



(Please scan this QR code to view the Draft Red Herring Prospectus and Draft Abridged Prospectus)



CLASTEK ENGINEERING LIMITED

Corporate Identification Number: U25206TN2008PLC066845

REGISTERED OFFICE		CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
K-22 (2), Sipcot Industrial Park Mambakkam Village, Sriperumbudur, Tamil Nadu, India, 602105		Mr. Biswaranjan Parida Company Secretary and Compliance Officer	Mobile: +91-8925980779 Email: compliance@clastek.com	https://clastek.com/
PROMOTERS OF OUR COMPANY: MR. RAVI DAMODARAN, MR. VEERAREDDY BHARAT KUMAR REDDY, MR. GYANCHANDER REDDY GONGIREDDY, MRS. SUJATHA YARNAGULA AND MR. Y MADHUSUDAN				
DETAILS OF THE ISSUE				
TYPE	FRESH ISSUE SIZE (IN ₹ LAKHS)	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹)	TOTAL ISSUE SIZE	ELIGIBILITY
Fresh Issue	Up to 55,00,000 equity shares of face value of ₹ 10 each ("Equity Shares") aggregating up to ₹ [●] lakhs ("Issue")	Nil	Up to 55,00,000 equity shares of face value of ₹ 10 each ("Equity Shares") aggregating up to ₹ [●] lakhs ("Issue")	This issue is being made in terms of Regulation 229(2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.
DETAILS OF OFFER FOR SALE, SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES				
RISKS IN RELATION TO THE FIRST ISSUE				
This being the first public issue of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/- The Floor Price, Cap Price and Issue Price as determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under “Basis for Issue Price” on page 112 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.				
GENERAL RISK				
Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited of the section titled “Risk Factors” beginning on Page No. 24 of the Draft Red Herring Prospectus.				
ISSUER’S ABSOLUTE RESPONSIBILITY				
Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Draft Red Herring Prospectus contains all information with regard to our Company and this Issue, which is material in the context of this Issue, that the information contained in the Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect..				
LISTING				
The Equity Shares issued through the Draft Red Herring Prospectus are proposed to be listed on the EMERGE platform of National Stock Exchange of India Limited (“NSE”) in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an ‘in-principle’ approval letter dated [●] from NSE for using its name in this issue document for listing our shares on the EMERGE Platform of the National Stock Exchange of India Limited. For the purpose of this Issue, the Designated Stock Exchange will be National Stock Exchange of India Limited (“NSE”).				
BOOK RUNNING LEAD MANAGER: GYR CAPITAL ADVISORS PRIVATE LIMITED				
NAME AND LOGO		CONTACT PERSON		E-MAIL ID AND TELEPHONE
 GYR CAPITAL ADVISORS PRIVATE LIMITED		Mr. Mohit Baid		Telephone: +91 87775 64648 E-mail: clastekengineering.ipo@gyrcapitaladvisors.in
REGISTRAR TO THE ISSUE: CAMEO CORPORATE SERVICES LIMITED				
NAME AND LOGO		CONTACT PERSON		E-MAIL ID AND TELEPHONE
 CAMEO CORPORATE SERVICES LIMITED		Ms. K. Sreepriya		Telephone: +91-44-40020700/ 28460390 E-mail: priya@cameoindia.com
BID/ ISSUE PERIOD				
ANCHOR PORTION ISSUE OPENS/CLOSES ON: [●]*		BID/ISSUE OPENS ON: [●]*		BID/ISSUE CLOSES ON: [●]**^

*The Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.

**Our Company may in consultation with the BRLM, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations

^UPI mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Day

SUMMARY OF THE PRIMARY BUSINESS

- our Company is engaged in the manufacturing of injection moulds, moulded components and fixtures, with over 16 years of experience in the mould manufacturing industry. We manufacture moulds based on product designs provided by our customers and also undertake in-house mould designing in accordance with their specific requirements and specifications. Our Company offers integrated solutions encompassing mould design, mould manufacturing and production of finished components, thereby enabling us to cater to various requirements of our customers. Further, in 2024, our Company expanded its operations to include the manufacturing of fixtures for the Electronics Manufacturing Services ("EMS") industry, based on designs provided by our customers. In addition to our manufacturing activities, our Company provides assembly fixtures and tool general services for moulds and fixtures, based on the specific requirements of our customers.
- Our Company operate on a business-to-business ("B2B") and business-to-consumer ("B2C") models and cater to customers across the automotive, construction, infrastructure, agriculture, renewable energy and engineering sectors.
- Following is our product wise Revenue bifurcation:

