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Dated: July 09, 2026

ADDSOFT TECHNOLOGIES LIMITED
(Formerly known as "Addoft Technologies Private Limited")
CIN: U72200OR2005PLC008408

Our Company was originally incorporated as a private limited company with the name of "Addsoft Technologies Private Limited" under the Companies Act, 1956 vide certificate of incorporation dated October 24, 2005, issued by Registrar of Companies, Cuttack, bearing CIN: U72200OR2005PTC008408. Further, our company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company at the Extra- Ordinary General Meeting held on February 21, 2025 & name of our Company changed from "Addsoft Technologies Private Limited" to "Addsoft Technologies Limited" & Registrar of Companies, CPC has issued a new certificate of incorporation consequent upon conversion dated June 20, 2025, bearing CIN: U72200OR2005PLC008408. For further details of incorporation please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page no. 212 of this Draft Red Herring Prospectus.

Registered Office: Plot No. 647/2219 Nuahata-45, Nuapatna, Telengapentha, Phu, lanakhara, Cuttack, Orissa, India-754001

Corporate Office: N.A.

Tel: 9124619084, **Fax:** N.A., **Website:** www.addsofttech.com, **E-mail:** cs@addsofttech.in

Company Secretary and Compliance Officer: Ms. Pallavi Srivastava

Our Promoters: Mr. Debasish Mohapatra and Mr. Ashish Mohapatra

ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED APRIL 30, 2026: NOTICE TO INVESTORS (THE "ADDENDUM")

INITIAL PUBLIC OFFERING UPTO 39,00,000 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF ADDSOFT TECHNOLOGIES LIMITED ("ATL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS ("THE ISSUE"). THE ISSUE INCLUDES A RESERVATION OF UPTO 1,96,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF UPTO 37,04,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS (THE "NET ISSUE"). THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 30.00 % AND 28.49 % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN [●] EDITION OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND [●] EDITION OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND [●] EDITION OF [●], BEING THE REGIONAL LANGUAGE OF ODISHA WHERE OUR REGISTERED OFFICE IS LOCATED) WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

*Subject to Finalization of Basis of Allotment

Potential Bidders may note the following:

1. The Section titled "Risk Factors" beginning on page 21 of Draft Red Herring Prospectus has been updated to amend the details mentioned in "Risk Factor" section of this addendum. Please note that all other details will be carried out in the offer document.
2. The Chapter titled "Object of the Issue" beginning on page 102 of Draft Red Herring Prospectus has been updated to amend the details mentioned in "Introduction" section of this addendum. Please note that all other details will be carried out in the offer document.
3. The Chapter titled "Our Business", "Our Management" and "Our Promoters" beginning on page 162, 219 and 241 of Draft Red Herring Prospectus has been updated to amend the details mentioned in "About the Company" section of this addendum. Please note that all other details will be carried out in the offer document.
4. The Chapter titled "Management's Discussion and Analysis of Financial Condition and Results of Operation" beginning on page 253 of Draft Red Herring Prospectus has been updated to amend the details mentioned in "About the Company" section of this addendum. Please note that all other details will be carried out in the offer document.
5. The Chapter titled "Government and Other Approvals" and "Other Regulatory and Statutory Disclosures" beginning on page 279 and 286 of Draft Red Herring Prospectus has been updated to amend the details mentioned in "Legal and Other Information" section of this addendum. Please note that all other details will be carried out in the offer document.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
	
NEXGEN FINANCIAL SOLUTIONS PRIVATE LIMITED	MAASHITLA SECURITIES PRIVATE LIMITED
Address: 709, Madhuban Building, 55, Nehru Place, New Delhi -110019	Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi - 110034, India
Telephone: +91 11 41407600	Telephone: 011-45121795; Fax No: N.A.
Email: ipo@nexgenfin.com	Email: ipo@maashitla.com
Website: www.nexgenfin.com	Website: www.maashitla.com
Contact Person: Ms. Diksha Arora	Contact Person: Mr. Mukul Agarwal
SEBI Registration Number: INM000011682	SEBI Registration Number: INR000004370
CIN: U74899DL2000PTC106340	CIN: U67100DL2010PTC208725

BID/ISSUE PERIOD

Anchor Bid opens on ⁽¹⁾ : [●]	Bid/ Issue open on: [●]	Bid/ Issue Closes on ⁽²⁾⁽³⁾ : [●]
* Subject to Finalization of Basis of Allotment 1. Our Company in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one working day prior to the Issue Opening Date. 2. Our Company may, in consultation with the Book Running Lead Manager, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations. 3. UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date		

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BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018.***

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SECTION II- RISK FACTORS

The following risk factors shall be amended and updated in this Chapter:

22. Our Company has not yet placed orders for plant & machineries for the proposed object, as specified in the Objects of the Issue. Any delay in placing orders and procurement of plant & machineries may result in time and cost over-runs and adversely our implementation schedule, revenue and profitability.

The Company has not yet placed orders for any of the plant and machinery required for our proposed objects as specified in the Objects of the Issue. Any delays in the placement of order, procurement, delivery, installation could adversely affect out implementation schedule.

Further, any increase in the cost of such plant and machinery due to market fluctuations, foreign exchange variations, where applicable or other factors may result in cost overruns. Such delays or cost escalations may adversely impact our business operations, financial condition, cash flows, and profitability.

In addition, certain quotations received by us for the proposed equipment and machinery are from overseas suppliers and are therefore exposed to fluctuations in foreign exchange rates. Any adverse movement in currency exchange rates between the date of obtaining such quotations and the date of actual payment may increase the effective cost of acquisition of such equipment and machinery. Further, any changes in international pricing, customs duties, freight charges, import-related compliances, or geopolitical developments, including war, armed conflicts, international sanctions, political instability or disruptions in global trade routes, may also impact the final landed cost and delivery timelines of such imported equipment. We cannot assure you that the foreign exchange rates prevailing at the time of placing the orders or making payments will be favourable, or that the total cost incurred will not exceed our estimates. Any such increase in cost or delay in procurement may adversely affect our capital expenditure plans, the deployment of Net Proceeds, and consequently, our operations, cash flows, and financial condition.

