated August 14, 2026 from the Statutory Auditors to include their name as required under Section 26(5) of the Companies Act 2013 read with SEBI ICDR Regulations in this Draft Red Herring Prospectus as an “expert” as defined under Section 2(38) of the Companies Act 2013 to the extent and in its capacity as an independent Statutory Auditor and in respect of its (i) examination report dated August 14, 2026 on our Restated Financial Information; and (ii) its report dated August 14, 2026 on the statement of special

tax benefits in this Draft Red Herring Prospectus and such consent has not been withdrawn as on the date of this Draft Red Herring Prospectus.

EXPERT OPINION

Except as stated below, our Company has not obtained any expert opinions:

Peer Review Chartered Accountant:

Our Company has received written consent dated August 14, 2026, from the Statutory Auditors to include their name as required under Section 26(5) of the Companies Act 2013 read with SEBI ICDR Regulations in this Draft Red Herring Prospectus as an “expert” as defined under Section 2(38) of the Companies Act, 2013 to the extent and in its capacity as an independent Statutory Auditor and in respect of its (i) examination report dated August 14, 2026 on our restated financial information; and (ii) its report dated August 14, 2026 on the statement of special tax benefits in this Draft Red Herring Prospectus and such consent has not been withdrawn as on the date of this Draft Red Herring Prospectus.

Independent Chartered Engineer:

Our Company has received written consent dated September 22, 2026 from the Independent Chartered Engineer, M/s Axiom Valuation Services LLP their name as required under Section 26(5) of the Companies Act 2013 read with SEBI ICDR Regulations in the Draft Red Herring Prospectus as an “expert” as defined under Section 2(38) of the Companies Act, 2013 to the extent and in its capacity as an Independent Chartered Engineer and in respect of certificate for capacity utilization of the manufacturing plant of the company dated September 22, 2026 and such consent has not been withdrawn as on the date of the Draft Red Herring Prospectus.

PARTICULARS REGARDING PUBLIC OR RIGHTS ISSUES DURING THE LAST FIVE (5) YEARS

Our Company has not made any previous public issue during the last five (5) years preceding the date of this Draft Red Herring Prospectus, further for details in relation to right issue made by our Company during the five years preceding the date of this Draft Red Herring Prospectus, please refer to section titled “**Capital Structure**” on page 62.

CAPITAL ISSUE DURING THE LAST THREE YEARS

For details of the capital issued of our Company in past three years, please refer chapter titled “**Capital Structure**” beginning on page no. 62 of this Draft Red Herring Prospectus. Our Company does not have any associates or listed group company, as of the date of this Draft Red Herring Prospectus.

UNDERWRITING COMMISSION, BROKERAGE AND SELLING COMMISSION ON PREVIOUS ISSUES

Since this is the initial public offering of our Company’s Equity Shares, no sum has been paid or has been payable as commission or brokerage for subscribing for or procuring or agreeing to procure subscription for any of the Equity Shares in last five (5) years.

PRICE INFORMATION AND THE TRACK RECORD OF THE PAST ISSUES HANDLED BY THE BRLM

This being an initial public offering of the Equity Shares of our Company, the Equity Shares are not listed on any Stock Exchanges.

Stock Market Data of the Equity Shares

This being an initial public offering of the Equity Shares of our Company, the Equity Shares are not listed on any Stock Exchanges.

1. Price information of past issues handled by GYR Capital Advisors Private Limited*

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, +/- % change in closing benchmark]- 30 th calendar days from listing*		+/- % change in Price on closing price, +/- % change in closing benchmark]- 90 th calendar days from listing*		+/- % change in Price on closing price, +/- % change in closing benchmark]- 180 th calendar days from listing*	
1.	K.V. Toys India Limited	40.15	239	15.12.2025	320.00	32.64	-2.15	-10.04	-11.40	7.53	-10.50
2.	Gabion Technologies India Limited	29.16	81	13.01.2026	89.00	-17.23	0.06	-26.54	-8.11	-3.70	-7.19

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing*			+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing*			+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing*		
3.	Indo SMC Limited	91.95	149	21.01.2026	149.00	5.23	1.10	33.26	-3.22	148.19	-5.13			
4.	Accord Transformer & Switchgear Limited	25.59	46	02.03.2026	50.00	25.15	-8.85	27.76	-7.44	34.59	-4.09			
5.	Merritronix Limited*	70.03	149	08.06.2026	283.10	163.99	4.05	116.47	3.55	-	-			
6.	Horizon Reclaim (India) Limited*	54.27	103	19.06.2026	151.00	50.29	1.18	20.53	-3.24	-	-			
7.	Millworks Technologies Limited*	160.33	331	21.07.2026	628.90	137.55	-1.73	-	-	-	-			
8.	Shree Balaji (Mala) Textiles Limited*	18.90	70	29.07.2026	133.00	-3.36	-0.35	-	-	-	-			
9.	LAPL Automotive Limited*	32.39	94	13.08.2026	135.00	12.45	-5.22	-	-	-	-			
10.	Sumax Engineering Limited*	53.40	101	02.09.2026	111.00	-	-	-	-	-	-			

* Companies have been listed on 08.06.2026, 19.06.2026, 21.07.2026, 29.07.2026, 13.08.2026 and 02.09.2026 hence not applicable.

DISCLOSURE OF PRICE INFORMATION OF PAST MAINBOARD ISSUES HANDLED BY GYR CAPITAL ADVISORS PRIVATE LIMITED

Sr. No.	Issuer Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing			+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing			+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing		
1.	Jinkushal Industris Limited	116.15	121.00	03.10.2025	126.95	-2.69/3.41			-24.79/4.90			-58.04/-9.94		
2.	Sunshine Pictures Limited*	282.14	360.00	25.08.2026	395.90	2.36/-5.22			-			-		

* Company have been listed on 25.08.2026 hence not applicable.

Price on Designated Stock Exchange of the Issuer is considered for all the above calculations.

Summary Statement of Disclosure

Financial Year	Total no. of IPOs	Total Funds Raised (₹ in Cr.)	Nos. of IPOs trading at discount - 30 th calendar day from listing day*			Nos. of IPOs trading at premium - 30 th calendar day from listing day*			Nos. of IPOs trading at discount - 180 th calendar day from listing day*			Nos. of IPOs trading at premium - 180 th calendar day from listing day*		
			Ove r 50 %	Betw een 25- 50%	Less than 25%	Ove r 50 %	Betw een 25- 50%	Less than 25%	Ove r 50 %	Betw een 25- 50%	Less than 25%	Ove r 50 %	Betw een 25- 50%	Less than 25%
2021-22	03	9.85	-	-	1	-	-	-	-	-	2	-	-	1

Financial Year	Total no. of IPOs	Total Funds Raised (₹ in Cr.)	Nos. of IPOs trading at discount - 30 th calendar day from listing day*			Nos. of IPOs trading at premium - 30 th calendar day from listing day*			Nos. of IPOs trading at discount - 180 th calendar day from listing day*			Nos. of IPOs trading at premium - 180 th calendar day from listing day*		
			Over 50 %	Between 25-50%	Less than 25%	Over 50 %	Between 25-50%	Less than 25%	Over 50 %	Between 25-50%	Less than 25%	Over 50 %	Between 25-50%	Less than 25%
2022-23	10	91.97	-	1	2	5	1	2	1	1	2	-	4	2
2023-24	09	261.49	-	1	1	6	1	-	-	-	1	8	-	-
2024-25	17	915.48	-	2	2	10	2	1	1	1	1	7	4	3
2025-26*	18	981.90	-	-	5	5	2	6	2	2	5	5	-	4
2026-27*	07	671.47	-	-	1	3	-	2	-	-	-	-	-	-

* Companies have been listed on 08.06.2026, 19.06.2026, 21.07.2026, 29.07.2026, 13.08.2026, 25.08.2026 and 02.09.2026 hence not applicable.

Break -up of past issues handled by GYR Capital Advisors Private Limited:

Financial Year	No. of SME IPOs	No. of Main Board IPOs
2021-22	3	0
2022-23	10	0
2023-24	09	0
2024-25	17	0
2025-26	17	1
2026-27	6	1

Notes:

- In the event any day falls on a holiday, the price/index of the immediate preceding working day has been considered. If the stock was not traded on the said calendar days from the date of listing, the share price is taken of the immediately preceding trading day.
- Source: www.bseindia.com and www.nseindia.com

As per SEBI Circular No. CIR/CFD/DIL/7/2015 dated October 30, 2015, the above table should reflect maximum 10 issues (Initial Public Offers) managed by the Lead Manager. Hence, disclosure pertaining to recent 10 issues handled by the lead manager are provided.

TRACK RECORD OF PAST ISSUES HANDLED BY THE BOOK RUNNING LEAD MANAGER

For details regarding the track record of the Book Running Lead Manager, as specified in Circular reference CIR/MIRSD/1/2012 dated January 10, 2012 issued by SEBI, please see the website of the Book Running Lead Manager at www.gyrcapitaladvisors.com

PERFORMANCE VIS-A-VIS OBJECTS

Except as stated in the chapter titled “*Capital Structure*” beginning on page 62 of this Draft Red Herring Prospectus, our Company has not undertaken any previous public or rights issue. None of the Entities or associates of our Company are listed on any stock exchange.

PERFORMANCE VIS-À-VIS OBJECTS –PUBLIC/ RIGHTS ISSUE OF SUBSIDIARIES/ LISTED PROMOTERS

As on the date of this Draft Red Herring Prospectus, our Company does not have any listed subsidiary or listed promoters.

STOCK MARKET DATA FOR OUR EQUITY SHARES

This being an initial public offering of the Equity Shares of our Company, the Equity Shares are not listed on any Stock Exchanges.

MECHANISM FOR REDRESSAL OF INVESTOR GRIEVANCES

The Registrar Agreement provides for the retention of records with the Registrar to the Issue for a minimum period of three years from the date of listing and commencement of trading of the Equity Shares on the Stock Exchanges, subject to agreement with our Company for storage of such records for longer period, to enable the investors to approach the Registrar to the Issue for redressal of their grievances. The Registrar Agreement provides for the retention of records with the Registrar to the Issue for a minimum period

of three years from the date of listing and commencement of trading of the Equity Shares on the Stock Exchanges, subject to agreement with our Company for storage of such records for longer period, to enable the investors to approach the Registrar to the Issue for redressal of their grievances.

In terms of SEBI Master Circular, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2021 and SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 subject to applicable law, any ASBA Bidder whose Bid has not been considered for Allotment, due to failure on the part of any SCSB, shall have the option to seek redressal of the same by the concerned SCSB within three months of the date of listing of the Equity Shares. SCSBs are required to resolve these complaints within 15 days, failing which the concerned SCSB would have to pay interest at the rate of 15% per annum for any delay beyond this period of 15 days. Further, the investors shall be compensated by the SCSBs at the rate higher of ₹100 per day or 15% per annum of the application amount in the events of delayed or withdrawal of applications, blocking of multiple amounts for the same UPI application, blocking of more amount than the application amount, delayed unblocking of amounts for non-allotted/partially allotted applications for the stipulated period. In an event there is a delay in redressal of the investor grievance in relation to unblocking of amounts, the Book Running Lead Manager shall compensate the investors at the rate higher of ₹100 per day or 15% per annum of the application amount.

SEBI pursuant to its circular bearing reference number SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023 has reduced the time taken for listing of specified securities after the closure of public issue to 3 working days (T+3 days) as against the erstwhile requirement of 6 working days (T+6 days). 'T' being issue closing date. In partial modification to circulars dated March 16, 2021 and April 20, 2022, the compensation to investors for delay in unblocking of ASBA application monies (if any) shall be computed from T+3 day. The provisions of this circular shall be applicable, on voluntary basis for public issues opening on or after September 1, 2023 and on mandatory basis for public issues opening on or after December 1, 2023. Our Company shall follow the timeline prescribed under the SEBI circular bearing number SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023. The timelines prescribed for public issues as mentioned in SEBI circulars dated November 1, 2018, June 28, 2019, November 8, 2019, March 30, 2020, March 16, 2021, June 2, 2021, and April 20, 2022 shall stand modified to the extent stated in this Circular.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, address of the applicant, Bid application number, number of Equity Shares Bid for, amount paid on Bid application and the bank branch or collection center where the application was submitted.

All grievances relating to the ASBA process may be addressed to the Registrar to the Issue with a copy to the relevant SCSB or the member of the Syndicate (in Specified Cities) or the Sponsor Bank, as the case may be, where the Application Form was submitted by the ASBA Bidder or through UPI Mechanism, giving full details such as name, address of the Bidder, Bid application number, UPI Id, number of Equity Shares applied for, amount blocked on application and designated branch or the collection center of the SCSBs or the member of the Syndicate (in Specified Cities), as the case may be, where the Application Form was submitted by the ASBA Bidder or Sponsor Bank.

Our Company has obtained authentication on the SCORES in terms of SEBI circular no. CIR/OIAE/1/2013 dated April 17, 2013 and complied with the SEBI circular (CIR/OIAE/1/2014/CIR/OIAE/1/2013) dated December 18, 2014 in relation to redressal of investor grievances through SCORES. Our Company has not received any complaints as on the date of the Draft Red Herring Prospectus.

DISPOSAL OF INVESTOR GRIEVANCES BY OUR COMPANY

The Company has appointed Registrar to the Issue, to handle the investor grievances in co-ordination with our Company. All grievances relating to the present Issue may be addressed to the Registrar with a copy to the Compliance Officer, giving full details such as name, address of the Applicant, number of Equity Shares applied for, amount paid on application and name of bank and branch. The Company would monitor the work of the Registrar to the Issue to ensure that the investor grievances are settled expeditiously and satisfactorily. The Registrar to the Issue will handle investor's grievances pertaining to the Issue. A fortnightly status report of the complaints received and redressed by them would be forwarded to the Company. The Company would also be coordinating with the Registrar to the Issue in attending to the grievances to the investor.

All grievances relating to the ASBA process and UPI may be addressed to the SCSBs, giving full details such as name, address of the Applicant, number of Equity Shares applied for, amount paid on application and the Designated Branch of the SCSB where the Application Form was submitted by the ASBA Applicant. We estimate that the average time required by us or the Registrar to the Issue or the SCSBs for the redressal of routine investor grievances will be seven (7) business days from the date of receipt of the complaint. In case of non-routine complaints and complaints where external agencies are involved, we will seek to redress these complaints as expeditiously as possible.

The Registrar to the Issue shall obtain the required information from the SCSBs for addressing any clarifications or grievances of ASBA applicants or UPI Payment Mechanism Applicants. Our Company, the Book Running Lead Manager and the Registrar to the Issue accept no responsibility for errors, omissions, commission or any acts of SCSBs / Sponsor Bank including any defaults in complying with its obligations under applicable SEBI (ICDR) Regulations.

Our Company will obtain authentication on the SCORES in compliance with the SEBI circular (CIR/OIAE/1/2013) dated April 17, 2013, SEBI Circular (CIR/OIAE/1/2014) dated December 18, 2014, and SEBI circular (SEBI/HO/OIAE/IGRD/CIR/P/2021/642) dated October 14, 2021 in relation to redressal of investor grievances through SCORES. This would enable investors to lodge and follow up their complaints and track the status of redressal of such complaints from anywhere. For more details, investors are requested to visit the website www.scores.gov.in

Our Company has constituted a Stakeholders Relationship Committee of the Board vide resolution passed on June 06, 2025. For further details, please refer to section titled "**Our Management**" beginning on page 151 of this Draft Red Herring Prospectus.

Our Company has constituted Stakeholders Relationship Committee as follows:

Name of Director	Position in the Committee	Designation
K Rajaram	Non- Executive Independent Director	Chairperson
P Rajakrishnan	Non- Executive Non-Independent Director	Member
Sundar Venkataraman	Non- Executive Independent Director	Member

Our Company has appointed Ms. Poornisha Rao, the Company Secretary and Compliance Officer, who may be contacted in case of any pre-issue or post-issue related problems at the following address:

Poornisha Rao

Company Secretary & Compliance Officer

UE Press Tools Limited

Address: Plot 320, Women Industrial Park, Thirumullaivoyal, Vellanur Village, Thiruvallur, Chennai, Tamil Nadu, India- 600062

Tel. No.: +918925550110

Email: cs@uniqueengg.co.in,

Website: www.uniqueengg.co.in

Investors can contact the Compliance Officer or the Registrar in case of any pre-Issue or post-Issue related problems such as non-receipt of letters of allocation, credit of allotted Equity Shares in the respective beneficiary account etc.

Pursuant to the press release no. PR. No. 85/2011 dated June 8, 2011, SEBI has launched a centralized web-based complaints redress system "**SCORES**". This would enable investors to lodge and follow up their complaints and track the status of redressal of such complaints from anywhere. For more details, investors are requested to visit the website www.scores.gov.in.

Status of Investor Complaints:

We confirm that, our Company has not received any investor complaint during the 3 years preceding the date of this Draft Red Herring Prospectus and hence there are no pending investor complaints as on the date of this Draft Red Herring Prospectus.

Other confirmations

Any person connected with the Issue shall not issue any incentive, whether direct or indirect, in any manner, whether in cash or kind or services or otherwise to any person for making an application in the Issue, except for fees or commission for services rendered in relation to the Issue.

PREVIOUS ISSUES OF EQUITY SHARES OTHERWISE THAN FOR CASH

Except as stated in the chapter titled "**Capital Structure**" beginning on page no. 62 of this Draft Red Herring Prospectus, our Company has not issued any Equity Shares for consideration otherwise than for cash.

LISTED VENTURES OF PROMOTERS

There are no listed ventures of our Promoters as on date of filing of this Draft Red Herring Prospectus.

OUTSTANDING DEBENTURES OR BONDS AND REDEEMABLE PREFERENCE SHARES AND OTHER INSTRUMENTS

There are no outstanding debentures or bonds or redeemable preference shares and other instruments issued by the Company as on the date of this Draft Red Herring Prospectus.

EXEMPTION FROM COMPLYING WITH ANY PROVISIONS OF SECURITIES LAWS, IF ANY, GRANTED BY SEBI

Our Company has not applied or received any exemptions from SEBI from complying with any provisions of securities laws.

SECTION VII – ISSUE INFORMATION

TERMS OF THE ISSUE

The Equity Shares being issued pursuant to this Issue shall be subject to the provision of the Companies Act, SEBI (ICDR) Regulations, 2018 read along with SEBI ICDR (Amendment) Regulations, SCRA, SCRR, Memorandum and Articles, the terms of this Draft Red Herring Prospectus, Application Form, the Revision Form, the Confirmation of Allocation Note ('CAN') and other terms and conditions as may be incorporated in the Allotment advices and other documents/ certificates that may be executed in respect of the Issue. The Equity Shares shall also be subject to laws, guidelines, rules, notifications, and regulations relating to the issue of capital and listing of securities issued from time to time by SEBI, the Government of India, BSE, ROC, RBI and / or other authorities, as in force on the date of the Issue and to the extent applicable.

Please note that, in accordance with the Regulation 256 of the SEBI (ICDR), Regulations, 2018 read with SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015 all the Applicants has to compulsorily apply through the ASBA Process. As an alternate payment mechanism, Unified Payments Interface (UPI) has been introduced (vide SEBI Circular Ref: SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018) as a payment mechanism in a phased manner with ASBA for applications in public Issues by individual investors who applies for minimum application size through intermediaries (Syndicate members, Registered Stock-Brokers, Registrar and Transfer agent and Depository Participants). From December 1, 2023, the UPI Mechanism for Individual Investors applying through Designated Intermediaries was made effective along-with the existing process existing timeline of T+3 days.

Further, vide the said circular, Registrar to the Issue and Depository Participants have been also authorised to collect the Application forms. Investors may visit the official website of the concerned stock exchange for any information on operationalization of this facility of form collection by Registrar to the Issue and DPs as and when the same is made available.

Authority for the Issue

The present Public Issue of up to 60,30,000 Equity Shares of face value of ₹ 10/- each has been authorized by a resolution of the Board of Directors of our Company at their meeting held on April 10, 2026 and was approved by the Shareholders of the Company by passing Special Resolution at the Extraordinary General Meeting held on April 10, 2026 in accordance with the provisions of Section 23(1)(c), 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013.

Ranking of Equity Shares

The Equity Shares being issued shall be subject to the provisions of the Companies Act, 2013 and our Memorandum and Articles of Association and shall rank pari-passu in all respects with the existing Equity Shares of our Company including in respect of the right to receive dividends and other corporate benefits, if any, declared by us after the date of Allotment. For further details, please refer to Section titled “Description of Equity Shares and terms of the Articles of Association” beginning on Page No. 274 of the Draft Red Herring Prospectus.

Mode of Payment of Dividend

The declaration and payment of dividend will be as per the provisions of Companies Act, the Articles of Association, the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and recommended by the Board of Directors and the Shareholders at their discretion and will depend on a number of factors, including but not limited to earnings, capital requirements and overall financial condition of our Company. We shall pay dividends in cash and as per provisions of the Companies Act. For further details, please refer to chapter titled “Dividend Policy” beginning on Page No. 171 of the Draft Red Herring Prospectus.

Face Value, Issue Price, Floor Price and Price Band

The face value of each Equity Share is ₹ 10/- and the Issue Price at the lower end of the Price Band is ₹ [●] per Equity Share (“**Floor Price**”) and at the higher end of the Price Band is ₹ [●] per Equity Share (“**Cap Price**”).

The Price Band and the minimum Bid Lot will be decided by our Company in consultation with the BRLM and advertised Pre-issue and Price Band advertisement all editions of an English national daily newspaper, all editions of a [●] national daily newspaper, and all editions of [●], a Tamil daily newspaper, Tamil being the regional language of Tamil Nadu, where our registered office is located each with wide circulation, at least two Working Days prior to the Bid/Issue Opening Date and shall be made available to the Stock Exchange for the purpose of uploading on its websites. The Price Band, along with the relevant financial ratios calculated at the Floor Price and at the Cap Price, shall be pre-filled in the Bid cum Application Forms available on the website of the Stock Exchange. The issue Price shall be determined by our Company in consultation with the BRLM, after the Bid/Issue Closing Date, on the basis of assessment of market demand for the Equity Shares issued by way of Book Building Process.

At any given point of time, there shall be only one denomination of Equity Shares.

The Issue Price shall be determined by our Company in consultation with the Book Running Lead Manager and is justified under the chapter titled “*Basis of Issue Price*” beginning on page 87 of this Draft Red Herring Prospectus.

The Issue

The Issue comprises of a Fresh issue. Expenses for the Issue shall be borne by our Company as in the manner specified in “**Objects of the Issue**” on page 78 of this Draft Red Herring Prospectus.

Compliance with SEBI (ICDR) Regulations, 2018

Our Company shall comply with all requirements of the SEBI (ICDR) Regulations.

Compliance with Disclosure and Accounting Norms

Our Company shall comply with all disclosure and accounting norms as specified by SEBI from time to time.

Rights of the Equity Shareholders

Subject to applicable laws, rules, regulations and guidelines and the Articles of Association, the equity shareholders shall have the following rights:

- Right to receive dividend, if declared;
- Right to receive Annual Reports & notices to members;
- Right to attend general meetings and exercise voting rights, unless prohibited by law;
- Right to vote on a poll either in person or by proxy;
- Right to receive Issue for rights shares and be allotted bonus shares, if announced;
- Right to receive surplus on liquidation; subject to any statutory or preferential claims being satisfied;
- Right of free transferability of the Equity Shares; and
- Such other rights, as may be available to a shareholder of a listed Public Limited Company under the Companies Act, terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018 and the Memorandum and Articles of Association of our Company.

Minimum Application Value, Market Lot and Trading Lot

In accordance with Regulation 267 (2) of the SEBI ICDR (Amendment) Regulations, 2025, our Company shall ensure that the minimum application size shall be two lots per application:

“Provided that the minimum application size shall be above ₹ 2 lakhs.”

Allotment Only in Dematerialised Form

Pursuant to Section 29 of the Companies Act, the Equity Shares shall be Allotted only in dematerialised form. As per SEBI ICDR Regulations, the trading of the Equity Shares shall only be in dematerialised form. In this context, two agreements will be signed by our Company with the respective Depositories and the Registrar to the Issue before filing this Draft Red Herring Prospectus:

- Tripartite agreement among the NSDL, our Company and Registrar to the Issue dated April 07, 2025.
- Tripartite agreement among the CDSL, our Company and Registrar to the Issue dated March 27, 2024.

As per the provisions of the Depositories Act, 1996 & regulations made there under and Section 29 (1) of the Companies Act, 2013, the equity shares of an issuer shall be in dematerialized form i.e. not in the form of physical certificates, but be fungible and be represented by the statement issued through electronic mode. The trading of the Equity Shares will happen in the minimum contract size of [●] Equity Shares and the same may be modified by the NSE from time to time by giving prior notice to investors at large. Allocation and allotment of Equity Shares through this Issue will be done in multiples of [●] Equity Shares subject to a minimum allotment of [●] Equity Shares to the successful Applicants in terms of the SEBI circular No. CIR/MRD/DSA/06/2012 dated February 21, 2012.

Minimum Number of Allottees

Further in accordance with the Regulation 268(1) of SEBI ICDR Regulation, 2018 read along with SEBI ICDR (Amendment) Regulations, 2025, the minimum number of allottees in this Issue shall be 200 shareholders. In case the minimum number of prospective allottees is less than 200, no allotment will be made pursuant to this Issue and all the monies blocked by SCSTs shall be unblocked within two (2) working days of closure of Issue.

Joint Holders

Where 2 (two) or more persons are registered as the holders of any Equity Shares, they will be deemed to hold such Equity Shares as joint-holders with benefits of survivorship.

Jurisdiction

Exclusive Jurisdiction for the purpose of this Issue is with the competent courts/authorities in India.

The Equity Share have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, —U.S. personal (as defined in Regulations), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being issued and sold only outside the United States in off-shore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those issues and sales occur.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Nomination Facility to Investor

In accordance with Section 72 of the Companies Act, 2013, the sole or first applicant, along with other joint applicant, may nominate any one person in whom, in the event of the death of sole applicant or in case of joint applicant, death of all the applicants, as the case may be, the Equity Shares allotted, if any, shall vest. A person, being a nominee, entitled to the Equity Shares by reason of the death of the original holder(s), shall in accordance with Section 72 of the Companies Act, 2013 be entitled to the same advantages to which he or she would be entitled if he or she were the registered holder of the Equity Share(s). Where the nominee is a minor, the holder(s) may make a nomination to appoint, in the prescribed manner, any person to become entitled to Equity Share(s) in the event of his or her death during the minority. A nomination shall stand rescinded upon a sale of equity share(s) by the person nominating. A buyer will be entitled to make a fresh nomination in the manner prescribed. Fresh nomination can be made only on the prescribed form available on request at the Registered Office of our Company or to the Registrar and Transfer Agent of our Company.