(₹ In Lakhs)

Particulars	For the Financial year ended					
	March 31, 2026	% of Sales	March 31, 2025	% of Sales	March 31, 2024	% of Sales
Manufacturing (A)	6,667.22	96.53%	4,669.25	98.61%	4,308.83	98.90%
Supply of Services (B)	209.33	3.03%	38.70	0.82%	13.59	0.31%
Other Operating Income (C)	30.57	0.44%	26.90	0.57%	34.24	0.79%
Total	6,907.12	100.00%	4,734.85	100.00%	4,356.66	100.00%

- Our revenue is geographically diversified across multiple states in India as well as outside of India as per below table:

5. Export Sales

(₹ in Lakhs)

Particulars	For the Financial year ended					
	March 31, 2026	% of Sales	March 31, 2025	% of Sales	March 31, 2024	% of Sales
Export to BRAZL	1.58	0.14%	2.97	0.34%	1.93	0.17%
Export to Germany	267.01	24.23%	202.75	23.24%	208.98	18.43%
Export to Hungaria	197.61	17.93%	79.27	9.09%	72.18	6.37%
Export to USA	635.79	57.70%	587.34	67.33%	850.53	75.03%
Total	1,101.99	100.00%	872.33	100.00%	1,133.62	100.00%

6. Domestic Sales

(₹ in Lakhs)

Particulars	For the Financial year ended					
	March 31, 2026	% of Sales	March 31, 2025	% of Sales	March 31, 2024	% of Sales
Tamil Nadu	5,779.74	99.89%	3,836.83	99.72%	3,195.42	99.74%
Andhra Pradesh	-	0.00%	10.72	0.28%	3.06	0.10%
Karnataka	6.57	0.11%	0.15	0.004%	-	0.00%
Maharashtra	-	0.00%	-	0.00%	5.40	0.17%
Total	5,786.31	100.00%	3,847.70	100.00%	3,203.88	100.00%

However, customers in Tamil Nadu accounted for 99.89%, 99.72% and 99.74% and in USA 57.70%, 67.33% and 75.03% of our revenue from operations in Fiscal 2026, Fiscal 2025 and Fiscal 2024.

- The following table sets forth the revenue contribution from our Top 5 customers during the relevant reporting periods:

(₹ in Lakhs)

Concentrated Customers	Fiscal 2026 (Consolidated)		Fiscal 2025 (Consolidated)		Fiscal 2024 (Standalone)	
	Amount	In % Total Sales	Amount	In % Total Sales	Amount	In % Total Sales
Top 5 customers	5,912.45	85.60%	4,162.28	87.91%	3,734.86	85.73%

- Key premises of the Company are stated below:

Description	Address
Registered Office & Manufacturing	K-22 (2), Sipcot Industrial Park Mambakkam Village, Sriperumbudur, Tamil Nadu, India, 602105

9. Business Strengths and Strategies:

Strengths

- Manufacturing Setup at Strategic Location and Client Access
- Quality Certifications & Skilled Workforce
- Technological Capabilities
- Experienced Management Team

Strategies

- Expansion of Manufacturing Facilities
- Continue to Strengthen our existing product portfolio and diversify into new segments
- Expand Customer Relationship

For further details, please refer to chapter titled “*Our Business*” beginning on Page 144 of the Draft Red Herring Prospectus.

SUMMARY OF THE INDUSTRY

The Indian manufacturing sector is steadily emerging as a key pillar of the economy, contributing around 17% to GDP. The number of startups recognized increased by 51.6% year-on-year in FY 2025-26 compared to FY 2024-25, while direct jobs created rose by 36.1% during the same period. With government initiatives like Make in India and production-linked incentive (PLI) schemes, the National Mission on Manufacturing (NMM) announced in Budget 2025-26, serves as a key catalyst for industrial growth, targeting a rise in manufacturing’s GDP share to 25% by 2035, creation of 143 million jobs, and expansion of merchandise exports to Rs. 106.05 lakh crore (US\$ 1.20 trillion) by through deeper global value chain integration.

