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**B D SECURITY LIMITED**

**Corporate Identification Number: U74920JK2006PLC002638**

Our Company was originally formed under the name and style of M/s “B D Security Private Limited” under the provisions of the Companies Act, 1956 pursuant to Certificate of Incorporation dated March 14, 2006 issued by the Registrar of Companies Jammu and Kashmir. Subsequently, our Company was converted from a private limited company to a public limited company, pursuant to a special resolution passed by our Shareholders at an Extra-ordinary General Meeting held on October 30, 2023 and the name of Company was changed to “B D Security Limited” and a fresh certificate of incorporation consequent upon conversion dated December 04, 2023 was issued by the Registrar of Companies, Jammu. The Corporate Identification Number of our Company is U74920JK2006PLC002638.

**Registered Office:** BD House, 3rd Building, Lane No 1st, Greater Kailash, Jammu- 180011, Jammu & Kashmir, India

**Website:** [www.bdsecurity.co.in](http://www.bdsecurity.co.in); **E-Mail:** [cs@bdsecurity.co.in](mailto:cs@bdsecurity.co.in); **Telephone No:** +91-9858001030, 9541904791

**Company Secretary and Compliance Officer:** Ms. Deepali

**PROMOTERS OF OUR COMPANY: MR. SAHIL GUPTA, MRS. SUMAN GUPTA AND MRS. PALVI GUPTA**

**ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS: NOTICE TO THE INVESTORS (“THE ADDENDUM”)**

INITIAL PUBLIC ISSUE OF UPTO 44,56,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF B D SECURITY LIMITED (“BDSL”) OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ [●] LAKHS (“THE ISSUE”), OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [●] AND [●], RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM ADVERTISED IN [●] EDITION OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND [●] EDITION OF [●] CIRCULATED HINDI NATIONAL DAILY NEWSPAPER. AND JAMMU EDITION OF [●] REGIONAL NEWSPAPER (URDU REGIONAL LANGUAGE OF JAMMU WHERE OUR REGISTERED OFFICE IS LOCATED). AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED “NSE”) FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITE. FOR FURTHER DETAILS KINDLY REFER TO CHAPTER TITLED “TERMS OF THE ISSUE” BEGINNING ON PAGE 239 OF THIS DRAFT RED HERRING PROSPECTUS.

Potential Bidders may note the following:

1. Under the “Definitions and Abbreviations” of the Draft Red Herring Prospectus, certain information shall be amended and/ or updated and/ or added, as provided beginning on page 4 of the Addendum to Draft Red Herring Prospectus.
2. Under the “Risk Factor” of the Draft Red Herring Prospectus, certain information shall be amended and/ or updated and/ or added, as provided beginning on page 5 of the Addendum to Draft Red Herring Prospectus.
3. Under the “Capital Structure” of the Draft Red Herring Prospectus, certain information shall be amended and/ or updated and/ or added, as provided beginning on page 8 of the Addendum to Draft Red Herring Prospectus.
4. Under the “Objects of the Issue” of the Draft Red Herring Prospectus, certain information shall be amended and/ or updated and/ or added, as provided beginning on page 11 of the Addendum to Draft Red Herring Prospectus.
5. Under the “Business Overview” of the Draft Red Herring Prospectus, certain information shall be amended and/ or updated and/ or added, as provided beginning on page 12 of the Addendum to Draft Red Herring Prospectus.
6. Under the “Our Management” of the Draft Red Herring Prospectus, certain information shall be amended and/ or updated and/ or added, as provided beginning on page 17 of the Addendum to Draft Red Herring Prospectus.
7. Under the “Management Discussion and Analysis of Financial Position and Results of Operations” of the Draft Red Herring Prospectus, certain information shall be amended and/ or updated and/ or added, as provided beginning on page 18 of the Addendum to Draft Red Herring Prospectus.

8. Under the “*Outstanding Litigations and Material Developments*” of the Draft Red Herring Prospectus, certain information shall be amended and/ or updated and/ or added, as provided beginning on page 19 of the Addendum to Draft Red Herring Prospectus.
9. Under the “*Government and other Statutory Approvals*” of the Draft Red Herring Prospectus, certain information shall be amended and/ or updated and/ or added, as provided beginning on page 21 of the Addendum to Draft Red Herring Prospectus.

The above addition and /or amendments are to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Red Herring Prospectus, as and when filed with the ROC, the SEBI and the Stock Exchange. All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

The Addendum is filed with NSE and shall be made the respective websites NSE i.e. [www.nseindia.com](http://www.nseindia.com); Book Running Lead Manager at [www.beelinemb.com](http://www.beelinemb.com) and the Issuer Company at: [www.bdsecurity.co.in](http://www.bdsecurity.co.in) All capitalized terms used in the Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

ON BEHALF OF B D SECURITY LIMITED

Place: Jammu

Date: February 11, 2025

Sd/-

Sahil Gupta

Chairman and Managing Director

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE
	
<b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b> <b>SEBI Registration Number:</b> INM000012917 <b>Address:</b> B 1311-1314 Thirteenth Floor Shilp Corporate Park, Rajpath Rangoli Road Thaltej Ahmedabad Gujarat 380054 India. <b>Telephone Number:</b> +91 79 4918 5784 <b>Email Id:</b> mb@beelinemb.com <b>Investors Grievance Id:</b> ig@beelinemb.com <b>Website:</b> www.beelinemb.com <b>Contact Person:</b> Mr. Nikhil Shah <b>CIN:</b> U67190GJ2020PTC114322	<b>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED</b> <b>SEBI Registration Number:</b> INR000003241 <b>Address:</b> D-153A , 1st Floor, Okhla Industrial Area, Phase -I, New Delhi - 110 020, India <b>Tel. Number:</b> 011-40450193-197, 011-26812683 <b>Email Id:</b> <a href="mailto:ipo@skylinerta.com">ipo@skylinerta.com</a> <b>Investors Grievance Id:</b> <a href="mailto:ipo@skylinerta.com">ipo@skylinerta.com</a> <b>Website:</b> <a href="http://www.skylinerta.com">www.skylinerta.com</a> <b>Contact Person:</b> Mr. Anuj Rana <b>CIN:</b> U74899DL1995PTC071324

