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Please scan this QR Code to view the Addendum.



MARC TECHNOCRATS LIMITED
CIN: U74210HR2007PLC125245

Dated: March 28, 2025

Our Company was incorporated as a Private Limited Company under Companies Act, 1956 ("The Companies Act, 1956") in the name and style of "Marc Technocrats Private Limited" vide Certificate of Incorporation dated August 02, 2007, issued by Registrar of Companies, Delhi, bearing CIN No. U74210DL2007PTC166575. Further, our company converted from Private Limited to a Public Limited Company pursuant to a Special Resolution passed by the members of our Company at the Annual General Meeting held on September 30, 2024 and name of our Company changed from "Marc Technocrats Private Limited" to "Marc Technocrats Limited" and Central Processing Centre, Manesar, Haryana has issued a new certificate of incorporation consequent upon conversion dated November 12, 2024, bearing CIN U74210HR2007PLC125245.

Registered Office: GF-48, Ground Floor, JMD Megapolis, Sector-48, Sohna Road, Gurgaon, Haryana-122018, India

Tel: 012-76796960 **Fax:** N.A.; **Website:** www.mtponline.in; **E-mail:** investorrelations@mtponline.in

Company Secretary and Compliance Officer: Ms. Chetna

OUR PROMOTERS: MR. HITENDER KUMAR, MS. SUMAN RATHEE AND MR. NORANG RAI LOOHACH

ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED MARCH 28, 2025: NOTICE TO INVESTORS (THE "ADDENDUM")

INITIAL PUBLIC OFFERING UP TO 45,79,200 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF MARC TECHNOCRATS LIMITED ("MTL" OR THE "COMPANY") FOR CASH AT A PRICE OF RS. [●]/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. [●] LAKHS ("THE ISSUE"), COMPRISING A FRESH ISSUE OF UP TO 36,69,600 EQUITY SHARES AGGREGATING TO RS. [●] LAKHS BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 9,09,600 EQUITY SHARES BY MR. HITENDER KUMAR ("PROMOTER" AND "SELLING SHAREHOLDERS") AGGREGATING TO RS. [●] LAKHS ("OFFER FOR SALE"). OUT OF THE ISSUE, 2,38,800 EQUITY SHARES AGGREGATING TO RS. [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. 43,40,400 ISSUE OF EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT AN ISSUE PRICE OF RS. [●]/- PER EQUITY SHARE AGGREGATING TO RS. [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.45% AND 25.07%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

Potential Bidders may note the following:

1. The section titled "Risk Factors" beginning on page 30 of Draft Red Herring Prospectus has been updated to amend the details mentioned in "Risk Factor" section of this addendum. Please note that all other details will be carried out in the offer document.
2. The section titled "Object to the Issue" beginning on page 83 of Draft Red Herring Prospectus has been updated to amend the details mentioned in "Introduction" section of this addendum. Please note that all other details will be carried out in the offer document.
3. The Chapter titled "Our Business", "Promoter Group" beginning on page 133 and 218 of Draft Red Herring Prospectus has been updated to amend the details mentioned in section "About the Company" of this addendum. Please note that all other details will be carried out in the offer document.

BOOK RUNNING LEAD MANAGER TO THE ISSUE

Narnolia®

NARNOLIA FINANCIAL SERVICES LIMITED

Address: 201, 2nd Floor, Marble Arch, 236 B A.J.C Bose Road, Kolkata, West Bengal- 700020, India

Telephone: 033- 40501500; +91- 8130678743

Email: pankaj.passi@narnolia.com; ipo@narnolia.com

Website: www.narnolia.com

Contact Person: Mr. Pankaj Pasi

SEBI Registration Number: INM000010791

CIN: U51909WB1995PLC072876

REGISTRAR TO THE ISSUE



MAASHITLA SECURITIES PRIVATE LIMITED

Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi - 110034, India

Telephone: 011-47581432, **Fax No:** N.A.

Email: investor.ipo@maashitla.com

Website: www.maashitla.com

Contact Person: Mr. Mukul Agarwal

SEBI Registration Number: INR000004370

CIN: U67100DL2010PTC208725

BID/ISSUE PERIOD

Anchor Bid opens on: [●]

Bid/ Issue open on: [●]

Bid/ Issue Closes on: [●]



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Contents

SECTION III- RISK FACTORS	4
SECTION IV- INTRODUCTION	10
OBJECTS OF THE ISSUE	10
SECTION V- ABOUT THE COMPANY	12
OUR BUSINESS	12
PROMOTER GROUP	16
SECTION XI - DECLARATION	17



SECTION III- RISK FACTORS

The following risk factors shall be amended and updated in this Chapter:

1. Our revenue depends heavily on government-tendered projects and a few key clients. Any unfavourable changes in government policies or the loss of any major client could significantly impact our business and financial performance.