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SECTION III- INTRODUCTION

OBJECT OF THE ISSUE

DETAILS OF THE UTILIZATION OF THE NET PROCEEDS (“OBJECTS OF THE ISSUE”)

1. Capital Expenditure towards purchase of Plant and Machinery:

Rationale for purchasing Capital Equipment’s and benefit accruing from them:

The proposed machinery will improve the company’s manufacturing efficiency, product quality and capacity utilization in the following manner:

1. Backward Integration and Localization:

The proposed investment will enable the Company to undertake key manufacturing processes such as sheet metal fabrication and PCB/SMT assembly in-house. This will reduce the dependence on external vendors and help the company to have better control over quality and delivery timelines.

2. Cost Optimization:

The proposed investment in plant and machinery will reduce the outsourcing and logistics costs, which will result in better control over overall costs and improved efficiency in operations over time.

3. Operational Continuity:

The availability of supporting infrastructure such as diesel generators, transformers, compressors, and oxygen generation systems ensures continuity of operations and reduce the risk of disruptions. It will provide better control over manufacturing processes, resulting in improved consistency in production output and adherence to quality standards.

4. Improved Process Control and Product Quality:

The proposed machinery will enable better control over manufacturing processes, and enhance the production leading to higher quality inputs. This will result in consistent production output and improved quality standards, which will satisfy the existing customers, attract new clients and strengthen our brand reputation in the market.

5. Faster Processing of Fabrication Activities:

The proposed plant and machinery will reduce the processing time for fabrication activities such as cutting, punching, bending and welding, and improve the overall production efficiency.

6. Reduction in Production Bottlenecks and waiting time:

The addition of new machinery will reduce the dependency on single-machine operations and related tooling arrangements. It will facilitate smoother production flow, reduce waiting time and bottlenecks, and improve the Company’s ability to execute larger order volumes and multiple work orders.

7. Improved Production scheduling and ability to handle multiple work orders:

The proposed machinery will enhance the operational flexibility and enable the Company to process multiple works, resulting in improved production planning, scheduling and execution.

8. Reduction in Manual Handling and Human Intervention:

The introduction of advanced fabrication and assembly equipment will reduce manual handling requirements, improve workflow and minimize the possibility of human errors.

9. Better Utilization of Manufacturing Infrastructure and Capacity:

The proposed investment will improve the utilization of existing manufacturing infrastructure and manpower by reducing process constraints and better utilization of production resources.

10. Reduced Dependence on External Support and Procurement:

The proposed machinery will enhance the Company's in-house manufacturing capabilities, and reduce the dependence on external support for certain fabrication and electronic assembly requirements.

Further, the existing capacity, capacity of machinery proposed to be acquired and total capacity after such purchase are certified by the Independent Chartered Engineer "Vishvakarma Consulting Services Private Limited" dated May 29, 2026. The details of the same are provided as below:

S. No.	Machine Name	UOM	Capacity of existing machinery	Capacity of machinery proposed to be acquired	Total Capacity (P.A.)
1.	Automatic ticket vending machine (ATVM)	No.'s	2,000	6,000	8,000
2.	IOT enabled devices (IED)	No.'s	1,000	7,000	8,000
3.	Self-service kiosks (SSK)	No.'s	1,500	2,000	3,500
4.	Smart digital locker	No.'s	50	300	350
5.	LED TV	-	-	1,00,000	1,00,000
	Total	No.'s	4,550	1,15,300	1,19,850
6.	LED digital display (LED)	Sq. Feet	15,000	35,000	50,000

How the Fabrication Activities are improved:

The Company's existing fabrication activities are presently carried out using in-house manufacturing facilities using available machinery, tools and manpower. The fabrication activities include sheet metal cutting, bending, drilling, welding and grinding.

However, the existing fabrication activities is subject to certain operational constraints, including limitations in cutting higher-thickness metal sheets, cutting of certain bars or tubes, automated punching/perforation, complex bending/formation. Further, we are not able to simultaneously executive the multiple orders due to limited machines availability and operation loading/unloading time.

Due to aforesaid limitation, the company may experience longer production turnaround time, reduced operational flexibility for urgent orders, increased manual handling and constraints in efficiently scaling production for large-volume or multiple simultaneous orders.

Accordingly, the proposed capital expenditure upgrade and expand the company's existing in-house manufacturing capabilities though procurement of machineries as mentioned in this chapter. It will allow us to improve quality, faster execution of work orders and better utilization of manufacturing infrastructure.

2. To meet Working Capital requirement of the Company:

The company propose to utilize Rs. 2,000 Lakhs from the Net Proceeds of the Fresh Issue towards funding Company's working capital requirements. The company have significant working capital requirements, and company fund its working capital requirements in the ordinary course of business from the internal accruals and financing facilities from various banks and financial institutions. The Company requires additional working capital for funding future growth requirements of the Company and for other corporate purposes. We are continuously expanding our business and to fulfil existing and upcoming orders, would require working capital. The company is always trying to bid for new orders and increase order book, better pre-qualification criteria (technical and financial), expand the geographical footprint and take new initiatives towards the business as a part of the company's projects. In light of the above, the Company will require incremental working capital to fund trade receivables, trade payables, inventory and others.

Basis of Estimation and Key Assumptions for working capital projections made by Company:

The estimates of the working capital requirements for the Fiscal 2026 & 2027 have been prepared based on the management estimates of future financial performance. The projection has been prepared using set of assumptions that include assumptions about future events and management's action that are not necessarily expected to occur. On the basis of existing and estimated working capital requirement of the Company on standalone basis, and assumptions for such working capital requirements, the Board has pursuant to its resolution dated April 13, 2026 has approved the estimated working capital requirements for Fiscal year 2026 and for Fiscal year 2027 and the proposed funding of such working capital requirements as set forth below:

Basis of Estimation and Key Assumptions for working capital projections made by Company:

(Amount in lakhs)

