



UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED

(formerly Universal Contractors and Engineers Private Limited)

Our Company was originally incorporated as a Private Limited Company in the name of “*Universal Contractors and Engineers Private Limited*” on July 24, 2009 under the provisions of Companies Act, 1956 bearing Corporate Identification Number U45204DL2009PTC192560 issued by Registrar of Companies – National Capital Territory of Delhi and Haryana. Further, vide fresh Corporate Identification Number U45204UP2009PTC132673, dated August 14, 2020, issued by the Registrar of Companies - Kanpur, the registered Office our Company was shifted from R-193, Vani Vihar, Uttam Nagar, New Delhi – 110059, India to E-263, ALPHA-1, Gautam Buddha Nagar, Greater Noida -201308, Uttar Pradesh, India. Subsequently, the name of our Company was changed to “*Universal Contractors and Engineers Limited*” vide a fresh Certificate of Incorporation bearing no. U45204UP2009PLC132673 dated May 29, 2024, issued by the Registrar of Companies, Central Registration Centre consequent upon conversion from Private Company to Public Company. For further details of change in name and registered office of our company, please refer to section titled “*Our History and Certain Corporate Matters*” beginning on page no 170 of the Draft Red Herring Prospectus.

Registered Office: E-263, ALPHA-1, Gautam Buddha Nagar, Greater Noida - 201308, Uttar Pradesh, India

Corporate Office: Shop – 302, 3rd Floor, Commercial Belt, Sector Alpha – I, Greater Noida, Gautam Buddha Nagar – 201308, Uttar Pradesh, India

Contact Person: Mr. Kapil Garg, Company Secretary & Compliance Officer; Tel No: +91 88263 94912,

E-Mail ID: universal@ucepl.com, **Website:** www.ucepl.com; **CIN:** U45204UP2009PLC132673

OUR PROMOTERS: (i) Mr. Ashok Kumar Sharma, (ii) Mr. Shekhar Sharma, (iii) Ms. Pooja Sharma and (iv) Ms. Roobi Sharma

ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED SEPTEMBER 30, 2025: NOTICE TO INVESTORS (THE “ADDENDUM”)

INITIAL PUBLIC OFFER OF UP TO 49,93,200 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (“EQUITY SHARES”) OF UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED (THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹[●]/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF ₹[●]/- PER EQUITY SHARE (THE “ISSUE PRICE”), AGGREGATING TO ₹ [●] LAKHS (“THE ISSUE”), OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹[●]/- PER EQUITY SHARE, AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E., ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹[●]/- PER EQUITY SHARE, AGGREGATING TO ₹ [●] LAKHS IS HERE IN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [●]% AND [●]% RESPECTIVELY OF THE POST ISSUE PAIDUP EQUITY SHARE CAPITAL OF THE COMPANY.

Potential Investors may note the following:

“COVER PAGE”, “DEFINITIONS AND ABBREVIATIONS”, “SUMMARY OF DRAFT RED HERRING PROSPECTUS”, “RISK FACTORS”, “GENERAL INFORMATION”, “CAPITAL STRUCTURE”, “OBJECT OF THE ISSUE”, “OUR BUSINESS”, “KEY INDUSTRY REGULATIONS AND POLICIES”, “OUR HISTORY AND CERTAIN CORPORATE MATTERS”, “OUR MANAGEMENT”, “OUR PROMOTERS AND PROMOTER GROUP”, “FINANCIAL STATEMENTS AS RESTATED”, “FINANCIAL INDEBTEDNESS”, “MANAGEMENT’S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITIONS AND RESULTS OF OPERATIONS”, “OUTSTANDING LITIGATION AND MATERIAL DEVELOPMENTS”, “GOVERNMENT AND OTHER APPROVALS” and “ISSUE PROCEDURE” have been updated in accordance with the suggestions made by NSE.

The above is to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchange. All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

Place: Greater Noida

Date: December 26, 2025

For and on behalf of Universal Contractors and Engineers Limited
Sd/-

Kapil Garg
Company Secretary and Compliance Officer

LEAD MANAGER TO THE ISSUE



FINSHORE MANAGEMENT SERVICES LIMITED
Anandlok Building, Block-A, 2nd Floor, Room No. 207,
227 A.J.C Bose Road, Kolkata-700020, West Bengal, India
Telephone: 033 – 2289 5101 / 4603 2561
Email: info@finshoregroup.com
Contact Person: Mr. S. Ramakrishna Iyengar

REGISTRAR TO THE ISSUE



MAASHITLA SECURITIES PRIVATE LIMITED
451, Krishna Apra Business Square, Netaji Subhash Place,
Pitampura, New Delhi-110034, India
Telephone: +91-11-45121795
Email: ipo@maashitla.com
Contact Person: Mr. Mukul Agarwal

ISSUE PROGRAMME

ANCHOR BID OPENS ON: [●]

BID/ISSUE OPEN ON: [●]

BID/ISSUE CLOSES ON: [●]

COVER PAGE

SECTION I: DEFINITIONS AND ABBREVIATIONS
DEFINITIONS AND ABBREVIATIONS

SECTION II: SUMMARY OF DRAFT RED HERRING PROSPECTUS
SUMMARY OF DRAFT RED HERRING PROSPECTUS

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RISK FACTORS

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GENERAL INFORMATION

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CAPITAL STRUCTURE

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OUR BUSINESS
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OUR HISTORY AND CERTAIN CORPORATE MATTERS
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OUR PROMOTERS AND PROMOTER GROUP

SECTION IX: FINANCIAL INFORMATION
FINANCIAL STATEMENTS AS RESTATED
FINANCIAL INDEBTEDNESS
MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITIONS AND RESULTS
OF OPERATIONS

SECTION X: LEGAL AND OTHER INFORMATION
OUTSTANDING LITIGATION AND MATERIAL DEVELOPMENTS
GOVERNMENT AND OTHER APPROVALS

SECTION XI: ISSUE INFORMATION
ISSUE PROCEDURE



Please Scan this QR
Code to view the DRHP



*Draft Red Herring Prospectus
Dated: September 30, 2025
Please read section 26 & 32 of the
Companies Act, 2013
(This Draft Red Herring Prospectus will be
updated upon filing with ROC)
100% Book Built Issue*

UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED
(formerly *Universal Contractors and Engineers Private Limited*)
CIN: U45204UP2009PLC132673

Registered Office	Contact Person	Email and Telephone	Website
E-263, ALPHA-1, Gautam Buddha Nagar, Greater Noida -201308, Uttar Pradesh, India	Mr. Kapil Garg Company Secretary & Compliance Officer	E-mail: universal@ucepl.com Tel No: +91 88263 94912	www.ucepl.com

NAMES OF PROMOTERS OF THE COMPANY

(i) Mr. Ashok Kumar Sharma, (ii) Mr. Shekhar Sharma, (iii) Ms. Pooja Sharma and (iv) Ms. Roobi Sharma

DETAILS OF OFFER TO PUBLIC, PROMOTERS/SELLING SHAREHOLDERS

Type	Fresh Issue Size	OFS* Size	Total Issue Size	Eligibility
Fresh Issue	Up to 49,93,200 Equity Shares aggregating to ₹ [●] Lakhs	Nil	Up to 49,93,200 Equity Shares aggregating to ₹ [●] Lakhs	This Offer is being made in terms of Regulation 229 (2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. (As the Company's post Offer face value capital exceeds ₹1000 Lakhs but does not exceed ₹ 2500 Lakhs.)

OFS: Offer for Sale

Details of OFS by Promoter(s)/Promoter Group/Other Selling Shareholders - NIL

RISKS IN RELATION TO THE FIRST ISSUE – This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of our Equity Shares is ₹10/- each and the Floor Price and Cap Price are [●] times and [●] times of the face value of the Equity Shares, respectively. The Floor Price, the Cap Price and the Issue Price to be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in “*Basis for Issue Price*” on page [●] or in case where, Price Band is not disclosed otherwise, will be advertised in all editions of [●] (a widely circulated English national daily newspaper), all editions of [●] (a widely circulated Hindi national daily newspaper, Hindi being the regional language of Noida, where our registered office is located) at least two working days prior to the Bid / Issue Opening Date, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section “*Risk Factors*” beginning on page 24 of this Draft Red Herring Prospectus.

ISSUER’S ABSOLUTE RESPONSIBILITY

The Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

LISTING

The Equity Shares of our company issued through this Draft Red Herring Prospectus are proposed to be listed on the **EMERGE Platform of National Stock Exchange of India Limited (“NSE EMERGE”)**. In terms of the Chapter IX of the SEBI ICDR Regulations, as amended from time to time, our company has received “in-principal” approval letter dated [●] from National Stock Exchange of India Limited (“NSE”) for using its name in this offer document for listing of our shares on the NSE EMERGE. For the purposes of the issue, the **Designated Stock Exchange** will be NSE.

BOOK RUNNING LEAD MANAGER TO THE ISSUE

 **FINSHORE**
Creating Enterprise Managing Values
FINSHORE MANAGEMENT SERVICES LIMITED
Anandlok Building, Block-A, 2nd Floor, Room No. 207,
227 A.J.C Bose Road, Kolkata-700020, West Bengal, India
Contact Person: Mr. S. Ramakrishna Iyengar
Telephone: 033 – 2289 5101 / 4603 2561
Email: info@finshoregroup.com

REGISTRAR TO THE ISSUE

 **Maashitla**
Creating Successful People
MAASHITLA SECURITIES PRIVATE LIMITED
451, Krishna Apra Business Square,
Netaji Subhash Place, Pitampura, Delhi -110034, India
Contact Person: Mr. Mukul Agarwal
Telephone: 011-4512 1795
Email: ipo@maashitla.com

BID/ISSUE PERIOD

ANCHOR BID OPENS ON: [●]*	BID/ISSUE OPEN ON: [●]	BID/ISSUE CLOSES ON: [●]**
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*Our Company and Selling Shareholder in consultation with the Book Running Lead Manager may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be One (1) Working Day prior to the Bid/ Issue Opening Date.

**Our Company and Selling Shareholder may in consultation with the BRLM, consider closing the Bid/Issue Period for QIBs One (1) Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.



Draft Red Herring Prospectus
Dated: September 30, 2025
Please read section 26 & 32 of the
Companies Act, 2013
(This Draft Red Herring Prospectus will be
updated upon filing with ROC)
100% Book Built Issue

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Registered Office: E-263, ALPHA-1, Gautam Buddha Nagar, Greater Noida - 201308, Uttar Pradesh, India;
Corporate Office: Shop – 302, 3rd Floor, Commercial Belt, Sector Alpha – I, Greater Noida, Gautam Buddha Nagar – 201308, Uttar Pradesh, India
Contact Person: Mr. Kapil Garg, Company Secretary & Compliance Officer; **Tel No:** +91 88263 94912;
E-Mail ID: universal@ucepl.com; **Website:** www.ucepl.com; **CIN:** U45204UP2009PLC132673

OUR PROMOTERS: (i) Mr. Ashok Kumar Sharma, (ii) Mr. Shekhar Sharma, (iii) Ms. Pooja Sharma and (iv) Ms. Roobi Sharma

THE ISSUE

INITIAL PUBLIC OFFER OF UP TO 49,93,200 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (“EQUITY SHARES”) OF UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED (THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹[●]/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF ₹[●]/- PER EQUITY SHARE (THE “ISSUE PRICE”), AGGREGATING TO ₹ [●] LAKHS (“THE ISSUE”), OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹[●]/- PER EQUITY SHARE, AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E., ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹[●]/- PER EQUITY SHARE, AGGREGATING TO ₹ [●] LAKHS IS HERE IN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [●]% AND [●]% RESPECTIVELY OF THE POST ISSUE PAIDUP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹10/- EACH AND THE FLOOR PRICE AND CAP PRICE ARE [●] TIMES AND [●] TIMES OF THE FACE VALUE OF THE EQUITY SHARES RESPECTIVELY

In case of any revision in the Price Band, the Bid/Issue Period will be extended by at least 3 (Three) additional Working Days after such revision in the Price Band, subject to the Bid/Issue Period not exceeding 10 (Ten) Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid /Issue Period for a minimum of 1 (One) Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to NSE, by issuing a press release, and also by indicating the change on the respective websites of the BRLM and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (“**SCRR**”) read with Regulation 253 (1) & (2) of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“**QIBs**”, the “**QIB Portion**”), provided that our Company, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“**Anchor Investor Portion**”), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders wherein (a) one third of the portion available to Non-Institutional Investors shall be reserved for Applicants with Application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs; (b) two third of the portion available to Non-Institutional Investors shall be reserved for Applicants with Application size of more than ₹10 lakhs; and (c) any unsubscribed portion in either of the sub-categories specified in clauses (a) or (b), may be allocated to Applicants in the other sub-category of Non-Institutional Investors; and not less than 35% of the Net Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount (“**ASBA**”) process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled “**Issue Procedure**” on page 299 of this Draft Red Herring Prospectus.

