



SACHEEROME LIMITED

Corporate Identification Number: U74899DL1992PLC049258

Our Company was originally incorporated as “Sachee Fragrances Limited” under the provisions of Companies Act, 1956 with Registrar of Companies, Delhi & Haryana and received a certificate of incorporation from the Registrar of Companies, Delhi & Haryana on June 19, 1992. Later, the name of the company changed from “Sachee Fragrances Limited” to “Sachee Cosmetics Limited” vide Extra Ordinary General Meeting dated December 26, 1994 and fresh certificate of Incorporation issued by Registrar of Companies Delhi & Haryana on February 13, 1995. Later the name of the company changed from “Sachee Cosmetics Limited to Sachee Aromatics Limited” vide Extra Ordinary General Meeting dated March 19, 1997 and fresh certificate of incorporation issued by Registrar of Companies Delhi & Haryana on April 3, 1997. Further the company has converted from “Sachee Aromatics Limited” to “Sachee Aromatics Private Limited” vide Extra Ordinary General Meeting dated February 24, 2012 and fresh certificate of incorporation issued by Registrar of Companies Delhi & Haryana on March 14, 2012. Further the name of the company changed from “Sachee Aromatics Private Limited” to “Sacheerome Private Limited” vide Extra Ordinary General Meeting dated April 04, 2012 and fresh certificate of Incorporation issued by the Registrar of Companies Delhi & Haryana on April 17, 2012. Further the name of the company changed from “Sacheerome Private Limited” to “Sacheerome Limited” vide Extra Ordinary General Meeting dated May 01, 2024 and fresh certificate of Incorporation issued by Registrar of Companies Delhi & Haryana on August 8th, 2024. The corporate identification number of our Company is U74899DL1992PLC049258. For further details of change in the name of our Company and the Registered Office, see “History and Certain Corporate Matters” on page 112.

Registered Office: Y-4 Okhla Industrial Areaph-II, New Delhi, Delhi, India, 110020;

Corporate Office: F-89-4-2 Okhla Industrial Area, Phase-1, New Delhi, Delhi, Okhla Industrial Area Phase-I, South Delhi, New Delhi, India, 110020

Telephone: +011-47311111 **Email:** compliance@sacheerome.com; **Website:** www.sacheerome.com

Contact Person: Ms. Harpreet Kaur, Company Secretary and Compliance Officer;

Corporate Identification Number: U74899DL1992PLC049258

PROMOTERS OF OUR COMPANY: MR. MANOJ ARORA, MRS. ALKA ARORA AND MR. DHURV ARORA	
ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED DECEMBER 17, 2024: NOTICE TO THE INVESTORS (“THE ADDENDUM”)	
INITIAL PUBLIC ISSUE OF UPTO 61,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (“EQUITY SHARES”) OF SACHEEROME LIMITED (THE “COMPANY” OR “SL” OR “ISSUER”) AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [●] THOUSANDS (“PUBLIC ISSUE”) OUT OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] THOUSANDS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] THOUSANDS IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE [●]% AND [●]% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN [●] EDITION OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND [●] EDITION OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”) FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE “SEBI ICDR REGULATIONS”). Potential Bidders may note the following: In the sections “Risk Factors”, “Object of the Issue”, “Our Business”, “Our Management”, “Our Promoter and Promoter Group”, “Our Group Company”, “Management Discussion And Analysis Of Financial Condition And Results of Operations”, “Outstanding Litigation and Material Developments”, “Other Regulatory and Statutory Disclosures” provided herein below as part of Addendum, modifications have been updated. The above is to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Red Herring Prospectus/Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchange. All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.	
Place: Delhi Date: 25-03-2025	On behalf of Sacheerome Limited Sd/- Ms. Harpreet Kaur Company Secretary & Compliance Officer
BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE
GYR Capital Advisors CLARITY TRUST GROWTH	MUFG
GYR CAPITAL ADVISORS PRIVATE LIMITED (Formerly known as Alpha Numero Services Private Limited) 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Telephone: +91 87775 64648 Fax: N.A. E-mail: info@gyrcapitaladvisors.com Website: www.gyrcapitaladvisors.com Investor grievance: investors@gyrcapitaladvisors.com Contact Person: Mr. Mohit Baid SEBI Registration Number: INM000012810 CIN :- U67200GJ2017PTC096908	MUFG INTIME INDIA PRIVATE LIMITED (Formerly known as Link Intime India Private Limited) C-101, 1st Floor, 247 Park, Lal Bhadur Shastri Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India Telephone: +91 810 811 4949 Email: sacheerome.ipo@linkintime.co.in Website: www.linkintime.co.in Investor Grievance Email: sacheerome.ipo@linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration Number: INR000004058 CIN :- U67190MH1999PTC118368

ISSUE OPENS ON: [●]	BID/OFFER OPENS ON: [●]*	ISSUE CLOSES ON: [●]**
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**The Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Issue Opening Date.*

***Our Company may in consultation with the BRLMs, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.*

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RISK FACTORS

1. On Page no.28 following details shall be updated

2. *Success in our fragrance and flavor business relies on a limited pool of trained employees, making recruitment and retention critical to our ability to compete and achieve strategic objectives.*

The business demands extensive knowledge, experience, and unique skill sets. However, our collaborative approach ensures that each project involves multiple team members working together to deliver results. When an employee departs, their individual expertise leaves with them, but the collective knowledge and processes remain within the organization, minimizing the impact on ongoing projects or overall performance. While finding a replacement with the necessary expertise can be challenging, we address this through succession planning to ensure continuity and maintain operational efficiency.

2. On Page no.28 following details shall be updated

4. *Increasingly stringent regulatory environment with regard to food, cosmetic ingredients and FMCG could result in stricter standards being applied to our products, which could cause us to incur substantial costs, which may have an adverse effect on our business and results of operations.*

Fragrances and flavours used in Food and Non-food FMCG products are subject to regulatory changes at the global level, we provide Fragrances and Flavours which comply to these changes. This is a continuous process which we follow from the beginning and are successfully able to make the changes accordingly and sustain.

Although our customers ultimately manufacture these end products, our fragrance and flavour products are often key components for such products and must therefore comply with the regulations applying to them. Food ingredients in particular are subject to complex regulatory systems globally. If these regulations were to be breached, we could face substantial legal sanctions, including fines. However, our Company has not faced any regulatory action with respect to food, cosmetic ingredients and FMCG in the preceding three years. Regulations are supplemented by strict standards imposed by self-regulating associations and certain of our key customers. Gaps in our operational processes could adversely affect the quality of our finished products and result in regulatory non-compliance. If a product non-compliance were to go undetected by us, it could subject us to customer claims and adverse publicity, recalls, penalties, litigation costs and settlements, remediation costs or loss of sales. As our fragrances and flavours are used as ingredients in many products meant for human consumption, these consequences would be exacerbated if our customers did not identify the defect and there was a resulting impact at the consumer level. Furthermore, adverse publicity about our products, including concerns about product safety or similar issues, whether real or perceived, could harm our reputation and result in an immediate adverse effect on our sales, as well as require us to utilize significant resources to rebuild our reputation. A violation could result in the loss of customers and could have an adverse effect on our business, results of operations and financial condition.