In accordance with Section 72 of the Companies Act, 2013, any Person who becomes a nominee by virtue of Section 72 of the Companies Act, 2013 shall upon the production of such evidence as may be required by the Board, elect either:

- To register himself or herself as the holder of the Equity Shares; or
- To make such transfer of the Equity Shares, as the deceased holder could have made.

Further, the Board may at any time give notice requiring any nominee to choose either to be registered himself or herself or to transfer the Equity Shares, and if the notice is not complied with within a period of 90 (ninety) days, the Board may thereafter withhold payment of all dividends, bonuses or other moneys payable in respect of the Equity Shares, until the requirements of the notice have been complied with.

Since the allotment of Equity Shares in the Issue is in dematerialized form, there is no need to make a separate nomination with us. Nominations registered with the respective depository participant of the applicant would prevail. If the investors require changing the nomination, they are requested to inform their respective depository participant.

Restrictions, if any on Transfer and Transmission of Equity Shares

Except for the lock-in of the pre-Issue capital of our Company, Promoter's minimum contribution as provided under the chapter titled "*Capital Structure*" on page 62 of this Draft Red Herring Prospectus and except as provided in the Articles of Association there are no restrictions on transfer of Equity Shares. Further, there are no restrictions on the transmission of shares/debentures and on their consolidation/splitting, except as provided in the Articles of Association. For details, please refer chapter titled "*Description of Equity Shares and terms of the articles of association*" on page 274 of this Draft Red Herring Prospectus.

The above information is given for the benefit of the Applicants. The Applicants are advised to make their own enquiries about the limits applicable to them. Our Company and the Book Running Lead Manager do not accept any responsibility for the completeness and accuracy of the information stated herein above. Our Company and the Book Running Lead Manager are not liable to inform the investors of any amendments or modifications or changes in applicable laws or regulations, which may occur after the date of the Draft Red Herring Prospectus. Applicants are advised to make their independent investigations and ensure that the number of Equity Shares Applied for do not exceed the applicable limits under laws or regulations.

Withdrawal of the Issue

Our Company in consultation with the BRLM, reserve the right to not to proceed with the Issue after the Issue Opening Date but before the Allotment. In such an event, our Company would issue a public notice in the newspapers in which the pre-Issue advertisements were published, within two (2) days of the Issue Closing Date or such other time as may be prescribed by SEBI, providing reasons for not proceeding with the Issue. The Book Running Lead Manager, through the Registrar to the Issue, shall notify the SCSBs to unblock the bank accounts of the ASBA Bidders within one (1) Working Day from the date of receipt of such notification. Our Company shall also inform the same to the Stock Exchanges on which Equity Shares are proposed to be listed. Notwithstanding the foregoing, this Issue is also subject to obtaining (i) the final listing and trading approvals of the Stock Exchange, which our Company shall apply for after Allotment (ii) the final RoC approval of the Red Herring Prospectus after it is filed with the RoC. If our Company in consultation with BRLM withdraws the Issue after the Issue Closing Date and thereafter determines that it will proceed with an Issue for sale of the Equity Shares, our Company shall file a fresh Draft Red Herring Prospectus/Red Herring Prospectus with Stock Exchange.

Issue Program

Events	Indicative Dates
Anchor Portion Issue Opens/Closes On*	[●]
Bid/Issue Opening Date	[●]
Bid/Issue Closing Date	[●]
Finalization of Basis of Allotment with the Designated Stock Exchange	On or before [●]
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account**	On or before [●]
Credit of Equity Shares to Demat accounts of Allottees	On or before [●]
Commencement of trading of the Equity Shares on the Stock Exchange	On or before [●]

****In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/ Issue Closing Date for cancelled/withdrawn/deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher, for the entire duration of delay exceeding two Working Days from the Bid/ Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLM and shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder shall be compensated by the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 read with the SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, and the SEBI ICDR Master Circular, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the Self Certified Syndicate Bank(s) ("SCSB"), to the extent applicable. The processing fees for applications made by UPI Bidders using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation in compliance with SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 read with SEBI master circular no. SEBI/HO/CFD/PoD- 2/P/CIR/2023/00094 dated June 21, 2023, for which the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable. The processing fee for applications made by the UPI Bidders using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation on compliance with SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 read with SEBI master circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023.**

The above timetable, other than the Bid/Issue Closing Date, is indicative and does not constitute any obligation on our Company the BRLM.

While our Company shall ensure that all steps for the completion of the necessary formalities for the listing and commencement of trading of the Equity Shares on the Stock Exchange are taken within three Working Days of the Bid/Issue Closing Date or such other period as may be prescribed by the SEBI, the timetable may be extended due to various factors, such as extension of the Bid/Issue Period by our Company in consultation with the BRLM, revision of the Price Band or any delay in receiving the final listing and trading approval from the Stock Exchange. The commencement of trading of the Equity Shares will be entirely at the discretion of the Stock Exchange and in accordance with the applicable laws.

The SEBI is in the process of streamlining and reducing the post Issue timeline for initial public issuing. Any circulars or notifications from the SEBI after the date of the Draft Red Herring Prospectus may result in changes to the above- mentioned timelines. Further, the Issue procedure is subject to change to any revised circulars issued by the SEBI to this effect. In terms of the UPI Circulars, in relation to the Issue, the BRLM will be required to submit reports of compliance with timelines and activities prescribed by SEBI in connection with the allotment and listing procedure within three Working Days from the Bid/Issue Closing Date or such other

time as may be prescribed by SEBI, identifying non-adherence to timelines and processes and an analysis of entities responsible for the delay and the reasons associated with it.

The BRLM will be required to submit reports of compliance with listing timelines and activities, identifying non-adherence to timelines and processes and an analysis of entities responsible for the delay and the reasons associated with it.

In terms of the UPI Circulars, in relation to the Issue, the BRLM will submit report of compliance with T+3 listing timelines and activities, identifying non-adherence to timelines and processes and an analysis of entities responsible for the delay and the reasons associated with it.

Submission of Bids (other than Bids from Anchor Investors):

Bid/ Issue Period (except the Bid/ Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and up to 5.00 p.m. Indian Standard Time (“IST”)
Bid/Issue Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For IIs, other than QIBs and NIIs	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Individual, Non-Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Individual, Non-Individual Applications)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Bidders categories [#]	Only between 10.00 a.m. and up to 5.00 p.m. IST on Bid/ Issue Closing Date
Upward or downward Revision of Bids or cancellation of Bids by IBs	Only between 10.00 a.m. and up to 5.00 p.m. IST

* UPI mandate and time and date shall be at 5:00 p.m. on Bid/Issue Closing Date

[#] QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids

Bids will be accepted only on Working Days, i.e., Monday to Friday (excluding bank holidays)

On the Bid/Issue Closing Date, the Bids shall be uploaded until:

- 4.00 p.m. IST in case of Bids by QIBs and Non-Institutional Bidders, and
- until 5.00 p.m. IST or such extended time as permitted by the Stock Exchange in case of Bids by IIs.

On Bid / Issue Closing Date, extension of time may be granted by the Stock Exchange only for uploading Bids received by Individual Investors, after taking into account the total number of Bids received and as reported by the BRLM to the Stock Exchange.

The Registrar to the Issue shall submit the details of cancelled/ withdrawn/ deleted applications to the SCSBs on a daily basis within 60 minutes of the Bid closure time from the Bid/ Issue Opening Date till the Bid/ Issue Closing Date by obtaining the same from the Stock Exchanges. The SCSBs shall unblock such applications by the closing hours of the Working Day and submit the confirmation to the BRLM and the RTA on a daily basis.

To avoid duplication, the facility of re-initiation provided to Syndicate Members, if any shall preferably be allowed only once per Bid/batch and as deemed fit by the Stock Exchange, after closure of the time for uploading Bids.

It is clarified that Bids not uploaded on the electronic bidding system or in respect of which the full Bid Amount is not blocked by SCSBs or not blocked under the UPI Mechanism in the relevant ASBA Account, as the case may be, would be rejected.

Due to limitation of time available for uploading the Bids on the Bid/Issue Closing Date, Bidders are advised to submit their Bids one day prior to the Bid/Issue Closing Date. Any time mentioned in this Draft Red Herring Prospectus is Indian Standard Time. Bidders are cautioned that, in the event, large number of Bids are received on the Bid/Issue Closing Date, as is typically experienced in public issuing, some Bids may not get uploaded due to lack of sufficient time. Such Bids that cannot be uploaded will not be considered for allocation under the Issue. Bids will be accepted only during Monday to Friday (excluding any public holiday). None among our Company or any Member of the Syndicate shall be liable for any failure in (i) uploading the Bids due to faults in any

software/ hardware system or blocking of application amount by the SCSBs on receipt of instructions from the Sponsor Bank on account of any errors, omissions or non-compliance by various parties involved in, or any other fault, malfunctioning or breakdown in, or otherwise, in the UPI Mechanism.

In case of any discrepancy in the data entered in the electronic book *vis-a-vis* data contained in the physical Bid cum Application Form, for a particular Bidder, the details of the Bid file received from the Stock Exchanges may be taken. Our Company in consultation with the BRLM, reserve the right to revise the Price Band during the Bid/Issue Period, provided that the Cap Price shall be less than or equal to 120% of the Floor Price and the Floor Price shall not be less than the face value of the Equity Shares. The revision in the Price Band shall not exceed 20% on either side, i.e. the Floor Price can move up or down to the extent of 20% of the Floor Price and the Cap Price will be revised accordingly. The Floor Price shall not be less than the face value of the Equity Shares.

In case of any revision to the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of One Working Day, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a public notice, and also by indicating the change on the respective websites of the BRLM and the terminals of the Syndicate Members, if any and by intimation to SCSBs, other Designated Intermediaries and the Sponsor Bank, as applicable. In case of revision of Price Band, the Bid Lot shall remain the same.

Minimum Subscription

This Issue is not restricted to any minimum subscription level. This Issue is 100% underwritten as per Regulation 260(1) of SEBI ICDR Regulations.

As per Section 39 of the Companies Act, 2013, if the “stated minimum amount” has not been subscribed and the sum payable on application is not received within a period of 30 days from the date of Prospectus, the application money has to be returned within such period as may be prescribed. If our Company does not receive the 100% subscription of the Issue through the Issue Document including devolvement of Underwriters, our Company shall forthwith refund the entire subscription amount received in accordance with applicable law including the SEBI master circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023. If there is a delay beyond Two days after our Company becomes liable to pay the amount, our Company and our Directors, who are officers in default, shall pay interest at the rate of 15% per annum.

Further, in accordance with Regulation 268(1) of the SEBI (ICDR) Regulations, our Company shall ensure that the number of prospective allottees to whom the Equity Shares will allotted will not be less than 200 (Two Hundred).

Further, in accordance with Regulation 267(2) of the SEBI (ICDR) Regulations, our Company shall ensure that the minimum application size in terms of number of specified securities shall not be less than ₹ 2,00,000 (Rupees Two Lac only) per application. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

The Equity Shares have not been and will not registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and applications may not be made by persons in any such jurisdiction, except in compliance with the application law of such jurisdiction.

Arrangements for disposal of odd lots

The trading of the Equity Shares will happen in the minimum contract size of [●] shares in terms of the SEBI circular No. CIR/MRD/DSA/06/2012 dated February 21, 2012. However, the Market Maker shall buy the entire shareholding of a shareholder in one lot, where value of such shareholding is less than the minimum contract size allowed for trading on the NSE Emerge.

Restrictions, if any, on Transfer and Transmission of Shares or Debentures and on their Consolidation or Splitting

Except for lock-in of the pre-Issue Equity Shares and Promoter’s minimum contribution in the Issue as detailed in the chapter “*Capital Structure*” beginning on page 62 of this Draft Red Herring Prospectus and except as provided in the Articles of Association, there are no restrictions on transfers of Equity Shares. There are no restrictions on transmission of shares and on their consolidation / splitting except as provided in the Articles of Association. The above information is given for the benefit of the Applicants. The Applicants are advised to make their own enquiries about the limits applicable to them. Our Company and the Book Running Lead Manager do not accept any responsibility for the completeness and accuracy of the information stated hereinabove. Our Company and the Book Running Lead Manager are not liable to inform the investors of any amendments or modifications or changes in applicable laws or regulations, which may occur after the date of the Red Herring Prospectus. Applicants are advised to make their

independent investigations and ensure that the number of Equity Shares Applied for do not exceed the applicable limits under laws or regulations.

New Financial Instruments

There are no new financial instruments such as deeply discounted bonds, debentures, warrants, secured premium notes, etc. issued by our Company.

Allotment Of Securities in Dematerialised Form

In accordance with SEBI ICDR Regulation, 2018 read along with SEBI ICDR (Amendment) Regulations, 2025, Allotment of Equity Shares to successful applicants will only be in the dematerialized form. Applicants will not have the option of Allotment of the Equity Shares in physical form. The Equity Shares on Allotment will be traded only on the dematerialized segment of the Stock Exchange.

Application by Eligible NRIs, FPIs or VCFs registered with SEBI

It is to be understood that there is no reservation for Eligible NRIs, FPIs or VCF registered with SEBI. Such Eligible NRIs, FPIs or VCF registered with SEBI will be treated on the same basis with other categories for the purpose of Allocation.

NRIs, FPIs/FIIs and foreign venture capital investors registered with SEBI are permitted to purchase shares of an Indian company in a public Issue without the prior approval of the RBI, so long as the price of the equity shares to be issued is not less than the price at which the equity shares are issued to residents. The transfer of shares between an Indian resident and a non-resident does not require the prior approval of the FIPB or the RBI, provided that (i) the activities of the investee company are under the automatic route under the foreign direct investment ("FDI") Policy and the non-resident shareholding is within the sectoral limits under the FDI policy; and (ii) the pricing is in accordance with the guidelines prescribed by the SEBI/RBI.

The current provisions of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2000, provides a general permission for the NRIs, FPIs and foreign venture capital investors registered with SEBI to invest in shares of Indian companies by way of subscription in an IPO. However, such investments would be subject to other investment restrictions under the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2000, RBI and/or SEBI regulations as may be applicable to such investors.

The Allotment of the Equity Shares to Non-Residents shall be subject to the conditions, if any, as may be prescribed by the Government of India/RBI while granting such approvals.

As Per the Extent Guidelines of The Government of India, OCBS Cannot Participate in This Issue

The current provisions of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2000, provides a general permission for the NRIs, FPIs and foreign venture capital investors registered with SEBI to invest in shares of Indian companies by way of subscription in an IPO. However, such investments would be subject to other investment restrictions under the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2000, RBI and/or SEBI regulations as may be applicable to such investors. The Allotment of the Equity Shares to Non-Residents shall be subject to the conditions, if any, as may be prescribed by the Government of India/RBI while granting such approvals.

Migration to Main Board

As per the provisions of the Chapter IX of the SEBI (ICDR) Regulation, 2018 read with SEBI ICDR (Amendment) Regulations, 2025 to the extent applicable, our Company may migrate to the main board of BSE from the SME Exchange on a later date subject to the following:

As per Regulation 280(2) of the SEBI ICDR Regulation, 2018 read along with SEBI ICDR (Amendment) Regulations, 2025, Where the post-issue paid up capital of the Company listed on NSE Emerge is likely to increase beyond twenty-five crore rupees by virtue of any further issue of capital by the Company by way of rights issue, preferential issue, bonus issue, etc. the Company shall migrate its equity shares listed from NSE Emerge to the Main Board and seek listing of the equity shares proposed to be issued on the Main Board subject to the fulfilment of the eligibility criteria for listing of equity shares laid down by the Main Board:

Provided that no further issue of capital shall be made unless –

- a) the shareholders have approved the migration by passing a special resolution through postal ballot wherein the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal;
- b) the Company has obtained an in-principle approval from the Main Board for listing of its entire specified securities on it.

Provided further that where the post-issue paid-up capital pursuant to further issue of capital including by way of rights issue, preferential issue, bonus issue, is likely to increase beyond ₹25 crores, the Company may undertake further issuance of capital without migration from SME exchange to the main board, subject to the undertaking to comply with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable to companies listed on the main board of the stock exchange(s).”

If the Paid-up Capital of the company is more than ₹10 crores but below ₹25 crores, we may still apply for migration to the main board if the same has been approved by a special resolution through postal ballot wherein the votes cast by the shareholders other than the promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.

Any company voluntarily desiring to migrate to the Main board from the NSE Emerge Platform, amongst others, has to fulfil following conditions:

Parameter	Migration policy from NSE Emerge Platform to NSE Main Board
Paid up Capital & Market Capitalization	Paid-up equity capital is not less than INR 10 crores And Average capitalisation shall not be less than INR 100 crores. For this purpose, capitalisation will be the product of the price (average of the weekly high and low of the closing prices of the related shares quoted on the stock exchange for 3 months preceding the application date) and the post Offer number of equity shares
Revenue from Operation & EBITDA	The revenue from operations should be greater than INR 100 Cr in the last financial year and Should have positive operating profit from operations for at least 2 out of 3 financial years.
Listing Period	Should have been listed on SME platform of the Exchange for at least 3 years.
Public Shareholders	The total number of Public Shareholders should be atleast 500 on the date of application.
Promoter & Promoter Group Holding	Promoter and Promoter Group shall be holding at least 20% of the Company at the time of making application. Further, as on date of application for migration the holding of Promoter's should not be less than 50% of shares held by them on the date of listing.
Other Listing Conditions	- No proceedings have been admitted under Insolvency and Bankruptcy Code against Applicant company and promoting company. - The company has not received any winding up petition admitted by NCLT/IBC. - The net worth of the company should be at least 75 crores. - No Material regulatory action in the past 3 years like suspension of trading against the applicant Company and Promoter by any Exchange. - No debarment of Company/Promoter, subsidiary Company by SEBI. - No Disqualification/Debarment of director of the Company by any regulatory authority. - The applicant company has no pending investor complaints in SCORES. - Cooling period of two months from the date the security has come out of the trade-to-trade category or any other surveillance action, by other exchanges where the security has been actively listed. - No Default in respect of payment of interest and /or principal to the debenture/bond/fixed deposit holders by the applicant, promoter/ Subsidiary Company.

Notes:

- Net worth definition to be considered as per definition in SEBI ICDR.
- Company is required to submit Information Memorandum to the Exchange as prescribed in SEBI (ICDR) Regulations.
- The application submitted to the Exchange for listing and mere fulfilling the eligibility criteria does not amount to grant of approval for listing.
- If the documents and clarification received from the applicant company are not to the satisfaction of NSE has the right to close the application at any point of time without giving any reason thereof. Thereafter, the company can make fresh application as per the extant norms.
- The Exchange may reject application at any stage if the information submitted to the Exchange is found to be incomplete / incorrect / misleading / false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Guidelines / Regulations issued by statutory authorities or for any reason in the interest of Investors and market integrity. The Exchange may also reject the application if the company is found not fulfilling internal NSE standards.
- Companies that have approached for listing on any stock exchange and has been denied listing for any reason whatsoever or has

chosen to withdraw its application from the Exchange, they may reapply for listing after a minimum period of 6 months (6 months after date of rejection/ withdrawal). If rejected for a second time, the company would not be eligible to apply again.

- NSE decision w.r.t admission of securities for listing and trading is final.
- NSE has the right to change / modify / delete any or all the above norms without giving any prior intimation to the company.
- The companies are required to submit documents and comply with the extant norms.
- The company shall use NSE's reference regarding listing only after the Exchange grants its in-principle listing approval to the company.

Market Making

The shares issued and transferred through this Issue are proposed to be listed on the NSE Emerge with compulsory market making through the registered Market Maker of the SME Exchange for a minimum period of three years or such other time as may be prescribed by the Stock Exchange, from the date of listing on the NSE Emerge. For further details of the market making arrangement please refer to chapter titled “General Information” beginning on page 52 of this Draft Red Herring Prospectus.

The above information is given for the benefit of the Applicants. The Applicants are advised to make their own enquiries about the limits applicable to them. Our Company and the Book Running Lead Manager do not accept any responsibility for the completeness and accuracy of the information stated hereinabove. Our Company and the Book Running Lead Manager are not liable to inform the investors of any amendments or modifications or changes in applicable laws or regulations, which may occur after the date of this Draft Red Herring Prospectus. Applicants are advised to make their independent investigations and ensure that the number of Equity Shares Applied for do not exceed the applicable limits under laws or regulations.

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ISSUE STRUCTURE

This Issue is being made in terms of Regulation 229 (2) of Chapter IX of SEBI (ICDR) Regulations, 2018, as amended from time to time, whereby, an issuer whose post issue paid up capital is [●], shall issue equity shares to the public and propose to list the same on the Small and Medium Enterprise Exchange (“SME Exchange”, in this case being the NSE Emerge). For further details regarding the salient features and terms of such an issue, please refer chapter titled “*Terms of Issue*” and “*Issue Procedure*” on page no. 228 and 241 respectively of this Draft Red Herring Prospectus.

This public issue comprises of upto 60,30,000 equity shares of face value of ₹10/- each for cash at a price of ₹ [●]/- per equity share including a share premium of ₹ [●]/- per equity share (the “issue price”) aggregating up to ₹ [●] Lakhs (“the issue”) by our Company. The Issue and the Net Issue will constitute [●] % and [●] % respectively of the post issue paid up Equity Share Capital of the Company.

This Issue is being made by way of Book Building Process ⁽¹⁾:

Particulars of the Issue ⁽²⁾	Market Maker Reservation Portion	QIBs	Non-Institutional Applicants	Individual Investors
Number of Equity Shares available for allocation	Up to [●] Equity Shares of face value of ₹ 10 each	Not more than [●] Equity Shares of face value of ₹ 10 each	Not less than [●] Equity Shares of face value of ₹ 10 each	Not less than [●] Equity Shares of face value of ₹ 10 each
Percentage of Issue size available for allocation	[●] % of the issue size	Not more than 50% of the Net Issue being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion may be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion Up to 60.00% of the QIB Portion may be available for allocation to Anchor Investors. Forty per cent of the anchor investor portion, within the limits specified shall be reserved as under – (i) 33.33 per cent for domestic mutual funds; and (ii) 6.67 per cent for life insurance companies and pension funds: Any under-subscription in the reserved category specified in clause (ii) above may be allocated to domestic mutual funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies and pension funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018.	Not less than 15% of the Net Issue or the Issue less allocation to QIBs and Individual Investors/Bidders was available for allocation. Further, (a) one third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs (b) two third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than ₹10 lakhs, provided that the unsubscribed portion in either the sub-categories mentioned above could be allocated to applicants in the other sub-category of non- Institutional Bidders.	Not less than 35% of the Net Issue
Basis of Allotment ⁽³⁾	Firm Allotment	Proportionate as follows: a) Up to [●] Equity Shares of face value of ₹ 10 each shall be available for allocation on a proportionate basis to Mutual Funds only; and b) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to all	Subject to the availability of shares in non-institutional investors' category, the allotment of equity shares to each non-institutional category shall not be less than the minimum application size in non-institutional investor category, and the	Allotment to each Individual investors shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Individual Investors portion and the remaining available

Particulars of the Issue ⁽²⁾	Market Reservation Portion	Maker	QIBs	Non-Institutional Applicants	Individual Investors
			QIBs, including Mutual Funds receiving allocation as per (a) above. Up to 60.00% of the QIB Portion may be available for allocation to Anchor Investors Forty per cent of the anchor investor portion, within the limits specified shall be reserved as under – (i) 33.33 per cent for domestic mutual funds; and (ii) 6.67 per cent for life insurance companies and pension funds: Any under-subscription in the reserved category specified in clause (ii) above may be allocated to domestic mutual funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies and pension funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018	remaining shares, if any, shall be allotted on a proportionate basis as follows: One-third of the Non-Institutional Category will be made available for allocation to Bidders with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs Two-third of the Non-Institutional Category will be made available for allocation to Bidders with an application size of more than ₹ 10 lakhs. For details, see “<i>Issue Procedure</i>” beginning on page 241 of this Draft Red Herring Prospectus.	Equity Shares if any, shall be allotted on a proportionate basis. For details see, “<i>Issue Procedure</i>” on page 241 of this Draft Red Herring Prospectus.
Mode of Bid	Only through the ASBA Process		Only through the ASBA process (except in case of Anchor Investors) (excluding the UPI Mechanism).	Through ASBA Process through banks or by using UPI ID for payment including UPI mechanism to the extent of Bids up to ₹ 5,00,000/-)	Through ASBA Process through banks or by using UPI ID for payment
Mode of Allotment	Compulsorily in dematerialized form				
Minimum Bid Size	[●] Equity Shares in of face value of ₹ 10 each in multiple of [●] Equity Shares of face value of ₹ 10 each		Such number of Equity Shares and in multiples of [●] Equity Shares of face value of ₹ 10 each that shall be more than 2 lots and that the Bid Amount exceeds ₹ 200,000	Such number of Equity Shares in multiples of [●] Equity Shares of face value of ₹ 10 each that shall be more than 2 lots and the Bid size exceeds ₹ 200,000	[●] Equity Shares in multiple of [●] Equity of face value of ₹ 10/- each so that the minimum Bid size shall be 2 lots with the Bid Amount exceeds ₹ 2,00,000.
Maximum Bid Size	[●] Equity Shares of face value of ₹10/- each		Such number of Equity Shares in multiples of [●] Equity Shares of face value of ₹10/- each not exceeding the size of the Net Issue, subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares of face value of ₹10/- each not exceeding the size of the net issue (excluding the QIB portion), subject to limits as applicable to the Bidder	Such number of Equity Shares in multiples of [●] Equity Shares of face value of ₹10/- each such that the minimum Bid size shall be 2 lots with the Bid Amount exceeds ₹ 2,00,000
Trading Lot	[●] Equity Shares of face value of ₹10/- each, however, the Market Maker may accept odd lots if any in the market as required under the SEBI ICDR		[●] Equity Shares of face value of ₹10/- each and in multiples thereof	[●] Equity Shares of face value of ₹10/- each and in multiples thereof	[●] Equity Shares of face value of ₹10/- each

Particulars of the Issue ⁽²⁾	Market Maker Reservation Portion	QIBs	Non-Institutional Applicants	Individual Investors
	Regulations			
Terms of Payment	Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form.			
Mode of Bid	Only through the ASBA process (excluding the UPI Mechanism).	Only through the ASBA process (excluding the UPI Mechanism).	Only through the ASBA process (including the UPI Mechanism for a Bid size of up to ₹ 500,000)	Only through the ASBA process (including the UPI Mechanism)
Who can apply	Market Maker	Public financial institutions as specified in Section 2(72) of the Companies Act 2013, scheduled commercial banks, multilateral and bilateral development financial institutions, mutual funds registered with SEBI, FPIs other than individuals, corporate bodies and family offices, VCFs, AIFs, FVCIs, registered with SEBI, state industrial development corporation, insurance company registered with IRDAI, provident fund with minimum corpus of ₹2500 lakhs, pension fund with minimum corpus of ₹2500 lakhs, National Investment Fund set up by the Government of India, insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India and Systemically Important NBFCs, in accordance with applicable laws including FEMA Rules.	Resident Indian individuals, Eligible NRIs, HUFs (in the name of Karta), companies, corporate bodies, scientific institutions, societies, family offices, trusts, FPIs who are individuals, corporate bodies and family offices	Resident Indian individuals, HUFs (in the name of Karta) and Eligible NRIs applying for Equity Shares so that the Bid Amount shall be above two lots, accordingly, the minimum application size shall be above ₹2.00 Lakhs.