Our business is significantly reliant on government-tendered projects for revenue generation. Any unfavourable changes in government policies, such as shifts in budget allocations, political pressures, or internal process delays, could lead to the closure, termination, or renegotiation of our contracts, significantly impacting our operations and financial performance. Our majority of revenue comes from government projects, this concentration of clients poses a risk to our business. If the government reduces its focus on infrastructure or related sectors, or if there are changes in government priorities, we could experience fewer opportunities for contracts, delays in project awards, or renegotiation of terms, further affecting our operations.

Additionally, we derive a significant portion of our revenue from a limited number of clients. This reliance on a small client base increases the volatility of our results and exposes us to risks associated with individual contracts. If we fail to meet profit expectations or incur losses on these substantial contracts, it could adversely affect our business. The loss of any key client or failure to comply with contract obligations could lead to a reduction in the number of contracts awarded by that client in the future, significantly impacting our revenue and business performance.

The table below shows the percentage of revenue generated from our top customers over the past few years:

(Rupees in Lakhs, except %)

Particulars	For the period ended September 30, 2024	For the Financial Year ended March 31, 2024	For the Financial Year ended March 31, 2023	For the Financial Year ended March 31, 2022
Revenue from Operations	2,176.38	2,603.83	2,015.77	1,940.10
Top One (1) Customer	333.35	249.88	240.86	231.82
Top Five (5) Customers	838.01	964.29	937.76	915.88
Top Ten (10) Customers	1,201.91	1,561.75	1,514.76	1,427.40
% of Top One (1) Customers to Revenue from Operations*	15.32%	21.79%	27.16%	22.72%
% of Top Five (5) Customers to Revenue from Operations*	33.50%	37.03%	46.52%	47.21%
% of Top Ten (10) Customers to Revenue from Operations*	55.23%	59.98%	75.15%	73.57%

While these situations have not occurred in the past three financial years, we cannot guarantee they won't happen in the future. Any such events could limit our operational flexibility and adversely impact our business, cash flows, and financial position.

2. Our company has primarily focused on government contracts, resulting in limited experience with private sector projects. This lack of experience could create challenges in adjusting to the changing and competitive nature of the private sector, potentially impacting our ability to meet client expectations and win future contracts.



In the past, our company primarily focused on government-tendered projects, as a result, we have limited experience working with private sector clients. This lack of experience may pose challenges as we expand into the private sector, including difficulties in understanding private sector requirements, negotiating terms, and adapting to the faster decision-making processes and different expectations of private clients. Additionally, the private sector may involve more complex contractual terms, and higher performance expectations, which could expose us to greater risks. If we are unable to effectively navigate these challenges, it may adversely affect our ability to secure private sector contracts and impact our business growth and financial performance.”

5. Failure to provide accurate and timely certification and verification of construction progress, quality, and safety, it could result in delays, penalties from regulatory bodies, and impact our operations.

Our company conducts detailed supervision of the construction projects to assess the progress, quality, and safety of the construction activities. Any negligence in the review, approval process, investigations, surveys, identification of construction defects, or failure to provide accurate and timely certification, could result in delays in issuing proper certifications and verifications to clients, could results in penalties from regulatory authorities.

However, these events have not occurred in the past in last three financial years, we cannot assure you that the same will not occur in future, these restrictions could limit our operational flexibility, thereby adversely impacting our business, prospects, results of operations, cash flows, and financial condition.

6. Our Restated Financial Statements are prepared and signed by the Peer Review Auditor who is not Statutory Auditor of our Company. This would lack of consistency or continuity in the financial review process, resulting oversight of material issues or misstatement in the financial statements.

The restated financial statements disclosed in this Draft Red Herring Prospectus as per Schedule VI of SEBI (ICDR) Regulations 2018, have been provided by M/s Maheshwari Rajiv & Co, Chartered Accountants, the Peer Review Auditor (FRN: 007115N) having peer review number 015954, who is not the Statutory Auditor of the company. Peer Review Auditor may lack the deep understanding of the company’s operations that Statutory Auditor typically possess due to their ongoing involvement with the company. This could lead to oversight of material issues or misstatements in the financial statements.