3. Following details shall be updated on page no.29

5. *Disproportionate increases in raw materials prices and significant dependence on a limited number of suppliers for unique raw materials could adversely affect our business, results of operations and cash flows*

The majority of our production costs, excluding personnel costs, are attributable to raw materials, such as essential oils, fruit & flower extracts, as well as other natural substances, aroma ingredients. The prices of these raw materials, have been volatile in the past. Although we have been able to pass on some increases in raw materials prices to our customers in the past, we cannot assure you that in the event of a disproportionate increase in the price of raw materials to our sales prices and the price pressures we face from the competition in the fragrance and flavour industry, we will be able to continue to transfer such increases to our customers in the future. If we are unable to increase the selling prices of our fragrance and flavour products or rework the product at the existing price to cover raw material and other input cost increases, or if we are unable to achieve cost savings to offset such cost increases, we could fail to meet our cost expectations and our profits and results of operations could be adversely affected. Further any increases in prices of our products may lead to declines in volume sold, and we may not be able to accurately predict the impact of price increases on volumes sold, which could adversely affect our financial condition and results of operations.

4. We shall update following details on page no. 29

6. *Our operations could be adversely affected by strikes, work stoppages or increased wage demands by our employees or any other kind of disputes with our employees.*

We believe our employees and personnel, are critical to maintain our competitive position. Our employees are not unionized. None of our employees are currently represented by a recognized collective bargaining agreement. Although we have not experienced any material labour unrest in the **past**, we cannot assure you that we will not experience disruptions in work or our retail operations due to disputes or other problems with our workforce, which may adversely affect our ability to continue our business operations. Any labour unrest directed against us in the future, could directly or indirectly prevent or hinder our normal operating activities, and, if not resolved in a timely manner, could lead to disruptions in our operations. These actions are very difficult for us to predict or control and any such event could adversely affect our business, results of operations and financial condition.

5. We shall update following details on page no. 29

7. *There have been instances of delays of certain forms which were required to be filed as per the reporting requirements under the Companies Act, 2013 to ROC*

In the past, there have been certain instances of delays in filing statutory forms which have been subsequently filed by payment of an additional fee of Rs.69000 as specified by RoC. Also, the company has not paid stamp duty on issue of shares since incorporation except bonus shares made by company for that company has filed application with the Collector of Stamps. No show cause notice in respect to the above has been received by our Company till date and no penalty or fine has been imposed by any regulatory authority in respect to the same. It cannot be assured, that there will not be such instances in the future or our Company will not commit any further delays in relation to its reporting requirements, or any penalty or fine will not be imposed by any regulatory authority in respect to the same. The happening of such event may cause a material effect on our results of operations and financial position. Details of the delay filings is as follows:

Form Name	Particulars	Year of Filing	Amount (In Rs.)	Action Taken
	The Company has not paid stamp duty on issue of shares since incorporation except bonus shares made by Company on 21.03.2024.	2023-24	Not Quantifiable	The Company has filed application with The Collector of Stamps for stamp duty on issue of share certificates and the application is pending for approval. The Collector of Stamps may impose penalty upto a sum equal to ten times the amount of stamp duty payable
Form 23AC	For filing of Balance Sheet and other documents	2013-14	1200	Filed with late fees
MGT-14	Special Resolution passed u/s 180(1)(c) in Annual General Meeting dated 30.09.2014	2014-15	1200	Filed with late fees
CHG-1	Modification of Charge	2013-14	1200	Filed with late fees
ADT-1	Appointment of Auditor	2014-15	6000	Filed with late fees
ADT-1	Appointment of Auditor	2016-17	3600	Filed with late fees
CHG-1	Creation of Charge having charge ID 100064820	2016-17	7200	Filed with late fees
CHG-1	Creation of Charge having charge ID 100066367	2016-17	6000	Filed with late fees

CHG-1	Creation of charge having charge ID 10444060	2016-17	7200	Filed with late fees
MGT-14	Special resolution in respect of re-appointment of Directors passed in Extra Ordinary General Meeting held on 01.05.2017	2017-18	6000	Filed with late fees
CHG-1	Creation of Charge having charge ID 100100494	2017-18	1200	Filed with late fees
ADT-1	Appointment of Auditor	2018-19	600	Filed with late fees
CHG-1	Creation of charge having charge ID 100225581	2018-19	1200	Filed with late fees
DPT-3	Return on Deposit	2019-20	1200	Filed with late fees
MGT-14	Special resolution passed u/s 185 in Extra Ordinary General Meeting held on 31.03.2020	2020-21	7200	Filed with late fees
DIR-12	Appointment of Directors and KMP	2024-25	1200	Filed with late fees
CHG-4	Satisfaction of Charge having Charge ID 100064820	2024-25	7200	Filed with late fees
CHG-4	Satisfaction of Charge having charge ID: 100066367	2024-25	7200	Filed with late fees
INC-27	Converting Public/Private Companies & Changing Company Liability Types	2024-25	2400	Filed with late fees

6. Following details shall be updated on page no.29

8. Increasing Competition and Industry Consolidation May Adversely Impact Our Business

The fragrance and flavor industry is characterized by intense competition and a growing trend towards consolidation. Increasing competition and growing trend towards consolidation in the fragrance and flavour industry can result in declining prices and weaken our market share, which could adversely affect our business, financial condition and results of operations. Additionally, industry consolidation may result in larger, more resourceful competitors with enhanced operational efficiencies, and greater bargaining power with suppliers and customers.

Such developments may weaken our competitive position, erode our market share, and impact our pricing strategy. If we are unable to effectively differentiate our products, maintain cost efficiencies, or respond to competitive pressures, our revenues, profitability, and overall financial condition may be adversely affected. Furthermore, increased competition could lead to higher marketing and product development costs, which may further impact our financial performance.

Any failure to adapt to the evolving market dynamics could have a material adverse effect on our business, financial condition, and results of operations.

7. On Page no. 30 following details shall be updated

9. Intense competition and consolidation in the FMCG industry may lead to increased price pressure on our customers. If we are unable to compete effectively, our sales and results of operations will suffer.

A significant portion of our customers operate in the highly competitive FMCG industry, which is characterized by shorter product life cycles, increasing end-product substitutions, and intense rivalry among well-established brands. These factors have contributed to growing price pressure on our customers in recent

years. Additionally, the discontinuation or replacement of certain consumer products could negatively impact our financial performance and operational results.

Global FMCG companies regularly inspect our manufacturing facilities to ensure compliance with their standards, which is essential for maintaining our position on their supplier core lists. These companies often limit the number of suppliers they work with, prioritizing those on core lists for new or modified products. To remain competitive, we must continue investing in customer relationships, anticipating their needs, delivering high-quality service, and ensuring that our products and manufacturing facilities meet required standards. Failure to do so could negatively affect our business and overall performance.