- (1) This issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time.
- (2) In terms of Rule 19(2) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018, this is an issue for at least 25% of the post issue paid-up Equity share capital of the Company. This issue is being made through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI (ICDR) Regulations.
- (3) Subject to valid Bids being received at or above the issue price, under subscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the Book Running Lead Manager and the Designated Stock Exchange, subject to applicable laws.
- (4) Our Company, in consultation with the BRLM may allocate upto 60% of the QIB Portion to Anchor Investors on a discretionary basis, in accordance with the SEBI (ICDR) Regulations, 2018, as amended. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Price.
- (5) Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Issue Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN. For further details please refer to the section titled **“Issue Procedure”** beginning on page 241 of the Draft Red Herring Prospectus.

SEBI through the notification no. SEBI/LAD-NRO/GN/2025/233 - SEBI ICDR (Amendment) Regulations, 2025 dated March 03, 2025 effective from the date of their publication in official gazette, has prescribed the allocation to each Individual Investors which shall not be less than minimum application size applied by such individual investors and allotment to Non- Institutional Investors shall be more than two lots, subject to availability of Equity Shares in the Non-Institutional Portion and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis. For further details, see **“Terms of the Issue”** on page 228.

Bidders will be required to confirm and will be deemed to have represented to our Company, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and

approvals to acquire the Equity Shares.

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a public announcement and also by indicating the change on the websites of the BRLM and at the terminals of the members of the Syndicate.

In case of discrepancy in the data entered in the electronic book vis-à-vis the data contained in the physical Bid cum Application Form for a particular Bidder, the details as per the Bid file received from the Stock Exchanges may be taken as the final data for the purpose of Allotment.

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ISSUE PROCEDURE

Please note that the information stated/covered in this section may not complete and/or accurate and as such would be subject to modification/change. Our Company and the BRLM would not be liable for any amendment, modification or change in applicable law, which may occur after the date of this Draft Red Herring Prospectus. Applicants are advised to make their independent investigations and ensure that their applications are submitted in accordance with applicable laws and do not exceed the investment limits or maximum number of Equity Shares that can be held by them under applicable law or as specified in the Draft Red Herring Prospectus.

All Applicants should read the General Information Document for Investing in Public Issue ("GID") prepared and issued in accordance with the SEBI Circular no. SEBI/HO/CFD/DIL1/CIR/P/2020/37 dated March 17, 2020 and UPI Circulars which highlight the key rules, processes and procedures applicable to public issues in general in accordance with the provisions of the Companies Act, the SCRA, the SCRR and the SEBI ICDR Regulations. The General Information Document is available on the website of Stock Exchange, the Company and the Book Running Lead Manager, before opening of the issue. The investors should note that the details and process provided in the General Information Document should be read along with this section.

SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 effective to public issues opening on or after from May 01, 2021. However, said circular has been modified pursuant to SEBI Circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 in which certain applicable procedure regarding SMS Alerts, web portal to CUG etc. shall apply to Public Issue opening on or after January 1, 2022 and October 1, 2021 respectively.

Additionally, all Applicants may refer to the General Information Document for information in relation to (i) category of investors eligible to participate in the Issue; (ii) maximum and minimum Bid size; (iii) price discovery and allocation of shares; (iv) payment Instructions for ASBA Applicants; (v) issuance of Confirmation of Allocation Note ("CAN") and Allotment in the Issue; (vi) General Instructions (limited to instructions for completing the Application Form); (vii) Submission of Application Form; (viii) Designated Dated (ix) Other Instructions (limited to joint bids in cases of individual, multiple bids and instances when an application would be rejected on technical grounds); (x) applicable provisions of Companies Act relating to punishment for fictitious applications; (xi) mode of making refunds; and (xii) interest in case of delay in Allotment or refund.

SEBI through the UPI Circulars has proposed to introduce an alternate payment mechanism using Unified Payments Interface ("UPI") and consequent reduction in timelines for listing in a phased manner. UPI has been introduced in a phased manner as a payment mechanism with the ASBA for applications by Individual Investors through intermediaries from January 1, 2019. The UPI Mechanism for Individual Investors applying through Designated Intermediaries, in phase I, was effective along with the prior process and existing timeline of T+6 days ("UPI Phase I"), until June 30, 2019. Subsequently, for applications by Individual Investors through Designated Intermediaries, the process of physical movement of forms from Designated Intermediaries to SCSBs for blocking of funds has been discontinued and only the UPI Mechanism with existing timeline of T+6 days was applicable until further notice pursuant to SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020 ("UPI Phase II"). Thereafter, the final reduced timeline of T+3 days for the UPI Mechanism for applications by UPI Bidders ("UPI Phase III") and modalities of the implementation of UPI Phase III was notified by SEBI vide its circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023 and made effective on a voluntary basis for all issues opening on or after September 1, 2023 and on a mandatory basis for all issues opening on or after December 1, 2023 ("T+3 Notification"). Accordingly, the Issue will be undertaken pursuant to the processes and procedures under UPI Phase III on mandatory basis, subject to any circulars, clarification or notification issued by the SEBI pursuant to the T+3 Notification.

Further, pursuant to SEBI master circular bearing reference no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024 ("SEBI RTA Master Circular") and circular (SEBI/HO/CFD/DIL2/P/CIR/2022/75) dated May 30, 2022, has introduced certain additional measures for streamlining the process of initial public offers and redressing investor grievances. The provisions of these circulars are deemed to form part of this Draft Red Herring Prospectus. Furthermore, pursuant to circular (SEBI/HO/CFD/DIL2/P/CIR/P/2022/45) dated April 5, 2022, all individual bidders in initial public offerings whose Bid sizes are up to ₹500,000 shall use the UPI Mechanism for submitting their bids. Additionally, pursuant to circular (SEBI/HO/CFD/DIL2/P/CIR/2022/75) dated May 30, 2022, applications made using the ASBA facility in initial public offerings shall be processed only after application monies are blocked in the bank accounts of investors (all categories).

The list of Banks that have been notified by SEBI as Issuer Banks for UPI are provided on <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>. The list of Stock Brokers, Depository Participants (DP), Registrar to an Issue and Share Transfer Agent (RTA) that have been notified by NSE Emerge to act as intermediaries for submitting Application Forms are provided on the website of NSE at <https://www.nseindia.com/>. For details on their designated branches for submitting Application Forms, please see the above-mentioned website of NSE EMERGE.

ASBA Applicants are required to submit ASBA Applications to the selected branches / offices of the RTAs, DPs, Designated Bank Branches of SCSBs. The lists of banks that have been notified by SEBI to act as SCSB (Self Certified Syndicate Banks) for the ASBA Process are provided on <http://www.sebi.gov.in>. For details on designated branches of SCSB collecting the Application Form, please refer the abovementioned SEBI link. The list of Stock Brokers, Depository Participants ("DP"), Registrar to an Issue and Share Transfer Agent ("RTA") that have been notified by NSE to act as intermediaries for submitting Application Forms are provided on

the website of NSE at <https://www.nseindia.com/>. For details on their designated branches for submitting Application Forms, please refer the above-mentioned NSE website.

In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated in accordance with applicable law. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. Further, Investors shall be entitled to compensation in the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, in case of delays in resolving investor grievances in relation to blocking/unblocking of funds.

Our Company and the Book Running Lead Manager do not accept any responsibility for the completeness and accuracy of the information stated in this section and the General Information Document and are not liable for any amendment, modification or change in the applicable law, which may occur after the date of this Draft Red Herring Prospectus and the Prospectus. Applicants are advised to make their independent investigations and ensure that their applications are submitted in accordance with applicable laws and do not exceed the investment limits or maximum number of Equity Shares that can be held by them under applicable law or as specified in this Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus.

BOOK BUILT PROCEDURE

The Issue is being made in terms of Rule 19(2)(b) of the SCRR, read with Regulation 252 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process, in compliance with Regulation 253 (1) and 253 (2) of the SEBI ICDR Regulation, 2018 read along with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to QIBs, provided that our Company in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company in consultation with the BRLM, of which one-third shall be reserved for the domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations, of which forty percent shall be reserved for domestic mutual funds to the extent of 33.33 percent and for life insurance companies and pension funds to the extent of 6.67 percent, subject to valid Bids being received from domestic Mutual Funds and life insurance companies and pension funds at or above the Anchor Investor Allocation Price. In the event of undersubscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion). Further, 5% of the Net QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Issue Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. The SEBI ICDR Regulation, 2018 read along with SEBI ICDR (Amendment) Regulations, 2025, permits the Issue of securities to the public through the Book Building Process, which states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of Equity Shares in the Non – Institutional investors category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. Not more than 50% of the Net Issue shall be allotted to QIBs, subject to valid Bids being received at or above the Issue Price.

Subject to valid Bids being received at or above the Issue Price, under-subscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill over from any other category or combination of categories of Bidders at the discretion of our Company, in consultation with the BRLM, and the Designated Stock Exchange and subject to applicable laws. Under-subscription, if any, in the QIB Portion, would not be allowed to be met with spill- over from any other category or a combination of categories

The Equity Shares, on Allotment, shall be traded only in the dematerialized mode of the Stock Exchange.

Investors should note that according to Section 29(1) of the Companies Act, 2013, allotment of Equity Shares to all successful Applicants will only be in the dematerialized form. It is mandatory to furnish the details of Applicant's depository account along with Application Form. The Application Forms which do not have the details of the Applicant's depository account, including the DP ID Numbers and the beneficiary account number shall be treated as incomplete and rejected. Application Forms which do not have the details of the Applicant's PAN, (other than Applications made on behalf of the Central and the State Governments, residents of the state of Sikkim and official appointed by the courts) shall be treated as incomplete and are liable to be rejected. Applicants will not have the option of being Allotted Equity Shares in physical form. The Equity

Shares on Allotment shall be traded only in the dematerialized segment of the Stock Exchange. However, investors may get the specified securities rematerialized subsequent to allotment.

Investors must ensure that their Permanent Account Number (“PAN”) is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes on February 13, 2020, and press release dated June 25, 2021, and September 17, 2021, CBDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, read with subsequent circulars issued in relation thereto.

AVAILABILITY OF DRAFT RED HERRING PROSPECTUS, RED HERRING PROSPECTUS, PROSPECTUS AND APPLICATION FORMS

The Memorandum containing the salient features of the Draft Red Herring Prospectus together with the Application Forms and copies of the Draft Red Herring Prospectus/Red Herring Prospectus/Abridged Prospectus/ Prospectus may be obtained from the Registered Office of our Company, from the Registered Office of the BRLM to the offer, Registrar to the Issue as mentioned in the Application form.

An electronic copy of the Application Form will also be available for download on the websites of SCSBs (via Internet Banking) and NSE EMERGE the website of NSE at <https://www.nseindia.com/>

Applicants shall only use the specified Application Form for the purpose of making an Application in terms of the Draft Red Herring Prospectus. All the applicants shall have to apply only through the ASBA process. ASBA Applicants shall submit an Application Form either in physical or electronic form to the SCSB ‘s authorizing blocking of funds that are available in the bank account specified in the Applicants shall only use the specified Application Form for the purpose of making an Application in terms of the Draft Red Herring Prospectus. The Application Form shall contain space for indicating number of specified securities subscribed for in demat form.

PHASED IMPLEMENTATION OF UNIFIED PAYMENTS INTERFACE

SEBI has issued UPI Circulars in relation to streamlining the process of public issue of equity shares and convertibles. Pursuant to the UPI Circulars, UPI has been introduced in a phased manner as a payment mechanism (in addition to mechanism of blocking funds in the account maintained with SCSBs under the ASBA) for applications by Individual Investors through intermediaries with the objective to reduce the time duration from public issue closure to listing from six Working Days to upto three Working Days. Considering the time required for making necessary changes to the systems and to ensure complete and smooth transition to the UPI Mechanism, the UPI Circulars proposes to introduce and implement the UPI Mechanism in three phases in the following manner:

Phase I: This phase is applicable from January 1, 2019 and will continue up to June 30, 2019. Under this phase, a Individual Investor would also have the option to submit the Application Form with any of the intermediary and use his / her UPI ID for the purpose of blocking of funds. The time duration from public Issue closure to listing would continue to be six Working Days.

Phase II: This phase commenced on completion of Phase I, i.e., with effect from July 1, 2019 and was to be continued for a period of three months or launch of five main board public issues, whichever is later. Further, as per the SEBI circular No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019, the UPI Phase II has been extended until March 31, 2020. Further still, as per SEBI circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, the current Phase II of Unified Payments Interface with Application Supported by Blocked Amount will be continued till further notice. Under this phase, submission of the Application Form by a Individual Investor through intermediaries to SCSBs for blocking of funds will be discontinued and will be replaced by the UPI Mechanism. However, the time duration from public Issue closure to listing would continue to be six Working Days during this phase.

Phase III: The commencement period of Phase III is notified pursuant to SEBI press release bearing number 12/2023 and as per the SEBI Circular No. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 09, 2023, where the revised timeline of T+3 days shall be made applicable in two phases i.e. (i) voluntary for all public issues opening on or after September 01, 2023; and (ii) mandatory on or after December 01, 2023. The issue will be made under UPI Phase III of the UPI Circulars.

The processing fees for applications made by UPI Bidders using the UPI Mechanism may be released to the SCSBs only after such banks provide a written confirmation, in compliance with the SEBI RTA Master Circular in a format as prescribed by SEBI, from time to time, and such payment of processing fees to the SCSBs shall be made in compliance with circulars prescribed by SEBI and applicable law. Accordingly, the Issue has been undertaken pursuant to the processes and procedures under UPI Phase III, subject to any circulars, clarification or notification issued by the SEBI pursuant to the T+3 Notification. The Issue will be advertised in all editions of [●] (a widely circulated English national daily newspaper), all editions of [●] (a widely circulated Hindi national daily newspaper) and Tamil editions of [●] (a widely circulated Tamil daily newspaper, Tamil being the regional language of Tamil Nadu, where our registered office is located), on or prior to the Bid/Issue Opening Date and such advertisement has also been made available to the Stock Exchange for the purpose of uploading on their websites.

All SCSBs offering the facility of making applications in public issues are required to provide a facility to make applications using the UPI Mechanism. Further, in accordance with the UPI Circulars, our Company has appointed [●] as the Sponsor Bank to act as a conduit between the Stock Exchange and NPCI in order to facilitate collection of requests and / or payment instructions of the Individual Investors into the UPI mechanism.

Pursuant to the UPI Circulars, SEBI has set out specific requirements for redressal of investor grievances for applications that have been made through the UPI Mechanism. The requirements of the UPI Circulars include appointment of a nodal officer by the SCSB and submission of their details to SEBI, the requirement for SCSBs to send SMS alerts for the blocking and unblocking of UPI mandates, the requirement for the Registrar to submit details of cancelled, withdrawn or deleted applications, and the requirement for the bank accounts of unsuccessful applicants to be unblocked no later than one day from the date on which the Basis of Allotment is finalised. Failure to unblock the accounts within the timeline would result in the SCSBs being penalised under the relevant securities law. Additionally, if there is any delay in the redressal of investors' complaints, the relevant SCSB as well as the Book Running Lead Manager will be required to compensate the concerned investor.

SEBI through its circular SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 05, 2022, has prescribed that all individual investors applying in initial public offerings opening on or after May 01, 2022, where the application amount is up to ₹5,00,000, shall use UPI. Individual investors bidding under the Non-Institutional Portion bidding for more than ₹2,00,000 and up to ₹5,00,000, using the UPI Mechanism, shall provide their UPI ID in the Bid- cum-Application Form for Bidding through Syndicate, sub-syndicate members, Registered Brokers, RTAs or CDPs, or online using the facility of linked online trading, demat and bank account (3 in 1 type accounts), provided by certain brokers.

The processing fees for applications made by Individual Investors using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation on compliance with SEBI Circular No: SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 02, 2021 read with SEBI Circular No: SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021.

For further details, refer to the *"General Information Document"* available on the websites of the Stock Exchange and the BRLM. The General Information Document will be available on the website of the Exchange and BRLM after the filing of the Draft Red Herring Prospectus.

BID CUM APPLICATION FORM

Copies of the Bid cum Application Form (other than for Anchor Investors) and the abridged prospectus will be available with the Designated Intermediaries at the Bidding Centres, and our Registered Office. An electronic copy of the Bid cum Application Form will also be available for download on the website of website of NSE at <https://www.nseindia.com/> at least one day prior to the Bid/Issue opening Date.

Copies of the Anchor Investor Application Form will be available at the office of the BRLM.

All Bidders (other than Anchor Investors) shall mandatorily participate in the Issue only through the ASBA process. Anchor Investors are not permitted to participate in the Issue through the ASBA process. The Bidding in the Individual Investors Portion can additionally Bid through the UPI Mechanism.

An Individual Investor making applications using the UPI Mechanism shall use only his / her own bank account or only his / her own bank account linked UPI ID to make an application in the Offer. The SCSBs, upon receipt of the Application Form will upload the Bid details along with the UPI ID in the bidding platform of the Stock Exchange. Applications made by the Individual Investors using third party bank accounts or using UPI IDs linked to the bank accounts of any third parties are liable for rejection. The Bankers to the Issue shall provide the investors' UPI linked bank account details to the RTA for the purpose of reconciliation. Post uploading of the Bid details on the bidding platform, the Stock Exchange will validate the PAN and demat account details of Individual Investors with the Depositories.

ASBA Applicants shall submit an Application Form either in physical or electronic form to the SCSB's authorizing blocking funds that are available in the bank account specified in the Application Form used by ASBA applicants.

ASBA Bidders (other than Individual Investors using UPI Mechanism) must provide bank account details and authorization to block funds in their respective ASBA Accounts in the relevant space provided in the ASBA Form and the ASBA Forms that do not contain such details are liable to be rejected.

ASBA Bidders shall ensure that the Bids are made on ASBA Forms bearing the stamp of the Designated Intermediary, submitted at the Bidding Centres only (except in case of electronic ASBA Forms) and the ASBA Forms not bearing such specified stamp are liable to be rejected. ASBA Bidders could submit the ASBA Form in the manner below:

Individual Investors Bidding in the Individual Investors Portion using UPI Mechanism, may submit their ASBA Forms, including details of their UPI IDs, with the Syndicate, Sub- Syndicate members, Registered Brokers, RTAs or CDPs, or online using the facility of linked online trading, demat and bank account (3 in 1 type accounts), provided by certain brokers.

Individual Investors authorizing an SCSB to block the Bid Amount in the ASBA Account may submit their ASBA Forms with the SCSBs (physically or online, as applicable), or online using the facility of linked online trading, demat and bank account (3 in 1 type accounts), provided by certain brokers.

QIBs and NIBs (other than UPI Bidders) could submit their ASBA Forms with SCSBs, Syndicate, Sub- Syndicate Members, Registered Brokers, RTAs or CDPs.

ASBA Bidders must ensure that the ASBA Account has sufficient credit balance such that an amount equivalent to the full Bid Amount can be blocked by the SCSB or the Sponsor Bank, as applicable at the time of submitting the Bid.

In accordance with the SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015 all the Applicants have to compulsorily apply through the ASBA Process. Applicants shall only use the specified Application Form for the purpose of making an Application in terms of this Draft Red Herring Prospectus.

The prescribed colour of the Application Form for various categories is as follows:

Category	Colour of Application Form*
Anchor Investor**	[●]
Resident Indians, including resident QIBs, Non-Institutional Investors, Individual Investors and Eligible NRIs applying on a non-repatriation basis	[●]
Non-Residents including Eligible NRIs, FII's, FVCIs etc. applying on a repatriation basis	[●]

⁽¹⁾ Excluding electronic Bid cum Application Form

⁽²⁾ Electronic Bid cum Application forms will also be available for download on the website of NSE (<https://www.nseindia.com/>)

⁽³⁾ Bid cum Application Forms for Anchor Investors will be made available at the office of the BRLM

Note: Details of depository account are mandatory and applications without depository account shall be treated as incomplete and rejected. Investors will not have the option of getting the allotment of specified securities in physical form. However, they may get the specified securities re-materialized subsequent to allotment.

The shares of the Company, on allotment, shall be traded on stock exchange in demat mode only.

Single bid from any investor shall not exceed the investment limit/maximum number of specified securities that can be held by such investor under the relevant regulations/statutory guidelines.

The correct procedure for applications by Hindu Undivided Families and applications by Hindu Undivided Families would be treated as on par with applications by individuals.

In case of ASBA Forms, the relevant Designated Intermediaries uploaded the relevant Bid details in the electronic bidding system of the Stock Exchange. For ASBA Forms (other than through the UPI Mechanism) Designated Intermediaries (other than SCSBs) submitted/ delivered the ASBA Forms to the respective SCSB where the Bidder has an ASBA bank account and not submit it to any non-SCSB bank or any Escrow Collection Bank.

For UPI Bidders using the UPI Mechanism, the Stock Exchange shall share the Bid details (including UPI ID) with the Sponsor Bank(s) on a continuous basis to enable the Sponsor Bank(s) to initiate the UPI Mandate Request to UPI Bidders for blocking of funds. The Sponsor Bank(s) shall initiate request for blocking of funds through NPCI to UPI Bidders, who shall accept the UPI Mandate Request for blocking of funds on their respective mobile applications associated with UPI ID linked bank account. The NPCI shall maintain an audit trail for every bid entered in the Stock Exchange bidding platform, and the liability to compensate UPI Bidders (using the UPI Mechanism) in case of failed transactions shall be with the concerned entity (i.e., the Sponsor Bank(s), NPCI or the Bankers to an Offer) at whose end the lifecycle of the transaction has come to a halt. The NPCI shall share the audit trail of all disputed transactions/ investor complaints to the Sponsor Bank(s) and the Bankers to the Offer. The BRLM shall also be required to obtain the audit trail from the Sponsor Bank(s) and the Bankers to the Issue for analysing the same and fixing liability. For ensuring timely information to investors, SCSBs shall send SMS alerts as specified in the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to the SEBI circulars dated June 2, 2021, and April 20, 2022.

For all pending UPI Mandate Requests, the Sponsor Bank(s) shall initiate requests for blocking of funds in the ASBA Accounts of relevant Bidders with a confirmation cut-off time of 5:00 pm on the Bid/Issue Closing Date ("Cut-Off Time"). Accordingly, UPI Bidders Bidding through the UPI Mechanism should accept UPI Mandate Requests for blocking off funds prior to the Cut-Off Time and all pending UPI Mandate Requests at the Cut-Off Time shall lapse.

The processing fees for applications made by UPI Bidders using the UPI Mechanism may be released to the SCSBs only after such banks provide a written confirmation on compliance with the UPI Circulars.

The Sponsor Bank(s) will undertake a reconciliation of Bid responses received from Stock Exchange and sent to NPCI and will also ensure that all the responses received from NPCI are sent to the Stock Exchange platform with detailed error code and description, if any. Further, the Sponsor Bank(s) will undertake reconciliation of all Bid requests and responses throughout their lifecycle on daily basis and share reports with the BRLM in the format and within the timelines as specified under the UPI Circulars. Sponsor Bank(s) and issuer banks shall download UPI settlement files and raw data files from the NPCI portal after every settlement cycle and do a three-way reconciliation with UPI switch data, CBS data and UPI raw data. NPCI is to coordinate with issuer banks and Sponsor Bank(s) on a continuous basis.

The Sponsor Bank(s) shall host a web portal for intermediaries (closed user group) from the date of Bid/Issue Opening Date until the date of listing of the Equity Shares with details of statistics of mandate blocks/unblocks, performance of apps and UPI handles, down-time/network latency (if any) across intermediaries and any such processes having an impact/bearing on the Issue Bidding process.

ELECTRONIC REGISTRATION OF BIDS

- The Designated Intermediary may register the Bids using the on-line facilities of the Stock Exchange. The Designated Intermediaries can also set up facilities for off-line electronic registration of Applications, subject to the condition that they may subsequently upload the off-line data file into the on-line facilities for Issue on a regular basis before the closure of the issue.
- On the Bid/ Issue closing Date, the Designated Intermediaries may upload the Bids till such time as may be permitted by the Stock Exchange and as disclosed in the Prospectus.
- Only Bids that are uploaded on the Stock Exchanges Platform are considered for allocation/Allotment. The Designated Intermediaries are given till 1:00 pm on the next working day following the Bid/ Closing Date to modify select fields uploaded in the Stock Exchange Platform during the Bid/ Issue period after which the Stock Exchange(s) send the Application information to the Registrar to the issue for further processing.

SUBMISSION AND ACCEPTANCE OF APPLICATION FORMS

An Investor, intending to subscribe to this offer, shall submit a completed Bid Cum Application Form to any of the following intermediaries (Collectively called – “Designated Intermediaries”)

Sr. No.	Designated Intermediaries
1.	An SCSB, with whom the bank account to be blocked, is maintained
2.	A syndicate member (or sub – syndicate member)
3.	A stockbroker registered with a recognized stock exchange (and whose name is mentioned on the website of the stock exchange as eligible for this activity) (‘broker’)
4.	A depository participant (‘DP’) (whose name is mentioned on the website of the stock exchange as eligible for this activity)
5.	A registrar to an Issue and share transfer agent (‘RTA’) (whose name is mentioned on the website of the stock exchange as eligible for this activity)

Individual Investors submitting application with any of the entities at (2) to (5) above (hereinafter referred as “Intermediaries”), and intending to use UPI, shall also enter their UPI ID in the Bid Cum Application Form.

The aforesaid intermediary shall, at the time of receipt of application, give an acknowledgement to investor, by giving the counter foil or specifying the application number to the investor, as a proof of having accepted the Bid Cum Application Form, in physical or electronic mode, respectively.

The upload of the details in the electronic bidding system of stock exchange will be done by:

For applications submitted by Investors to SCSB	After accepting the form, SCSB shall capture and upload the relevant details in the electronic bidding system as specified by the stock exchange and may begin blocking funds available in the bank account specified in the form, to the extent of the application money specified.
For applications submitted by investors to intermediaries other than SCSB’s	After accepting the Bid Cum Application Form, respective Intermediary shall capture and upload the relevant details in the electronic bidding system of the stock exchange. Post uploading, they shall forward a schedule as per prescribed format along with the Bid Cum Application Forms to designated branches of the respective SCSBs for blocking of funds within one day of closure of Issue.