Technology is playing a transformative role in reshaping the industry. Once anchored by the machine tool sector, India is now moving towards automation, digitalisation, and process-driven production. Digital transformation has spurred innovation, improved efficiency, and positioned manufacturers to remain competitive in global markets. In January 2026, PMI stood at 55.4, above its long-run average, indicating continued improvement in the sector’s health on robust demand, faster output and purchasing growth, easing input inflation and sustained job gains supported by optimism around GST reforms.

India is also carving a niche in specialised global value chains. It has the potential to cater to 10% of the world’s wind energy demand by 2030 through its growing capacity in wind power component manufacturing. In electronics, domestic value addition has risen from 30% to 70% and is projected to reach 90% by FY27. India’s electronics manufacturing ecosystem is witnessing rapid expansion, with Apple’s India-based vendors exporting Rs. 22,094 crore (US\$ 2.50 billion) worth of components to China in FY26, expected to reach Rs. 30,931 crore (US\$ 3.50 billion) by the end of the year. This marks a significant shift in global supply chains, with India emerging as a supplier of high-value electronic components rather than just an assembly hub.

For further details, please refer to the chapter titled “*Industry Overview*” beginning on Page 122 of the Draft Red Herring Prospectus.

PROMOTERS OF THE COMPANY

S. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mr. Ravi Damodaran	Individual	Mr. Ravi Damodaran , aged 62 years, is a Managing Director & Chairman of the Company. He holds a Diploma Degree in Tool Engineering from Department of Industries and Commerce, Tamil Nadu. He received a certificate for attending the course on Plastics Product & Mould Design & Processing organised at Central Institute of Plastics Engineering & Technology, Madras. He has been associated with the Company since incorporation and brings with him an extensive experience of over 30 years in tooling industry. He was previously associated with Nettur Technical Training Foundation (NTTF) and Lucas TVS. He is presently associated with CMD Precision Products Private Limited as a Promoter and Director as well as in Ability Engineering Private
2	Mr. Veerareddy Bharat Kumar Reddy	Individual	Mr. Veerareddy Bharat Kumar Reddy , aged 70 years, is a Non-Executive Director of the Company. He holds a Bachelor’s degree in Mechanical Engineering from Siddaganga Institute of Technology, Karnataka and Master of Science in Mechanical Engineering from North Carolina Agricultural and Technical State University, North Carolina. He has over 16 years of experience in tooling industry, previously he was associated with Dran-Classic Automation Systems Private Limited. Currently he is director in Synergetic Engineering Solutions Private Limited, Classic Design Engineering System Private Limited. He has been associated with the Company since 2010.

3	Mr. Gyanchander Reddy Gongireddy	Individual	Mr. Gyanchander Reddy Gongireddy , aged 70 years, is a Non -Executive Director of the Company. He holds a Bachelor's degree in Mechanical Engineering from Siddaganga Institute of Technology, Karnataka and Master's Degree in Engineering Administration from The George Washington University. Further he has completed the Executive Development Program from Harvard Business School. He has been associated with the Company since 2010 and brings with him over 18 years of managerial experience. During his employment days he has been recognised and awarded as President's Award for Excellence -The World Bank -2000, Honouring 20 years of service-World Bank 2002., Director of the year -World Bank- 2004. He has also attended program on Mobilizing People from IMD, his vast leadership experience and global perspective add significant value to the strategic growth and governance of the Company.
4.	Mrs. Sujatha Yarnagula	Individual	Mrs. Sujatha Yarnagula , aged 40 years, is a Non-Executive Director of the Company. She holds a Bachelor's Degree of Engineering in Computer Science and Engineering from Anna University, Chennai and Masters of Science in Financial Engineering from Polytechnic Institute of New York University. She has over 16 years of experience in Fixtures manufacturing industry. Currently she is the Managing Director of TMTE Metal Tech Pvt Ltd. In 2021, she got recognition from Times of India for Excellence in Building Brand Image Manufacturing Industry.
5.	Mr. Y Madhusudan	Individual	Mr. Y Madhusudan , aged about 42 years, is the Promoter of our Company. He had completed his Higher Secondary Course in the year 2001 from SBIOA Model HSS Chennai. He doesn't have any qualification, experience in field of manufacturing of injection moulds, moulded components and fixtures.