7. Our reliance on software, automated systems, and machinery is critical to our operations, and any failure or disruption in their performance could adversely affect our business and financial condition.

Our business relies on advanced software, automated systems, and machinery to deliver consultancy services across various infrastructure projects. These technologies are essential for tasks such as surveying, design, and technical supervision. Given the nature of our work, the proper functioning of these systems is vital to maintaining project quality and meeting client expectations.

As technology evolves, we may be required to upgrade or replace existing software, automated systems, or machinery to stay competitive, improve performance, or ensure compliance with new industry standards and security requirements. Such upgrades may be driven by advancements in technology, changes in industry norms, or emerging data security concerns. However, these upgrades could involve substantial costs, including purchasing new software licenses, training staff, addressing downtime during transitions, and managing data migration and integration expenses.

In addition to the financial costs, there are operational risks involved. Implementing new or upgraded systems can lead to temporary disruptions in workflow, potentially affecting project timelines and deliverables. If the new



systems fail to perform as expected or are not fully integrated with existing processes, it could result in inefficiencies, delays, or errors, adversely impacting project outcomes and client satisfaction.

Furthermore, if the software, automated systems, or machinery we depend on fail to operate as intended, or if they require frequent repairs or replacements, it could disrupt our ability to execute projects efficiently and on time, which would negatively affect our business performance, profitability, and overall financial condition.

8. Our operations require substantial working capital, and any shortfall in cash flow, credit, or funding availability could adversely impact our operations.

Our company business requires substantial working capital to meet its requirements. The details of our working capital for the projected, estimated and restated period are as follows:

(Rupees in lakhs)

Particulars	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	Stub 30 Sept 24 (Audited)	March 31, 2025 (Estimat ed)	March 31, 2026 (Projecte d)	March 31, 2027 (Projecte d)
Current Assets							
Trade Receivables	482.58	577.97	595.77	690.92	1,071.23	1,479.45	2,095.89
Other Current Assets	304.09	176.92	183.49	253.02	315.07	410.96	582.19
Total CA	786.66	754.89	779.26	943.94	1,386.30	1,890.41	2,678.08
Current Liabilities							
Trade Payables	206.02	212.33	226.61	303.40	282.30	310.68	433.15
Other Current Liabilities	122.21	167.69	249.56	356.82	348.47	445.89	623.53
Short Term Provisions	7.05	7.59	9.30	11.81	19.91	25.48	35.63
Total CL	335.28	387.61	485.47	672.03	650.68	782.05	1,092.31
Working Capital GAP	451.38	367.28	293.79	271.91	735.62	1,108.36	1,585.77
Margins against Guarantees*	42.04	51.20	115.14	134.87	157.50	277.87	700.00
Total Working Capital	493.42	418.48	408.93	406.78	893.12	1,386.23	2,285.77
Internal Accruals**	493.42	418.48	408.93	406.78	893.12	686.23	1,235.77
IPO Proceeds	-	-	-	-	-	700.00	1,050.00

In our business, working capital is often required to finance payment of wages and salaries, and site operations. In the event, we are unable to source the required amount of working capital, we might not be able to efficiently satisfy the demand of our clients in a timely manner or at all, which may affect our business relation with our client, which could have adverse impact on our business and financial performance.

Further, in the event of a liquidity crunch, we may be forced to increase our working capital borrowings, which would lead to higher finance costs and could adversely impact our profitability. If we are unable to maintain adequate cash flow, access necessary credit facilities, or secure other funding sources in a timely manner, our financial condition and operational performance may be negatively affected.



9. Our responsibility for the timely completion of projects and adherence to performance standards is crucial, and failure to meet these obligations may result in client loss, additional costs, or reduced revenue.

Our Company is responsible for completing consultancy projects within the agreed timelines. Timely delivery is critical for client satisfaction and maintaining our industry reputation. We are also obligated to ensure that all projects meet performance standards, including quality, safety, regulatory compliance, and functionality.

Failure to meet these timelines or performance standards may lead to financial penalties, claims for compensation from clients, or additional costs to rectify issues. These unforeseen expenses could have a significant negative impact on our profit margins and overall financial performance.

10. Majority of our state-wise revenues from operations are derived from Arunachal Pradesh, Assam and Maharashtra. Any adverse developments affecting our operations in these states could have an adverse impact on our revenue and results of operations.