8. On page no.30 following details shall be updated

10. *Our ability to successfully implement our growth strategy is subject to various internal and external factors that may impact our expansion plans, operational efficiency, and overall business performance.*

Our ability to successfully implement our growth strategy is subject to various internal and external factors that may impact our expansion plans, operational efficiency, and overall business performance. These factors include, but are not limited to, changes in market conditions, evolving customer preferences, macroeconomic fluctuations, increased competition, regulatory and policy changes, availability of capital, operational and technological challenges, Any failure or delay in executing our growth initiatives effectively, including entering new markets, expanding our product offerings, or optimizing operational processes, may adversely affect our business, financial condition, and results of operations. Additionally, unforeseen challenges such as disruptions in supply chains, geopolitical developments, or industry-specific risks could further hinder our growth trajectory. While we continue to assess and refine our strategies to mitigate these risks, there can be no assurance that we will be able to achieve our anticipated growth objectives within the expected timeframes or at all."

9. On Page no.31 following risk factor shall be updated

11. *Conflicts of interest may arise out of common business undertaken by our Company and our Group Entity.*

Our Group entity, M/s Vishali F&F LLP is authorized by their memorandum to carry similar activities as those conducted by our Company. As a result, conflicts of interests may arise in allocating business opportunities amongst our Company and our Promoter Group entity in circumstances where our respective interests diverge. In cases of conflict, our Promoters may favour other entities in which our Promoters or their immediate relatives have interests. There can be no assurance that our Promoters or members & entities of our Promoter Group will not compete with our existing business or any future business that we may undertake or that their interests will not conflict with ours. Any such present and future conflicts could have a material adverse effect on our reputation, business, results of operations and financial condition.

10. On Page no.31 following details shall be updated

12. *Our reliance on certain industries for a significant portion of our sales could have an adverse effect on our business.*

A significant portion of our revenue received from fragrance industry, which contributed 96.70%, 92.05%, 91.23%, and 93.46% of our revenue for the period ended September 30, 2024, and fiscal years 2024, 2023, and 2022, respectively. Any decline in demand from this sector could materially and adversely impact our revenue, financial condition, cash flows, and overall business operations.

Furthermore, disruptions in the supply chain, including delays in delivery or quality-related issues, could impair our ability to meet customer demand, potentially leading to loss of sales. Any change in government policies, industry norms, or compliance standards may affect our ability to supply products to the fragrance industry. A substantial decrease in our customer base or restrictions imposed by regulatory authorities could have a negative impact on our business, results of operations, and financial stability.

11. On Page no.31 following details shall be updated

13. *Our performance may be adversely affected if we are not successful in managing our inventory or working capital balances.*

We assess our inventory balances by considering factors such as shelf life, sourcing expectations, known usage patterns, and anticipated demand based on forecasted customer orders and shifts in our product sales mix. Effective inventory management is essential to our business success, operational performance, and profitability. To achieve this, we must strike a balance between maintaining adequate inventory levels to meet customer demand and avoiding excessive stock that could lead to increased storage costs and negatively impact our financial results. If our raw material procurement decisions fail to align with actual sourcing conditions, customer trends, or anticipated needs, we may be required to take unexpected markdowns or impairment charges to address surplus or obsolete inventory, which could negatively affect our financial performance.

12. On Page no.32 following details shall be updated

14. *Any non-compliance or delays in EPF Return Filings may expose us to penalties from the regulators.*

We are required to file EPF returns with the respective authorities. However, there are certain inadvertent delays in relation to filling of EPF returns in the past for the FY 2017-18, 2022-23 and 2023-24 and company has paid total interest and damage fees of Rs. 8405 and taken the steps to improve the internal system for payment of EPF to mitigate the technical difficulties. Further there are inadvertent delays in relation to filing of form GSTR-3B for the month of March, 2020 and April, 2020 due to COVID-19 pandemic. However, we cannot assure that we will not be subject to any legal proceeding or regulatory actions, including monetary penalties by statutory authorities on account of any inadvertent discrepancies or delay in our EPF and GST filling in future, which may adversely affect our reputation and goodwill of the company.

13. On Page no.32 following details shall be updated

15. *Some of Our Group Company has incurred losses in the last three financial years*

"Our Group Company, M/s Divcare PC&H Private Limited has incurred losses on the financial year 2022, 2023 and 2024, Sachee Holdings Private Limited has incurred losses in the financial year 2022 and 2023 and Sacheerome Advance Technologies Private Limited have incurred losses in the financial years 2022 and 2023. Continued financial underperformance by our Group Company may adversely impact its operations and, in turn, may have a bearing on our business, financial condition, and reputation. While our Company operates independently, any financial distress or unfavourable market perception associated with our Group Company could potentially affect investor confidence and our ability to raise capital in the future. There can be no assurance that our Group Company will be able to achieve profitability in subsequent years, and any sustained losses could have an indirect adverse effect on our business prospects and financial position."

14. On page no.32 following details shall be updated

16. *The sale of our products is concentrated in state of Uttar Pradesh. Any adverse developments affecting our customers operations in such region, could have an adverse impact on our business, financial condition, results of operations and cash flows.*

The following table sets forth our revenue from operations from Uttar Pradesh in the periods indicated:

Geography	For the period ended on 30th September, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Amount (Rs. In Thousands)	Percentage of Total Revenue	Amount (Rs. In Thousands)	Percentage of Total Revenue	Amount (Rs. In Thousands)	Percentage of Total Revenue	Amount (Rs. In Thousands)	Percentage of Total Revenue

Uttar Pradesh (for fragrance)	168,098	33%	309,107	36%	258,924	37%	217,486	34%
Uttar Pradesh (for flavors)	3,806	1%	2,482	0%	1,375	0%	806	0.1%
Uttar Pradesh (for Scrap)	18	0.0%	-	-	16	0%	-	-
	171,922	34%	311,589	37%	260,315	37%	218,292	34.1%

Any significant social, political or economic disruption, or natural calamities or civil disruptions in this region, or changes in policies of the state or local governments or the government of India or adverse developments related to competition in Uttar Pradesh, may adversely affect our business, results of operations, financial condition and cash flows.

While we have not experienced any of the above risks that had an adverse impact on our business operations and financial conditions in the past, we cannot assure you that these risks will not arise in the future.

15. On Page no. 33 following details shall be updated

17. *Our Manufacturing facility and Corporate Office is not owned by us*

Our existing manufacturing facility and corporate office premise situated at F-89-4-2 Okhla Industrial Area, Phase-1, New Delhi, India, 110020 from where we operate is not owned by us, it is taken on lease rent from our promoter group M/s Vaishali F&F LLP on arm's length basis. We have renewed our rental agreement for further 9 years up till 31 March 2034. Post which we cannot assure you that we will be able to continue the above arrangement on commercially acceptable / favourable terms in future. If we are required to vacate the current premises after our rental agreement expired on 31st March 2034, we would be required to make alternative arrangements for new office and other infrastructure, and we cannot assure that the new arrangements will be on commercially acceptable/favourable terms. If we are required to relocate our business operations during this period, we may suffer a disruption in our operations or have to pay higher charges, which could have an adverse effect on our business, prospects, results of operations and financial condition.