ELIGIBLE INVESTORS

All potential investors shall participate in the Issue through ASBA process including through UPI mode (as applicable) by providing details about the bank account which will be blocked by the Self-Certified Syndicate Banks (“**SCSBs**”) for the same. For details in this regard, please refer to chapter titled “**Issue Procedure**” on page 299 of this Draft Red Herring Prospectus.

RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for our Equity Shares. The face value of the Equity Shares of our Company is Rs.10/-. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the Book Running Lead Managers, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under the chapter titled “**Basis for the Issue Price**” beginning on page 91 of this Draft Red Herring Prospectus should not be considered to be indicative of the market price of the Equity Shares after such Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended or approved by the Securities and Exchange Board of India (“**SEBI**”) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of “**Risk factors**” beginning on page no. 24 of this Draft Red Herring Prospectus.

ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this offer document contains all information with regard to the issuer and the issue, which is material in the context of the issue, that the information contained in the offer document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING

The Equity Shares of our company issued through this Draft Red Herring Prospectus are proposed to be listed on the **EMERGE Platform of National Stock Exchange of India Limited (“NSE EMERGE”)** in terms of the Chapter IX of the SEBI ICDR Regulations, as amended from time to time. Our company has received “in-principal” approval letter dated [●] from NSE for using its name in this offer document for listing of our shares on the **NSE EMERGE**. For the purposes of the issue, the **Designated Stock Exchange** will be NSE.

LEAD MANAGER TO THE ISSUE

 **FINSHORE**
Creating Enterprise Managing Values
FINSHORE MANAGEMENT SERVICES LIMITED
 Anandlok Building, Block-A, 2nd Floor, Room No. 207,
 227 A.J.C Bose Road, Kolkata-700020, West Bengal, India
Telephone: 033 – 2289 5101 / 4603 2561
Email: info@finshoregroup.com
Contact Person: Mr. S. Ramakrishna Iyengar
Website: www.finshoregroup.com
Investor Grievance Email: investors@finshoregroup.com
SEBI Registration No: INM000012185
CIN No: U74900WB2011PLC169377

REGISTRAR TO THE ISSUE

 **Maashitla**
Creating Successful People
MAASHITLA SECURITIES PRIVATE LIMITED
 451, Krishna Apra Business Square,
 Netaji Subhash Place, Pitampura, Delhi -110034, India
Telephone: 011-4512 1795
E-mail: ipo@maashitla.com;
Contact Person: Mr. Mukul Agarwal
Website: www.maashitla.com;
Investor Grievance Email: Investor.ipo@maashitla.com;
SEBI Registration No: INR000004370
CIN No: U67100DL2010PTC208725

BID/ISSUE PERIOD

ANCHOR BID OPENS ON: [●]*

BID/ISSUE OPEN ON: [●]

BID/ISSUE CLOSES ON: [●]**

**Our Company and Selling Shareholder in consultation with the Book Running Lead Manager may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be One (1) Working Day prior to the Bid/ Issue Opening Date.*

***Our Company and Selling Shareholder may in consultation with the BRLM, consider closing the Bid/Issue Period for QIBs One (1) Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations*

SECTION I: DEFINATION AND ABBREVIATIONS

DEFINATIONS AND ABBREVIATIONS

Issue Related Terms

TERMS	DESCRIPTIONS
“Individual Bidder(s)” or “Individual Investor(s)” or “II(s)” or “IB(s)”	Individual Bidders, who have Bid for the Equity Shares for an amount of more than ₹200,000 in any of the bidding options in the Offer (including HUFs applying through their Karta and Eligible NRIs)
Minimum Application Size	The minimum application size shall be two lots per application, such that the minimum application size shall be above ₹ 2 lakhs. (including HUFs applying through their Karta) and Eligible NRIs

Conventional and General Terms

TERMS	DESCRIPTIONS
EPF	Employees’ Provident Fund
ESIC	Employees’ State Insurance Corporation
ROCE	Return on Capital Employed
TNW	Tangible Net Worth
CAGR	Compound Annual Growth Rate

SECTION II: SUMMARY OF DRAFT RED HERRING PROSPECTUS

SUMMARY OF DRAFT RED HERRING PROSPECTUS

(J) SUMMARY OF CONTINGENT LIABILITIES:

As per restated financial statements, the company has contingent liabilities towards Performance Guarantees/Letter of Credit and GST, TDS and Income Tax Demand to the tune of ₹ 8,391.48 lakhs as on March 31, 2025.

(For further details, please refer chapter “Financial Statements as Restated” beginning from page no. 204 of this Draft Red Herring Prospectus.)

(K) SUMMARY OF RELATED PARTY TRANSACTIONS FOR LAST 3 YEARS:

(₹ in Lakhs)

Particulars of transactions with related parties

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
Remuneration to Directors			
Ashok Kumar Sharma	15.00	11.16	12.96
Rakesh Kumar	-	-	8.61
Kiran Singh	-	-	6.30
Roobi Devi Sharma	-	-	-
Shekhar Sharma	14.40	-	-
Salary			
Roobi Devi Sharma	3.90	15.60	15.60
Pranshu Goel	5.96	-	-
Ganga Ram	7.76	-	-
Rent Paid			
Sushil Kumar Sharma	2.39	2.30	2.11
Borrowings Taken			
Kiran Singh	-	74.20	-
Roobi Devi Sharma	50.00	159.40	36.50
Ashok Kumar Sharma	-	5.20	5.00
Rakesh Kumar	-	17.88	-
Rajesh Sharma	-	2.60	-
Shekhar Sharma	-	-	41.00
Borrowings Repaid			
Kiran Singh	100.00	210.38	-
Roobi Devi Sharma	158.49	74.99	105.00
Ashok Kumar Sharma	-	5.20	5.23
Rakesh Kumar	-	70.00	-
Rajesh Sharma	-	2.60	-
Shekhar Sharma	-	-	41.00
Short Term Loans and Advances Given			
Shree Kunj Bihariji Infracon Pvt. Ltd.	-	-	7.59
Short Term Loans and Advances Recovered			
Shree Kunj Bihariji Infracon Pvt. Ltd.	-	143.53	-
Construction Services Paid			
Shree Associates	8.63	-	-
Other receipt			
UCEPL-SRSBL-Joint Venture (AOP) (Supervision Charges)	87.93	-	-
Profit Sares from Joint ventures			
UCEPL-SRSBL-JOINT VENTURE (AOP) (Profit Share)	1.75	-	-
Concrete Champs Cosortium LLP (Profit Share)	1.03	-	-
Uniaim Infra Consortium LLP (Profit Share)	0.07	-	-
Unicom Infra Consortium LLP (Profit Share)	(0.00)	-	-

Related parties Balances

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
Borrowings from Directors			
Kiran Singh	47.03	147.03	283.21
Roobi Devi Sharma	-	108.49	24.09
Ashok Kumar Sharma	127.64	127.64	127.64
Rakesh Kumar		-	52.12
Rajesh Sharma	-	-	-
Shekhar Sharma			
Short Term Loans & Advances			
Shree Kunj Bihariji Infracon Pvt. Ltd.	7.59	7.59	151.12
Other receivables			
UCEPL-SRSBL-JOINT VENTURE (Supervision Charges Received)	4.67	-	-
UCEPL-SRSBL-JOINT VENTURE (AOP)	1.75	-	-
Concrete Champs Cosortium LLP	1.03	-	-
Uniaim Infra Consortium LLP	0.07	-	-
Unicom Infra Consortium LLP	(0.00)	-	-

For details pertaining to Related Party Transactions, kindly refer to the chapter titled “Financial Statements as Restated – Related Party Transactions” beginning on page no. 204 of this Draft Red Herring Prospectus.

SECTION III: RISK FACTORS

RISK FACTORS

Modification of Risk Factor No. 22 and shifting it to Risk Factor No. 1

1. *Conflicts of interest may arise out of common business objects shared by our Company and our Promoter Group Entity.*

Our Promoter Group Entity i.e. Comt Connstructions Private Limited, Sugam Buildcon Private Limited and Anmol Infracon Private Limited is involved in activities similar to those conducted by our Company. Our company has not entered into any non-compete agreements with them due to no common ownership, promoters, directors, key managerial personnel, or controlling shareholders. However, Conflict of interest between our Company and the said Promoter Group Entity cannot be ruled out. Such a conflict of interest may have an adverse effect on our business and growth.

We cannot assure you that a conflict will not arise, or that we will be able to suitably resolve any such conflict without an adverse effect on our business or operations.

Modification of Risk Factor No. 42 and shifting it to Risk Factor No. 2

2. *We do not own certain premises which we use for the purpose of our business operations. If any lease/Rent Agreement expires or is terminated before its agreed tenure, we may need to spend additional time and financial resources to identify and secure alternative premises for our operations.*

We operate from premises that we do not own, including our registered office and corporate office, which are located on leased properties. Our registered office is situated in a residential area, but we have obtained the necessary approvals and licences to run our business operations from that location. Operating in a residential area may give rise to practical challenges or compliance issues from time to time. We also operate from leased or rented premises at the sites where our projects are executed.

Our ability to continue operating from these premises depends on the renewal of our lease/rental arrangements. We cannot guarantee that these agreements will be renewed on terms that remain reasonable or that they will be renewed at all. If any lease/rental agreement expires or is terminated before its agreed tenure, we may need to spend additional time and financial resources to identify and secure alternative premises for our operations.

There is also no assurance that suitable premises will be available when needed or that we will be able to shift operations to a new location without disruption. Any delay or difficulty in relocating could affect our day-to-day activities, impact project execution timelines and increase operational costs. A new location may also not offer the same commercial advantages as our current premises. In addition, if any vacated premises are subsequently leased or sold to a competitor, it may strengthen their presence in that area and could affect our competitive position or market share.

Any such events may have a negative impact on our business operations, financial condition and results of operations. For more information on our properties, refer to “**Our Business**” on page 120 of this Draft Red Herring Prospectus.

Shifting of Risk Factor No. 10 to Risk Factor No. 4

4. *Our business is capital intensive. If we experience insufficient cash flows or we are unable to access suitable financing to meet required payments on our debt and working capital requirements, there may be an adverse effect on the results of our operations.*

Our business requires a significant amount of working capital which is based on certain assumptions, and accordingly, any change of such assumptions would result in changes to our working capital requirements. A significant amount of working capital is required to finance the purchase or manufacturing of materials, mobilization of resources and other work on projects before payment is received from clients.