Our business operations span various regions across India. Despite this diversified presence, we have a significance dependency on Arunachal Pradesh, Assam and Maharashtra. which contributes 42.07% 48.90%, 57.64 %, and 60.86 %, to our total revenue for the period ended September 30, 2024, and for the financial Years ending on March 31, 2024, March 31, 2023 and March 31, 2022, respectively.

(Rupees in Lakhs, except %)

State	September 30, 2024		March 31, 2024		March 31, 2023		March 31, 2022	
	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue
Arunachal Pradesh	196.86	9.05%	498.97	19.16%	596.11	29.57%	434.00	22.37%
Assam	226.47	10.41%	462.03	17.74%	341.65	16.95%	238.00	12.27%
Maharashtra	492.30	22.62%	312.22	11.99%	224.20	11.12%	508.75	26.22%
Total	915.63	42.07%	1,273.22	48.90%	1,161.97	57.64%	1,180.75	60.86%

Relying heavily on these states, exposes us to regional economic fluctuations, regulatory changes, and local market dynamics. Adverse conditions such as economic downturns, political instability, or natural disasters specific to that region could significantly impact our revenue stream and also any decline in the economic prosperity or changes in regulations within that particular region could negatively affect our financial performance. However, to mitigate this risk, we are continuously expanding into new states to sustain our revenue.

11. Majority of the employees of the company have not been registered in the EPFO Portal.

As on date December 31, 2024, The Company has 182 employees on its payroll, out of which only 5 are registered with the Employees' Provident Fund Organisation (EPFO). While the registration of other employees is not mandatory with EPFO as per Employee Provident Fund scheme 1952, in the event of amendments to the EPF Act, Scheme, or related regulations that changed eligibility criteria or requirements, the number of employees required to be registered may increase. Such changes could result in increase in compliances for the Company and increase in the Company's contribution obligations, which could impact its financial position.

14. Our business relies on skilled personnel, and our inability to recruit and retain such personnel could adversely impact our operations and growth prospects.

Our services depend heavily on skilled and specialized personnel, which are essential to supporting our growth and delivering quality consultancy services for infrastructure projects. To maintain our operational standards



and meet client expectations, we invest significant time and resources in training our personnel to develop the skills and knowledge necessary for their roles.

Our future success is contingent on our ability to recruit, train, and retain a talented workforce. However, we face considerable competition from other firms in attracting and retaining skilled professionals, which may restrict our ability to secure the talent needed for ongoing and future projects. As demand for specialized skills rises, the availability of qualified candidates may decrease, potentially impacting our workforce and limiting our capacity to meet our growth objectives.

We cannot assure that we will consistently find and retain skilled manpower in sufficient numbers to meet our operational requirements. Any difficulties in recruiting or retaining qualified personnel could impact our ability to execute projects efficiently and meet our service delivery standards, potentially hindering our operations, growth, and overall business performance.

15. We are dependent on our Promoters, our senior management and other key personnel, and the loss of, or our inability to attract or retain, such persons could affect our business, results of operations, financial condition and cash flows.

Our performance depends largely on the efforts and abilities of our promoters, senior management and other key personnel. They have gained experience in this line of business and have over the years built relations with our customers and other stakeholders who are connected with us and have been actively involved in the day to day operations and management. Further, we believe that the inputs and experience of our senior management, in particular, and other key personnel are valuable for project development and procurement activities, and our overall business operations and the strategic directions taken by our Company. For details in relation to the experience of our key management personnel, see “Our Management” on page 193 of this Draft Red Herring Prospectus. We cannot assure you that these individuals or any other member of our senior management team will not leave us or join a competitor or that we will be able to retain such personnel or find adequate replacements in a timely manner, or at all. We may also be required to increase our levels of employee compensation more rapidly than in the past to remain competitive in attracting employees that our business requires. The loss of the services of such persons may have an effect on our business, results of operations, financial condition and cash flows.

22. Our insurance coverage in connection with our business may not be adequate and may adversely affect our operations and profitability.

Our Company has obtained insurance coverage in respect of certain risks. The insurance policies are renewed periodically to ensure that the coverage is adequate, however, our insurance policies do not cover all risks.

Further, as on September 30, 2024, the written down value of total fixed assets of the Company is Rs. 495.73 Lakhs. However, the company has taken the insurance policies for the amount of Rs. 150.00 Lakhs. Furthermore, the company has taken the insurance for its employees.

For details of the Insurance policies taken by the company, please refer the chapter “Our Business” on the Page 173 of this Draft Red Herring Prospectus.