16. Following details shall be updated on page no.33

19. *Any failure of our information technology systems could adversely affect our business and our operations*

We have information technology systems that support our business processes, including product formulas, product development, sales, order processing, production, distribution and finance. These systems may be susceptible to outages due to fire, floods, power loss, telecommunications failures, natural disasters, break-ins and similar events. Effective response to such disruptions will require effort and diligence on the part of our third-party vendors and employees to avoid any adverse effect to our information technology systems. In addition, our systems and proprietary data stored electronically may be vulnerable to computer viruses, cybercrime, computer hacking and similar disruptions from unauthorized tampering. If such unauthorized use of our systems were to occur, data related to our product formulas, product development and other proprietary information could be compromised. The occurrence of any of these events could impact our operations, subject us to increased operating costs and expose us to litigation.

17. On page no.33 we shall update following details

20. *We are required to obtain certain approvals and licenses as part of our regular business operations and must comply with various rules and regulations. Any failure to secure, retain, or renew these approvals and licenses, or to adhere to these rules and regulations, could have a negative impact on our operations.*

We require various statutory and regulatory permits, licenses, and approvals to operate our business, some of which have already been obtained while others are in the process of being applied for. Many of these approvals are subject to periodic renewal. Failure to renew any expiring approvals, to apply for necessary approvals, licenses, registrations, or permits, or any suspension or revocation of the approvals we hold, could result in delays to our operations. Such issues may negatively impact our business, financial condition, results of operations, and future prospects.

Further, our Company holds a Consent to Establish issued by the Delhi Pollution Control Committee for our Manufacturing Unit located at F-89-4-2 Okhla Industrial Area, Phase-1, New Delhi, Okhla Industrial Area Phase-I, South Delhi, New Delhi, Delhi, India, 110020. However, the said Consent to Establish issued to the Company on August 18, 2000 is not traceable.

Additionally, some of our permits, licenses, and approvals are contingent on meeting certain conditions, and we cannot guarantee that we will be able to consistently fulfil these requirements or demonstrate compliance to the relevant authorities. Failure to do so may lead to the cancellation, revocation, or suspension of these permits, licenses, or approvals, potentially disrupting our operations and having a material adverse impact on our business, financial condition, cash flows, and results of operations. Moreover, if we fail to comply with all applicable regulations, or if there are changes in regulations or their implementation, we could face increased costs, penalties, or disruptions to our business activities, any of which could adversely affect our operations. For further details, please refer to “Key Industry Regulations and Policies in India” and “Government and Other Statutory Approvals” for the permits and licenses required for our business on pages 106 and 168, respectively.

17. On Page no. 34 following details shall be updated in Risk Factor 21

21. Relevant copies of educational qualifications proof and experience proof of some of our Directors, Promoters are not traceable.

We have received B.com marksheet for Mrs. Alka Arora and Bsc. marksheet for Mrs. Indu Agarwal based on which we have mentioned details in the offer documents. Further copies of their respective B.com commerce degree and Bsc degree are not traceable, Consequently, we or the Book Running Lead Manager cannot assure you that the above-mentioned directors or promoters possess the required qualification.

OBJECTS OF THE ISSUE

1. On page no. 73 we shall update following details

Funds Deployed and Source of Funds Deployed

Till the date of November 30, 2024 Our Company has deployed Rs. 3,53,224 Thousands for the objects of the Issue from the Internal Accruals.

2. On Page no.73 following details shall be updated under the heading of Interim use of Proceeds

Our Company will make interim use of Net Proceeds as per applicable laws. Pending utilization of the Issue proceeds of the Issue for the purposes described above, our Company will deposit the Net Proceeds with scheduled commercial banks included in schedule II of the RBI Act.

Our Company confirms that it shall not use the Net Proceeds for buying, trading or otherwise dealing in shares of any listed company or for any investment in the equity markets or investing in any real estate product or real estate linked products.

3. On page no.65 following details shall be updated under the heading of Details of Issue Proceeds

As part of our growth strategy, we are setting up a new manufacturing facility at 1459b, Sector-32, Yeida, Gautam Buddha Nagar, UP-203209 admeasuring total area of 21,250 sq. mtr. This will enable us to expand production capacity. Our estimated installed capacity from the new facility will be 20,00,000 Kg per annum. This will increase our company's total estimated installed capacity to 27,60,000 Kg per annum. The capacity enhancement is an immediate requirement, as we are currently utilizing 99.05% of our existing installed capacity.

The Total estimated cost for the project is Upto Rs. 18,41,626.48 Thousands out of which company has made expenditure of Rs. 3,53,224 Thousands till 30th November, 2024 and for the remaining amount i.e., Upto Rs. 14,88,402.48 Thousand, company proposes to utilise Upto Rs.5,65,000 Thousands from the Net Proceeds for the capital expenditure requirements for setting up the proposed project and remaining Up to Rs.9,23,402.48 Thousands from Internal Accrual and Borrowings.

OUR BUSINESS

1. On Page no. 89 under the heading of Business Overview following details shall be updated

“Sacheerome Limited.’ is a creative house, designing & manufacturing fragrance and flavours. It was founded in the year 1992 by Mr. Manoj Arora, who is a third-generation entrepreneur of a business family in Fragrance & Flavour industry and has been actively involved in this line of business from more than 40. Sacheerome was initially only in the fragrance industry. In 2014, the company ventured into the flavours and has a separate unit, with a team of skilled flavourists, an application centre and a Research & Development centre.

2. On Page no.90 following details shall be updated under the heading of Revenue Bifurcation

Sr No	Particulars	For the Period ended on 30th September, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
		Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)
1	Fragrance	4,87,891	96.70%	7,83,311	92.05%	6,43,099	91.23%	5,96,979	93.46%
2	Flavours	15,748	3.12%	65,950	7.75%	60,360	8.56%	40,646	6.36%
3	Others (Scrap)	911	0.18%	1,692	0.20%	1,460	0.21%	1,154	0.18%
		5,04,550		8,50,953		7,04,919		6,38,779	

2. On page no. 91 following details shall be updated under the heading of The following is the revenue bifurcation for geography wise:

Country wise bifurcation (Fragrance)

Sr No	Country Name	For the Period ended on 30th September,2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
		Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)
1	UAE	12,388	2.46%	4,379	0.51%	686	0.10%	3,802	0.60%
2	Nigeria	9,353	1.85%	2,712	0.32%	-	0.00%	-	0.00%
3	Madagascar	4,532	0.90%	153	0.02%	-	0.00%	539	0.08%
4	Bangladesh	3,319	0.66%	8,785	1.03%	3,051	0.43%	755	0.12%
5	Nepal	2,228	0.44%	4,524	0.53%	4,699	0.67%	405	0.06%
6	Mauritius	1,363	0.27%	2,874	0.34%	2,315	0.33%	3,734	0.58%
7	Malaysia	118	0.02%	700	0.08%	260	0.04%	431	0.07%
8	France	69	0.01%	-	0.00%	-	0.00%	-	0.00%
9	Tanzania	54	0.01%	-	0.00%	-	0.00%	-	0.00%