OBJECTS OF THE ISSUE

Our Company proposes to utilize the Net Proceeds from the Issue towards funding the following objects:

Sr. No.	Particulars	Amount to be Funded from Net Proceeds (Rs. In lakhs)	Summary
1.	For expansion of our existing manufacturing facility K-22 (2), Sipcot Industrial Park Mambakkam Village, Sriperumbudur, Tamil Nadu, India, 602105.	Upto 2,257.34	The Company proposes to expansion of manufacturing facilities in K-22 (2), Sipcot Industrial Park Mambakkam Village, Sriperumbudur, Tamil Nadu, India, 602105 admeasuring total area of approx. 3 acres for which unutilised area is approx. 2.20 acres and utilised area is approx. 0.80 acres. The proposed capital expenditure is expected to increase our manufacturing capacity, expand our product offerings and enable us to serve a wider customer base, including new customers and business opportunities. We believe that the proposed expansion will strengthen our manufacturing capabilities and provide a scalable platform to support the growth of our business.
2.	Repayment/prepayment, in full or part, of certain borrowings availed of by our Company.	Upto 713.43	Our Company has entered into financial arrangements from time to time with various banks and financial institutions. The outstanding loan facilities availed by our Company comprise of secured and unsecured borrowings including term loans and working capital facilities.
3.	For funding Working Capital Requirement	Upto 1,092.91	Our Company proposes to utilise up to ₹ 1,092.91 lakhs from the Net Proceeds towards funding its working capital requirements in Fiscal 2027 and 2028. We have significant working capital requirements, and we fund our working capital requirements in the ordinary course of business from our internal accruals/equity and financing facilities from various banks, financial institutions and non-banking financial companies. Our Company requires additional working capital for funding future growth requirements of our Company.
4.	General Corporate Purposes	[●]	The amount to be utilised for general corporate purposes will not exceed fifteen percent of the amount being raised by our company or ₹ 1,000 Lakhs, whichever is less in accordance with Regulation 230(2) of the SEBI ICDR Regulation, 2018. Our management, in accordance with the policies of our Board, will have flexibility in utilizing the proceeds earmarked for General Corporate Purposes.
	Total	[●]	

For further details, please see chapter titled “Objects of the Issue” beginning on Page 88 of the Draft Red Herring Prospectus.

PRE-ISSUE AND POST-ISSUE SHAREHOLDING OF OUR PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND TOP 10 SHAREHOLDERS

The aggregate shareholding, of each of the (i) Promoter(s), (ii) Members of the Promoter Group and as on the Date of Offer document / offer document and as at allotment as per the below mentioned format:

S. No.	Pre-Issue shareholding as at the date of the DRHP			Post-Issue shareholding as at the date of Allotment*	
	Name of the Shareholders	Number of Equity Shares	Shareholding (in %)	At Floor Price and At Cap Price	
				Number of Equity Shares	Shareholding (in %)
(A) Promoter(s)					
1.	Mr. Ravi Damodaran	30,07,389	20.58%	[●]	[●]
2.	Mr. Veerareddy Bharat Kumar Reddy	38,58,318	26.41%	[●]	[●]
3.	Mr. Gyanchander Gongi Reddy	25,72,212	17.61%	[●]	[●]
4.	Ms. Sujatha Yarnagula	16,34,799	11.19%	[●]	[●]
5.	Mr. Y Madhusudan	16,34,799	11.19%	[●]	[●]
	Total (A)	1,27,07,517	86.98%	[●]	[●]
(B) Members of Promoter Group (who hold shares)					
6.	Mrs. Sunitha Ravi	2,62,212	1.79%	[●]	[●]
7.	M/s. Synergetic Engineering Solutions Private Limited	1,08,672	0.74%	[●]	[●]
	Total (B)	3,70,884	2.54%	[●]	[●]
(c) Additional top 10 Shareholder					
8.	Mr. Lalit Dua	9,33,750	6.39%	[●]	[●]
9.	Mr. Sameer Arvind Thakker	3,11,250	2.13%	[●]	[●]
10.	Mr. Annathurai Madhesan	2,86,500	1.96%	[●]	[●]
	Total (C)	15,31,500	10.48%	[●]	[●]
Total (A)+(B)+(C)		1,46,09,901	100.00%	[●]	[●]

Notes:

*To be updated in the Prospectus subject to finalization of the basis of allotment.