Although, our company has not encountered any instances regarding the failure on their part to fulfil their contractual obligation during the preceding three financial years or during the stub period, there can be no assurance that our insurance policies will be adequate to cover the losses in respect of which the insurance has been availed. Further, in case of instances which are beyond the scope of coverage under the insurance policies taken by the company or if insurance claim in respect of the subject-matter of insurance is not accepted, our business, financial condition and results of operations may be affected adversely.



26. Our company faces the risk of equipment obsolescence, which could lead to increased costs, operational disruptions, and reduced competitiveness.

Our company relies on various types of equipment for its operations, both currently owned and proposed to be owned. However, there is a risk that some of this equipment may become obsolete due to rapid technological advancements or changes in industry standards. As technology evolves, equipment may no longer be compatible with newer systems or may lose its efficiency, requiring costly upgrades, repairs, or replacements.

This obsolescence could negatively impact our ability to maintain efficient operations, resulting in increased operational costs and potential disruptions in our services. Furthermore, if we are unable to replace or upgrade obsolete equipment in a timely manner, it may affect our competitiveness and ability to meet customer demands effectively, potentially harming our financial performance and business growth.

28. Our company's Board of Directors does have any experience of listed companies.

Our company's Board of Directors consists of both executive and non-executive directors. Our directors do not have any experience of listed companies. This inexperience gives rise to risks including but not limited to compliance risk making us more prone to fines and penalties or notices from regulatory authorities which in turn give rise to reputational risk and governance risk. Furthermore, directors may not provide effective guidance or give erroneous disclosures or intimation as required.

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SECTION IV- INTRODUCTION

OBJECTS OF THE ISSUE

1. Funding capital expenditure requirements for the purchase of equipment/machineries

A. 3D Network Survey Vehicle (NSV) with Road Measurement Data Acquisition System (ROMDAS) system:

The proposed capital expenditure with respect to the purchase of 3D Model Network Survey Vehicle, will enable the company to qualify for new tenders and secure projects from both government and private clients by enhancing operational capacity, reducing costs, and improving project execution efficiency.

Cost-Benefit Analysis Table

(Rupees in Lakhs)		
Factors	Future Prospects (with New Equipment) (Annual Cost)	Present Scenario (without New Equipment) (Annual Cost)
Machinery Rental Cost*	0.00	345.00
Fuel Cost	5.00	0.00
Driver and Technical Support staff	15.20	12.00
Maintenance expenses	12.00	0.00
Total	32.20	357.00

*The rental charges of the machinery is Rs. 1,200/- per km. The machine can generate reports for a minimum of 120 km per day. With a minimum of 20 working days per month, the annual rental charges, including driver and support staff, fuel cost, maintenance expenses amount to Rs. 357.00 lakhs.

The cost of the proposed machinery is Rs. 725.00 Lakhs and the estimated life span will be 7 years. Over its lifetime, the acquisition is expected to generate benefits amounting to approximately Rs. 2,200.00 lakhs due to saving on machinery rental.

Apart from the above cost-benefit analysis in future prospects compared to the present scenario, there are additional factors that justify investing in capital expenditure, as outlined below:

1. Higher Qualification in Tenders:

- Many governments and private companies require to have own machinery and resources.
- Owning equipment improves eligibility for larger and more profitable projects.

2. Competitive Advantage:

- Companies with their own equipment can quote lower rates since they save on rental costs.
- This increases the chances of winning more tenders.

3. Faster Project Execution:

- With better and modern machinery, projects can be completed faster.
- This builds a strong track record, increasing trust among clients and helping in future tender awards.

4. Cost Savings = More Profitability:

Lower operational costs (e.g., no rental payments, lower fuel consumption) allow the company to offer more competitive bids without compromising profit margins.



5. Long-Term Business Growth:

- Having in-house assets increases the company's financial strength, making it easier to secure advance payments from clients.
- This helps in expanding business operations and taking on more projects.

2. Funding Long-Term Working Capital Requirement

ii. Working capital Gap has been determined without borrowings and operating cash and cash equivalents.