Particulars	March 31, 2023	March 31, 2024	March 31, 2025	October 31, 2025	March 31, 2026	March 31, 2027
	(Audited)	(Audited)	(Audited)	(Audited)	(Estimated)	(Projected)
Current Assets						
Inventory	165.24	474.89	1,114.55	1,164.81	1,150.68	1,726.03
Trade Receivables	1,079.81	1,002.73	2,552.79	2,286.00	2,794.52	4,438.36
Other Current Assets ⁽³⁾	106.98	311.09	573.50	943.47	821.92	1,232.88
Total CA	1,352.03	1,788.71	4,240.85	4,394.28	4,767.12	7,397.26
Current Liabilities						
Trade Payables	174.94	242.93	650.98	339.35	648.98	674.49
Other Current Liabilities	277.02	244.42	383.55	312.21	371.92	475.37
Short Term Provision	220.22	316.91	542.12	394.53	398.49	495.18
Total CL	672.18	804.27	1,576.65	1,046.09	1,419.39	1,645.04
WC Requirement (Excluding STB)	679.85	984.44	2,664.20	3,348.18	3,347.74	5,752.22
Short term borrowings	526.15	535.16	1,375.15	1,955.19	1,550.00	1,325.00

Internal Accruals**	153.70	449.28	1,289.05	1,392.99	1,797.74	2,427.22
IPO Proceeds	-	-	-			2,000.00

Note: (1) As certified by M/s Goutam & Co., Chartered Accountants, through its certificate dated April 23, 2026.

(2) Working Capital Gap has been determined without including cash and cash equivalents.

(3) Other Current Assets include short term loans and advances.

MOVEMENT OF ORDER BOOK

Particulars	As at March 31, 2023	As at March 31, 2024	As at March 31, 2025	As at October 31, 2025
	Audited	Audited	Audited	Audited
Opening Order Book	658.39	373.93	3,043.88	1,315.59
New Order Received	2,066.69	5,890.20	3,428.79	3,215.15
Orders Executed	2,351.14	3,220.22	5,157.08	2,429.53
Closing order book	373.93	3,043.88	1,315.59	2,101.21

Key Assumptions for working capital projections made by Company:

Particulars	(In Days)					
	March 31, 2023	March 31, 2024	March 31, 2025	October 31, 2025	March 31, 2026	March 31, 2027
Inventory Days	26	54	79	102	70	70
Trade Receivable Days	168	114	181	199	170	180
Trade Payable Days	45	54	102	87	70	65
Working Capital Days	148	113	158	214	170	185

The total working capital requirement (excluding short-term borrowings) of the Company was Rs.679.85 lakhs in FY 2023, Rs.984.44 lakhs in FY 2024 and Rs.2,664.20 lakhs in FY 2025. The same increased to Rs.3,347.74 lakhs as at March 31, 2026 and is further projected to increase to Rs. 5,752.22 lakhs in FY 2027, primarily in line with the projected growth in the scale of operations and increase in current assets to support business expansion. Historically, the working capital requirements of the Company have been funded through a combination of short-term borrowings and internal accruals.

Going forward, the Company proposes to fund its working capital requirements through a mix of short-term borrowings, internal accruals and proceeds from the Issue. Out of the total requirement, the Company proposes to utilise Rs.2,000.00 lakhs from the Issue proceeds in FY 2027, with the balance requirement proposed to be met through internal accruals and short-term borrowings.

JUSTIFICATION FOR WORKING CAPITAL REQUIREMENTS

S. No.	Particulars	Remarks
A	Current Assets	
1	Inventory	The inventory is one of the important components of the current assets of the company. Inventory includes raw materials, work-in-process as well as finished goods. Since more than 60 percent of our revenue comes from the railways sector, we need to adhere to their strict delivery timelines which is generally between 60-90 days or 2-3 months, therefore directly affecting our inventory days since they are largely driven by these timelines. Therefore, as revenue and the order book have grown, the inventory requirement has scaled

		proportionately. As at March 31, 2023, inventory stood at Rs.165.24 lakhs representing 26 inventory days, the main reason for low inventory days is due to the fact that at that time the company had lower production capacity and lower working capital due to which the inventory was held for longer time. The same increased to Rs.474.89 lakhs (54 days) as at March 31, 2024 and further to Rs.1,114.55 lakhs (79 days) as at March 31, 2025, primarily on account of expansion in business operations and in-line with the timelines needed to be maintained in the railways sector. Additionally, the inventory stood at Rs.1,164.81 lakhs as at October 31, 2025, corresponding to 102 days. Going forward, inventory is estimated to be Rs.1,150.68 lakhs (70 days) as at March 31, 2026 and is further projected to increase to Rs.1,726.03 lakhs (70 days) as at March 31, 2027. The inventory days are expected to be largely driven by the timelines drawn by the railway projects with minor fluctuations in projects received from private players. Inventory remains a key part of our working capital, and their increase reflects the overall growth of our operations.
2	Trade Receivables	The Company's receivable cycle is relatively elongated primarily on account of the nature of its customer base and execution process. A substantial portion of the Company's revenue is derived from contracts with Indian Railways and other government entities, where the billing and collection cycle is linked to multiple stages of execution, inspection and approvals. More than 60% of the Company's revenue is derived from tenure with Indian Railways and other government entities. The billing and collection cycle under such contracts are linked to multiple stages of execution-supply to centralized stores, dispatch to project sites, installation, Power-On Testing (POT), and approvals from multiple levels of authority - before an invoice is processed for payment. This whole process of government contracts results in a receivable cycle of approximately 170–180 days. Trade receivables have accordingly grown in line with revenue - As at March 31, 2023, trade receivables stood at Rs.1,079.81 lakhs, corresponding to 168 receivable days. The same reduced to Rs.1,002.73 lakhs with 114 receivable days as at March 31, 2024. The reduction in receivable days during FY 2024 was primarily on account of a relatively faster payments made by the railways as compared to the previous financial year. In FY2025, trade receivables increased to Rs.2,552.79 lakhs with 181 receivable days, primarily in line with the growth in business operations and the receivable cycle reverting to its normal levels. As