10	Saudi Arabia	364	0.07%	1,834	0.22%	-	0.00%	-	0.00%
11	Republic Of Ireland	799	0.16%	1,589	0.19%	1,809	0.26%	1,794	0.28%
12	Zambia	-	0.00%	1,400	0.16%	-	0.00%	-	0.00%
13	Republic Of Seychelles	-	0.00%	227	0.03%	-	0.00%	-	0.00%
14	Kenya	-	0.00%	160	0.02%	-	0.00%	-	0.00%
15	Poland	-	0.00%	4	0.00%	-	0.00%	-	0.00%
16	UK	832	0.16%	2,670	0.31%	2,905	0.41%	5,597	0.88%
17	Republic Of Djibouti	-	0.00%	-	0.00%	-	0.00%	659	0.10%
	Total	35,419		32,009		15,725		17,715	

Country wise bifurcation (Flavour)

Sr No	Country Name	For the Period ended on 30th September,2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
		Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)
1	Mauritius	5,955	1.18%	10,426	1.23%	9,209	1.31%	11,769	1.84%
2	Kenya	410	0.08%	-	0.00%	-	0.00%	-	0.00%
3	Bangladesh	82	0.02%	57	0.01%	105	0.01%	-	0.00%
4	Sri Lanka	-	0.00%	74	0.01%	-	0.00%	-	0.00%
5	Poland	-	0.00%	8	0.00%	-	0.00%	-	0.00%
6	South Africa	-	0.00%	-	0.00%	848	0.12%	693	0.11%
7	UAE	-	0.00%	-	0.00%	420	0.06%	-	0.00%
	Total	6,447		10,566		10,582		12,462	

State wise bifurcation (Fragrance)

Sr No	State Name	For the Period ended on 30th September,2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
		Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)
1	Uttar Pradesh	1,68,098	33.32%	3,09,107	36.32%	2,58,924	36.73%	2,17,486	34.05%

2	Maharashtra	86,575	17.16 %	89,748	10.55 %	37,583	5.33%	74,679	11.69 %
3	Delhi	54,787	10.86 %	87,097	10.24 %	71,716	10.17 %	43,719	6.84%
4	Himachal Pradesh	36,221	7.18%	53,830	6.33%	65,862	9.34%	49,158	7.70%
5	Haryana	27,837	5.52%	61,315	7.21%	57,160	8.11%	54,549	8.54%
6	Rajasthan	20,077	3.98%	23,591	2.77%	12,919	1.83%	14,025	2.20%
7	Uttarakhand	12,474	2.47%	22,275	2.62%	19,647	2.79%	26,919	4.21%
8	Karnataka	12,428	2.46%	24,602	2.89%	17,497	2.48%	19,928	3.12%
9	Assam	8,873	1.76%	11,446	1.35%	7,393	1.05%	2,795	0.44%
10	Gujarat	8,735	1.73%	18,171	2.14%	22,528	3.20%	25,298	3.96%
11	Punjab	3,739	0.74%	10,653	1.25%	13,888	1.97%	9,562	1.50%
12	Jammu And Kashmir	3,737	0.74%	11,537	1.36%	14,893	2.11%	15,757	2.47%
13	West Bengal	2,491	0.49%	3,486	0.41%	3,367	0.48%	3,163	0.50%
14	Kerala	2,321	0.46%	4,701	0.55%	5,377	0.76%	4,608	0.72%
15	Tamilnadu	1,146	0.23%	3,236	0.38%	3,647	0.52%	2,806	0.44%
16	Dadra And Nagar Haveli And Daman And Diu	896	0.18%	3,680	0.43%	909	0.13%	1,246	0.20%
17	Odisha	717	0.14%	1,476	0.17%	996	0.14%	252	0.04%
18	Telangana	580	0.11%	3,047	0.36%	4,725	0.67%	4,357	0.68%
19	Madhya Pradesh	463	0.09%	435	0.05%	1,100	0.16%	692	0.11%
20	Jharkhand	96	0.02%	184	0.02%	153	0.02%	188	0.03%
21	Chattisgarh	77	0.02%	232	0.03%	77	0.01%	303	0.05%
22	Bihar	76	0.02%	639	0.08%	735	0.10%	271	0.04%
23	Andhra Pradesh	11	0.00%	911	0.11%	1,428	0.20%	2,236	0.35%
24	Goa	9	0.00%	-	0.00%	-	0.00%	49	0.01%
25	Puducherry	7	0.00%	169	0.02%	4	0.00%	63	0.01%
26	Meghalaya	1	0.00%	-	0.00%	-	0.00%	-	0.00%
27	Chandigarh	-	0.00%	5,733	0.67%	4,791	0.68%	5,097	0.80%
28	Sikkim	-	0.00%	-	0.00%	55	0.01%	55	0.01%
	Total	4,52,472		7,51,301		6,27,374		5,79,264	

State wise bifurcation (Flavour)

Sr No	State Name	For the Period ended on 30th September,2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
		Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)
1	Uttar Pradesh	3,806	0.75%	2,482	0.29%	1,375	0.20%	806	0.13%
2	Uttarakhand	1,302	0.26%	1,652	0.19%	1,158	0.16%	793	0.12%
3	Maharashtra	1,159	0.23%	44,072	5.18%	38,176	5.42%	14,452	2.26%
4	Haryana	690	0.14%	1,774	0.21%	1,695	0.24%	1,536	0.24%
5	Himachal Pradesh	677	0.13%	2,177	0.26%	2,919	0.41%	3,863	0.60%
6	Delhi	473	0.09%	1,030	0.12%	2,102	0.30%	1,822	0.29%
7	Punjab	435	0.09%	520	0.06%	341	0.05%	333	0.05%
8	Rajasthan	347	0.07%	174	0.02%	138	0.02%	1,516	0.24%
9	Gujarat	188	0.04%	46	0.01%	48	0.01%	161	0.03%
10	West Bengal	129	0.03%	117	0.01%	38	0.01%	28	0.00%
11	Andhra Pradesh	46	0.01%	26	0.00%	-	0.00%	-	0.00%
12	Dadra And Nagar Haveli And Daman And Diu	29	0.01%	1,261	0.15%	29	0.00%	48	0.01%
13	Telangana	14	0.00%	15	0.00%	-	0.00%	1	0.00%
14	Madhya Pradesh	7	0.00%	-	0.00%	-	0.00%	9	0.00%
15	Chandigarh	-	0.00%	33	0.00%	12	0.00%	26	0.00%
16	Tamilnadu	-	0.00%	6	0.00%	6	0.00%	16	0.00%
17	Kerala	-	0.00%	-	0.00%	1,733	0.25%	2,727	0.43%
18	Karnataka	-	0.00%	-	0.00%	6	0.00%	4	0.00%
19	Bihar	-	0.00%	-	0.00%	-	0.00%	42	0.01%
	Total	9,301		55,385		49,777		28,184	

State wise bifurcation (Scrap)

Sr No	State Name	For the Period ended on 30th September,2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
		Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)
1	Delhi	893	0.18%	1,692	0.20%	988	0.14%	861	0.13%
2	Uttar Pradesh	18	0.00%	-	0.00%	16	0.00%	-	0.00%
3	Haryana	-	0.00%	-	0.00%	456	0.06%	292	0.05%
	Total scrap sale	911		1,692		1,460		1,154	
	Total Revenue from operation	5,04,550		8,50,953		7,04,919		6,38,779	

3. On page no. 92 following details shall be updated under the heading of Efficient Sales and Marketing team:

Global Marketing Insight - A dedicated team working on new marketing initiatives, committed to pushing boundaries to develop new ways to experience and understand trends in fragrances and flavours.