For applications submitted by investors to intermediaries other than SCSBs with use of UPI for payment:	After accepting the Bid Cum Application Form, respective intermediary shall capture and upload the relevant application details, including UPI ID, in the electronic bidding system of stock exchange. Stock exchange shall share application details including the UPI ID with sponsor bank on a continuous basis, to enable sponsor bank to initiate mandate request on investors for blocking of funds. Sponsor bank shall initiate request for blocking of funds through NPCI to investor. Investor to accept mandate request for blocking of funds, on his/her mobile application, associated with UPI ID linked bank account.
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Stock exchange shall validate the electronic bid details with depository's records for DP ID/Client ID and PAN, on a real-time basis and bring the inconsistencies to the notice of intermediaries concerned, for rectification and resubmission within the time specified by stock exchange.

Stock exchange shall allow modification of selected fields viz. DP ID/Client ID or Pan ID (Either DP ID/Client ID or Pan ID can be modified but not BOTH), Bank code and Location code, in the bid details already uploaded.

Upon completion and submission of the Bid Cum Application Form to Application Collecting intermediaries, the Bidders are deemed to have authorized our Company to make the necessary changes in the Red Herring Prospectus, without prior or subsequent notice of such changes to the Bidders.

WHO CAN APPLY?

Please note that, in accordance with the SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015 and the SEBI ICDR Regulations, all the investors (Except Anchor investors) applying in a public issue shall use only ASBA facility for making payment. Further, pursuant to SEBI Circular No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019, Individual Investors applying in public Issue may use either ASBA process or UPI payment mechanism by providing UPI ID in the Application Form which is linked from Bank Account of the investor.

Each Bidder should check whether it is eligible to apply under applicable law, rules, regulations, guidelines and policies. Furthermore, certain categories of Bidders, such as NRIs, FPIs and FVCIs may not be allowed to apply in the issue or to hold Equity Shares, in excess of certain limits specified under applicable law. Bidders are requested to refer to the DRHP for more details.

Subject to the above, an illustrative list of Bidders is as follows:

1. Indian nationals' resident in India who are not incompetent to contract under the Indian Contract Act, 1872, as amended, in single or as a joint application and minors having valid Demat account as per Demographic Details provided by the Depositories. Furthermore, based on the information provided by the Depositories, our Company shall have the right to accept the Applications belonging to an account for the benefit of minor (under guardianship);
2. Hindu Undivided Families or HUFs, in the individual name of the Karta. The Applicant should specify that the application is being made in the name of the HUF in the Application Form as follows: Name of Sole or First applicant: XYZ Hindu Undivided Family applying through XYZ, where XYZ is the name of the Karta. Applications by HUFs would be considered at par with those from individuals;
3. Companies, corporate bodies and societies registered under the applicable laws in India and authorized to invest in the Equity Shares under their respective constitutional and charter documents;
4. Mutual Funds registered with SEBI;
5. Eligible NRIs on repatriation basis or on a non-repatriation basis, subject to applicable laws. NRIs other than Eligible NRIs are not eligible to participate in this issue;
6. Indian Financial Institutions, scheduled commercial banks, regional rural banks, co-operative banks (subject to RBI permission, and the SEBI Regulations and other laws, as applicable);
7. FIIs and sub-accounts of FIIs registered with SEBI, other than a sub-account which is a foreign corporate or a foreign individual under the QIB Portion;
8. Limited Liability Partnerships (LLPs) registered in India and authorized to invest in equity shares;
9. Sub-accounts of FIIs registered with SEBI, which are foreign corporate or foreign individuals only under the non-Institutional investor's category;
10. Venture Capital Funds and Alternative Investment Fund (I) registered with SEBI; State Industrial Development Corporations;

11. Foreign Venture Capital Investors registered with the SEBI;
12. Trusts/societies registered under the Societies Registration Act, 1860, as amended, or under any other law relating to Trusts and who are authorized under their constitution to hold and invest in equity shares;
13. Scientific and/or Industrial Research Organizations authorized to invest in equity shares;
14. Insurance Companies registered with Insurance Regulatory and Development Authority, India;
15. Provident Funds with minimum corpus of ₹25 crores and who are authorized under their constitution to hold and invest in equity shares;
16. Pension Funds with minimum corpus of ₹25 crores and who are authorized under their constitution to hold and invest in equity shares;
17. National Investment Fund set up by Resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of Government of India published in the Gazette of India;
18. Insurance funds set up and managed by army, navy or air force of the Union of India;
19. Multilateral and bilateral development financial institution;
20. Eligible QFIs;
21. Insurance funds set up and managed by the Department of Posts, India;
22. Any other person eligible to apply in this issue, under the laws, rules, regulations, guidelines and policies applicable to them.
23. Applications not to be made by:
 - a. Minors (except through their Guardians);
 - b. Partnership firms or their nominations;
 - c. Foreign Nationals (except NRIs);
 - d. Overseas Corporate Bodies.

As per the existing regulations, OCBs are not eligible to participate in this issue. The RBI has however clarified in its circular, A.P. (DIR Series) Circular No. 44, dated December 8, 2003 that OCBs which are incorporated and are not under the adverse notice of the RBI are permitted to undertake fresh investments as incorporated non-resident entities in terms of Regulation 5(1) of RBI Notification No.20/2000-RB dated May 3, 2000 under the FDI Scheme with the prior approval of Government if the investment is through Government Route and with the prior approval of RBI if the investment is through Automatic Route on case by case basis. OCBs may invest in this issue provided it obtains prior approval from the RBI. On submission of such approval along with the Application Form, the OCB shall be eligible to be considered for share allocation.

METHOD OF BIDDING PROCESS

Our Company in consultation with the BRLM will decide the Price Band and the minimum Bid lot size for the Issue and the same shall be advertised in all editions of the English national newspaper, all editions of Hindi national newspaper and regional newspaper where the registered office of the company is situated, each with wide circulation at least two Working Days prior to the Bid/ Issue Opening Date.

The BRLM and the SCSBs shall accept Bids from the Bidders during the Bid/ Issue Period.

- a. The Bid / Issue Period shall be for a minimum of three Working Days and shall not exceed 10 Working Days. The Bid/Issue Period may be extended, if required, by an additional three days, subject to the total Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be published in all editions of the English national newspaper, all editions of Hindi national newspaper and regional newspaper where the registered office of the Company is situated, each with wide circulation and also by indicating the change on the websites of the Book Running Lead Manager.
- b. During the Bid/ Issue Period, Individual Investors, should approach the BRLM or their authorized agents to register their Bids. The BRLM shall accept Bids from Anchor Investors and ASBA Bidders in Specified Cities and it shall have the right to vet the Bids during the Bid/ Issue Period in accordance with the terms of the Red Herring Prospectus. ASBA Bidders should approach the Designated Branches or the BRLM (for the Bids to be submitted in the Specified Cities) to register their Bids.
- c. Each Bid cum Application Form will give the Bidder the choice to Bid for up to three optional prices (for details refer to the

paragraph titled “Bids at Different Price Levels and Revision of Bids” below) within the Price Band and specify the demand (i.e., the number of Equity Shares Bid for) in each option. The price and demand options submitted by the Bidder in the Bid cum Application Form will be treated as optional demands from the Bidder and will not be cumulated. After determination of the Issue Price, the maximum number of Equity Shares Bid for by a Bidder/Applicant at or above the Issue Price will be considered for allocation/Allotment and the rest of the Bid(s), irrespective of the Bid Amount, will become automatically invalid.

- d. The Bidder/ Applicant cannot Bid through another Bid cum Application Form after Bids through one Bid cum Application Form have been submitted to a BRLM or the SCSBs. Submission of a second Bid cum Application Form to either the same or to another BRLM or SCSB will be treated as multiple Bid and is liable to be rejected either before entering the Bid into the electronic bidding system, or at any point of time prior to the allocation or Allotment of Equity Shares in this Offer. However, the Bidder can revise the Bid through the Revision Form, the procedure for which is detailed under the paragraph “Buildup of the Book and Revision of Bids”.
- e. Except in relation to the Bids received from the Anchor Investors, the BRLM/the SCSBs will enter each Bid option into the electronic bidding system as a separate Bid and generate a Transaction Registration Slip (“TRS”), for each price and demand option and give the same to the Bidder. Therefore, a Bidder can receive up to three TRSs for each Bid cum Application Form
- f. The BRLM shall accept the Bids from the Anchor Investors during the Anchor Investor Bid/ Issue Period i.e. one Working Day prior to the Bid/ Issue Opening Date. Bids by QIBs under the Anchor Investor Portion and the QIB Portion shall not be considered as multiple Bids.
- g. Along with the Bid cum Application Form, Anchor Investors will make payment in the manner described in “*Issue Procedure- Payment into Escrow Account(s) for Anchor Investors*” on page 241 of this Draft Red Herring Prospectus.
- h. Upon receipt of the Bid cum Application Form, submitted whether in physical or electronic mode, the Designated Branch of the SCSB shall verify if sufficient funds equal to the Bid Amount are available in the ASBA Account, as mentioned in the Bid cum Application Form prior to uploading such Bids with the Stock Exchange.
- i. If sufficient funds are not available in the ASBA Account, the Designated Branch of the SCSB shall reject such Bids and shall not upload such Bids with the Stock Exchange.
- j. If sufficient funds are available in the ASBA Account, the SCSB shall block an amount equivalent to the Bid Amount mentioned in the Bid cum Application Form and will enter each Bid option into the electronic bidding system as a separate Bid and generate a TRS for each price and demand option. The TRS shall be furnished to the ASBA Bidder on request.
- k. The Bid Amount shall remain blocked in the aforesaid ASBA Account until finalization of the Basis of Issue Account, or until withdrawal/failure of the Issue or until withdrawal/rejection of the Bid cum Application Form, as the case may be. Once the Basis of Allotment is finalized, the Registrar to the Issue shall send an appropriate request to the SCSB for unblocking the relevant ASBA Accounts and for transferring the amount allocable to the successful Bidders to the Public Issue Account. In case of withdrawal/failure of the Offer, the blocked amount shall be unblocked on receipt of such information from the Registrar to the Issue.

BIDS AT DIFFERENT PRICE LEVELS AND REVISION OF BIDS

- a. Our Company in consultation with the BRLM, and without the prior approval of, or intimation, to the Bidders, reserves the right to revise the Price Band during the Bid/ Issue Period, provided that the Cap Price shall be less than or equal to 120% of the Floor Price and the Floor Price shall not be less than the face value of the Equity Shares. The revision in Price Band shall not exceed 20% on the either side i.e. the floor price can move up or down to the extent of 20% of the floor price disclosed. If the revised price band decided, falls within two different price bands than the minimum application lot size shall be decided based on the price band in which the higher price falls into.
- b. Our Company in consultation with the BRLM, will finalize the Issue Price within the Price Band, without the prior approval of, or intimation, to the Bidders.
- c. The Bidders can Bid at any price within the Price Band. The Bidder has to Bid for the desired number of Equity Shares at a specific price. Individual Investors may Bid at the Cut-off Price. However, bidding at the Cut-off Price is prohibited for QIB and Non-Institutional Investors and such Bids from QIB and Non- Institutional Investors shall be rejected.
- d. Individual Investors, who Bid at Cut-off Price agree that they shall purchase the Equity Shares at any price within the Price Band. Individual Investors shall submit the Bid cum Application Form along with a cheque/demand draft for the Bid Amount based on the Cap Price with the Syndicate. In case of ASBA Bidders (excluding Non-Institutional Bidders and QIB Bidders) bidding at Cut-off Price, the ASBA Bidders shall instruct the SCSBs to block an amount based on the Cap Price.
- e. The price of the specified securities offered to an anchor investor shall not be lower than the price offered to other applicants.

AVAILABILITY OF PROSPECTUS AND APPLICATION FORMS

The Memorandum containing the salient features of the Draft Red Herring Prospectus together with the Application Forms and copies of the Draft Red Herring Prospectus may be obtained from the Registered Office/Corporate Office of our Company, BRLM to the issue and the Registrar to the issue as mentioned in the Application Form. The application forms may also be downloaded from the website of NSE i.e. <https://www.nseindia.com/>

OPTION TO SUBSCRIBE IN THE OFFER

- a. As per Section 29(1) of the Companies Act 2013, Investors will get the allotment of Equity Shares in dematerialization form only.
- b. The Equity Shares, on allotment, shall be traded on Stock Exchange in demat segment only.
- c. In a single Application Form any investor shall not exceed the investment limit/minimum number of specified securities that can be held by him/her/it under the relevant regulations/statutory guidelines and applicable law.

BIDS BY ANCHOR INVESTORS:

Our Company in consultation with the BRLM, may consider participation by Anchor Investors in the Issue for up to 60% of the QIB Portion in accordance with the SEBI Regulations. Only QIBs as defined in Regulation 2(1)(ss) of the SEBI Regulations and not otherwise excluded pursuant to Schedule XIII of the SEBI Regulations are eligible to invest. The QIB Portion will be reduced in proportion to allocation under the Anchor Investor Portion. In the event of undersubscription in the Anchor Investor Portion, the balance Equity Shares will be added to the QIB Portion.

In accordance with the SEBI Regulations, the key terms for participation in the Anchor Investor Portion are provided below:

1. Anchor Investor Bid cum Application Forms will be made available for the Anchor Investors at the offices of the BRLM.
2. The Bid must be for a minimum of such number of Equity Shares so that the Bid Amount is at least ₹ 200.00 lakhs. A Bid cannot be submitted for over 60% of the QIB Portion. In case of a Mutual Fund, separate Bids by individual schemes of a Mutual Fund will be aggregated to determine the minimum application size of ₹ 200.00 lakhs.
3. Forty percent shall be reserved in the following manner (i) 33.33% of the Anchor Investor Portion shall be reserved for domestic Mutual Funds; and (ii) 6.67% of the Anchor Investor Portion shall be reserved for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds and life insurance companies and pension funds.
4. One-third of the Anchor Investor Portion will be reserved for allocation to domestic Mutual Funds.
5. Bidding for Anchor Investors will open one Working Day before the Bid/ Issue Opening Date and be completed on the same day.
6. Our Company in consultation with the BRLM, will finalize allocation to the Anchor Investors on a discretionary basis, provided that the minimum and maximum number of Allottees in the Anchor Investor Portion will be, as mentioned below:
 - where allocation in the Anchor Investor Portion is up to ₹200.00 Lakhs, maximum of 2 (two) Anchor Investors.
 - where the allocation under the Anchor Investor Portion is more than ₹200.00 Lakhs but up to ₹2,500.00 Lakhs, minimum of 2 (two) and maximum of 15 (fifteen) Anchor Investors, subject to a minimum Allotment of ₹100.00 Lakhs per Anchor Investor; and
 - where the allocation under the Anchor Investor portion is more than ₹2,500.00 Lakhs: (i) minimum of 5 (five) and maximum of 15 (fifteen) Anchor Investors for allocation up to ₹2,500.00 Lakhs; and (ii) an additional 10 Anchor Investors for every additional allocation of ₹2,500.00 Lakhs or part thereof in the Anchor Investor Portion; subject to a minimum Allotment of ₹100.00 Lakhs per Anchor Investor.
7. Allocation to Anchor Investors will be completed on the Anchor Investor Bid/ Issue Period. The number of Equity Shares allocated to Anchor Investors and the price at which the allocation is made will be made available in the public domain by the BRLM before the Bid/Issue Opening Date, through intimation to the Stock Exchange.
8. Anchor Investors cannot withdraw or lower the size of their Bids at any stage after submission of the Bid.
9. If the Issue Price is greater than the Anchor Investor Allocation Price, the additional amount being the difference between the Issue Price and the Anchor Investor Allocation Price will be payable by the Anchor Investors within 2 (two) Working Days

from the Bid/ Issue Closing Date. If the Issue Price is lower than the Anchor Investor Allocation Price, Allotment to successful Anchor Investors will be at the higher price, i.e., the Anchor Investor Issue Price.

10. 50% of the Equity Shares Allotted to Anchor Investors in the Anchor Investor Portion shall be locked in for a period of 90 days from the date of Allotment, while the remaining 50% of the Equity Shares Allotted to Anchor Investors in the Anchor Investor Portion shall be locked in for a period of 30 days from the date of Allotment.
11. The BRLM, our Promoters, Promoter Group or any person related to them (except for Mutual Funds sponsored by entities related to the BRLM) will not participate in the Anchor Investor Portion. The parameters for selection of Anchor Investors will be clearly identified by the BRLM and made available as part of the records of the BRLM for inspection by SEBI.
12. Bids made by QIBs under both the Anchor Investor Portion and the QIB Portion will not be considered multiple Bids.
13. Anchor Investors are not permitted to Bid in the Issue through the ASBA process.

APPLICATION BY INDIAN PUBLIC INCLUDING ELIGIBLE NRIs

Application must be made only in the names of individuals, limited companies or Statutory Corporations/institutions and not in the names of minors, foreign nationals, non-residents (except for those applying on non-repatriation), trusts (unless the trust is registered under the Societies Registration Act, 1860 or any other applicable trust laws and is authorized under its constitution to hold shares and debentures in a company), Hindu Undivided Families, Partnership firms or their nominees. In case of HUF's, application shall be made by the Karta of the HUF. An applicant in the Net Public Category cannot make an application for that number of Equity Shares exceeding the number of Equity Shares issued to the public.

PARTICIPATION BY ASSOCIATES/AFFILIATES OF BOOK RUNNING LEAD MANAGER, PROMOTERS, PROMOTERS GROUP AND PERSONS RELATED TO PROMOTER/PROMOTERS GROUP

The Book Running Lead Manager shall not be allowed to purchase Equity Shares in this Issue in any manner, except towards fulfilling their underwriting obligations. However, associates and affiliates of the Book Running Lead Manager may subscribe to or purchase Equity Shares in the Offer, either in the QIB Portion or in Non- Institutional Portion as may be applicable to such Applicants. Applying and subscription may be on their own account or on behalf of their clients. All categories of investors, including associates or affiliates of Book Running Lead Manager, shall be treated equally for the purpose of allocation to be made on a proportionate basis.

The Book Running Lead Manager or any associates of the Book Running Lead Manager, except Mutual Funds sponsored by entities which are associates of the Book Running Lead Manager or insurance companies promoted by entities which are associate of Book Running Lead Manager or AIFs sponsored by the entities which are associate of the Book Running Lead Manager or FPIs (other than individuals, corporate bodies and family offices), sponsored by the entities which are associates of the Book Running Lead Manager, pension funds sponsored by entities which are associate of the BRLM, shall apply in the Issue under the Anchor Investor Portion.

Our Promoters and the members of our Promoter Group will not participate in the Offer. Further, persons related to our Promoters and Promoter Group shall not apply in the Issue under the Anchor Investor Portion.

For the purposes of this section, a QIB who has any of the following rights shall be deemed to be a "person related to the Promoters and members of the Promoter Group": (a) rights under a shareholders' agreement or voting agreement entered into with the Promoters and members of the Promoter Group; (b) veto rights; or (c) right to appoint any nominee director on our Board.

Further, an Anchor Investor shall be deemed to be an "associate of the BRLM" if: (i) either of them controls, directly or indirectly through its subsidiary or holding company, not less than 15% of the voting rights in the other; or (ii) either of them, directly or indirectly, by itself or in combination with other persons, exercises control over the other; or (iii) there is a common director, excluding nominee director, amongst the Anchor Investors and the BRLM.

APPLICATION BY MUTUAL FUNDS

With respect to Applications by Mutual Funds, a certified copy of their SEBI registration certificate must be lodged with the Application Form. Failing this, our Company in consultation with the Book Running Lead Manager, reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason thereof, subject to applicable law. The Applications made by the asset management companies or custodians of Mutual Funds shall specifically state the names of the concerned schemes for which the Applications are made.

In case of a Mutual Fund, a separate Application can be made in respect of each scheme of the Mutual Fund registered with SEBI and such Applications in respect of more than one scheme of the Mutual Fund will not be treated as multiple Applications provided that the Applications clearly indicate the scheme concerned for which the Application has been made.

No mutual fund scheme shall invest more than 10% of its net asset value in the Equity Shares or equity related instruments of any Company provided that the limit of 10% shall not be applicable for investments in index funds or sector or industry specific funds. No mutual fund under all its schemes should own more than 10% of any company's paid-up share capital carrying voting rights.

APPLICATION BY HUFs

Applications by HUF can be made in the individual name of the Karta. The Applicant should specify that the Application is being made in the name of the HUF in the Application Form as follows: "Name of sole or first Applicant: XYZ Hindu Undivided Family applying through XYZ, where XYZ is the name of the Karta". Applications by HUFs may be considered at par with Applications from individuals.

APPLICATION BY ELIGIBLE NRIs

Eligible NRIs may obtain copies of the Application Form from the Designated Intermediaries. Only Applications accompanied by payment in Indian Rupees or freely convertible foreign exchange will be considered for Allotment. Eligible NRI Applicant applying on a repatriation basis by using the Non-Resident Form should authorize their SCSB or should confirm/accept the UPI Mandate Request (in case of Individual Investors using the UPI Mechanism) to block their Non-Resident External ("NRE") accounts, or Foreign Currency Non-Resident ("FCNR") ASBA Accounts, and Eligible NRI Applicant applying on a non-repatriation basis by using Resident Forms should authorize their SCSB or should confirm/accept the UPI Mandate Request (in case of Individual Investors applying using the UPI Mechanism) to block their Non-Resident Ordinary ("NRO") accounts for the full Application Amount, at the time of the submission of the Application Form. However, NRIs applying in the Issue through the UPI Mechanism are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their application.

In case of Eligible NRIs bidding under the individual Investor portion through the UPI mechanism, depending on the nature of the investment whether repatriable or non-repatriable, the Eligible NRI may mention the appropriate UPI ID in respect of the NRE account or the NRO account, in the Application Form.

Participation of Eligible NRIs in the Issue shall be subject to the Foreign Exchange Management Act ("FEMA") Non-debt Instrument Rules. Only bids accompanied by payment in Indian rupees or fully convertible foreign exchange shall be considered for allotment. Companies are required to file the declaration in the prescribed form to the concerned Regional Office of RBI within 30 (thirty) days from the date of Issue of shares of allotment to NRIs on repatriation basis. Allotment of Equity Shares to non-residents Indians shall be subject to the prevailing Reserve Bank of India guidelines. Sale proceeds of such investments in equity Shares will be allowed to be repatriated along with an income thereon subject to permission of the RBI and subject to the Indian Tax Laws and Regulations and any other applicable laws.

Eligible NRIs are permitted to apply in the Issue through Channel I or Channel II (as specified in the SEBI UPI Circulars). Further, subject to applicable law, Eligible NRIs could use Channel IV (as specified in the SEBI UPI Circulars) to apply in the Offer, provided the UPI facility is enabled for their NRE/NRO accounts. In accordance with the FEMA Non-Debt Instruments Rules, the total holding by any individual NRI, on a repatriation basis, could not exceed 5% of the total paid-up Equity Share capital on a fully diluted basis or shall not exceed 5% of the paid-up value of each series of debentures or preference shares or share warrants issued by an Indian company and the total holdings of all NRIs and Overseas Citizen of India ("OCI") put together could not exceed 10% of the total paid-up Equity Share capital on a fully diluted basis or could not exceed 10% of the paid-up value of each series of debentures or preference shares or share warrant.

Eligible NRIs applying on non-repatriation basis are advised to use the Application Form for residents (white in color). Eligible NRIs applying on a repatriation basis are advised to use the Application Form meant for non-Residents (blue in color).

For further details, see "*Restrictions on Foreign Ownership of Indian Securities*" on page 273 of this Draft Red Herring Prospectus.

APPLICATION BY FIIs/ FPIs

In terms of the SEBI FPI Regulations, the issue of Equity Shares to a single FPI or an investor group (which means the same multiple entities having common ownership directly or indirectly of more than 50% or common control) must be below 10% of our post-Issue Equity Share capital. Further, in terms of the FEMA NDI Rules, with effect from April 1, 2020, the aggregate FPI investment limit is the sectoral cap applicable to an Indian company as prescribed in the FEMA NDI Rules with respect to its paid-up equity capital on a fully diluted basis. Currently, the sectoral cap for retail trading of food products manufactured and/ or produced in India is 100% under automatic route.

FPIs are permitted to participate in the Issue subject to compliance with conditions and restrictions which may be specified by the Government from time to time. In case of Bids made by FPIs, a certified copy of the certificate of registration issued under the SEBI FPI Regulations is required to be attached to the Bid cum Application Form, failing which our Company reserves the right to reject any Bid without assigning any reason. FPIs who wish to participate in the Issue are advised to use the Bid cum Application Form for Non-Residents.

In terms of the FEMA, for calculating the aggregate holding of FPIs in a company, holding of all registered FPIs shall be included.

The FEMA NDI Rules were enacted on October 17, 2019 in supersession of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017, except as respects things done or omitted to be done before such supersession. FPIs are permitted to participate in the Issue subject to compliance with conditions and restrictions which may be specified by the Government from time to time.

Subject to compliance with all applicable Indian laws, rules, regulations, guidelines and approvals in terms of Regulation 21 of the SEBI FPI Regulations, an FPI, may issue, subscribe to or otherwise deal in offshore derivative instruments (as defined under the SEBI FPI Regulations as any instrument, by whatever name called, which is issued overseas by a FPI against securities held by it in India, as its underlying) directly or indirectly, only in the event (i) such offshore derivative instruments are issued only by persons registered as Category I FPIs; (ii) such offshore derivative instruments are issued only to persons eligible for registration as Category I FPIs; (iii) such offshore derivative instruments are issued after compliance with 'know your client' norms; and (iv) such other conditions as may be specified by SEBI from time to time.

An FPI issuing off-shore derivative instruments is also required to ensure that any transfer of off-shore derivative instruments issued by, or on behalf of it subject to, inter alia, the following conditions:

- i. such offshore derivative instruments are transferred to person subject to fulfilment of SEBI FPI Regulations; and
- ii. prior consent of the FPI is obtained for such transfer, except when the persons to whom the offshore derivative instruments are to be transferred are pre-approved by the FPI.

Bids by FPIs which utilize the multi-investment manager structure in accordance with the Operational Guidelines for Foreign Portfolio Investors and Designated Depository Participants issued to facilitate implementation of the SEBI FPI Regulations ("Operational FPI Guidelines"), submitted with the same PAN but with different beneficiary account numbers, Client IDs and DP IDs shall not be treated as multiple Bids ("MIM Bids"). It is hereby clarified that FPIs bearing the same PAN may be treated as multiple Bids by a Bidder and may be rejected, except for Bids from FPIs that utilize the multi-investment manager structure in accordance with the Operational FPI Guidelines (such structure referred to as "MIM Structure"). In order to ensure valid Bids, FPIs making MIM Bids using the same PAN and with different beneficiary 311 account numbers, Client IDs and DP IDs, are required to submit a confirmation that their Bids are under the MIM Structure and indicate the name of their investment managers in such confirmation which shall be submitted along with each of their Bid cum Application Forms. In the absence of such confirmation from the relevant FPIs, such MIM Bids shall be rejected.