Further, since the contracts we bid typically involve a lengthy and complex bidding and selection process which is affected by a number of factors such as the price quoted and competition, it is generally difficult to predict whether or when a particular contract we have bid for will be awarded to us and the time period within which we will be required to mobilize our resources for the execution of such contract.

Our growth strategy thus requires continued access to significant amounts of capital on acceptable terms. We cannot assure you that market conditions and other factors will permit future project and acquisition financings, debt or equity, on terms acceptable to us or at all. Our ability to arrange financing and the costs of such financing are dependent on numerous factors, including general economic and capital market conditions, credit availability from financial institutions, the amount and terms of our existing indebtedness, investor confidence, the continued success of current projects and laws that are conducive to our raising capital in this manner.

We strive to maintain strong relationships with local and national banks, as well as non-banking financial institutions to increase our financing flexibility. However, we cannot assure you that our relationships with lenders will not change or that lenders will continue lending practices we are familiar with. Our lenders may implement new credit policies, adopt new pre-qualification criteria or procedures, raise interest rates or add restrictive covenants in loan agreements, some or all of which may significantly increase our financing costs, or prevent us from obtaining financings totally. As a result, our projects may be subject to significant delays and cost overruns, and our business, financial condition and results of operations may be materially and adversely affected.

Shifting of Risk Factor No. 8 to Risk Factor No. 5

5. *Our Order Book may not be representative of our future results and our actual income may be significantly less than the estimates reflected in our Order Book, which could adversely affect our results of operations.*

We define order book as anticipated revenues from uncompleted portions of existing contracts as of a certain date. Further, our Company's Order Book as of a particular date is calculated on the basis of the aggregate contract value of our ongoing projects as of such date, adjusted for any change in scope of our work for such projects, reduced by the value of work executed by us until such date, as certified by the relevant client. For the purposes of calculating the Order Book value, our Company does not take into account any escalation as of the relevant date, or the work conducted by us in relation to any such escalation of such projects until such date. The manner in which we calculate and present our Order Book is therefore not comparable to the manner in which our revenue from operations is accounted, which takes into account revenue from work relating to escalation or changes in scope of work of our projects. The Order Book information included in this Draft Red Herring Prospectus is not audited and does not necessarily indicate our future earnings. Our Order Book should not be considered in isolation or as a substitute for performance measures. For further details on our Order Book, see "Our Business – Our Order Book" beginning on page 120 of Draft Red Herring Prospectus.

As of August 31, 2025, we have 16 on-going projects worth approximately ₹ 98,219.17 Lakhs, suggesting our strong order book. Out of 16 on-going projects 6 (six) are Commercial and Institutional Building Projects, 4 (four) are Hospitals and Medical College Projects, 3 (three) are Residential Projects, 3 (three) are Developmental and other Construction Activity and 1 (one) is Other Infrastructure Projects.

However, project delays, modifications in the scope or cancellations may occur from time to time due to either a client's or our fault, incidents of force majeure or legal impediments. We may incur significant additional costs due to project delays and our counterparties may seek liquidated damages due to our failure to complete the required milestones or even terminate the construction contract totally. The schedule of completion may need to be reset and we may not be able to recognize revenue if the required percentage of completion is not achieved in the specified timeframe. We may not have the full protection in our construction contracts or concession agreements against such delays or associated liabilities and/or additional costs. Further, we may have escalation clauses in some of our contracts, which, may be interpreted restrictively by our counterparties, who may dispute our claims for additional costs. As a result, our future earnings may be different from the amount in the order book. Our contracts may be amended, delayed or cancelled before work commences or during the course of construction. Due to unexpected changes in a projects scope and schedule, we cannot predict with certainty when or if expected revenues as reflected in the order book will be achieved. If any or all of these risks materialize, our business, prospects, reputation, profitability, financial condition and results of operation may be materially and adversely affected.

Shifting of Risk Factor No. 1 to Risk Factor No. 6

6. ***Our Company, Directors, Promoters and Group Companies are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.***

Our Company, Directors, Promoters and Group Companies are parties to certain legal proceedings. These legal proceedings are pending at different levels of adjudication before various courts and forums. Mentioned below are the details of the proceedings involving our Company, Directors, Promoters and Group Companies as on the date of this Draft Red Herring Prospectus along with the amount involved, to the extent quantifiable.

Particulars	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Other Pending Litigations/ Actions	Aggregate amount involved (₹ in lakhs)*
Company						
By the Company	-	-	-	-	2	4,989.73
Against the Company	1	6	3	-	1	13.13
Directors/Promoters						
By the Directors/Promoters	-	-	-	-	-	-
Against Directors/Promoters	-	1	-	-	-	0.07
Group Companies						
By the Group Companies	-	-	-	-	-	-
Against the Group Companies	-	-	-	-	-	-

* to the extent quantifiable

Note: The amount mentioned above may be subject to additional interest, rates or Penalties being levied by the concerned authorities for delay in making payment or otherwise.

For further details, please refer chapter “**Outstanding Litigation and Material Development**” beginning from page no. 263 of this Draft Red Herring Prospectus. Further, in addition to that, there could be other litigations & claims filed against the Company, Directors & Promoters which the Company may not be aware of as on the date of this Draft Red Herring Prospectus.

There can be no assurance that these litigations will be decided in favour of our Company, Directors, Promoters and Group Companies, respectively, and consequently it may divert the attention of our management and Promoter and waste our corporate resources and we may incur significant expenses in such proceedings and may have to make provisions in our financial statements, which could increase our expenses and liabilities. If such claims are determined against us, there could be a material adverse effect on our reputation, business, financial condition and results of operations. For the details of the cases please refer the chapter titled “**Outstanding Litigations and Material Developments**” on page 263 of this Draft Red Herring Prospectus.

Shifting of Risk Factor No. 24 to Risk Factor No. 15

15. ***We rely on a number of suppliers for our key components and raw materials. Any shortfall in the supply of our components and raw materials or an increase in our component or raw material costs, or other input costs, may adversely affect the pricing and supply of our products and have an adverse effect on our business, results of operations and financial condition.***

Timely and cost effective execution of our projects is dependent on adequate and timely supply of raw materials, chief amongst them being steel, cement, concrete, glass, wood, diesel, aluminium, brick etc. The following table sets forth our consolidated cost of materials consumed as a percentage of our consolidated expenses in the relevant periods:

Particulars	March 31, 2025		March 31, 2024		March 31, 2023	
	Amount (₹ in lakhs)	% of total expenses	Amount (₹ in lakhs)	% of total expenses	Amount (₹ in lakhs)	% of total expenses
Consolidated cost of materials consumed incl. construction expenses	19,627.51	87.43%	13,718.75	86.87%	17,638.05	88.51%

We have not entered into any long term contracts or supply arrangements with any of the Company's suppliers and if, for any reason, the Company's primary suppliers should curtail or discontinue their delivery of such materials in the quantities needed, the Company's ability to meet its material requirements for construction contracts could be impaired, its construction schedules could be disrupted, and the Company may not be able to complete construction contracts as per schedule or at such costs that were anticipated.

If the Company is unable to procure the requisite quantities of construction materials in time and at commercially acceptable prices, the performance of its financial results and business prospects could be adversely affected.

For the Fiscal 2025, Fiscal 2024 and Fiscal 2023, the break up of top five (5) and top ten (10) suppliers are as follows:

Particulars	March 31, 2025		March 31, 2024		March 31, 2023	
	Amount (₹ in lakhs)	In %	Amount (₹ in lakhs)	In %	Amount (₹ in lakhs)	In %
Top 1 Supplier	832.56	3.91%	1,141.99	12.64%	1,339.15	11.94%
Top 5 Suppliers	2,794.34	13.13%	2,770.09	30.65%	3,399.16	30.31%
Top 10 Suppliers	4,235.60	19.91%	3,747.17	41.46%	4,320.20	38.52%

Modification in Risk Factor No. 36

36. Our insurance coverage may not be adequate to protect us against certain operating hazards and this may have a material adverse effect on our business.

We maintain several insurance policies, including Contractor's All Risk Insurance Policy, Workmen's Compensation Insurance Policy, MSME Suraksha Kavach (Complete Fire Insurance), Group Health (Floater) Insurance, Commercial Vehicle Policies and Private Car Policies. While it is believed that the insurance coverage maintained by the company would reasonably be adequate to cover all normal risks associated with the operation of our business, there can be no assurance that any claim under the insurance policies maintained by the company will be honoured fully, in part or on time, nor that we have taken out sufficient insurance to cover all material losses.

The following table sets forth details of our insurance coverage against assets in the years indicated:

Particulars	FY 2024-25	FY 2023-24	FY 2022-23
Insurance Coverage (Rs. in Lakhs) (A)	357.39	143.83	68.67
Total Fixed Assets (Rs. in Lakhs) (B)	1,245.96	1,344.98	1,347.80
Insurance Coverage as a % of Total Fixed Assets (A/B)	28.68%	10.69%	5.09%

Particulars	FY 2024-25	FY 2023-24	FY 2022-23
Insurance Coverage (Rs. in Lakhs) (A)	6,000.00	2,600.00	1,200.00
Total Inventories (Rs. in Lakhs) (B)	9,511.08	6,686.08	5,439.85
Insurance Coverage as a % of Total Inventories (A/B)	63.08%	38.89%	22.06%

In the event of a significant uninsured loss, or a claim exceeding the limits of our insurance coverage, our liquidity, financial stability, and business operations could be adversely impacted. Any such event may also impair asset values and adversely affect investor confidence. Accordingly, inadequate insurance coverage or delays in claim recovery may materially and adversely affect our business, financial condition, and results of operations. For further details, please refer to the section titled '*Insurance Policies*' under the chapter "*Our Business*" beginning on page 120 of this Draft Red Herring Prospectus.

11. The average cost of acquisition of Equity Shares by our Promoters is lower than the Issue Price.

Our Promoters average cost of acquisition of Equity Shares in our Company is lower than the Issue Price of the shares proposed to be offered through this Draft Red Herring Prospectus. For Details regarding average cost of acquisition of Equity Shares by our Promoters in our Company, please refer the table below:

Name of the Promoter	No. of Equity Shares Held	Avg. Cost of Acquisition (In ₹ per Equity Share)
Ashok Kumar Sharma	16,85,574	1.91
Shekhar Sharma	54,58,500	5.84
Pooja Sharma	14,40,000	Nil
Roobi Sharma	43,19,100	5.23

SECTION V: GENERAL INFORMATION

GENERAL INFORMATION

Board of Directors of Our Company

Sl. No.	Name of the Director	DIN	Current Designation	Age	Address
1	Ashok Kumar Sharma	02600926	Managing Director	59	E-104, Alpha-1, Near Commercial Belt, Greater Noida, Gautam Buddha Nagar - 201308, Uttar Pradesh
2	Shekhar Sharma	10349346	Executive Director	25	B-28, Sector - Alpha-1, Greater Noida, Kasana, Gautam Buddha Nagar - 201310, Uttar Pradesh
3	Pooja Sharma	10349340	Non-Executive Director	24	B-28, Alpha-1, Greater Noida, Kasana, Gautam Buddha Nagar - 201310, Uttar Pradesh
4	Chetan Prasad	10752456	Independent Director	32	Star Regency, Third Floor, Flat No. 3/A, Dhumsa Toli, Pragati Path, Chutia, Ranchi - 834001, Jharkhand
5	Jalaj Parashar	10712155	Independent Director	46	House No 619, Shree Nagar 3, Hapur - 245101, Uttar Pradesh

For further details of the Board of Directors, please refer to the Section titled “Our Management” beginning on page no 175 of this Draft Red Herring Prospectus.

