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ADDENDUM-CUM-CORRIGENDUM TO DRAFT RED HERRING PROSPECTUS DATED OCTOBER 17, 2024



ELEGANZ INTERIORS LIMITED

CORPORATE IDENTIFICATION NUMBER: U74140MH1996PLC098965

Our Company was incorporated as “Eleganz Interiors Private Limited” as a Private Limited company in Mumbai under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated April 18, 1996, issued by the Registrar of Companies, Maharashtra, Mumbai. Subsequently, our Company was converted into a public limited company pursuant to a special resolution passed by our Shareholders at the Extra Ordinary General Meeting held on September 11, 2023, and the name of our Company was changed to “Eleganz Interiors Limited”. A fresh certificate of Incorporation consequent upon conversion from a Private Limited company to Public Limited company dated November 17, 2023, was issued by the Registrar of Companies, Mumbai. The Corporate Identification Number of our Company is U74140MH1996PLC098965. For change in registered office and other details please, see “History and Certain Corporate Matters” on page 168 of the Draft Red Herring Prospectus.

Registered Office: Gala Nos. 1-7, Ground Floor, Sarita 'B', Prabhat Industrial Estate, W. E. Highway, Dahisar (E), Mumbai, Maharashtra, India, 400068.

Website: www.eleganz.co.in; **E-Mail:** cs@eleganz.co.in; **Telephone No:** +91- 22- 28960081

Company Secretary and Compliance Officer: Rahul Suryanarayan Sharma

OUR PROMOTER: SAMEER AKSHAY PAKVASA

ADDENDUM-CUM-CORRIGENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED OCTOBER 17, 2024: NOTICE TO THE INVESTORS (“THE ADDENDUM-CUM-CORRIGENDUM”)

INITIAL PUBLIC ISSUE OF UPTO 60,05,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF ELEGANZ INTERIORS LIMITED (“EIL” OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ [●] /- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] /- PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ [●] LAKHS (“THE ISSUE”), OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹ [●] /- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] /- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹ [●] /- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] /- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [●] % AND [●] %, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

Potential Bidders may note the following:

- The Risk Factors in the Draft Red Herring Prospectus begin from number “11” instead of number “1”. This has happened due to a formatting error. The numbering of the Risk Factors beginning on page 29 of the Draft Red Herring Prospectus must be read as “1” instead of “11” and end at “71” instead of “81”.
- Note – 17 to Note – 21 to the Restated Consolidated Financial Statements of the Company were inadvertently not included and disclosed in the Draft Red Herring Prospectus. We reproduce herein Note – 17 to Note – 21 to the Restated Consolidated Financial Statements of the Company. This Addendum-cum-Corrigendum shall be read in conjunction with the Draft Red Herring Prospectus dated October 17, 2024.

The abovementioned changes must be read in conjunction with the Draft Red Herring Prospectus and accordingly, their references in the Draft Red Herring Prospectus stand updated pursuant to this Addendum-cum-Corrigendum. The information in this Addendum-cum-Corrigendum supplements the Draft Red Herring Prospectus, as applicable. However, this Addendum-cum-Corrigendum does not reflect all the changes that have occurred between the date of filing of the Draft Red Herring Prospectus and the date hereof, and accordingly does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus. Please note that all other details / information included in the Draft Red Herring Prospectus will be suitably updated, including to the extent stated in this Addendum-cum-Corrigendum, along with other factual updates, as may be applicable, in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchange. Investors should not rely on the Draft Red Herring Prospectus or this Addendum-cum-Corrigendum for any investment decision, and should read the Red Herring Prospectus, as and when it is filed with the RoC, SEBI and the Stock Exchange before making an investment decision with respect to the Issue. This Addendum-cum-Corrigendum will be available on the website of the Stock Exchange i.e., www.nseindia.com, the website of the Company i.e. www.eleganz.co.in and the website of the Book Running Lead Manager, Vivro Financial Services Private Limited at www.vivro.net. All capitalized terms used in this Addendum-cum-Corrigendum shall, unless the context otherwise required, have the meaning ascribed to them in the Draft Red Herring Prospectus.

Date: November 07, 2024

Place: Mumbai

On Behalf of Eleganz Interiors Limited

Sd/-

Sameer Akshay Pakvasa

Chairman and Managing Director

DIN: 01217325

BOOK RUNNING LEAD MANAGER TO THE ISSUE

REGISTRAR TO THE ISSUE



Vivro Financial Services Private Limited
607/608, Marathon Icon, Opp. Peninsula Corporate Park,
Off. Ganpatrao Kadam Marg, Veer Santaji Lane,
Lower Parel, Mumbai – 400 013, Maharashtra, India.
Telephone: +91-22 6666 8040
Email ID: investors@vivro.net
Investor Grievance ID: investors@vivro.net
Website: www.vivro.net
Contact Person: Sakshi Porwal / Aradhy Rajyaguru
SEBI Registration No.: INM000010122
CIN: U67120GJ1996PTC029182

Bigshare Services Private Limited
Office No S6-2, 6th floor Pinnacle Business Park, next to Ahura Centre, Mahakali
Caves Road, Andheri (East) Mumbai – 400 093, India.
Telephone: +91 22 6263 8200
E-mail Id: ipo@bigshareonline.com
Investor Grievance Id: investor@bigshareonline.com
Website: www.bigshareonline.com
Contact Person: Ganesh Shinde
SEBI Registration No.: INR000001385
CIN: U99999MH1994PTC076534

BID/ISSUE PERIOD

BID/ISSUE OPENS ON	[●]*
BID/ISSUE CLOSES ON	[●]

*Our Company in consultation with the BRLM may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.