For details of investment by FPIs, see chapter titled "*Restrictions on Foreign Ownership of Indian Securities*" beginning on page 273. Participation of FPIs in the Issue is subject to the FEMA Rules.

As per the extant guidelines of the Government of India, OCBs cannot participate in this issue.

The current provisions of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2000, provides a general permission for the NRIs, FPIs and foreign venture capital investors registered with SEBI to invest in shares of Indian companies by way of subscription in an IPO. However, such investments would be subject to other investment restrictions under the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2000, RBI and/or SEBI regulations as may be applicable to such investors.

The Allotment of the Equity Shares to Non-Residents shall be subject to the conditions, if any, as may be prescribed by the Government of India/RBI while granting such approvals.

APPLICATION BY SEBI REGISTERED AIF, VCF AND FVCI

The Securities and Exchange Board of India (Venture Capital Funds) Regulations, 1996 as amended, (the "SEBI VCF Regulations") and the Securities and Exchange Board of India (Foreign Venture Capital Investor) Regulations, 2000, as amended, among other things prescribe the investment restrictions on VCFs and FVCIs registered with SEBI. Further, the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012 (the "SEBI AIF Regulations") prescribe, amongst others, the investment restrictions on AIFs.

The holding by any individual VCF or FVCI registered with SEBI in one venture capital undertaking should not exceed 25% of the corpus of the VCF. Further, VCFs and FVCIs can invest only up to 33.33% of the investible funds by way of subscription to an initial public offering.

The category I and II AIFs cannot invest more than 25% of the corpus in one Investee Company. A category III AIF cannot invest more than 10% of the corpus in one Investee Company. A venture capital fund registered as a category I AIF, as defined in the SEBI AIF Regulations, cannot invest more than 1/3rd of its corpus by way of subscription to an initial public offering of a venture capital undertaking. Additionally, the VCFs which have not re-registered as an AIF under the SEBI AIF Regulations shall continue to be

regulated by the VCF Regulations until the existing fund or scheme managed by the fund is wound up and such funds shall not launch any new scheme after the notification of the SEBI AIF Regulations.

All non-residents' Investors should note that refunds, dividends and other distributions, if any, will be payable in Indian Rupees only and net of Bank charges and commission.

Participation of AIFs, VCFs and FVCIs shall also be subject to the FEMA Rules.

Our Company or the Book Running Lead Manager will not be responsible for loss, if any, incurred by the Applicant on account of conversion of foreign currency.

There is no reservation for Eligible NRIs, FPIs and FVCIs and all Applicants will be treated on the same basis with other categories for the purpose of allocation.

APPLICATIONS BY LIMITED LIABILITY PARTNERSHIPS

In case of applications made by limited liability partnerships registered under the Limited Liability Partnership Act, 2008, a certified copy of the certificate of registration issued under the Limited Liability Partnership Act, 2008, must be attached to the Application Form, failing which, our Company in consultation with the Book Running Lead Manager, reserves the right to reject any Application, without assigning any reason thereof.

APPLICATIONS BY INSURANCE COMPANIES

In case of Applications made by insurance companies registered with the IRDA, a certified copy of the certificate of registration issued by IRDA must be attached to the Application Form, failing which, our Company in consultation with the Book Running Lead Manager reserves the right to reject any Application without assigning any reason thereof.

The exposure norms for insurers prescribed in Regulation 9 of the Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 ("IRDAI Investment Regulations") are set forth below:

- a. Equity shares of a company: the lower of 10%* of the investee company's outstanding equity shares (face value) or 10% of the respective fund in case of a life insurer or 10% of investment assets in case of a general insurer or a reinsurer;
- b. The entire group of the investee company: not more than 15% of the respective fund in case of a life insurer or 15% of investment assets in case of a general insurer or a reinsurer or 15% of the investment assets in all companies belonging to the group, whichever is lower; and
- c. The industry sector in which the investee company operates; not more than 15% of the respective fund of a life insurer or a reinsurer or health insurer or general insurance or 15% of the investment assets, whichever is lower.

The maximum exposure limit, in the case of an investment in equity shares, cannot exceed the lower of an amount of 10% of the investment assets of a life insurer or general insurer and the amount calculated under points (i), (ii) or (iii) above, as the case may be.

**The above limit of 10% shall stand substituted as 15% of outstanding equity shares (face value) for insurance companies with investment assets of ₹25,00,000 million or more and 12% of outstanding equity shares (face value) for insurers with investment assets of ₹5,00,000 million or more but less than ₹2,500,000 million.*

Insurer companies participating in this Issue shall comply with all applicable regulations, guidelines and circulars issued by the IRDA from time to time, including the IRDA Investment Regulations.

APPLICATION BY PROVIDENT FUNDS / PENSION FUNDS

In case of applications made by provident funds/pension funds, subject to applicable laws, with minimum corpus of ₹25 crores, registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013, a certified copy of the certificate from a chartered accountant certifying the corpus of the provident fund/ pension fund must be attached to the Application Form. Failing this, the Company, in consultation with the Book Running Lead Manager, reserves the right to reject any application, without assigning any reason thereof.

APPLICATIONS BY BANKING COMPANIES

In case of Applications made by banking companies registered with RBI, certified copies of: (i) the certificate of registration issued by RBI, and (ii) the approval of such banking company's investment committee must be attached to the Application Form, failing which our Company, in consultation with the Book Running Lead Manager, reserves the right to reject any Application without assigning any reason.

The investment limit for banking companies in non-financial services companies as per the Banking Regulation Act, 1949, as amended ("Banking Regulation Act"), and the Reserve Bank of India ("Financial Services provided by Banks") Directions, 2016, as amended, is 10% of the paid-up share capital of the investee company not being its subsidiary engaged in non-financial services or 10% of the banks own paid-up share capital and reserves, whichever is lower. Further, the aggregate investment in subsidiaries and other entities engaged in financial and non-financial services company cannot exceed 20% of the bank's paid-up share capital and reserves. However, a banking company would be permitted to invest in excess of 10% but not exceeding 30% of the paid-up share capital of such investee company if (i) the investee company is engaged in non-financial activities permitted for banks in terms of Section 6(1) of the Banking Regulation Act, or (ii) the additional acquisition is through restructuring of debt / corporate debt restructuring / strategic debt restructuring, or to protect the banks' interest on loans / investments made to a company.

provided that the bank is required to submit a time-bound action plan for disposal of such shares (in this sub-clause(b)) within a specified period to the RBI. A banking company would require a prior approval of RBI to make (i) investment in a subsidiary and a financial services company that is not a subsidiary (with certain exception prescribed), and (ii) investment in a non-financial services company in excess of 10% of such investee company's paid up share capital as stated in 5(a)(v)(c)(i) of the Reserve Bank of India (Financial Services provided by Banks) Directions, 2016.

APPLICATION BY SYSTEMICALLY IMPORTANT NON-BANKING FINANCIAL COMPANIES

In case of Applications made by systemically important non-banking financial companies registered with RBI, certified copies of: (i) the certificate of registration issued by the RBI, (ii) certified copy of its last audited financial statements on a standalone basis and a net worth certificate from its statutory auditors, and (iii) such other approval as may be required by the Systemically Important NBFCs must be attached to the Bid cum Application Form. Failing this, our Company, in consultation with the Book Running Lead Manager, reserves the right to reject any Application, without assigning any reason thereof. Systemically Important NBFCs participating in the issue shall comply with all applicable regulations, guidelines and circulars issued by RBI from time to time.

APPLICATIONS BY SCSBs

SCSBs participating in the issue must comply with the terms of the SEBI circulars Nos. CIR/CFD/DIL/12/2012 and CIR/CFD/DIL/1/2013 dated September 13, 2012 and January 2, 2013, respectively. Such SCSBs are required to ensure that for making applications on their own account using ASBA, they should have a separate account in their own name with any other SEBI registered SCSBs. Further, such account shall be used solely for the purpose of making application in public Issue and clear demarcated funds should be available in such account for such applications.

APPLICATION UNDER POWER OF ATTORNEY

In case of Applications made pursuant to a power of attorney by limited companies, corporate bodies, registered societies, eligible FPIs, AIFs, Mutual Funds, insurance companies, insurance funds set up by the army, navy or air force of the Union of India, insurance funds set up by the Department of Posts, India or the National Investment Fund and provident funds with a minimum corpus of ₹2,500 Lakhs (subject to applicable laws) and pension funds with a minimum corpus of ₹2,500 Lakhs (subject to applicable laws), a certified copy of the power of attorney or the relevant resolution or authority, as the case may be, along with a certified copy of the memorandum of association and articles of association and/or bye laws, as applicable, must be lodged along with the Application Form. Failing this, our Company reserves the right to accept or reject any application in whole or in part, in either case, without assigning any reason therefore.

In addition to the above, certain additional documents are required to be submitted by the following entities:

- a. With respect to applications by VCFs, FVCIs, FIIs and Mutual Funds, a certified copy of their SEBI registration certificate must be lodged along with the Application Form. Failing this, our Company reserves the right to accept or reject any application, in whole or in part, in either case without assigning any reasons thereof.
- b. With respect to applications by insurance companies registered with the Insurance Regulatory and Development Authority, in addition to the above, a certified copy of the certificate of registration issued by the Insurance Regulatory and Development Authority must be lodged with the Application Form as applicable. Failing this, our Company reserves the right to accept or reject any application, in whole or in part, in either case without assigning any reasons thereof.
- c. With respect to applications made by provident funds with minimum corpus of ₹ 2,500 Lakhs (subject to applicable law) and pension funds with a minimum corpus of ₹ 2,500 Lakhs, a certified copy of a certificate from a chartered accountant certifying the corpus of the provident fund/pension fund must be lodged along with the Application Form. Failing this, our Company reserves the right to accept or reject such application, in whole or in part, in either case without assigning any reasons thereof.
- d. With respect to Bids made by limited liability partnerships registered under the Limited Liability Partnership Act, 2008, a certified copy of certificate of registration issued under the Limited Liability Partnership Act, 2008, must be attached to the Bid cum Application Form.

Our Company in its absolute discretion, reserves the right to relax the above condition of simultaneous lodging of the power of attorney along with the Application Form, subject to such terms and conditions that our Company, the BRLM may deem fit.

Our Company, in its absolute discretion, reserves the right to permit the holder of the power of attorney to request the Registrar to the issue that, for the purpose of mailing of the Allotment Advice / CANs / letters notifying the unblocking of the bank accounts of ASBA applicants, the Demographic Details given on the Application Form should be used (and not those obtained from the Depository of the application). In such cases, the Registrar to the issue shall use Demographic Details as given on the Application Form instead of those obtained from the Depositories.

The above information is given for the benefit of the Applicants. Our Company and the Book Running Lead Manager are not liable for any amendments or modification or changes in applicable laws or regulations, which may occur after the date of this Draft Red Herring Prospectus. Applicants are advised to make their independent investigations and ensure any single Application from them does not exceed the applicable investment limits or maximum number of the Equity Shares that can be held by them under applicable law or regulation or as specified in this Draft Red Herring Prospectus, Red Herring Prospectus or the Prospectus.

MAXIMUM AND MINIMUM APPLICATION SIZE

1. For Individual Investors

The Application must be for a minimum of two lots. In case of revision of Applications, the Individual Investors have to ensure that the Application Price exceed ₹2,00,000.

For Other than Individual Investors (Non-Institutional Investors and QIBs)

The Application must be for a minimum of such number of Equity Shares that the Application is for more than 2 lots and in multiples of [●] Equity Shares thereafter. An application cannot be submitted for more than the Net Issue Size. However, the maximum Application by a QIB investor should not exceed the investment limits prescribed for them by applicable laws. Under existing SEBI Regulations, a QIB Bidder cannot withdraw its Application after the Issue Closing Date and is required to pay 100% QIB Margin upon submission of Application.

In case of revision in Applications, the Non-Institutional Investors, who are individuals, must ensure that the Application Amount is more than two lots for being considered for allocation in the Non-Institutional Portion.

Applicants are advised to ensure that any single Application from them does not exceed the investment limits or maximum number of Equity Shares that can be held by them under applicable law or regulation or as specified in this Draft Red Herring Prospectus.

The above information is given for the benefit of the Applicants. The Company and the Book Running Lead Manager are not liable for any amendments or modification or changes in applicable laws or regulations, which may occur after the date of this Draft Red Herring Prospectus. Applicants are advised to make their independent investigations and ensure that the number of Equity Shares applied for do not exceed the applicable limits under laws or regulations.

INFORMATION FOR THE APPLICANTS:

- (a) Our Company and the Book Running Lead Manager shall declare the Bid/ Issue Opening Date and Bid/ Issue Closing Date in the Red Herring Prospectus to be registered with the RoC and also publish the same in two national newspapers (one each in English and Hindi) and in a regional newspaper with wide circulation. This advertisement shall be in the prescribed format.
- (b) Our Company will file a copy of the Red Herring Prospectus with the Registrar of Companies, Chennai, at least 3 (three) days before the Issue Opening Date.
- (c) Any investor (who is eligible to invest in our Equity Shares) who would like to obtain the Draft Red Herring Prospectus/ Red Herring Prospectus and/ or the Application Form can obtain the same from our Registered Office or from the office of the BRLM.
- (d) Copies of the Bid Cum Application Form along with the Abridged Prospectus and copies of the Red Herring Prospectus will be available with the Book Running Lead Manager, the Registrar to the Issue and at the Registered Office of our Company. Electronic Bid Cum Application Forms will also be available on the websites of the Stock Exchange.
- (e) Applicants who are interested in subscribing to the Equity Shares should approach the BRLM or their authorized agent(s) to register their applications.
- (f) Bid Cum Application Form submitted directly to the SCSBs should bear the stamp of the SCSBs and/or the Designated Branch, or the respective Designated Intermediaries, Bid Cum Application Form submitted by Applicants whose beneficiary account is

inactive shall be rejected.

- (g) The Bid Cum Application Form can be submitted either in physical or electronic mode, to the SCSBs with whom the ASBA Account is maintained, or other Designated Intermediaries (other than SCSBs). SCSBs may provide the electronic mode of collecting either through an internet-enabled collecting and banking facility or such other secured, electronically enabled mechanism for applying and blocking funds in the ASBA Account. The Individual Investors have to apply only through UPI Channel; they have to provide the UPI ID and validate the blocking of the funds and such Bid Cum Application Forms that do not contain such details are liable to be rejected.
- (h) Applicants applying directly through the SCSBs should ensure that the Bid Cum Application Form is submitted to a Designated Branch of SCSB, where the ASBA Account is maintained. Applications submitted directly to the SCSBs or other Designated Intermediaries (Other than SCSBs), the relevant SCSB, shall block an amount in the ASBA Account equal to the Application Amount specified in the Bid Cum Application Form, before entering the ASBA Application into the electronic system.
- (i) Except for applications by or on behalf of the Central or State Government and the Officials appointed by the courts and by investors residing in the state of Sikkim, the Bidders, or in the case of applications in joint names, the first Bidder (the first name under which the beneficiary account is held), should mention his/her PAN allotted under the Income Tax Act. In accordance with the SEBI Regulations, the PAN would be the sole identification number for participating in transacting in the securities market, irrespective of the amount of transaction. Any Bid Cum Application Form without PAN is liable to be rejected. The demat accounts of Bidders for whom PAN details have not been verified, excluding person resident in the State of Sikkim or persons who may be exempted from specifying their PAN for transacting in the securities market, shall be “suspended for credit” and no credit of Equity Shares pursuant to the Issue will be made into the accounts of such Bidders.
- (j) The Applicants may note that in case the PAN, the DP ID and Client ID mentioned in the Bid Cum Application Form and entered into the electronic collecting system of the Stock Exchange Designated Intermediaries do not match with PAN, the DP ID and Client ID available in the Depository database, the Bid Cum Application Form is liable to be rejected.
- (k) Applications made in the name of minors and/ or their nominees shall not be accepted.

INSTRUCTIONS FOR COMPLETING THE BID CUM APPLICATION FORM

The Bids should be submitted on the prescribed Form and in BLOCK LETTERS in ENGLISH only in accordance with the instructions contained herein and in the Bid cum application form. Bids not so made are liable to be rejected. ASBA Application Forms should bear the stamp of the SCSBs. ASBA Application Forms, which do not bear the stamp of the SCSB, will be rejected.

Applications made using a third-party bank account or using third party UPI ID linked bank account are liable to be rejected. Bid Cum Application Forms should bear the stamp of the Designated Intermediaries. ASBA Bid Cum Application Forms, which do not bear the stamp of the Designated Intermediaries, will be rejected.

SEBI, vide Circular No. CIR/CFD/14/2012 dated October 04, 2012, has introduced an additional mechanism for investors to submit application forms in public issues using the stock broker (broker) network of Stock Exchange, who may not be syndicate members in an issue with effect from January 01, 2013. The list of Broker Centre is available on the website of NSE i.e. <https://www.nseindia.com/>. With a view to broad base the reach of Investors by substantial, enhancing the points for submission of applications, SEBI vide Circular No. CIR/CFD/POLICY CELL/11/2015 dated November 10, 2015 has permitted Registrar to the Issue and Share Transfer Agent and Depository Participants registered with SEBI to accept the Bid Cum Application Forms in Public Issue with effect from January 01, 2016. The List of ETA and DPs centres for collecting the application shall be disclosed is available on the website of NSE i.e. <https://www.nseindia.com/>.

BIDDER'S DEPOSITORY ACCOUNT AND BANK DETAILS

Please note that, providing bank account details, PAN No's, Client ID and DP ID in the space provided in the Bid cum application form is mandatory and Bids that do not contain such details are liable to be rejected.

Bidders should note that on the basis of name of the Applicants, Depository Participant's name, Depository Participant Identification number and Beneficiary Account Number provided by them in the Bid cum Application Form, the Registrar to the issue will obtain from the Depository the demographic details including address, Bidders' bank account details, MICR code and occupation (hereinafter referred to as Demographic Details'). Bidders should carefully fill in their Depository Account details in the Bid cum Application Form.

These Demographic Details would be used for all correspondence with the Bidders including mailing of the CANs / Allocation Advice. The Demographic Details given by Bidders in the Bid cum Application Form would not be used for any other purpose by the Registrar to the issue.

By signing the Bid Cum Application Form, the Bidders would be deemed to have authorized the depositories to provide, upon request, to the Registrar to the issue, the required Demographic Details as available on its records.

SUBMISSION OF BIDS

1. During the Bid/ Issue period, Bidders may approach any of the Designated Intermediaries to register their Bids.
2. In case of Bidders (excluding NIIs) Bidding at Cut-off Price, the Bidders may instruct the SCSBs to block Bid Amount based on the Cap Price less Discount (if applicable).

BASIS OF ALLOTMENT

a) For Individual Investors

:

Bids received from the Individual Investors at or above the Issue Price shall be grouped together to determine the total demand under this category. The Allotment to all the successful Individual Investors will be made at the Issue Price.

The Issue size less Allotment to Non-Institutional and QIB Bidders shall be available for Allotment to Individual Investors who have Bid in the Issue at a price that is equal to or greater than the Issue Price. If the aggregate demand in this category is less than or equal to [●] Equity Shares of the face value of ₹ 10/- each at or above the Issue Price, full Allotment shall be made to the Individual Investors to the extent of their valid Bids.

If the aggregate demand in this category is greater than [●] Equity Shares of the face value of ₹10/- each at or above the Issue Price, the Allotment shall be made on a proportionate basis up to a minimum of [●] Equity Shares of face value of ₹10/- each and in multiples of [●] Equity Shares of face value of ₹10/- each thereafter. For the method of proportionate Basis of Allotment, refer below.

b) For Non-Institutional Bidders

Bids received from Non-Institutional Bidders at or above the Issue Price shall be grouped together to determine the total demand under this category. The Allotment to all successful Non-Institutional Bidders will be made at the Issue Price.

The Issue Size less allotment to QIBs and Individual Investors shall be available for Allotment to Non- Institutional Bidders who have Bid in the Issue at a price that is equal to or greater than the Issue Price. If the aggregate demand in this category is less than or equal to [●] Equity Shares of the face value of ₹10/- each at or above the Issue Price, full Allotment shall be made to Non-Institutional Bidders to the extent of their demand.

In case the aggregate demand in this category is greater than [●] Equity Shares of the face value of ₹10/- each at or above the Issue Price, Allotment shall be made on a proportionate basis up to a minimum of [●] Equity Shares of the face value of ₹10/- each and in multiples of [●] Equity Shares of the face value of ₹10/- each thereafter. For the method of proportionate Basis of Allotment refer below.

c) For QIBs

Bids received from QIBs Bidding in the QIB Category (net of Anchor Portion) at or above the Issue Price may be grouped together to determine the total demand under this category. The QIB Category may be available for Allotment to QIBs who have Bid at a price that is equal to or greater than the Issue Price. Allotment may be undertaken in the following manner: Allotment shall be undertaken in the following manner:

1. In the first instance allocation to Mutual Funds for [●] % of the QIB Portion shall be determined as follows:
 - In the event that Bids by Mutual Funds exceeds [●] % of the QIB Portion, allocation to Mutual Funds shall be done on a proportionate basis for [●] % of the QIB Portion.
 - In the event that the aggregate demand from Mutual Funds is less than [●]% of the QIB Portion then all Mutual Funds shall get full Allotment to the extent of valid Bids received above the Issue Price.
 - Equity Shares remaining unsubscribed, if any, not allocated to Mutual Funds shall be available for Allotment to all QIB Bidders as set out in (2) below;
2. In the second instance Allotment to all QIBs shall be determined as follows:
 - In the event that the oversubscription in the QIB Portion, all QIB Bidders who have submitted Bids above the Issue Price shall be allotted Equity Shares of face value of ₹10/- each on a proportionate basis, up to a minimum of [●]

Equity Shares of face value of ₹10/- each and in multiples of [●] Equity Shares thereafter for [●]% of the QIB Portion.

- Mutual Funds, who have received allocation as per (a) above, for less than the number of Equity Shares Bid for by them, are eligible to receive Equity Shares on a proportionate basis, up to a minimum of [●] Equity Shares of face value of ₹10/- each and in multiples of [●] Equity Shares of face value of ₹10/- each thereafter, along with other QIB Bidders.
- Under-subscription below [●]% of the QIB Portion, if any, from Mutual Funds, would be included for allocation to the remaining QIB Bidders on a proportionate basis. The aggregate Allotment to QIB Bidders shall not be more than [●] Equity Shares of face value of ₹10/- each.

d) Allotment to Anchor Investor

1. Allocation of Equity Shares to Anchor Investors at the Anchor Investor Allocation Price will be at the discretion of the Issuer, in consultation with the BRLM, subject to compliance with the following requirements:

- not more than 60% of the QIB Portion will be allocated to Anchor Investors;
- one-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is being done to other Anchor Investors; and allocation to Anchor Investors shall be on a discretionary basis and subject to:
 - ✓ a maximum number of two Anchor Investors for allocation up to ₹2 crores;
 - ✓ a minimum number of two Anchor Investors and a maximum number of 15 Anchor Investors for allocation of more than ₹2 crores and up to ₹25 crores subject to minimum allotment of ₹1 crores per such Anchor Investor; and
 - ✓ in case of allocation above twenty-five crore rupees; a minimum of 5 such investors and a maximum of 15 such investors for allocation up to twenty-five crore rupees and an additional 10 such investors for every additional twenty-five crore rupees or part thereof, shall be permitted, subject to a minimum allotment of one crore rupees per such investor.

2. A physical book is prepared by the Registrar on the basis of the Anchor Investor Application Forms received from Anchor Investors. Based on the physical book and at the discretion of the Issuer, in consultation with the BRLM, selected Anchor Investors will be sent a CAN and if required, a revised CAN.

3. In the event that the Issue Price is higher than the Anchor Investor Allocation Price:

Anchor Investors will be sent a revised CAN within one day of the Pricing Date indicating the number of Equity Shares allocated to such Anchor Investor and the pay-in date for payment of the balance amount. Anchor Investors are then required to pay any additional amounts, being the difference between the Issue Price and the Anchor Investor Allocation Price, as indicated in the revised CAN within the pay- in date referred to in the revised CAN. Thereafter, the Allotment Advice will be issued to such Anchor Investors.

4. In the event the Issue Price is lower than the Anchor Investor Allocation Price:

Anchor Investors who have been Allotted Equity Shares will directly receive Allotment Advice.

5. Basis of Allotment for QIBs (other than Anchor Investors) and NIIs in case of Over Subscribed Issue:

In the event of the Issue being Over-Subscribed, the Issuer may finalize the Basis of Allotment in consultation with the NSE (The Designated Stock Exchange). The allocation may be made in marketable lots on a proportionate basis as set forth hereunder:

- a) The total number of Shares to be allocated to each category as a whole shall be arrived at on a proportionate basis i.e., the total number of Shares applied for in that category multiplied by the inverse of the oversubscription ratio (number of Bidders in the category multiplied by the number of Shares applied for).
- b) The number of Shares to be allocated to the successful Bidders will be arrived at on a proportionate basis in marketable lots (i.e., Total number of Shares applied for into the inverse of the over subscription ratio).
- c) For Bids where the proportionate allotment works out to less than [●] Equity Shares of the face value of ₹10/- each the allotment will be made as follows:
 - Each successful Bidder shall be allotted [●] Equity Shares of face value of ₹10/- each; and

- The successful Bidder out of the total bidders for that category shall be determined by drawing lots in such a manner that the total number of Shares allotted in that category is equal to the number of Shares worked out as per (b) above.
6. If the proportionate allotment to a Bidder works out to a number that is not a multiple of [●] Equity Shares of face value of ₹10/- each, the Bidder would be allotted Shares by rounding off to the nearest multiple of [●] Equity Shares of face value of ₹10/- subject to a minimum allotment of [●] Equity Shares of face value of ₹10/- each.
 7. If the Shares allotted on a proportionate basis to any category is more than the Equity Shares allotted to the Bidders in that category, the balance available Shares or allocation shall be first adjusted against any category, where the allotted Shares are not sufficient for proportionate allotment to the successful Bidder in that category, the balance Shares, if any, remaining after such adjustment will be added to the category comprising Bidder applying for the minimum number of Shares. If as a result of the process of rounding off to the nearest multiple of [●] Equity Shares of face value of ₹10/- each, results in the actual allotment being higher than the shares offered, the final allotment may be higher at the sole discretion of the Board of Directors, up to 110% of the size of the Issue specified under the Capital Structure mentioned in this Draft Red Herring Prospectus.