SECTION VI: CAPITAL STRUCTURE

CAPITAL STRUCTURE

Notes to Capital Structure

2. Equity shares capital history of our Company:

(4) Further on 14-08-2024, Company has allotted 1,20,00,000 Equity Shares as a Bonus Issue in the ratio of (8:1) i.e., Eight Equity Shares for every One fully paid-up equity share held by existing shareholders of Face Value Rs. 10/- each as per details given below:

Sl. No.	Name of the allottee	Face Value (₹)	Issue Price (₹)	Nature of Allotment	Number of Equity Shares allotted
1	Ashok Kumar Sharma	10.00	-	Bonus Issue	14,98,288
2	Shekhar Sharma	10.00	-	Bonus Issue	48,52,000
3	Roobi Sharma	10.00	-	Bonus Issue	38,39,200
4	Pooja Sharma	10.00	-	Bonus Issue	12,80,000
5	Rajesh Sharma	10.00	-	Bonus Issue	5,01,712
6	Suman	10.00	-	Bonus Issue	4,800
7	Nand Kishor	10.00	-	Bonus Issue	2,400
8	Kaushal Kishor	10.00	-	Bonus Issue	2,400
9	Rajan Bhatia	10.00	-	Bonus Issue	19,200
Total					1,20,00,000

10. The Details of Shareholding of Promoters of Our Company;

Capital Build-up of our Promoters in our Company: The current promoters of our Company are:

(i) Mr. Ashok Kumar Sharma, (ii) Mr. Shekhar Sharma, (iii) Ms. Pooja Sharma and (iv) Ms. Roobi Sharma.

SECTION VII: PARTICULARS OF THE ISSUE

OBJECT OF THE ISSUE

Basis of estimation of Working Capital Requirements

Details of Company's working capital for the period ended March 31, 2025, March 31, 2024 and March 31, 2023 and the source of funding, on the basis of Restated Financial Information of our Company as set out in the table below:

Particulars	31-03-2026	31-03-2025	31-03-2024	31-03-2023
	Estimated	As per Restated Financial		
Sundry Debtors	3,835.62	3,008.09	3,080.18	2,497.32
Inventory	11,506.85	9,511.08	6,686.08	5,439.85
Short Term Loans and Advances	10.50	7.59	7.59	151.12
Other Current Assets	7,550.54	6,292.11	4,840.62	3,462.90
Total Current Assets	22,903.50	18,818.87	14,614.47	11,551.18
Sundry Creditors	2,358.91	2,460.39	3,319.84	2,197.51
Other Current Liabilities	3,500.00	4,025.84	1,031.95	965.63
Total Current Liabilities	5,858.91	6,486.23	4,351.79	3,163.14
Working Capital Gap	17,044.59	12,332.65	10,262.67	8,388.04
Source of Working Capital				
Proceeds from IPO	4,082.77	-	-	-
Short Term Borrowings	4,500.00	5,630.60	3,579.58	2,091.01
Internal Accrual	8,461.82	6,702.04	6,683.09	6,297.03
Total	17,044.59	12,332.65	10,262.67	8,388.04

SECTION VIII: ABOUT THE COMPANY AND THE INDUSTRY

OUR BUSINESS

OVERVIEW

The promoters of our Company are Mr. Ashok Kumar Sharma, Mr. Shekhar Sharma, Ms. Pooja Sharma and Ms. Roobi Sharma. Mr. Ashok Kumar Sharma has been in the infrastructure and construction business for over 15 years and has been actively involved in our business since inception. He has been instrumental in the growth of our Company and has had a significant contribution towards the completion of our Construction & Infrastructure Projects. Additionally, Mr. Shekhar Sharma is a young and responsible individual who ensures operational efficiency and financial stability within the business. We believe that we have benefitted significantly from the good relationship established by our Promoters.

Our Company lays emphasis on quality work, on-time delivery, and competitive pricing. Our Company has 15 (fifteen) years of experience in the business and have experienced employees (including contractual) working towards achieving the goal the Company. We have a team of experienced and qualified engineers and technicians, procurement, project management and quality management teams who are committed to provide best possible services to its clients. We also maintain our own fleet of modern construction machinery and equipment which reduces our dependence on the third-party suppliers for such construction machinery and equipment and enables us in efficient execution. As on date of the Draft Red Herring Prospectus, we own a fleet of over 100 construction equipment and vehicles. Our inhouse teams deliver a project from conceptualization to completion with fast turnaround time from acquisition to launch to completion, focusing on de-risking and improving return on investment. The above factors reduce our dependency on third parties for key materials such as ready-mix concrete, stone aggregates, bitumen and services such as design and engineering, transportation and logistics required in the development and construction of our projects. In the last decade, we have undertaken and completed diverse projects, including government contracts and national initiatives. As of date of this Draft Red Herring Prospectus our Company has completed over 30 projects worth more than ₹ 120,000 Lakhs approximately. Further we have total 16 on-going projects wherein unbilled/unexecuted work as on August 31, 2025 stands at approximately ₹ 98,219.17 Lakhs, suggesting our strong order book.

Our Company is progressing in a structured and planned manner in accordance with applicable regulatory requirements. We have received the following accreditations pursuant to which we are eligible to participate and undertake projects awarded by various other departments and agencies:

OUR COMPETITIVE STRENGTHS

1. Experienced and Qualified Team

The promoter and the senior management team of our Company have significant industry experience. Our promoter, Mr. Ashok Kumar Sharma, has an experience of more than 15 years of extensive experience in the infrastructure development sector and has been instrumental in driving our growth since inception of our business. He also provides strategic guidance to our Company, while also being involved in our day-to-day functioning of the business. Further Mr. Shekhar Sharma is a young and responsible individual who proactively oversees the day-to-day business operations of the Company, including overseeing the execution of various projects of the Company, team coordination, liaising with various authorities, etc. We also have qualified and experienced Key Managerial Personnel and Senior Management Personnel who have demonstrated their ability to anticipate and capitalize growth opportunities, manage and grow our operations and leverage and deepen customer relationships. The stability of our management team enables us to continue to take advantage of future market opportunities. We believe that our motivated team of management and key managerial personnel along with our internal systems and processes complement each other to enable us deliver high levels of client satisfaction. For details on the qualifications and experience of our senior management team, please refer to section titled “Our Management” beginning on page 175 of this Draft Red Herring Prospectus. We believe the strength and entrepreneurial vision of our Promoters and management has been instrumental in driving our growth and implementing our strategies.

Additionally, as on August 31, 2025, we had a workforce of 344 employees of which 30 employees are our in-house engineers, with requisite experience in use and handling of modern construction equipment and machinery, to effectively execute our projects. Our motivated senior management team and our indispensable workforce together with our internal systems and processes complement each other, to enable us to remain competitive and to execute projects in a timely manner.

DESCRIPTION OF OUR BUSINESS OPERATIONS

Revenue bifurcation between EPC and BOQ contracts for last 3 financial years

Type of Project	FY 2024-25 (Rs. in Lakhs)	In %	FY 2023-24 (Rs. in Lakhs)	In %	FY 2022-23 (Rs. in Lakhs)	In %
EPC	3,795.11	15.78%	5,753.70	33.70%	8,892.00	41.76%
BOQ	20,256.53	84.22%	11,320.40	66.30%	12,401.97	58.24%
Total	24,051.64	100.00%	17,074.10	100.00%	21,293.97	100.00%

As certified by our statutory auditor having peer review certificate M/s. Avkash Sharma & Co., Chartered Accountant vide their examination report dated November 24, 2025.

A breakdown of the Company's contract income with respect to the projects executed in the preceding three Fiscals is represented in the chart below:

Type of Project	FY 2024-25		FY 2023-24		FY 2022-23	
	₹ in lakhs	In %	₹ in lakhs	In %	₹ in lakhs	In %
Commercial and Institutional Building Projects	10,936.82	45.47%	2,131.41	12.48%	692.40	3.25%
Hospitals and Medical College Projects	1,227.32	5.10%	2,192.98	12.84%	4,061.32	19.07%
Residential Projects	4,815.83	20.02%	4,789.31	28.05%	3,887.05	18.25%
Developmental and other Construction Activity	4,329.14	18.00%	4,327.31	25.34%	6,922.96	32.51%
Other Infrastructure Projects^	2,742.53	11.40%	3,633.09	21.28%	5,730.24	26.91%
Total Revenue	24,051.65	100.00%	17,074.09	100.00%	21,293.97	100.00%

^ Construction of New Greenfield Airport

PROJECTS - COMPLETED AND ON GOING

➤ KEY PROJECTS COMPLETED BY US

6. Construction of permanent buildings of Indira Gandhi National Tribunal University at Amarkantak – Academic Block (Institute of Tribal Sciences & Arts)

<p>Name of the Client – National Projects Construction Corporation Limited (NPCC)</p> <p>Type of Project Awarded - Commercial and Institutional Building Projects</p> <p>Contract Value – Rs. 5,804.10 Lakhs</p> <p>Date of Start of Project – April 8, 2012</p> <p>Date of Completion of Project – May 31, 2015</p>	 <p>लालपुर, मध्य प्रदेश, भारत RP3W+CJ9, लालपुर, मध्य प्रदेश 484886, भारत Lat 22.803865° Long 81.746971° 03/10/24 12:57 PM GMT +05:30</p> <p>लालपुर, मध्य प्रदेश, भारत RP3W+CJ9, लालपुर, मध्य प्रदेश 484886, भारत Lat 22.803753° Long 81.746865° 03/10/24 12:57 PM GMT +05:30</p>
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PROJECTS COMPLETED BY OUR COMPANY IN LAST 3 FINANCIAL YEARS
(Rs. in Lakhs)

Sr. No.	Name of Project	Type of Project	Name of Client	Net Revised Contract Value	Order Date	Financial Year of Completion
1	Construction of 12M, 18M and 24M wide road in Sector-18 (Part), Pocket-1A, 1B, I, 5A, 5B and 5D in YEA	Developmental and other Construction Activity	Yamuna Expressway Industrial Development Authority	593.84	11.06.2018	2022-23
2	Irrigation Division 52 Cantt, KDIGC, Kanpur	Developmental and other Construction Activity	KDIGC, Kanpur	14.19	07.05.2021	2022-23
3	Construction of Entry Gate for Chambal River front at Nayapura, Kota	Developmental and other Construction Activity	UIT-Kota	243.33	17.12.2021	2022-23
4	Construction Of National Institute of Design (NID), Bhopal, Nit No: NBCC/CPG/NID/BHOPAL/2015/ 7 Dated: 24.11.2015	Commercial and Institutional Building Projects	NBCC India Ltd	9,028.34	12.01.2016	2023-24
5	Part of Medical Hospital-Firozabad	Hospitals and Medical College Projects	Uttar Pradesh Rajkiya Nirman Nigam Limited	1,666.14	05.08.2019	2023-24
6	Construction of Towers of Liberty & Beautification work at Aerodrome Circle, Kota, Rajasthan	Developmental and other Construction Activity	UIT-Kota	1,657.14	19.07.2021	2023-24
7	Rehabilitation & Development of Ghats, Crematoriums, River Front Development & Other Works In Uttar Pradesh (LOA) Ref. No. A844/LOA/KNM/2021/1030/44 Dated 08.06.2021	Developmental and other Construction Activity	Engineers India Limited	2,812.94	29.06.2021	2023-24
8	Part of Construction of Project in Central University Jammu	Commercial and Institutional Building Projects	Comt Constructions Pvt Ltd	213.15	16.01.2024	2023-24
9	Upgradation of IGIMS Patna (Bihar) (under PMSSY Phase-VB).	Hospitals and Medical College Projects	CPWD	8,455.04	12.11.2020	2024-25*
10	Part of Development of Laxmi Taal in Jhanshi City	Developmental and other Construction Activity	Bsc Projects Pvt Ltd	104.24	07.02.2023	2024-25
11	Digging the Pit for Earthing as per Specification	Developmental and other Construction Activity	Tosha International & Sparketron International	746.82	16.12.2023	2024-25
12	Composite Works for Construction of New Lab / Pilot Plant Building for R And D Centre at EIL Office Complex, Gurugram	Commercial and Institutional Building Projects	Engineers India Limited	1,082.81	08.04.2021	2024-25*
13	Construction of New Greenfield Airport at Holongi, Itanagar, Arunachal Pradesh. Phase-II: Construction of Complete city side and balance air side Infrastructure. (3rd Call)	Other Infrastructure Projects	Airports Authority of India	15,784.87	03.06.2021	2024-25*

* Substantially completed in FY 2024-25, completion certificate received in FY 2025-26.