*B D Security Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has been filed the Draft Red Herring Prospectus dated September 28, 2024 with NSE. The Draft Red Herring Prospectus and the Addendum to the Draft Red Herring Prospectus shall be available on the respective websites NSE i.e. [www.nseindia.com](http://www.nseindia.com); Book Running Lead Manager at [www.beelinemb.com](http://www.beelinemb.com) and the Issuer Company at: [www.bdsecurity.co.in](http://www.bdsecurity.co.in). Potential Applicants/Bidders should note that investment in equity shares involves a high degree of risk and details relating to such risk, please see the section entitled "Risk Factors" beginning on page 26 of the Draft Red Herring Prospectus. Potential Applicants/Bidders should not reply on the Draft Red Herring Prospectus filed with NSE for making any investment decision.*

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## **SECTION I – DEFINITIONS AND ABBREVIATIONS**

The following definitions shall added as applicable, the respective definitions in the section “Definitions and Abbreviations” beginning on page 10 of the Draft Red Herring Prospectus.

### **TECHNICAL AND INDUSTRY RELATED TERMS**

<b>Term</b>	<b>Description</b>
VFL	Visual Fault Locator
OTDR	Optical Time-Domain Reflectometer

### SECTION III – RISK FACTOR

**A) Risk factor no. 12 on page 32 of the Draft Red Herring Prospectus shall be updated, as follows:**

**12. *Our customer agreements include conditions which may limit our ability to carry out our business operations. Certain of our customer agreements may be terminated without cause, which could have an adverse impact on our business.***

We enter into various agreements with our customers for rendering services. Some of these agreements require us to comply with the code of conduct and rules and regulations prescribed by our customers. Our customers also have the right to terminate service contracts in the event we do not comply with their requirements of the service contract or our services fail to meet the quality standards set out in our agreements. In the event that we are unable to meet such obligations, our customers may terminate the agreements and we may be required to pay compensation on terms set out in the agreements. Compliance with these requirements may restrict our ability to undertake certain business operations and may increase our compliance costs.

Further, some of these agreements require us to provide indemnity to our customers, with respect of any negligent act, or omission by us or misconduct of our employees. In the event that there is an increase in the number of customers terminating our contracts without cause, or in case there is increase in claims against us, for which we are not insured and we are unable to secure new contracts to offset the loss of these contracts, our business, financial condition and results of operations may be adversely affected.

Though there have been no instances in the past where agreements have been terminated by the customers without cause, we are not in a position to predict whether and when the agreement will be terminated. Our future results of operations and cash flows can fluctuate materially depending on the value and timing of the agreement.

**B) Risk factor no. 13 on page 32 of the Draft Red Herring Prospectus shall be updated, as follows:**

**13. *Our Company had advanced loans to directors in violation of the provisions of Section 185 of the Companies Act, 2013. Although the same has been repaid, we are not sure any such default shall not occur in future.***

Our Company had advanced loans to directors before the commencement of Companies Act, 2013 when the same were within exemption limits in terms of Companies Act, 1956. Later upon the commencement of Section 185 of the Companies Act, 2013, loan to directors even in private limited companies was restricted. However, the loans advanced before the commencement of the said Section 185 of the Companies Act, 2013, continued to subsist even after the notification of the new act and the Company continued to advance more loans to Mr. Sahil Gupta, director of the Company, thus violating the provisions of said Section 185. The violation continued until May 07, 2018 i.e. the date of notification of Companies (Amendment) Act, 2017 by way of which, loans to directors by private limited companies was exempted, subject to certain conditions. However, after the conversion of the Company w.e.f. December 04, 2023, the Company recovered whole of the amount from the concerned directors. Our company has filed an application for compounding the non-compliance with Section 185 of the Companies Act, 2013 on November 11, 2024. The provisions of the Section provide for a fine to our company which shall not be less than five lakh rupees but which may extend to twenty-five lakh rupees & Directors in default i.e. Mr. Sahil Gupta & Mrs. Suman Gupta punishable with imprisonment for a term which may extend to six months or with fine which shall not be less than five lakh rupees but which may extend to twenty-five lakh rupees.

**C) Risk factor no. 14 on page 32 of the Draft Red Herring Prospectus shall be updated, as follows:**

**14. *Our security services business includes the carrying and handling of firearms and ammunition by certain of our employees. Any misuse or contravention of laws or policies relating to firearms by our personnel may adversely affect our reputation and expose us to potential liabilities.***

We are exposed to certain risks associated with the handling of firearms and ammunition by our employees. We are not permitted to procure or license firearms in India directly by the company and instead recruit armed guards and security officers who have procured licenses for the firearms they carry and are responsible for the purchase and maintenance of their firearms and ammunition and renewals of their licenses. This restriction exposes us to significant business and operational risk, for assignments where the ability to carry firearms is usually a requirement in order to ensure enhanced security of high value items. We may face liability or reputational damage in the event of misuse or contravention of laws or policies in handling arms and ammunition by our employees, resulting in any person, including an employee of a customer, member of the public being injured or killed. There can be no assurance that our employees or personnel will not be involved in an incident which may have an adverse effect on our reputation and expose us to liabilities, resulting in an adverse effect on our business and financial condition.

While there have been no instances of misconduct by our employees regarding any misuse or contravention of laws or policies relating to firearms by our personnel which may adversely affect our reputation and expose us to potential

liabilities, any such misconduct in the future could expose us to potentials risks mentioned above, and consequently affect our reputation, cash flows, results of operations and business prospects. Moreover, the precautions we take to prevent and detect such activity may not be effective in all cases. Our employees may also commit errors that could subject us to claims and proceedings for alleged negligence, as well as regulatory actions on account of which our business, financial condition, results of operations and goodwill could be adversely affected.