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SECTION V- ABOUT THE COMPANY

OUR BUSINESS

PLANT AND MACHINERIES

The company uses the following machinery, software and equipment's for its day to day operations, the details of which are as follows:

Sr. No.	Description of Machines	Quantity (Nos)	Usage
1.	Network Survey Vehicle (1 Dimension)	1	Network Survey Vehicles (NSVs) are advanced tools equipped with modern technology such as GPS, laser, and video image processing to automatically collect data pertinent to the management of roads and pavements, and to ensure the safety of commuters.
2.	Software-Nano CAD	1	NanoCAD is a professional-grade CAD platform fully compatible with the industry's DWG standard. It offers the standard user interface with a wide set of tools for 2D/3D drafting that can be extended with modules specific to the needs of professionals in engineering, architecture, and construction. This software available for 15 users.
3.	Bbd Machine & Digital Gauge	1	A solid flow monitor, also known as BBD or broken bag detector, is a type of sensor that is installed in the return duct of a fluid bed dryer, fluid bed processor, or fluid bed equipment. A sensor which is installed in the Exhaust duct of FBD, FBP, or FBE is known as SFM or solid flow monitor, or solid flow meter. BBD is the other name of the same sensing probe which is a Broken Bag Detector.
4.	Bump Integrator Model	1	A bump integrator is a tool used in the rear of vehicles, it analyzes unevenness in roads, which one can quantify using digital counters embedded in an LCD screen. An Integrator is a low-cost device fitted onto the back of a trailer that helps measure the irregularities on roads while driving.
5.	Mobile Bridge Inspection Unit on Tata Signa	1	The Mobile Bridge Inspection Unit (referred as MBIU) is an Electro-mechanically driven Articulated Structure mounted on a vehicle (a truck) as an aid towards proper inspection of bridges or similar infrastructures by enabling an inspection team of 3-4 persons carrying instruments access to the underside of bridge decks overflowing rivers or gorges.
6.	Omega X3a 4rt	1	The Omega X3A is a compact two lane vehicle counter/classifier housed in a lightweight case that is rugged and watertight (rated IP67). It is programmable by the on-board keypad and backlit graphical Liquid Crystal Display (LCD), or by a PC using a USB cable.
7.	Retroreflectometer for Road Sing Board (Vertical)	1	Retro Reflective Sign Boards are an important tool for improving road safety and helping to prevent accidents and injuries. These sign boards are designed to be highly visible, even in low-light or poor visibility conditions, and are used to warn drivers of potential hazards or to provide other important information about the road ahead.
8.	Retroreflectometer for Road Marking (Horizontal)	1	A retroreflectometer is the only way to objectively evaluate if a road marking, airport runway marking or road sign provides the minimum standard retroreflection level. It provides the best possible guidance for safe driving under various driving conditions.
9.	RT Kit 2 (Road Tube)	1	Road tube is the most common short term data collection method



			for traffic counting and classification. Two main reasons for this is the data collected is accurate and economical compared with other detection methods. Road tubes are used to detect vehicle axles by sensing air pluses that are created by each axle (tire) strike of the tube in the roadway. This air pulse is sensed by the unit and is recorded or processed to create volume, speed, or axle classification data. While one road tube is used to collect volume, two road tubes can be used to collect speed and class data.
10.	Trailer Mounted Falling Weight Deflectometer (Fwd)	1	A standard Falling Weight Deflectometer (Pave®FWD-TM) is a trailer mounted non-destructive testing device used to determine the stress/strain parameters of pavements and sub-grades.
11.	M.G. MOTORS (Tata Signa)	1	The Tata Signa line of trucks are designed for those who seek exceptional performance on their journeys. Built for endurance, these trucks feature robust engines, roomy cabins, and remarkable payload capacities.
12.	Lohchab Motor Co. Pvt Ltd (Mahindra Bolero)	1	The Mahindra Bolero is an SUV -based pickup truck, available in AC and non-AC variants. Single or double cabin models are on offer. It was originally sold as the Bolero Single Cab or Bolero Double Cab, but from early 2002 the Double Cab model has been marketed as the Bolero Camper in India.
13.	Silent Generator	1	Silent generators offer an excellent alternative to traditional, loud models. These super quiet generators are specifically engineered to provide reliable electricity without the noise pollution typically associated with conventional generators. Whether you're using them in residential settings, during outdoor events, or in business environments, these generators offer a discreet yet powerful solution. Understanding how they work and their key components can help you make an informed decision when selecting the right generator for your needs.