DETAILS OF ONGOING PROJECTS OF OUR COMPANY
(Rs. in Lakhs)

Sr. No.	Name of Project	Type of Project	Name of Client	Order Date	Net Revised Contract Value	Balance Work on 01.04.2025	Tentative Financial Year of Completion
1	ECO PARK PKG-A: Horticulture, Landscaping, Civil works and other facilities in Phase-1 of Ecopark at Badarpur, Delhi	Developmental and other Construction Activity	NTPC Ltd	17.03.2020	10,075.08	1,271.37	2025-26
2	Construction of CM Rish School Chomoh, Bhind	Commercial and Institutional Building Projects	MP-Police Housing and Infrastructure Development Corporation Limited	24.04.2023	2,336.78	709.84	2025-26
3	Additional Township Package for Darlipali Super Thermal Power Project, Stage-I (2x800 MW) P.O. – NTPC Darlipali(S.O.), District – Sundargarh, Odisha,	Residential projects	NTPC Ltd	26.12.2018	11,681.43	1,439.33	2026-27
4	Integrated Township and Administrative Building Package for PB, CB, KD & BD Coal Mining Projects, located at Barkagaon, District Hazaribagh, State of Jharkhand, India	Residential projects	NTPC Ltd	24.11.2021	21,790.89	12,992.82	2026-27
5	Construction of Proposed Unity Mall at Ujjain (M.P.)	Commercial and Institutional Building Projects	Urban Development Authority (UDA)	04.10.2023	20,267.27	13,387.36	2026-27
6	Construction of (96+768) high-rise Qtrs., 1st Battalion, S.A.F. Indore (M.P.)	Residential projects	MP-Police Housing & Infrastructure Development Corporation.	10.06.2024	15,284.00	14,042.87	2026-27
7	Composite Works (Package B) of Convention Centre at ONGC, Goa	Commercial and Institutional Building Projects	Engineers India Limited	19.10.2024	18,415.45	15,038.13	2026-27
8	Construction of New Office Building and Upgradation of Infrastructure Facilities (Stormwater Drains, Resurfacing of Roads, Boundary Wall Height Extension etc) at Noida SEZ (NSEZ) Phase II, Noida, UP	Commercial and Institutional Building Projects	Engineers India Limited	28.11.2024	5,954.37	5,954.37	2026-27
9	Miscellaneous Works For Preparation of IEW-2026 At ONGC Ati Goa Campus	Commercial and Institutional Building Projects	Engineers India Limited	28.08.2025	6,231.39	6,231.39	2026-27
10	Construction of Govt. Medical College at District-Bahraich (U.P.) - Hospital campus 2nd Phase	Hospitals and Medical College Projects	Uttar Pradesh Rajkiya Nirman Nigam Limited	28.02.2022	2,675.29	1,604.18	2027-28
11	Provn of OTM Accommodation (Ph-11) At Lohitpur	Developmental and other Construction Activity	Military Engineer Services	20.03.2023	14,775.09	11,466.50	2027-28

Sr. No.	Name of Project	Type of Project	Name of Client	Order Date	Net Revised Contract Value	Balance Work on 01.04.2025	Tentative Financial Year of Completion
12	Construction of a Grand gate like Pink solid stone on 40 mtr. Wide road at Daipur Bhagchandra Ahatmali Marg At NH-330A in District Gonda.	Developmental and other Construction Activity	Uttar Pradesh Rajkiya Nirman Nigam Limited	16.03.2024	3,022.29	2,982.73	2027-28
13	Construction of Academic POD, heavy & sophisticated labs and centres of excellence in IIT Indore (MP)	Commercial and Institutional Building Projects	CPWD	05.06.2025	10,046.53	10,046.53	2027-28
14	JP/B862-000-CF-T-8202/1020 Building Tender-II (Plant Buildings, PDH-PP Plant with Ethane & Propane Storage at Dahej)	Commercial and Institutional Building Projects	Engineers India Limited	14.10.2025	11,844.14	11,844.14	2027-28
15	Provision of Military Hospital, Tech and OTM Accn Including Services at Yol	Hospitals and Medical College Projects	Military Engineer Services	02.01.2025	12,600.69	12,600.69	2028-29
Total					1,67,000.69	1,21,612.25	

HUMAN RESOURCES

Please find below the details of employees registered with Employee Provident Fund and Employee State Insurance as on August 31, 2025:

Department	Number of Employee Covered	Amount Paid
Employee Provident Fund	196	₹ 5,61,984/-

Further a summarized table for EPFO and ESIC for the last 3 Financial Years are provided as below:

Particulars	FY 2022-2023		FY 2023-2024		FY 2024-2025	
	No. of Employees Registered	Amount Paid (in ₹)	No. of Employees Registered	Amount Paid (in ₹)	No. of Employees Registered	Amount Paid (in ₹)
Employees Provident Fund (EPFO)	249	59,03,383	264	77,97,885	234	70,16,748
Employees State Insurance (ESIC)	250	8,94,336	236	10,67,391	223	9,21,170

INSURANCE POLICIES

The insurance coverage as a percentage of total assets for the last three Financial Years are as mentioned below:

Particulars	FY 2024-25	FY 2023-24	FY 2022-23
Insurance Coverage (Rs. in Lakhs) (A)	357.39	143.83	68.67
Total Fixed Assets (Rs. in Lakhs) (B)	1,245.96	1,344.98	1,347.80
Insurance Coverage as a % of Total Fixed Assets (A/B)	28.68%	10.69%	5.09%

Particulars	FY 2024-25	FY 2023-24	FY 2022-23
Insurance Coverage (Rs. in Lakhs) (A)	6,000.00	2,600.00	1,200.00
Total Inventories (Rs. in Lakhs) (B)	9,511.08	6,686.08	5,439.85
Insurance Coverage as a % of Total Inventories (A/B)	63.08%	38.89%	22.06%

PROPERTY DETAILS

Properties held by Company on Long Term Lease:

Details of the Deed/ Agreement	Particulars of the property, description and area	Area	Tenure of Lease	Usage
Deed for Transfer of Lease dated March 22, 2017 executed between Ms. Mayura Kumar ("Transferor") and M/s. Universal Contractors and Engineers Limited ("Transferee")	Plot No. 112A, Block-A (Kachnar Estate), Sector-Swam Nagari (Tau), Greater Noida, Dist – Gautam Budh Nagar, Uttar Pradesh	Allotted Plot Area (288.00 Sq. m., i.e., 3,100 Sq. ft.) Covered Area 54.29 Sq. m., i.e., 584.37 Sq. ft)	Lease upto March 25, 2094 Original Period of lease is 90 years commencing from March 26, 2004	Vacant
Deed for Transfer of Lease dated May 08, 2017 executed between Mr. Narendra Kumar Gupta ("Transferor") and M/s. Universal Contractors and Engineers Limited ("Transferee")	Residential House No. 74, Block-A, Sector – Sigma-01, Greater Noida, Distt – Gautam Budh Nagar, Uttar Pradesh	Allotted Plot Area (500.00 Sq. m. i.e., 5,381.96 Sq. ft) Covered Area 81.38 Sq. m., i.e., 875.97 Sq. ft)	Lease upto December 19, 2096 Original Period of lease is 90 years commencing from December 20, 2006	Vacant
Deed for Transfer of Lease dated December 23, 2017 executed between Mr. RP Chadha ("Transferor") and M/s. Universal Contractors and Engineers Limited ("Transferee")	Residential Plot No. 106, Block-C, Ebony Estate, Sector-Phi-04, Greater Noida, Distt – Gautam Budh Nagar, Uttar Pradesh	Allotted Plot Area (506.01 Sq. m., i.e., 5,446.65 Sq. ft) Covered Area 77.58 Sq. m., i.e., 835.06 Sq.ft.)	Lease upto July 10, 2097 Original Period of lease is 90 years commencing from July 11, 2007	Vacant
Deed for Transfer of Lease dated May 07, 2018 executed between Mr. Indeeep Singh Bhatia ("Transferor") and M/s. Universal Contractors and Engineers Limited ("Transferee")	Residential Plot No. 82, Block-C, Ebony Estate, Sector-Phi-04, Greater Noida, Distt – Gautam Budh Nagar, Uttar Pradesh	Allotted Plot Area (506.01 Sq. m., i.e., 5,446.65 Sq. ft) Covered Area (82.65 Sq. m., i.e., 889.85 Sq. ft)	Lease upto March 04, 2099 Original Period of lease is 90 years commencing from March 05, 2009	Vacant
Deed of Sub-Lease dated February 22, 2024 executed between Greater Noida Industrial Development Authority ("Lessor"), Shree Kunj Bihariji Infratech Private Limited ("Lessee") and M/s. Universal Contractors and Engineers Limited ("Sub-Lessee")	Shop No TF-01, 3rd Floor, KB Complex, Plot No. LS-01, Sector – Alpha - 02, Greater Noida, Distt – Gautam Buddha Nagar, Uttar Pradesh	Super Area – 35.94 Sq. m. (i.e., 386.84 Sq. ft) Built up Area 28.75 Sq. m. (i.e., 309.47 Sq. ft)	Lease upto January 22, 2106 Original Period of lease is 90 years commencing from January 23, 2016	Rented Out
Deed of Sub-Lease dated February 22, 2024 executed between Greater Noida Industrial Development Authority ("Lessor"), Shree Kunj Bihariji Infratech Private Limited ("Lessee") and M/s. Universal Contractors and Engineers Limited ("Sub-Lessee")	Shop No TF-02, 3rd Floor, KB Complex, Plot No. LS-01, Sector – Alpha - 02, Greater Noida, Distt – Gautam Buddha Nagar, Uttar Pradesh	Super Area – 22.50 Sq. m. (i.e., 242.19 Sq. ft.) Built up Area 18.00 Sq. m. (i.e., 193.75 Sq. ft.)	Lease upto January 22, 2106 Original Period of lease is 90 years commencing from January 23, 2016	Rented Out
Deed of Sub-Lease dated February 22, 2024 executed between Greater Noida Industrial Development Authority ("Lessor"), Shree Kunj Bihariji Infratech Private Limited ("Lessee") and M/s. Universal Contractors and Engineers Limited ("Sub-Lessee")	Shop No TF-03, 3rd Floor, KB Complex, Plot No. LS-01, Sector – Alpha - 02, Greater Noida, Distt – Gautam Buddha Nagar, Uttar Pradesh	Super Area – 22.50 Sq. m. (i.e., 242.19 Sq. ft.) Built up Area 18.00 Sq. m. (i.e., 193.75 Sq. ft.)	Lease upto January 22, 2106 Original Period of lease is 90 years commencing from January 23, 2016	Rented Out
Deed of Sub-Lease dated February 22, 2024 executed between Greater Noida Industrial Development Authority	Shop No TF-05, 3rd Floor, KB Complex, Plot No. LS-01, Sector – Alpha - 02, Greater Noida, Distt –	Super Area – 22.50 Sq. m. (i.e., 242.19 Sq. ft.)	Lease upto January 22, 2106	Rented Out