**D) The following additional risk factor shall be added in the “Risk Factors” section beginning on page 26 of the Draft Red Herring Prospectus:**

- *Any delays and/or defaults in customer payments could result in increase of working capital investment and/or reduction of our Company’s profits, thereby affecting our operation and financial condition.*

Our business depends on our ability to successfully collect payments from our customers. We typically extend a credit period and collect payments after such credit period. The credit period on sales of our products ranges from 14-19 days in normal course of business. There is no assurance that our customers will not default on their payments or pay us on time. Our inability to collect receivables from our customers on time could adversely affect our working capital and cash flows. If a customer defaults in making its payments on an order on which our Company has devoted significant resources, or if an order in which our Company has invested significant resources is delayed, cancelled or does not proceed to completion, it could have a material adverse effect on our Company’s results of operations and financial condition. The table below sets forth our trade receivables and debtors’ turnover ratio for the periods indicated:

(in ₹ lakh, unless otherwise indicated)			
Particulars	Fiscal 2024	Fiscal 2023	Fiscal 2022
Trade receivables	3,246.64	1,487.21	1,470.10
Debtors’ turnover ratio <sup>(1)</sup>	5.01	5.71	3.83

(1) Debtors’ turnover ratio refers to our average trade receivables divided by our net sales

There is no guarantee on the timeliness of all or any part of our customers’ payments and whether they will be able to fulfil their obligations, which may arise from their financial difficulties, deterioration in their business performance, or a downturn in the economy.

- *We have incurred substantial indebtedness which exposes us to various risks which may have an adverse effect on our business and results of operations.*

Our ability to borrow and the terms of our borrowings will depend on our financial condition, the stability of our cash flows, general market conditions, economic and political conditions in the markets where we operate and our capacity to service debt. Details of the Debt to equity ratios of the Company during last three years on Restated basis are as follows:

**Based on Restated Financial Information**

(₹ in lakh)			
Particulars	Fiscal 2024	Fiscal 2023	Fiscal 2022
Total debt (₹ in Lakhs)	5803.54	2534.67	1508.04
Debt Equity Ratio	3.24	3.24	3.24
Debt Service Coverage Ratio	1.10	1.10	1.10
Interest Coverage Ratio	4.36	2.88	2.10

If the loans are recalled on a short notice, we may be required to arrange for funds to fulfil the necessary requirements. The occurrence of these events may have an adverse effect on our cash flow and financial conditions of the company. For further details regarding our indebtedness, see “*Indebtedness of the Company*” in the chapter titled “*Business Overview*” beginning on page no. 106 of this Draft Red Herring Prospectus.

**E) Risk factor no. 26 on page 36 of the Draft Red Herring Prospectus shall be updated, as follows:**

- 26. Any non-payment or delay in payment of any statutory dues, penalty or demand raised by statutory authorities will affect our financial position of the Company.**

Our Company is engaged in business of providing manned guarding service, Operations and Maintenance services for tele- communication industry, which attracts tax liability such as Goods and Service tax, Income tax, and professional tax as per the applicable provisions of Law. Further, our company has made a delay in payment or non-payment of the statutory dues such as dividend distribution tax in the past and due to such delays or non-payments we may be subject to any action by the competent authorities for the same. Following are the details of the delayed filings/payments:

**GST**

Financial Year	Return Type	Total Establishments	Establishment with delayed fillings
2023-24	GSTR3B	5	5
2022-23	GSTR3B	5	3
2021-22	GSTR3B	5	1
2023-24	GSTR 1	5	4
2022-23	GSTR 1	5	0
2021-22	GSTR 1	5	0

#### EPF

Financial Year	Total Establishments	Establishment with delayed fillings
2023-24	3	3
2022-23	3	3
2021-22	3	0

#### ESI

Financial Year	Total Establishments	Establishment with delayed fillings
2023-24	6	6
2022-23	6	6
2021-22	6	0

Though we have deposited the required returns under various applicable Acts, any demand or penalty raised by the concerned authority in future for any previous year and current year will affect the financial position of the Company.

These delays were primarily due to the internal and technical issues. We have since taken steps such as channelling more resources towards improving our administrative systems and training our staff to rectify such delays. However, there can be no assurance that such delays may not arise in the future. This may lead to financial penalties from respective government authorities. While we have been required to make payment of fines/ penalties for delays in payment of such statutory dues, wherever applicable, these have not been material in nature. However, we cannot assure you that we will not be subject to such penalties and fines in the future which may have a material adverse impact on our financial condition and cash flows.

#### F) Risk factor no. 29 on page 37 of the Draft Red Herring Prospectus shall be updated, as follows:

##### 29. *Our Company has negative cash flows from its operating activities in the past 3 years, details of which are given below. Sustained negative cash flow could impact our growth and business.*

Our Company had negative cash flows from its operating activities in the previous three years as per the Restated Financial Statements and the same are summarized as under: -

(₹ in lakhs)

Particulars	For the year ended		
	March 31, 2024	March 31, 2023	March 31, 2022
Net cash flow from Operating activities	(1,122.13)	(532.67)	11.89

Negative cash flow for previous two financial years have arisen on account of increase in trade receivable days and increase in loans and advances. Primary reason for both the factors is substantial increase in telecommunication business wherein the debtor days range between 120 to 160 days and working capital gets blocked in advance payments to vendors/workers for arranging necessary resources to keep up the telecommunication network 24x7.

The cash flow of a company is a key indicator to show the extent of cash generated from operations to meet capital expenditure, pay dividends, repay loans and make new investments without raising finance from external resources. If we are not able to generate sufficient cash flows in future, it may adversely affect our business and financial operations.

## SECTION VI - CAPITAL STRUCTURE

The following Source shall be added below the table given under “12. Shareholding of the Promoters and promoter group of our Company” section beginning on page 67 of the Draft Red Herring Prospectus:

Mrs. Suman Gupta								
Date of Allotment / Transfer	Nature of Issue Allotment / Transfer	Number of Equity shares	Cumulative No. of Equity Shares	Face Value (in ₹) per share	Issue/ Transfer Price (in ₹) per share	Total Consideration Paid (in ₹)	% of Pre Issue Capital	% of post issue Capital
March 14, 2006	On incorporation	4000	4000	10	10	40,000	0.03	[●]
March 24, 2006	Right Issue	60,000	64,000	10	10	6,00,000	0.51	[●]
March 27, 2007	Right Issue	35,000	99,000	10	10	3,50,000	0.79	[●]
February 18, 2009	Consolidation of share from face value of ₹ 10 to ₹ 100		9,900	100	100	-	-	-
February 10, 2010	Acquisition by way transfer of shares	8,100	18,000	100	100	8,10,000	0.14	[●]
August 12, 2022	Bonus Issue	72,000	90,000	100	Nil	Nil	0.72	[●]
October 01, 2023	Transfer of shares to Gagan Aneja	(1)	89,999	100	100	(100)	0.72	[●]
October 01, 2023	Transfer of shares to Vishal Dogra	(1)	89,998	100	100	(100)	0.72	[●]
October 01, 2023	Transfer of shares to Vikram Singh	(1)	89,997	100	100	(100)	0.72	[●]
October 01, 2023	Transfer of shares to Tejinder Singh	(1)	89,996	100	100	(100)	0.72	[●]
October 30, 2023	Sub Division of Equity Shares from Face Value of ₹ 100/- per Equity Share to ₹ 10/- per Equity Shares		8,99,960	10	10	Nil	0.72	[●]
April 05, 2024	Bonus Issue	89,99,600	98,99,560	10	Nil	Nil	79.45	[●]
<b>Total</b>		<b>98,99,560</b>				<b>17,99,600</b>	<b>79.45</b>	<b>[●]</b>

As certified by M/s R A R S & Co., Chartered Accountants, by way of their certificate dated November 14, 2024.



Mr. Sahil Gupta								
Date of Allotment / Transfer	Nature of Issue Allotment / Transfer	Number of Equity shares	Cumulative No. of Equity Shares	Face Value (in ₹) per share	Issue/ Transfer Price (in ₹) per share	Total Consideration Paid (in ₹)	% of Pre Issue Capital	% of post issue Capital
March 14, 2006	On Incorporation	6,000	6,000	10	10	60,000	0.05	[●]
March 27, 2007	Right Issue	60,000	66,000	10	10	6,00,000	0.53	[●]
March 30, 2008	Right Issue	10,000	76,000	10	10	1,00,000	0.61	[●]
February 18, 2009	Consolidation of share from face value of ₹ 10 to ₹ 100		7,600	100	100	-	-	-
February 10, 2010	Transfer of Shares to Suman Gupta	(6,600)	1,000	100	100	(6,60,000)	(0.01)	[●]
August 12, 2022	Bonus Issue	4,000	5,000	100	Nil	Nil	0.04	[●]
October 30, 2023	Sub Division of Equity Shares from Face Value of ₹ 100/- per Equity Share to ₹ 10/- per Equity Shares		50000	10	10	Nil	0.40	[●]
April 05, 2024	Bonus Issue	5,00,000	5,50,000	10	Nil	Nil	4.41	[●]
<b>Total</b>		<b>5,50,000</b>				<b>5,50,000</b>	<b>4.41</b>	<b>[●]</b>

As certified by M/s R A R S & Co., Chartered Accountants, by way of their certificate dated November 14, 2024.

Mrs. Palvi Gupta								
Date of Allotment / Transfer	Nature of Issue Allotment / Transfer	Number of Equity shares	Cumulative No. of Equity Shares	Face Value (in ₹) per share	Issue/ Transfer Price (in ₹) per share	Total Consideration Paid (in ₹)	% of Pre Issue Capital	% of post issue Capital
March 24, 2006	Right Issue	25,000	25,000	10	10	2,50,000	0.20	[●]
February 18, 2009	Consolidation of share from face value of ₹ 10 to ₹ 100		2,500	100	100	-	-	-
February 10, 2010	Transfer of Shares to Suman Gupta	(1,500)	1,000	100	100	(1,50,000)	(0.01)	[●]
August 12, 2022	Bonus Issue	4,000	5,000	100	Nil	Nil	0.04	[●]
October 30, 2023	Sub Division of Equity Shares from Face Value of ₹ 100/- per Equity Share to ₹ 10/- per Equity Shares		50,000	10	10	Nil	0.40	[●]

Mrs. Palvi Gupta								
Date of Allotment / Transfer	Nature of Issue Allotment / Transfer	Number of Equity shares	Cumulative No. of Equity Shares	Face Value (in ₹) per share	Issue/ Transfer Price (in ₹) per share	Total Consideration Paid (in ₹)	% of Pre Issue Capital	% of post issue Capital
April 05, 2024	Bonus Issue	5,00,000	5,50,000	10	Nil	Nil	4.41	[●]
<b>Total</b>		<b>5,50,000</b>				<b>5,50,000</b>	<b>4.41</b>	<b>[●]</b>

As certified by M/s R A R S & Co., Chartered Accountants, by way of their certificate dated November 14, 2024.

## OBJECTS OF THE ISSUE

A). The last 2nd paragraph in sub-section titled “*Means of Finance*” beginning on page 74 of the Draft Red Herring Prospectus stands replaced with the following:

### MEANS OF FINANCE

We further confirm that no part proceed of the Issue shall be utilized for repayment of any Part of unsecured and secured loan outstanding as on date of Draft Red Herring Prospectus. As we operate in competitive environment, our Company may have to revise its business plan from time to time and consequently our fund requirements may also change. Our Company’s historical expenditure may not be reflective of our future expenditure plans. Our Company may have to revise its estimated costs, fund allocation and fund requirements owing to various factors such as economic and business conditions, increased competition and other external factors which may not be within the control of our management. This may entail rescheduling or revising the planned expenditure and funding requirements, including the expenditure for a particular purpose at the discretion of the Company’s management.

### DETAILS OF USE OF NET PROCEEDS

#### 1. TO MEET WORKING CAPITAL REQUIREMENTS:

B). The Point 1 i.e. “*Security Service*” in sub-section titled “*Reasons for raising additional working capital*” beginning on page 75 of the Draft Red Herring Prospectus stand deleted and replaced by the extracts below:

##### 1. Security Service:

With increasing demand for security services, Company proposes to expand their workforce deployed in providing security services. Credit period for security service historically has ranged between 50 to 80 days.