As on the date of the Red Herring Prospectus, we have total 10 (Ten) shareholders, out of which no one is Public Shareholder.

For further details, please refer to the chapter titled “Capital Structure” beginning on Page 71 of the Draft Red Herring Prospectus.

SUMMARY OF RESTATED FINANCIAL STATEMENTS

Following are the details as per the Restated Consolidated Financial Information for the Financial Years ended on March 31, 2026, 2025 and 2024:

(₹ in lakhs)

Sr. No.	Particulars	March 31, 2026	March 31, 2025	March 31, 2024
1.	Share Capital	487.00	477.45	490
2.	Net Worth [#]	3,021.78	1,911.39	1,694.47
3.	Revenue from operations	6,907.12	4,734.85	4,356.66
4.	EBITDA	1,694.60	1,002.78	1,085.56
5.	Profit after Tax	1,038.80	588.61	685.87
6.	Basic Earnings per Share	7.15	4.04	4.68
7.	Diluted Earnings per Share	7.15	4.04	4.68
8.	Return on Equity / Net Worth [#]	34.38%	30.79%	40.48%
9.	Net Asset Value per equity share (Post bonus and subdivision of shares) *	20.68	13.17	11.57
10.	Total borrowings [^]	853.08	1,194.27	580.26
11.	Cash flow from operating activities	1,373.02	821.54	258.65
12.	Cash flow from investing activities	(549.64)	(922.67)	(522.66)
13.	Cash flow from financing activities	(432.49)	188.13	176.54

[#]“Net Worth” means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of the profit and loss account, after deducting the aggregate value of accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Financial Information. It does not include reserves created out of revaluation of assets, write-back of depreciation and amortizations, capital reserve and. This KPI provides information regarding the total value created by the entity and provides a snapshot of the current financial position of the entity.

*Net Asset Value per Equity Share = Total equity divided by number of equity shares outstanding as on year/period end.

^Total Borrowings = Total Borrowing is total of Short-Term Borrowings and Long-Term Borrowings.

For further details, please refer to the section titled “Financial Information” beginning on Page 218 of the Draft Red Herring Prospectus.

KEY FINANCIAL AND OPERATIONAL PERFORMANCE INDICATORS (“KPIs”)

Key Performance Indicators (KPIs) are imperative to the Financial and Operational performance evaluation of the company. However, KPIs disclosed below shall not be considered in isolation or as substitute to the Restated Financial information. In the opinion of our Management the KPIs disclosed below shall be supplementary tool to the investor for evaluation of the company.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated September 03, 2026 and the members of the Audit Committee have verified the details of all KPIs pertaining to the Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of the Draft Red Herring Prospectus. Further, the KPIs herein have been certified by M/s Padmanabhan Ramani & Ramanujam, Chartered Accountants, by their certificate dated September 07, 2026

The KPIs of our Company have been disclosed in the sections “Our Business” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” starting on pages 144 and 226, respectively. We have described and defined the KPIs, as applicable, in “Definitions and Abbreviations” beginning on page 5.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilization of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Issue Section, whichever is later or for such other duration as may be required under the SEBI (ICDR) Regulations, 2018.

Set forth below are KPIs which have been used historically by our Company to understand and analyse the business performance, which in result, help us in analysing the growth of various verticals of the Company that have a bearing for arriving at the Basis for the Issue Price.