Details of the Deed/ Agreement	Particulars of the property, description and area	Area	Tenure of Lease	Usage
("Lessor"), Shree Kunj Bihariji Infratech Private Limited ("Lessee") and M/s. Universal Contractors and Engineers Limited ("Sub-Lessee")	Gautam Buddha Nagar, Uttar Pradesh	Built up Area 18.00 Sq. m. (i.e., 193.75 Sq. ft.)	Original Period of lease is 90 years commencing from January 23, 2016	
Deed of Sub-Lease dated February 22, 2024 executed between Greater Noida Industrial Development Authority ("Lessor"), Shree Kunj Bihariji Infratech Private Limited ("Lessee") and M/s. Universal Contractors and Engineers Limited ("Sub-Lessee")	Shop No TF-06, 3rd Floor, KB Complex, Plot No. LS-01, Sector – Alpha - 02, Greater Noida, Distt – Gautam Buddha Nagar, Uttar Pradesh	Super Area – 22.50 Sq. m. (i.e., 242.19 Sq. ft.) Built up Area 18.00 Sq. m. (i.e., 193.75 Sq. ft.)	Lease upto January 22, 2106 Original Period of lease is 90 years commencing from January 23, 2016	Rented Out
Deed of Sub-Lease dated February 22, 2024 executed between Greater Noida Industrial Development Authority ("Lessor"), Shree Kunj Bihariji Infratech Private Limited ("Lessee") and M/s. Universal Contractors and Engineers Limited ("Sub-Lessee")	Shop No TF-07, 3rd Floor, KB Complex, Plot No. LS-01, Sector – Alpha - 02, Greater Noida, Distt – Gautam Buddha Nagar, Uttar Pradesh	Super Area – 22.50 Sq. m. (i.e., 242.19 Sq. ft.) Built up Area 18.00 Sq. m. (i.e., 193.75 Sq. ft.)	Lease upto January 22, 2106 Original Period of lease is 90 years commencing from January 23, 2016	Rented Out
Deed of Sub-Lease dated February 22, 2024 executed between Greater Noida Industrial Development Authority ("Lessor"), Shree Kunj Bihariji Infratech Private Limited ("Lessee") and M/s. Universal Contractors and Engineers Limited ("Sub-Lessee")	Shop No TF-08, 3rd Floor, KB Complex, Plot No. LS-01, Sector – Alpha - 02, Greater Noida, Distt – Gautam Buddha Nagar, Uttar Pradesh	Super Area – 35.94 Sq. m. (i.e., 386.84 Sq. ft.) Built up Area 28.75 Sq. m. (i.e., 309.47 Sq. ft.)	Lease upto January 22, 2106 Original Period of lease is 90 years commencing from January 23, 2016	Rented Out
Deed of Sub-Lease dated March 03, 2023 executed between Greater Noida Industrial Development Authority ("Lessor"), Shree Kunj Bihariji Infratech Private Limited ("Lessee") and M/s. Universal Contractors and Engineers Limited ("Sub-Lessee")	Shop No TF-18, 3rd Floor, KB Complex, Plot No. LS-01, Sector – Alpha - 02, Greater Noida, Distt – Gautam Buddha Nagar, Uttar Pradesh	Super Area – 35.92 Sq. m. (i.e., 386.69 Sq. ft.) Built up Area 28.74 Sq. m. (i.e., 309.35 Sq. ft.)	Lease upto January 22, 2106 Original Period of lease is 90 years commencing from January 23, 2016	Rented Out
Deed of Sub-Lease dated March 03, 2023 executed between Greater Noida Industrial Development Authority ("Lessor"), Shree Kunj Bihariji Infratech Private Limited ("Lessee") and M/s. Universal Contractors and Engineers Limited ("Sub-Lessee")	Shop No TF-19, 3rd Floor, KB Complex, Plot No. LS-01, Sector – Alpha - 02, Greater Noida, Distt – Gautam Buddha Nagar, Uttar Pradesh	Super Area – 22.50 Sq. m. (i.e., 242.19 Sq. ft.) Built up Area 18.00 Sq. m. (i.e., 193.75 Sq. ft.)	Lease upto January 22, 2106 Original Period of lease is 90 years commencing from January 23, 2016	Rented Out
Deed of Sub-Lease dated March 03, 2023 executed between Greater Noida Industrial Development Authority ("Lessor"), Shree Kunj Bihariji Infratech Private Limited ("Lessee") and M/s. Universal Contractors and Engineers Limited ("Sub-Lessee")	Shop No TF-19A, 3rd Floor, KB Complex, Plot No. LS-01, Sector – Alpha - 02, Greater Noida, Distt – Gautam Buddha Nagar, Uttar Pradesh	Super Area – 22.50 Sq. m. (i.e., 242.19 Sq. ft.) Built up Area 18.00 Sq. m. (i.e., 193.75 Sq. ft.)	Lease upto January 22, 2106 Original Period of lease is 90 years commencing from January 23, 2016	Rented Out
Deed of Sub-Lease dated March 03, 2023 executed between Greater Noida Industrial Development Authority ("Lessor"), Shree Kunj Bihariji Infratech Private Limited ("Lessee") and M/s. Universal Contractors and Engineers Limited ("Sub-Lessee")	Shop No TF-19B, 3rd Floor, KB Complex, Plot No. LS-01, Sector – Alpha - 02, Greater Noida, Distt – Gautam Buddha Nagar, Uttar Pradesh	Super Area – 22.50 Sq. m. (i.e., 242.19 Sq. ft.) Built up Area 18.00 Sq. m. (i.e., 193.75 Sq. ft.)	Lease upto January 22, 2106 Original Period of lease is 90 years commencing from January 23, 2016	Rented Out

Details of the Deed/ Agreement	Particulars of the property, description and area	Area	Tenure of Lease	Usage
Deed of Sub-Lease dated March 03, 2023 executed between Greater Noida Industrial Development Authority ("Lessor"), Shree Kunj Bihariji Infratech Private Limited ("Lessee") and M/s. Universal Contractors and Engineers Limited ("Sub-Lessee")	Shop No TF-19C, 3rd Floor, KB Complex, Plot No. LS-01, Sector – Alpha - 02, Greater Noida, Distt – Gautam Buddha Nagar, Uttar Pradesh	Super Area – 22.50 Sq. m. (i.e., 242.19 Sq. ft.) Built up Area 18.00 Sq. m. (i.e., 193.75 Sq. ft.)	Lease upto January 22, 2106 Original Period of lease is 90 years commencing from January 23, 2016	Rented Out
Deed of Sub-Lease dated March 03, 2023 executed between Greater Noida Industrial Development Authority ("Lessor"), Shree Kunj Bihariji Infratech Private Limited ("Lessee") and M/s. Universal Contractors and Engineers Limited ("Sub-Lessee")	Shop No TF-19D, 3rd Floor, KB Complex, Plot No. LS-01, Sector – Alpha - 02, Greater Noida, Distt – Gautam Buddha Nagar, Uttar Pradesh	Super Area – 22.50 Sq. m. (i.e., 242.19 Sq. ft.) Built up Area 18.00 Sq. m. (i.e., 193.75 Sq. ft.)	Lease upto January 22, 2106 Original Period of lease is 90 years commencing from January 23, 2016	Rented Out
Deed of Sub-Lease dated March 03, 2023 executed between Greater Noida Industrial Development Authority ("Lessor"), Shree Kunj Bihariji Infratech Private Limited ("Lessee") and M/s. Universal Contractors and Engineers Limited ("Sub-Lessee")	Shop No TF-19E, 3rd Floor, KB Complex, Plot No. LS-01, Sector – Alpha - 02, Greater Noida, Distt – Gautam Buddha Nagar, Uttar Pradesh	Super Area – 22.50 Sq. m. (i.e., 242.19 Sq. ft.) Built up Area 18.00 Sq. m. (i.e., 193.75 Sq. ft.)	Lease upto January 22, 2106 Original Period of lease is 90 years commencing from January 23, 2016	Rented Out
Deed of Sub-Lease dated March 03, 2023 executed between Greater Noida Industrial Development Authority ("Lessor"), Shree Kunj Bihariji Infratech Private Limited ("Lessee") and M/s. Universal Contractors and Engineers Limited ("Sub-Lessee")	Shop No TF-19F, 3rd Floor, KB Complex, Plot No. LS-01, Sector – Alpha - 02, Greater Noida, Distt – Gautam Buddha Nagar, Uttar Pradesh	Super Area – 35.92 Sq. m. (i.e., 386.69 Sq. ft.) Built up Area 28.74 Sq. m. (i.e., 309.35 Sq. ft.)	Lease upto January 22, 2106 Original Period of lease is 90 years commencing from January 23, 2016	Rented Out

Property taken on Rent/Lease by our Company:

Details of the Deed/ Agreement	Particulars of the property, description and area	Area	Rent Paid (INR per month)	Tenure of Lease	Usage
Rent Agreement dated January 3, 2025 executed between Mr. Sushil Kumar Sharma ("Lessor") and M/s. Universal Contractors and Engineers Limited ("Lessee")	House no E – 263, ALPHA – 1, Gautam Buddha Nagar, Greater Noida – 201308, Uttar Pradesh, India.	1,200 Sq. ft.	Rs. 22,000/-	11 months commencing from January 1, 2025	Registered Office
Rent Agreement dated November 04, 2025 executed between Herleef Bright Equipment LLP ("Lessor") and M/s. Universal Contractors and Engineers Limited ("Lessee")	302, 3rd Floor, S L Tower, Plot No B-3, Commercial Belt, Sector Alpha - 1 Greater Noida – 201310, Uttar Pradesh, India.	2,478 Sq. ft.	Rs. 1,70,000/-	11 months commencing from November 10, 2025	Corporate office
Leave and License Agreement dated August 19, 2025 executed between Mr. Rajemso Tawsik ("Licensor") and M/s. Universal Contractors	Shivaji Nagar Road, Tamla Nagar, PO: Tezu, Lohit District, Arunachal Pradesh - 792001	3,000 Sq. m. (32291.73 Sq. ft.)	Rs. 24,000/-	11 months commencing from August 19, 2025	Project Office

Details of the Deed/ Agreement	Particulars of the property, description and area	Area	Rent Paid (INR per month)	Tenure of Lease	Usage
and Engineers Limited (“Licensee”)					
Rent Agreement dated August 23, 2025 executed between Mr. Rakesh Kumar Sinha (“Lessor”) and M/s. Universal Contractors and Engineers Limited (“Lessee”)	Flat No. F/302, 3 rd Floor, Ramdev Kunj, Anandpuri, S.K. Puri, Patna – 800001	1,400 Sq. ft.	Rs. 19,800/-	11 months commencing from August 23, 2025	Project Office
Rent Agreement dated September 6, 2025 executed between Mr. Moti Singh (“Lessor”) and M/s. Universal Contractors and Engineers Limited (“Lessee”)	1 st Floor, Near Hanuman Mandir, VPO Chahri The Kangra Chahri (609), Kangra, Himachal Pradesh - 176047	35 yards (315 Sq. ft.)	Rs. 5,000/-	11 months commencing from August 1, 2025	Project Office
Rent Agreement dated October 20, 2024 executed between Ms. Shrimati Lakshmi Vaishnav, Mr. Pradeep Kumar Vaishnav (“Lessor”) and M/s. Universal Contractors and Engineers Limited (“Lessee”)	140-B, Mahaveer Baagh Colony, Indore Road, Ujjain, Madhya Pradesh - 456010	640 Sq. ft.	Rs. 16,000/-	11 months commencing from October 20, 2024	Project Office
Rent Agreement dated September 30, 2025 executed between Mr. Ranjit Kumar Viswakarma, (“Lessor”) and M/s. Universal Contractors and Engineers Limited (“Lessee”)	Village Garrikala, Police Station- Keredari, District - Hazaribagh (Jharkhand).	2,160 Sq. ft.	Rs. 30,000/-	11 months commencing from September 30, 2025	Project Office
Rent Agreement dated August 18, 2025 executed between Mr. Madan Pal Sharma (“Lessor”) and M/s. Universal Contractors and Engineers Limited (“Lessee”)	C/o Madan Pal Sharma, Vill – Badhuli, Bangar, Noida – 201301, Uttar Pradesh	1500 Sq. ft.	Rs. 6,600/-	11 months commencing from August 18, 2025	RMC Plant