Flow of events from the closure of Bidding period (T DAY) till Allotment:

- On T Day, RTA to validate the electronic bid details with the depository records and also reconcile the final certificates received from the Sponsor Bank for UPI process and the SCSBs for ASBA and Syndicate ASBA process with the electronic bid details.
- RTA identifies cases with mismatch of account number as per bid file / FC and as per applicant's bank account linked to depository demat account and seek clarification from SCSB to identify the applications with third party account for rejection.
- Third party confirmation of applications to be completed by SCSBs on T+1 day.
- RTA prepares the list of final rejections and circulates the rejections list with BRLM(s)/ Company for their review/ comments.
- Post rejection, the RTA submits the basis of allotment with the Designated Stock Exchange (DSE).
- The DSE, post verification approves the basis and generates drawal of lots wherever applicable, through a random number generation software.
- The RTA uploads the drawal numbers in their system and generates the final list of allottees as per process mentioned below:

Process for generating list of allottees: -

- Instruction is given by RTA in their Software System to reverse category wise all the application numbers in the ascending order and generate the bucket /batch as per the allotment ratio. For example, if the application number is 78654321 then system reverses it to 12345687 and if the ratio of allottees to applicants in a category is 2:7 then the system will create lots of 7. If the drawal of lots provided by DSE is 3 and 5 then the system will pick every 3rd and 5th application in each of the lot of the category and these applications will be allotted the shares in that category.
- In categories where there is proportionate allotment, the Registrar will prepare the proportionate working based on the oversubscription times.
- In categories where there is undersubscription, the Registrar will do full allotment for all valid applications.
- On the basis of the above, the RTA will work out the allottees, partial allottees and non- allottees, prepare the fund transfer letters and advice the SCSBs to debit or unblock the respective accounts.

Individual Investor means an investor who applies for Minimum Application Size. Investors may note that in case of oversubscription, allotment shall be on a proportionate basis and will be finalized in consultation with NSE.

The authorized employee of the Designated Stock Exchange along with the Book Running Lead Manager and Registrar to the Issue shall be responsible to ensure that the basis of allotment is finalized in a fair and proper manner in accordance with the SEBI ICDR Regulations.

INFORMATION FOR BIDDERS

The relevant Designated Intermediary will enter a maximum of three Bids at different price levels opted in the Bid cum Application Form and such options are not considered as multiple Bids. It is the Bidder's responsibility to obtain the acknowledgment slip from the relevant Designated Intermediary. The registration of the Bid by the Designated Intermediary does not guarantee that the Equity Shares shall be allocated/Allotted. Such Acknowledgement Slip will be non-negotiable and by itself will not create any obligation of any kind. When a Bidder revises his or her Bid, he /she shall surrender the earlier Acknowledgement Slip and may request for a revised acknowledgment slip from the relevant Designated Intermediary as proof of his or her having revised the previous Bid. In relation to electronic registration of Bids, the permission given by the Stock Exchange to use their network and software of the electronic bidding system should not in any way be deemed or construed to mean that the compliance with various statutory and other requirements by our Company, the BRLM are cleared or approved by the Stock Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of compliance with the statutory and other requirements, nor does it take any responsibility for the financial or other soundness of our Company, the management or any scheme or project of our Company; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Draft Red Herring Prospectus or the Red Herring Prospectus; nor does it warrant that the Equity Shares will be listed or will continue to be listed on the Stock Exchange.

GENERAL INSTRUCTIONS

Please note that QIBs and Non-Institutional Investors are not permitted to withdraw their Bid(s) or lower the size of their Bid(s) (in terms of quantity of Equity Shares or the Bid Amount) at any stage. Individual Investors can revise their Bid(s) during the Bid/ Issue Period and withdraw or lower the size of their Bid(s) until Bid/ Issue Closing Date. Anchor Investors shall not be allowed to withdraw their Bids after the Anchor Investor Bid/ Issue Period.

Do's:

1. Check if you are eligible to apply as per the terms of this Draft Red Herring Prospectus and under applicable laws, rules, regulations, guidelines and approvals; All Applicants (other than Anchor Investors) should submit their applications through the ASBA process only;
2. Ensure that you have Bid within the Price Band;
3. Read all the instructions carefully and complete the Application Form in the prescribed form;
4. Ensure that the details about the PAN, DP ID, Client ID and Bank Account Number (UPI ID, as applicable) are correct and the Applicant depository account is active, as Allotment of the Equity Shares will be in the dematerialized form only;
5. Ensure that your Application Form bearing the stamp of a Designated Intermediary is submitted to the Designated Intermediary at the Bidding Centre (except in the case of electronic Bids) within the prescribed time;
6. UPI Bidders Bidding using the UPI Mechanism in the Issue are required to ensure that they use only their own ASBA Account or only their own bank account linked UPI ID to make an application in the Issue and not ASBA Account or bank account linked UPI ID of any third party;
7. Ensure that you have funds equal to the Bid Amount in the ASBA Account maintained with the SCSB before submitting the ASBA Form to the relevant Designated Intermediaries;
8. Ensure that you have accepted the UPI Mandate Request received from the Sponsor Banks prior to 5:00 pm on the Bid/ Issue Closing Date;
9. In case of joint Bids, ensure that the First Bidder is the ASBA Account holder (or the UPI-linked bank account holder, as the case may be) and the signature of the First Bidder is included in the Application Form;
10. Ensure that the names given in the Bid cum Application Form is/are exactly the same as the names in which the beneficiary account is held with the Depository Participant. In case of joint Bids, the Bid cum Application Form should contain the name of only the first bidder whose name should also appear as the first holder of the beneficiary account held in joint names;
11. In the case of QIBs and NIIs, ensure that while Bidding through a Designated Intermediary, the ASBA Form is submitted to a Designated Intermediary in a Bidding Centre and that the SCSB where the ASBA Account, as specified in the ASBA Form, is maintained has named at least one branch at that location for the Designated Intermediary to deposit ASBA Forms (a list of such branches is available on the website of SEBI at <http://www.sebi.gov.in>). Individual Investors bidding through the non-UPI Mechanism should either submit the physical Application Form with the SCSBs or Designated Branches of SCSBs under Channel I (described in the UPI Circulars) or submit the Application Form online using the facility of 3- in-1 type accounts under Channel II (described in the UPI Circulars);

12. Ensure that you have mentioned the correct ASBA Account number (for all Bidders other than Individual Investors using the UPI Mechanism) in the Application Form;
13. Applicants using the UPI Mechanism should ensure that the correct UPI ID (with a maximum length of 45 characters including the handle) is mentioned in the Application Form;
14. Applicants using UPI Mechanism through the SCSBs and mobile applications shall ensure that the name of the Bank appears in the list of SCSBs which are live on UPI, as displayed on the SEBI website. Individual Investors shall ensure that the name of the app and the UPI handle which is used for making the application appears in Annexure 'A' to the SEBI circular no. SEBI/HO/CFD/DIL2/COR/P/2019/85 dated July 26, 2019;
15. Applicants submitting an Application Form using the UPI Mechanism should ensure that: (a) the bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid is listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>;
16. If the first applicant is not the account holder, ensure that the Application Form is signed by the account holder. Ensure that you have mentioned the correct bank account number in the Application Form;
17. QIBs and Non-Institutional Bidders should submit their Bids through the ASBA process only. Pursuant to SEBI circular dated November 01, 2018, and July 26, 2019.
18. Ensure that you request for and receive a stamped acknowledgement of the Application Form for all your Bid options;
19. Submit revised Bids to the same Designated Intermediary, through whom the original Bid is placed and obtain a revised acknowledgement;
20. Except for Bids (i) on behalf of the Central or State Governments and the officials appointed by the courts, who, in terms of a SEBI circular dated June 30, 2008, may be exempt from specifying their PAN for transacting in the securities market, and (ii) Bids by persons resident in the state of Sikkim, who, in terms of a SEBI circular dated July 20, 2006, may be exempted from specifying their PAN for transacting in the securities market, all Bidders should mention their PAN allotted under the I.T. Act. The exemption for the Central or the State Government and officials appointed by the courts and for investors residing in the State of Sikkim is subject to (a) the Demographic Details received from the respective depositories confirming the exemption granted to the beneficiary owner by a suitable description in the PAN field and the beneficiary account remaining in "active status"; and (b) in the case of residents of Sikkim, the address as per the Demographic Details evidencing the same. All other applications in which PAN is not mentioned will be rejected;
21. FPIs making MIM Bids using the same PAN, and different beneficiary account numbers, Client IDs and DP IDs, are required to submit a confirmation that their Bids are under the MIM structure and indicate the name of their investment managers in such confirmation which shall be submitted along with each of their Bid cum Application Forms. In the absence of such confirmation from the relevant FPIs, such MIM Bids shall be rejected;
22. Ensure that the Demographic Details are updated, true and correct in all respects;
23. Ensure that thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India are attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal;
24. Ensure that the category and the investor status is indicated;
25. Ensure that in case of Bids under power of attorney or by limited companies, corporates, trust etc., relevant documents are submitted;
26. Ensure that Bids submitted by any person outside India should be in compliance with applicable foreign and Indian laws;
27. Bidders should note that in case the DP ID, Client ID and PAN mentioned in their Application Form and entered into the online IPO system of the Stock Exchange by the relevant Designated Intermediary, as the case may be, do not match with the DP ID, Client ID and PAN available in the Depository database, then such Bids are liable to be rejected. Where the Application Form is submitted in joint names, ensure that the beneficiary account is also held in the same joint names and such names are in the same sequence in which they appear in the Application Form;
28. Ensure that the Application Forms are delivered by the Bidders within the time prescribed as per the Application Form and the Red Herring Prospectus;
29. Ensure that you have correctly signed the authorization/undertaking box in the Application Form, or have otherwise provided

authorization to the SCSB via the electronic mode, for blocking funds in the ASBA

30. Applicants shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorize the UPI Mandate Request using his/her UPI PIN. Upon the authorization of the mandate using his/her UPI PIN, an Applicant may be deemed to have verified the attachment containing the application details of the Individual Investors in the UPI Mandate Request and have agreed to block the entire Bid Amount and authorized the Sponsor Bank to block the Bid Amount mentioned in the Application Form;
31. Applicants using the UPI Mechanism, who have revised their Bids subsequent to making the initial Bid, should also approve the revised Mandate Request generated by the Sponsor Bank to authorize the blocking of funds equivalent to the revised Bid Amount and subsequent debit of funds in case of Allotment in a timely manner; and
32. The ASBA Bidders are required to ensure that bids above ₹ 5,00,000, are uploaded only by the SCSBs;
33. UPI Bidders bidding using the UPI Mechanism are required to mention valid UPI ID of only the Bidder (in case of a single account) and of the first bidder (in case of a joint account) in the Bid cum Application Form;
34. Ensure that Anchor Investors submit their Bid cum Application Forms only to the BRLM.
35. Ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes on February 13, 2020, and press release dated June 25, 2021, and September 17, 2021, CBDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, read with subsequent circulars issued in relation thereto.

The Application Form is liable to be rejected if the above instructions, as applicable, are not complied with. Application made using incorrect UPI handle or using a bank account of an SCSB or SCSBs which is not mentioned in the Annexure 'A' to the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, is liable to be rejected.

Don'ts:

1. Do not apply for lower than the minimum Application Size;
2. Do not submit a Bid using UPI ID, if you are not a UPI Bidder;
3. Do not Bid for a Bid Amount exceed ₹500,000 by UPI Bidders;
4. Do not Bid on another Bid cum Application Form and the Anchor Investor Application Form, as the case maybe, after you have submitted a Bid to any of the Designated Intermediary;
5. Do not apply/ revise the Bid amount less than the Floor Price or higher than the Cap Price mentioned herein or in the Application Form;
6. Do not pay the Application Amount in cash, by money order, cheques, demand drafts, postal order, stock investment or any mode, other than blocked amounts in the bank account maintained with SCSB;
7. Applicants should not submit a Bid using the UPI Mechanism, unless the name of the bank where the bank account linked to your UPI ID is maintained, is listed on the website of the SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40;>
8. Applicants should not submit a Bid using the UPI Mechanism, using a Mobile App or UPI handle, not listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40;>
9. Do not send Application Forms by post; instead submit the same to the Designated Intermediary only;
10. Do not Bid at Cut-off Price (for Bids by QIBs and Non-Institutional Investors);
11. Do not submit the Application Forms to any non-SCSB bank or our Company;
12. Do not apply on an Application Form that does not have the stamp of the relevant Designated Intermediary;
13. Do not instruct your respective Banks to release the funds blocked in the ASBA Account under the ASBA process;
14. Do not submit more than one Application Form per ASBA Account;
15. Do not submit the Bid for an amount more than the funds available in your ASBA Account;

16. Do not fill up the Application Form such that the Equity Shares applied for exceeds the issue size and / or investment limit or maximum number of the Equity Shares that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations or under the terms of this Draft Red Herring Prospectus;
17. Do not Bid for Equity Shares more than specified by the Stock Exchange for each category;
18. Do not make the Bid cum Application Form using a third-party bank account or using a third-party linked bank account UPI ID;
19. Anchor Investors should not bid through the ASBA process;
20. Do not submit the General Index Register number instead of the PAN as the application is liable to be rejected on this ground;
21. If you are a QIB, do not submit your Bid after 3 p.m. on the QIB Bid/Issue Closing Date;
22. Do not withdraw your Bid or lower the size of your Bid (in terms of quantity of the Equity Shares or the Bid Amount) at any stage, if you are a QIB or a Non-Institutional Investor. Individual Investors can revise or withdraw their Bids on or before the Bid/Issue Closing Date;
23. Do not submit Bids to a Designated Intermediary at a location other than at the relevant Bidding Centres. If you are a UPI Bidder and are using the UPI mechanism, do not submit the ASBA Form directly with SCSBs;
24. Do not submit incorrect details of the DP ID, Client ID and PAN or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the issue;
25. Do not submit applications on plain paper or incomplete or illegible Application Forms in a color prescribed for another category of Applicant;
26. All investors submit their applications through the ASBA process only except as mentioned in SEBI Circular No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019 & SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021;
27. Do not apply if you are not competent to contract under the Indian Contract Act, 1872 (other than minors having valid depository accounts as per Demographic Details provided by the depository);
28. Do not link the UPI ID with a bank account maintained with a bank that is not UPI 2.0 certified by the NPCI in case of Applications submitted by Individual Investors using the UPI mechanism;
29. Do not Bid if you are an OCB;
30. The Application Form is liable to be rejected if the above instructions, as applicable, are not complied with.

OTHER INSTRUCTION FOR BIDDERS

Joint Applications in the case of Individuals

In the case of Joint Bids, the Bids should be made in the name of the Bidders whose name appears first in the Depository account. The name so entered should be the same as it appears in the Depository records. The signature of only such first Bidders would be required in the Bid cum Application Form/ Application Form and such first Bidder would be deemed to have signed on behalf of the joint holders. All payments may be made out in favour of the Bidder whose name appears in the Bid cum Application Form or the Revision Form and all communications may be addressed to such Bidder and may be dispatched to his or her address as per the Demographic Details received from the Depositories.

Applications may be made in single or joint names (not more than three). In the case of joint Applications, all payments will be made out in favour of the Applicant whose name appears first in the Application Form or Revision Form. All communications will be addressed to the First Applicant and will be dispatched to his or her address as per the Demographic Details received from the Depository.

Multiple Applications

An Applicant should submit only one Application (and not more than one) for the total number of Equity Shares required. Two or more Applications will be deemed to be multiple Applications if the sole or First Applicant is one and the same.

In this regard, the procedures which would be followed by the Registrar to the issue to detect multiple applications are given below:

- a) All applications are electronically strung on first name, address (1st line) and applicant's status. Further, these applications are electronically matched for common first name and address and if matched, these are checked manually for age, signature and father/ husband's name to determine if they are multiple applications.
- b) Applications which do not qualify as multiple applications as per above procedure are further checked for common DP ID/ beneficiary ID. In case of applications with common DP ID/ beneficiary ID, are manually checked to eliminate possibility of data entry error to determine if they are multiple applications.
- c) Applications which do not qualify as multiple applications as per above procedure are further checked for common PAN. All such matched applications with common PAN are manually checked to eliminate possibility of data capture error to determine if they are multiple applications.

In case of a mutual fund, a separate Application can be made in respect of each scheme of the mutual fund registered with SEBI and such Applications in respect of more than one scheme of the mutual fund will not be treated as multiple Applications provided that the Applications clearly indicate the scheme concerned for which the Application has been made.

In cases where there are more than 20 valid applications having a common address, such shares will be kept in abeyance, post allotment and released on confirmation of know your client's norms by the depositories. The Company reserves the right to reject, in our absolute discretion, all or any multiple Applications in any or all categories.

After submitting an ASBA Application either in physical or electronic mode, an ASBA Applicant cannot apply (either in physical or electronic mode) to either the same or another Designated Branch of the SCSB. Submission of a second Application in such manner will be deemed a multiple Application and would be rejected. More than one ASBA Applicant may apply for Equity Shares using the same ASBA Account, provided that the SCSBs will not accept a total of more than five Application Forms with respect to any single ASBA Account.

Duplicate copies of Application Forms downloaded and printed from the website of the Stock Exchange bearing the same application number shall be treated as multiple applications and are liable to be rejected. The Company, in consultation with the BRLM reserves the right to reject, in its absolute discretion, all or any multiple applications in any or all categories. In this regard, the procedure which would be followed by the Registrar to the issue to detect multiple applications is given below:

- i. All Applications will be checked for common PAN. For Applicants other than Mutual Funds and FII subaccounts, Applications bearing the same PAN will be treated as multiple Applications and will be rejected.
- ii. For Applications from Mutual Funds and FII sub-accounts, submitted under the same PAN, as well as Applications on behalf of the Applicants for whom submission of PAN is not mandatory such as the Central or State Government, an official liquidator or receiver appointed by a court and residents of Sikkim, the Application Forms will be checked for common DP ID and Client ID.

PERMANENT ACCOUNT NUMBER OR PAN

Pursuant to the circular MRD/DoP/Circ 05/2007 dated April 27, 2007, SEBI has mandated Permanent Account Number (PAN) to be the sole identification number for all participants transacting in the securities market, irrespective of the amount of the transaction w.e.f. July 02, 2007. Each of the Applicants should mention his/her PAN allotted under the IT Act. Bid submitted without this information will be considered incomplete and are liable to be rejected. It is to be specifically noted that Applicants should not submit the GIR number instead of the PAN, as the Application is liable to be rejected on this ground.

RIGHT TO REJECT APPLICATIONS

In case of QIB Applicants, the Company in consultation with the Book Running Lead Manager, may reject Applications provided that the reasons for rejecting the same shall be provided to such Applicant in writing. In case of Non-Institutional Applicants, Individual Investors who applied, the Company has a right to reject Applications based on technical grounds.

GROUND FOR TECHNICAL REJECTIONS

In addition to the grounds for rejection of Application on technical grounds as provided in the "*General Information Document*", Applicants are requested to note that Applications may be rejected on the following additional technical grounds.

1. Bids submitted without instruction to the SCSBs to block the entire Application Amount;
2. Bids which do not contain details of the Bid Amount and the bank account details in the ASBA Form;
3. Bids submitted on a plain paper;

4. Bids submitted by Individual Investors using the UPI Mechanism through an SCSBs and/or using a mobile application or UPI handle, not listed on the website of SEBI;
5. Bids under the UPI Mechanism submitted by Individual Investors using third party bank accounts or using a third party linked bank account UPI ID (subject to availability of information regarding third party account from Sponsor Bank);
6. ASBA Form submitted to a Designated Intermediary does not bear the stamp of the Designated Intermediary;
7. Bids submitted without the signature of the First Bidder or sole Bidder;
8. The ASBA Form not being signed by the account holders, if the account holder is different from the Bidder;
9. Bids by persons for whom PAN details have not been verified and whose beneficiary accounts are “suspended for credit” in terms of SEBI circular CIR/MRD/DP/ 22 /2010 dated July 29, 2010;
10. GIR number furnished instead of PAN;
11. Bids by Individual Investors with Bid Amount of a value of less than Minimum Application Size;
12. Bids by persons who are not eligible to acquire Equity Shares in terms of all applicable laws, rules, regulations, guidelines and approvals;
13. Bids accompanied by stock invest, money order, postal order or cash; and
14. Bids uploaded by QIBs after 4.00 pm on the QIB Bid/ Issue closing Date and by Non-Institutional Bidders uploaded after 4.00 p.m. on the Bid/ Issue closing Date, and Bids by Individual Investors uploaded after 5.00 p.m. on the Bid/ Issue closing Date, unless extended by the Stock Exchange.
15. Applications by OCBs;

For helpline details of the BRLM pursuant to the SEBI/HO.CFD.DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, see “*General Information – Book Running Lead Manager*” on page 52 of this Draft Red Herring Prospectus.

SIGNING OF UNDERWRITING AGREEMENT

Our company has entered into an Underwriting Agreement dated [●].

FILING OF THE RED HERRING PROSPECTUS WITH THE ROC

A copy of the Red Herring Prospectus and Prospectus will be filed with the ROC in terms of Section 26 of the Companies Act.

EQUITY SHARES IN DEMATERIALISED FORM WITH NSDL/ CDSL

To enable all shareholders of the Company to have their shareholding in electronic form, the Company entered following tripartite agreements with the Depositories and the Registrar and Share Transfer Agent:

We have entered into a tripartite agreement between NSDL, the Company and the Registrar to the issue on April 07, 2025.
We have entered into a tripartite agreement between CDSL, the Company and the Registrar to the issue on March 27, 2024.

The Company’s International Securities Identification Number (ISIN) is INE0UN201014.

An Applicant applying for Equity Shares must have at least one beneficiary account with either of the Depository Participants of either NSDL or CDSL prior to making the Application.

- The Applicant must necessarily fill in the details (including the Beneficiary Account Number and Depository Participant’s identification number) appearing in the Application Form or Revision Form.
- Allotment to a successful Applicant will be credited in electronic form directly to the beneficiary account (with the Depository Participant) of the Applicant.
- Names in the Application Form or Revision Form should be identical to those appearing in the account details in the Depository. In case of joint holders, the names should necessarily be in the same sequence as they appear in the account details in the Depository.

- If incomplete or incorrect details are given under the heading ‘Applicants Depository Account Details’ in the Application Form or Revision Form, it is liable to be rejected.
- The Applicant is responsible for the correctness of his or her Demographic Details given in the Application Form vis à vis those with his or her Depository Participant.
- Equity Shares in electronic form can be traded only on the stock exchange having electronic connectivity with NSDL and CDSL. The Stock Exchange where our Equity Shares are proposed to be listed has electronic connectivity with CDSL and NSDL.
- The allotment and trading of the Equity Shares of the Company would be in dematerialized form only for all investors.

TERMS OF PAYMENT

The entire Issue price of ₹ [●] per share is payable on application. In case of allotment of lesser number of Equity Shares than the number applied, the Registrar shall instruct the SCSBs to unblock the excess amount paid on Application to the Applicants.

SCSBs or Sponsor Bank will transfer the amount as per the instruction of the Registrar to the Public Issue Account, the balance amount after transfer will be unblocked by the SCSBs or Sponsor Bank.

The applicants should note that the arrangement with Bankers to the Issue or the Registrar is not prescribed by SEBI and has been established as an arrangement between our Company, Banker to the Issue and the Registrar to the issue to facilitate collections from the Applicants.

PAYMENT MECHANISM

The applicants shall specify the bank account number in their Application Form and the SCSBs shall block an amount equivalent to the Application Amount in the bank account specified in the Application Form sent by the Sponsor Bank. The SCSB or Sponsor Bank shall keep the Application Amount in the relevant bank account blocked until withdrawal / rejection of the Application or receipt of instructions from the Registrar to unblock the Application Amount. However, Non- Individual Investors shall neither withdraw nor lower the size of their applications at any stage. In the event of withdrawal or rejection of the Application Form or for unsuccessful Application Forms, the Registrar to the issue shall give instructions to the SCSBs to unblock the application money in the relevant bank account within one day of receipt of such instruction. The Application Amount shall remain blocked in the ASBA Account until finalization of the Basis of Allotment in the issue and consequent transfer of the Application Amount to the Public Issue Account, or until withdrawal / failure of the issue or until rejection of the Application by the ASBA Applicant, as the case may be.

Please note that, in terms of SEBI Circular No. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015 and the SEBI ICDR Regulations, all investors applying in a public issue shall use only Application Supported by Blocked Amount (“ASBA”) process for application providing details of the bank account which will be blocked by the Self-Certified Syndicate Banks (“SCSBs”) for the same. Further, pursuant to SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018, Individual Investors applying in public issue have to use UPI as a payment mechanism with Application Supported by Blocked Amount for making application or also can use UPI as a payment mechanism with Application Supported by Blocked Amount for making application. SEBI through its circular (SEBI/HO/CFD/DIL2/CIR/P/2022/45) dated April 5, 2022, has prescribed that all individual investors applying in initial public offerings opening on or after May 1, 2022, where the application amount is up to ₹5,00,000, may use UPI.

PAYMENT BY STOCK INVEST

In terms of the Reserve Bank of India Circular No. DBOD No. FSC BC 42/ 24.47.001/2003-04 dated November 05, 2003; the option to use the stock invest instrument in lieu of cheques or banks for payment of Application money has been withdrawn. Hence, payment through stock invest would not be accepted in this issue.

PAYMENT INTO ESCROW ACCOUNT(S) FOR ANCHOR INVESTORS

Our Company, in consultation with the BRLM, in its absolute discretion, will decide the list of Anchor Investors to whom the CAN will be sent, pursuant to which the details of the Equity Shares allocated to them in their respective names will be notified to such Anchor Investors. Anchor Investors are not permitted to Bid on the Issue through the ASBA process. Instead, Anchor Investors are required to transfer the Bid Amount (through direct credit, real-time gross settlement (“RTGS”), national automated clearing house (“NACH”) or national electronic fund transfer (“NEFT”) to the Escrow Account(s). For Anchor Investors, the payment instruments for payment into the Escrow Account should be drawn in favor of:

In case of resident Anchor Investors: “[●]”; and
In case of Non-Resident Anchor Investors: “[●]”.

Anchor Investors should note that the escrow mechanism is not prescribed by the SEBI and has been established as an arrangement between our Company and the Syndicate, if any the Escrow Collection Bank and the Registrar to the issue to facilitate collections of Bid amounts from Anchor Investors.

PRE-ISSUE AND PRICE BAND ADVERTISEMENT

Subject to Section 30 of the Companies Act, our Company shall, after registering the Draft Red Herring Prospectus with the ROC, publish a pre-Issue and price band advertisement, in the form prescribed by the SEBI ICDR Regulations, in (i) all editions of the [●] (a widely circulated English national daily newspaper), all editions of [●] (a widely circulated Hindi national daily newspaper) and a [●] editions of widely circulated Tamil daily newspaper, Tamil being the regional language of Tamil Nadu, where our registered office is located).

In the pre-Issue and price band advertisement, we shall state the Bid/ Issue Opening Date and the Bid/ Issue Closing Date. This advertisement, subject to the provisions of Section 30 of the Companies Act, 2013 and Regulation 264 of SEBI ICDR Regulations, shall be in the format prescribed in Part A of Schedule X of the SEBI ICDR Regulations.