FINANCIAL KPIs OF OUR COMPANY

(₹ in lakhs except percentages and ratios)

Particulars	Unit	For the Financial Year ended March 31, 2026	For the Financial Year ended March 31, 2025	For the Financial Year ended March 31, 2024
Revenue from Operations ⁽¹⁾	In Rs. Lakhs	6,907.12	4,734.85	4,356.66
Growth in revenue from operations	In %	45.89%	08.68%	NA
Total Income ⁽²⁾	In Rs. Lakhs	6,979.58	4,756.02	4,375.05
EBITDA ⁽³⁾	In Rs. Lakhs	1,694.60	1,002.78	1,085.56
EBITDA Margin ⁽⁴⁾	In %	24.28%	21.08%	24.81%
Profit after tax ⁽⁵⁾	In Rs. Lakhs	1,038.80	588.61	685.87
PAT Margin ⁽⁶⁾	In %	14.88%	12.38%	15.68%
Net Worth ⁽⁷⁾	In Rs. Lakhs	3,021.78	1,911.39	1,694.47
Return on Net Worth ⁽⁸⁾	In %	34.38%	30.79%	40.48%
Return on Capital Employed ⁽⁹⁾	In %	38.12%	27.49%	41.05%
Debt- Equity Ratio ⁽¹⁰⁾	In times	0.28	0.62	0.34
Total Borrowings ⁽¹¹⁾	In Rs. Lakhs	853.08	1,194.27	580.26

Notes-

1. Revenue from Operations represents the income generated by the Company from its core operating activities. This KPI provides information regarding the scale of operations of the Company.
2. Total income is sum of Revenue from Operations and Other Income.
3. EBITDA is calculated as restated profit/(loss) before tax, plus interest, depreciation and amortisation expense. This KPI provides information regarding the operating profits generated by the Company in comparison with its revenue from operations.
4. EBITDA Margin is calculated as EBITDA for a given year/period divided by Total Income for the corresponding year/period, expressed as a percentage. This KPI provides information regarding the operating efficiency of the Company.
5. Profit after tax provides information regarding the overall profitability of the Company.

6. PAT Margin is calculated as the restated profit after tax attributable to equity shareholders of the Company divided by Total Income, expressed as a percentage. This KPI provides information regarding the overall profitability of the Company in comparison with its Total Income.
7. "Net Worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of the profit and loss account, after deducting the aggregate value of accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Financial Information. It does not include reserves created out of revaluation of assets, write-back of depreciation and amortizations, capital reserve and. This KPI provides information regarding the total value created by the entity and provides a snapshot of the current financial position of the entity.
8. RoNW is calculated as the restated profit after tax attributable to equity shareholders of the Company for the year/period divided by the net worth of the Company at the end of the year/period, expressed as a percentage. This KPI provides information regarding the profitability of the Company on the shareholders' funds deployed in the business.
9. Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of Tangible net-worth, total debt and deferred tax liabilities).
10. Debt / Equity is calculated as the total debt of the Company at the end of the year/period divided by the net worth of the Company at the end of the year/period. This KPI provides information regarding the extent to which the Company uses debt to finance its assets relative to shareholders' equity
11. Total Borrowing is total of Short-Term Borrowings and Long-Term Borrowings.

For further details, please refer to the section titled "Basis for the Issue" beginning on Page 112 of the Draft Red Herring Prospectus.

INTERNAL RISK FACTORS (TOP 10)

1. A substantial portion of our revenue is derived from few customers. The loss of business from one or more of these customers could negatively impact our revenues and profitability.
2. During the fiscal 2026, 2025 and 2024, 55.84 %, 58.67 % and 68.76 % of our revenue from operations, respectively, was attributed to the Automobile industry and 43.72 %, 40.76 % and 30.44 % to EMS industry and therefore our business operations are dependent upon the said industries. Any downturn in the Automobile and EMS industry and the other industries in which our customers operate, could adversely affect our business, financial performance and condition.
3. A significant portion of our revenue is derived from operations in a limited number of geographies, and any adverse developments affecting such regions could have an adverse impact on our business, results of operations, cash flows and financial condition.
4. We derived about 61.54 % to 75.00 % of our Revenue from Operations from repeat customers in the preceding three Fiscals and any loss of or a significant reduction in the repeat customers or revenue generated from them could adversely affect our business, results of operations, financial condition and cash flows.
5. Our Group company and promoter group company is engaged in similar line of business as ours. There is a non-compete agreement between our company and such other entity. We cannot assure that our Promoters will not be in favour of the interests of such Companies over our interest or that the said entities will not expand which may increase our competition, which may adversely affect business operations and financial condition of our company.
6. The name of one of our promoters and our non-executive director, Mr. Gyanchander Reddy Gongireddy had appeared in the list of disqualified directors in the past.
7. Our promoters and directors have other interests in the company, apart from the remuneration, benefits, or reimbursement of expenses incurred.
8. Resignation of previous statutory auditor may adversely affect investor perception and operations.
9. Our Company has identified certain historical non-compliances, deficiencies and clerical errors in its statutory records, financial statement filings and secretarial compliances under the Companies Act, 2013. Any adverse regulatory action, penalties, compounding fees or other proceedings in relation to such matters may adversely affect our business, financial condition, results of operations, cash flows and reputation.
10. Our business is manpower intensive and our continued success depends on our ability to attract, retain and train skilled engineers, technicians and other qualified personnel. Any inability to maintain an adequate workforce, increasing employee attrition, labour shortages or work stoppages could adversely affect our business, results of operations, financial condition and cash flows.