C). The “*Trade Receivable*” point under sub-section titled “*Our Company’s estimated working capital requirements on a restated basis are based on the following key assumptions:*” beginning on page 78 of the Draft Red Herring Prospectus stand deleted and replaced by the extracts below:

Our Company’s estimated working capital requirements on a restated basis are based on the following key assumptions:

Sr. No	Particulars	Details
<b>Current Assets</b>		
1.	Trade receivables	<p>Trade receivables are amount owed to Company by clients in following sale of services i.e. Security and Telecom O &amp; M Service.</p> <p>Our Company had trade receivable days in the range of 90-100 days in the FY 2021-22, and FY 2023-24. Company’s Trade Receivable holding days in FY 2022-23 of 63 days is not comparable due to realization of receivable before the reporting period. Company estimates Trade Receivables Holding period gradually increasing with increase in Revenue from Operation to 103 days in FY 2024-25, to 107 days in FY 2025-26.</p> <p>Major Increase in trade receivable in FY 2024 was due to two factors viz; 1. Increase in business turnover by more than 40% over FY 2023 on account of procurement of highly valued telecommunication contracts and on account of wage increase on security business contracts. 2. Major Billing on new telecommunication business got completed in the month of February 2024 and March 2024 due to which the value of trade receivables shot higher.</p>

#### 2. GENERAL CORPORATE PURPOSES:

D). The Point “*to enter into strategic alliances with other body corporates for expansion of our business in abroad or in India.*” under sub-section titled “*General Corporate Purposes*” beginning on page 79 of the Draft Red Herring Prospectus stand deleted and replaced by the extracts below:

- to enter into strategic alliances with other body corporates for expansion of our business in India.

## BUSINESS OVERVIEW

A). The Point 1 i.e. “*Security Service:*” under sub-section titled “*Our portfolio of services include:*” beginning on page 107 of the Draft Red Herring Prospectus stand deleted and replaced by the extracts below:

**Our portfolio of services include:**

**1. Security Service:** - We provide comprehensive security services solution to our customers’ business in India. Our security services comprise of providing security solutions which ranges from planning and deployment of security guards, security officers, armed guards, firemen, bouncers, event security services and command and control centre employees for the CCTV cameras. As on March 31, 2024, our security services business deploys around 3537 security guards which are servicing around 258 customers. Our key customers in India include leading businesses across wide range of sectors such as banking and financial services, telecom, automobile, steel and heavy industries, governmental undertakings, Malls, hospitality and real estate, utilities, educational institutions, healthcare, consumer goods, manufacturing, engineering and construction.

We also provide security services to several Government organizations and public sector undertakings in India.

While providing manned guarding services we provide value added services also towards providing electronic security services, and surveillance solutions combining electronic security with trained manpower like CCTV control room security services.

The company does not own any licences of arms and ammunition in its own name. The armed guards who board the company as employees procure licences in their individual names and have complete responsibility and accountability on the said arms and ammunition. Further no specific qualification/criteria are required for induction of such armed guards and fireman except some experience in relevant field.

B). The heading under sub-section titled “*Business Process*” beginning on page 108 of the Draft Red Herring Prospectus stand deleted and replaced by the extracts below:

### BUSINESS PROCESS

**We take on our business through two type of business processes namely Direct and through Tender Process.**

A. Business process where we approach the client directly:

B. Business process for conducting business through Tender Process for the Security Services and O&M services for telecommunication sector:

C). The following process shall added after sub-section titled “*Business Process*” beginning on page 108 of the Draft Red Herring Prospectus.

### CRITERIA/GROUNDS/PROCESS OF HIRING THE WORKFORCE

**Mechanism for hiring workforce-**

**Our company has adopted below mentioned mechanism for hiring workforce such as:**

1. Deployment of district wise/location wise field officers who regularly conduct manpower recruitment drives & campaigns;
2. Maintenance of manpower database of persons who have in the past ever been the employees of the company and/or who are open for working with the company at specific locations.

So far as hiring for O&M services is concerned, normally company takes over the employee of the agency which has been previously appointed by the client for O&M service. In case of any further requirement or shortfall, the company’s HR personnel hires the work force with relevant technical qualification & experience from various available sources including local manpower services providers, searching of job portals etc.

**Criteria/Grounds of hiring manpower/workforce:**

**a) Manpower for Security Segment:**

Security Manpower hiring is done based upon some basic parameters such as age, weight, physical health, number of years of experience on ground, availability of weapon licence wherever required etc. and the said parameters are usually in line with the requirements of the prospective or existing client.

**b) Manpower for O & M Segment:**

The manpower selection for O & M segment is based upon the technical and non-technical requirement set of the prospective and/or on-boarded customer. The experience of manpower considered for selection is based on their technical and rigger skills.

**D). The following bifurcation shall added under sub-section titled “Revenue Bifurcation” beginning on page 108 of the Draft Red Herring Prospectus.**

#### **REVENUE BIFURCATION:**

##### **Category Wise Revenue Bifurcation from our Top 10 Customers:**

Particulars	For Financial Year Ended					
	March 31, 2024		March 31, 2023		March 31, 2022	
	Amount (₹ in lakhs)	% of revenue from operations	Amount (₹ in lakhs)	% of revenue from operations	Amount (₹ in lakhs)	% of revenue from operations
Security services	4,915.87	41.46	2,534.80	30.01	2,251.87	39.45
Operations and maintenance services	2,984.46	25.16	2,413.93	28.57	1,113.56	19.51
<b>Total</b>	<b>7,900.33</b>	<b>66.62</b>	<b>4,948.73</b>	<b>58.59</b>	<b>3,365.43</b>	<b>58.95</b>

**E). The sub-section titled “Human Resources” beginning on page 115 of the Draft Red Herring Prospectus stands replaced with the following:.**

#### **HUMAN RESOURCES:**

Our workforce plays a crucial role in maintaining quality and safety standards, as well as ensuring timely project completion. We carefully recruit skilled and competent employees based on project requirements and adhere to a selective approach. To enhance their expertise, we provide comprehensive training programs and instructional courses that focus on job-related skills. Our policies also prioritize the integration of new employees through well-structured induction programs. By nurturing the development of our workforce, we aim to sustain a motivated and proficient team capable of consistently delivering high-quality work. Our commitment to their well-being and professional growth enables us to uphold stringent safety protocols and consistently meet project requirements. As of March 31, 2024, our Company have 7 employees on payroll of company. Apart from those we also avail Manpower services form our Group Company, Alliance Outsourcing Private Limited (Services Provider) for our administrative purpose. As on March 31, 2024 services provider has deployed 34 persons for our administrative purpose.