		at October 31, 2025, trade receivables stood at Rs. 2,286.00 lakhs, corresponding to 199 receivable days. Going forward, trade receivables are estimated at Rs. 2,794.52 lakhs corresponding to 170 receivable days as at March 31, 2026 and are projected to increase to Rs. 4,438.36 lakhs corresponding to 180 receivable days as at March 31, 2027. The receivable cycle is expected to remain broadly aligned with the Company's normal operating cycle, customer profile and contractual terms, while supporting the projected growth in operations.
3	Other Current Assets (including Short term loans & advances)	Other current assets primarily comprise prepaid expenses, unencumbered fixed deposits maintained with banks towards earnest money deposits (EMD), other fixed deposits and short-term loans and advances placed mainly for the purpose of obtaining bank guarantees and other operational requirements. As at March 31, 2023, other current assets stood at Rs. 106.98 lakhs, which increased to Rs. 311.09 lakhs as at March 31, 2024. The same further increased to Rs. 573.50 lakhs as at March 31, 2025 and Rs.943.47 lakhs as at October 31, 2025, primarily on account of higher fixed deposits maintained with banks in connection with business requirements. Going forward, other current assets are estimated at Rs. 821.92 lakhs as at March 31, 2026 and are expected to increase to Rs. 1,232.88 lakhs as at March 31, 2027 respectively, mainly due to the requirement of maintaining fixed deposits with banks for bank guarantees, earnest money deposits and other business-related obligations in line with the projected scale of operations.
B	Current Liabilities	
1	Trade Payables	Our company requires numerous raw material that needed to be sourced from various suppliers from both domestic and international markets. The company has different terms with both the suppliers – (i) In case of imports advance payment is made and (ii) in case of domestic suppliers the payment is made well within 90 days. Therefore, the trade payable day range from 45-90 days. As at March 31, 2023, trade payables stood at Rs.174.94 lakhs corresponding to 45 payable days. The same stood at Rs.242.93 lakhs with 54 payable days as at March 31, 2024, with payable days remaining broadly stable. In FY2025, trade payables increased to Rs.650.98 lakhs with 102 payable days. As at October 31, 2025, trade payables stood at Rs.339.35 lakhs corresponding to 87 payable days. Going forward, trade payables are projected at Rs.648.98 lakhs as at March 31, 2026 and are expected to increase to Rs.674.49 lakhs as at March 31, 2027 corresponding to approximately 70 days, 65 days. The payable days are expected to remain broadly stable in line with

		the Company's procurement cycle and vendor credit terms, and commensurate with the projected growth in operations.
2	Other Current Liabilities	Other current liabilities primarily comprise employee benefit expenses payable, electricity charges payable, audit fees payable, statutory dues payable, advances from customers, CSR provision, gratuity provision and other expenses payable arising in the ordinary course of business. As at March 31, 2023, other current liabilities stood at Rs.277.02 lakhs, which marginally reduced to Rs.244.42 lakhs as at March 31, 2024. The same increased to Rs.383.55 lakhs as at March 31, 2025, primarily in line with the growth in the scale of operations and the corresponding increase in operational and statutory liabilities. As at October 31, 2025, other current liabilities stood at Rs.312.20 lakhs. Going forward, other current liabilities are projected at Rs.371.92 lakhs as at March 31, 2026 and are expected to increase to Rs.475.37 lakhs as at March 31, 2027 mainly in line with the projected growth in operations and the corresponding increase in operational and statutory liabilities.
3	Short Term Provision	Short-term provisions primarily comprise provision for income tax. In addition, the Company provides warranty for its products ranging from one year to seven years and accordingly accounts for provision for warranty obligations. As at March 31, 2023, short-term provisions stood at Rs.220.22 lakhs, which increased to Rs.316.91 lakhs as at March 31, 2024 and further to Rs.542.12 lakhs as at March 31, 2025, primarily on account of higher provision for warranty and income tax in line with the increase in revenue and profitability of the Company. As at October 31, 2025, short-term provisions stood at Rs. 394.53 lakhs. Going forward, short-term provisions are projected at Rs.398.49 lakhs as at March 31, 2026 and are expected to increase to Rs.495.18 lakhs as at March 31, 2027 mainly in line with the projected growth in the Company's operations and the corresponding increase in tax provisions and warranty-related obligations.

As certified by M/s Goutam & Co., Chartered Accountants, through its certificate dated April 23, 2026.

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SECTION IV- ABOUT THE COMPANY

OUR BUSINESS

VISION

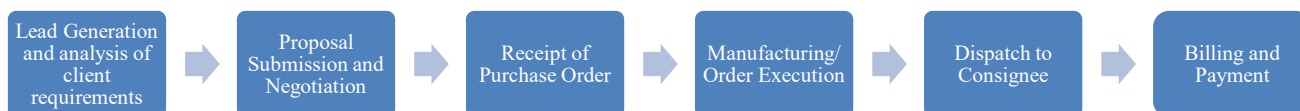
We aspire to be a leading provider of technology-driven solutions by leveraging its capabilities in hardware-enabled digital system and software services. We aim to establish a presence across industries by delivering innovative, reliable and scalable solutions that support digital transformation and enable long-term, sustainable growth.

OUR BUSINESS PROCESS

The Business Process under the Government Sector are as follows:

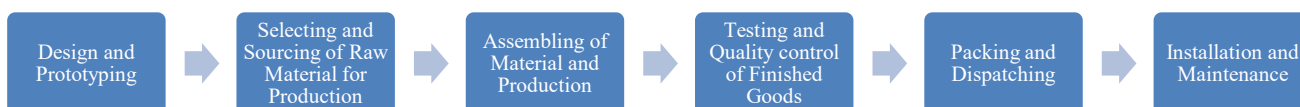


The Business Process for other than Government Sector are:



OUR MANUFACTURING PROCESS

The Manufacturing Process for our products are provided as below:



WARRANTY, AFTER-SALES SUPPORT AND DEFECT RESOLUTION MECHANISM:

The Company provides warranty, preventive maintenance, and after-sales support services in accordance with the terms specified under the tender documents, purchase orders, or customer agreements. The warranty period ranges from a minimum of twelve (12) months to a maximum of seventy-two (72) months, depending upon the contractual terms agreed with the respective customer.