For further details, please refer to the section titled "Risk Factors" beginning on Page 24 of the Draft Red Herring Prospectus.

THE DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTERS

Particulars	Number of Equity Shares held as on date of Draft Red Herring Prospectus	Weighted average cost of acquisition ("WACA") per Equity Share (in ₹)	WACA per Equity Shares acquired in last one year
Promoter(s)			
Mr. Ravi Damodaran	30,07,389	NA	NA
Mr. Veerareddy Bharat Kumar Reddy	38,58,318	NA	NA
Mr. Gyanchander Reddy Gongireddy	25,72,212	NA	NA
Mrs. Sujatha Yarnagula	16,34,799	NA	NA
Mr. Y Madhusudan	16,34,799	NA	NA

BORAD OF DIRECTOR AND KEY MANAGERIAL PERSONNEL OF THE COMPANY		
S. No	Name	Designation
1.	Mr. Ravi Damodaran	Chairman and Managing Director
2.	Mr. Annathurai Madhesan	Whole time Director
3.	Mr. Gyanchander Reddy Gongireddy	Non-Executive Director
4.	Mr. Veerareddy Bharat Kumar Reddy	Non-Executive Director
5.	Mrs. Sujatha Yarnagula	Non-Executive Director
5.	Dr. Tom Anthony	Non-Executive Independent Director
6.	Mr. Vengarai Seshadri Sowrirajan	Non-Executive Independent Director
7.	Mr. Purushothaman Banuchander Paul	Non-Executive Independent Director
8.	Mr. Kamalakanta Rout	Chief Financial Officer
9.	Mr. Biswaranjan Parida	Company Secretary & Compliance Officer

AUDITORS QUALIFICATION
There are no audit qualifications which have not been given effect to in the Restated Financial Information. For details, see “Financial Information” on page 218 of the Draft Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATION
A summary of outstanding litigation proceedings as on the date of the Draft Red Herring Prospectus as disclosed in the section titled “Outstanding Litigations and Material Development” on page 243 in terms of the SEBI ICDR Regulations and the Materiality Policy is provided below:

Name of Entity	Number of Criminal Proceedings	Number of Tax Proceedings	Number of Statutory or Regulatory Proceedings	Number of Material Civil Proceedings	Number of Disciplinary Actions by the SEBI or the stock exchanges against our Promoters in the last five financial years	Aggregate amount involved (₹ in Lakh) ⁽¹⁾
<i>Company</i>						
Against our Company	Nil	04	Nil	Nil	Nil	294.66
By our Company	Nil	Nil	Nil	Nil	Nil	Nil
<i>Subsidiaries</i>						
Against our Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
By our Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
<i>Directors*</i>						
Against our Directors	Nil	Nil	Nil	Nil	Nil	Nil
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
<i>Promoters</i>						
Against our Promoters	1	1	Nil	Nil	Nil	1.00
By our Promoters	Nil	Nil	Nil	1	Nil	Nil
<i>KMPs</i>						
Against our KMPs	NA	NA	NA	NA	NA	NA
By our KMPs	NA	NA	NA	NA	NA	NA
<i>Members of Senior Management</i>						
Against our members of Senior Management	NA	NA	NA	NA	NA	NA
By our members of Senior Management	NA	NA	NA	NA	NA	NA