**The plant and machinery mentioned above are owned by the company.*

GEOGRAPHICAL WISE REVENUE BIFURCATION

The “Geographical wise Revenue Bifurcation” as a percentage of total revenue is as follows:

(Rupees in Lakhs)

States	As at September 30, 2024	% of total Revenue	As at 31 st March 2024	% of total Revenue	As at 31 st March 2023	% of total Revenue	As at 31 st March 2022	% of total Revenue
Maharashtra	492.30	22.62%	312.22	11.99%	224.20	11.12%	508.75	26.22%
Haryana	323.36	14.86%	-	-	-	-	-	-
Uttar Pradesh	273.40	12.56%	190.02	7.30%	-	-	84.34	4.35%
Madhya Pradesh	265.35	12.19%	119.52	4.59%	-	-	-	-
Assam	226.47	10.41%	462.03	17.74%	341.66	16.95%	238.00	12.27%
Arunachal Pradesh	196.86	9.05%	498.97	19.16%	596.11	29.57%	434.00	22.37%
Bihar	162.27	7.46%	149.46	5.74%	112.68	5.59%	77.25	3.98%
Andhra Pradesh	69.42	3.19%	332.30	12.76%	112.16	5.56%	83.06	4.28%
Jammu & Kashmir	53.95	2.48%	98.23	3.77%	38.34	1.90%	-	-
Nagaland	36.68	1.69%	195.98	7.53%	85.49	4.24%	193.84	9.99%
Punjab	40.13	1.84%	-	-	-	-	-	-
Rajasthan	25.49	1.17%	168.89	6.49%	369.22	18.32%	215.73	11.12%
Jharkhand	8.24	0.38%	-	-	-	-	-	-
Uttarakhand	2.46	0.11%	-	-	33.33	1.65%	87.04	4.49%



Sikkim	-	-	-	-	-	-	18.10	0.93%
Telangana	-	-	76.19	2.93%	102.59	5.09%	-	-
Total	2,176.38	100.00%	2,603.83	100.00%	2,015.77	100.00%	1,940.10	100.00%

REVENUE BIFURCATION OF REPEAT CUSTOMER

The details of number of repeated customers as per our Restated Financial Statement is as follows:

(Rupees in Lakhs, except %)

Particulars	September 30, 2024 as compare to FY 23-24	March 31, 2024 as compare to FY 22-23	March 31, 2023 as compare to FY 21-22	March 31, 2022 as compare to FY 20-21
No. of repeat customers	22	17	13	12
Revenue from these Customers	1,455.35	1,844.30	1,564.51	1,513.69
% of total Revenue	66.87%	70.83%	77.61%	78.02%
Total revenue	2,176.38	2,603.83	2,015.77	1,940.10

REVENUE BIFURCATION OF JOINT VENTURE/JOINT ASSOCIATION/MOU AND SELF/SOLO

The revenue bifurcation of joint venture/joint association/MOU and Self/Solo operating contracts as per our Restated Financial Statement is as follows:

(Rupees in Lakhs)

Revenue	For the period ended September 30, 2024	For the Financial Year ended March 31, 2024	For the Financial Year ended March 31, 2023	For the Financial Year ended March 31, 2022
Self-operating contracts	691.79	668.57	713.75	288.07
Contracts with Joint ventures/ MOUs	1,484.58	1,935.26	1,302.02	1,652.04
Total	2,176.38	2,603.83	2,015.77	1,940.10

COLLABORATIONS OR JOINT VENTURES

Further, our company has also entered into “Joint Association and Memorandum of Understanding (MOU).

LAND AND PROPERTIES

Following are the details of land and Properties used by our company:

S. N.	Address	Owned/L eased	Tenure	Area	Usage	Rent per month (in Rupees)
1.	GF-48, Ground Floor, JMD Megapolis, Sector-48, Sohna Road, Gurgaon, Haryana-122018 India	Owned	N.A.	2221 sq. ft.	Registered Office	Nil
2.	2264 Sector-2, Bahadurgarh, Jhajjar, Haryana-124507 India	Leased	10 years (till May 01, 2032)	299 sq. mtr. (3218.41 sq. ft.)	Corporate Office	Rs 45,000/-
3.	First Floor, Bhavana Motors, Nemawer Road, Ward No-11, Vaishnavi Nagar, Kannod, Distt-	Leased ⁽¹⁾	11 Month (till February 28, 2025)	200 sq. mtr. (2152.78 sq. Ft.)	Branch Office	Rs. 25,000/-