Department wise breakup of the same has been provided below:

Sr. No.	Particulars	Employees on Payroll of Company	Outsourced from Service Provider	Total
1.	Executive Directors /KMP	5	0	5
2.	Administrative Personnel	1	1	2
3.	Finance & Accounts	0	6	6
4.	Sales & Marketing staff	0	2	2
5.	Supervisors/Operational Staff	1	21	22
6.	Skilled and Semi-Skilled Worker	0	4	4
	<b>Total</b>	<b>7</b>	<b>34</b>	<b>41</b>

As on March 31, 2024 for the purpose of our core operations our company hold manpower strength of 5197 employees. Detailed bifurcation of which has been provided below:

Business Category	Manpower	No. of Customers
Security & Manpower	3537	258
Telecom O&M	1660	4
<b>Total</b>	<b>5197</b>	<b>262</b>

#### **DETAILS OF IMMOVABLE PROPERTY**

F). The sub-section titled “*Properties Owned by our Company:*” beginning on page 120 of the Draft Red Herring Prospectus stands replaced with the following:-

**Properties Owned by our Company:**

Description of Property	Date and type of Instrument/Document Executed	Usage Purpose	Area of the property
Khewat No. 52/52, Khasra No. 912 MIN, 907 MIN and 911 MIN, Khata No. 204MIN/188-224-231/233 MIN-211-213 Village Mand, District and Tehsil Udhampur	Sale Deed dated January 06, 2023 registered with Sub-registrar Udhampur on January 12, 2023	Given on Lease to Food corporation of India	Land Area- 78 Marla [21235 St Feet] Land area of Constructed property- 582 Marla [158450 Sq Feet] Constructed area- 14198 Sq Feet

G). The following sub-section, shall be added after sub-section titled “Exports & Export Obligations” beginning on page no. 119 of the Draft Red Herring Prospectus.

**IT INFRASTRUCTURE, SOFTWARE MANAGEMENT, CYBERSECURITY**

The company has adequate IT infrastructure in place for managing the running operations of the company and the hardware of the infrastructure has been secured by way of authorisation to access the hardware location apart from cctv security surveillance system. Further one customised and one off the shelf software is being used to manage the overall business requirements related to payroll and accountancy. Cybersecurity measures have been put in place by the company by adopting restrictive password mechanisms in place and installing antivirus software.

H). The following note, shall be added after sub-section titled “Insurance” beginning on page no. 121 of the Draft Red Herring Prospectus.

**INSURANCE**

***Note:** The “Policies taken for running Man Guarding Services Assignments” relates to the insurance policies taken by the company for its employees who are on the payroll of the company under Security services division and doesn’t relate to those who are outsourced from the services provider or Group Company. The liability of the regulatory compliance requirements of all these employees are of the company. The company’s liability on the employees deployed on client locations starts since beginning of the assignment and therefore the company is required to take insurance for such employees where agreement mentions such requirements.*

I). The sub-section titled “*Indebtedness of the Company*” beginning on page 123 of the Draft Red Herring Prospectus stands replaced with the following:-

**INDEBTEDNESS OF THE COMPANY**

The details of facilities availed Secured and unsecured from various Financial Institution and other parties are as follows. For more details of other indebtedness please refer “Restated Financial Information” beginning from page no. 162 of Draft Red Herring Prospectus.

**Long Term Borrowing**

(₹ in Lakhs)

Sr. No.	Particulars	Sanctioned Amount	Outstanding as on 31/03/2024	Rate (%)	Terms	Purpose	Security
	<b>Secured</b>						
	<b>Loans from Bank</b>						
1	Gecl Loan	80.00	74.33	7.95%	60 Months	Working Capital	Eclgs Scheme
2	HDFC Bolero Loan	6.97	2.40	8.20%	60 Months	Vehicle Purchase	Vehicle
3	HDFC Bolero New	8.73	3.15	8.10%	60 Months	Vehicle Purchase	Vehicle
4	HDFC New Business Loan	60.00	54.17	13.75%	48 Months	Working Capital	Business Loan
5	ICICI Loan	100.00	83.82	13.75%	36 Months	Working Capital	Personal Loan
6	JK Bank Loan	475.00	399.79	8.80%	120 Months	Land Purchase for Rental Business	Land
7	Kotak Mahindra Bank Ltd Loan	49.90	41.71	14.50%	36 Months	Working Capital	Personal Guarantee Sahil Gupta & Suman Gupta

Sr. No.	Particulars	Sanctioned Amount	Outstanding as on 31/03/2024	Rate (%)	Terms	Purpose	Security
8	ICICI Loan - Vehicle Loan	50.00	31.09	7.30%	60 Months	Vehicle Purchase	Vehicle
9	MSME Loan	160.00	34.85	9.25%	48 Months	Working Capital	Ecigs Scheme
	<b>Unsecured Loan</b>						
	<b>Loans from Financial Institution</b>						
1	L & T Finance Business Loan	50.17	43.13	15.50%	36 Months	Working Capital	Unsecured
2	Clix Capital Services Pvt Ltd	50.00	43.93	15.50%	36 Months	Working Capital	Unsecured
3	Fedbank Financial Services	40.10	36.48	15.00%	37 Months	Working Capital	Unsecured
4	Kisetsu Saison Finance India	50.00	33.12	15.50%	13 Months	Working Capital	Unsecured
5	Smfg India Credit Company	40.80	33.82	15.50%	24 Months	Working Capital	Unsecured
6	Tata Capital Financial (Loan)	40.14	32.68	15.50%	24 Months	Working Capital	Unsecured
	<b>Loans from Bank</b>						
7	Yes Bank (Loan)	50.00	44.33	15.75%	36 Months	Working Capital	Unsecured
	<b>Total</b>	<b>1,311.82</b>	<b>992.79</b>				
	<b>(b) Loans from Directors</b>						
1	Sahil Gupta	-	787.74	12.00%		Working Capital	NA
2	Suman Gupta	-	0.71	12.00%		Working Capital	NA
3	Palvi Gupta	-	25.09	12.00%		Working Capital	NA
	<b>Total</b>	<b>1,311.82</b>	<b>1,806.33</b>				