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SECTION I- GENERAL

DEFINITIONS AND ABBREVIATIONS

Issue Related Definitions

Terms	Description
“Addendum-cum-Corrigendum”	This addendum-cum-corrigendum dated November 07, 2024 to the draft red herring prospectus dated October 17, 2024 filed by our Company with Stock Exchange

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SECTION VIII – FINANCIAL INFORMATION

RESTATED FINANCIAL INFORMATION

The following notes to accounts shall be included after “Note - 16 : Restated Consolidated Statement Of Other Current Assets” on page 217 of the Draft Red Herring Prospectus and before “Note – 22 : Restated Consolidated Statement Of Finance Cost” on page 218 of the Draft Red Herring Prospectus.

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NOTE – 17

RESTATED CONSOLIDATED STATEMENT OF REVENUE FROM OPERATIONS

(Rs. in Lakhs)

Particulars	For three months period ended June 30,2024	For the Year ended		
		31-03-2024	31-03-2023	31-03-2022
Revenue From Projects	8,076.82	22,129.19	19,025.86	15,383.03
Total (A+B)	8,076.82	22,129.19	19,025.86	15,383.03

NOTE – 18

RESTATED CONSOLIDATED STATEMENT OF OTHER INCOME

(Rs. in Lakhs)

Particulars	For three months period ended June 30,2024	For the Year ended		
		31-03-2024	31-03-2023	31-03-2022
Other Income				
Interest from Fixed Deposits	7.12	39.82	18.82	17.19
Micellaneous Income	3.81	2.22	0.69	4.49
Interest on IncomeTax Refund	-	18.81	32.49	-
Profit on sale of Fixed Assets	-	2.46	1.06	-
Tent Rent	-	-	-	129.69
Scrap Sale Income	-	-	-	(0.14)
Foreign exchange gain on translation	-	0.20	-	-
Share of Profit in Associates	-	115.95	38.21	-
Total	10.93	179.46	91.28	151.23

1. The classification of other income as recurring/not-recurring, related/not-related to business activity is based on the current operations and business activity

NOTE – 19

RESTATED CONSOLIDATED STATEMENT OF COST OF GOODS CONSUMED

(Rs. in Lakhs)

Particulars	For three months period ended June 30,2024	For the Year ended		
		31-03-2024	31-03-2023	31-03-2022
Opening Stock of Raw Material	-	-	-	-
Purchase and Allied cost	4,225.10	12,898.09	10,436.48	5,073.06
Labour and Sub Contract Charges	1,494.28	5,473.64	4,583.57	6,190.87
Less: Closing stock of Raw Material	-	-	-	-
Total	5,719.38	18,371.72	15,020.06	11,263.93

NOTE – 20

RESTATED CONSOLIDATED STATEMENT OF CHANGE IN INVENTORIES

(Rs. in Lakhs)

Particulars	For three months period ended June 30,2024	For the Year ended		
		31-03-2024	31-03-2023	31-03-2022
Opening Balance of Stock				
Work-in-progress	5,035.83	2,285.40	1,911.77	1,585.83
Less: Closing Balance of Stock				
Work-in-progress	4,736.03	5,035.83	2,285.40	1,911.77
Increase/(Decrease) in Stock	299.80	(2,750.43)	(373.62)	(325.95)

NOTE – 21

RESTATED CONSOLIDATED STATEMENT OF EMPLOYEE BENEFITS EXPENSE

(Rs. in Lakhs)

Particulars	For three months period ended June 30,2024	For the Year ended		
		31-03-2024	31-03-2023	31-03-2022
Salary and Wages	241.47	818.00	636.02	596.23
Staff Welfare Expenses	18.52	83.72	63.02	65.35
Gratuity	6.62	26.46	7.39	8.44
Leave Salary	0.11	0.46	(1.66)	0.63
Contribution to PF & Other Fund	2.14	8.88	8.46	7.52
Total	268.86	937.53	713.24	678.17

DECLARATION

I hereby declare that all relevant provisions of Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum-cum-Corrigendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. I further certify that all statements are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Sd/-

Sameer Akshay Pakvasa

Chairman & Managing Director

Place: Mumbai

Date: November 07, 2024

DECLARATION

I hereby declare that all relevant provisions of Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum-cum-Corrigendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. I further certify that all statements are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Sd/-

Mayank Kumar Sharma

Whole Time Director

Place: Mumbai

Date: November 07, 2024

DECLARATION

I hereby declare that all relevant provisions of Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum-cum-Corrigendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. I further certify that all statements are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Sd/-

Sonal Pakvasa

Non-Executive and Non-Independent Director

Place: Mumbai

Date: November 07, 2024

DECLARATION

I hereby declare that all relevant provisions of Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum-cum-Corrigendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. I further certify that all statements are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Sd/-

Joshi Apurva Pradeep

Non-Executive Independent Director

Place: Mumbai

Date: November 07, 2024

DECLARATION

I hereby declare that all relevant provisions of Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum-cum-Corrigendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. I further certify that all statements are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Sd/-

Mangina Srinivas Rao

Non-Executive Independent Director

Place: Mumbai

Date: November 07, 2024

DECLARATION

I hereby declare that all relevant provisions of Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum-cum-Corrigendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. I further certify that all statements are true and correct.

SIGNED BY THE CHIEF FINANCIAL OFFICER OF OUR COMPANY

Sd/-

Archana Prasad Desai

Chief Financial Officer

Place: Mumbai

Date: November 07, 2024