Property given on Rent/Lease by our Company:

Details of the Deed/ Agreement	Particulars of the property, description and area	Area	Rent Paid (INR per month)	Tenure of Lease	Usage
Rent Agreement dated February 7, 2025 executed between M/s. Universal Contractors and Engineers Limited (“Lessor”) and Mr. Vivek Kumar Singh (“Lessee”)	Shop Numbers – TF 18, 3 rd Floor, Plot No. LS-1, KB Complex, Sector – Alpha-2, Greater Noida Distt. (G.B. Nagar)	200 Sq. ft.	Rs. 17,280/-	11 months commencing from February 7, 2025	Commercial Purpose
Rent Agreement dated February 1, 2025 executed between M/s. Universal Contractors and Engineers Limited (“Lessor”) and M/s. Palantus Specialised Solutions Private Limited (“Lessee”)	Shop Numbers – TF 19, 3 rd Floor, Plot No. LS-1, KB Complex, Sector – Alpha-2, Greater Noida Distt. (G.B. Nagar)	200 Sq. ft.	Rs. 10,800/-	11 months commencing from February 1, 2025	Commercial Purpose

Details of the Deed/ Agreement	Particulars of the property, description and area	Area	Rent Paid (INR per month)	Tenure of Lease	Usage
Rent Agreement dated February 1, 2025 executed between M/s. Universal Contractors and Engineers Limited ("Lessor") and M/s. Palantus Specialised Solutions Private Limited ("Lessee")	Shop Numbers – TF 19A, 3 rd Floor, Plot No. LS-1, KB Complex, Sector – Alpha-2, Greater Noida Distt. (G.B. Nagar)	200 Sq. ft.	Rs. 10,800/-	11 months commencing from February 1, 2025	Commercial Purpose
Rent Agreement dated February 1, 2025 executed between M/s. Universal Contractors and Engineers Limited ("Lessor") and M/s. Shail Industrial Corporation ("Lessee")	Shop Numbers – TF 19B, 3 rd Floor, Plot No. LS-1, KB Complex, Sector – Alpha-2, Greater Noida Distt. (G.B. Nagar)	200 Sq. ft.	Rs. 10,000/-	11 months commencing from February 1, 2025	Commercial Purpose
Rent Agreement dated February 1, 2025 executed between M/s. Universal Contractors and Engineers Limited ("Lessor") and Mr. Vikrant Singh ("Lessee")	Shop Numbers – TF 19C, 3 rd Floor, Plot No. LS-1, KB Complex, Sector – Alpha-2, Greater Noida Distt. (G.B. Nagar)	200 Sq. ft.	Rs. 11,000/-	11 months commencing from March 1, 2025	Commercial Purpose
Rent Agreement dated February 1, 2025 executed between M/s. Universal Contractors and Engineers Limited ("Lessor") and Mr. Ravi Prakash ("Lessee")	Shop Numbers – TF 19D, 19E & 19F, 3 rd Floor, Plot No. LS-1, KB Complex, Sector – Alpha-2, Greater Noida Distt. (G.B. Nagar)	700 Sq. ft.	Rs. 30,000/-	11 months commencing from February 1, 2025	Commercial Purpose
Rent Agreement dated February 1, 2025 executed between M/s. Universal Contractors and Engineers Limited ("Lessor") and M/s. Swarat Solutions ("Lessee")	Shop Numbers – TF-1,2,3 & Shop Number – 5 to 8, 3 rd Floor Plot No. LS-1, KB Complex, Sector – Alpha-2, Greater Noida Distt. (G.B. Nagar)	1600 Sq. ft.	Rs. 25,000/-	11 months commencing from February 1, 2025	Commercial Purpose

INTELLECTUAL PROPERTY RIGHTS

DOMAINS

Domain Name	Registrar Name	Creation Date	Expiry Date
UCEPL.COM	2022191667_DOMAIN_COM-VRSN	April 17, 2016	April 17, 2026

KEY INDUSTRY REGULATIONS AND POLICIES

The Code on Wages, 2019

The Code on Wages, 2019 has been revised with effect from 21 November 2025 and consolidates four existing labour laws relating to wages, namely the Minimum Wages Act, the Payment of Wages Act, the Payment of Bonus Act, and the Equal Remuneration Act. The Code applies uniformly across all industries and sectors, irrespective of wage ceilings or nature of employment. The Code guarantees a statutory right to minimum wages for all employees and empowers the Central Government to fix a national floor wage to ensure a minimum standard of living. State Governments are required to fix minimum wages at or above the notified floor wage. It also mandates timely payment of wages and regulates permissible deductions. The Code prohibits discrimination on the grounds of gender in matters relating to wages and recruitment and ensures equal remuneration for equal work. It further provides for payment of bonus, subject to prescribed eligibility conditions, and lays down provisions for inspection, claims, penalties, and adjudication through a streamlined compliance framework. The Central government and State government are yet to notify the rules under this Code.

OUR HISTORY AND CERTAIN CORPORATE MATTERS

MAJOR EVENTS AND MILESTONES IN THE HISTORY OF OUR COMPANY

The table below sets forth some of the major events in the history of our Company:

<i>Calendar Year</i>	<i>Key Events & Milestones</i>
2012	Awarded a major project – “Indira Gandhi National Tribunal University” at Amarkantak by <u>NPCC</u>

OUR MANAGEMENT

BRIEF BIOGRAPHIES OF THE DIRECTORS:

Shekhar Sharma, aged 26 years, is the Promoter and Executive Director of our Company. He was originally appointed as an Additional Executive Director on April 19, 2024, regularized as Executive Director with effect from September 01, 2024. He holds degrees such as B. Tech (Civil Engineering) from Jaypee University of Information Technology which he passed in the year 2021 and has completed MBA in Construction Project Management from Amity University in the year 2024. He has also done his internship in Civil Engineering from Ahluwalia Contracts (India) Limited. He is a young and responsible individual who proactively oversees the day-to-day business operations of the Company, including overseeing the execution of various projects of the Company, team coordination, liaising with various authorities, handling the company's finances and ensuring financial stability and growth of the Company, etc. During the Financial Year 2024-25, Mr. Sharma has drawn a remuneration of Rs. 14.40 Lakhs.

OUR KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

Our Key Managerial Personnel

2. **Ganga Ram**, aged about 41 years, is the Chief Financial Officer of Our Company. He has been associated with our Company as an Accounts Manager from May 1, 2018 and later promoted to the position of Chief Financial Officer with effect from September 1, 2024. He holds a Bachelor of Commerce degree from Maharshi Dayanand University. He has over 20 years of experience in the field of accounting and finance. Before joining our Company, he has worked in various companies in the field of accounts, during the period spanning 2004 to 2018, viz., M/s. Deluxe Fabric Limited, M/s. Superfine Knitters Limited, M/s. Arikav Fab Pvt. Ltd, M/s. Earthcon Universal Infratech Pvt. Ltd. In our Company he is responsible for handling accounting and finance related matters and other overseeing related compliance related matters including financial reporting, strategic planning, forecasting, overseeing financial operations and controls, etc. During the Financial Year 2024-25, Mr. Ganga Ram has drawn a remuneration of ₹ 9.84 Lakhs.
3. **Kapil Garg**, aged 45 years, is the Company Secretary and Compliance Officer of our Company appointed with effect from August 11, 2025. He holds a Bachelor's degree in Commerce from University of Delhi, which he completed in the year 2000 and is a Fellow Member of the Institute of Company Secretaries of India with more than 10 years of post-qualification experience in handling Compliance and allied matters. Before joining our Company, he has worked in various companies in the field of secretarial and compliance during the period spanning 2007 to 2017, viz., M/s. Carzonrent (India) Private Limited, M/s. Relaxo Footwears Limited, M/s. Vayam Technologies Ltd and M/s. Dhanuka Agritech Limited. Mr. Garg is responsible for all matters pertaining to compliance with respect to secretarial, legal, listing and allied matters and is a key advisor to the Board of Directors of our Company. Mr. Kapil Garg has been appointed at a monthly remuneration of ₹ 65,000/-.

Our Senior Managerial Personnel

1. **Lalit Pundhir**, aged about 33 years, is the General Manager - Projects. He has been associated with our Company since 2016. He holds a degree in Civil Engineering from The Institution of Civil Engineers (India) and is also an Associate Member of the Institute since 2015. He has over 14 years of rich experience in the in the construction industry. Prior to joining the Company, he has worked with various companies where he has had a significant contribution in the construction and infrastructure related work, viz., M/s. C.S. Construction Company Pvt Ltd, M/s. Era Infra Engineering Limited, M/s. Unitech Limited and M/s. JMC Projects (India) Limited. In his current role as a General Manager - Projects at Universal, he is responsible for reviewing designs to ensure that they comply with government regulations and standards for safety, materials and construction techniques, overseeing the installation of new equipment as well as repairs to existing equipment, monitoring budgets and making adjustments when necessary, reviewing work orders and making decisions, overseeing daily business operations, developing and implementing growth strategy and training low-level managers and staff. Over the years he has played a pivotal role in driving project success, ensuring that all aspects of construction are managed effectively while meeting client expectations and company objectives. During the Financial Year 2024-25, Mr. Pundhir has drawn a remuneration of ₹ 14.40 Lakhs.

2. **Umesh Kumar Kureel**, aged about 39 years, is the General Manager - Projects. He has been associated with our Company since 2018. He holds a degree in Civil Engineering from Karnataka Open University in the year 2015. He has over 15 years of rich experience in the in the construction industry. Prior to joining the Company, he has worked as a Project Manager at M/s. Sai Construction Co from 2009 to 2016 where he has had a significant contribution in the construction and infrastructure related work. In his current role as a General Manager - Projects at Universal, Mr. Kureel plays a critical role in client interaction, assessing project feasibility and ensuring that the technical aspects of construction projects are managed effectively. He collaborates closely with project managers and various departments of the company such as procurement and operations and also imparts training to staff and thereby contributing to the overall success and quality of the company's projects. During the Financial Year 2024-25, Mr. Kureel has drawn a remuneration of ₹ 15.00 Lakhs.
3. **Deepak Kumar**, aged about 34 years, is the General Manager - Contracts & Tenders. He has associated with our Company since 2013. He holds a polytechnic degree in Civil Engineering from Govt. Polytechnic Orai (Jalaun). He has over 13 years of rich experience in the in the construction industry. Prior to joining the Company, he was associated as a site engineer with M/s. Gautam Builders. In his current role as a General Manager – Contracts and Tenders at Universal, he is responsible for overseeing the entire tendering processes, contract negotiation, ensuring compliance with company policies and legal regulations. His core expertise lies in analyzing tender documents, preparing proposals negotiating contract terms, managing contract risks, and maintaining strong relationships with clients and suppliers. During the Financial Year 2024-25, Mr. Kumar has drawn a remuneration of ₹ 16.80 Lakhs.

OUR PROMOTERS AND PROMOTER GROUP

Our Promoters:

The Promoters of our Company are **(i) Mr. Ashok Kumar Sharma, (ii) Mr. Shekhar Sharma, (iii) Ms. Pooja Sharma and (iv) Ms. Roobi Sharma**

As on the date of this draft red herring prospectus, our Promoters jointly hold 1,29,03,174 Equity Shares which in aggregate, almost constitutes 95.58% of the pre issued paid-up Equity Share capital of our Company. For details of the build-up of the Promoters' shareholding in our Company, see "Capital Structure", on page 69 of this Draft Red Herring Prospectus.