ALLOTMENT ADVERTISEMENT

The Allotment Advertisement shall be uploaded on the websites of our Company, the BRLM and the Registrar to the Issue, before 9:00 p.m. IST, on the date of receipt of the final listing and trading approval from the Stock Exchange where the Equity Shares are proposed to be listed, provided such final listing and trading approval from the Stock Exchange is received prior to 9:00 p.m. IST on that day. In the event, that the final listing and trading approval from the Stock Exchange is received post 9:00 p.m. IST on the date of receipt of the final listing and trading approval from the Stock Exchange where the Equity Shares of the Issuer are proposed to be listed, then the Allotment Advertisement shall be uploaded on the websites of our Company, the BRLM and the Registrar to the Issue, following the receipt of the final listing and trading approval from the Stock Exchange.

Our Company, the BRLM and the Registrar to the Issue shall publish an allotment advertisement not later than one Working Day after the commencement of trading, disclosing the date of commencement of trading in all editions of the [●] (a widely circulated English national daily newspaper), all editions of [●] (a widely circulated Hindi national daily newspaper) and [●] editions of [●] (a widely circulated Tamil daily newspaper, Tamil being the regional language of Tamil Nadu, where our registered office is located).

ISSUANCE OF ALLOTMENT ADVICE

On the Designated date, the SCSBs shall transfer the funds represented by allocation of equity shares into public issue account with the banker to the issue. Upon approval of the basis of the allotment by the Designated Stock Exchange, the Registrar to the issue shall upload the same on its website. On the basis of approved basis of allotment, the issuer shall pass necessary corporate action to facilitate the allotment and credit of equity shares. Applicants are advised to instruct their respective depository participants to accept the equity shares that may be allotted to them pursuant to the issue. Pursuant to confirmation of such corporate actions the Registrar to the issue will dispatch allotment advice to the applicants who have been allotted equity shares in the issue. The dispatch of allotment advice shall be deemed a valid, binding and irrevocable contract.

The Company will issue and dispatch letters of allotment/ securities certificates and/ or letters of regret or credit the allotted securities to the respective beneficiary accounts, if any within a period of 4 working days of the issue Closing Date. The issuer also ensures the credit of shares to the successful Applicants Depository Account is completed within one working Day from the date of allotment, after the funds are transferred from ASBA Public Issue Account to Public Issue account of the issuer.

DESIGNATED DATE

On the Designated date, the SCSBs shall transfers the funds represented by allocations of the Equity Shares into Public Issue Account with the Bankers to the issue.

The Company will issue and dispatch letters of allotment/ or letters of regret along with refund order or credit the allotted securities to the respective beneficiary accounts, if any within a period of 2 working days of the issue Closing Date. The Company will intimate the details of allotment of securities to Depository immediately on allotment of securities under relevant provisions of the Companies Act, 2013 or other applicable provisions, if any.

NAMES OF ENTITIES RESPONSIBLE FOR FINALISING THE BASIS OF ALLOTMENT IN A FAIR AND PROPER MANNER

The authorized employees of the Stock Exchange, along with the BRLM and the Registrar, shall ensure that the Basis of Allotment is finalized in a fair and proper manner in accordance with the procedure specified in SEBI ICDR Regulations.

METHOD OF ALLOTMENT AS MAY BE PRESCRIBED BY SEBI FROM TIME TO TIME

Our Company will not make any allotment in excess of the Equity Shares issued through the issue document except in case of oversubscription for the purpose of rounding off to make allotment, in consultation with the Designated Stock Exchange. Further, upon oversubscription, an allotment of not more than 10% of the Net Issue to the public may be made for the purpose of making allotment in minimum lots.

The allotment of Equity Shares to Bidders other than to the Individual Investors, NIIs and Anchor Investors shall be on a proportionate basis within the respective investor categories and the number of securities allotted shall be rounded off to the nearest integer, subject to the minimum allotment being equal to the minimum application size as determined and disclosed.

The allotment of Equity Shares to each Individual Investors shall not be less than the minimum bid lots, subject to the availability of shares in the Individual Investors category, and the remaining available shares, if any, shall be allotted on a proportionate basis. The allotment to each Non-Institutional Investor shall not be less than the minimum application size, subject to the availability of Equity Shares in the Non-Institutional Portion, and the remaining Equity Shares, if any, shall be allotted on a proportionate basis in accordance with the conditions specified in Schedule XIII to the SEBI ICDR Regulations.

ISSUE PROCEDURE FOR APPLICATION SUPPORTED BY BLOCKED ACCOUNT (ASBA)

In accordance with the SEBI Circular No. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, all Applicants have to compulsorily apply through the ASBA Process. Our Company and the Book Running Lead Manager are not liable for any amendments, modifications, or changes in applicable laws or regulations, which may occur after the date of this Draft Red Herring Prospectus. ASBA Applicants are advised to make their independent investigations and to ensure that the ASBA Application Form is correctly filled up, as described in this section.

The lists of banks that have been notified by SEBI to act as SCSB (Self Certified Syndicate Banks) for the ASBA Process are provided on <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>. For details on designated branches of SCSB collecting the Application Form, please refer the above-mentioned SEBI link.

METHOD AND PROCESS OF APPLICATIONS

1. The Designated Intermediaries shall accept applications from the Applicants during the Issue Period.
2. The Issue Period shall be for a minimum of 3 (three) Working Days and shall not exceed 10 (ten) Working Days. The Issue Period may be extended, if required, by an additional three Working Days, subject to the total Issue period not exceeding 10 (ten) Working Days.
3. During the Issue Period, Applicants who are interested in subscribing to the Equity Shares should approach the Designated Intermediaries to register their applications.
4. The Applicant cannot apply on another Application Form after applications on one Application Form have been submitted to the Designated Intermediaries. Submission of a second Application form to either the same or to another Designated Intermediary will be treated as multiple applications and is liable to be rejected either before entering the application into the electronic collecting system or at any point prior to the allocation or Allotment of Equity Shares in this issue.
5. Designated Intermediaries accepting the application forms shall be responsible for uploading the application along with other relevant details in application forms on the electronic bidding system of stock exchange and submitting the form to SCSBs for blocking of funds (except in case of SCSBs, where blocking of funds will be done by respective SCSBs only). All applications shall be stamped and thereby acknowledged by the Designated Intermediaries at the time of receipt.
6. The Designated Intermediaries will enter each application option into the electronic collecting system as a separate application and generate a TRS and give the same to the applicant.
7. Upon receipt of the Application Form, submitted whether in physical or electronic mode, the Designated Intermediary shall verify if sufficient funds equal to the Application Amount are available in the ASBA Account, as mentioned in the Application Form, prior to uploading such applications with the Stock Exchange.
8. If sufficient funds are not available in the ASBA Account, the Designated Intermediary shall reject such applications and shall not upload such applications with the Stock Exchange.
9. If sufficient funds are available in the ASBA Account, the SCSB shall block an amount equivalent to the Application Amount mentioned in the Application Form and will enter each application option into the electronic collecting system as a separate application and generate a TRS for each price and demand option. The TRS shall be furnished to the Applicant on request. The registration of the Application by the Designated Intermediary does not guarantee that the Equity Shares shall be allocated/allotted. Such Acknowledgement will be non-negotiable and by itself will not create any obligation of any kind. When an

Applicant revises his or her Application (in case of revision in the Price), he /she shall surrender the earlier Acknowledgement Slip and may request for a revised TRS from the relevant Designated Intermediary as proof of his or her having revised the previous Application.

10. The Application Amount shall remain blocked in the aforesaid ASBA Account until finalization of the Basis of Allotment and consequent transfer of the Application Amount against the Allotted Equity Shares to the Public Issue Account, or until withdrawal/ failure of the issue or until withdrawal/ rejection of the Application Form, as the case may be. Once the Basis of Allotment is finalized, the Registrar to the issue shall send an appropriate request to the Controlling Branch of the SCSB for unblocking the relevant ASBA Accounts and for transferring the amount allocable to the successful Applicants to the Public Issue account. In case of withdrawal/ failure of the issue, the blocked amount shall be unblocked on receipt of such information from the Registrar to the issue.

APPLICANT'S DEPOSITORY ACCOUNT AND BANK DETAILS:

Please note that providing bank account details, PAN No's, Client ID and DP ID in the space provided in the application form is mandatory and applications that do not contain such details are liable to be rejected.

Applicants should note that on the basis of name of the Applicants, Depository Participant's name, Depository Participant Identification number and Beneficiary Account Number provided by them in the Application Form as entered into the Stock Exchange online system, the Registrar to the Issue will obtain from the Depository the demographic details including address, Applicants bank account details, MICR code and occupation (**hereinafter referred to as 'Demographic Details'**). These Demographic Details would be used for all correspondence with the Applicants including mailing of the Allotment Advice. The Demographic Details given by Applicants in the Application Form would not be used for any other purpose by the Registrar to the Issue.

By signing the Application Form, the Applicant would be deemed to have authorized the depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records.

SUBMISSION OF APPLICATION FORM

All Application Forms duly completed shall be submitted to the Designated Intermediaries. The aforesaid intermediaries shall, at the time of receipt of application, give an acknowledgement to the investor, by giving the counter foil or specifying the application number to the investor, as a proof of having accepted the application form, in physical or electronic mode, respectively.

COMMUNICATIONS

All future communications in connection with Applications made in this Issue should be addressed to the Registrar to the Issue quoting the full name of the sole or First Applicant, Application Form number, Applicants Depository Account Details, number of Equity Shares applied for, date of Application form, name and address of the Designated Intermediary where the Application is submitted thereof and a copy of the acknowledgement slip.

Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary accounts, etc.

DISPOSAL OF APPLICATION AND APPLICATION MONEYS AND INTEREST IN CASE OF DELAY

The Company shall ensure dispatch of Allotment advice and give benefit to the beneficiary account with Depository Participants and submit the documents pertaining to the Allotment to the Stock Exchange within 1 (one) Working Day of date of Allotment of Equity Shares.

The Company shall use best efforts to ensure that all steps for completion of necessary formalities for listing and commencement of trading at NSE Emerge. where the Equity Shares are proposed to be listed are taken within 3 (Three) Working Days from Issue Closing Date.

In accordance with the Companies Act, the requirements of the Stock Exchange and the SEBI Regulations, the Company further undertakes that:

1. Allotment and Listing of Equity Shares shall be made within 2 (two) days of the Issue Closing Date;
2. Giving of Instructions for refund by unblocking of amount via ASBA not later than 2 (two) Working Days of the Issue Closing Date, would be ensured; and
3. If such money is not repaid within prescribed time from the date our Company becomes liable to repay it, then our Company and every officer in default shall, on and from expiry of prescribed time, be liable to repay such application money, with interest

as prescribed under the SEBI ICDR Regulations, the Companies Act and applicable law. Further, in accordance with Section 40 of the Companies Act, 2013, the Company and each officer in default may be punishable with fine and/or imprisonment in such a case.

INVESTOR GRIEVANCE

In case of any pre-issue or post-issue related issues regarding share certificates/demat credit/refund orders/unblocking etc., investors may reach out to the Company Secretary and Compliance Officer. For details of the Company Secretary and Compliance Officer, please refer to the chapter titled “*General Information- Company Secretary and Compliance Officer*” on page 52 of this Draft Red Herring Prospectus.

In case of any delay in unblocking amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Issue Closing Date, the Applicant shall be compensated at a uniform rate of ₹100 per day for the entire duration of delay exceeding two Working Days from the Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The Book Running Lead Manager shall, in its sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking.

IMPERSONATION

Attention of the applicants is specifically drawn to the provisions of sub-section (1) of Section 38 of the Companies Act, 2013, which is reproduced below:

“Any person who:

- a. *makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or*
- b. *makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or*
- c. *otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under Section 447.”*

The liability prescribed under Section 447 of the Companies Act, for fraud involving an amount of at least ₹1 million or 1% of the turnover of the company, whichever is lower, includes imprisonment for a term which shall not be less than 6 (six) months extending up to 10 (ten) years and fine of an amount not less than the amount involved in the fraud, extending up to three times such amount (provided that where the fraud involves public interest, such term shall not be less than three years.) Further, where the fraud involves an amount less than ₹1 million or 1% of the turnover of the company, whichever is lower, and does not involve public interest, any person guilty of such fraud shall be punishable with imprisonment for a term which may extend to five years or with fine which may extend to ₹5 million or with both.

DEPOSITORY ARRANGEMENTS

The Allotment of the Equity Shares in the issue shall be only in a dematerialised form, (i.e., not in the form of physical certificates but be fungible and be represented by the statement issued through the electronic mode). In this context, tripartite agreements had been signed amongst our Company, the respective Depositories and the Registrar to the issue:

Agreement dated April 07, 2025 among NSDL, our Company and the Registrar to the issue.

Agreement dated March 27, 2024, among CDSL, our Company and Registrar to the issue.

Our Company's equity shares bear an ISIN No. INE0UN201014.

UNDERTAKINGS BY OUR COMPANY

Our Company undertakes the following:

1. That the complaints received in respect of the issue shall be attended expeditiously and satisfactorily;
2. That all steps will be taken for completion of the necessary formalities for listing and commencement of trading on Stock Exchange where the Equity Shares are proposed to be listed within 3 (three) Working Days from Issue closing date.
3. If our Company does not proceed with the issue after the issue Opening Date but before allotment, then the reason thereof shall be given as a public notice to be issued by our Company within two days of the issue Closing Date. The public notice shall be issued in the same newspapers where the pre-issue and price band advertisement were published. The stock exchange on which the Equity Shares are proposed to be listed shall also be informed promptly;

4. That the funds required for making refunds as per the modes disclosed or dispatch of allotment advice by registered post or speed post shall be made available to the Registrar and Share Transfer Agent to the issue by our Company;
5. Where refunds (to the extent applicable) are made through electronic transfer of funds, a suitable communication shall be sent to the applicant within the time prescribed under applicable law, giving details of the bank where refunds shall be credited along with amount and expected date of electronic credit of refund;
6. That our Promoters' contribution in full has already been brought in;
7. That no further Issue of Equity Shares shall be made till the Equity Shares issued through the Red Herring Prospectus are listed or until the application monies are refunded on account of non-listing, under subscription etc.;
8. That adequate arrangement shall be made to collect all Applications Supported by Blocked Amount while finalizing the Basis of Allotment;
9. If our Company withdraws the issue after the issue Closing Date, our Company shall be required to file a fresh Draft Red Herring Prospectus with the Stock exchange / RoC / SEBI, in the event our Company subsequently decides to proceed with the issue;
10. If allotment is not made within the prescribed time period under applicable law, the entire subscription amount received will be refunded/ unblocked within the time prescribed under applicable law. If there is delay beyond the prescribed time, our Company shall pay interest prescribed under the Companies Act, the SEBI Regulations and applicable law for the delayed period;
11. The certificates of the securities/refund orders to Eligible NRIs shall be dispatched within specified time; and
12. None of the promoters or directors of the company are a wilful defaulter under Section 5(c) of SEBI ICDR Regulations.

UTILISATION OF NET PROCEEDS

The Board of Directors of our Company certifies that:

1. All monies received out of the issue shall be credited/ transferred to a separate bank account other than the bank account referred to in Section 40(3) of the Companies Act;
2. Details of all monies utilized out of the issue referred above shall be disclosed and continue to be disclosed till the time any part of the issue proceeds remains unutilized, under an appropriate head in our balance sheet of our Company indicating the purpose for which such monies have been utilized;
3. Details of all unutilized monies out of the issue, if any shall be disclosed under the appropriate separate head in the balance sheet of our Company indicating the form in which such unutilized monies have been invested;
4. Our Company shall comply with the requirements of SEBI LODR Regulations, 2015 in relation to the disclosure and monitoring of the utilization of the proceeds of the Issue; and
5. Our Company shall not have recourse to the Issue Proceeds until the approval for listing and trading of the Equity Shares from the Stock Exchange where listing is sought has been received.

The Book Running Lead Manager undertakes that the complaints or comments received in respect of the Issue shall be attended by our Company expeditiously and satisfactorily.

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RESTRICTIONS ON FOREIGN OWNERSHIP OF INDIAN SECURITIES

Foreign investment in Indian securities is regulated through the Industrial Policy, 1991 of the Government of India and FEMA. While the Industrial Policy, 1991 prescribes the limits and the conditions subject to which foreign investment can be made in different sectors of the Indian economy, FEMA regulates the precise manner in which such investment may be made. Foreign investment is permitted (except in the prohibited sectors) in Indian companies, either through the automatic route or the approval route, depending upon the sector in which foreign investment is sought to be made. The Government of India makes policy announcements on FDI through press notes and press releases. The regulatory framework, over a period of time, thus, consists of acts, regulations, press notes, press releases, and clarifications among other amendments. The DPIIT (formerly Department of Industrial Policy & Promotion) issued the Consolidated FDI Policy Circular dated October 15, 2020, with effect from October 15, 2020 (the “**FDI Circular**”), which consolidates and supersedes all previous press note, press releases and clarifications on FDI issued by the DPIIT that were in force and effect prior to October 15, 2020. Under the current FDI Policy, 100% foreign direct investment is permitted in the industry in which we operate, under the automatic route, subject to compliance with certain prescribed conditions.

In terms of Press Note 3 of 2020, dated April 17, 2020 (“**Press Note**”), issued by the DPIIT, the FDI Circular and the FEMA (Non-debt Instruments) Rules has been amended to state that all investments under the foreign direct investment route by entities of a country which shares land border with India or where the beneficial owner of an investment into India is situated in or is a citizen of any such country will require prior approval of the Government of India. Further, in the event of transfer of ownership of any existing or future foreign direct investment in an entity in India, directly or indirectly, resulting in the beneficial ownership falling within the aforesaid restriction/ purview, such subsequent change in the beneficial ownership will also require approval of the Government of India. However, pursuant to amendment on March 10, 2026, investors with non-controlling beneficial ownership of up to 10% from such jurisdictions are permitted under the automatic route, subject to applicable sectoral caps, entry routes, attendant conditions and reporting requirements.

Pursuant to the Foreign Exchange Management (Non-debt Instruments) (Fourth Amendment) Rules, 2020, a multilateral bank or fund, of which India is a member, shall not be treated as an entity of a particular country nor shall any country be treated as the beneficial owner of the investments of such bank or fund in India. Each Bidder should seek independent legal advice about its ability to participate in the Offer. In the event such prior approval of the Government of India is required, and such approval has been obtained, the Bidder shall intimate our Company and the Registrar to the Offer in writing about such approval along with a copy thereof within the Offer Period. Transfer of shares between an Indian resident and a non-resident does not require the prior approval of the RBI, provided that (i) the activities of the investee company are under the automatic route under the FDI Circular and transfer does not attract the provisions of the SEBI Takeover Regulations; (ii) the non-resident shareholding is within the sectoral limits under the FDI Circular; and (iii) the pricing is in accordance with the guidelines prescribed by the SEBI/RBI

For details of the aggregate limit for investments by NRIs and FPIs in our Company, see “*Issue Procedure – Bids by Eligible NRIs*” and “*Issue Procedure – Bids by FPIs*”, both on page 216 and 234, respectively.

As per the existing policy of the Government of India, OCBs cannot participate in this Offer.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”), or the securities laws of any state of the United States and may not be offered or sold within the United States, except pursuant to exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sale occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

The above information is given for the benefit of the Bidders. Our Company and the BRLM are not liable for any amendments or modification or changes in applicable laws or regulations, which may occur after the date of this Draft Red Herring Prospectus. Bidders are advised to make their independent investigations and ensure that the Bids are not in violation of laws or regulations applicable to them.

SECTION VIII - DESCRIPTION OF EQUITY SHARES AND TERMS OF ARTICLES OF ASSOCIATION

***ARTICLES OF ASSOCIATION

OF

**UE PRESS TOOLS LIMITED

[Pursuant to Schedule I (see Sections 4 and 5) to the Companies Act, 2013]

FORM NO. INC-34

Table F as notified under schedule I of the Companies Act, 2013 is applicable to the company

Table F- ARTICLES OF ASSOCIATION OF A COMPANY LIMITED BY SHARES

Interpretation

I. (1) In these regulations --

- (a) "the Act" means the Companies Act, 2013,
- (b) "the seal" means the common seal of the company.

(2) Unless the context otherwise requires, words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company.

(3) Public Company

The Company is a Public Limited Company within the meaning of Section 2(71) of the Act.

Share capital and variation of rights

II. 1. Subject to the provisions of the Act and these Articles, the shares in the capital of the company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit.

2. (i) Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation, in case of subscribers to the memorandum or after allotment or within one month after the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be provided, --

(a) one certificate for all his shares without payment of any charges; or

(b) several certificates, each for one or more of his shares, upon payment of twenty rupees for each certificate after the first.

(ii) Every certificate shall be under the seal, if any, and shall specify the shares to which it relates and the amount paid-up thereon.

(iii) In respect of any share or shares held jointly by several persons, the company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders

3. (i) If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate, a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees for each certificate.

(ii) The provisions of Articles (2) and (3) shall mutatis mutandis apply to debentures of the company.

**** Altered vide special resolution passed at the 14th Extra-ordinary meeting of the members of the company held on 14th May 2025 at the Registered office of the Company- Change in name of the Company from UE PRESS TOOLS PRIVATE LIMITED to UE PRESS TOOLS LIMITED consequent to conversion into a public limited company and substitution of new set of Articles of Association (with certain modifications and adaptations).**

***** Altered vide special resolution passed at the 9th Annual general meeting of the members of the company held on 05th September 2026 at the Registered office of the Company- Adoption/ substitution of new set of Articles of Association (with certain modifications and adaptations).**

4. Except as required by law, no person shall be recognised by the company as holding any share upon any trust, and the company shall not be bound by, or be compelled in any way to recognise (even when having notice thereof) any equitable, contingent, future or partial interest in any share, or any interest in any fractional part of a share, or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.

5. (i) The company may exercise the powers of paying commissions conferred by sub-section (6) of section 40, provided that the rate per cent or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rules made thereunder.

(ii) The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40.

(iii) The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.

6. (i) If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, subject to the provisions of section 48, and whether or not the company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class, or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class.

(ii) To every such separate meeting, the provisions of these regulations relating to general meetings shall *mutatis mutandis* apply, but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question.

7. The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking *pari passu* therewith.

8. Subject to the provisions of section 55, any preference shares may, with the sanction of an ordinary resolution, be issued on the terms that they are to be redeemed on such terms and in such manner as the company before the issue of the shares may, by special resolution, determine.

9. Conversion of Shares into Stock and Reconversion

(i) The Company in General Meeting may, by Ordinary Resolution, convert any Paid-up shares into stock and when any shares shall have been converted into stock, the several holders of such stock may henceforth transfer their respective interest therein, or any part of such interests, in the same manner and subject to the same regulations as those subject to which shares from which the stock arose might have been transferred, if no such conversion had taken place or as near thereto as circumstances will admit. The Company may, by an Ordinary Resolution, at any time reconvert any stock into Paid-up shares of any denomination. Provided that the Board may, from time to time, fix the minimum amount of stock transferable, such minimum shall not exceed the nominal account from which the stock arose.

(ii) The holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards Dividends, voting at meetings of the Company, and other matters, as if they held the shares from which the stock arose, but no such privileges or advantages, (except participation in the Dividends and profits of the Company and in the assets on winding-up), shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage.

Lien

10. (i) The company shall have a first and paramount lien --

(a) on every share (not being a fully paid share), for all monies (whether presently payable or not) called, or payable at a fixed time, in respect of that share; and

(b) on all shares (not being fully paid shares) standing registered in the name of a single person, for all monies presently payable by him or his estate to the company:

Provided that the Board of directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause.

(ii) The company's lien, if any, on a share shall extend to all dividends payable and bonuses declared from time to time in respect of such shares.

11. The company may sell, in such manner as the Board thinks fit, any shares on which the company has a lien:

Provided that no sale shall be made --

(a) unless a sum in respect of which the lien exists is presently payable; or

(b) until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.

12. (i) To give effect to any such sale, the Board may authorise some person to transfer the shares sold to the purchaser thereof

(ii) The purchaser shall be registered as the holder of the shares comprised in any such transfer.

(iii) The purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.

13. (i) The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable.

ii) The residue, if any, shall, subject to a like lien for sums not presently payable as existed upon the shares before the sale, be paid to the person entitled to the shares at the date of the sale.

Calls on shares

14. (i) The Board may, from time to time, make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times:

Provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call.

(ii) Each member shall, subject to receiving at least fourteen days' notice specifying the time or times and place of payment, pay to the company, at the time or times and place so specified, the amount called on his shares.

(iii) A call may be revoked or postponed at the discretion of the Board.

15. A call shall be deemed to have been made at the time when the resolution of the Board authorizing the call was passed and may be required to be paid by instalments.

16. The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.

17. (i) If a sum called in respect of a share is not paid before or on the day appointed for payment thereof, the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent per annum or at such lower rate, if any, as the Board may determine.

(ii) The Board shall be at liberty to waive payment of any such interest wholly or in part.

18. (i) Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date, whether on account of the nominal value of the share or by way of premium, shall, for the purposes of these regulations, be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable.

(ii) In case of non-payment of such sum, all the relevant provisions of these regulations as to payment of interest and expenses, forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.

19. The Board --

(a) may, if it thinks fit, receive from any member willing to advance the same, all or any part of the monies uncalled and unpaid upon any shares held by him; and

(b) upon all or any of the monies so advanced, may (until the same would, but for such advance, become presently payable) pay interest at such rate not exceeding, unless the company in general meeting shall otherwise direct, twelve per cent per annum, as may be agreed upon between the Board and the member paying the sum in advance.

Transfer of shares

20. (i) The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee.

(ii) The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.

21. On giving not less than seven days' previous notice in accordance with section 91 and rules made thereunder, the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine:

Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.

Transmission of shares

22. (i) On the death of a member, the survivor or survivors where the member was a joint holder, and his nominee or nominees or legal representatives where he was a sole holder, shall be the only persons recognised by the company as having any title to his interest in the shares

(ii) Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.

23. (i) Any person becoming entitled to a share in consequence of the death or insolvency of a member may, upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided, elect, either --

(a) to be registered himself as holder of the share; or

(b) to make such transfer of the share as the deceased or insolvent member could have made.

(ii) The Board shall, in either case, have the same right to decline or suspend registration as it would have had, if the deceased or insolvent member had transferred the share before his death or insolvency.

24. (i) If the person so becoming entitled shall elect to be registered as holder of the share himself, he shall deliver or send to the company a notice in writing signed by him stating that he so elects.

(ii) If the person aforesaid shall elect to transfer the share, he shall testify his election by executing a transfer of the share.

(iii) All the limitations, restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.

25. A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company:

Provided that the Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the share, and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all dividends, bonuses or other monies payable in respect of the share, until the requirements of the notice have been complied with.

Forfeiture of shares

26. If a member fails to pay any call, or instalment of a call, on the day appointed for payment thereof, the Board may, at any time thereafter during such time as any part of the call or instalment remains unpaid, serve a notice on him requiring payment of so much of the call or instalment as is unpaid, together with any interest which may have accrued.