The Company follows a structured mechanism for resolution of defects in installed machines, which broadly includes the following steps:

1. Complaint / Ticket Registration:

The Customer complaints are received and recorded through email, telephone, WhatsApp, toll-free numbers, or through the Company's support and service team.

2. Preliminary Diagnosis:

Upon receipt of the complaint, the support team undertakes an initial assessment of the issue and, wherever feasible, provides remote troubleshooting support.

3. Site Inspection and Root Cause Analysis:

In cases where the issue cannot be resolved remotely, the Company deposes its support and service team to conduct on-site inspection, identify the root cause, and assess the nature of the defect.

4. Rectification and Corrective Action:

The identified defects are rectified through appropriate corrective measures, including repair, replacement of defective components, recalibration, reconfiguration, or such other measures as may be required.

5. Testing and Customer Confirmation:

Post-rectification, the machine is tested to ensure proper functionality and performance. Customer confirmation is obtained, wherever applicable.

6. Closure Documentation and Feedback:

The closure report is documented and acknowledged by the customer, wherever applicable. The Company also undertakes internal verification and customer feedback/satisfaction calls as part of its continuous service quality improvement process.

CAPACITY UTILIZATION:

The following tables set forth information relating to the installed capacity, actual production, and capacity utilization and aggregate product wise manufacturing capacity utilization of the company.

- Setout below is the installed capacity, actual production & capacity utilization (Based on Number of Units. ATVM, IOT enabled devices (IED) Self Service Kiosks (SSK) Smart digital locker (SDL)**:

Particulars	Installed Capacity (In No.) (P.A.)	Production (In No.) (P.A.)	Capacity Utilization (In %)
As at March 31, 2023	4,200	2,165	51.55
As at March 31, 2024	3,550	2,107	59.35
As at March 31, 2025	6,050	5,149	85.11
As at October 31, 2025*	4,550	3,531	77.60

- Setout below is the installed capacity, actual production & capacity utilization (Based on SQFT- LED Digital display: **

Particulars	Installed Capacity (Square Feet) (P.A.)	Production (Square Feet) (P.A.)	Capacity Utilization (In %)
As at March 31, 2023	6,000	3,472	57.87
As at March 31, 2024	15,000	11,111	74.07
As at March 31, 2025	10,000	6,080	60.80
As at October 31, 2025*	15,000	12,065	80.43

- Average Capacity Utilization (%) : **

Particulars	Capacity Utilization % (In No.'s)	Capacity Utilization % (In Square Feet)	Average Capacity Utilization (In %)
As at March 31, 2023	51.55	57.87	54.71
As at March 31, 2024	59.35	74.07	66.71
As at March 31, 2025	85.11	60.80	72.95
As at October 31, 2025*	77.60	80.43	79.02

**Data As at 31st October ,2025 is annualised.*

***Since the same machinery is utilized for manufacturing ATVMs, IoT-enabled devices (IED), Self-Service Kiosks (SSK), Smart Digital Lockers (SDL), and LED Digital Displays, the installed capacity has been reallocated and aligned based on actual production requirements.*

Note:

1. As certified by a M/s Vishwakarma Consulting Services Private Limited Chartered engineer vide their certificate dated May 29, 2026.

OUR COMPETITIVE STRENGTHS

2. Quality Assurance:

Our Company follows a defined quality assurance processes across its product design, assembly and deployment stages to ensure consistency, reliability and compliance with applicable standards. We have been appraised at CMMI Maturity Level 3 and holds multiple licenses from the Bureau of Indian Standards (BIS) under the Compulsory Registration Scheme (CRS) for various electronic products. We also hold Good Manufacturing Practices Certificates.

Our products also comply with various international certifications and regulatory standards, including RoHS, REACH, FCC and General Product Safety requirements. We are also accredited with ISO Certifications, including ISO 9001:2015, ISO/IEC 27001:2013 / 2022 and ISO/IEC 20000-1:2018.

Our focus on quality assurance and compliance with domestic and international standards enhances product reliability, strengthens customer confidence and enables it to cater to diverse industry requirements.

3. Wide Range of Products and Services:

Our Company offers wide range of products, including various types of self-service kiosks, automatic ticket vending machines, desktop systems, all in one PC, thin clients, weight machine for waste management. In addition, we render services including development of web portal, mobile applications, manpower services and other ancillary services. Our products and services are deployed across both Government and Non-Government Sector.

Our diversified portfolio, coupled with our ability to customize solutions, enables us to cater broad customer base, reduce dependency on a single product line and capitalize on opportunities across different sectors.

5. Client Relationships:

We have established a relationship with our clients, which provide a competitive advantage in acquiring new customers and expanding our business. We focus on understanding the specific requirements and preferences of our clients, which enable us to deliver customized solutions and foster long-term associations. Our continued focus on strengthening client relationships, along with ongoing improvements in its products and services, will support our growth across both existing and emerging markets.

OUR BUSINESS STRATEGIES

1. Enhancement of our Manufacturing Facilities:

We propose to enhance our manufacturing capabilities through capital expenditure on plant and machinery and supporting infrastructure. Our proposed investment includes procurement of equipment such as laser cutting machines, turret punching machines, CNC press brakes and other machineries.

In addition, we intend to invest in supporting utilities and infrastructure, including air compressors, power backup systems, transformers, air conditioning systems and other facility upgrades to strengthen our manufacturing operations.

The proposed upgradation will improve our production efficiency, enhance precision and product quality, reduce dependence on external processes and optimize overall operational turnaround time. This will enable us to scale its manufacturing capacity and meet growing customer demand in a more efficient and cost-effective manner.

For more information regarding the capital expenditure, please refer to chapter titled “Objects of the Issue” on page 102 of this Draft Red Herring Prospectus.