SECTION IX: FINANCIAL INFORMATION

FINANCIAL STATEMENTS AS RESTATED

Annexure IV- Basis of preparation and Significant Accounting Policies

Significant accounting policies

~~2.5 Segment Reporting~~

~~The Company operates in a single primary business segment i.e. freight & forwarding. Hence, there are no reportable segment as per AS 17 Segment Reporting. The analysis of Secondary segment i.e geographical segments is based on the location of the customers.~~

29 Related party disclosure

(b) Particulars of transactions with related parties

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
Remuneration to Directors			
Ashok Kumar Sharma	15.00	11.16	12.96
Rakesh Kumar	-	-	8.61
Kiran Singh	-	-	6.30
Roobi Devi Sharma	-	-	-
Shekhar Sharma	14.40	-	-
Salary			
Roobi Devi Sharma	3.90	15.60	15.60
Pranshu Goel	5.96	-	-
Ganga Ram	7.76	-	-
Rent Paid			
Sushil Kumar Sharma	2.39	2.30	2.11
Borrowings Taken			
Kiran Singh	-	74.20	-
Roobi Devi Sharma	50.00	159.40	36.50
Ashok Kumar Sharma	-	5.20	5.00
Rakesh Kumar	-	17.88	-
Rajesh Sharma	-	2.60	-
Shekhar Sharma	-	-	41.00
Borrowings Repaid			
Kiran Singh	100.00	210.38	-
Roobi Devi Sharma	158.49	74.99	105.00
Ashok Kumar Sharma	-	5.20	5.23
Rakesh Kumar	-	70.00	-
Rajesh Sharma	-	2.60	-
Shekhar Sharma	-	-	41.00
Short Term Loans and Advances Given			
Shree Kunj Bihariji Infracon Pvt. Ltd.	-	-	7.59
Short Term Loans and Advances Recovered			
Shree Kunj Bihariji Infracon Pvt. Ltd.	-	143.53	-
Construction Services Paid			
Shree Associates	8.63	-	-
Other receipt			
UCEPL-SRSBL-Joint Venture (AOP) (Supervision Charges)	87.93	-	-
Profit Sares from Joint ventures			
UCEPL-SRSBL-JOINT VENTURE (AOP) (Profit Share)	1.75	-	-
Concrete Champs Cosortium LLP (Profit Share)	1.03	-	-
Uniaim Infra Consortium LLP (Profit Share)	0.07	-	-
Unicom Infra Consortium LLP (Profit Share)	(0.00)	-	-

(c) **Related parties Balances**

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
Borrowings from Directors			
Kiran Singh	47.03	147.03	283.21
Roobi Devi Sharma	-	108.49	24.09
Ashok Kumar Sharma	127.64	127.64	127.64
Rakesh Kumar		-	52.12
Rajesh Sharma	-	-	-
Shekhar Sharma			
Short Term Loans & Advances			
Shree Kunj Bihariji Infracon Pvt. Ltd.	7.59	7.59	151.12
Other receivables			
UCEPL-SRSBL-JOINT VENTURE (Supervision Charges Received)	4.67	-	-
UCEPL-SRSBL-JOINT VENTURE (AOP)	1.75	-	-
Concrete Champs Cosortium LLP	1.03	-	-
Uniaim Infra Consortium LLP	0.07	-	-
Unicom Infra Consortium LLP	(0.00)	-	-

FINANCIAL INDEBTEDNESS

A. Secured Loans

15. HDFC Loan A/c No. 800769461

Principal Terms of Credit Facility – CEMID Equipment Facility- Fund Based: Commercial Equipment

Date of Renewal – NA.

Primary Security – Commercial Equipment. Collateral Security – Commercial Equipment.

Personal Guarantee - Mr. Ashok Kumar Shama, Mr. Rakesh Kumar, Mrs. Kiran Singh, Ms. Roobi Sharma and Mr. Sushil

Corporate Guarantee – NA

B. Unsecured Loans:

II. Unsecured Loan from Directors

15.	Loan from Directors and Relative	Unsecured Loan	NA	Nil	174.67
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OTHER TERMS AND CONDITONS AS PER (II)

S.NO 1. AXIS BANK

Co borrowers are following:-

Mr. Ashok Kumar Sharma

Mr. Shekhar Sharma

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITIONS AND RESULTS OF OPERATIONS

OVERVIEW

The promoters of our Company are Mr. Ashok Kumar Sharma, Mr. Shekhar Sharma, Ms. Pooja Sharma and Ms. Roobi Sharma. Mr. Ashok Kumar Sharma has been in the infrastructure and construction business for over 15 years and has been actively involved in our business since inception. He has been instrumental in the growth of our Company and has had a significant contribution towards the completion of our Construction & Infrastructure Projects. Additionally, Mr. Shekhar Sharma is a young and responsible individual who ensures operational efficiency and financial stability within the business. We believe that we have benefitted significantly from the good relationship established by our Promoters.

Our Company lays emphasis on quality work, on-time delivery, and competitive pricing. Our Company has 15 (fifteen) years of experience in the business and have experienced employees (including contractual) working towards achieving the goal the Company. We have a team of experienced and qualified engineers and technicians, procurement, project management and quality management teams who are committed to provide best possible services to its clients. We also maintain our own fleet of modern construction machinery and equipment which reduces our dependence on the third-party suppliers for such construction machinery and equipment and enables us in efficient execution. As on date of the Draft Red Herring Prospectus, we own a fleet of over 100 construction equipment and vehicles. Our inhouse teams deliver a project from conceptualization to completion with fast turnaround time from acquisition to launch to completion, focusing on de-risking and improving return on investment. The above factors reduce our dependency on third parties for key materials such as ready-mix concrete, stone aggregates, bitumen and services such as design and engineering, transportation and logistics required in the development and construction of our projects. In the last decade, we have undertaken and completed diverse projects, including government contracts and national initiatives. As of date of this Draft Red Herring Prospectus our Company has completed over 30 projects worth more than ₹ 120,000 Lakhs approximately. Further we have total 16 on-going projects wherein unbilled/unexecuted work as on August 31, 2025 stands at approximately ₹ 98,219.17 Lakhs, suggesting our strong order book.

Our Company is progressing in a structured and planned manner in accordance with applicable regulatory requirements. We have received the following accreditations pursuant to which we are eligible to participate and undertake projects awarded by various other departments and agencies:

SECTION X: LEGAL AND OTHER INFORMATION

OUTSTANDING LITIGATION AND MATERIAL DEVELOPMENTS

I. PENDING LITIGATION INVOLVING OUR COMPANY

(d) Tax Proceedings:

Except as mentioned below, as on the date of this Draft Red Herring Prospectus, there are no outstanding Tax Proceedings against the Company.

(i) Direct Tax:

Particulars	Number of cases	Amount involved (₹ in lakhs)
<i>Direct Tax</i>		
Income Tax and TDS	4*	5.50
Total	4*	5.50

(ii) Indirect Tax –

Particulars	Number of cases	Amount involved (₹ in lakhs)
<i>Indirect Tax</i>		
GST	2*	1.80
Sales Tax/VAT	Nil	Nil
Central Excise	Nil	Nil
Customs	Nil	Nil
Service Tax	Nil	Nil
Total	2	1.80

II. PENDING LITIGATION INVOLVING OUR PROMOTERS AND DIRECTORS OF THE COMPANY

Proceedings against the Promoters & Directors.

(i) Direct tax –

Particulars	Number of cases	Amount involved* (₹ in lakhs)
<i>Direct Tax</i>		
Income Tax and TDS	1	0.07
Total	1	0.07

GOVERNMENT AND OTHER APPROVALS

VII. Intellectual Property Related Approvals

DOMAINS

Domain Name	Registrar Name	Creation Date	Expiry Date
UCEPL.COM	2022191667_DOMAIN_COM-VRSN	April 17, 2016	April 17, 2026

SECTION XI: ISSUE INFORMATION

ISSUE PROCEDURE

BASIS OF ALLOTMENT

HNI basis: (Example)

Lot size: 1000 shares

Allocable shares as per Prospectus: 75000

No. of Shares applied for (Category wise)	Number of applications received	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant (Before rounding off)	Allocation per Applicant (After rounding off)	Ratio of allottees to applicants	No. of successful applicants (after rounding off)	Total No. of Shares allocated/ allotted	Surplus/ Deficit [14]-[7]
(1)	(2)	(3) = (1*2)	(4)	(5) = 75000 * (4)/100	(6) = (5)/(2)	(7)	(8)	(9)	(10) = (9) * (7)	(11)
1000	30	30000	26.09	19568	652.26	1000	2:3	20	20000	-432
2000	20	40000	34.78	26085	1304.25	1000	FIRM	20	20000	85
						1000	3:10		6000	
3000	15	45000	39.13	29347	1956.46	1000	FIRM	15	15000	347
						1000	14:15		14000	
		115000		75000						0

Allotment Procedure

- In the event of over subscription in any of the IPO, the lottery system allotment is strictly random and there is absolutely no scope of discretion.
- Registrar to share the valid data and the reverse application number data with the external auditor, company and the Book Running Lead Manager, before incorporating drawl of lots/lucky numbers in the RTA database
- Based on the oversubscription in the respective category (i.e., lot size's), the drawl of lots/lucky no(s) to be shared by the Designated Stock Exchange against each ratio.
- The Registrar incorporates the drawl of lots/lucky numbers in the RTA Data base, as per the following order.
 - Prepare the Net Valid Data (excluding technical rejections, if any)
 - Generate each Category wise (lot size wise) Running Serial No. on the following Order
 - Share Category (i.e., lot size)
 - Reverse the Application No. (example appl no 12345678 and reversed to 87654321)
 - PAN
 - If ration is 2: 5, the 2 lucky numbers in the range will be shared by the designated stock exchange
 - The total no. of applications received in this category/lot size will be segregated into buckets of 5 each.
 - Every 3rd & 4th application in this bucket will get the allotment from every bucket, assuming that the lucky numbers given by the Designated Exchange are 3 & 4 for this category.
 - The process needs to be repeated for all the categories wherever oversubscription, the allotment needs to be done on lottery basis/drawl of lots.
- The registrar needs to tally the allocation for each category wise with the Basis of Allotment approved by designated stock exchange.
- The Registrar shares the allotment register with the company's appointed auditor to check the drawl of lots/lucky numbers assigned to correct investors and confirm.

Allotment will be made in consultation with the Designated Stock Exchange. In the event of oversubscription, the allotment will be made on a proportionate basis in marketable lots as mentioned above.

DECLARATION

We certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this draft red herring prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in this draft red herring prospectus are true and correct.

SIGNED BY THE DIRECTORS OF OUR COMPANY:

<p>Sd/-</p> <p>Ashok Kumar Sharma Managing Director DIN: 02600926</p>	<p>Sd/-</p> <p>Shekhar Sharma Executive Director DIN: 10349346</p>
<p>Sd/-</p> <p>Pooja Sharma Non-Executive Director DIN: 10349340</p>	<p>Sd/-</p> <p>Chetan Prasad Independent Director DIN: 10752456</p>
<p>Sd/-</p> <p>Jalaj Parashar Independent Director DIN: 10712155</p>	

SIGNED BY THE CFO AND CS OF OUR COMPANY:

<p>Sd/-</p> <p>Ganga Ram Chief Financial Officer</p>	<p>Sd/-</p> <p>Kapil Garg Company Secretary & Compliance Officer</p>
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Place: Greater Noida

Date: December 26, 2025