27. The notice aforesaid shall --

(a) name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made; and

(b) state that, in the event of non-payment on or before the day so named, the shares in respect of which the call was made shall be liable to be forfeited.

28. If the requirements of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may, at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the Board to that effect.

29. (i) A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit.

(ii) At any time before a sale or disposal as aforesaid, the Board may cancel the forfeiture on such terms as it thinks fit.

30. (i) A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares, but shall, notwithstanding the forfeiture, remain liable to pay to the company all monies which, at the date of forfeiture, were presently payable by him to the company in respect of the shares.

(ii) The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares.

31. (i) A duly verified declaration in writing that the declarant is a director, the manager or the secretary, of the company, and that a share in the company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share;

(ii) The company may receive the consideration, if any, given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of;

(iii) The transferee shall thereupon be registered as the holder of the share; and

(iv) The transferee shall not be bound to see to the application of the purchase money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale or disposal of the share.

32. The provisions of these regulations as to forfeiture shall apply in the case of nonpayment of any sum which, by the terms of issue of a share, becomes payable at a fixed time, whether on account of the nominal value of the share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.

Alteration of capital

33. The company may, from time to time, by ordinary resolution increase the share capital by such sum, to be divided into shares of such amount, as may be specified in the resolution.

34. Subject to the provisions of section 61, the company may, by ordinary resolution, --

(a) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;

(b) convert all or any of its fully paid-up shares into stock, and reconvert that stock into fully paid-up shares of any denomination;

(c) sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum;

(d) cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.

35. Where shares are converted into stock, --

(a) the holders of stock may transfer the same or any part thereof in the same manner as, and subject to the same regulations under which, the shares from which the stock arose might before the conversion have been transferred, or as near thereto as circumstances admit:

Provided that the Board may, from time to time, fix the minimum amount of stock transferable, so, however, that such minimum shall not exceed the nominal amount of the shares from which the stock arose.

(b) the holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards dividends, voting at meetings of the company, and other matters, as if they held the shares from which the stock arose; but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage.

(c) such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words "share" and "shareholder" in those regulations shall include "stock" and "stock-holder" respectively.

36. The company may, by special resolution, reduce in any manner and with, and subject to, any incident authorised and consent required by law, --

(a) its share capital;

(b) any capital redemption reserve account; or

(c) any share premium account.

Capitalisation of profits

37. (i) The company in general meeting may, upon the recommendation of the Board, resolve --

(a) that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the company's reserve accounts, or to the credit of the, profit and loss account, or otherwise available for distribution; and

(b) that such sum be accordingly set free for distribution in the manner specified in clause (ii) amongst the members who would have been entitled thereto, if distributed by way of dividend and in the same proportions.

(ii) The sum aforesaid shall not be paid in cash but shall be applied, subject to the provision contained in clause (iii), either in or towards --

(a) paying up any amounts for the time being unpaid on any shares held by such members respectively;

(b) paying up in full, unissued shares of the company to be allotted and distributed, credited as fully paid-up, to and amongst such members in the proportions aforesaid;

(c) partly in the way specified in sub-clause (A) and partly in that specified in sub-clause (B);

(d) A securities premium account and a capital redemption reserve account may, for the purposes of this regulation, be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares;

(e) The Board shall give effect to the resolution passed by the company in pursuance of this regulation.

38. (i) Whenever such a resolution as aforesaid shall have been passed, the Board shall --

(a) make all appropriations and applications of the undivided profits resolved to be capitalised thereby, and all allotments and issues of fully paid shares if any; and

(b) generally do all acts and things required to give effect thereto.

(ii) The Board shall have power --

(a) to make such provisions, by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit, for the case of shares becoming distributable in fractions; and

(b) to authorise any person to enter, on behalf of all the members entitled thereto, into an agreement with the company providing for the allotment to them respectively, credited as fully paid-up, of any further shares to which they may be entitled upon such capitalisation, or as the case may require, for the payment by the company on their behalf, by the application thereto of their respective proportions of profits resolved to be capitalised, of the amount or any part of the amounts remaining unpaid on their existing shares;

(iii) Any agreement made under such authority shall be effective and binding on such members.

Buy-back of shares

39. Notwithstanding anything contained in these articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force, the company may purchase its own shares or other specified securities.

Lock-in of equity shares in connection with initial public offering of the company

40. Notwithstanding anything to the contrary contained in these Articles, where any specified securities held by persons other than the promoters are required to be locked in under Regulation 17 of the SEBI ICDR Regulations and such lock-in cannot be created or recorded by Depositories for any reason whatsoever, including where such Equity Shares are

(i) subject to pledge; or

(ii) under "freeze balance" or "safe balance", on a day prior to the commencement of the Lock-in Period, the Company shall have the power to issue instructions to the Depositories directing them to record such Equity Shares as "non-transferable" for the duration of the applicable Lock-in Period. The aforementioned Equity Shares shall be treated as locked-in for the Lock-in Period as specified under the SEBI ICDR Regulations.

(iii) In the event of invocation of the pledge of such Equity Shares by the pledgee, whether in whole or in part, the Equity Shares so transferred or received by the pledgee upon such invocation shall continue to remain locked-in in the account of the pledgee for the balance Lock-in Period.

(iv) In the event of release of the pledge of such Equity Shares by the pledgee, whether in whole or in part, the Equity Shares so released shall continue to remain locked-in in the account of the pledgor for the balance Lock-in Period. For the purposes of this Article,

“Lock-in Period” means the period for which the entire pre-issue capital of the Company held by persons other than the promoters, in case of an IPO, is locked-in in accordance with Regulation 17 of the SEBI ICDR Regulations; and “SEBI ICDR Regulations” shall mean the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

General meetings

41. All general meetings other than annual general meeting shall be called extraordinary general meeting.

42. (i) The Board may, whenever it thinks fit, call an extraordinary general meeting.

(ii) If at any time directors capable of acting who are sufficient in number to form a quorum are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.

Proceedings at general meetings

43. The quorum for a General Meeting of the Company shall be as prescribed under the applicable provisions of the Companies Act, 2013, as amended from time to time .

44. The chairperson, if any, of the Board shall preside as Chairperson at every general meeting of the company.

45. If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting, or is unwilling to act as chairperson of the meeting, the directors present shall elect one of their members to be Chairperson of the meeting.

46. If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be Chairperson of the meeting.

Adjournment of meeting

47. (i) The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place.

(ii) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.

(iii) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.

(iv) Save as aforesaid, and as provided in section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

Voting rights

48. Subject to any rights or restrictions for the time being attached to any class or classes of shares, --

(a) on a show of hands, every member present in person shall have one vote; and

(b) on a poll, the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company

49. A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.

50. (i) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders.

(ii) For this purpose, seniority shall be determined by the order in which the names stand in the register of members.

51. A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.

52. Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.

53. No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid

54. (i) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.

(ii) Any such objection made in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.

Proxy

55. The instrument appointing a proxy and the power-of-attorney or other authority, if any, under which it is signed or a notarised copy of that power or authority, shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll; and in default the instrument of proxy shall not be treated as valid.

56. An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105.

57. A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given:

Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.

Board of Directors

58. The First Directors of the Company are:

1. PANNEER SELVAN
2. JAGANATHAN GIRI
3. SELVAM VINOTH
4. GIRI LAKSHMI
5. SOBANA
6. MURUGESAN YASODHA

59. (i) The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day.

(ii) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them --

(a) in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company; or

(b) in connection with the business of the company.

60. The Board may pay all expenses incurred in getting up and registering the company.

61. The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register; and the Board may (subject to the provisions of that section) make and vary such regulations as it may think fit respecting the keeping of any such register.

62. All cheques, promissory notes, drafts, hundis, bills of exchange and other negotiable instruments, and all receipts for monies paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine.

63. Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.

64. (i) Subject to the provisions of Section 149 of the Act, the Board shall have power at any time, and from time to time, to appoint a person as an Additional Director, provided that the total number of Directors, including Additional Directors, shall not exceed the maximum number permitted under the Act.” .

(ii) Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.

* 64A. Any deed for securing loans by the Company from financial corporations may be so arranged to provide for appointment from time to time by the lending financial corporation of some person or persons to be a director or directors of the company and may empower such lending financial corporation from time to time to remove and re-appoint any Director so appointed. A Director appointed under this Article is herein referred to as “Nominee Director” and the term “Nominee Director” means any director for time being in office under this Article.

The deed aforesaid may contain ancillary provisions as may be arranged between the Company and the lending financial corporation and all such provisions shall have effect notwithstanding any of the other provisions herein contained.

65. (i) The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.

(ii) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board

66. (i) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes.

(ii) In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote.

67. The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.

68. (i) The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office.

(ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their number to be Chairperson of the meeting.

69. (i) The Board may, subject to the provisions of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit.

(ii) Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.

70. (i) A committee may elect a Chairperson of its meetings.

(ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.

71. (i) A committee may meet and adjourn as it thinks fit.

(ii) Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the Chairperson shall have a second or casting vote.

72. All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.

73. A resolution in writing circulated in accordance with Section 175 of the Act and approved by the requisite majority of the Directors shall be valid and effective as if it had been passed at a meeting of the Board or Committee thereof, duly convened and held.

***Article 64A inserted vide special resolution passed at the 8th Extra-ordinary meeting of the members of the company held on 30th March 2021 at the Registered office of the company- Insertion of Nominee Director Clause
Proceedings of the Board**

74. Remuneration of Directors

- a. Subject to the applicable provisions of the Act, the Rules, Law including the provisions of the other applicable laws, a Managing Director(s), and any other Director(s) who is/are in the whole time employment of the Company may be paid remuneration either by a way of monthly payment or at a specified percentage of the net profits of the Company or partly by one way and partly by the other, subject to the limits prescribed under the Act.
- b. A Director may receive sitting fees for attending meetings of the Board or Committees thereof, as may be determined by the Board, subject to the limits prescribed under the Act and the Rules made thereunder.
- c. The remuneration payable to each Director for every meeting of the Board or Committee of the Board attended by them shall be such sum as may be determined by the Board from time to time within the maximum limits prescribed from time to time by the Central Government pursuant to the first proviso to Section 197 of the Act.
- d. All fees/compensation to be paid to non-executive Directors including Independent Directors shall be as fixed by the Board subject to Section 197 and other applicable provisions of the Act, the Rules thereunder and of these Articles. Notwithstanding anything contained in this Article, the Independent Directors shall not be eligible to receive any stock options.

75. Director's etc. not liable for certain acts

Subject to the provision of the Act, no Director, Manager or Officer of the Company shall be liable for the acts, defaults, receipts and neglects of any other Director, Manager or Officer or for joining in any receipts or other acts for the sake of conformity or for any loss or expenses happening to the company through the insufficiency or deficiency of title to any property acquired by order of the directors or for any loss or expenses happening to the Company through the insufficiency or deficiency of any security in or upon which any of the monies of the Company shall be invested or for any loss or damage arising from the bankruptcy, insolvency or tortious act of any person with whom any monies, securities or effects shall be deposited or for any loss occasioned by an error of judgement or oversight on his part, or for any other loss, damage or misfortune whatsoever which shall happen in the execution thereof, unless the same shall happen through the negligence, default, misfeasance, breach of duty or breach of trust of the relevant Director, Manager or Officer.

Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer

76. Subject to the provisions of the Act, --

(i) A chief executive officer, manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit; and any chief executive officer, manager, company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board;

(ii) A director may be appointed as chief executive officer, manager, company secretary or chief financial officer

77. A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer, manager, company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, chief executive officer, manager, company secretary or chief financial officer.

The Seal

78. (i) The Board may provide for the safe custody of the seal, if any adopted.

(ii) The seal of the company if adopted, shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.

Dividends and Reserve

79. The company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Board.

80. Subject to the provisions of section 123, the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the company.

81. (i) The Board may, before recommending any dividend, set aside out of the profits of the company such sums as it thinks fit as a reserve or reserves which shall, at the discretion of the Board, be applicable for any purpose to which the profits of the company may be properly applied, including provision for meeting contingencies or for equalizing dividends; and pending such application, may, at the like discretion, either be employed in the business of the company or be invested in such investments (other than shares of the company) as the Board may, from time to time, think fit.

(ii) The Board may also carry forward any profits which it may consider necessary not to divide, without setting them aside as a reserve

82. (i) Subject to the rights of persons, if any, entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid, but if and so long as nothing is paid upon any of the shares in the company, dividends may be declared and paid according to the amounts of the shares.

(ii) No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share.

(iii) All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.

83. The Board may deduct from any dividend payable to any member all sums of money, if any, presently payable by him to the company on account of calls or otherwise in relation to the shares of the company.

84. (i) Any dividend, interest or other monies payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or, in the case of joint holders, to the registered address of that one of the joint holders who is first named on the register of members, or to such person and to such address as the holder or joint holders may in writing direct.

(ii) Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.

85. Any one of two or more joint holders of a share may give effective receipts for any dividends, bonuses or other monies payable in respect of such share.

86. Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.

87. No dividend shall bear interest against the company

Accounts

88. (i) The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations, the accounts and books of the company, or any of them, shall be open to the inspection of members not being directors.

(ii) No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.

Winding up

89. Subject to the provisions of Chapter XX of the Act and rules made thereunder --

(i) If the company shall be wound up, the liquidator may, with the sanction of a special resolution of the company and any other sanction required by the Act, divide amongst the members, in specie or kind, the whole or any part of the assets of the company, whether they shall consist of property of the same kind or not.

(ii) For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.

(iii) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

Indemnity

90. Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.

Others

91. Borrowing Powers

Subject to the provisions of the Act, these Articles, the applicable laws, rules, regulations, guidelines and directions issued by any statutory or regulatory authority, and subject to such approvals as may be required under applicable law, the Board of Directors may,

from time to time, by a resolution passed at a meeting of the Board, borrow, raise or secure the payment of any sum or sums of money for the purposes of the Company from any person, firm, company, body corporate, bank, financial institution, co-operative society, Government or Government authority, or any other entity or institution, whether in India or outside India, including by way of loans, overdrafts, cash credit, deposits, debentures, bonds or other securities or in any other manner as may be permitted under applicable law.

The Board may secure the repayment of any such money borrowed, raised or secured and the payment of interest thereon by creating, granting or otherwise providing any mortgage, charge, lien, hypothecation or other security over the whole or any part of the undertaking, property or assets of the Company, whether present or future, including its uncalled capital, upon such terms and conditions as the Board may deem fit, subject to applicable law.

Provided that, the Board shall not borrow monies, where the aggregate of the monies already borrowed by the Company, together with the monies proposed to be borrowed, exceeds the limits prescribed under the Act, without obtaining the prior approval of the Company in General Meeting, wherever such approval is required under the Act.

Provided further that, nothing contained in this Article shall apply to temporary loans obtained from the Company's bankers in the ordinary course of business, subject to the provisions of the Act

92. Authorisations

(i) Wherever in the Act it has been provided that the Company or the Board shall have any right, privilege or authority or that the Company could carry out any transaction only if the Company or the Board is so authorized by its Articles, then and in that case these Articles hereby authorize and empower the Company and/ or the Board (as the case may be) to have all such rights, privileges, authorities and to carry out all such transactions as have been permitted by the Act without there being any specific regulation to that effect in these Articles save and except to the extent that any particular right, privilege, authority or transaction has been expressly negated or prohibited by any other Article herein.

93. Dematerialization of Securities

(i) Notwithstanding anything contained in these Articles, the Company shall be entitled to dematerialize its existing Securities, rematerialize its Securities held in the Depositories and/or to offer its fresh Securities in a dematerialized form pursuant to the Depositories Act, and the rules framed thereunder, if any.

(ii) Subject to the applicable provisions of the Act, the Company may exercise an option to issue, dematerialize, hold the securities (including shares) with a Depository in electronic form and the certificates in respect thereof shall be dematerialized, in which event the rights and obligations of the parties concerned and matters connected therewith or incidental thereto shall be governed by the provisions of the Depositories Act.

(iii) If a Person opts to hold his Securities with a Depository, the Company shall intimate such Depository the details of allotment of the Securities and on receipt of the information, the Depository shall enter in its record the name of the allottee as the Beneficial Owner of the Securities.

(iv) Securities in Depositories to be in fungible form:

All Securities held by a Depository shall be dematerialized and be held in fungible form. Nothing contained in Sections 88, 89, and 186 of the Act shall apply to a Depository in respect of the Securities held by it on behalf of the Beneficial Owners.

(v) Rights of Depositories & Beneficial Owners:

(a) Notwithstanding anything to the contrary contained in the Act or these Articles, a Depository shall be deemed to be the Registered Owner for the purposes of effecting transfer of ownership of Securities on behalf of the Beneficial Owner.

(b) Save as otherwise provided in (i) above, the Depository as the Registered Owner of the Securities shall not have any voting rights or any other rights in respect of the Securities held by it.

(c) Every person holding shares of the Company and whose name is entered as the Beneficial Owner in the records of the Depository shall be deemed to be a Shareholder of the Company.

(d) The Beneficial Owner of Securities shall, in accordance with the provisions of these Articles and the Act, be entitled to all the rights and subject to all the liabilities in respect of his Securities, which are held by a Depository.

(vi) Except as ordered by a court of competent jurisdiction or as may be required by Law and subject to the applicable provisions of the Act, the Company shall be entitled to treat the person whose name appears on the Register as the holder of any share or whose name appears as the Beneficial Owner of any share in the records of the Depository as the absolute owner thereof.

(vii) Register and Index of Beneficial Owners:

The Company shall cause to be kept a register and index of members with details of shares and debentures held in physical and dematerialized forms in any media as may be permitted by Law including any form of electronic media.

The register and index of Beneficial Owners maintained by a Depository under the Depositories Act shall be deemed to be a register and index of members for the purposes of this Act.

(viii) Cancellation of Certificates upon surrender by Person:

Upon receipt of certificate of securities on surrender by a person who has entered into an agreement with the Depository through a participant, the Company shall cancel such certificates and shall substitute in its record, the name of the Depository as the registered owner in respect of the said Securities and shall also inform the Depository accordingly.

94. Nomination by Securities Holders

(i) Every holder of Securities of the Company may, at any time, nominate, in the manner prescribed under the Companies (Share Capital and Debentures) Rules, 2014, a Person as his nominee in whom the Securities of the Company held by him shall vest in the event of his death.

(ii) Where the Securities of the Company are held by more than one Person jointly, the joint holders may together nominate, in the manner prescribed under the Companies (Share Capital and Debentures) Rules, 2014, a Person as their nominee in whom all the rights in the Securities of the Company shall vest in the event of death of all the joint holders.

(iii) Notwithstanding anything contained in any other Law for the time being in force or in any disposition, whether testamentary or otherwise, in respect of the Securities of the Company, where a nomination made in the manner prescribed under the Companies (Share Capital and Debentures) Rules, 2014, purports to confer on any Person the right to vest the Securities of the Company, the nominee shall, on the death of the holder of Securities of the Company or, as the case may be, on the death of the joint holders become entitled to all the rights in Securities of the holder or, as the case may be, of all the joint holders, in relation to such Securities of the Company to the exclusion of all other Persons, unless the nomination is varied or cancelled in the prescribed manner under the Companies (Share Capital and Debentures) Rules, 2014.

(iv) Where the nominee is a minor, the holder of the Securities concerned, can make the nomination to appoint in prescribed manner under the Companies (Share Capital and Debentures) Rules, 2014, any Person to become entitled to the Securities of the Company in the event of his death, during the minority.

(v) The transmission of Securities of the Company by the holders of such Securities and transfer in case of nomination shall be subject to and in accordance with the provisions of the Companies (Share Capital and Debentures) Rules, 2014.

95. Nomination in certain other cases

Subject to the applicable provisions of the Act and these Articles, any person becoming entitled to Securities in consequence of the death, lunacy, bankruptcy or insolvency of any holder of Securities, or by any lawful means other than by a transfer in accordance with these Articles, may, with the consent of the Board (which it shall not be under any obligation to give), upon producing such evidence that he sustains the character in respect of which he proposes to act under this Article or of such title as the Board thinks sufficient, either be registered himself as the holder of the Securities or elect to have some Person nominated by him and approved by the Board registered as such holder; provided nevertheless that, if such Person shall elect to have his nominee registered, he shall testify the election by executing in favour of his nominee an instrument of transfer in accordance with the provisions herein contained and until he does so, he shall not be freed from any liability in respect of the Securities.

	Name, Address, Description and Occupation	DIN/ PAN/ Passport Number	Place	DSC	Dated
1.	PANNEER SELVAN, S/o: Kandasamy, No: 27,Nadupatti Palam, tmaruthur, Marudur, Karur Tamil Nadu-639107, Director Business	07897906	Chennai	Digitally Signed	16/09/2017
2	J GIRI, S/o: Jaganathan, No:15/35, Nehru Street, Srinivasa Nagar,Padi, Tiruvallur,Tamil Nadu-600050, Director Business	07897950	Chennai	Digitally Signed	16/09/2017
3	VINOTH S, No:15/35, Nehru Street, Srinivasa Nagar, Padi, Tiruvallur,Tamil Nadu-600050 Director Business	07897911	Chennai	Digitally Signed	16/09/2017
4	G LAKSHMI, W/o: Giri, No:15/35, Nehru Street, Srinivasa Nagar,Padi, Tiruvallur, Tamil Nadu-600050, Director Business	07900825	Chennai	Digitally Signed	16/09/2017
5	SOBANA, D/o: Thankalyan, No2/12, Rengachipatti Thalinji, Rengachipatti, Karur, Tamil Nadu-639110 Director Business	07920269	Chennai	Digitally Signed	16/09/2017
6	MURUGESANYASODHA, 3/35,1, Kosurmedu,Valaiyapatty, Hiranyamangalam, Karur, Tamilnadu-639107, Director Business	07920235	Chennai	Digitally Signed	16/09/2017

SECTION IX: OTHER INFORMATION

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The copies of the following contracts which have been entered or are to be entered into by our Company (not being contracts entered into in the ordinary course of business carried on by our Company) or contracts entered into more than two years before the date of this Draft Red Herring Prospectus which are or may be deemed material will be attached to the copy of the Red Herring Prospectus/Prospectus which will be delivered to the RoC for filing. Copies of the contracts and also the documents for inspection referred to hereunder, may be inspected at the Registered and Corporate Office between 10 a.m. and 5 p.m. on all Working Days from date of the Red Herring Prospectus until the Issue Closing Date.

Any of the contracts or documents mentioned in this Draft Red Herring Prospectus may be amended or modified at any time if so required in the interest of our Company or if required by the other parties, without reference to the Shareholders, subject to compliance of the provisions contained in the Companies Act and other applicable law.

A. Material Contracts for the Issue

- (a) Issue Agreement dated July 15, 2026 entered between our Company and the Book Running Lead Manager.
- (b) Registrar Agreement dated July 15, 2026 entered into amongst our Company and the Registrar to the Issue.
- (c) Escrow and Sponsor Bank Agreement dated [●], 2026 among our Company, Book Running Lead Manager, Banker to the Issue and the Registrar to the Issue.
- (d) Tripartite Agreement dated April 07, 2025 between our Company, NSDL and the Registrar to the Issue. Tripartite Agreement dated March 27, 2024 between our Company, CDSL and the Registrar to the Issue.
- (e) Market Making Agreement dated [●], 2026 between our Company, Book Running Lead Manager and Market Maker.
- (f) Underwriting Agreement dated [●], 2026 between our Company and the Underwriters.
- (g) Syndicate Agreement dated [●], 2026 between our Company and the Syndicate Member.
- (h) Sub-Syndicate Agreement dated [●], 2026 between our Company and the Sub-Syndicate Member

B. Material Documents

- (a) Certified copies of the updated Memorandum of Association and Articles of Association of our Company, as amended from time to time;
- (b) Certificate of incorporation dated September 19, 2017 issued by the RoC, Central Registration Centre;
- (c) Fresh certificate of incorporation dated May 27, 2025 issued by RoC, Central Processing Centre at the time of conversion from a private company into a public company;
- (d) Resolutions of our Board of Directors dated April 10, 2026 in relation to the Issue and other related matters;
- (e) Shareholders' resolution dated April 10, 2026, in relation to this Issue and other related matters;
- (f) Resolution of the Board of Directors of the Company dated September 27, 2026 taking on record and approving the Draft Red Herring Prospectus.
- (g) The examination report dated August 14, 2026 of Peer Reviewed Auditors on our Restated Financial Statements, included in this Draft Red Herring Prospectus;
- (h) Copies of the annual reports of the Company for the Fiscals 2026, 2025, 2024;
- (i) Statement of Tax Benefits dated August 14, 2026 from the Peer Reviewed Auditors included in this Draft Red Herring Prospectus;
- (j) Consent of the Promoters, Directors, the Book Running Lead Manager, the Syndicate Members, the Legal Counsel to our Issue, the Registrar to the Issue, the Company Secretary and Compliance Officer and the Chief Financial Officer, to act in their respective capacities;

- (k) Consent of the Statutory Auditors, M/s. Sreevathson V Associates, Chartered Accountants and Peer Reviewed Auditors, to include their name in this Draft Red Herring Prospectus and as an “*Expert*” defined under Section 2(38) of the Companies Act, 2013, read with Section 26 of the Companies Act, 2013, in respect of the reports of the Peer Reviewed Auditors on the Restated Financial Statements dated August 14, 2026 and the statement of special tax benefits dated August 14, 2026 included in this Draft Red Herring Prospectus;
- (l) Due diligence certificate dated September 27, 2026 issued by Book Running Lead Manager BRLM;
- (m) In principle listing approval dated [●] issued by NSE;
- (n) Site visit report conducted by BRLM dated June 10, 2026.

Any of the contracts or documents mentioned in this Draft Red Herring Prospectus may be amended or modified at any time if so, required in the interest of our Company or if required by the other parties, without reference to the Shareholders subject to compliance with the provisions contained in the Companies Act and other relevant statutes.

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DECLARATION

We hereby certify and declare that all relevant provisions under the Companies Act and the rules, regulations or guidelines issued by the Government of India or the regulations, rules or guidelines issued by SEBI established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act or the rules or regulations made thereunder or guidelines issued, as the case may be. We further certify that all disclosures made in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTORS AND KMPs OF THE COMPANY

<i>Name & Designation</i>	<i>Signature</i>
K. Panneer Selvan (Chairman & Managing Director) (DIN:07897906)	SD/-
Vinoth S (Whole-Time Director) (DIN: 07897911)	SD/-
Mrs. G Lakshmi (Executive Director) (DIN: 07900825)	SD/-
P Rajakrishnan (Non-Executive Non- Independent Director) (DIN: 10123161)	SD/-
Sundar Venkataraman (Non-Executive Independent Director) (DIN:01412283)	SD/-
K Rajaram (Non-Executive Independent Director) (DIN:10877569)	SD/-
Poornisha Rao (Company Secretary and Compliance Officer)	SD/-
Vijesha (Chief Financial Officer)	SD/-

Place: Chennai, Tamil Nadu

Date: September 27, 2026