REVENUE BIFURCATION ON THE BASIS OF GOVERNMENT AND NON-GOVERNMENT SECTOR

The revenue bifurcation for Government and Non-Government Sector for the Financial Year ended on March 31, 2023, 2024 and 2025 and for the period ended on October 31, 2025, as per the Restated Financial Statements are provided as below:

(Amount in Lakhs except %)

S.No	Particulars	As on October 31, 2025		As on March 31, 2025		As on March 31, 2024		As on March 31, 2023	
		Revenue	% of Revenue from operations	Revenue	% of Revenue from operations	Revenue	% of Revenue from operations	Revenue	% of Revenue from operations
1.	Non-Government Sector	865.15	35.60%	1,218.01	23.62%	1,011.97	31.43%	520.95	22.16%
2.	Government Sector	1,564.38	64.40%	3,939.07	76.38%	2,208.25	68.57%	1,830.19	77.84%
Total		2,429.53	100.00%	5,157.08	100.00%	3,220.22	100.00%	2,351.14	100.00%

Note: (1) The percentages listed above are calculated as a percentage of Revenue From Operations based on Restated Financial Statements.

(2) As certified by M/s Goutam & Co. dated April 23, 2026.

GEOGRAPHICAL WISE REVENUE BIFURCATION

The Geographical wise Revenue Bifurcation for the Financial Years ended on March 31, 2023, 2024 and 2025 and the period ended on October 31, 2025 on the basis of Restated Financial Statements are provided as below

BID TO WIN RATIO

The Company’s bid to win ratio for last three (3) Financial Years and period ended on October 31, 2025 are as follows:

Particulars	No. of Bids Participated	No. of Bids Awarded	Bid to win Ratio
March 31, 2023	290	116	40.00%
March 31, 2024	364	150	41.21%
March 31, 2025	261	114	43.68%
October 31, 2025	154	70	45.45%

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TOP 10 SUPPLIERS:

(Amount in Lakhs)

Particulars	As on October 31, 2025	As on March 31, 2025	As on March 31, 2024	As on March 31, 2023
Total Purchases	799.59	2,750.22	1,805.21	1,272.59
Purchases from Top One (1) Supplier	127.76	882.50	308.93	255.02
% of top one (1) suppliers to Total Purchases	15.98%	32.09%	17.11%	20.04%
Purchases from Top Five (5) supplier	364.98	1,672.74	810.99	553.63
% of top Five (5) suppliers to Total Purchases	45.65%	60.82%	44.92%	43.50%
Purchases from Top Ten (10) supplier	491.52	1938.30	1,075.55	736.47
% of top Ten (10) suppliers to Total Purchases	61.47%	70.48%	59.58%	57.87%

As certified by M/s Goutam & Co. dated April 23, 2026.

HUMAN RESOURCES

A motivated and empowered employee base is the key to our operations and business strategy. We have developed a large pool of skilled and experienced personnel. As on January 31, 2026, our Company has employed 565 permanent employees which are on our Company's payroll.

Our manpower is a mix of the experienced and young people which gives us the dual advantage of stability and growth, consequently execution of services within time limit and along with quality. Our skilled resources together with our management team have enabled us to successfully implement our growth plans.

None of our employees are represented by a labour union or covered by a collective bargaining agreement. We have not experienced any work stoppages, and we consider our relations with our employees to be good. As on the date of this Draft Red Herring Prospectus, our employees are not unionised.

As on January 31, 2026, we have the total strength of 565 employees on payroll basis. The breakup of employees on a payroll basis are as follows:

S. No.	Department	Number of Employees
1.	Legal and Secretarial	02
2.	Accounts & Finance	08
3.	Human Resource and Administration	11
4.	Operations	04
5.	Sales and Marketing	24
6.	Support and Service	117
7.	Store	16
8.	Research and Development	04
9.	Software	46
10.	Production	95
11.	Logistics	09
12.	Project Staff	229
	Total	565

Note:

- As on January 31, 2025, the Company had a total of 565 permanent employees, all of whom are covered under the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 (the "Act").
- Out of the above 565 employees only 413 employees are covered under Employees State Insurance Act, 1948 ("Act"), as on January 31, 2026.

Reason: The gross salary of remaining 152 employees does not fall with the stipulated threshold limits. Therefore, the provision of the Act is not applicable to them.

INSURANCE POLICIES

The details of our insurance coverage as a percentage of our insured tangible asset for last three (3) Financial Years and the period ended on October 31, 2025 are as follows:

<i>(Amount In Lakhs)</i>				
Particulars	October 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Sum Insured Covered				
Sum Insured-Building	615.00	475.00	460.00	320.00
Sum Insured-Plant & Machine	207.00	89.30	88.00	65.00
Sum Insured-Furniture etc	130.00	45.71	27.00	20.00
Sum Insured-Stocks	1,608.00	710.00	390.00	250.00
Sum Insured-Vehicle	279.22	74.68	72.10	57.26
Assets (As per the Balance Sheet)				
Building (including CWIP)	80.66	40.02	29.33	34.77
Plant & Machineries	73.55	63.75	49.67	48.53
Furnitures etc	49.51	33.64	11.25	6.74
Stocks	1,164.81	1,114.55	474.89	165.24
Vehicle	227.36	33.73	44.71	28.10
Coverage Ratios				
Building	762.46%	1,186.91%	1,568.36%	920.33%
Plant & Machineries	281.44%	140.08%	177.17%	133.94%
Furniture etc	262.57%	135.88%	240.00%	296.74%
Stocks	138.05%	63.70%	82.12%	151.30%
Vehicle	122.81%	221.41%	161.26%	203.77%

CORPORATE SOCIAL RESPONSIBILITY

Our Company does not fall under the eligibility criteria of Corporate Social Responsibility (“CSR”) as provided under Section 135 of the Companies Act, 2013 read with Rule the Companies (Corporate Social Responsibility Policy) Rules, 2014 till Financial Year ended on March 31, 2024.

However, as on Financial Year ended on March 31, 2025, our Company meets the eligibility criteria provided under Section 135(1) of the Companies Act, 2013 and is required to comply with the same.

Our Company constituted the Corporate Social Responsibility Committee (“CSR Committee”) pursuant to Board Resolution dated April 15, 2025, which was subsequently re-constituted vide a Board Resolution dated August 22, 2025.

Our Board of Directors of the Company has adopted the Corporate Social Responsibility Policy (“CSR Policy”) in its Board Meeting dated April 15, 2025, in compliance with the requirements of the Section 135 of Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended.