## Short Term Borrowing

(₹ in Lakhs)

Lender	Nature of Loan	Sanctioned Amount (₹ in lakhs)	Outstanding as on 31/03/2024 (₹ in lakhs)	Period of Repayment	Rate of Interest	Purpose	Security
J&K Bank	Cash Credit	1,895.00	1,889.45	Repayable on Demand. Facility is valid for a period of One year subject to renewal/review after 12 Months.	RRLR+0.95% (Present applicable ROI of 8.80%) i.e., after a concession of 100bps from the applicable Risk Based Pricing of RRLR+1.95% (The Interest per annum means interest for 365 days irrespective of leap year).	Working Capital	<b>Primary Security</b> Hypothecation of all kinds of book debt/ receivable and other current assets  <b>Collateral Security</b> 1. Extension of charge over mortgage of residential house standing in the name of Mrs. Suman Gupta. 2. Extension of charge on property being land standing in the name of Mr. Sahil Gupta. 3. Extension of charge by way of mortgage of property i.e FCI Godown at land.
HDFC Bank	Cash Credit*	1,894.99	1,899.64	Repayable on Demand. Facility is valid for a period of One year subject to renewal/review after 12 Months.	Current Reference Rate is 7.03%	Working Capital	<b>Primary Security</b> Fixed Deposits, Stock <b>Collateral Security</b> Guarantees Of Directors, Industrial Property Used For Commercial Activity, Residential Property"
			<b>3,789.09</b>				

\*Note: Amount of ₹ 1894.99 lakhs in Short Term Borrowing is held as cash in form of Demand Draft which is not en-cashed as at March 31, 2024. For arranging fresh credit facilities through HDFC Bank Ltd & for transferring existing cash credit limits from our present bankers i.e., The Jammu & Kashmir Bank Ltd to HDFC Bank Ltd the company approached HDFC Bank Ltd during February 2024. Our company already has its presence in three other states apart from J&K and for growing with the fast paced business banking requirements for the company and for its employees as well, the company entered into such arrangement with HDFC Bank. But due to procedural formalities, the takeover process from The Jammu & Kashmir Bank Ltd could not get complete by 31st March 2024. In the

*meantime, HDFC Bank Ltd had shared the Demand Draft of the value of the CC limit and it was lying with the company as on 31st March 2024. As such to maintain clarity in the financial records the company has shown the amount of the Demand Draft received from HDFC Bank Ltd in its books of accounts.*



## **OUR MANAGEMENT**

A). The sub-section titled “*Changes in the Key Management Personnel and Senior Management Personnel*” beginning on page 151 of the Draft Red Herring Prospectus stands replaced with the following:-

### **CHANGES IN THE KEY MANAGEMENT PERSONNEL AND SENIOR MANAGEMENT PERSONNEL**

Except as mentioned below, there are no other changes in the Key Management Personnel other than directors in the last three years preceding the date of filing this Draft Red Herring Prospectus:

<b>Name of Key Managerial Personnel/ Senior Management Personnel</b>	<b>Date of Event</b>	<b>Nature of Event</b>	<b>Reason for the changes</b>
Mrs. Palvi Gupta	December 07, 2023	Appointment	She was appointed as CFO of the company w.e.f. December 07, 2023
Mrs. Palvi Gupta	July 25, 2024	Resignation	She resigned from the office of Chief Financial Officer of the Company w.e.f. July 25, 2024, due to personal reasons.
Mr. Vishal Dogra	July 26, 2024	Appointment	He was appointed as Chief Financial Officer of the company w.e.f. July 25, 2024
Mrs. Palvi Gupta	July 25, 2024	Appointment	She was appointed as Chief Human Resource Officer of the company w.e.f. July 25, 2024.
Mr. Tejinder Singh	May 01, 2023	Appointment	He was appointed as Chief Executive Officer of the company w.e.f. May 01, 2023

**MANAGEMENT DISCUSSION AND ANALYSIS OF FINANCIAL POSITION AND RESULTS OF OPERATIONS**

A). The “*Other Income*” under sub-section titled “*Comparison of FY 2023-24 with FY 2022-23*” beginning on page 203 of the Draft Red Herring Prospectus stands replaced with the following:-

**COMPARISON OF FY 2023-24 WITH FY 2022-23**

**Other Income:**

Other income of our company was ₹ 14.97 lakhs and ₹ 85.74 lakhs for FY 2023-24 and FY 2022-23 respectively. Other Income mainly includes interest income, other miscellaneous income, and non-recurring incomes i.e. balances written off. Decrease in other income from FY 22-23 to FY 23-24 was mainly due to non-recurring income i.e. Balances Written off of ₹ 72.09 lakhs in FY 2022-23. The segment “Other Income” of FY 2023 included an amount of ₹ 72.09 Lacs on account of central service tax reinstatement as income and of FY 2022 included an amount of ₹ 39.44 Lacs on account of reinstatement of central service tax and allied cess amounts. Apart from the aforesaid other income the usual amounts of segment “other income” are in line with regular interest income or any other minimal discount income etc.

## **OUTSTANDING LITIGATIONS AND MATERIAL DEVELOPMENTS**

A). The Point “*Claims related to direct and indirect taxes – Direct Tax*” under sub-section titled “*Litigations against Our Company*” beginning on page 212 of the Draft Red Herring Prospectus stands replaced with the following:-

### **A. LITIGATION INVOLVING OUR COMPANY**

#### **LITIGATIONS AGAINST OUR COMPANY:**

##### **(iii). Claims related to direct and indirect taxes:**

- **Direct Tax:**

As per website of Income Tax, the following e-proceedings are shown as pending with “open” or “pending” status. However, the amount has not been mentioned and cannot be crystallized:

<b>Assessment Year</b>	<b>Proceeding Name</b>	<b>Proceeding Status</b>
2012-13	Our Company received a notice under section 221(1) of the Income-Tax Act, 1961 (“IT Act”) dated February 05, 2020, vide DIN No. ITBA/COM/F/17/2019-20/1024703695(1) for assessment year 2012-13 wherein our Company was directed to show cause why a penalty of Rs. 11,620/- as against as demand which was raised under section 143(3) read with section 147 of Income Tax Act, 1961 for Assessment year 2012-13 should not be levied under section 221(1) of the IT Act. Further, our company was asked to produce the challan / Original TDS Certificate, in case the mentioned amount has been deposited. As such our Company is in the process of filing a response to the same.	Open
2021-22	An Intimation letter been received by our Company for adjustments under section 143(1)(a) of Income Tax Act, 1961 vide DIN No. EFL/2122/G22/ITR000205242768 dated May 31, 2022	Pending
2023-24	An Intimation letter been received by our Company for adjustments under section 143(1)(a) of Income Tax Act, 1961 vide DIN No. EFL/2324/G22/ITR000589801843 dated Nov 23, 2023	Pending

B). The Point “*Claims related to direct and indirect taxes – Direct Tax*” under sub-section titled “*Litigations against Our Promoters*” beginning on page 214 of the Draft Red Herring Prospectus stands replaced with the following:-

### **B. LITIGATION INVOLVING OUR PROMOTERS:**

#### **LITIGATIONS AGAINST OUR PROMOTERS:**

##### **(iv). Claims related to direct and indirect taxes:**

- **Direct Tax:**

As per website of Income Tax, the following e-proceedings are shown as pending with “open” or “pending” status. However, the amount has not been mentioned and cannot be crystallized:

<b>Suman Gupta</b>		
2017-18	Our Director received a notice under section 143(1)(a)(ii) the Income-Tax Act, 1961 (“IT Act”) vide Communication Reference Number CPC/1718/G21/1814685026 which shows incorrect claim. The amount entered in Schedule SI have been shown to be inconsistent with the corresponding amounts entered in Sch CG/ Sch OS. As such the proceeding is currently pending.	Pending
2017-18	A notice has been received by our Director, dated August 08, 2018, vide Communication Reference Number CPC/1718/G22/1814685026 under section 143(1)(a) of the Income Tax Act, 1961 which shows incorrect claim. The amount entered in Schedule SI have been shown to be inconsistent with the corresponding amounts entered in Sch CG/ Sch OS. As such response to the raised notice has not been submitted and is also time-barred. As such the proceeding is currently pending.	Pending
2022-23	An Issue letter has been received by our Director, dated November, 02 2022, vide	Pending

Suman Gupta		
	Document Identification Number ITBA/COM/F/17/2022-23/1046709428(1) under section 208 read with section 210 of Income Tax Act, 1961 for payment of 3rd instalment of advance tax before March 15, 2023. As such the proceeding is currently pending	
2023-24	An Issue letter has been received by our Director, dated March 10, 2023, vide Document Identification Number ITBA/COM/F/17/2022-23/1050617805(1) under section 208 read with section 211 of Income Tax Act, 1961 for payment of 4 <sup>th</sup> installment of advance tax before March 15, 2023. As such the proceeding is currently pending.	Pending

## **GOVERNMENT AND OTHER STATUTORY APPROVALS**

A). The sub-section titled “Shops and Establishment Approvals” and “Pending Approvals” beginning on page 219 and 222 respectively of the Draft Red Herring Prospectus shall be updated / added with the following:-

<b>SHOPS AND ESTABLISHMENT APPROVALS</b>					
<b>Sr. No</b>	<b>NATURE OF LICENSE/APPROVAL</b>	<b>REGISTRATION/LICENSE NO</b>	<b>ISSUING AUTHORITY</b>	<b>DATE OF GRANT</b>	<b>VALIDITY</b>
13.	*Registration under Government of Jammu & Kashmir Shops & Establishment Act 1966, having address at Lane No.1, 3rd Building, Greater Kailash, Jammu.	6488226142	Inspector Under Jammu & Kashmir Shops and Establishment Act, 1966	April 16, 2022	March 31, 2025
14.	Registration under Government of Jammu & Kashmir Shops & Establishment Act 1966 having address at Lane No 1, 3rd Building, Greater Kailash, Jammu Jammu 180011	SE-81019240	Inspector Under Jammu & Kashmir Shops and Establishment Act, 1966	April 16, 2022	March 31, 2025
15.	Registration Certificate under section 3 of the Tamil Nadu Industrial Establishments (National, Festival and Special Holidays) Act, 1958 (Tamil Nadu Act XXXIII of 1958) having address at 47, PERUMAL KOVIL STREET, Idikarai (Tp), Idikarai (Tp) Town, Coimbatore North Taluk, Coimbatore District- - 641022	TN/AIL3CBE/NF SH/68-24-00359	Assistant Inspector of Labour-3 Circle, Coimbatore.	September 26, 2024	One Time Registration
*The above-mentioned approvals are in the previous name of the Company i.e., B D Security Private Limited. The Company has changed its name from B D Security Private Limited to B D Security Limited and is in the process of name change in all its approvals.					

### **VI Pending Approvals**

- Application filed for New License to engage in the business of private security agency under Private Security Agencies (Regulation) Act, 2005 for Jammu and Kashmir.
- Application filed for Tamil Nadu industrial establishments (national and festival holidays) Act 1958 for Tamil Nadu (Trichy office)
- Application filed under The Himachal Pradesh Shops and Commercial. Establishments Act, 1969.

## DECLARATION

We, the undersigned, hereby certify and declare that all the relevant provisions of the Companies Act, 2013 and the guidelines issued by the Government of India or the regulations issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum to Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations issued there under, as the case may be. We further certify that all statements in this Addendum to Draft Red Herring Prospectus are true and correct.

### Signed by the Directors of the Company:

Name	Designation	Signature
Sahil Gupta	Chairman and Managing Director	Sd/-
Suman Gupta	Non-Executive Director	Sd/-
Jaykumar Deepakbhai Khatnani	Independent Director	Sd/-
Mukesh Kumar	Independent Director	Sd/-

### Signed by:

Name	Designation	Signature
Ms. Deepali	Company Secretary and Compliance Officer	Sd/-
Vishal Dogra	Chief Financial Officer	Sd/-

**Place: Jammu**

**Date: February 11, 2025**