4. On page no. 92 following details shall be updated under the heading of Efficient Sales and Marketing team:

Content Marketing: We create and share impactful presentations designed to give information about our products to engage for potential business.

Social Media Marketing: By developing engaging content for platforms like LinkedIn and our website, we enhance user engagement and effectively promote our brand.

Email Marketing: Personalized email campaigns help us build strong relationships with customers while providing them with detailed information about our offerings.

Exhibitions: Our participation in domestic and international exhibitions showcases our offerings, strengthens brand visibility, and opens doors to new clients and business opportunities.

5. On Page no.92 following details shall be updated under the heading of Efficient Sourcing of Raw Materials / Global Sourcing

Statewise Bifurcation

Sr No	State Name	For the Period ended on 30th September,2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
		Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)	Amount (Rs. In Thousands)	Percentage (%)
1	Chattisgarh	1,445	0.55%	2,815	0.56%	-	0.00%	305	0.08%

2	Daman And Diu, Dadra Nagar Haveli And	21	0.01%	93	0.02 %	7,568	1.91 %	1,715	0.44 %
3	Delhi	9,613	3.65%	62,613	12.38 %	38,849	9.82 %	50,675	13.09 %
4	Gujarat	36,702	13.95 %	60,383	11.94 %	51,263	12.95 %	37,532	9.69 %
5	Haryana	253	0.10%	401	0.08 %	365	0.09 %	945	0.24 %
6	Himachal Pradesh	392	0.15%	27	0.01 %	979	0.25 %	1,062	0.27 %
7	Karnataka	27,358	10.40 %	56,167	11.11 %	35,012	8.85 %	34,018	8.78 %
8	Kerala	4,312	1.64%	9,465	1.87 %	7,896	2.00 %	7,420	1.92 %
9	Madhya Pradesh	46	0.02%	72	0.01 %	76	0.02 %	82	0.02 %
10	Maharashtra	1,31,775	50.08 %	2,03,879	40.32 %	1,65,325	41.78 %	2,04,368	52.78 %
11	Odisha	-	0.00%	1,015	0.20 %	-	0.00 %	-	0.00 %
12	Puducherry	4	0.00%	-	0.00 %	108	0.03 %	59	0.02 %
13	Punjab	2,237	0.85%	3,787	0.75 %	317	0.08 %	1,566	0.40 %
14	Tamil Nadu	4,543	1.73%	6,784	1.34 %	1,161	0.29 %	2,693	0.70 %
15	Telangana	22	0.01%	75	0.01 %	110	0.03 %	146	0.04 %
16	Uttar Pradesh	43,753	16.63 %	91,730	18.14 %	84,421	21.33 %	43,243	11.17 %
17	Uttarakhand	2	0.00%	55	0.01 %	13	0.00 %	12	0.00 %
	Total	2,62,477		4,99,360		3,93,463		3,85,843	

**Countrywise
Bifurcation**

Sr No	Country Name	For the Period ended on 30th September,2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
		Amount (Rs. In Thousa nds)	Perce ntage (%)	Amount (Rs. In Thousand s)	Perce ntage (%)	Amount (Rs. In Thousa nds)	Perc entag e (%)	Amount (Rs. In Thousa nds)	Perc entag e (%)
1	Egypt	655	0.25%	6,204	1.23%	2,073	0.52 %	800	0.21 %
2	Ireland	-	0.00%	-	0.00%	-	0.00 %	5	0.00 %
3	Spain	-	0.00%	51	0.01%	186	0.05 %	243	0.06 %
4	United Kingdom	-	0.00%	-	0.00%	-	0.00 %	345	0.09 %

	Total	655		6,254		2,259		1,393	
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6. On Page no.100 we shall update following details under the heading of Information Technology

Information Technology

Our information technology infrastructure comprises of ERP software maintained internally that support our business requirements. We use antivirus solutions, to further enhance our security and operational capabilities.

7. On Page no.100 we shall update following details under the heading of Procurement of Raw Materials. Inventory Management, and Competition.

PROCUREMENT OF RAW MATERIAL

wide range of aromatic ingredients, including aromatic chemicals and natural essential oils, are used in the production of fragrances and flavors. These materials are sourced either directly from the origin or through suppliers both within and outside India.

To ensure a seamless supply chain, we plan our inventory based on projections and historical demand. This involves providing vendors with estimated requirements and a schedule for regular raw material procurement. Additionally, certain materials are sourced in alignment with their cultivation cycles.

Procurement Process:

1. **Forecasting and Planning:** The required materials quantities are determined based on future projections and past sales.
2. **Supplier Sourcing:** Other than existing suppliers, we Identify new reliable suppliers for the necessary raw materials.
3. **Request for Quotation (RFQ):** Obtain pricing quotes from suppliers.
4. **Contract Negotiation:** Negotiate optimal pricing and terms with selected suppliers.
5. **Purchase Order and Approval:** Approve and generate purchase orders.
6. **Inventory Management:** Monitor and manage raw material inventory levels.
7. **Payment Processing:** After QC approval, facilitate timely payments to suppliers as per terms.

INVENTORY MANAGEMENT:

Our Company has the manufacturing facility at F-89-4-2 Okhla Industrial Area, Phase-1, New Delhi, Delhi, Okhla Industrial Area Phase-I, South Delhi, New Delhi, India, 110020 where we manufacture, and store both, raw materials and finished products. We take production as per the orders or the schedule received from the customers.

Inventory Management Process:

- Production will raise requirement of raw materials to the store
 - Store keeper will check the availability of requisite raw material, if the same is available in stock then issue to the production or if not available in stock, then give request for procurement to sourcing team.
 - Upon material receipt by stores, it will be placed in separate area for QC check and after QC approval it is moved to stores
- Finished goods store will receive manufactured goods from production department, after approval of quality check team, it will be recorded in finished goods register.

COMPETITION:

The companies manufacturing only Fragrance & Flavour are very limited in numbers as competition, both in India and globally. There are many other companies which manufacturer fragrances & flavours as well as the ingredients and other products for use in FMCG industry. We are fully focused on creation and manufacturing of fragrances & flavours only.

8. On Page no.93 following details shall be updated under the heading of Our Products and Product Application

Our products are Flavours and Fragrances which provide enhanced sensory experiences and play a vital role in the perception of both food and non-food FMCG products used as a part of our daily life.