The Corporate Social Responsibility expenditure incurred by our Company for the period ended on October 31, 2025 are given as below:

(Amount in Lakhs)

Particulars	October 31, 2025
Amount required to be spent by the company during the year	5.10
Amount of expenditure incurred	-
Unspent amount at year end	5.10
Amount required to be transferred to Unspent CSR Account (u/s 135(6))	Nil
Proposed areas of CSR activities (Schedule VII)	Education, hunger eradication, gender equality, women empowerment, child & maternal health

Note: For the year ended October 31, 2025, no CSR expenditure was incurred against the required amount of Rs. 5.10 lakhs. As this was the Company's first year of CSR applicability, the shortfall primarily resulted from the time required to identify suitable projects, conduct due diligence of implementing partners/NGOs, and align proposed activities with the requirements of Schedule VII and the CSR Policy Rules. The Company intends to incur the required expenditure in the subsequent period through structured programmes and partnerships in compliance with the Companies Act, 2013 and the CSR Rules.

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OUR MANAGEMENT

BOARD OF DIRECTORS

BRIEF PROFILE OF THE DIRECTORS OF OUR COMPANY

1. **Mr. Debasish Mohapatra**, aged 45 years, is the Promoter and Managing Director of our Company. He has been associated with the Company since incorporation i.e., October 24, 2005, and was re-appointed as Managing Director with w.e.f. April 01, 2024. He holds a Bachelor's Degree in Electronics & Telecommunication Engineering from Utkal University and possesses over 20 years of professional experience in Information Technology and IT Enabled Hardware. He is responsible for leading and supervising the Company's day-to-day operations, and providing direction to the operational across all functional areas.
2. **Mr. Ashish Mohapatra**, aged 43 years, is the Promoter, Executive Director, and Chief Executive Officer of our Company. He has been associated with the Company since incorporation i.e., October 24, 2005, and appointed as an Executive Director and CEO with effect from April 01, 2024. He holds a Bachelor's Degree in Computer Science & Engineering from Biju Patnaik University of Technology (BPUT), Orissa. He has over 20 years of professional experience in Information Technology and IT Enabled Hardware. He is responsible for Company's day to day operations and overseeing the overall manufacturing practices and Information Technology services of the Company.
3. **Mr. Dilip Kumar Singh**, aged 65 years, is an Independent Director of the Company. He was appointed as an Additional Independent Director on August 22, 2025, and was subsequently regularized as an Independent Director at the Extraordinary General Meeting held on September 25, 2025. He holds a Bachelor's Degree in Mechanical Engineering from Muzaffarpur Institute of Technology, Bihar and a Post Graduate Diploma in Business Management from Guru Ghasidas University, Bilaspur. He possesses over 36 years of professional experience, including 34 years with Coal India Limited, where he served as General Manager (E&M). His experience in operations, maintenance and engineering contributes to the Company's overall operations.
4. **Mr. Rajendra Kumar Sahu**, aged 68 years, is an Independent Director of the Company. He was appointed as an Additional Independent Director on August 22, 2025, and was subsequently regularized as an Independent Director at the Extraordinary General Meeting held on September 25, 2025. He is a Fellow Member of the Institute of Cost Accountants of India and holds a Bachelor of Commerce (Honours) and Master of Commerce, both from Berhampur University. He has over 28 years of experience in finance sector, including 20 years with Hindustan Aeronautics Limited and 8 years with Paradeep Phosphates Limited.
5. **Mrs. Jayanti Panda**, aged 60 years, is an Independent Director of the Company. She was appointed as an Additional Independent Director on August 22, 2025, and was subsequently regularized as an Independent Director at the Extraordinary General Meeting held on September 25, 2025. She holds a Master of Science (Physics) degree and an MBA in Finance, both from Utkal University. She brings with her 35 years of extensive experience in the operation and maintenance of telecommunication systems and has been associated with Bharat Sanchar Nigam Limited for last 25 years till May 31, 2025. She was also awarded as "Vishisht Sanchar Seva Padak" of BSNL for the year 2010.

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OUR PROMOTERS

Brief Profile of Our Individual Promoters is as under:

	Mr. Debasish Mohapatra, aged 45 years, is the Promoter and Managing Director of our Company. He has been associated with the Company since incorporation i.e., October 24, 2005, and was re-appointed as Managing Director with w.e.f. April 01, 2024. He holds a Bachelor's Degree in Electronics & Telecommunication Engineering from Utkal University and possesses over 20 years of professional experience in Information Technology and IT Enabled Hardware. He is responsible for leading and supervising the Company's day-to-day operations, and providing direction to the operations across all functional areas.
Name	Mr. Debasish Mohapatra
Age	45 Years
PAN	ALDPM8647F
Date of Birth	July 07, 1980
Address	S/o Ram Chandra Mohapatra, P.C. Sarkar Lane Arunodaya Nagar, Arunodaya Market, Cuttack, Orissa, 753012
Occupation	Business
Experience	He possesses over 20 years of professional experience.
Qualification	Bachelor's Degree in Electronics & Telecommunication Engineering from Utkal University.
No. of Equity Shares & % Of Shareholding (Pre-Issue)	45,49,895 (49.99% of the Pre-issue shareholdings)
Directorship & Other Ventures	Indian Private Companies: Safestation Innovation Private Limited Indian Public Companies: Nil Section 8 Companies: Nil Indian LLPs: Nil
	Mr. Ashish Mohapatra, aged 43 years, is the Promoter, Executive Director, and Chief Executive Officer of our Company. He has been associated with the Company since incorporation i.e., October 24, 2005, and appointed as an Executive Director and CEO with effect from April 01, 2024. He holds a Bachelor's Degree in Computer Science & Engineering from Biju Patnaik University of Technology (BPUT), Orissa. He has over 20 years of professional experience in Information Technology and IT Enabled Hardware. He is responsible for Company's day to day operations and overseeing the overall manufacturing practices and Information Technology services of the Company.