	Dewas, Madhya Pradesh-455332					
4.	Village Karu, Anini, Dibang Valley, Arunachal Pradesh 792101	Leased	11 Month (till April 22, 2025)	281 sq. mtr. (3024.60 sq.ft)	Branch Office	Rs. 12,000/-
5.	Kabaitari, P.S. Jogighopa, Dist. Bongaigaon, Assam 783388	Leased	11 Month (till April 22, 2025)	1600 sq. ft.	Branch Office	Rs. 32,000/-
6.	217, Village Koch Gaon, Sonitpur, District of Biswanath, Assam-784176	Leased	11 Month (till August 31, 2025)	3000sq. ft.	Premise for Accommodation of site staff	Rs. 17,600/-
7.	House No. 269-O, Shakti Nagar Colony, Gorakhpur, Uttar Pradesh-273003	Leased	11 Month (till November 09, 2025)	280 sq. mtr (3013.89 sq ft)	Premise for Accommodation of site staff	Rs. 20,000/-
8.	Plot No-27, Green Park, Kalyan-Malshej Ghat, Road, Village Nadhai, Taluka, Murbad, Dist-Thane-421401	Leased	11 Month (till June 09, 2025)	2600 sq. ft.	Premise for Accommodation of site staff	Rs. 35,000/-
9.	House No-126, Aurum City, Gondia-Balaghat, Road, Navegaon, Madhya Pradesh-481001	Leased ⁽²⁾	11 Month (till February 28, 2025)	2200 sq.ft.	Premise for Accommodation of site staff	Rs. 15,000/-
10.	Mirdu Kishore Colony, Katra, Mndla, Madhya Pradesh-481661	Leased ⁽³⁾	11 Month (till February 28, 2025)	2200 sq.ft.	Premise for Accommodation of site staff	Rs. 25,000/-
11.	Dilbag Niwas, House No.1788, HUDA, Sector-13 Bhiwani, Haryana-127021	Leased	11 Month (till October 18, 2025)	256 sq. mtr. (2755.56sq ft)	Premise for Accommodation of site staff	Rs. 15,750/-
12.	2 nd Floor, Flat No. 03, Ashiana Digha, Ghordour Road, Digha, Patna-800011 Bihar	Leased	11 Month (till June 15, 2025)	1300 sq. ft.	Premise for Accommodation of site staff	Rs. 12,500/-
13.	L-12, Vasundhra Colony, Naugwan Pakariya, Pilibhit, Uttar Pradesh-262001	Leased	11 Month (till February 18, 2026)	2200 sq. ft.	Premise for Accommodation of site staff	Rs. 25,000/-
14.	Krishna Nagar, Goalpara, Assam-783101	Leased	11 Month (till July 30, 2025)	500 sq. ft.	Premise for Accommodation of site staff	Rs. 8,000/-
15.	6H/18, Bahadurpur Housing Colony, Bhoothnath Road, Patna, Bihar-800026	Leased	11 Month (till November 09, 2025)	2300 sq. ft.	Premise for Accommodation of site staff	Rs. 23,100/-
16.	Village- Agia, Dist-Goalpara, Assam-783101	Leased	11 Month (till July 30, 2025)	800 sq. ft.	Premise for Accommodation of site staff	Rs. 9,500/-

Note: -

- (1) This lease agreement has been renewed and it is valid till January 31, 2026.
- (2) This lease agreement has been renewed and it is valid till January 31, 2026.
- (3) This lease agreement has been renewed and it is valid till January 31, 2026.

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PROMOTER GROUP

COMMON PURSUITS OF OUR PROMOTERS

None of our promoter group entities have business objects similar to our business. However, if any conflict of interest arises, we will adopt the necessary procedures and practices as permitted by law to address any conflict situations.

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SECTION XI - DECLARATION

We, hereby declare that, all the relevant provisions of Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in this addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. We further certify that all the statements made in this addendum to the Draft Red Herring Prospectus are true and correct.

Signed by the Directors of our Company				
S. No.	Name	Category	Designation	Signature
1.	Mr. Hitender Kumar	Executive	Managing Director	Sd/-
2.	Mr. Vijay Kumar	Executive	Whole Time Director	Sd/-
3.	Ms. Suman Rathee	Executive	Director	Sd/-
4.	Mr. Norang Rai Loohach	Non-Executive	Director	Sd/-
5.	Mr. Ramesh Sah	Non-Executive	Independent Director	Sd/-
6.	Mr. Paramvir Singh	Non-Executive	Independent Director	Sd/-
Signed by the “Chief Financial Officer” and “Company Secretary & Compliance Officer” of our Company				
7.	Mr. Rohit Kumar	Full-time	Chief Financial Officer	Sd/-
8.	Ms. Chetna	Full-time	Company Secretary and Compliance Officer	Sd/-

Place: Haryana

Date: March 28, 2025

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