Fragrances refer to the appealing scents used in composed of aromatic compounds, both natural essential oils, oleoresins, absolutes and synthetic molecules. Fragrances are must for use in personal care, hair care, fabric care, home care, and more, product categories. In addition to enhancing product appeal, fragrances suppress unpleasant odors, uplift mood, evoke memories, enhance the sensory experience, make products more recognizable and provide a signature smell to the product.

Flavours, on the other hand, add complexity to food and beverages. They are perceived by a combination of taste and olfactory senses, with flavours classified as sweet, sour, salty, bitter, or umami. Flavours are essential in applications such as dairy products, snacks, beverages, oral care, confectionery and more. In addition to enhancing the taste of the product, flavours provide aroma, mask the taste of ingredients to make it more likable, add stability & consistency and can replace costly or bulky ingredients.

9. On page no.94 following details shall be updated under the heading of Product creation and Manufacturing Process

Upon receiving order from client, the order is shared with the production which in turn gets the raw materials inventories checked by the store teams and requisite raw materials procurement request share to the sourcing teams. The sourcing teams send out requests for quotations to regular vendors and after negotiation place orders to them. After receipt of raw materials, they undergo Quality checks and are then sent to the inventory. After completion of production, the produced material undergoes quality checks and after approval is packed in requisite packings. Alongside billing, the material transport is arranged and goods are dispatched as per the terms.

Most of the time, the logistics are made as per the requirements of the customer, otherwise, the logistics services of regular agencies are availed for domestic and export orders.

10. On Page no.98 following details shall be updated under the heading of Plant and Machineries

All the machineries prescribed below are new machines.

11. On Page no.101 under the heading of Human Resource following details shall be updated

Sr no.	Name of Department	No. of Employees
1.	HR &Admin	17
2.	Legal and Compliance	2
3.	Finance & Accounts	10
4.	IT and Maintenance	4
5.	Dispatch	2
6.	Marketing	4
7.	Packing	15
8.	Production	25
9.	Quality Assurance	7
10.	R&D Flavours	17
11.	R&D Fragrance	34
12.	Sales	12
13.	Sourcing	4
	Total	153

12. On Page no.103 following details shall be updated under the heading of Insurance

(Rs. In Thousands)

Particulars	As on 30 th September, 2024
Sum Assured (Tangible assets, Stock & Loss of Profit)	8,61,816
Tangible Assets-Gross Block	4,29,064
% of Sum Assured	201%

13. On Page no.104 following details shall be updated under the heading of Property

Sr no.	Name of Lessor	Name of Lessee	Address of the Property	Area	Consideration Fees (Amount in Rs.)	Tenure/Term	Usage	Related Party or Unrelated party	transaction at an arm's length price	Agreement is notarized or not	Agreement is registered or not
1	Yamuna Expressway Industrial Development Authority	M/s Sachereome Limited	1459 B, Sector-32, Yeida, Gautam Budha Nagar, Up-203209	21,250 sq.mtr	31,37,294 p.a.	90 years from 13 th December, 2021	New Manufacturing Unit	Unrelated Party	Yes	Yes	Yes
2	Vaishali F&F LLP	M/s Sachereome Limited	F-89-4-2 Okhla Industrial Area, Phase-1, New Delhi, Okhla Industrial Area Phase-i, South	898.55 sq.mtr	18,00,000 pm	Upto 31st March, 2025, and further extended upto 9 years w.e.f 1st April, 2025	Manufacturing Unit and Corporate Office	Related Party	Yes	No*	No

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*** Agreement which is valid upto 31st March, 2025 is not notarized but agreement executed on 15th October, 2024 w.e.f 1st April, 2025 and valid up to 9 years is notarized.**

13. On page no. 104 following details shall be updated under the heading of Property

During the planning and development phase of the current manufacturing facility, the company carefully evaluated its options through a comprehensive cost-benefit analysis. This analysis compared the financial implications of leasing a property versus purchasing and investing in a new facility, which would require a substantial capital expenditure (CAPEX). After the detailed analysis it is determined that the rented property was more feasible.

OUR MANAGEMENT

1. On Pae no.115 and 116 following details shall be updated under the heading of Our Board of Director

Mrs. Indu Agarwal	
Qualification	She has passed B.Sc exam from Meerut University

Mrs. Alka Arora	
Qualification	She has passed B.Com exam from Punjab University

2. On page no.118 following details shall be updated under the heading of Brief Biographies of Our Directors

Mrs. Alka Arora aged 60 years is the Promoter and Non-Executive Director of our company. **She has passed B.com exam from Punjab University.** She has more than 26 years of experience in the field of this fragrance and flavours industry. She is involved in the Production & Logistics of the company.

Mrs. Indu Agrawal aged 51 years is the Executive Director of the company. **She has passed B.Sc. exam from Meerut University.** She has above 26 years of experience in the field of pharma industry and fragrance and flavours industry. She heads Research and Development and Quality functions of the Company.

3. On Page no. 126 following details shall be updated under the heading of Our Key Managerial Personnel

Name, Designation and Date of Joining		Qualification	Remuneration Paid in FY 2023-2024
Name	Aarti Kashyap	She holds the degree of Chartered Accountant from The Institute of Chartered Accountants of India	Rs. 27,549/-
Age	35		
Designation	Chief Financial Officer		
Date of Appointment	18 th March, 2024		
Overall Experience	She has 1.5 years of experience in the field of accounting and finance. Prior to joining our company, she has worked with Obeetee Pvt Ltd and Right Idea Consultants Pvt. Ltd		
Name, Designation and Date of Joining		Qualification	Remuneration Paid in FY 2023-2024*
Name	Ms. Harpreet Kaur	She holds the degree of Company Secretary from The Institute of Company Secretaries of India	Nil
Age	33		
Designation	Company Secretary and Compliance Officer		
Date of Appointment	1 st May, 2024		
Overall Experience	She has more than three years of experience in the field of Secretarial and Corporate Compliance. Prior to joining our company, she has an experience in the field of Secretarial and Corporate Compliance		

*Company Secretary appointed w.e.f 1st May, 2024 hence no remuneration was paid in the year 2023-24

OUR PROMOTER AND PROMOTER GROUP

1. On Page no.129 following details shall be updated under the heading of Details of our promoter

Mrs. Alka Arora aged 60 years is the Promoter and Non-Executive Director of our company. **She has passed B.com exam from Punjab University.** She has more than 26 years of experience in the field of this fragrance and flavours industry. She is involved in the Production & Logistics of the company.

OUR GROUP COMPANY

1. On Page no.139 following details shall be updated

The securities of the Group companies are/have not been listed on any Stock Exchange.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

1. On Page no.157 following details shall be updated under the heading of Fiscal 2024 compared with fiscal 2023

Our revenue from operations increased from ₹704,919 thousand in FY 2022-23 to ₹850,953 thousand in FY 2023-24, marking a substantial growth of ₹146,034 thousand (20.72%), driven by significant increases in both export and domestic sales. Of the total increase of ₹146,034 thousand (20.72%), ₹129,766 thousand (18%) came from increase in domestic sales, and ₹16,268 thousand (2%) came from increase in export sales. Domestic sales accounted for 95.01% of total revenue from operations in FY 2023-24, while export sales accounted for 4.99%.