Name	Mr. Ashish Mohapatra
Age	43 Years
PAN	AKLPM5349M
Date of Birth	July 07, 1982
Address	S/o Ram Chandra Mohapatra, P.C. Sarkar Lane Arunodaya Nagar, Arunodaya Market, Cuttack, Orissa, 753012
Occupation	Business
Experience	He possesses over 20 years of professional experience.
Qualification	Bachelor's Degree in Computer Science & Engineering from Biju Patnaik University of Technology, Orissa
No. of Equity Shares & % Of Shareholding (Pre-Issue)	45,49,895 (49.99% of the Pre-issue shareholdings)
Directorship & Other Ventures	Indian Private Companies: Safestation Innovation Private Limited Indian Public Companies: Nil Section 8 Companies: Nil Indian LLPs: Nil Other Entities: Nil

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SECTION V – FINANCIAL INFORMATION

MANAGEMENT’S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATION

FISCAL YEAR ENDED MARCH 31, 2025, COMPARED WITH THE FISCAL YEAR ENDED MARCH 31, 2024 (BASED ON RESTATED FINANCIAL STATEMENTS)

◆ Profit after Tax

The Profit After Tax for the financial year ended 31st March 2025 was Rs. 716.74 whereas for the financial year 31st March ended 2024 it was Rs.191.26 representing an increase of 274.76%.

Reason:

The reason for increase in PAT Margin is as follows: -

◆ Significant Increase in Revenue Resulting in Operating Leverage of Overhead Expenses

(Amount in Lakhs)

Particulars	FY 2023-24	FY 2024-25	% Increment
Total Income	3,419.39	5,404.16	58.04%
Overhead Cost Increment			
Employee’s benefit expenses	778.59	1,085.09	39.37%
Other Overhead Expenses	645.69	870.07	34.75%

During FY25, the Company’s total income increased from ₹3,419.39 lakhs in FY24 to ₹5,404.16 lakhs in FY25, representing an increase of 58.04%. However, employee benefit expenses increased by only 39.37% and other overhead expenses increased by only 34.75% – both significantly lower than the revenue growth rate. Since overhead costs increased at a lower rate compared to revenue growth, the Company benefited from improved absorption of fixed and semi-fixed expenses, which resulted in improvement in operating margins and consequently PAT margin

• Higher-Margin Product Mix – Sale of ATVM Kiosks Products at Improved Realization

The increase in profitability during FY25 was supported by an improvement in the average realization from ATVM kiosks. The average selling price increased from approximately Rs. 1.22 lakhs per kiosk in FY24 to approximately Rs. 1.31 lakhs per ATVM in FY25. During the same period, the Company's cost of goods sold and other manufacturing costs remained largely stable.

Approximate Average price of ATVM has been shown below:

Particulars	Quantity (In Pcs.)	Average rate (In Rs.)	Revenue from ATVM (In Rs. Lakhs)
FY25	1,395	1,31,742.65	1,837.81
FY24	654	1,22,816.51	803.22

• Economies of Scale Achieved During FY25:

In addition to operational leverage, the increase in scale of operations during FY25 enabled the Company to improve procurement efficiencies through better vendor negotiations and optimized logistics planning. This resulted in a lower COGS as a percentage of revenue in FY25 compared to FY24, further contributing to the overall improvement in PAT margin.

SECTION VI - LEGAL AND OTHER INFORMATION

GOVERNMENT AND OTHER APPROVALS

BUSINESS RELATED CERTIFICATIONS

Our Company has received the following significant government and other approvals pertaining to our business:

S. No.	Description	Issuing Authority	Registration No./Reference No./License No./Membership No.	Date of Issue/Date of Renewal	Valid upto
1.	Factory License (Manufacturing Unit I)	Directorate of Factories and Boilers, Odisha	CK-942	June 09, 2026	December 31, 2026
2.	Factory License (Manufacturing Unit II)	Directorate of Factories and Boilers, Odisha	CK-943	June 09, 2026	December 31, 2026

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OTHER REGULATORY AND STATUTORY DISCLOSURES

NSE ELIGIBILITY NORMS:

3. Track Record:

- c. The company/entity should have positive Free cash flow to Equity (FCFE) for at least 2 out of 3 financial years preceding the application.

On the basis of Restated Financial Statements:

(Amount in Lakhs)

Particulars	October 31, 2025	2024-2025	2023-2024	2022-2023
Net Cash flow from Operations	(359.77)	(743.67)	55.34	(360.85)
Less- Purchase of Fixed Assets (net of sale proceeds of Fixed Assets)	(318.85)	(80.39)	(50.93)	(39.92)
Add - Proceeds from issuance of capital	-	-	20.00	20.00
Add- Net Total Borrowings (net of repayment)	779.95	827.67	16.18	461.63
Less- Interest expense x (1-T)	(80.58)	(71.26)	(38.05)	(24.00)
Free cash flow to Equity (FCFE)	20.75	(67.65)	2.54	56.86

Note:

- i. *Net Borrowings = Proceeds from long-term/short term debt – Repayment of long-term/short term debt.*
 ii. *Purchase of PPE = Cash outflow from purchase of PPE – Cash inflow from sale of PPE*

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SECTION X – DECLARATION

We, hereby declare that, all the relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Addendum to Draft Red Herring Prospectus is contrary to the provisions of Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. We further certify that all the statements made in this Addendum to Draft Red Herring Prospectus are true and correct.

Signed by the Directors of our Company					
S. No.	Name	Category	Designation	DIN/PAN	Signature
1.	Mr. Debasish Mohapatra	Executive	Managing Director	03195753	Sd/-
2.	Mr. Ashish Mohapatra	Executive	Director and Chief Executive Officer	00449666	Sd/-
3.	Mr. Dilip Kumar Singh	Non-Executive	Independent Director	11246559	Sd/-
4.	Mr. Rajendra Kumar Sahu	Non-Executive	Independent Director	11246944	Sd/-
5.	Ms. Jayanti Panda	Non-Executive	Independent Director	11246616	Sd/-
Signed by the “Chief Financial Officer” and “Company Secretary and Compliance Office” of the Company					
6.	Mr. Pratap Kumar Mohapatra	Full-time	Chief Financial Officer	AZTPM2107Q	Sd/-
7.	Ms. Pallavi Srivastava	Full-time	Company Secretary and Compliance Officer	FOUPS3047L	Sd/-

Place: Odisha

Date: July 09, 2026