Domestic sales increased from Rs. 6,78,612 thousands in Fiscal 2023 to Rs. 8,08,378 thousands in Fiscal 2024, reflecting a increase of Rs. 129,766 thousand (18%), fueled by both new and existing customers. During the year, the company has new customer contributions accounted for Rs. 90,952 thousand (13%), with one key customer (out of top 10 customers) alone contributing 7% of total sales for FY 23-24 as the company is expanding its reach and capturing new market segments. Additionally, Rs. 38,814 thousand (5%) came from existing customers, due to sustained demand of the products of the company within domestic markets.

Export sales increased from Rs. 26,307 thousands in Fiscal 2023 to Rs. 42,575 thousands in Fiscal 2024, reflecting a increase of Rs. 16,268 thousand (2%), showcasing growth in international markets. Of this, Rs. 10,331 thousand (1.28%) was contributed by 13 new customers since the Company had targeted to penetrate new markets and attract a diverse range of clients by spending for business promotion expenses in Fiscal 2023 towards world perfumery congress held in that year. In Fiscal 2024, we expanded into new markets, including Nigeria, Saudi Arabia, Zambia, the Republic of Seychelles, Kenya, Poland, and Sri Lanka, which collectively contributed 15% to total export sales. The remaining Rs. 5,938 thousand (0.72%) came from existing customers due to sustained demand of the products of the company within export markets and good strong relationships.

2. On Page no.160 following details shall be updated under the heading of Profit/(loss) after tax

The company's PAT increased from Rs.45,497 thousand to Rs.59,941 thousand, marking a growth of Rs.14,444 thousand (31.75%). A significant portion (28.29%) of this growth was driven by a reduction in the cost of materials consumed and changes in inventory.

Material cost as a percentage of revenue declined from 61.44% in FY22 to 58.91% in FY23, reflecting a 2.53% improvement. This reduction contributed Rs.17,834 thousand to profit, with a post-tax impact of Rs.4,961 thousand, leading to a net PAT increase of Rs.12,873 thousand. The decrease was primarily due to lower raw material prices:

- Patchouli: Rs.3 475/kg (Oct 2021) — Rs.3,000/kg (Nov 2022)
- Vanillin: Rs.1,800/kg (Sep 2021) — Rs.1,100/kg (Dec 2022)

The remaining 3.46% PAT growth (Rs.1,098 thousand) resulted from lower depreciation, following the WDV method, and reduced finance costs due to decreased cash credit utilization.

3. On Page no.158 following details shall be updated under the heading of Profit/ (loss) after tax

The company achieved 77.10% PAT growth in FY24, significantly outpacing its 20.72% revenue growth over FY23. The additional 56.38% PAT growth is majorly attributed to:

- Increase in Other Income (+10.43% PAT impact): Other income surged 198.62%, reaching Rs.13,025 thousand in FY24 from Rs.34,362 thousand in FY23. This was driven by:
 - Arise in interest income from Rs.35 thousand to Rs.1,445 thousand due to increased fixed deposits.
 - A Rs.318 thousand gain on the sale of assets.
 - A significant increase in sundry balances written back, from Rs.57 thousand to Rs.6,755 thousand.
- Lower Employee Cost (+18.08% PAT impact): Employee benefit expense stood at Rs.103,449 thousand in FY 24, with only Rs.97,888 thousand charged to P&L due to Rs.5,561 thousand capitalized for the YEIDA project. In contrast, the full Rs.93,089 thousand was expensed in FY23. Due to lower employee

cost growth relative to turnover growth and capitalization, this contributed positively to PAT.

- Reduction in Finance Costs (+4.09% PAT impact): Finance costs declined 46.27%, from Rs.4,899 thousand in FY23 to Rs.2,632 thousand in FY24, primarily due to lower interest expenses from reduced cash credit utilization. The slower growth in finance costs relative to revenue growth further supported PAT expansion.
- Lower Travel & Business Promotion Expenses (+22.90% PAT impact): These expenses dropped 42.15%, mainly due to reduced foreign travel (as the World Perfume Congress held in FY23 did not occur in FY24) and the absence of WPC exhibition costs. The slower growth in these expenses, compared to turnover growth, further enhanced profitability.

OUTSTANDING LITIGATION AND MATERIAL DEVELOPMENTS

1. Following details shall be updated on page no.164 under the heading of Litigation filed by our company under material civil proceedings

Sacheerome Private Limited vs. M/s Qands Services & Technologies LLP — Arbitration Petition 117 of 2020

Sacheerome Private Limited (“Objector” or “Our Company”) filed an Arbitration Petition bearing number 117 of 2020 (“Petition”) before the Hon’ble District Court, Gurgaon, Haryana (“Court”) against M/s Qands Services & Technologies LLP (“Respondent”) under section 34 of the Arbitration and Conciliation Act, 1996. The Objector contends that they had placed an order for Hydrogen Gas Detector (‘Equipment’) with the Respondent. However, our Company faced leakage issues with the said Equipment and the Respondent had failed to resolve the leakage issue. Further, the Respondent had filed a complaint with MSME department, and a Sole Arbitrator was appointed in Arbitration case bearing number 1473 of 2020. Our Company had informed the Sole Arbitrator that the Respondent had failed to supply complete documents. However, the Sole Arbitrator passed an ex-parte order dated June 24, 2020 (“Order”) against our Company for payment of Rs.1,06,247 together with interest antecedent to the reference, pendente lite and future, with monthly rests throughout at the rate of 6.25% per annum from May 04, 2019, at the rate 6% per annum from June 06, 2019, then at the rate of 5.65%per annum from August 07, 2019 and then at the rate of 5.40% per annum from October 04, 2019 on the due amount as per invoice value till realization of the entire amount. Therefore, the present Petition is filed before the Hon’ble Court praying to set aside the Order passed by the Sole Arbitrator and to summon the original record in M/s Qands Services & Technologies LLP vs Sacheerome Private Limited bearing case number 1473 of 2020 before Ld. Sole Arbitrator, Dr. Shiva Sharma, D & SJ (Retd.). The Petition is presently pending and the next date of hearing is February 25, 2025.

OTHER REGULATORY AND STATUTORY DISCLOSURES

1. On Page no.175 following details shall be updated

The Company have positive Free Cash Flow to Equity (FCFE) for at least 2 out of 3 Financial Years preceding the application.

(In Thousands)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Net Cash flow from operating	97,716	107509	93653
Purchase of Fixed Assets (net of sale proceeds of Fixed Assets)	(94,627)	(19,863)	(36,309)
Net Total Borrowings	14,250	-82,646	-56,698
Interest (1-T)	818	3128	5849
FCFE	16,521	1878	-5202

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the guidelines/regulations issued by the Government or the regulations, rules or guidelines issued by SEBI, established under section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, the SEBI Act or rules or regulations made there under or guidelines issued, as the case may be. I further certify that all the statements in this Corrigendum cum Addendum to the Draft Red Herring Prospectus are true and correct.

Signed by the Director

**Sd/-
Manoj Arora**

**Date: 25-03-2025
Place: Delhi**